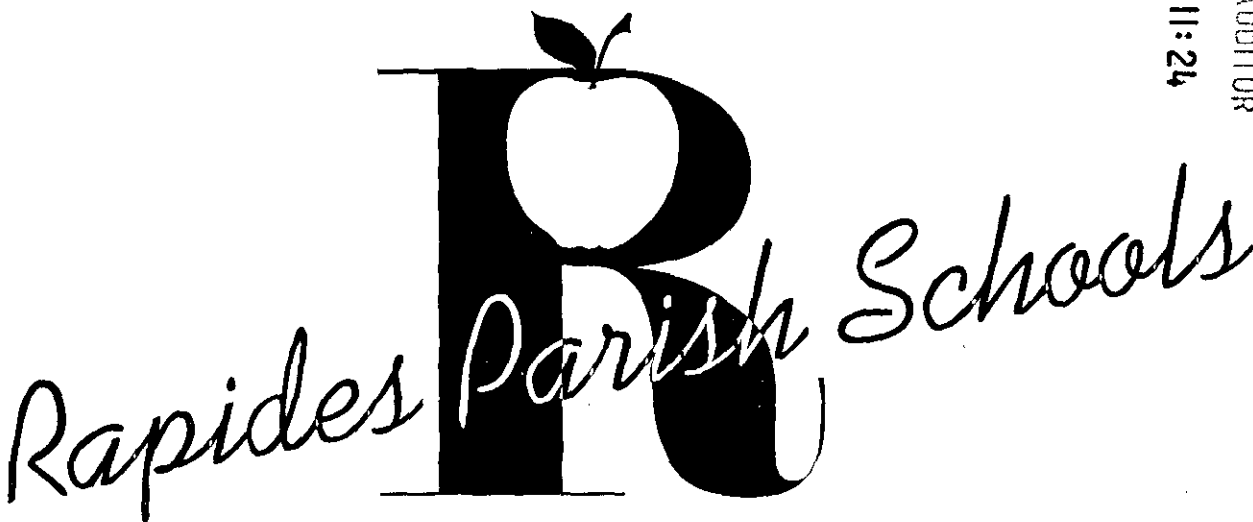


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# Comprehensive Annual Financial Report

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1-12-05

**Rapides Parish School Board**  
Alexandria, Louisiana

For the Fiscal Year Ended June 30, 2004



**Rapides Parish School Board**  
Alexandria, Louisiana

RECEIVED  
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# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**For The Fiscal Year  
July 1, 2003 - June 30, 2004**

Prepared By Department of Finance  
James A. Lewis, Director of Finance

**Rapides Parish School Board  
Alexandria, Louisiana**

June 30, 2004

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**Rapides Parish School Board  
Alexandria, Louisiana**

**June 30, 2004**

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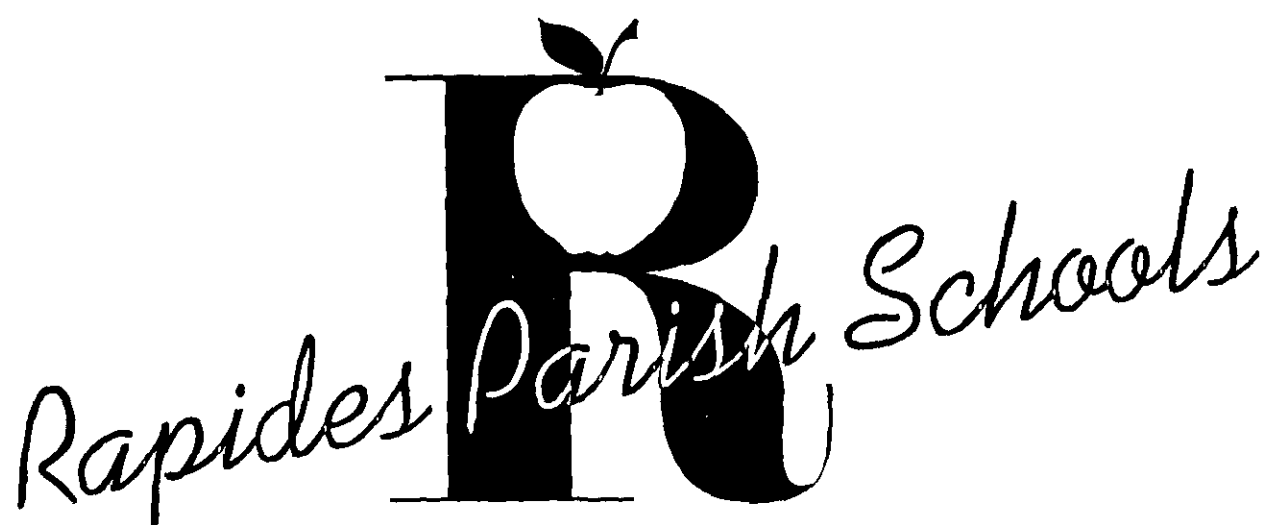
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**Rapides Parish School Board  
Alexandria, Louisiana**

**June 30, 2004**

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*Rapides Parish School Board  
Comprehensive Annual Financial Report*



Paul Dauzat, District G  
President

P.O. Box 1230  
Alexandria, Louisiana 71309-1230  
318-487-0888 • FAX 318-449-3167

Gary L. Jones  
Superintendent

November 9, 2004

**Members of the Rapides Parish School Board  
Sixth and Beauregard Streets  
Alexandria, La. 71309**

We are pleased to present the Comprehensive Annual Financial Report of the Rapides Parish School Board (School Board) for the fiscal year ended June 30, 2004. The report was prepared in accordance with generally accepted accounting principles as established by the Governmental Accounting Standards Board (GASB) of the Financial Accounting Foundation. The GASB is the standard-setting body for establishing governmental accounting and financial reporting standards. The financial statements have been prepared in accordance with GASB Statement No. 34's new reporting model.

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section includes this letter of transmittal, the School Board's organizational chart and a list of principal officials. The Financial Section consists of Management's Discussion and Analysis (MD&A), government-wide financial statements, fund financial statements, and related notes thereto, which present an overview and broad perspective of the School Board as a whole. The Financial Section also contains budgetary comparisons and more detailed combining and individual fund statements and schedules. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis. It is presented to provide the reader with a more in-depth analysis of the School Board and its operating environment.

**Management Responsibility:**

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the data presented herein are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operation of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

Management of the School Board is also responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School Board are protected from loss, theft, or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgements by management.

In addition, the School Board maintains budgeting controls, whose objective is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the General and Special Revenue Funds are included in the annual appropriated budget. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is established by State law at five percent of total expenditures, at the fund level.

### **Government Profile:**

The School Board is a legislative body authorized to govern the public education system of Rapides Parish, Louisiana. The School Board is governed by a nine-member board, with each board member serving a concurrent four year term. The current Board is in the second year of its four year term. It is the responsibility of the School Board to make available to the residents of Rapides Parish public education, including the resources of instructional personnel, instructional facilities, administrative support, business services, operation and maintenance and student transportation.

The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities for the children of the Parish, to determine the number of teachers to be employed, and to determine the local supplement to their salaries. The School Board provides a full range of public educational services appropriate to grade levels ranging from preschool through grade twelve. These include regular and enriched academic education, special education for handicapped children, as well as vocational education.

### **Reporting Entity:**

The report includes all entities or organizations that are required to be included in the Board's reporting entity. The basic criterion for determining whether a governmental department, agency, institution, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Rapides Parish School Board (the primary government). Based on the above criteria, there are no component units included in the School Board's reporting entity.



**Educational Initiatives:**

**Magnet Programs:**

In July, 2004, the Rapides Parish School Board's Magnet Program has been awarded a Federal Magnet Schools Assistance Grant by the U.S. Department of Education. The \$5.7 million three-year grant was presented by Kathleen Leos, Associate Deputy Under-Secretary for the U.S. Department of Education.

The grant will fund the following new magnet themes:

~ Reading/Writing Literacy- W.O. Hall Elementary Magnet

~ Media Communications/ Journalism- Arthur F. Smith Middle Magnet School & Peabody Magnet High School

~ Government and Law/Public Affairs- Alexandria Middle Magnet School & Peabody Magnet High School

During the 2004-2005 school year, development of programs, purchase of equipment, and training of teachers will be the center of activities for the new themes.

The 2004-2005 school year is also the last year of funding from the Federal Magnet School Assistance grant that was awarded in 2001. Six schools are involved in this grant cycle.

Peabody Montessori School and Rosenthal Montessori School

Montessori schools offer a unique method of education that emphasizes the development of the whole child. The primary goal of the Montessori program is to help children reach their full potential in all areas of life. The teachers stress active learning with attractive, academically sequential materials that allow children to develop at their own pace in multi-age, non-competitive classrooms.

W.O. Hall Math & Science Elementary Magnet School

Using a project based math and science curriculum, teachers employ innovative strategies to motivate the inquisitive child. Through an integrated approach to curriculum with mathematics and science as a basis for instruction, students learn problem solving and logical thinking through activities in the classroom. Students explore the mysteries of science while building a strong foundation in math and other subjects.

Rapides Parish School Board Members  
November 9, 2004

#### Arthur F. Smith Animation & Technology Middle Magnet School

Teachers use state-of-the-art computer labs and challenging opportunities to expand the knowledge and creative abilities of students in animation technology and digital media. The integrated curriculum is designed to use technology to help students develop thinking and problem-solving skills while also nurturing their creative abilities.

#### Alexandria Math & Science Middle Magnet School

Through a project-based interdisciplinary curriculum, students are challenged with accelerated and enhanced opportunities for inquiry, exploring, and learning through cooperative learning. High school credit in math and science will be available for students that participate in the full three year program.

#### Peabody Professional Services Magnet High School

This innovative four-year program is designed for students with special interests in science, math, and animation technology. Through classroom instruction, laboratory research, and field experiences students will be prepared to enter the job market or seek higher degrees in engineering, medicine, and animation technology. Magnet students are required to complete four years of math and science.

### **K-3 Reading and Math Initiative**

In its seventh year, the K-3 Reading and Mathematics Initiative provided \$365,169 of State grant funding to adequately equip Kindergarten through third grade teachers with professional development, materials, and other programs whose focus is providing targeted assistance to low performing students. Serving approximately 1,400 students in thirty-one schools across the district, funds were used for the following: (1) Retired Teachers As Tutors, who worked with at-risk K-3 children in reading and math, (2) Extended-Day Tutoring Programs at elementary school sites, (3) elementary instructional facilitators, who worked with teachers and students in order to improve reading and math, especially at the nine "3R" schools where the emphasis is back-to-the-basics, (4) intensive staff development focusing on standards-based lessons, (5) the purchase of reading materials to be used with the parish-adopted series, and (6) the purchase of math materials that are aligned with Louisiana Content Standards.

### **8(g) Student Enhancement Block Grants**

\$299,950 from 8(g) Student Enhancement Block Grants were used to fund the following programs: (1) Pre-Kindergarten programs at Mabel Brasher Elementary, Buckeye Elementary, Walter D. Hadnot Elementary, and Tioga Elementary, which prepared approximately eighty

Rapides Parish School Board Members  
November 9, 2004

four-year-olds to better meet the challenges of Kindergarten, (2) Textile Design: Color as Form and Function, an instructional enhancement through the arts program at Alexandria Middle Magnet, J.S. Slocum Elementary, and Arthur F. Smith Middle Magnet School, which provided textile instruction to third through eighth graders, (3) Read it Again, Please!, a program designed to foster student reading engagement at an early age, and (4) Greater Achievement Through Education, (G.A.T.E.), which impacted instruction at Alexandria Middle Magnet.

### **LEAP 21 (Louisiana Educational Assessment Program for the 21st Century)**

The LEAP 21 Tutoring Program provided State grant funding of \$361,361 for 101 tutors to provide review and practice of English/language arts and mathematics skills to fourth and eighth graders during the 2003-2004 academic year and June of 2004.

### **Economic Condition and Outlook:**

Rapides Parish is located in the geographic center of the State. Central Louisiana has become known as "The Crossroads", a place where all of Louisiana comes together - from culture to food to music. Rapides Parish is an ideally located transportation hub with excellent interstate highway, river, rail and air cargo capabilities in place. With the completion of a new convention center on Red River and six new motels and restaurants in the last few years, the Alexandria area is in an ideal position to increase its number and size of conventions and trade shows.

Economists have predicted that the Alexandria Metropolitan Statistical Area (MSA) is poised for growth. The announcement that Union Tank Car will build a major railcar manufacturing plant in Alexandria coupled with the nearing completion of expansions at Proctor & Gamble and the new Plastipak plant should give Rapides Parish a good manufacturing base. The Union Tank Car plant's \$100 million construction cost and annual payroll should be a significant boost to the economy of the Alexandria MSA. The State will spend money to develop infrastructure relative to the plant and the "multiplier effect" will help to further stimulate the local economy.

### **Risk Management:**

The School Board has employed a risk manager to coordinate the safety and insurance programs for the school system. Employment of the risk manager has enabled the School Board to become self-insured for its workers' compensation. The number and severity of accidents have significantly decreased with the loss control program resulting in a significant savings to the Board. The Board has also required participation by student athletes in a supplemental accident policy, which

Rapides Parish School Board Members  
November 9, 2004

is geared to reduction of the Board's liability exposure. In addition, the Board has also increased its self-insured-retention for other losses such as property, fleet auto, general liability and errors and omissions due to a "hard market". Management of the Board's safety and insurance program is critical to minimize extreme exposures to the Board.

**Cash Management:**

The Rapides Parish School Board has an active investment program. The Board has entered a fiscal agency agreement with local banks whereby interest that approximates the ninety-day U.S. Treasury Bill rate is earned on the Board's checking accounts. In addition, the Board invests in bank certificates of deposit and the Louisiana Asset Management Pool, a local government investment pool established by State law, with the State Treasurer serving as its President. The primary objective of the Board's investment policy is security of the principal amount. Investments are collateralized with pledged securities by the financial institutions in which they are invested. Procedures followed and securities pledged are in accordance with the statutes of the State of Louisiana.

**Other Information:**

***Service Efforts and Accomplishments:*** The School Board served an average of 21,228 students per day. Average daily attendance as a percent of average daily membership decreased slightly to 94% from 94.5% the previous year. Rapides Parish Schools graduated 1,266 students in the 2003-04 academic year, down 31 from the previous year. The average ACT scores rose from 19.6 in the previous year to 20.1, slightly higher than the state average of 19.8.

***Financial and Compliance Audit:*** State statutes require an annual audit by an independent certified public accountant. The Rapides Parish School Board has employed the firm of Payne, Moore & Herrington, LLP to perform the audit. Their report on our basic financial statements and supplemental information schedules follows. The audit report refers to the Statistical Section which was prepared by the Finance Department. The School Board is solely responsible for its content.

**Awards:**

The Rapides Parish School Board submitted its eleventh Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2003, to the Association of School Business Officials International (ASBO) for its Certificate of Excellence in Financial Reporting award and to the Government Finance Officers Association of the United States and Canada (GFOA) for its

Rapides Parish School Board Members  
November 9, 2004

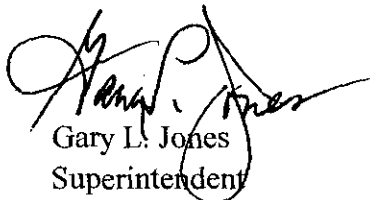
Certificate of Achievement for Excellence in Financial Reporting award. We are pleased to report that our CAFR was awarded the certificates from both organizations.


In order to be awarded these certificates, a governmental unit must publish an easily readable and efficiently organized CAFR, whose contents conform to applicable legal requirements. These certificates are valid for a period of one year only. We will again submit our CAFR for the fiscal year ended June 30, 2004, and believe it conforms to the certificate requirements and that we will again be successful in receiving both awards.

**Acknowledgments:**

The preparation of this Comprehensive Annual Financial Report was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the department has *our sincere appreciation for the contributions made in the preparation of this report.* We also wish to thank the members of the School Board for their continued encouragement and support in improving financial accounting and reporting, and in managing the fiscal affairs of the school system in a responsible and progressive manner.

Respectfully submitted,

  
Gary L. Jones  
Superintendent

  
James A. Lewis, CPA, CFE  
Director of Finance

JL/jal

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

## Rapides Parish School Board, Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

**RAPIDES PARISH SCHOOL BOARD**

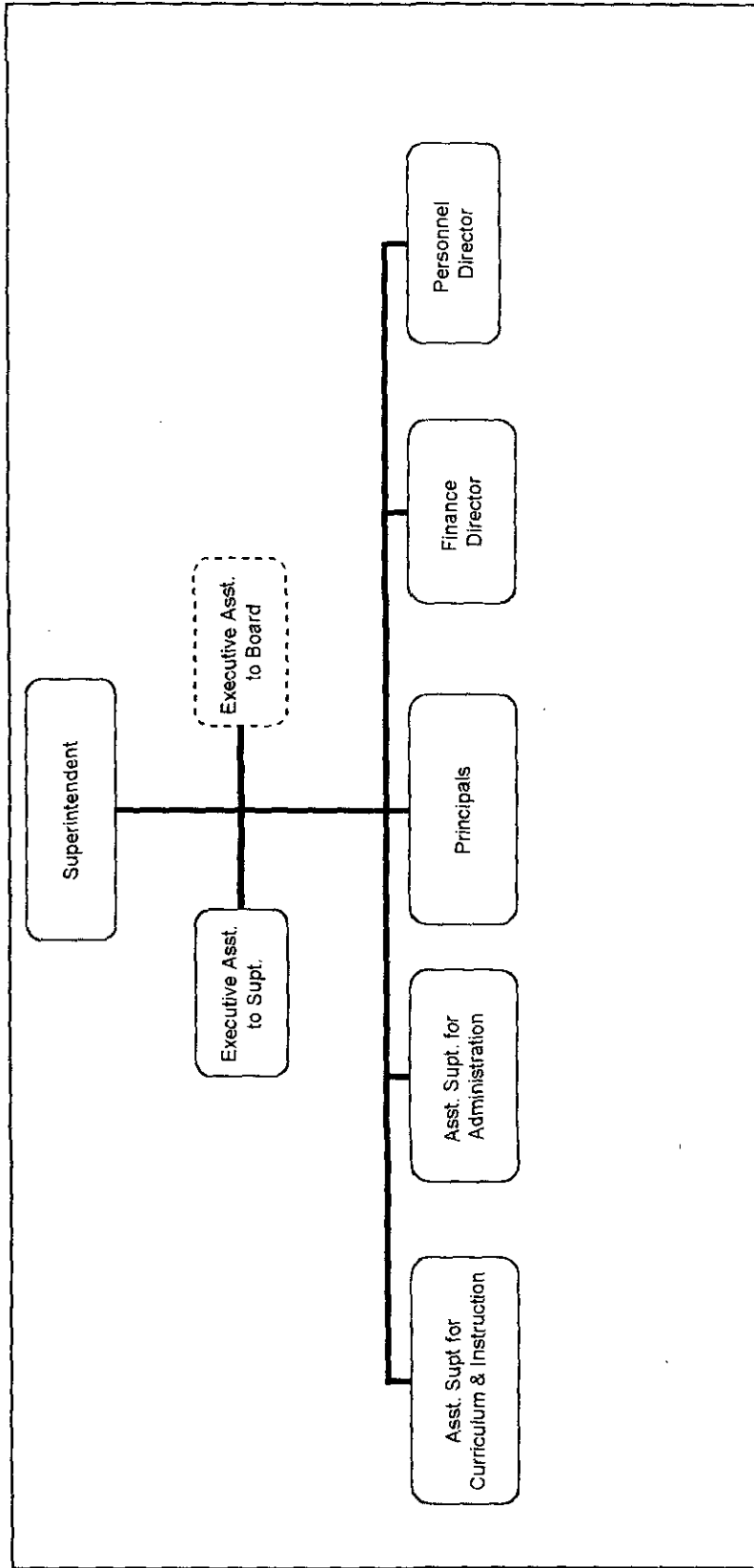
For its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2003

Upon recommendation of the Association's Panel of Review which has judged the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*William S. Kelly*  
President

*Gene H. Keller*  
Executive Director

# RAPIDES PARISH SCHOOL BOARD ORGANIZATION CHART





**RAPIDES PARISH SCHOOL BOARD**

**PRINCIPAL OFFICIALS**

<b>SCHOOL BOARD MEMBERS:</b>	<b>DISTRICT</b>
Wilton Barrios, Jr. ....	A
Steve Berry .....	B
E. L. Paulk .....	C
Herbert Dixon .....	D
Stephen Chapman, M.D. ....	E
Rodessa Metoyer .....	F
Paul Dauzat, CPA .....	G
Al Davis .....	H
John Sams, M.D. ....	I

**ADMINISTRATORS:**

Gary L. Jones .	Superintendent
Thomas Roque .....	Assistant Superintendent for Administration
Lyle Hutchinson .....	Assistant Superintendent for Curriculum and Instruction
Sharon Miller .....	Director of Personnel
James A. Lewis, CPA, CFE .....	Director of Finance
Eddie Mae Washington .....	Director of Federal Programs
Connie Chenevert .....	Director of Student Services
Bill Morrison, Ed.D. ....	Director of Technology
Faye Robbins .....	Director of Elementary Education
Ruby Smith .....	Director of Child Welfare & Attendance
Velt Edwards. ....	Director of Transportation



*Rapides Parish School Board  
Comprehensive Annual Financial Report*



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

### Independent Auditor's Report

Rapides Parish School Board  
Alexandria, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board, Alexandria, Louisiana, as of and for the year ended June 30, 2004, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Rapides Parish School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board as of June 30, 2004, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 9, 2004 on our consideration of the Rapides Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

MARVIN A. JUNEAU, C.P.A.  
H. FRED RANDOW, C.P.A.  
ERNEST F. SASSER, C.P.A.

ROBERT L. LITTON, C.P.A.  
ROBERT W. DVORAK, C.P.A.  
REBECCA B. MORRIS, C.P.A.

MICHAEL A. JUNEAU, C.P.A.  
JAMES N. BALLARD, C.P.A.  
L. PAUL HOOD, C.P.A.



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PH: (318) 443-1893 • FAX: (318) 443-2515 • WWW.PMHCPA.COM



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PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board  
Alexandria, Louisiana

The management's discussion and analysis and information labeled "Required Supplemental Information" in the table of contents (Part I and Part II) are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Rapides Parish School Board's basic financial statements. The "Introductory Section" and the information labeled as "Supplemental Information" in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information, except for the tables in the statistical section and the introductory section on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Payne, Moore & Herrington, LLP*

Certified Public Accountants

November 9, 2004

**REQUIRED SUPPLEMENTAL INFORMATION – PART I**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**RAPIDES PARISH SCHOOL BOARD  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)**

This discussion and analysis is intended to serve as an introduction to Rapides Parish School Board's basic financial statements. The basic financial statements consist of three components: government-wide financial statements, fund financial statements and notes to the financial statements.

**Financial Highlights**

- ▶ The School Board's assets exceeded its liabilities by \$56.7 million (net assets) for the year ended June 30, 2004. This compares to \$58.3 million for the previous year.
- ▶ Total net assets at June 30, 2004, consist of the following:
  - Capital assets, net of related debt, of \$46.2 million, which consist of property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the construction or purchase of capital assets.
  - Net assets of \$15.5 million are restricted from outside sources, such as grantors, tax propositions approved by the voters, etc.
  - Unrestricted net assets reflect a \$5 million deficit for payment of continuing obligations to citizens and creditors.
- The School Board's governmental funds reported fund balances of \$27.1 million this year, compared to \$36.4 million for the previous year.
- At the end of the current fiscal year, the General Fund had a \$.4 million deficit, a decrease of \$1.7 million from the previous year's fund balance.

**Government-Wide Financial Statements**

The Government-Wide Financial Statements provide a broad view of the School Board's operations. The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a manner which is similar to a private-sector business. These statements include all assets and liabilities, and are prepared using the *accrual* basis of accounting. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The Statement of Net Assets presents all of the School Board's assets and liabilities, with the difference between the two reported as "net assets". Over time, increases or decreases in the School Board's net assets may serve as a useful indicator of whether the School Board's financial position is improving or deteriorating. The Statement of Activities presents information showing how the School Board's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus,

---

The accompanying notes are an integral part of the financial statements.

## **Rapides Parish School Board Management's Discussion and Analysis**

revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods, e.g., earned but unused sick leave.

The Statement of Net Assets and Statement of Activities report the governmental activities of the School Board. All of the School Board's services are reported here, including instruction, support services, school food service and debt service.

### **Fund Financial Statements**

#### *Governmental Funds*

The School Board's fund financial statements follow the Government-Wide statements and provide detailed information about the School Board's most significant funds, not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money, e.g., grants from the U.S. Department of Education.

All of the School Board's services are reported in governmental funds which focus on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. The relationship (or difference) between governmental activities reported in the Statement of Net Assets and the Statement of Activities and governmental funds is reconciled in the financial statements.

#### *Fiduciary Funds*

The School Board is the trustee, or fiduciary, for student activity funds. All of the School Board's fiduciary activities are reported in the Statement of Assets and Liabilities which follows the fund financial statements. These activities have been excluded from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

### **Notes to the Basic Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements and are located after the basic financial statements.

---

The accompanying notes are an integral part of the financial statements.

**Rapides Parish School Board  
Management's Discussion and Analysis**

**Condensed Financial Information**

The following table presents the statement of net assets in a condensed manner and gives comparisons to the previous year.

Net Assets As of June 30, 2004 and 2003				
(in millions)				
	2004	2003	Amount Of Change Increase/ (Decrease)	Percentage Change Increase (Decrease)
<b>Assets</b>				
Current and other assets	\$53.6	\$60.2	(\$6.6)	-11.0%
Capital assets	\$116.7	\$114.6	\$2.1	1.8%
<b>Total Assets</b>	<b>\$170.3</b>	<b>\$174.8</b>	<b>(\$4.5)</b>	<b>-2.6%</b>
<b>Liabilities</b>				
Current and other liabilities	\$35.5	\$32.0	\$3.5	10.9%
Long-term liabilities	\$78.1	\$84.5	(\$6.4)	-7.6%
<b>Total Liabilities</b>	<b>\$113.6</b>	<b>\$116.5</b>	<b>(\$2.9)</b>	<b>-2.5%</b>
<b>Net Assets</b>				
Invested in capital assets, net of related debt	\$46.2	\$50.1	(\$3.9)	-7.8%
Restricted	\$15.5	\$15.6	(\$0.1)	-0.6%
Unrestricted	(\$5.0)	(\$7.4)	\$2.4	-32.4%
<b>Total net assets</b>	<b>\$56.7</b>	<b>\$58.3</b>	<b>(\$1.6)</b>	<b>-2.7%</b>

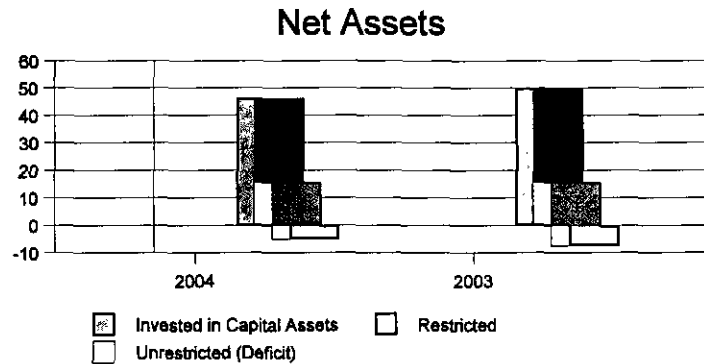
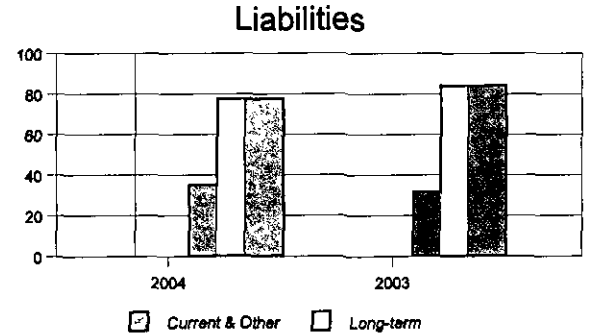
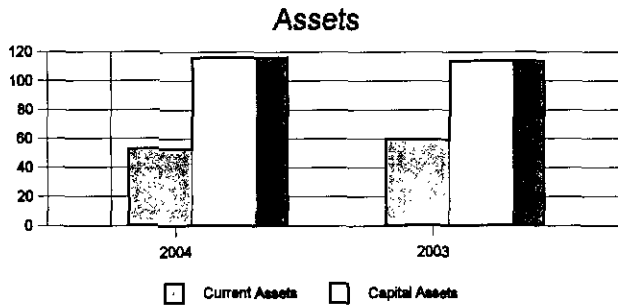
Tables on the following page show graphically changes in assets, liabilities and net assets between the present and previous fiscal years.

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The accompanying notes are an integral part of the financial statements.



**Rapides Parish School Board  
Management's Discussion and Analysis**



The \$5.0 million deficit in unrestricted net assets of governmental activities represents the *accumulated* results of all past years' operations. The increase in capital assets and a similar decrease in current assets is primarily the result of continuing construction expenses from a number of bond issues passed over the last several years. The Board's declining financial condition also contributed to the decrease in current assets.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. The following table presents the information from that Statement and rearranges it to present a slightly different perspective.

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The accompanying notes are an integral part of the financial statements.

**Rapides Parish School Board  
Management's Discussion and Analysis**

Changes In Net Assets  
For the Fiscal Years Ended June 30, 2004 and 2003

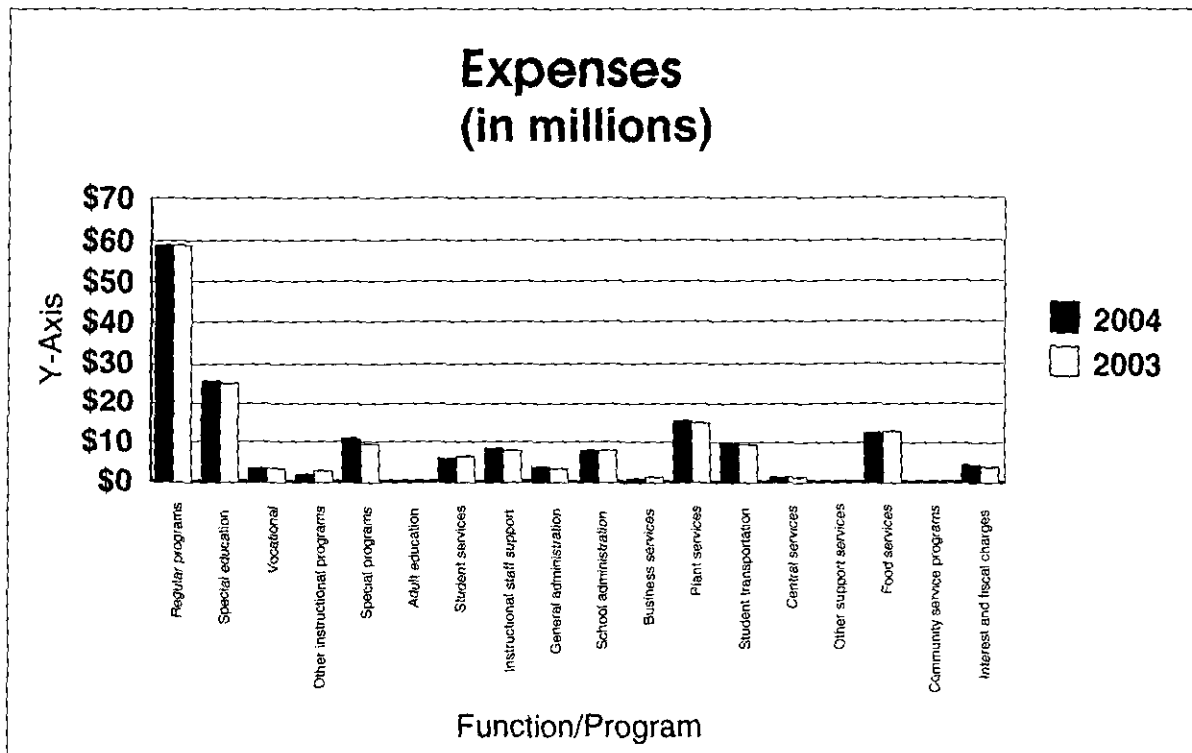
	(in millions)		Amount	Percentage
	2004	2003	Change	Change
<b>Revenues:</b>				
Program revenues:				
Charges for services	\$1.8	\$1.6	\$0.2	12.5%
State grants and entitlements	\$4.1	\$4.2	(\$0.1)	-2.4%
Federal grants	\$25.9	\$24.5	\$1.4	5.7%
General revenues:				
Ad valorem taxes	\$23.8	\$26.7	(\$2.9)	-10.9%
Sales Taxes	\$28.5	\$26.6	\$1.9	7.1%
State equalization	\$85.3	\$83.3	\$2.0	2.4%
State revenue sharing	\$0.9	\$0.9	\$0.0	0.0%
Interest on investments	\$0.5	\$0.7	(\$0.2)	-28.6%
Other general revenues	\$0.6	\$1.4	(\$0.8)	-57.1%
<b>Total revenues</b>	<b>\$171.4</b>	<b>\$169.9</b>	<b>\$1.5</b>	<b>0.9%</b>
<b>Functions/Program Expenses:</b>				
Current:				
Instruction:				
Regular programs	\$58.9	\$58.6	\$0.3	0.5%
Special education programs	\$25.6	\$25.0	\$0.6	2.4%
Vocational programs	\$3.3	\$3.3	\$0.0	0.0%
Other instructional programs	\$2.0	\$2.8	(\$0.8)	-28.6%
Special programs	\$11.1	\$9.8	\$1.3	13.3%
Adult and continuing education programs	\$0.5	\$0.5	\$0.0	0.0%
Support services:				
Student services	\$6.1	\$6.6	(\$0.5)	-7.6%
Instructional staff support	\$8.4	\$8.1	\$0.3	3.7%
General administration	\$3.9	\$3.6	\$0.3	8.3%
School administration	\$8.1	\$8.2	(\$0.1)	-1.2%
Business services	\$1.0	\$1.1	(\$0.1)	-9.1%
Plant services	\$15.7	\$15.2	\$0.5	3.3%
Student transportation services	\$9.9	\$9.7	\$0.2	2.1%
Central services	\$1.3	\$1.2	\$0.1	8.3%
Other support services	\$0.1	\$0.1	\$0.0	0.0%
Food services	\$12.6	\$13.2	(\$0.6)	-4.5%
Community service programs	\$0.2	\$0.1	\$0.1	100.0%
Debt service:				
Interest and fiscal charges	\$4.2	\$4.0	\$0.2	5.0%
<b>Total expenses</b>	<b>\$172.9</b>	<b>\$171.1</b>	<b>\$1.8</b>	<b>1.1%</b>
<b>Increase (decrease) in net assets</b>	<b>\$0.5</b>	<b>\$0.7</b>	<b>(\$0.2)</b>	<b>-28.6%</b>
Beginning net assets	\$58.3	\$59.4	(\$1.1)	-1.9%
Ending net assets	\$56.7	\$58.3	(\$1.6)	-2.7%

The accompanying notes are an integral part of the financial statements.

**Rapides Parish School Board  
Management's Discussion and Analysis**

The most significant changes in revenues, when compared to the previous year are the decrease in ad valorem taxes of \$2.9 million, the increase in State Equalization funding of \$2 million, the increase in sales taxes of \$1.9 million and the increase in federal grants revenue of \$1.4 million. The decrease in ad valorem taxes is due to the recognition in the 2002-03 fiscal year of deferred protested taxes from previous years. One-half of the Equalization increase was used for teacher pay increases, as mandated by the State appropriation. Sales taxes increased due to normal growth in the economy coupled with some large industrial construction projects. The increases in federal revenues were primarily due to growth in the amounts appropriated for continuing grant programs.

Other instructional programs expenses decreased by \$.8 million, primarily due to finishing up the three year grant cycle for magnet programs. Special education programs increased by approximately \$.6 million due to increased funding in federal grant programs. Student service and food service expenses decreased by \$.5 and \$.6 million, respectively, primarily due to budget reductions. Special programs expenses increased by \$1.3 million, partially due to increased expenses due to federal programs as well as increased costs in the general fund. Following is a chart comparing expenses, by major category for the current and immediately preceding year.



The accompanying notes are an integral part of the financial statements.

**Rapides Parish School Board  
Management's Discussion and Analysis**

**Government-Wide Financial Analysis**

As indicated in the Statement of Net Assets which follows this discussion, the School Board's net assets decreased by approximately \$1.5 million, or 3 percent, when compared to the previous year. Additionally, the Board's General Fund, by far the largest fund of the Board shows a decreased fund balance of approximately \$1.7 million, to a \$.4 million deficit. While many factors, both positive and negative, affect the decline reflected in the government-wide statement of net assets, the General Fund is certainly a driving force.

Group health insurance costs have risen significantly over the last several years and this trend is expected to continue for the foreseeable future. The Board made reductions to its 2004 budgets and authorized use of a portion of fund balance to balance several of the budgets, contributing to the aforementioned decline. Further, significant reductions were necessary for the 2005 budget year. Several of the Board's larger funds are in a state of decline.

**Individual Funds Analysis**

As previously discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$27.1million. Of this amount approximately \$9.9 million is unreserved, indicating its availability to fund future services.

As indicated previously, the General Fund showed a decrease in fund balance from the previous year. The June 30, 2004, fund balance for the General Fund is a deficit equal to approximately .3% of total revenues and other financing sources for the fund, down from a positive 1.1% in the previous year. The School Board's General Fund is primarily driven by salaries and benefits. Salaries remained relatively stable during the year, actually decreasing by \$1.4 million, while benefits increased approximately \$3.4 million.

The School Lunch/Breakfast Fund balance showed a decrease in fund balance of \$394,000 or 66% when compared to the previous year. The School Lunch/Breakfast Fund's decrease can be attributed in a large part to increases in employee benefits for group health insurance, retirement and workers compensation costs.

**Rapides Parish School Board  
Management's Discussion and Analysis**

**General Fund Budget**

A schedule showing the School Board's original and final budget amounts compared with actual amounts is provided later in this report as Required Supplemental Information. Following are the amendments to the 2003-2004 General Fund original budget.

*Budget Amendments*

Except for minor changes due to increased workers' compensation claims, the General Fund budget was not amended during the year. However, the budget was used as a management tool early in calendar year 2004 to begin a budget reduction program of significant proportions that carried over into the succeeding year.

*Budget variances*

Actual operating results reflect the following which are the more significant differences between the General Fund final amended budget and actual amounts. The largest budget variance in revenues and other sources was a reduction of \$2.4 million in State equalization funding. This came by way of a mid-year adjustment by the State. Revenues from property and sales taxes exceeded budget by \$.8 million, due to better than expected collections. Transfers in were less than budgeted projections by \$.5 million. Transfers in for indirect costs were \$.2 million better than expected, while other transfers were \$.6 less than expected.

Actual expenses for payroll and related benefits were \$1.6 million more and \$1 million less, respectively, than budget projections. The variance in payroll was primarily the result of hiring more teachers and aides than projected and over-projections in the estimates for group health insurance and retirement. Actual expenses materials and supplies were approximately \$1 million better than budget primarily due to delaying textbook purchases until the succeeding year and to a lesser extent to a favorable variance in utilities. Other expenses were \$.2 million better than expected due to less being expended for settlement of claims and judgments.

The previously mentioned variances between the final budget and actual amounts are summarized as follows.

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The accompanying notes are an integral part of the financial statements.

**Rapides Parish School Board  
Management's Discussion and Analysis**

	<b>Variance - Positive (Negative) (in millions)</b>
<b><u>Revenues and Other Financing Sources</u></b>	
Sales taxes	\$0.6
Property taxes	\$0.4
State Equalization	(\$2.4)
Transfers in	(\$0.4)
<b>Total - Revenues and Other Sources</b>	<b>(\$1.8)</b>
<b><u>Expenditures</u></b>	
Personal services and related benefits	(\$0.6)
Materials and supplies	\$1.0
Other expenses	\$0.2
<b>Total - Expenditures</b>	<b>\$0.6</b>

**Capital Asset and Debt Administration**

*Capital Assets:* At June 30, 2004, the School Board had \$116.7 million (net of depreciation) invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount represents a net increase of \$2.1 million, or 2 percent over the previous year. Buildings and improvements decreased slightly to \$102 million. The following table shows capital assets, net of depreciation for this year compared to last year's amounts.

	(Millions)	
<b>Capital Assets at Year-End</b>	<b><u>2004</u></b>	<b>2003</b>
Land	\$2.4	\$2.4
Buildings and improvements	\$102.0	\$102.2
Furniture and equipment	\$8.9	\$8.1
Construction in progress	\$3.4	\$1.9
<b>Totals</b>	<b>\$116.7</b>	<b>\$114.6</b>

At June 30, 2004, the capital projects funds remaining from bond issues have \$14.2 million of unexpended bond proceeds at year-end.

*Debt Administration* At June 30, 2004, the School Board had \$84,633,517 in general obligation bonds and certificates of indebtedness outstanding with maturities from 2004-2023 and interest rates ranging from .10 to 9.0 percent. Under state law, the School Board is legally restricted from incurring long-term

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The accompanying notes are an integral part of the financial statements.

## **Rapides Parish School Board Management's Discussion and Analysis**

bonded debt in excess of 35% of the assessed value of taxable property. At June 30, 2003, the School Board's bonded debt of \$72,640,000 was well below the legal limit of \$204,407,412. In November of 2004, the School Board had bonds for the Rigolette School District No. 11 rated by Standard & Poor's. The rating was retained at BBB and the outlook was revised from negative to stable, "based on management's efforts to reduce operating expenditures, its adoption of a balanced budget in fiscal 2005, and the school board's plan to restore general fund reserves to adequate levels."

The notes to the financial statements provide more detailed information on capital assets and long-term debt activity.

### **Economic Factors and Next Year's Budgets and Rates**

The most significant changes to the succeeding year's budget are the increase in the cost for retirement (\$2 million), increase in the employer's cost for group health insurance (\$1.4 million), increase in estimated collections of sales and property taxes (\$1.5 million), and budget reductions made by the Board of approximately \$8 million consisting of reductions in personnel, school closures, administrative reorganization and a significant streamlining of the transportation system. The tax roll for 2004 property taxes has been released and shows a 3.6 percent increase in taxable assessed values compared to the previous year. Sales taxes for the first quarter of the School Board's 2004-05 fiscal year show an increase of approximately twelve percent over the same period in the previous year.

The School Board levied 167 mills in renewable and constitutional ad valorem taxes for the 2004-05 fiscal year, up 3.96 mills from the previous year. The constitutional tax (4.78 mills) and renewable taxes are at a set rate approved by the electorate, except for statutorily provided roll up and roll back provisions during reassessment, every four years. A new 3 mill technology tax was levied in the Rigolette No. 11 School District for the 2004 tax roll. The remainder of the difference in the prior year levy is due to reassessment in 2004. Levies for debt service on bond issues amounted to 235 mills, a significant decrease from the 324 mills levied the previous year. State law provides that bond millages may be adjusted up or down in order to collect sufficient taxes to service bonded debt. Several of the debt service funds have accumulated balances sufficient to service the debt with a lowered millage for the foreseeable future and, therefore, their debt service millages were reduced for the 2004-05 year. Additionally, some districts have bond issues that are nearing the end of their term.

### **Contacting the School Board's Financial Management**

Our financial report is designed to provide citizens, taxpayers, parents, students, investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional information, contact James A. Lewis, Director of Finance, at Rapides Parish School Board, P.O. Box 1230, Alexandria, LA 71309, telephone number (318) 487-0888.

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The accompanying notes are an integral part of the financial statements.

**BASIC FINANCIAL STATEMENTS**



**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

**Rapides Parish School Board  
Alexandria, Louisiana  
Statement of Net Assets  
Governmental Activities  
June 30, 2004**

**Exhibit A**

<b>Assets</b>		
Cash and cash equivalents		\$ 22,285,511
Investments		4,938,874
Receivables		9,230,461
Interest receivable		4,334
Inventories		307,842
Prepaid expenses		118,628
Restricted cash and cash equivalents		14,199,100
Restricted investments		2,513,187
Capital assets, net of depreciation		
Nondepreciable		
Land and improvements	2,419,327	
Construction in progress	3,378,065	
Depreciable		
Buildings and improvements	101,974,570	
Furniture and equipment	8,914,004	116,685,966
Total Assets	<u>170,283,903</u>	<u>170,283,903</u>
<b>Liabilities</b>		
Bank overdraft		1,603,706
Salaries and employee benefits payable		19,725,821
Accounts payable and accrued expenses		1,354,694
Contracts payable		981,563
Accrued interest payable		1,054,503
Deferred revenues		2,513,187
Long-term liabilities		
Due within one year	8,340,675	
Due in more than one year	77,989,134	86,329,809
Total Liabilities	<u>86,329,809</u>	<u>113,563,283</u>
<b>Net Assets</b>		
Invested in capital assets, net of related debt		46,191,938
Restricted for		
Salaries and related benefits		1,317,962
Debt service		14,201,599
Permanent fund nonexpendable		3,000
Permanent fund expendable		10,526
Unrestricted (Deficit)		<u>(5,004,405)</u>
Total Net Assets		<u>\$ 56,720,620</u>

The accompanying notes are an integral part of the financial statements.

**Rapides Parish School Board  
Alexandria, Louisiana  
Statement of Activities  
Governmental Activities  
Year Ended June 30, 2004**

Exhibit B

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Program Revenue</b>			<b>Net (Expense) Revenue and Changes in Net Assets</b>
		<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	<b>Governmental Activities</b>
<b>Current</b>					
<b>Instruction</b>					
Regular programs	\$ 58,878,315	\$ -	\$ 1,926,788	\$ -	\$ (56,951,527)
Special education programs	25,560,239	-	4,094,023	-	(21,466,216)
Vocational programs	3,238,646	-	593,922	-	(2,644,724)
Other instructional programs	1,988,605	-	1,610,020	-	(378,585)
Special programs	11,116,999	-	9,136,490	-	(1,980,509)
Adult and continuing education programs	538,403	-	321,022	-	(217,381)
<b>Support services</b>					
Student services	6,118,862	-	324,098	-	(5,794,764)
Instructional staff support	8,399,285	-	4,237,416	-	(4,161,869)
General administration	3,933,958	-	-	-	(3,933,958)
School administration	8,120,364	-	-	-	(8,120,364)
Business services	987,773	-	-	-	(987,773)
Plant services	15,712,941	-	-	-	(15,712,941)
Student transportation services	9,909,610	-	195,765	-	(9,713,845)
Central services	1,294,239	-	-	-	(1,294,239)
Other support services	124,139	-	-	-	(124,139)
Food services	12,599,807	1,762,149	7,585,640	-	(3,252,018)
Community service programs	232,031	6,308	-	-	(225,723)
<b>Debt service</b>					
Interest and fiscal charges	4,192,564	-	-	-	(4,192,564)
<b>Total Governmental Activities</b>	<b>\$172,946,780</b>	<b>\$ 1,768,457</b>	<b>\$ 30,025,184</b>	<b>\$ -</b>	<b>(141,153,139)</b>
<b>General Revenues</b>					
<b>Taxes</b>					
Property taxes, levied for general purposes					15,267,025
Property taxes, levied for debt service purposes					8,580,418
Sales tax levied for general purposes					9,319,165
Sales tax levied for salaries and related benefits					18,637,188
Federal revenue in lieu of tax					317,336
1% collections by sheriff					528,515
<b>Grants and contributions not restricted to specific programs</b>					
Minimum foundation program					85,334,841
State revenue sharing					884,140
Rentals, leases and royalties					896
Unrestricted investment earnings					473,860
Miscellaneous					263,448
<b>Total General Revenues</b>					<b>139,606,832</b>
<b>Change in Net Assets</b>					(1,546,307)
<b>Net Assets, Beginning of Year</b>					58,266,927
<b>Net Assets, End of Year</b>					<b>\$ 56,720,620</b>

The accompanying notes are an integral part of the financial statements.

**Rapides Parish School Board  
Alexandria, Louisiana  
Balance Sheet  
Governmental Funds  
June 30, 2004**

Exhibit C

	General Fund	School Lunch/Breakfast	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>				
Cash and cash equivalents	\$ 11,533,497	\$ 975,319	\$ 23,975,795	\$ 36,484,611
Investments	606,701	-	6,845,360	7,452,061
Receivables	1,922,860	13,616	7,293,985	9,230,461
Interest receivable	-	-	4,334	4,334
Due from other funds	3,024,157	18,266	120,506	3,162,929
Interfund receivables	3,200,000	-	2,394,362	5,594,362
Inventories	-	307,842	-	307,842
<b>Total Assets</b>	<b>\$ 20,287,215</b>	<b>\$ 1,315,043</b>	<b>\$ 40,634,342</b>	<b>\$ 62,236,600</b>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Bank overdraft	\$ 337,868	\$ -	\$ 1,265,838	\$ 1,603,706
Salaries and employee benefits payable	19,259,588	117,342	348,891	19,725,821
Accounts payable	897,948	83,824	372,922	1,354,694
Contracts payable	-	-	981,563	981,563
Compensated absences payable	40,202	-	-	40,202
Due to other funds	115,286	726,315	2,321,328	3,162,929
Interfund payables	-	-	5,594,362	5,594,362
Deferred revenue	-	187,516	2,513,187	2,700,703
<b>Total Liabilities</b>	<b>20,650,892</b>	<b>1,114,997</b>	<b>13,398,091</b>	<b>35,163,980</b>
<b>Fund Balances</b>				
Reserved for				
Salaries	-	-	1,317,962	1,317,962
Debt service	-	-	14,201,599	14,201,599
Encumbrances	-	-	1,837,502	1,837,502
Permanent endowment fund	-	-	3,000	3,000
Unreserved	(363,677)	200,046	-	(163,631)
Unreserved, reported in nonmajor				
Special revenue funds	-	-	4,603,293	4,603,293
Capital projects funds	-	-	5,262,369	5,262,369
Permanent endowment fund	-	-	10,526	10,526
<b>Total Fund Balances (Deficit)</b>	<b>(363,677)</b>	<b>200,046</b>	<b>27,236,251</b>	<b>27,072,620</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 20,287,215</b>	<b>\$ 1,315,043</b>	<b>\$ 40,634,342</b>	<b>\$ 62,236,600</b>

The accompanying notes are an integral part of the financial statements.

**Rapides Parish School Board  
Alexandria, Louisiana  
Reconciliation of Governmental Funds  
Balance Sheet to the Statement of Net Assets  
June 30, 2004**

**Exhibit D**

**Total Fund Balances, Governmental Funds**

\$ 27,072,620

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in this fund financial statement but are reported in the governmental activities of the Statement of Net Assets.

116,685,966

Some liabilities, (such as notes payable, capital lease contract payable, long-term compensated absences, and bonds payable ), are not due and payable in the current period and are not included in the fund financial statement but are included in the governmental activities of the Statement of Net Assets.

(86,289,607)

Interest on long-term debt is accrued in the Statement of Net Assets, but not in the governmental funds.

(1,054,503)

Certain deferred revenues are reported in the governmental funds but not in the Statement of Net Assets.

187,516

Costs incurred which benefit more than one period are recorded as an expenditure in the governmental funds when paid. The portion relating to the next school year is reported as prepaid expenses in the Statement of Net Assets. Prepaid expenses consist of textbooks received prior to year-end that will be used in the next school year.

118,628

**Net Assets of Governmental Activities in the Statement of Net Assets**

\$ 56,720,620

The accompanying notes are an integral part of the financial statements.

**Rapides Parish School Board**  
**Alexandria, Louisiana**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**Year Ended June 30, 2004**

Exhibit E

	General Fund	School Lunch/Breakfast	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
<i>Local sources</i>				
<i>Taxes</i>				
Ad valorem taxes	\$ 10,249,550	\$ -	\$ 13,597,893	\$ 23,847,443
Sales and miscellaneous taxes	9,847,680	-	18,637,188	28,484,868
Rentals, leases, and royalties	896	-	-	896
Interest earnings	157,699	7,194	308,967	473,860
Food services	-	1,763,160	-	1,763,160
Other	197,953	-	1,077,459	1,275,412
<i>State sources</i>				
Equalization	85,136,601	198,240	-	85,334,841
Other	1,866,524	-	2,865,757	4,732,281
<i>Federal sources</i>				
	571,191	7,621,727	17,705,864	25,898,782
<b>Total Revenues</b>	<b>108,028,094</b>	<b>9,590,321</b>	<b>54,193,128</b>	<b>171,811,543</b>
<b>Expenditures</b>				
<i>Current</i>				
<i>Instruction</i>				
Regular programs	55,979,527	-	767,173	56,746,700
Special education programs	22,935,158	-	2,386,751	25,321,909
Vocational programs	2,810,219	-	229,506	3,039,725
Other instructional programs	1,053,819	-	922,130	1,975,949
Special programs	2,341,685	-	8,407,286	10,748,971
Adult and continuing education programs	5,936	-	493,412	499,348
<i>Support services</i>				
Student services	5,313,073	-	804,956	6,118,029
Instructional staff support	3,331,845	-	4,897,395	8,229,240
General administration	2,946,906	-	522,259	3,469,165
School administration	7,704,664	-	220,525	7,925,189
Business services	909,379	-	71,793	981,172
Plant services	8,957,689	-	5,062,749	14,020,438
Student transportation services	9,268,509	-	268,720	9,537,229
Central services	970,025	-	301,221	1,271,246
Other support services	122,948	-	-	122,948
Food services	-	12,005,920	17,472	12,023,392
Community service programs	3,140	-	65,133	68,273
Capital outlay	44,012	99,792	8,433,458	8,577,262
<i>Debt service</i>				
Principal retirement	683,000	-	5,586,517	6,269,517
Interest and fiscal charges	268,291	-	3,985,788	4,254,079
<b>Total Expenditures</b>	<b>125,649,825</b>	<b>12,105,712</b>	<b>43,444,244</b>	<b>181,199,781</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(17,621,731)</b>	<b>(2,515,391)</b>	<b>10,748,884</b>	<b>(9,388,238)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	17,401,779	2,121,610	1,263,104	20,786,493
Transfers out	(1,529,794)	-	(19,256,699)	(20,786,493)
Refunded debt proceeds	-	-	3,070,000	3,070,000
Payments to refund escrow agent	-	-	(2,970,483)	(2,970,483)
<b>Total Other Financing Sources (Uses)</b>	<b>15,871,985</b>	<b>2,121,610</b>	<b>(17,894,078)</b>	<b>99,517</b>
<b>Net Change in Fund Balances</b>	<b>(1,749,746)</b>	<b>(393,781)</b>	<b>(7,145,194)</b>	<b>(9,288,721)</b>
<b>Fund Balances, Beginning of Year</b>	<b>1,386,069</b>	<b>593,827</b>	<b>34,381,445</b>	<b>36,361,341</b>
<b>Fund Balances (Deficit), End of Year</b>	<b>\$ (363,677)</b>	<b>\$ 200,046</b>	<b>\$ 27,236,251</b>	<b>\$ 27,072,620</b>

The accompanying notes are an integral part of the financial statements.

**Rapides Parish School Board  
Alexandria, Louisiana  
Reconciliation of the Statement of Revenues, Expenditures,  
and Changes in Fund Balances of Governmental Funds to the Statement of Activities  
Year Ended June 30, 2004**

**Exhibit F**

**Net Change in Fund Balances - Total Governmental Funds** \$ (9,288,721)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental Funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.

This is the amount by which current year capital outlays greater than the \$5,000 report threshold, \$6,925,785, exceeds depreciation of \$4,589,405 in the current period. 2,336,380

This is the net retired assets for current period. (293,364)

Governmental funds report bond proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of bond principal as an expenditure, in contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities.

This is the amount by which repayment of long-term liabilities, \$6,269,517, and payments to refund escrow agent of \$2,970,483 exceeds refunded debt proceeds of \$3,070,000. 6,170,000

Accrued interest not reflected in governmental funds 61,515

For certain revenues there are timing differences in revenue recognition.

Revenues deferred in the governmental funds and recognized in the Statement of Activities. (88,363)

In the Statement of Activities, certain operating expenses, such as compensated absences, workers' compensation claims, and liability claims are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).

Net (increase) decrease in vacation and sick leave accrued (17,067)

Net (increase) decrease in worker's compensation claims earned (311,116)

Net (increase) decrease in liability claims open reserves 6,846

Prepaid costs are recognized as an expenditure when paid in the governmental funds. In the Statement of Activities, however, prepaid expenses are allocated over the period for which the expense is related.

Decrease in textbooks received prior to fiscal year-end to be used in the next school year. (122,417)

**Change in Net Assets of Governmental Activities** \$ (1,546,307)

The accompanying notes are an integral part of the financial statements.

**Rapides Parish School Board  
Alexandria, Louisiana  
Statement of Assets and Liabilities  
Fiduciary Fund  
School Activity Agency Fund  
June 30, 2004**

**Exhibit G**

**Assets**

Cash and cash equivalents	\$ 2,145,338
Investments	450,826
Receivables	<u>19,409</u>
<b>Total Assets</b>	<b><u>\$ 2,615,573</u></b>

**Liabilities**

Deposits due others	<u>\$ 2,615,573</u>
<b>Total Liabilities</b>	<b><u>\$ 2,615,573</u></b>

The accompanying notes are an integral part of the financial statements.



**NOTES TO BASIC FINANCIAL STATEMENTS**

**Rapides Parish School Board**  
**June 30, 2004**

**Notes To Basic Financial Statements**

**1. Reporting Entity and Significant Accounting Policies**

**Reporting Entity**

The Rapides Parish School Board (School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Rapides Parish. The Rapides Parish School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The Rapides Parish School Board is comprised of nine members who are elected from nine districts for terms of four years.

The Rapides Parish School Board operates fifty-two schools within the parish with a total enrollment of 22,962 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the Rapides Parish School Board provides transportation and school food services for the students.

The financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations) constitutes GAAP for governmental units.

The School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

Because the Rapides Parish School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. For financial reporting purposes, the School Board's financial statements include all funds, schools, agencies, and committees for which the School Board is financially accountable. The School Board is not aware of any other entities that should be included within the financial statements.

**Basis of Presentation**

The School Board's basic financial statements consist of Government-Wide Financial Statements, including a Statement of Net Assets and a Statement of Activities, and Fund Financial Statements, which provide a more detailed level of financial information.

**Rapides Parish School Board**  
**June 30, 2004**

**Notes To Basic Financial Statements**

**Government-Wide Financial Statements** – The Government-Wide Financial Statements, “Statement of Net Assets” and “Statement of Activities”, report information on all non-fiduciary activities of the School Board. Fiduciary funds are reported only in the “Statement of Assets and Liabilities” at the Fund Financial Statement level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and School Board general revenues, from business-like activities (if any), generally financed in whole or in part with fees charged to external customers. The activity of internal service funds (if any) is eliminated to avoid duplicating revenues and expenses. The Statement of Net Assets presents the financial position of the governmental activities at year-end.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The School Board does not allocate indirect expenses to functions in the Statement of Activities. The Statement of Activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the School Board's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which functions the revenues are restricted. Revenues not classified as program revenues are presented as general revenues, which include ad valorem taxes, sales taxes, minimum foundation program receipts, state revenue sharing, interest, and other unrestricted revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the School Board.

**Fund Financial Statements** – The accounting system is organized on the basis of funds. The financial transactions of the School Board are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that include its assets, liabilities, fund equity, revenues, and expenditures. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions.

Funds of the Rapides Parish School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate “fund types”. The School Board uses the following fund types: Governmental funds are used to account for all or most of the School Board's general activities, including the collection and disbursement of specifically or legally restricted monies (special revenue funds), the acquisition or construction of general fixed assets (capital project funds), the servicing of general long-term debt (debt service funds), and the recording of activity related to endowment funds (permanent funds). The Fund Financial Statements report financial information by major funds and nonmajor funds.

**Rapides Parish School Board**  
**June 30, 2004**

**Notes To Basic Financial Statements**

The following two governmental funds are considered major funds:

General Fund – The general operating fund accounts for all financial resources, except those required to be accounted for in other funds.

School Lunch/Breakfast Special Revenue Fund – This fund accounts for federal, state, and local funds, including fees, to provide nourishing meals for students in all grades.

All other funds are considered nonmajor funds. Descriptions for these funds can be found at the beginning of the nonmajor governmental funds combining statements.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Rapides Parish School Board. There is only one fiduciary fund - School Activity Agency Fund. The School Activity Agency Fund accounts for monies generated by the individual schools and certain organizations within the schools of Rapides Parish. While the school activity accounts are under the supervision of the Rapides Parish School Board; they belong to the individual schools or their student bodies and are not available for use by the Rapides Parish School Board. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The more significant of the Rapides Parish School Board's accounting policies are described below.

**Basis of Accounting/Measurement Focus**

**Government-Wide Financial Statements (GWFS)**

The Government-Wide Financial Statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for government funds. The primary effect of internal activity has been eliminated from the Government-Wide Financial Statements.

**Fund Financial Statements (FFS)**

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the Government-Wide Financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Fund Financial Statements report detailed information about the School Board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

**Rapides Parish School Board**  
**June 30, 2004**

**Notes To Basic Financial Statements**

**Governmental Funds**

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (collected within ninety days after year-end). Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debts are recorded as fund liabilities when due. Budgets are prepared and adopted using the same basis of accounting. The governmental funds use the following practices in recording revenues and expenditures:

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Federal commodities are recognized as revenues when used. Unused commodities at year-end are reported as deferred revenue.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, and become delinquent on January 1. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use tax revenues are recorded in the month of the sales or use transaction.

Interest earnings on time deposits are recorded when earned.

Food services revenue is recorded when collected.

Substantially all other revenues are recorded when received.

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a nine-month period, but may be paid over a twelve or nine-month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period in which they are purchased.

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

**Rapides Parish School Board**  
**June 30, 2004**

**Notes To Basic Financial Statements**

Food costs are recognized as expenditures in the accounting period in which the food is consumed.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Transfers between funds that are not expected to be repaid, sales of assets, proceeds from the sale of bonds, capitalized leases, and proceeds from accrued interest on the sale of bonds are accounted for as other financing sources (uses) in the Statement of Revenues, Expenditures, and Changes in Fund Balances. These other financing sources (uses) are recognized at the time the underlying events occur.

**Fiduciary Funds**

The School Board currently has one agency fiduciary fund. Agency funds, unlike all other types of funds, report only assets and liabilities. Therefore agency funds cannot be said to have a measurement focus. They do, however, use the accrual basis of accounting to recognize receivables and payables.

**Budgets**

Budgets are adopted on the modified accrual basis of accounting, as discussed in the governmental funds. Annual appropriated budgets are usually adopted for the General Fund and each Special Revenue Fund. All annual appropriations lapse at the end of the fiscal year.

The School Board follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Superintendent and designated members of his staff prepare a proposed budget for submission to the Board prior to the beginning of each fiscal year.
2. A notice of the proposed budget is published notifying the public that the proposed budget is available for public inspection. At the same time, the date of the public hearing is published.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted no later than September fifteenth of each year.
5. All budgets are controlled at the fund level and are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts shown in the financial statements are as originally adopted or as amended from time to time by the Board.

**Rapides Parish School Board  
June 30, 2004**

**Notes To Basic Financial Statements**

**Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the Capital Projects Funds. Encumbrances at year-end, if material, are reported as reservations of fund balances.

**Cash and Cash Equivalents**

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, and time deposits with original maturity of three months or less from the date of acquisition.

**Investments**

The School Board may invest in United States bonds, treasury notes, or time certificates of deposit of any bank domiciled or having a branch office in the State of Louisiana, investments as stipulated in state law, or any other federally insured investments.

Investments, which consist of funds invested in Louisiana Asset Management Pool (LAMP), an AAAM rated local government external investment pool, and in bank certificates of deposit with a maturity of more than three months when purchased, are stated at fair value.

**Receivables**

Receivables are charged against income as they become uncollectible. In the opinion of management, all accounts at year-end were considered collectible, and an allowance for doubtful accounts was not considered necessary.

**Short-Term Interfund Receivables/Payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the Balance Sheet. Short-term interfund loans are classified as "interfund receivable" or "interfund payable" on the Balance Sheet. These interfund receivables/payables are eliminated for reporting in the Statement of Net Assets.

**Inventories**

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used. Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. In the fund financial statements, unused commodities at June 30 are reported as deferred revenue. In the government-wide financial statements, unused commodities are reported as revenue. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

**Rapides Parish School Board  
June 30, 2004**

**Notes To Basic Financial Statements**

**Prepaid Expenses**

In the Government-Wide Financial Statements, textbooks received prior to year-end for use in the next school year are set up as prepaid expenses since the expense benefits the next fiscal year. In the Fund Financial Statements, these books are recorded as expenditures when received.

**Capital Assets**

In the Government-Wide Financial Statements capital assets are capitalized and depreciated on a straight line method over their estimated useful lives. The School Board has adopted a capitalization threshold of \$5,000 for reporting purposes. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets, if any, are valued at their estimated fair market value on the date received. Expenditures that extend the useful lives of capital assets beyond their initial estimated useful lives or improve their efficiency or capacity are capitalized, whereas expenditures for repairs and maintenance are expensed. A composite or group rate is applied to similar assets for purposes of calculating depreciation expense.

Interest costs on debt used to finance the construction of assets are not capitalized.

In the Fund Financial Statements capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds. No provision is made for depreciation on capital assets in the Fund Financial Statements since the full cost is recorded as expenditures at the time of purchase.

Estimation of useful lives in years is as follows:

Computer Equipment	5 years
Electronic Equipment	10 years
Office Equipment	5 years
Furniture	20 years
Appliances	15 years
Lunchroom Equipment	15 years
Automotive Equipment	15 years
Printing Equipment	10 years
Custodial Equipment	15 years
Teaching Equipment	10 years
Musical Equipment	10 years
Athletic Equipment	10 years
Vehicles	8 years
Miscellaneous	12 years
Tech Ed Equipment	5 years
Buildings	25 years
Tractors & Lawn Mowers	15 years



**Rapides Parish School Board  
June 30, 2004**

**Notes To Basic Financial Statements**

**Compensated Absences**

Vested or accumulated sick or vacation leave that is expected to be liquidated with expendable available financial resources is recognized as a governmental fund liability and expenditure of the governmental fund that will pay it. This includes payments that come due before the end of the reporting period upon the occurrence of employee resignation, retirement, or death, that will be paid early in the following year. Vested or accumulated leave that is not expected to be liquidated with expendable available financial resources is not reported in the Fund Financial Statements. The full liability and related costs are reported in the Government-Wide Financial Statements.

All 12-month employees earn from 10 to 15 days of vacation leave each year, depending on their length of service with the Rapides Parish School Board. Vacation leave can be accumulated.

All Rapides Parish School Board employees earn 10 days of sick leave each year, which can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. The estimated liability for vested sick leave benefits is considered long-term and is not recorded in the Fund Financial Statements. The estimated liability includes required salary-related payments. Under the Louisiana Teachers' Retirement System, the total accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for professional and cultural improvement and for medical reasons. Any employee with a teaching certificate is entitled, subject to approval by the Rapides Parish School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Professional and cultural improvement sabbaticals are restricted in nature as a condition of the leave and, therefore, are considered only a change in the types of services being rendered and not subject to accrual. Medical sabbaticals require the use of virtually all sick leave before a sabbatical can be taken and are not material. Sabbatical leave benefits are recorded as expenditures in the period paid.

**Deferred Revenues**

Deferred revenues include amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. In the Fund Financial Statements, the Rapides Parish School Board reports deferred revenue for the amount of unused commodities at the Balance Sheet date and when grant funds are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the Balance Sheet and the revenue is recognized. Certain timing differences exist between the recognition of deferred revenue in the Fund Financial Statements and the Government-Wide Financial Statements.

**Rapides Parish School Board  
June 30, 2004**

**Notes To Basic Financial Statements**

**Claims and Judgments**

Claims and judgments that are expected to be liquidated with expendable available financial resources are recognized as a governmental fund liability and expenditure of the governmental fund that will pay it. This includes amounts that come due before the end of the reporting period when approved for payment, that will be paid early in the following year. Claims and judgments not expected to be liquidated with expendable available financial resources are not reported in the Fund Financial Statements. The full liability and related costs are reported in the Government-Wide Financial Statements.

**Long-Term Liabilities**

Long-term liabilities expected to be financed from governmental funds are not reported in the Balance Sheet for the Fund Financial Statements. All liabilities, including long-term debt, are included on the face of the Statement of Net Assets in the Government-Wide Financial Statements. Interest expense on long-term debt is recognized in the Government-Wide Financial Statements as the interest accrues, regardless of when it is due.

**Net Assets**

Net assets are reported as restricted when constraints placed on net asset use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

In cases where restricted and unrestricted moneys are received by the School Board for the same function or purpose, the restricted moneys are used first.

**Fund Balances**

Reserved fund balances represent those portions of fund balances not appropriable for expenditures and/or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

**Interfund Transactions**

In the governmental funds, transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

Interfund balances are eliminated in the Government-Wide Financial Statements.

**Sales Taxes**

The Rapides Parish School Board receives a one and one-half percent sales tax. The sales tax is collected by the Rapides Parish Police Jury, except those taxes levied on the sale of motor vehicles, which are collected by the State of Louisiana. One percent of the sales tax is dedicated for salary supplements for all employees of the Rapides Parish School Board. The sales taxes received by the Rapides Parish School Board were approved for an indefinite period.

**Rapides Parish School Board  
June 30, 2004**

**Notes To Basic Financial Statements**

**Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**2. Expenditures - Actual And Budget**

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2004:

<u>Fund</u>	<u>Negative Variance</u>
Cotile No. 22A	\$ 3,755
Pineville No. 52	24,774
Poland No. 55	9,260
Ruby-Wise No. 56	4,454
Lecompte-Lamourie Woodworth No. 57	7,467
6 <sup>TH</sup> Ward No. 58	37,307
Cons No. 61	1,179
Adult Education	296
Poland No. 55 Preservation Lab	766
Sales Tax No. 1	330
Sales Tax No. 2	525

**3. Levied Ad Valorem Taxes**

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parishwide taxes:			
Constitutional	4.77	4.77	None
Special	18.87	18.87	2005-2006
Maintenance	2.06	2.06	2005
	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
District taxes:	<u>Low</u> <u>High</u>	<u>Low</u> <u>High</u>	
Maintenance	3.04   24.15	3.04   24.15	2004-2009
Bond and interest	Variable	3.00   70.00	2004-2023

**Rapides Parish School Board  
June 30, 2004**

**Notes To Basic Financial Statements**

The authorized millages are based on the reassessment of the tax rolls required by Article 7, Section 23 of the Louisiana Constitution of 1974.

The Sheriff of Rapides Parish, as provided by the state law, is the official tax collector of general property taxes levied by the Rapides Parish School Board. The 2003 property tax calendar was as follows:

Millage rates adopted	June 3, 2003
Levy date	October 28, 2003
Lien date	October 28, 2003
Tax bills mailed	November 6, 2003
Due date	December 31, 2003
Delinquent date	January 1, 2004

**4. Cash and Cash Equivalents and Bank Overdraft**

At year-end, the School Board's cash and cash equivalents and certificates of deposit were entirely covered by depository insurance or collateral held by the School Board or its agent in the School Board's name. Cash and cash equivalents are reported as follows:

Cash and cash equivalents – Governmental Funds	\$ 22,285,511
Restricted cash and cash equivalents – Governmental Funds	14,199,100
Cash and cash equivalents – Fiduciary Fund	2,145,338
Bank overdraft	<u>(1,603,706)</u>
	\$ 37,026,243

These cash and cash equivalents (book balances) were made up of the following:

Demand deposits (including interest-bearing demand deposits)	\$ 24,156,243
Time deposits	<u>12,870,000</u>
	\$ 37,026,243

**5. Investments**

At fiscal year-end, the Rapides Parish School Board's investments totaled \$7,902,887 and consisted of time deposits with maturities over ninety days at the time of purchase and investments in the Louisiana Asset Management Pool (LAMP). Investments are reported as follows:

Investments - Governmental Funds	\$ 4,938,874
Restricted investments – Governmental Funds	2,513,187
Investments - Fiduciary Fund	<u>450,826</u>
	\$ 7,902,887

Investments held at June 30, 2004, consist of \$4,925,491 in the Louisiana Asset Management Pool (LAMP), a local government investment pool. In accordance with GASB Codification Section 150.126, the investment in LAMP at June 30, 2004, is not categorized in the three risk categories provided by GASB Codification Section 150.125 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form.

**Rapides Parish School Board**  
**June 30, 2004**

**Notes To Basic Financial Statements**

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA - R.S. 33:2955. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities.

Effective August 1, 2001, LAMP's Investment Guidelines were amended to permit the investment in government-only money market funds. In its 2001 Regular Session, the Louisiana Legislature enacted LSA - R.S. 33:2955(A)(1)(h) which allows all municipalities, parishes, school boards, and any other political subdivisions of the State to invest in "Investment grade (A-1/P-1) commercial paper of domestic United States corporations." Effective October 1, 2001, LAMP's Investment Guidelines were amended to allow the limited investment in A-1 or A-1 + commercial paper.

The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

**6. Receivables**

	General Fund	School Lunch/ Breakfast	Other Governmental Funds	Balance June 30, 2004
Sales and use taxes	\$ 1,678,100	\$	\$ 3,348,692	\$ 5,026,792
Grants and other	244,760	13,616	3,945,293	4,203,669
	<u>\$ 1,922,860</u>	<u>\$ 13,616</u>	<u>\$ 7,293,985</u>	<u>\$ 9,230,461</u>

In the opinion of management, all receivables at year-end were collectible, and an allowance for doubtful accounts was not considered necessary.

**7. Interfund Assets, Interfund Liabilities, and Transfers**

Due from/to other funds:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 2,297,842
School Lunch/Breakfast Fund	Other Governmental Funds	10,706
Other Governmental Funds	Other Governmental Funds	12,780
General Fund	School Lunch/Breakfast Fund	726,315
School Lunch/Breakfast Fund	General Fund	7,560
Other Governmental Funds	General Fund	107,726
		<u>\$ 3,162,929</u>

**Rapides Parish School Board**  
**June 30, 2004**

**Notes To Basic Financial Statements**

Balances at June 30, 2004, resulted from the routine lag between the dates that interfund goods or services are provided and reimbursable expenditures occur. Transactions are recorded in the accounting system, and payments between funds are made to satisfy the balances.

Interfund receivable/payable:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 3,200,000
Other Governmental Funds	Other Governmental Funds	<u>2,394,362</u>
		<u>\$ 5,594,362</u>

As of June 30, 2004, the General Fund receivable amount relates to outstanding interfund loans made to the following: Cotile No. 22A Maintenance Fund (\$100,000), Pineville No. 52 Maintenance Fund (\$100,000), Sales Tax Fund No. 25 (\$850,000), Sales Tax Fund No. 26 (\$1,150,000), and Miscellaneous Fund No. 201 (\$1,000,000). These interfund loans provide cash for the lag time between earning revenue and collecting the receivables in these funds. The Other Governmental Funds receivable relates to year-end adjustments made between the Miscellaneous Fund used for grant clearing and various state and federal grant funds. The reclassifications recognize that the Miscellaneous Fund provides the cash flow to operate the various state and federal grant funds.

All interfund balances are expected to be repaid within one year.

<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amount</u>
School Lunch/Breakfast Fund	General Fund	\$ 1,158,138
Other Governmental Funds	General Fund	371,657
General Fund	Other Governmental Funds	17,401,779
School Lunch/Breakfast Fund	Other Governmental Funds	963,472
Other Governmental Funds	Other Governmental Funds	<u>891,447</u>
		<u>\$ 20,786,493</u>

Transfers are used to 1) move revenues from the fund required by statute or budget to collect them to the fund required by statute or budget to expend them, and 2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**Rapides Parish School Board**  
**June 30, 2004**

**Notes To Basic Financial Statements**

**8. Capital Assets**

Capital asset activity for the year ended June 30, 2004, was as follows:

	<u>Balance</u> <u>July 1, 2003</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2004</u>
Governmental Activities				
Capital Assets Not Being Depreciated				
Land and improvements	\$ 2,419,327	\$	\$	\$ 2,419,327
Construction in progress	<u>1,929,287</u>	<u>3,378,065</u>	<u>1,929,287</u>	<u>3,378,065</u>
Total Capital Assets Not Being Depreciated	4,348,614	3,378,065	1,929,287	5,797,392
Other Capital Assets				
Buildings and improvements	179,170,388	3,328,291		182,498,679
Furniture and equipment	<u>14,213,684</u>	<u>2,148,716</u>	<u>514,494</u>	<u>15,847,906</u>
Total Other Capital Assets	193,384,072	5,477,007	514,494	198,346,585
Less				
Accumulated Depreciation				
Buildings and improvements	76,981,211	3,542,898		80,524,109
Furniture and equipment	<u>6,108,525</u>	<u>1,046,507</u>	<u>221,130</u>	<u>6,933,902</u>
Total Accumulated Depreciation	<u>83,089,736</u>	<u>4,589,405</u>	<u>221,130</u>	<u>87,458,011</u>
Other Capital Assets, Net	<u>110,294,336</u>	<u>887,602</u>	<u>293,364</u>	<u>110,888,574</u>
Governmental Activities Capital Assets, Net	\$114,642,950	\$ 4,265,667	\$ 2,222,651	\$116,685,966

Depreciation expense was charged to functions as follows:

Governmental Activities	
Instruction	
Regular programs	\$ 1,994,063
Special education programs	436,004
Vocational programs	92,480
Other instructional programs	38,376
Special programs	123,873
Adult and continuing education programs	35,338

**Rapides Parish School Board  
June 30, 2004**

**Notes To Basic Financial Statements**

Support services	833
Student services	74,646
Instructional staff support	143,456
General administration	195,175
School administration	6,601
Business services	326,348
Plant services	405,086
Student transportation services	22,993
Central services	1,191
Other support services	
Food services	
Food service operations	530,661
Community service	<u>162,281</u>
Total Depreciation Expense for Governmental Activities	<u>\$ 4,589,405</u>

The School Board has entered into contracts for the construction or renovation of various facilities as follows:

	<u>Project Authorization</u>	<u>Expended to Date</u>	<u>Reserve Encumbrances</u>	<u>Retainage Commitments</u>
Big Island No. 50	\$	\$	\$ 17,725	\$ 5,317
Consolidated No. 62			14,266	5,125
Glenmora No. 27				9,750
Consolidated No. 52	<u>5,294,760</u>	<u>3,378,065</u>	<u>1,805,511</u>	<u>145,966</u>
	<u>\$ 5,294,760</u>	<u>\$ 3,378,065</u>	<u>\$ 1,837,502</u>	<u>\$ 166,158</u>

No further financing is required to complete these contracts.

**9. Changes in Agency Fund Deposits Due Others**

A summary of changes in agency fund deposits due others follows:

	<u>Balance July 1, 2003</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2004</u>
School Activity Accounts	<u>\$ 2,451,150</u>	<u>\$ 6,635,084</u>	<u>\$ 6,470,661</u>	<u>\$ 2,615,573</u>



**Rapides Parish School Board  
June 30, 2004**

**Notes To Basic Financial Statements**

**10. Long-Term Liabilities**

The following is a summary of the long-term debt obligation transactions for the year ended June 30, 2004:

	Balance July 1, 2003	Additions	Reductions	Balance June 30, 2004
Workers' compensation claims	\$ 1,484,391	\$ 1,299,828	\$ 1,139,249	\$ 1,644,970
Liability claims	350,981	54,623	67,748	337,856
Compensated absences	5,968,398	14,585		5,982,983
Certificates of indebtedness	6,444,000		720,000	5,724,000
Bonded indebtedness	<u>78,090,000</u>	<u>3,070,000</u>	<u>8,520,000</u>	<u>72,640,000</u>
	<u>\$ 92,337,770</u>	<u>\$ 4,439,036</u>	<u>\$ 10,446,997</u>	<u>\$ 86,329,809</u>

	Balance June 30, 2004	Due Within One Year	Due In More Than One Year
Workers' compensation claims	\$ 1,644,970	\$ 845,584	\$ 799,386
Liability claims	337,856	100,305	237,551
Compensated absences	5,982,983	719,786	5,263,197
Certificates of indebtedness	5,724,000	755,000	4,969,000
Bonded indebtedness	<u>72,640,000</u>	<u>5,920,000</u>	<u>66,720,000</u>
	<u>\$ 86,329,809</u>	<u>\$ 8,340,675</u>	<u>\$ 77,989,134</u>

**Workers' Compensation Claims**

During 1989, the Rapides Parish School Board established a limited risk management program for Workers' Compensation, which is included in the General Fund, to account for and finance its uninsured risks of loss relating to workers' compensation. The non-current portion of claims is not reported in the General Fund, but is included in the Statement of Net Assets. Under this program, the Rapides Parish School Board is self-insured up to a maximum of \$350,000 per claim and maintains an excess coverage through Safety National Casualty Corporation with no aggregate or specific excess limit. Workers' compensation claims and excess insurance premiums are paid from the Workers' Compensation Account, which is part of the General Fund. Settled claims have not exceeded this commercial coverage since the inception of this plan. During the year ended June 30, 2004, workers' compensation benefits and related costs of \$1,139,249 were paid from the Workers' Compensation Account. Claims incurred but not reported (IBNR) are reported in accordance with GASB Code Section C50.110 - C50.114. Changes in the balances of claim liabilities during the past two years are as follows:

	June 30, 2003	June 30, 2004
Unpaid claims - beginning of fiscal year	\$ 1,428,716	\$ ,484,391
Incurred claims (including IBNRs)	1,318,592	,299,828
Claim payments	<u>(1,262,917)</u>	<u>1,139,249</u>
Unpaid claims - end of fiscal year	\$ 1,484,391	\$ 644,970

Workers' compensation claims are usually paid by the General Fund.

**Rapides Parish School Board**  
**June 30, 2004**

**Notes To Basic Financial Statements**

**Liability Claims**

Effective July 1, 2001, the Rapides Parish School Board changed many of its insurance policies because their former carrier, Hartford Insurance, no longer serves School Boards. The School Board now has a self-insured retention (SIR) plan with a \$50,000 cap for general liability, auto, and errors and omissions and \$100,000 for property, with \$525,000 general aggregate cap. A third party administrator, who processes and investigates claims, estimates the liability for unpaid claims. Liabilities include an amount for claims that have been incurred, but not reported (IBNR). The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. The SIR for liability claims is paid by the General Fund. Settlements have not exceeded coverage for each of the past three fiscal years. Changes in the balances of claims liabilities during the past two years are as follows:

	June 30, 2003	June 30, 2004
Unpaid claims - beginning of fiscal year	\$ 1,155,901	\$ 350,981
Incurred claims (including IBNRs)	74,365	54,623
Claim payments	(879,285)	(67,748)
Unpaid claims - end of fiscal year	\$ 350,981	\$ 337,856

General liability, auto, and errors and omissions claims are funded through the General Fund.

**Compensated Absences**

The liability for compensated absences is computed only at the end of each fiscal year. Compensated absences are paid by the fund that pays the salaries related to the liability.

**Bonds and Certificates**

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the Parish and excess revenues from the General Fund. At June 30, 2004, the School Board has accumulated \$14,201,599 in the debt service funds for future debt requirements. Interest rates on bonds and certificates range from 0.10% - 9.00%. The annual requirements to amortize outstanding bonds and certificate of indebtedness are as follows:

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2005	\$ 6,675,000	\$ 3,516,741	\$ 10,191,741
2006	5,084,000	3,245,660	8,329,660
2007	5,228,000	3,057,101	8,285,101
2008	5,373,000	2,846,779	8,219,779
2009	5,501,000	2,614,522	8,115,522
2010-2014	24,633,000	9,488,295	34,121,295
2015-2019	23,950,000	3,883,039	27,833,039
2020-2023	1,920,000	192,535	2,112,535
	\$ 78,364,000	\$ 28,844,672	\$107,208,672

**Rapides Parish School Board  
June 30, 2004**

**Notes To Basic Financial Statements**

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2004 the statutory limit was \$204,407,412, and outstanding bonded debt totaled \$72,640,000.

During the fiscal year ended June 30, 2004, there were three refunding of bonds issued by the following school districts: Cotile No. 22A, Poland No. 55, and Forest Hill No. 16. Interest rates on the refunding bonds ranged from 0.10% - 2.29%.

**11. Net Assets and Fund Balances**

**Restricted Net Assets and Reserved Fund Balances**

The School Board has reserved the principal amount of the original donation of \$3,000 in the F. P. Joseph Memorial Permanent Fund in accordance with the donor's bequest.

In accordance with the provisions of the sales tax propositions passed by the voters on June 19, 1967, and May 2, 1987, the Rapides Parish School Board has reserved the fund balance of \$1,317,962 in the Sales Tax Special Revenue Funds for salaries and related benefits of all School Board employees.

The Rapides Parish School Board uses encumbrance accounting in the Capital Projects Fund to account for signed, but incomplete, construction contracts. Encumbrances at year-end are reported as reservations of fund balance since they do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed for other commitments of the Rapides Parish School Board. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded. Fund balances reserved for encumbrances in the Fund Financial Statements are included in unrestricted net assets on the face of the Statement of Net Assets.

**Designated Fund Balance**

The following is an analysis of the changes in the designated fund balances for the year ended June 30, 2004:

	Other		General Fund		Total
	Governmental Funds	Protested Taxes	Special Reserve	Workers' Compensation	
Balance, July 1, 2003	\$ 154,675	\$ 59,470	\$ 883,628	\$ 442,971	\$ 1,540,744
Additions (Reductions)	(154,675)	(59,470)	(883,628)	(442,971)	(1,540,744)
Balance, June 30, 2004	\$ -	\$ -	\$ -	\$ -	\$ -

**Deficit Fund Balance**

The School Board plans to reduce the General Fund deficit through a combination of budget cutting measures, including reductions in personnel, school closures, administrative reorganization and a significant streamlining of the transportation system.

**Rapides Parish School Board**  
**June 30, 2004**

**Notes To Basic Financial Statements**

**12. Retirement Systems**

The Rapides Parish School Board contributes to the Teachers Retirement System of Louisiana, the Louisiana School Employees Retirement System, and the Louisiana State Employees Retirement System.

**A. Teachers Retirement System of Louisiana (TRSL)**

The Teachers Retirement System of Louisiana (the "System") is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Section 11:702 of the Louisiana Revised Statutes assigns the authority to establish and amend benefit provisions to the Teachers Retirement System of Louisiana Board of Trustees. The System provides pension benefits, deferred retirement allowances, and death and disability benefits. The Teachers Retirement System of Louisiana issues a publicly available financial report that includes financial statements and required supplementary information for the System. A copy of that report may be obtained by writing to Teachers Retirement System of Louisiana, P.O. Box 94123, Baton Rouge, Louisiana 70804-9123.

TRSL Regular Plan members, Plan A members, and ORP Plan members are required to contribute 8.00%, 9.10% and 8.00%, respectively, of their annual covered salary and the Rapides Parish School Board is required to contribute at an actuarially determined rate. The current rate is 13.10% of annual covered payroll. The contribution requirements of plan members and the Rapides Parish School Board are established and may be amended by the Teachers Retirement System of Louisiana Board of Trustees. The Rapides Parish School Board's contributions to TRSL for the years ended June 30, 2004, 2003, and 2002, were \$10,996,675, \$10,423,134, and \$10,244,828, respectively, equal to the required contributions for each year.

**B. Louisiana School Employees Retirement System**

The Louisiana School Employees Retirement System (the "System") is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Section 11:1001 of the Louisiana Revised Statutes assigns the authority to establish and amend benefit provisions to the Louisiana School Employees Retirement System Board of Trustees. The System provides pension benefits and death and disability benefits. The Louisiana School Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the System. A copy of that report may be obtained by writing to Louisiana School Employees Retirement System, P.O. Box 44516, Baton Rouge, Louisiana 70804.

The Louisiana School Employees Retirement System members are required to contribute 7.50% of their annual covered salary and the Rapides Parish School Board is required to contribute 11.20%, which is an actuarially determined rate. The contribution requirements of plan members and the Rapides Parish School Board are established and may be amended by the Louisiana School Employees Retirement System Board of Trustees. The Rapides Parish School Board made a contribution in the amount of \$694,570 to the Louisiana School Employees Retirement System for the year ended June 30, 2004. No contributions were made to the Louisiana School Employees Retirement System for the years ended June 30, 2003 and 2002 by the Rapides Parish School Board.

**Rapides Parish School Board**  
**June 30, 2004**

**Notes To Basic Financial Statements**

**C. Louisiana State Employees Retirement System**

The Louisiana State Employees Retirement System (LASERS) is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Section 11:401 of the Louisiana Revised Statutes assigns the authority to establish and amend benefit provisions to the Louisiana State Employees Retirement System Board of Trustees. LASERS provides pension benefits and death and disability benefits. The Louisiana State Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for LASERS. A copy of that report may be obtained by writing to Louisiana State Employees Retirement System, P.O. Box 44213, Baton Rouge, Louisiana, 70804.

Louisiana State Employees Retirement System members are required to contribute 7.50% of their annual covered salary and the Rapides Parish School Board is required to contribute at an actuarially determined rate. The current rate is 13.80% of annual covered payroll. The contribution requirements of plan members and the Rapides Parish School Board are established and may be amended by the Louisiana State Employees Retirement System Board of Trustees. The Rapides Parish School Board's contributions to the Louisiana State Employees Retirement System for the years ended June 30, 2004, 2003, and 2002, were \$49,663, \$48,626, and \$35,391, respectively, equal to the required contributions for each year.

**13. Postretirement Health Care and Life Insurance Benefits**

The Rapides Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the Rapides Parish School Board's employees become eligible for these benefits if they reach normal retirement age while working for the Rapides Parish School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and the Rapides Parish School Board. The Rapides Parish School Board recognizes the cost of providing these benefits (Rapides Parish School Board's portion of premiums) for the fiscal year ended June 30, 2004, as an expenditure when the monthly premiums are due. During the fiscal year ended June 30, 2004, the cost of retiree benefits, net of participant contributions, totaled \$7,692,026. There were 1,493 retirees participating in the insurance program.

**14. Commitments and Contingencies**

**Grant Audit**

The Rapides Parish School Board receives grants for specific purposes that are subject to review and audit by the Louisiana Department of Education. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowance, if any, would be insignificant.

**Rapides Parish School Board  
June 30, 2004**

**Notes To Basic Financial Statements**

**Arbitrage Interest**

Management has calculated that no arbitrage interest was due as of June 30, 2004, on recent tax-exempt bond issues. While there was no balance due, management did make an arbitrage interest payment in the amount of \$356,901 during the June 30, 2004 fiscal year. The liability, stated simply, is the interest earned from the investment of unspent bond proceeds that is in excess of the amount of earnings

that would have been obtained had the investment rate been equal to the yield on the bonds. The rebate calculation is a cumulative calculation performed until all proceeds have been expended. In the event that a contingent liability for arbitrage interest did exist and was not eliminated over time, the School Board would be liable for remittance of any rebate amount to the federal government.

**15. Risk Management**

The Rapides Parish School Board is a defendant in several lawsuits. Management and legal counsel for the Rapides Parish School Board believe that the potential claims against the Rapides Parish School Board not covered by insurance reserves would not materially affect the Rapides Parish School Board's financial position. See Note 10 for detail information about workers' compensation and liability claims.

**16. On-Behalf Payments**

The accompanying financial statements include on-behalf payments made by the Rapides Parish Tax Collector for \$702,000 and the State of Louisiana for \$70,196 to the Teachers Retirement System of Louisiana for employee retirement benefits, as required by GASB Statement No. 24 *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*. The total amount of \$772,196 is recorded in the accounting system of the Rapides Parish School Board.

**REQUIRED SUPPLEMENTAL INFORMATION - PART II**

**Rapides Parish School Board**  
**Alexandria, Louisiana**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**General Fund**  
**Year Ended June 30, 2004**

	Budget			Statement H Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
	<b>Revenues</b>			
Local sources				
Taxes				
Ad valorem taxes	\$ 9,959,000	\$ 9,959,000	\$ 10,249,550	\$ 290,550
Sales and miscellaneous taxes	9,305,373	9,305,373	9,847,680	542,307
Rentals, leases and royalties	1,747	1,747	896	(851)
Interest earnings	150,750	152,950	157,699	4,749
Other	218,176	167,161	197,953	30,792
State sources				
Equalization	87,504,789	87,504,789	85,136,601	(2,368,188)
Other	2,036,538	2,036,538	1,866,524	(170,014)
Federal sources	529,584	529,584	571,191	41,607
Total Revenues	<u>109,705,957</u>	<u>109,657,142</u>	<u>108,028,094</u>	<u>(1,629,048)</u>
<b>Expenditures</b>				
Current				
Instruction				
Regular programs	55,848,401	56,001,311	55,979,527	21,784
Special education programs	22,280,361	22,280,361	22,935,158	(654,797)
Vocational programs	2,969,774	2,969,774	2,810,219	159,555
Other instructional programs	930,145	930,145	1,053,819	(123,674)
Special programs	2,128,348	2,023,540	2,341,685	(318,145)
Adult and continuing education programs	9,100	9,100	5,936	3,164
Support services				
Student services	5,972,227	5,972,227	5,313,073	659,154
Instructional staff support	3,784,952	3,784,952	3,331,845	453,107
General administration	3,341,827	3,331,435	2,946,906	384,529
School administration	7,564,568	7,588,978	7,704,664	(115,686)
Business services	1,006,341	1,006,341	909,379	96,962
Plant services	9,250,348	9,235,348	8,957,689	277,659
Student transportation services	9,213,418	9,188,486	9,268,509	(80,023)
Central services	953,293	953,293	970,025	(16,732)
Other support services	103,091	103,091	122,948	(19,857)
Community service programs	3,140	3,140	3,140	-
Capital outlay	20,832	20,832	44,012	(23,180)
Debt service				
Principal retirement	683,000	683,000	683,000	-
Interest and fiscal charges	268,391	268,391	268,291	100
Total Expenditures	<u>126,331,557</u>	<u>126,353,745</u>	<u>125,649,825</u>	<u>703,920</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(16,625,600)	(16,696,603)	(17,621,731)	(925,128)
<b>Other Financing Sources (Uses)</b>				
Transfers in	17,837,494	17,837,494	17,401,779	(435,715)
Transfers out	(1,579,118)	(1,579,118)	(1,529,794)	49,324
Proceeds from sale of capital assets	5,000	5,000	-	5,000
Total Other Financing Sources (Uses)	<u>16,263,376</u>	<u>16,263,376</u>	<u>15,871,985</u>	<u>(381,391)</u>
<b>Net Change In Fund Balances</b>	(362,224)	(433,227)	(1,749,746)	(1,306,519)
<b>Fund Balance - Beginning of Year</b>	1,420,661	1,420,661	1,386,069	(34,592)
<b>Fund Balance - End of Year</b>	<u>\$ 1,058,437</u>	<u>\$ 987,434</u>	<u>\$ (363,677)</u>	<u>(1,351,111)</u>

GAAP serves as the budgetary basis of accounting.

The accompanying notes are an integral part of the financial statements.



**Rapides Parish School Board**  
**Alexandria, Louisiana**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**School Lunch/Breakfast**  
**Year Ended June 30, 2004**

	Budget			Statement I
	Original	Final	Actual	Variance with Final Budget - Positive (Negative)
<b>Revenues</b>				
Local sources				
Interest earnings	\$ 8,000	\$ 8,000	\$ 7,194	\$ (806)
Food services	1,752,520	1,752,520	1,763,160	10,640
State sources				
Equalization	198,240	198,240	198,240	-
Federal sources	7,476,000	7,476,000	7,621,727	145,727
<b>Total Revenues</b>	<u>9,434,760</u>	<u>9,434,760</u>	<u>9,590,321</u>	<u>155,561</u>
<b>Expenditures</b>				
Current				
Food services	12,027,250	12,027,250	12,005,920	21,330
Capital outlay	151,000	151,000	99,792	51,208
<b>Total Expenditures</b>	<u>12,178,250</u>	<u>12,178,250</u>	<u>12,105,712</u>	<u>72,538</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(2,743,490)	(2,743,490)	(2,515,391)	228,099
<b>Other Financing Sources (Uses)</b>				
Transfers in	2,170,000	2,170,000	2,121,610	(48,390)
<b>Total Other Financing Sources (Uses)</b>	<u>2,170,000</u>	<u>2,170,000</u>	<u>2,121,610</u>	<u>(48,390)</u>
<b>Net Change in Fund Balances</b>	(573,490)	(573,490)	(393,781)	179,709
<b>Fund Balance - Beginning of Year</b>	587,932	587,932	593,827	5,895
<b>Fund Balance - End of Year</b>	<u>\$ 14,442</u>	<u>\$ 14,442</u>	<u>\$ 200,046</u>	<u>185,604</u>

GAAP serves as the budgetary basis of accounting.

The accompanying notes are an integral part of the financial statements.

**SUPPLEMENTAL INFORMATION**

## **Nonmajor Governmental Funds**

**Special Revenue Funds** - Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

### **Parishwide Repair Fund and School Districts No. 11, No. 16, No. 22-A, No. 27, No. 50, No. 51, No. 52, No. 55, No. 56, No. 57, No. 58, No. 61, and No. 62 Maintenance Funds**

The Parishwide Repair Fund and the School District Maintenance Funds account for the proceeds of state revenue sharing funds and ad valorem taxes levied for maintaining and improving school facilities in the Parish.

### **Vocational Education Fund**

The Vocational Education Fund accounts for federal and local funds used to expand and improve agriculture, business, home economics, technology, education, health occupations, marketing, and industrial arts.

### **Adult Education Fund**

The Adult Education Fund accounts for federal funds and allotments from the Louisiana Department of Education for the purpose of providing adult education programs in the parish.

### **Buckeye Food Preservation Fund**

The Buckeye Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Big Island School District No. 50 of Rapides Parish.

### **Poland Food Preservation Fund**

The Poland Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Poland School District No. 55 of Rapides Parish.

### **Sales Tax Funds**

The Sales Tax Funds account for the portion (one percent) of sales and use tax received by the Rapides Parish School Board for supplementing salaries of Rapides Parish School Board personnel.

### **Technology Fund**

Technology Fund accounts for funds transferred from the General Fund to be used by the Director of Technology throughout the district to implement technology programs.

## **Nonmajor Governmental Funds**

### **Interest Fund**

Interest Fund accounts for the accumulation of interest earnings on the checking accounts of federal programs from current and prior years. These funds are expended at the discretion of the Director of Federal Programs for expenses that are normally approved for federal programs.

### **HIPPY (Home Instruction Program For Preschool Youngsters) Fund**

HIPPY Fund accounts for federal funds through the Louisiana Governor's Office of Lifelong Learning and provides home-based early intervention to help parents provide educational enrichment for their three, four, and five year-old children.

### **IASA Homeless Assistance Act Title I Fund**

IASA Homeless Assistance Act Title I Fund accounts for federal funds for the education of homeless children and makes funds available to help find and enroll homeless children and youth in school.

### **IASA Title I Migrant Fund**

IASA Title I Migrant Fund accounts for federal funds for children of migrant parents. This service is supplementary and is designed to meet the special needs of migratory children.

### **IASA Title V Fund**

IASA Title V Fund accounts for federal funds to develop and implement education programs to improve school, student, and teacher performance.

### **Title IX Indian Grant Fund**

The Title IX Indian Grant Fund accounts for federal funds used to improve the academic performance of Indian students through a tutorial and guidance program.

### **IASA Title I Fund**

Improving America's Schools Act (IASA) Title I Fund accounts for federal funds for economically and educationally deprived school children. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

### **IASA Title II Fund**

IASA Title II Fund accounts for federal funds used to expand and improve in-service training of teachers and other appropriate school personnel in the fields of mathematics and science. Class-size reduction funds are used to help improve student achievement by adding additional, highly qualified teachers to ensure that class size is reduced.

## **Nonmajor Governmental Funds**

### **IASA Title III Fund**

IASA Title III Fund accounts for federal funds used to provide intensive English language instruction and to bring about a greater understanding of the cultural backgrounds for foreign students.

### **Magnet Schools Fund**

Magnet Schools Fund accounts for grants for use in magnet schools that are part of approved desegregation plans and that are designed to bring together students from different social, economic, racial, and ethnic backgrounds.

### **Miscellaneous Fund**

The Miscellaneous Fund accounts for the cash account of grant programs.

### **Rapides Foundation Fund**

Rapides Foundation Fund accounts for grants from the Rapides Foundation received to supplement and enhance opportunities to upgrade teaching and improve instructional and curriculum resources within the overall strategic planning process already underway.

### **Workforce Investment Act (WIA) Fund**

WIA Grant Fund accounts for federal funds and summer tuition used to establish programs that prepare youth for entry into the labor force and to provide job training to those economically disadvantaged individuals.

### **Special Education Fund**

Special Education Fund accounts for federal, state, and local funds which are specifically restricted for expenditures and activities which promote free and appropriate public education to all eligible school children in the Rapides Parish School System.

### **IASA Title IV Drug Free Schools Fund**

IASA Title IV Drug Free Schools Fund accounts for federal funds used to establish and implement drug abuse education and prevention that promotes, enhances, and maintains an alcohol and drug free student body within the school system.

### **8-G Grants Fund**

8-G Grants Fund accounts for state assistance derived from offshore drilling activities. The funds are dedicated for the purchase of instructional material and text books, for the remediation of high school students failing LEAP tests, for the continuation of six productive writing to read computer labs, for the telecommunication project at Glenmora High School, for the satellite courses at Bolton High School, for tutoring expelled students at Brame and Tioga Jr. High Schools, and for supplementing the program for high risk four year-olds.

## **Nonmajor Governmental Funds**

### **K-3 Reading and Math Fund**

K-3 Reading and Math Fund accounts for state funds to improve reading and math skills of students in grades K-3 and to increase the number of K-3 students reading on grade level.

### **Classroom-Based Technology/Technology Literacy Challenge Fund**

Classroom-based Technology Fund accounts for both federal and state grants, which are used specifically to improve student learning and achievement using computers in the classroom.

### **Task Force For Children's Art**

Task Force for Children's Art Fund accounts for local funds allocated for use in children's art programs.

### **Teacher Assistance and Assessment Fund**

Teacher Assistance and Assessment Fund accounts for funds received for two purposes: (1) to cover compensation for experienced teachers assigned as mentors to new teachers and (2) to cover compensation for experienced educators serving as external assessors of new teachers' classroom performance.

### **LEAP Grant Fund**

LEAP Grant Fund accounts for state funds used to provide targeted assistance to students in preparing them for high stakes testing.

### **TANF Funds Fund**

TANF (Temporary Assistance for Needy Families) Funds Fund accounts for federal grants to assist needy families with children. The money is primarily used in the pre-GED skills option program and various preschool programs

### **State School Improvement Fund**

State School Improvement Fund accounts for state set-aside funds for schools that need to carry out corrective action and school improvement responsibilities. This money provides financial assistance to schools that need to substantially improve student achievement by helping them implement programs based on reliable research and effective practices.

### **Gee 21 Summer Remediation Fund**

GEE 21 Summer Remediation Fund accounts for state grant funding that provides remedial instruction to targeted students in an effort to increase the likelihood of them scoring above unsatisfactory on the GEE 21 test.

### **K-8 Accountability Reward Fund**

K-8 Accountability Reward Fund accounts for rewards funding given to kindergarten through eighth grade schools that exhibit "exemplary academic growth" or "recognized academic growth". Funds may be spent at the discretion of the schools.

## Nonmajor Governmental Funds

### **RIF Fund**

RIF (Reading is Fundamental) Fund accounts for local funds used to provide recreational reading for students in grades Pre-K through 8.

### **Education Excellence Fund**

Education Excellence Fund accounts for Tobacco Settlement funds received. These are restricted state funds that must be expended per a local expenditure plan approved by the Joint Committee on Education.

### **Superintendent Incentive Program Fund**

Superintendent Incentive Program Fund accounts for funds used by the Superintendent to reward achievement by the schools.

### **Coughlin-Saunders Vocabulary Fund**

Coughlin-Saunders Vocabulary Fund accounts for a grant received to implement the Johnson O'Connor Research Foundation vocabulary program in various schools.

### **Power to Lead Superintendent Grant Fund**

Power to Lead Superintendent Grant Fund accounts for a grant received to implement a leadership development project into the district

### **K-12 Accountability Reward Fund**

K-12 Accountability Reward Fund accounts for funding given to kindergarten through twelfth grade schools that exhibit "exemplary academic growth" or "recognized academic growth". Funds may be spent at the discretion of the schools.

**Debt Service Funds** - Debt service funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources.

**School Districts No. 11, No. 16, No. 22-A, No. 27, No. 50, No. 51, No. 52, No. 55, No. 57, No. 58, No. 61, No. 62, and No. 56 Technology Debt Service Funds** - The School Districts Debt Service Funds are used to accumulate monies for payment of the nineteen remaining bond issues and one certificate of indebtedness. The bonds were issued by the respective school districts for the purpose of acquiring and improving sites, erecting and equipping additional public school buildings, acquiring necessary equipment and furnishings, and improving existing public school buildings. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts. The certificate of indebtedness is financed by excess revenues from the General Fund.

**Capital Projects Funds** - Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

**School Districts No. 22-A, No. 27, No. 50, No. 56, No. 62, School Buses, No. 51, and No. 52 Projects Funds** - The School Districts Capital Projects Funds account for financial resources to be used to acquire, construct, or improve public school facilities within the respective school districts.

## **Nonmajor Governmental Funds**

**Permanent Funds** – Permanent funds account for resources that are legally restricted to the extent that only earnings and not principal may be used for purposes that support the School Board's programs – that is, for the benefit of the School district.

### **F. P. Joseph Memorial Fund**

The F. P. Joseph Memorial Permanent Fund accounts for a bequest of \$1,000 each to the Glenmora, Forest Hill, and Southwest Rapides High Schools. Since the time of the bequest, the Forest Hill and Southwest Rapides High Schools have been closed. The funds have been invested, and the interest is used each year at commencement to award the "Mary and F. P. Joseph Memorial Medal" to the deserving students selected by the Principal of Glenmora High School.



Rapides Parish School Board  
 Alexandria, Louisiana  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 June 30, 2004

STATEMENT J-1  
 (Continued)

Special Revenue Funds

	Parishwide Repair	School Districts Maintenance	Vocational Education	Adult Education	Buckeye Food Preservation	Poland Food Preservation	Sales Tax No. 1	Sales Tax No. 2	Technology Fund
<b>Assets</b>									
Cash and cash equivalents	\$ 185,254	\$ 3,638,866	\$ 67,023	\$ 37,056	\$ 25,312	\$ 25,178	\$ 10,587	\$ 154,821	\$ 176,237
Investments	-	-	-	-	-	-	-	-	-
Receivables	303	1,399	29,839	44,906	2,109	-	1,670,592	1,678,100	-
Interest receivable	-	-	-	-	-	-	-	-	-
Due from other funds	1,182	-	-	814	-	9	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 186,739</b>	<b>\$ 3,640,265</b>	<b>\$ 96,862</b>	<b>\$ 82,776</b>	<b>\$ 27,421</b>	<b>\$ 25,187</b>	<b>\$ 1,681,179</b>	<b>\$ 1,832,921</b>	<b>\$ 176,237</b>
<b>Liabilities and Fund Balances</b>									
<b>Liabilities</b>									
Bank overdraft	\$ -	\$ -	\$ 12,809	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and employee benefits payable	4,868	166	1,326	10,693	252	185	-	-	-
Accounts payable	12,064	148,171	1,863	199	208	507	-	-	2,024
Contracts payable	-	9,750	-	-	-	-	-	-	-
Due to other funds	199	16,885	14,460	44,203	-	-	442	195,696	-
Interfund payables	-	200,000	-	27,681	-	-	850,000	1,150,000	-
Deferred revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>17,131</b>	<b>374,972</b>	<b>30,458</b>	<b>82,776</b>	<b>460</b>	<b>692</b>	<b>850,442</b>	<b>1,345,696</b>	<b>2,024</b>
<b>Fund balances</b>									
Reserved for	-	-	-	-	-	-	830,737	487,225	-
Salaries	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Encumbrances	-	-	-	-	-	-	-	-	-
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Unreserved	169,608	3,265,293	66,404	-	26,961	24,495	-	-	174,213
<b>Total Fund Balances</b>	<b>169,608</b>	<b>3,265,293</b>	<b>66,404</b>	<b>-</b>	<b>26,961</b>	<b>24,495</b>	<b>830,737</b>	<b>487,225</b>	<b>174,213</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 186,739</b>	<b>\$ 3,640,265</b>	<b>\$ 96,862</b>	<b>\$ 82,776</b>	<b>\$ 27,421</b>	<b>\$ 25,187</b>	<b>\$ 1,681,179</b>	<b>\$ 1,832,921</b>	<b>\$ 176,237</b>

See independent auditor's report.

Rapides Parish School Board  
 Alexandria, Louisiana  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 June 30, 2004

STATEMENT J-1  
 (Continued)

Special Revenue Funds

	Interest	HIPPY	IASA Homeless Assistance Act	IASA Title I Migrant	IASA Title V	Title IX Indian Grant	IASA Title I	IASA Title II	IASA Title III
<b>Assets</b>									
Cash and cash equivalents	\$ 130,909	\$ -	\$ -	\$ 5,182	\$ -	\$ -	\$ 647,573	\$ 223,311	\$ -
Investments	-	-	-	-	-	-	-	-	-
Receivables	-	8,989	29,066	1,432	40,938	13,045	395,644	49,025	43,004
Interest receivable	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	34,636	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 130,909</b>	<b>\$ 8,989</b>	<b>\$ 29,066</b>	<b>\$ 6,614</b>	<b>\$ 40,938</b>	<b>\$ 13,045</b>	<b>\$ 1,077,853</b>	<b>\$ 272,336</b>	<b>\$ 43,004</b>
<b>Liabilities and Fund Balances</b>									
<b>Liabilities</b>									
Bank overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and employee benefits payable	-	1,264	1,982	1,103	-	621	140,403	41,803	464
Accounts payable	-	-	(1)	(210)	-	-	5,104	-	-
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	-	7,117	10,232	4,289	2,270	6,324	911,640	230,534	1,148
Interfund payables	-	608	16,853	1,432	38,668	6,100	20,706	-	41,393
Deferred revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ 8,989</b>	<b>\$ 29,066</b>	<b>\$ 6,614</b>	<b>\$ 40,938</b>	<b>\$ 13,045</b>	<b>\$ 1,077,853</b>	<b>\$ 272,337</b>	<b>\$ 43,005</b>
<b>Fund balances</b>									
Reserved for									
Salaries	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Encumbrances	-	-	-	-	-	-	-	-	-
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Unreserved	130,909	-	-	-	-	-	-	(1)	(1)
<b>Total Fund Balances</b>	<b>\$ 130,909</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1)</b>	<b>\$ (1)</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 130,909</b>	<b>\$ 8,989</b>	<b>\$ 29,066</b>	<b>\$ 6,614</b>	<b>\$ 40,938</b>	<b>\$ 13,045</b>	<b>\$ 1,077,853</b>	<b>\$ 272,336</b>	<b>\$ 43,004</b>

See independent auditor's report.

Rapides Parish School Board  
 Alexandria, Louisiana  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 June 30, 2004

STATEMENT J-1  
 (Continued)

	Special Revenue Funds									
	Magnet Schools	Miscellaneous	Rapides Foundation	WIA	Special Education	IASA Title IV Drug Free Schools	8-G Grants	K-3 Reading and Math	Technology	Classroom Based Grants
<b>Assets</b>										
Cash and cash equivalents	\$ -	\$ -	\$ 113,672	\$ -	\$ 179,829	\$ 7,360	\$ 481	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	-	-	-	-	-
Receivables	167,029	-	2,807	13,224	1,425,381	5,663	242,028	114,027	-	593,852
Interest receivable	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	1,015	21,874	-	-	-	-	-
Interfund receivables	-	2,394,362	-	-	-	-	-	-	-	-
<b>Total Assets</b>	\$ 167,029	\$ 2,394,362	\$ 116,479	\$ 14,239	\$ 1,627,084	\$ 13,023	\$ 242,509	\$ 114,027	\$ 593,852	\$ 593,852
<b>Liabilities and Fund Balances</b>										
<b>Liabilities</b>										
Bank overdraft	\$ 14,647	\$ 1,253,029	\$ 9,619	\$ 1,387	\$ 46,847	\$ 1,708	\$ 6,518	\$ 4,457	\$ 7,155	\$ 122,247
Salaries and employee benefits payable	-	-	13,170	87	42,161	-	7,232	-	-	-
Accounts payable	-	775	-	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-	-	-	-
Due to other funds	110,972	707	15,075	7,262	445,166	10,288	31,544	24,585	52,030	412,422
Interfund payables	41,409	1,000,000	2,807	5,503	945,830	-	197,215	84,984	-	-
Deferred revenue	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	167,026	2,254,511	40,671	14,239	1,480,004	11,996	242,509	114,026	593,854	593,854
<b>Fund balances</b>										
Reserved for	-	-	-	-	-	-	-	-	-	-
Salaries	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Encumbrances	-	-	-	-	-	-	-	-	-	-
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-	-
Unreserved	1	139,851	75,808	-	147,080	1,027	-	1	1	(2)
<b>Total Fund Balances</b>	1	139,851	75,808	-	147,080	1,027	-	1	1	(2)
<b>Total Liabilities and Fund Balances</b>	\$ 167,029	\$ 2,394,362	\$ 116,479	\$ 14,239	\$ 1,627,084	\$ 13,023	\$ 242,509	\$ 114,027	\$ 593,852	\$ 593,852

See independent auditor's report.

Rapides Parish School Board  
 Alexandria, Louisiana  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 June 30, 2004

STATEMENT J-1  
 (Continued)

Special Revenue Funds

	Task Force Children's Art	Teacher Assistance and Assessment	LEAP Grant	TANF Funds	State School Improvement	GEE 21 Summer Remediation	K-8 Accountability Reward	RIF	Education Excellence
<b>Assets</b>									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 71,251	\$ -	\$ -	\$ 41,371	\$ 1,361	\$ 308,290
Investments	-	-	-	-	-	-	-	-	2,513,187
Receivables	-	34,554	361,361	130,233	91,519	73,659	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	4,101	56,829	-	46	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	\$ -	\$ 34,554	\$ 365,462	\$ 258,313	\$ 91,519	\$ 73,705	\$ 41,371	\$ 1,361	\$ 2,821,477
<b>Liabilities and Fund Balances</b>									
<b>Liabilities</b>									
Bank overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and employee benefits payable	-	3,222	18,939	16,625	1,610	4,378	-	-	6,649
Accounts payable	-	180	-1,209	(1)	15,183	487	-	59	-
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	31,723	99,095	1,964	-	-	-	45,478
Interfund payables	-	-	313,591	64,407	72,762	68,839	-	-	2,513,187
Deferred revenue	-	31,152	-	-	-	-	-	-	-
<b>Total Liabilities</b>	-	\$ 34,554	\$ 365,462	\$ 180,126	\$ 91,519	\$ 73,704	\$ -	\$ 59	\$ 2,565,314
<b>Fund balances</b>									
Reserved for									
Salaries	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Encumbrances	-	-	-	-	-	-	-	-	-
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Unreserved	-	-	-	78,187	-	1	41,371	1,302	256,163
<b>Total Fund Balances</b>	-	-	-	\$ 78,187	-	\$ 1	\$ 41,371	\$ 1,302	\$ 256,163
<b>Total Liabilities and Fund Balances</b>	\$ -	\$ 34,554	\$ 365,462	\$ 258,313	\$ 91,519	\$ 73,705	\$ 41,371	\$ 1,361	\$ 2,821,477

See independent auditor's report.

Rapides Parish School Board  
Alexandria, Louisiana  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2004

STATEMENT J-1  
(Continued)

	Special Revenue Funds				Debt Service Funds		
	Superintendent Incentive Program	Coughlin Saunders Vocabulary	Power to Lead Superintendent Grant	K-12 Accountability Reward	Rigolette No. 11	Forest Hill No. 16	Cottle No. 22A
<b>Assets</b>							
Cash and cash equivalents	\$ 3,377	\$ 1,245	\$ -	\$ -	\$ 1,794,836	\$ 151,094	\$ 1,338,455
Investments	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	293	-	308
Due from other funds	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 3,377</b>	<b>\$ 1,245</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,795,129</b>	<b>\$ 151,094</b>	<b>\$ 1,338,763</b>

**Liabilities and Fund Balances**

<b>Liabilities</b>							
Bank overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and employee benefits payable	-	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-	128
Contracts payable	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-
<b>Total Liabilities</b>							<b>128</b>

<b>Fund balances</b>							
Reserved for							
Salaries	-	-	-	-	1,795,129	151,094	1,338,635
Debt service	-	-	-	-	-	-	-
Encumbrances	-	-	-	-	-	-	-
Permanent fund - nonexpendable	-	-	-	-	-	-	-
Unreserved	3,377	1,245	-	-	-	-	4,603,293
<b>Total Fund Balances</b>	<b>3,377</b>	<b>1,245</b>	<b>-</b>	<b>-</b>	<b>1,795,129</b>	<b>151,094</b>	<b>1,338,635</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 3,377</b>	<b>\$ 1,245</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,795,129</b>	<b>\$ 151,094</b>	<b>\$ 1,338,763</b>

See independent auditor's report.

Rapides Parish School Board  
 Alexandria, Louisiana  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 June 30, 2004

STATEMENT J-1  
 (Continued)

		Debt Service Funds														
		Fifth Ward No.		Pineville No.		Poland No.		Lecompte- Lamourie Woodworth		Sixth Ward No.		Consolidated		Consolidated		
Glenmora No.		51		52		55		No. 57		58		No. 61		No. 62		
27		Big Island No. 50														
<b>Assets</b>																
Cash and cash equivalents	\$ 419,823	\$ 591,667	\$ 529,308	\$ 2,115,426	\$ 153,784	\$ 227,921	\$ 308,054	\$ 84,741	\$ 6,404,901							
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest receivable	-	-	38	417	-	-	-	-	-	-	-	-	-	-	1,647	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 419,823</b>	<b>\$ 591,667</b>	<b>\$ 529,346</b>	<b>\$ 2,115,843</b>	<b>\$ 153,784</b>	<b>\$ 227,921</b>	<b>\$ 308,054</b>	<b>\$ 84,741</b>	<b>\$ 6,406,548</b>							
<b>Liabilities and Fund Balances</b>																
<b>Liabilities</b>																
Bank overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and employee benefits payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	76
Due to other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>																
<b>Fund balances</b>																
Reserved for																
Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	419,823	591,667	529,346	2,115,843	153,784	227,921	308,054	84,741	6,406,472							
Encumbrances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Fund Balances</b>	<b>419,823</b>	<b>591,667</b>	<b>529,346</b>	<b>2,115,843</b>	<b>153,784</b>	<b>227,921</b>	<b>308,054</b>	<b>84,741</b>	<b>6,406,472</b>							
<b>Total Liabilities and Fund Balances</b>	<b>\$ 419,823</b>	<b>\$ 591,667</b>	<b>\$ 529,346</b>	<b>\$ 2,115,843</b>	<b>\$ 153,784</b>	<b>\$ 227,921</b>	<b>\$ 308,054</b>	<b>\$ 84,741</b>	<b>\$ 6,406,548</b>							

See independent auditor's report.

Rapides Parish School Board  
 Alexandria, Louisiana  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 June 30, 2004

STATEMENT J-1  
 (Continued)

	Capital Project Funds							
	Ruby-Wise No. 56	Total	Cottile No. 22A	Glennora No. 27	Big Island No. 50	Ruby-Wise No. 56	Consolidated No. 62	School Buses
<b>Assets</b>								
Cash and cash equivalents	\$ 79,090	\$ 14,199,100	\$ 1,343	\$ -	\$ 273	\$ 374	\$ 370	\$ 357
Investments	-	-	-	-	16,062	766	3,831,205	265,649
Receivables	-	-	-	-	-	-	-	30,257
Interest receivable	-	2,703	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-
<b>Total Assets</b>	\$ 79,090	\$ 14,201,803	\$ 1,343	\$ -	\$ 16,335	\$ 1,140	\$ 3,831,575	\$ 296,263
<b>Liabilities and Fund Balances</b>								
<b>Liabilities</b>								
Bank overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and employee benefits payable	-	-	-	-	-	-	-	-
Accounts payable	-	204	-	-	5,317	-	5,125	-
Contracts payable	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	-	204	-	-	5,317	-	5,125	-
<b>Fund balances</b>								
Reserved for								
Salaries	79,090	14,201,599	-	-	-	-	-	-
Debt service	-	-	-	-	17,725	-	14,266	-
Encumbrances	-	-	-	-	-	-	-	-
Permanent fund - nonexpendable	-	-	1,343	-	(6,707)	1,140	3,812,184	296,263
Unreserved	79,090	14,201,599	1,343	-	11,018	1,140	3,826,450	296,263
<b>Total Fund Balances</b>	\$ 79,090	\$ 14,201,803	\$ 1,343	\$ -	\$ 16,335	\$ 1,140	\$ 3,831,575	\$ 296,263

See independent auditor's report.

Rapides Parish School Board  
 Alexandria, Louisiana  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 June 30, 2004

STATEMENT J-1  
 (Concluded)

		Capital Project Funds		Permanent Fund	Total Nonmajor Governmental Funds
Fifth Ward No.		Pineville No. 52	Total	F. P. Joseph Memorial	
	<b>Assets</b>				
	Cash and cash equivalents	\$ 286	\$ 3,718,063	\$ 83	\$ 23,975,795
	Investments	-	205,108	13,383	6,845,360
	Receivables	-	-	-	7,293,985
	Interest receivable	-	1,571	60	4,334
	Due from other funds	-	-	-	120,506
	Interfund receivables	-	-	-	2,394,362
	<b>Total Assets</b>	<b>\$ 286</b>	<b>\$ 3,924,742</b>	<b>\$ 13,526</b>	<b>\$ 40,634,342</b>
	<b>Liabilities and Fund Balances</b>				
	<b>Liabilities</b>				
	Bank overdraft	\$ -	\$ -	-	\$ 1,265,838
	Salaries and employee benefits payable	-	-	-	348,891
	Accounts payable	-	-	-	372,922
	Contracts payable	-	961,371	-	981,563
	Due to other funds	-	-	-	2,321,328
	Interfund payables	-	-	-	5,594,362
	Deferred revenue	-	-	-	2,513,187
	<b>Total Liabilities</b>	<b>-</b>	<b>961,371</b>	<b>-</b>	<b>13,398,091</b>
	<b>Fund balances</b>				
	Reserved for				
	Salaries	-	-	-	1,317,962
	Debt service	-	-	-	14,201,559
	Encumbrances	-	1,805,511	-	1,837,502
	Permanent fund - nonexpendable	286	1,157,860	3,000	3,000
	Unreserved	286	2,963,371	10,526	9,876,188
	<b>Total Fund Balances</b>	<b>286</b>	<b>2,963,371</b>	<b>13,526</b>	<b>27,236,251</b>
	<b>Total Liabilities and Fund Balances</b>	<b>\$ 286</b>	<b>\$ 3,924,742</b>	<b>\$ 13,526</b>	<b>\$ 40,634,342</b>

See independent auditor's report.



Rapides Parish School Board  
Alexandria, Louisiana  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Nonmajor Governmental Funds  
Year Ended June 30, 2004

STATEMENT J-2  
(Continued)

	Special Revenue Funds								
	Parishwide Repair	School Districts Maintenance	Vocational Education	Adult Education	Buckeye Food Preservation	Poland Food Preservation	Sales Tax No. 1	Sales Tax No. 2	Technology Fund
<b>Revenues</b>									
Local sources									
Taxes									
Ad valorem taxes	\$ 893,326	\$ 4,063,622	\$ -	\$ -	\$ 34,303	\$ 26,224	\$ 9,318,023	\$ 9,319,165	\$ -
Sales and miscellaneous taxes	-	-	-	-	-	246	14,176	17,213	1,741
Interest earnings	3,345	31,509	-	-	220	4,200	-	-	44
Other	-	19,212	-	-	2,108	-	-	-	-
State sources	55,311	194,099	250	205,132	-	-	-	-	-
Other	-	332,461	-	319,977	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Total Revenues	957,982	4,308,442	332,711	525,109	36,631	30,672	9,332,201	9,336,378	1,785
<b>Expenditures</b>									
Current									
Instruction									
Regular programs	-	50,903	-	-	-	-	-	-	19,860
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	175,382	-	-	-	-	-	-
Other instructional programs	-	9,064	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	493,354	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Student services	-	-	-	56,902	-	-	-	-	-
Instructional staff support	-	-	71,838	-	-	-	-	-	-
General administration	28,140	129,746	260	2,600	1,204	843	1,947	2,138	209
School administration	-	-	-	7,582	874	-	-	-	-
Business services	-	-	-	6,031	-	-	-	-	-
Plant services	1,049,264	3,665,589	-	-	2	234	-	-	-
Student transportation services	984	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	425
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	106,441	-	34,826	30,307	-	-	-
Capital outlay	5,016	423,353	-	3,717	1,477	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	37,000	-	-	-	-	-	-	-
Interest and fiscal charges	-	3,450	-	-	-	-	-	-	-
Total Expenditures	1,083,404	4,319,105	354,661	567,846	38,383	31,384	1,947	2,138	20,494
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(131,422)	(10,663)	(21,950)	(38,737)	(1,752)	(712)	9,330,254	9,334,240	(18,709)
<b>Other Financing Sources (Uses)</b>									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	100,293	320,328	85,531	38,737	3,724	2,725	-	-	-
Refunded debt proceeds	(50,000)	-	(85,531)	-	-	-	(8,842,012)	(9,356,282)	-
Payments to refund escrow agent	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	50,293	320,328	-	38,737	3,724	2,725	(8,842,012)	(9,356,282)	-
<b>Net Change in Fund Balances</b>	(81,129)	309,665	(21,950)	-	1,972	2,013	488,242	(22,042)	(18,709)
<b>Fund Balances - Beginning of Year</b>	250,737	2,955,628	86,354	-	24,989	22,482	342,495	509,267	192,972
<b>Fund Balances - End of Year</b>	169,608	3,265,293	66,404	-	26,961	24,495	830,737	487,225	174,213

See independent auditor's report

Rapides Parish School Board  
 Alexandria, Louisiana  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 Year Ended June 30, 2004

STATEMENT J-2  
 (Continued)

Special Revenue Funds

	Interest	HIPPY	IASA Homeless Assistance Act	IASA Title I Migrant	IASA Title V	Title IX Indian Grant	IASA Title I	IASA Title II	IASA Title III
<b>Revenues</b>									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	2,983	-	-	-	-	-	-
State sources									
Other	-	67,604	-	-	-	-	2,298	526	-
Federal sources	-	4,900	83,845	66,021	159,860	31,055	7,425,744	1,813,703	61,600
Total Revenues	-	72,504	86,828	66,021	159,860	31,055	7,428,042	1,814,229	61,600
<b>Expenditures</b>									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	22,449	74,798	17,865	150,831	25,701	5,634,622	1,355,348	13,844
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	47,849	-	-	-	-	45,261	-	-
Instructional staff support	-	1,695	6,177	45,559	-	402	1,100,497	360,098	25,761
General administration	-	21	47	41	97	23	3,963	1,198	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	480	-	-	-	3,812	332,468	281	-
Student transportation services	-	-	1,138	2,556	-	-	120,403	207	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	17,472	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	318,723	-	20,668
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	72,504	82,160	66,021	150,928	29,938	7,473,409	1,717,132	60,273
<b>Excess (Deficiency) of Revenues Over Expenditures</b>									
	-	-	4,668	-	8,932	1,117	(45,367)	97,097	1,327
<b>Other Financing Sources (Uses)</b>									
Transfers in	-	-	-	-	-	-	443,340	3,812	-
Transfers out	-	-	(4,668)	-	(8,932)	(1,117)	(397,973)	(100,910)	(1,328)
Refunded debt proceeds	-	-	-	-	-	-	-	-	-
Payments to refund escrow agent	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	(4,668)	-	(8,932)	(1,117)	45,367	(97,098)	(1,328)
<b>Net Change in Fund Balances</b>									
	-	-	-	-	-	-	-	(1)	(1)
<b>Fund Balances - Beginning of Year</b>	130,909	-	-	-	-	-	-	-	-
<b>Fund Balances - End of Year</b>	\$ 130,909	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ (1)

See independent auditor's report.

Rapides Parish School Board  
 Alexandria, Louisiana  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 Year Ended June 30, 2004

STATEMENT J-2  
 (Continued)

	Special Revenue Funds							Classroom Based Technology Grants	
	Magnet Schools	Miscellaneous	Rapides Foundation	WIA	Special Education	IASA Title IV Drug Free Schools	8-G Grants		K-3 Reading and Math
<b>Revenues</b>									
Local sources									
Taxes									
Ad valorem taxes									
Sales and miscellaneous taxes									
Interest earnings									
Other			617,064		389,260	1,225			
State sources					98,308		493,220	365,169	393
Other	1,300,436			53,124	3,984,195	168,633			1,293,824
Federal sources	1,300,436		617,064	53,124	4,471,673	169,658	493,220	365,169	1,294,217
Total Revenues									
<b>Expenditures</b>									
Current									
Instruction									
Regular programs		775					34,465	214,426	
Special education programs					2,353,833				
Vocational programs				53,124					
Other instructional programs	826,068						23,843		
Special programs			4,041				239,541		
Adult and continuing education programs				58					
Support services									
Student services					543,765	167,126			
Instructional staff support	161,818		537,215		818,027		184,134	150,742	1,184,348
General administration	31,341								
School administration	212,069								
Business services					65,762				
Plant services	337				2,045				7,346
Student transportation services		1,500			46,005				47,725
Central services					300,589				
Food services									
Community service programs					171,142				27,577
Capital outlay									
Debt service									
Principal retirement									
Interest and fiscal changes									
Total Expenditures	1,231,823	2,275	541,256	53,182	4,301,158	167,126	493,220	365,168	1,266,996
Excess (Deficiency) of Revenues Over Expenditures	68,813	(2,275)	75,808	(58)	170,505	2,732	-	1	27,221
<b>Other Financing Sources (Uses)</b>									
Transfers in	3,423				202,713				5,289
Transfers out	(72,235)	47,600			(297,679)	(3,307)			(32,512)
Refunded debt proceeds									
Payments to refund escrow agent									
Total Other Financing Sources (Uses)	(68,812)	47,600			(94,966)	(3,307)			(27,223)
Net Change in Fund Balances	1	45,325	75,808	(58)	75,539	(576)	-	1	(2)
Fund Balances - Beginning of Year		94,526		58	71,541	1,602			
Fund Balances - End of Year	1	139,851	75,808	-	147,080	1,027	-	1	(2)

See independent auditor's report

Rapides Parish School Board  
 Alexandria, Louisiana  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 Year Ended June 30, 2004

STATEMENT J-2  
 (Continued)

Special Revenue Funds										
	Task Force Children's Art	Teacher Assistance and Assessment	LEAP Grant	TANF Funds	State School Improvement	GEE 21 Summer Remediation	K-8 Accountability Reward	RIF	Education Excellence	
<b>Revenues</b>										
Local sources										
Taxes										
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	6,325	-	-
State sources										
Other	-	67,950	361,361	598	91,519	73,659	52,276	-	-	566,438
Federal sources	-	-	-	606,576	-	-	-	-	-	-
Total Revenues	-	67,950	361,361	607,174	91,519	73,659	52,276	6,325	-	566,438
<b>Expenditures</b>										
Current										
Instruction	1,200	-	180,355	-	88,653	-	8,648	-	-	479
Regular programs	-	-	-	32,918	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	57,785	-	-	-	5,380	-	-
Other instructional programs	-	-	133,053	664,067	-	73,658	-	-	-	197,468
Special programs	-	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	807	-	-	-	-	-	-
Student services	-	-	-	12,846	-	-	-	-	-	111,342
Instructional staff support	-	67,950	-	-	-	-	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-	-
Business services	-	-	-	881	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	47,953	-	456	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	1,548	2,410	-	2,257	-	-	1,243
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,200	67,950	361,361	670,952	91,519	73,658	10,905	5,380	-	310,532
Excess (Deficiency) of Revenues Over Expenditures	(1,200)	-	-	(63,678)	-	1	41,371	946	-	254,906
<b>Other Financing Sources (Uses)</b>										
Transfers in	-	-	-	4,332	-	-	-	-	-	1,267
Transfers out	-	-	-	(1,620)	-	-	-	-	-	-
Refunded debt proceeds	-	-	-	-	-	-	-	-	-	-
Payments to refund escrow agent	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	2,712	-	-	-	-	-	1,267
Net Change in Fund Balances	(1,200)	-	-	(60,966)	-	1	41,371	945	-	256,163
Fund Balances - Beginning of Year	1,200	-	-	139,153	-	-	-	357	-	-
Fund Balances - End of Year	-	-	-	78,187	-	1	41,371	1,302	-	256,163

See independent auditor's report.

Rapides Parish School Board  
Alexandria, Louisiana  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Nonmajor Governmental Funds  
Year Ended June 30, 2004

STATEMENT J-2  
(Continued)

	Special Revenue Funds					Debit Service Funds		
	Superintendent Incentive Program	Coughlin Saunders Vocabulary	Power to Lead Superintendent Grant	K-12 Accountability Reward	Total	Rigollette No. 11	Forest Hill No. 16	Cattle No. 22A
<b>Revenues</b>								
Local sources								
Taxes								
Ad valorem taxes			\$ -	\$ -	\$ 5,017,475	\$ 648,488	\$ 60,903	\$ 800,868
Sales and miscellaneous taxes					18,637,188			
Interest earnings					68,454	21,528	1,640	11,625
Other					1,042,421			4,781
State sources								
Other				166,646	2,865,757			
Federal sources					47,705,864			
Total Revenues				166,646	45,337,159	670,016	62,543	817,274
<b>Expenditures</b>								
Current								
Instruction								
Regular programs		763		166,646	767,173			
Special education programs					2,386,751			
Vocational programs					229,566			
Other instructional programs					922,130			
Special programs					8,407,286			
Adult and continuing education programs					483,412			
Support services								
Student services					804,808			
Instructional staff support			44		4,897,395			
General administration					201,218	20,789	6,586	24,763
School administration					220,525			
Business services					71,793			
Plant services					5,062,749			
Student transportation services					268,720			
Central services					301,221			
Food services					17,472			
Community service programs					65,133			
Capital outlay								
Debt service					37,000			
Principal retirement					3,450			
Interest and fiscal charges								
Total Expenditures		763	44	166,646	28,254,551	1,666,750	107,554	577,748
<b>Excess (Deficiency) of Revenues Over Expenditures</b>			(44)		19,082,608	(996,734)	(45,011)	239,526
<b>Other Financing Sources (Uses)</b>								
Transfers in								
Transfers out					1,263,104			
Refunded debt proceeds					(19,266,106)			
Payments to refund escrow agent								
Total Other Financing Sources (Uses)					(17,993,002)			
<b>Net Change in Fund Balances</b>			(44)		1,089,606	(996,734)	(34,809)	314,526
<b>Fund Balances - Beginning of Year</b>	3,377	2,008	44		4,831,649	2,791,863	185,903	1,024,109
<b>Fund Balances - End of Year</b>	\$ 3,377	\$ 1,245	\$ -	\$ -	\$ 5,921,255	\$ 1,795,129	\$ 151,094	\$ 1,338,635

See independent auditor's report

Rapides Parish School Board  
 Alexandria, Louisiana  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 Year ended June 30, 2004

STATEMENT J-2  
 (Continued)

	Debt Service Funds							Consolidated No. 62	
	Glenmora No. 27	Big Island No. 50	Fifth Ward No. 51	Pineville No. 52	Poland No. 55	Woodworth No. 57	Sixth Ward No. 58		Consolidated No. 51
<b>Revenues</b>									
Local sources									
Taxes									
Ad valorem taxes	\$ 161,960	\$ 663,860	\$ 195,009	\$ 1,646,513	\$ 121,810	\$ 171,038	\$ 61,982	\$ 3,882,598	
Sales and miscellaneous taxes									
Interest earnings	3,998	5,333	4,890	20,534	1,670	2,792	2,761	59,477	
Other									
State sources									
Other									
Federal sources									
Total Revenues	165,958	669,193	199,899	1,667,047	123,480	173,830	64,743	3,942,075	
<b>Expenditures</b>									
Current									
Instruction									
Regular programs									
Special education programs									
Vocational programs									
Other instructional programs									
Special programs									
Adult and continuing education programs									
Support services									
Student services									
Instructional staff support									
General administration	5,076	23,226	6,650	51,222	12,159	5,440	1,424	121,436	
School administration									
Business services									
Plant services									
Student transportation services									
Central services									
Food services									
Community service programs									
Capital outlay									
Debt service									
Principal retirement	115,000	350,000	115,000	805,000	119,315	220,000	35,000	1,720,000	
Interest and fiscal charges	57,743	204,826	70,644	815,539	14,481	42,963	18,613	2,033,095	
Total Expenditures	177,819	578,052	192,294	1,671,761	146,955	238,403	55,037	3,874,531	
Excess (Deficiency) of Revenues Over Expenditures	(11,861)	91,141	7,605	(4,714)	(22,475)	(64,573)	9,706	(24,173)	67,544
<b>Other Financing Sources (Uses)</b>									
Transfers in									
Transfers out									
Refunded debt proceeds					625,000				
Payments to refund escrow agent					(610,685)				
Total Other Financing Sources (Uses)					14,315				
Net Change in Fund Balances	(11,861)	91,141	7,605	(4,714)	(8,160)	(64,573)	9,706	(24,173)	67,544
Fund Balances - Beginning of Year	431,684	500,526	521,741	2,120,557	161,944	292,494	298,348	108,914	6,338,928
Fund Balances - End of Year	\$ 419,823	\$ 591,667	\$ 529,346	\$ 2,115,843	\$ 153,784	\$ 227,921	\$ 308,054	\$ 84,741	\$ 6,406,472

See independent auditor's report.

Rapides Parish School Board  
Alexandria, Louisiana  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Nonmajor Governmental Funds  
Year ended June 30, 2004

STATEMENT J-2  
(Continued)

	Capital Projects Funds						
	Debt Service Funds	Cottile No. 22A	Glenmora No. 27	Big Island No. 50	Ruby-Wise No. 56	Consolidated No. 52	School Buses
<b>Revenues</b>							
Local sources							
Taxes							
Ad valorem taxes	\$ 103,871	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and miscellaneous taxes	649	145	2	157	1,004	46,607	3,920
Interest earnings	-	-	-	-	-	-	30,267
Other	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>104,520</b>	<b>145</b>	<b>2</b>	<b>157</b>	<b>1,004</b>	<b>46,607</b>	<b>34,177</b>
<b>Expenditures</b>							
Current							
Instruction							
Regular programs	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-
Support services							
Student services							
Instructional staff support	-	-	-	-	-	-	-
General administration	3,638	2	-	1	125	1,486	74
School administration	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-
Capital outlay							
Debt service							
Principal retirement	35,000	-	-	-	-	-	-
Interest and fiscal charges	47,985	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>86,523</b>	<b>17,099</b>	<b>75</b>	<b>181</b>	<b>335,111</b>	<b>1,865,549</b>	<b>1,567,231</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>17,997</b>	<b>(16,954)</b>	<b>(73)</b>	<b>(24)</b>	<b>(334,107)</b>	<b>(1,818,942)</b>	<b>(1,633,054)</b>
<b>Other Financing Sources (Uses)</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(593)	-	-	-	-
Refunded debt proceeds	-	-	-	-	-	-	-
Payments to refund escrow agent	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>(593)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>17,997</b>	<b>(16,954)</b>	<b>(666)</b>	<b>(24)</b>	<b>(334,107)</b>	<b>(1,818,942)</b>	<b>(1,633,054)</b>
<b>Fund Balances - Beginning of Year</b>	<b>61,093</b>	<b>18,297</b>	<b>666</b>	<b>11,042</b>	<b>335,247</b>	<b>5,645,392</b>	<b>1,829,317</b>
<b>Fund Balances - End of Year</b>	<b>\$ 79,090</b>	<b>\$ 1,343</b>	<b>\$ -</b>	<b>\$ 11,016</b>	<b>\$ 1,140</b>	<b>\$ 3,826,450</b>	<b>\$ 296,263</b>

See independent auditor's report.

Rapides Parish School Board  
 Alexandria, Louisiana  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 Year ended June 30, 2004

STATEMENT J-2  
 (Concluded)

	Capital Projects Funds			Permanent Fund	Total Nonmajor Governmental Funds
	Fifth Ward No. 51	Pineville No. 52	Total		
<b>Local sources</b>					
Taxes					
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ 13,597,893
Sales and miscellaneous taxes	-	-	-	-	18,637,188
Interest earnings	498	49,941	102,274	243	308,967
Other	-	-	30,257	-	1,077,459
<b>State sources</b>					
Other	-	-	-	-	2,866,757
Federal sources					17,705,864
Total Revenues	498	49,941	132,531	243	54,193,128
<b>Expenditures</b>					
Current					
Instruction					
Regular programs	-	-	-	-	767,173
Special education programs	-	-	-	-	2,386,751
Vocational programs	-	-	-	-	229,506
Other instructional programs	-	-	-	-	922,130
Special programs	-	-	-	-	8,407,286
Adult and continuing education programs	-	-	-	-	493,412
Support services					
Student services	-	-	-	148	804,956
Instructional staff support	-	-	-	-	4,897,395
General administration	1	35,089	36,778	-	522,259
School administration	-	-	-	-	220,525
Business services	-	-	-	-	71,793
Plant services	-	-	-	-	5,062,749
Student transportation services	-	-	-	-	268,720
Central services	-	-	-	-	301,221
Food services	-	-	-	-	17,472
Community service programs	-	-	-	-	65,133
Capital outlay	152,277	3,757,715	7,336,649	-	8,433,456
Debt service	-	-	-	-	5,586,517
Principal retirement	-	-	356,901	-	3,985,788
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	152,278	3,792,804	7,730,328	148	43,444,244
Excess (Deficiency) of Revenues Over Expenditures	(151,780)	(3,742,863)	(7,597,797)	95	10,748,884
<b>Other Financing Sources (Uses)</b>					
Transfers in	-	-	-	-	1,263,104
Transfers out	-	-	(593)	-	(19,256,699)
Refunded debt proceeds	-	-	-	-	3,070,000
Payments to refund escrow agent	-	-	-	-	(2,970,483)
Total Other Financing Sources (Uses)	-	-	(593)	-	(17,894,078)
Net Change in Fund Balances	(151,780)	(3,742,863)	(7,598,390)	95	(7,145,194)
Fund Balances - Beginning of Year	152,086	6,706,234	14,898,261	13,431	34,381,445
Fund Balances - End of Year	\$ 286	\$ 2,963,371	\$ 7,099,871	\$ 13,526	\$ 27,236,251

See independent auditor's report



Rapides Parish School Board  
 Alexandria, Louisiana  
 Combining Balance Sheet  
 Nonmajor Special Revenue Fund - School Districts Maintenance Funds  
 June 30, 2004

	Rigolette No. 11	Forest Hill No.16	Cotile No. 22A	Glenmora No. 27	Big Island No. 50	Fifth Ward No. 51	Pineville No. 52
<b>Assets</b>							
Cash and cash equivalents	\$ 587,873	\$ 113,508	\$ 91,850	\$ 185,971	\$ 78,376	\$ 269,646	\$ 70,373
Receivables	506	-	-	-	893	-	-
<b>Total Assets</b>	<b>\$ 588,379</b>	<b>\$ 113,508</b>	<b>\$ 91,850</b>	<b>\$ 185,971</b>	<b>\$ 79,269</b>	<b>\$ 269,646</b>	<b>\$ 70,373</b>
<b>Liabilities and Fund Balances</b>							
<b>Liabilities</b>							
Salaries and employee benefits payable	\$ -	\$ -	\$ -	\$ -	\$ 49	\$ -	\$ -
Accounts payable	6,387	5,079	949	751	1,948	34,061	13,768
Contracts payable	-	-	-	9,750	-	-	-
Due to other funds	22	-	41	470	777	68	2,861
Interfund payables	-	-	100,000	-	-	-	100,000
Total Liabilities	6,409	5,079	100,990	10,971	2,774	34,129	116,629
<b>Fund balances (deficit)</b>							
Unreserved	581,970	108,429	(9,140)	175,000	76,495	235,517	(46,256)
Total Fund Balances (Deficit)	581,970	108,429	(9,140)	175,000	76,495	235,517	(46,256)
<b>Total Liabilities and Fund Balances</b>	<b>\$ 588,379</b>	<b>\$ 113,508</b>	<b>\$ 91,850</b>	<b>\$ 185,971</b>	<b>\$ 79,269</b>	<b>\$ 269,646</b>	<b>\$ 70,373</b>

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Statement J-3

Poland No. 55	Ruby-Wise No. 56	Lecompte-Lamourle Woodworth No. 57	Sixth Ward No. 58	Consolidated No. 61	Consolidated No. 62	Pineville Technology No. 52	Total
\$ 90,195	\$ 19,138	\$ 266,829	\$ 138,956	\$ 263,039	\$ 1,261,201	\$ 201,911	\$ 3,638,866
-	-	-	-	-	-	-	1,399
<u>\$ 90,195</u>	<u>\$ 19,138</u>	<u>\$ 266,829</u>	<u>\$ 138,956</u>	<u>\$ 263,039</u>	<u>\$ 1,261,201</u>	<u>\$ 201,911</u>	<u>\$ 3,640,265</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117	\$ 166
1,689	280	175	5,105	404	76,705	870	148,171
-	-	-	-	-	-	-	9,750
-	1,904	-	-	-	10,742	-	16,885
-	-	-	-	-	-	-	200,000
<u>1,689</u>	<u>2,184</u>	<u>175</u>	<u>5,105</u>	<u>404</u>	<u>87,447</u>	<u>987</u>	<u>374,972</u>
<u>88,506</u>	<u>16,954</u>	<u>266,654</u>	<u>133,851</u>	<u>262,635</u>	<u>1,173,754</u>	<u>200,924</u>	<u>3,265,293</u>
<u>88,506</u>	<u>16,954</u>	<u>266,654</u>	<u>133,851</u>	<u>262,635</u>	<u>1,173,754</u>	<u>200,924</u>	<u>3,265,293</u>
<u>\$ 90,195</u>	<u>\$ 19,138</u>	<u>\$ 266,829</u>	<u>\$ 138,956</u>	<u>\$ 263,039</u>	<u>\$ 1,261,201</u>	<u>\$ 201,911</u>	<u>\$ 3,640,265</u>

**Rapides Parish School Board**  
**Alexandria, Louisiana**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Special Revenue Fund - School Districts Maintenance Funds**  
**Year ended June 30, 2004**

	<u>Rigolette No. 11</u>	<u>Forest Hill No.16</u>	<u>Cotile No. 22A</u>	<u>Glenmora No. 27</u>	<u>Big Island No. 50</u>	<u>Fifth Ward No. 51</u>
<b>Revenues</b>						
Local sources						
Taxes						
Ad valorem taxes	\$ 654,528	\$ 31,147	\$ 65,803	\$ 104,473	\$ 194,307	\$ 77,435
Interest earnings	4,231	1,305	693	1,307	496	4,021
Other	-	5,000	-	28	893	-
State sources						
Other	35,432	1,642	2,293	2,243	15,077	14,798
Total Revenues	<u>694,191</u>	<u>39,094</u>	<u>68,789</u>	<u>108,051</u>	<u>210,773</u>	<u>96,254</u>
<b>Expenditures</b>						
Current						
Instruction						
Regular programs	2,124	-	-	-	3,643	1,592
Other instructional programs	-	-	-	-	-	-
Support services						
General administration	20,820	1,042	2,566	3,285	6,820	2,659
Plant services	419,568	72,319	75,858	124,242	178,876	89,022
Capital outlay	46,319	-	(102)	4,124	9,271	165,787
Debt service						
Principal retirement	-	-	-	-	-	37,000
Interest and fiscal charges	-	-	-	-	-	3,450
Total Expenditures	<u>488,831</u>	<u>73,361</u>	<u>78,322</u>	<u>131,651</u>	<u>198,610</u>	<u>299,510</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	205,360	(34,267)	(9,533)	(23,600)	12,163	(203,256)
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	31,929	25,000	65,056	25,000	77,859
Total Other Financing Sources (Uses)	<u>-</u>	<u>31,929</u>	<u>25,000</u>	<u>65,056</u>	<u>25,000</u>	<u>77,859</u>
<b>Net Change in Fund Balances</b>	205,360	(2,338)	15,467	41,456	37,163	(125,397)
<b>Fund Balances (Deficit) - Beginning of Year</b>	<u>376,610</u>	<u>110,767</u>	<u>(24,607)</u>	<u>133,544</u>	<u>39,332</u>	<u>360,914</u>
<b>Fund Balances (Deficit) - End of Year</b>	<u>\$ 581,970</u>	<u>\$ 108,429</u>	<u>\$ (9,140)</u>	<u>\$ 175,000</u>	<u>\$ 76,495</u>	<u>\$ 235,517</u>

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Statement J-4

Pineville No. 52	Poland No. 55	Ruby-Wise No. 56	Lecompte-Lamourie Woodworth No. 57	Sixth Ward No. 58	Consolidated No. 61	Consolidated No. 62	Pineville Technology No. 52	Total
\$ 471,097	\$ 28,202	\$ 30,303	\$ 59,580	\$ 73,843	\$ 89,390	\$ 2,019,387	\$ 164,127	\$ 4,063,622
961	1,092	9	2,575	1,221	2,240	9,779	1,579	31,509
-	-	3,984	-	-	-	9,307	-	19,212
15,543	1,243	3,247	1,758	769	2,741	97,313	-	194,099
487,601	30,537	37,543	63,913	75,833	94,371	2,135,786	165,706	4,308,442
17,005	-	-	-	-	-	21,896	4,643	50,903
-	-	-	-	-	-	-	9,064	9,064
14,754	911	1,036	1,764	2,674	2,800	63,352	5,263	129,746
557,386	60,431	44,428	73,211	111,956	84,423	1,773,869	-	3,665,589
5,780	16,624	-	8,174	3,623	1,814	53,970	107,969	423,353
-	-	-	-	-	-	-	-	37,000
-	-	-	-	-	-	-	-	3,450
594,925	77,966	45,464	83,149	118,253	89,037	1,913,087	126,939	4,319,105
(107,324)	(47,429)	(7,921)	(19,236)	(42,420)	5,334	222,699	39,767	(10,663)
-	28,907	-	15,108	24,979	26,490	-	-	320,328
-	28,907	-	15,108	24,979	26,490	-	-	320,328
(107,324)	(18,522)	(7,921)	(4,128)	(17,441)	31,824	222,699	39,767	309,665
61,068	107,028	24,875	270,782	151,292	230,811	951,055	162,157	2,955,628
\$ (46,256)	\$ 88,506	\$ 16,954	\$ 266,654	\$ 133,851	\$ 262,635	\$ 1,173,754	\$ 200,924	\$ 3,265,293

**Rapides Parish School Board**  
 Alexandria, Louisiana  
**Combining Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
 Nonmajor Special Revenue Funds  
 Year ended June 30, 2004

Statement J-5  
(Continued)

	Parishwide Repair			School Districts Maintenance			Vocational Education		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>									
Local sources									
Taxes									
Ad valorem taxes	\$ 865,000	\$ 893,326	\$ 28,326	\$ 3,835,298	\$ 4,063,622	\$ 228,324	\$ -	\$ -	\$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	400	-	(400)	-	-	-
Interest earnings	5,000	3,345	(1,655)	100,419	31,509	(68,910)	-	-	-
Other	43	-	(43)	16,068	19,212	3,154	-	-	-
State sources									
Other	55,354	55,311	(43)	195,517	194,099	(1,418)	-	250	250
Federal sources									
Total Revenues	925,397	951,982	26,585	4,147,692	4,308,442	160,750	340,000	332,711	(7,289)
<b>Expenditures</b>									
Current									
Instruction									
Regular programs	-	-	-	29,902	50,903	(21,001)	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	262,444	176,382	86,062
Other instructional programs	-	-	-	11,185	9,064	2,121	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	59,242	71,838	(12,596)
General administration	26,618	28,140	(1,522)	118,819	129,746	(10,927)	227	-	227
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	(10)	-	(10)	-	-	-
Plant services	1,115,886	1,049,264	66,622	4,042,626	3,665,589	377,037	-	-	-
Student transportation services	-	984	(984)	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	20,037	5,016	15,021	1,145,372	423,363	692,019	106,441	106,441	-
Capital outlay									
Debt service	-	-	-	-	37,000	(37,000)	-	-	-
Principal retirement	-	-	-	-	3,450	(3,450)	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	1,162,541	1,083,404	79,137	5,317,894	4,319,105	998,789	428,354	354,661	73,693
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(237,144)	(131,422)	105,722	(1,170,202)	(10,663)	1,159,539	(88,354)	(21,950)	66,404
<b>Other Financing Sources (Uses)</b>									
Transfers in	88,500	100,293	11,793	221,403	320,328	98,925	85,531	85,531	-
Transfers out	(50,000)	(50,000)	-	-	-	-	(85,531)	(85,531)	-
Total Other Financing Sources (Uses)	38,500	50,293	11,793	221,403	320,328	98,925	-	-	-
<b>Net Change in Fund Balances</b>	(198,644)	(81,129)	117,515	(948,799)	309,665	1,258,464	(88,354)	(21,950)	66,404
<b>Fund Balances - Beginning of Year</b>	250,737	250,737	-	2,955,628	2,955,628	-	88,354	88,354	-
<b>Fund Balances - End of Year</b>	\$ 52,093	\$ 169,608	\$ 117,515	\$ 2,006,829	\$ 3,265,293	\$ 1,258,464	\$ -	\$ 66,404	\$ 66,404

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Statement J-5  
 (Continued)

	Adult Education			Buckeye Food Preservation			Poland Food Preservation		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ 31,000	\$ 34,303	\$ 3,303	\$ 27,000	\$ 26,224	\$ (776)
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	250	220	(30)	350	248	(102)
Other	-	-	-	4,100	2,108	(1,992)	4,215	4,200	(15)
State sources									
Other	209,080	209,132	52	-	-	-	-	-	-
Federal sources	327,493	319,977	(7,516)	-	-	-	-	-	-
Total Revenues	536,573	529,109	(7,464)	35,350	36,631	1,281	31,565	30,672	(893)
<b>Expenditures</b>									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	495,652	493,354	2,298	-	-	-	-	-	-
Support services									
Student services									
Instructional staff support	54,165	56,902	(2,737)	-	-	-	-	-	-
General administration	300	260	40	814	1,204	(390)	696	843	(147)
School administration	8,370	7,582	788	743	874	(131)	-	-	-
Business services	5,763	6,031	(268)	-	-	-	-	-	-
Plant services	-	-	-	2,491	2	2,489	287	234	63
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	42,480	34,826	7,654	29,635	30,307	(672)
Capital outlay	3,300	3,717	(417)	-	1,477	(1,477)	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	557,550	567,846	(296)	46,528	39,393	6,145	30,618	31,384	(766)
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(30,977)	(38,737)	(7,760)	(11,178)	(1,752)	9,426	947	(712)	(1,659)
<b>Other Financing Sources (Uses)</b>									
Transfers in	30,977	38,737	7,760	2,575	3,724	1,149	3,318	2,725	(593)
Transfers out	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	30,977	38,737	7,760	2,575	3,724	1,149	3,318	2,725	(593)
<b>Net Change in Fund Balances</b>	-	-	-	(8,603)	1,972	10,575	4,265	2,013	(2,252)
<b>Fund Balances - Beginning of Year</b>	-	-	-	24,989	24,989	-	22,482	22,482	-
<b>Fund Balances - End of Year</b>	\$ -	\$ -	\$ -	\$ 16,386	\$ 26,961	\$ 10,575	\$ 26,747	\$ 24,495	\$ (2,252)

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Statement J-5  
(Continued)

	Sales Tax No. 1		Sales Tax No. 2		Technology Fund		Variance Positive (Negative)
	Budget	Actual	Budget	Actual	Budget	Actual	
<b>Revenues</b>							
Local sources							
Taxes							
Actuare taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and miscellaneous taxes	8,787,365	9,318,023	8,787,365	9,319,165	-	-	531,800
Rentals, leases, and royalties	-	-	-	-	-	-	-
Interest earnings	11,000	14,178	15,000	17,213	2,000	1,741	(269)
Other	-	-	-	-	-	44	44
State sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>8,798,365</b>	<b>9,332,201</b>	<b>8,802,365</b>	<b>9,336,378</b>	<b>2,000</b>	<b>1,785</b>	<b>(215)</b>
<b>Expenditures</b>							
Current							
Instruction							
Regular programs	-	-	-	-	100,000	19,860	80,140
Special education programs	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-
Support services							
Student services	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-
General administration	1,617	1,947	1,613	2,138	306	209	97
School administration	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	14,317	425	13,892
Central services	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,617</b>	<b>1,947</b>	<b>1,613</b>	<b>2,138</b>	<b>114,623</b>	<b>20,494</b>	<b>94,129</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>8,796,748</b>	<b>9,330,254</b>	<b>8,800,752</b>	<b>9,334,240</b>	<b>533,488</b>	<b>(18,709)</b>	<b>93,914</b>
<b>Other Financing Sources (Uses)</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	(8,750,000)	(8,542,012)	(9,251,182)	(9,356,282)	(105,100)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(8,750,000)</b>	<b>(8,542,012)</b>	<b>(9,251,182)</b>	<b>(9,356,282)</b>	<b>(105,100)</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>46,748</b>	<b>488,242</b>	<b>(450,430)</b>	<b>(22,042)</b>	<b>428,388</b>	<b>(18,709)</b>	<b>93,914</b>
<b>Fund Balances - Beginning of Year</b>	<b>342,495</b>	<b>342,495</b>	<b>509,267</b>	<b>509,267</b>	<b>192,922</b>	<b>192,922</b>	<b>-</b>
<b>Fund Balances - End of Year</b>	<b>\$ 389,243</b>	<b>\$ 830,737</b>	<b>\$ 441,494</b>	<b>\$ 487,225</b>	<b>\$ 428,388</b>	<b>\$ 174,213</b>	<b>\$ 93,914</b>

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Statement J-5  
 (Continued)

	IASA Title I Migrant		IASA Title V		Title IX Indian Grant		Variance Positive (Negative)
	Budget	Actual	Budget	Actual	Budget	Actual	
<b>Revenues</b>							
Local sources							
Taxes							
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
State sources							
Other	67,090	66,021	180,403	159,860	31,055	31,055	(543)
Federal sources	67,090	66,021	180,403	159,860	31,055	31,055	(543)
Total Revenues	134,180	132,042	360,806	319,720	62,110	62,110	(1,086)
<b>Expenditures</b>							
Current							
Instruction							
Regular programs							
Special education programs							
Vocational programs							
Other instructional programs	19,610	17,866	151,344	150,831	23,995	25,701	513
Special programs							
Adult and continuing education programs							
Support services							
Student services							
Instructional staff support	45,318	45,569			900	402	458
General administration	60	41	97	97	40	23	17
School administration							
Business services							
Plant services					4,100	3,812	288
Student transportation services	2,102	2,556			700		700
Central services							
Food services							
Community service programs							
Capital outlay							
Debt service							
Principal retirement							
Interest and fiscal charges							
Total Expenditures	67,090	66,021	151,441	150,928	29,735	29,938	(203)
<b>Excess (Deficiency) of Revenues Over Expenditures</b>							
			8,962	8,932	(30)	1,117	(203)
<b>Other Financing Sources (Uses)</b>							
Transfers in							
Transfers out			(8,962)	(8,932)	30	(1,117)	203
Total Other Financing Sources (Uses)			(8,962)	(8,932)	30	(1,117)	203
<b>Net Change in Fund Balances</b>							
<b>Fund Balances - Beginning of Year</b>							
<b>Fund Balances - End of Year</b>							

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Statement J-5  
 (Continued)

	IASA Title I			IASA Title II			IASA Title III		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>									
Local sources									
Taxes									
Ad valorem taxes			\$ -			\$ -			\$ -
Sales and miscellaneous taxes			-			-			-
Rentals, leases, and royalties			-			-			-
Interest earnings			-			-			-
Other			-			-			-
State sources									
Other	3,071	2,298	(773)	418	526	108			
Federal sources	7,438,591	7,425,744	(12,847)	1,855,594	1,813,703	(41,891)	65,983	61,600	(4,383)
Total Revenues	7,441,662	7,428,042	(13,620)	1,856,012	1,814,229	(41,783)	65,983	61,600	(4,383)
<b>Expenditures</b>									
Current									
Instruction									
Regular programs									
Special education programs									
Vocational programs									
Other instructional programs									
Special programs									
Adult and continuing education programs	5,560,294	5,534,622	25,672	1,368,577	1,365,348	3,229	15,981	13,844	2,137
Support services									
Student services	49,155	45,261	3,894						
Instructional staff support	1,092,363	1,100,497	(8,134)	365,371	360,098	5,273	27,807	25,761	2,046
General administration	3,963	3,963	-	1,198	1,198	-			
School administration									
Business services									
Plant services	338,254	332,468	5,786	284	281	3			
Student transportation services	128,186	120,403	7,783						
Central services				207	207	-			
Food services	17,477	17,472	5						
Community service programs							20,700	20,668	32
Capital outlay	295,809	318,723	(22,914)						
Debt service									
Principal retirement									
Interest and fiscal charges									
Total Expenditures	7,465,501	7,473,409	(7,908)	1,755,637	1,717,132	38,505	64,438	60,273	4,215
Excess (Deficiency) of Revenues Over Expenditures	(43,839)	(45,367)	1,528	100,375	97,097	(3,278)	1,495	1,327	(168)
<b>Other Financing Sources (Uses)</b>									
Transfers in	424,693	443,340	(18,647)	3,028	3,812	784			
Transfers out	(360,854)	(397,973)	(37,119)	(103,403)	(100,910)	2,493	(1,495)	(1,328)	167
Total Other Financing Sources (Uses)	43,839	45,367	1,528	(100,375)	(97,097)	3,277	(1,495)	(1,328)	167
Net Change in Fund Balances									
Fund Balances - Beginning of Year									
Fund Balances - End of Year									

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Statement J-5  
(Continued)

	Magnet Schools			Miscellaneous			Rapides Foundation		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>									
Local sources									
Taxes									
Ad valorem taxes			\$ -			\$ -			\$ -
Sales and miscellaneous taxes			-			-			-
Rentals, leases, and royalties			-			-			-
Interest earnings			-			-			-
Other			-			-	602,629	617,064	14,435
State sources									
Other	211		(211)						
Federal sources	1,316,623	1,300,436	(16,187)						
Total Revenues	1,316,623	1,300,436	(16,398)				602,629	617,064	14,435
<b>Expenditures</b>									
Current									
Instruction									
Regular programs				140,696	775	139,921			
Special education programs									
Vocational programs									
Other instructional programs	830,872	826,058	4,814					4,041	(4,041)
Special programs									
Adult and continuing education programs									
Support services									
Student services									
Instructional staff support	173,130	161,818	11,312						
General administration	30,795	31,341	(546)				617,066	537,215	79,851
School administration	211,801	212,069	(268)						
Business services									
Plant services	325	337	(12)						
Student transportation services				1,430	1,500	(70)			
Central services									
Food services									
Community service programs									
Capital outlay									
Debt service									
Principal retirement									
Interest and fiscal charges									
Total Expenditures	1,246,923	1,231,623	15,300	142,126	2,275	139,851	617,066	541,256	75,810
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	69,911	68,813	(1,098)	(142,126)	(2,275)	139,851	(14,437)	75,808	90,245
<b>Other Financing Sources (Uses)</b>									
Transfers in	3,423	3,423	-	47,600	47,600	-			
Transfers out	(73,334)	(72,235)	1,099						
Total Other Financing Sources (Uses)	(69,911)	(68,812)	1,099	47,600	47,600	-			
<b>Net Change in Fund Balances</b>	-	1	1	(94,526)	45,325	139,851	(14,437)	75,808	90,245
<b>Fund Balances - Beginning of Year</b>									
<b>Fund Balances - End of Year</b>									
	\$ -	\$ 1	\$ 1	\$ -	\$ 139,851	\$ 139,851	\$ (14,437)	\$ 75,808	\$ 90,245

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Statement J-5  
 (Continued)

	WIA		Special Education		IASA Title IV Drug Free Schools		Variance Positive (Negative)
	Budget	Actual	Budget	Actual	Budget	Actual	
<b>Revenues</b>							
Local sources							
Taxes							
Ad valorem taxes							
Sales and miscellaneous taxes							
Rentals, leases, and royalties							
Interest earnings							
Other			444,025	389,260	2,500	1,225	(1,275)
State sources							
Other			97,427	98,308			881
Federal sources	85,711	53,124	4,400,939	3,984,105	169,621	168,633	(988)
Total Revenues	85,711	53,124	4,942,391	4,471,673	172,121	169,856	(2,265)
<b>Expenditures</b>							
Current							
Instruction							
Regular programs							
Special education programs			2,886,399	2,353,833			532,566
Vocational programs							
Other instructional programs							
Special programs							
Adult and continuing education programs							
Support services							
Student services			494,730	543,765	170,338	167,126	3,272
Instructional staff support			720,346	818,027			(97,681)
General administration			3,587				3,587
School administration							
Business services			65,230	65,762			(532)
Plant services			24,359	2,045			22,354
Student transportation services			32,514	46,005			(13,491)
Central services			282,829	300,589			(17,760)
Food services							
Community service programs			177,925	171,142			6,783
Capital outlay							
Debt service							
Principal retirement							
Interest and fiscal charges							
Total Expenditures	85,711	53,182	4,687,959	4,301,168	170,398	167,126	3,272
<b>Excess (Deficiency) of Revenues Over Expenditures</b>							
		(58)	254,432	170,505	1,723	2,732	1,009
<b>Other Financing Sources (Uses)</b>							
Transfers in							
Transfers out			3,717	202,713			198,996
Total Other Financing Sources (Uses)			(329,669)	(297,679)	(3,325)	(3,307)	18
			(325,952)	(34,966)	(3,325)	(3,307)	18
<b>Net Change in Fund Balances</b>							
		(58)	(58)	75,539	(1,602)	(575)	1,027
<b>Fund Balances - Beginning of Year</b>	58	58	71,541	71,541	1,602	1,602	
<b>Fund Balances - End of Year</b>	58	58	1	147,080	1	1,027	1,027

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Statement J-5  
 (Continued)

	8-G Grants			K-3 Reading and Math			Classroom Based Technology Grants		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	510,656	493,220	(17,436)	379,889	365,169	(14,720)	1,303,762	393	393
Federal sources									
Total Revenues	510,656	493,220	(17,436)	379,889	365,169	(14,720)	1,303,762	1,294,217	(9,545)
<b>Expenditures</b>									
Current									
Instruction									
Regular programs	38,423	34,465	3,958	222,369	214,426	7,943	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	24,818	23,843	975	-	-	-	-	-	-
Other instructional programs	240,103	239,541	562	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	195,999	184,134	11,865	157,520	150,742	6,778	1,185,789	1,184,348	1,441
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	7,798	7,346	452
Student transportation services	-	-	-	-	-	-	48,052	47,725	327
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	11,313	11,237	76	-	-	-	30,451	27,577	2,874
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	510,656	493,220	17,436	379,889	365,168	14,721	1,272,090	1,266,996	5,094
<b>Excess (Deficiency) of Revenues Over Expenditures</b>									
	-	-	-	-	1	1	31,672	27,221	(4,451)
<b>Other Financing Sources (Uses)</b>									
Transfers in	-	-	-	-	-	-	841	5,289	4,448
Transfers out	-	-	-	-	-	-	(32,512)	(32,512)	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	(31,671)	(27,223)	4,448
<b>Net Change in Fund Balances</b>									
	-	-	-	-	1	1	1	(2)	(3)
<b>Fund Balances - Beginning of Year</b>									
	-	-	-	-	-	-	-	-	-
<b>Fund Balances - End of Year</b>									
	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ 1	\$ (2)	\$ (3)

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Rapides Parish School Board  
 Alexandria, Louisiana  
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 Changes in Fund Balances - Budget and Actual  
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Statement J-5  
 (Continued)

	Task Force Children's Art		Teacher Assistance and Assessment		LEAP Grant		Variance Positive (Negative)
	Budget	Actual	Budget	Actual	Budget	Actual	
<b>Revenues</b>							
Local sources							
Taxes							
Ad valorem taxes		\$ -		\$ -		\$ -	\$ -
Sales and miscellaneous taxes		-		-		-	-
Rentals, leases, and royalties		-		-		-	-
Interest earnings		-		-		-	-
Other		-		-		-	-
State sources							
Other		-	80,456	67,950	374,963	361,361	(13,602)
Federal sources							
Total Revenues		-	80,456	67,950	374,963	361,361	(13,602)
<b>Expenditures</b>							
Current							
Instruction							
Regular programs	1,200	1,200			176,653	180,355	(3,702)
Special education programs							
Vocational programs							
Other instructional programs							
Special programs					146,655	133,053	13,602
Adult and continuing education programs							
Support services							
Student services							
Instructional staff support			80,456	67,950			12,506
General administration							
School administration							
Business services							
Plant services							
Student transportation services							
Central services					51,655	47,953	3,702
Food services							
Community service programs							
Capital outlay							
Debt service							
Principal retirement							
Interest and fiscal charges							
Total Expenditures	1,200	1,200	80,456	67,950	374,963	361,361	13,602
Excess (Deficiency) of Revenues Over Expenditures	(1,200)	(1,200)					
<b>Other Financing Sources (Uses)</b>							
Transfers in							
Transfers out							
Total Other Financing Sources (Uses)							
Net Change in Fund Balances	(1,200)	(1,200)					
Fund Balances - Beginning of Year	1,200	1,200					
Fund Balances - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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Rapides Parish School Board  
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Statement J-5  
 (Continued)

	TANF Funds			State School Improvement			GEE 21 Summer Remediation		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Remits, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	30,380	-	(30,380)	-	-	-	-	-	-
State sources									
Other	-	598	598	94,224	91,519	(2,705)	75,927	73,659	(2,268)
Federal sources	659,625	606,576	(53,049)	-	-	-	-	-	-
Total Revenues	690,005	607,174	(82,831)	94,224	91,519	(2,705)	75,927	73,659	(2,268)
<b>Expenditures</b>									
Current									
Instruction									
Regular programs	-	-	-	91,563	88,653	2,910	-	-	-
Special education programs	32,918	32,918	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	54,331	57,785	(3,454)	-	-	-	-	-	-
Special programs	668,624	564,067	104,557	-	-	-	75,927	73,658	2,269
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	807	807	-	-	-	-	-	-	-
Instructional staff support	8,830	12,846	(4,016)	-	-	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	883	881	2	-	-	-	-	-	-
Student transportation services	-	-	-	420	456	(36)	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	1,548	1,548	-	2,240	2,410	(170)	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	767,941	670,852	97,089	94,223	91,519	2,704	75,927	73,658	2,269
Excess (Deficiency) of Revenues Over Expenditures	(77,936)	(63,678)	14,258	1	-	(1)	-	1	1
Other Financing Sources (Uses)									
Transfers in	-	4,332	4,332	-	-	-	-	-	-
Transfers out	(1,620)	(1,620)	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(1,620)	2,712	4,332	-	-	-	-	-	-
Net Change in Fund Balances	(79,556)	(60,966)	18,590	1	-	(1)	-	1	1
Fund Balances - Beginning of Year	139,153	139,153	-	-	-	-	-	-	-
Fund Balances - End of Year	\$ 59,597	\$ 78,187	\$ 18,590	\$ 1	\$ -	\$ (1)	\$ -	\$ 1	\$ 1

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Rapides Parish School Board  
 Alexandria, Louisiana  
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Statement J-5  
 (Continued)

	K-8 Accountability Reward			RIF			Education Excellence		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	5,016	1,309	6,325	6,325	-	-	-	-
State sources									
Other	-	52,276	52,276	-	-	-	315,665	665,438	249,773
Federal sources									
Other	-	52,276	52,276	5,016	6,325	1,309	315,665	565,438	249,773
Total Revenues									
<b>Expenditures</b>									
Current									
Instruction									
Regular programs	50,714	8,648	42,066	-	-	-	-	479	(479)
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	5,373	5,380	(7)	-	-	-
Special programs	-	-	-	-	-	-	200,068	197,468	2,600
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	116,854	111,342	5,512
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	2,257	2,257	-	-	-	-	-	1,243	(1,243)
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	52,971	10,905	42,066	5,373	5,380	(7)	316,922	310,532	6,390
Excess (Deficiency) of Revenues Over Expenditures	(52,971)	41,371	94,342	(357)	945	1,302	(1,257)	254,906	256,163
<b>Other Financing Sources (Uses)</b>									
Transfers in	-	-	-	-	-	-	1,257	1,257	-
Transfers out	-	-	-	-	-	-	(1,257)	(1,257)	-
Total Other Financing Sources (Uses)									
Net Change in Fund Balances	(52,971)	41,371	94,342	(357)	945	1,302	-	256,163	256,163
Fund Balances - Beginning of Year	-	-	-	357	357	-	-	-	-
Fund Balances - End of Year	\$ (52,971)	\$ 41,371	\$ 94,342	\$ -	\$ 1,302	\$ 1,302	\$ -	\$ 256,163	\$ 256,163

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Rapides Parish School Board  
 Alexandria, Louisiana  
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Statement J-5  
(Continued)

	Superintendent Incentive Program			Coughlin, Saunders Vocabulary			Power to Lead Superintendent Grant		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>									
Local sources									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ad valorem taxes	-	-	-	-	-	-	-	-	-
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Total Revenues									
<b>Expenditures</b>									
Current									
Instruction									
Regular programs	-	-	-	2,008	763	1,245	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Student services	-	-	-	-	-	-	-	44	(44)
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	2,008	763	1,245	-	44	(44)
<b>Excess (Deficiency) of Revenues Over Expenditures</b>				(2,008)	(763)	1,245	-	(44)	(44)
<b>Other Financing Sources (Uses)</b>									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	(2,008)	(763)	1,245	-	(44)	(44)
<b>Net Change in Fund Balances</b>									
Fund Balances - Beginning of Year	3,377	3,377	-	2,008	2,008	-	44	44	-
Fund Balances - End of Year	\$ 3,377	\$ 3,377	\$ -	\$ -	\$ 1,245	\$ 1,245	\$ 44	\$ -	\$ (44)

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 Alexandria, Louisiana  
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Statement J-5  
 (Concluded)

	K-12 Accountability Reward				Total	
	Budget	Actual	Variance Positive (Negative)	Budget		Actual
<b>Revenues</b>						
Local sources						
Taxes	\$ -	\$ -	\$ -	\$ 4,758,298	\$ 5,017,475	\$ 259,177
Ad valorem taxes	-	-	-	17,574,730	18,637,188	1,062,458
Sales and miscellaneous taxes	-	-	-	400	-	(400)
Remits, leases, and royalties	-	-	-	134,019	68,454	(65,565)
Interest earnings	-	-	-	1,111,966	1,042,421	(69,545)
Other	-	-	-	-	-	-
<b>State sources</b>						
Other	166,646	166,646	-	2,627,108	2,865,757	238,649
Federal sources	-	-	-	18,313,006	17,705,864	(607,142)
Total Revenues	166,646	166,646	-	44,519,527	45,337,155	817,628
<b>Expenditures</b>						
Current						
Instruction						
Regular programs	166,646	166,646	-	1,020,174	767,173	253,001
Special education programs	-	-	-	2,919,317	2,386,751	532,566
Vocational programs	-	-	-	348,165	229,506	118,649
Other instructional programs	-	-	-	926,579	922,130	4,449
Special programs	-	-	-	8,569,849	8,407,286	162,563
Adult and continuing education programs	-	-	-	495,652	493,412	2,240
Support services	-	-	-	762,880	804,808	(41,928)
Student services	-	-	-	4,923,379	4,897,395	31,984
Instructional staff support	-	-	-	190,828	201,218	(10,390)
General administration	-	-	-	220,914	220,525	389
School administration	-	-	-	70,983	71,793	(810)
Business services	-	-	-	5,537,823	5,062,749	475,074
Plant services	-	-	-	266,218	268,720	(2,502)
Student transportation services	-	-	-	297,353	301,221	(3,868)
Central services	-	-	-	17,477	17,472	5
Food services	-	-	-	72,115	65,133	6,982
Community service programs	-	-	-	1,787,393	1,096,609	690,584
Capital outlay	-	-	-	-	-	-
Debt service	-	-	-	-	37,000	(37,000)
Principal retirement	-	-	-	-	3,450	(3,450)
Interest and fiscal charges	-	-	-	28,433,089	26,254,561	2,178,528
Total Expenditures	166,646	166,646	-	16,086,438	19,082,608	2,996,170
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	-	-	-	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	916,863	1,263,104	346,241
Refunded debt proceeds	-	-	-	(19,077,946)	(19,256,106)	(178,160)
Payments to refund escrow agent	-	-	-	-	-	-
Proceeds from sale capital assets	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	(18,161,083)	(17,993,002)	168,081
<b>Net Change in Fund Balances</b>	-	-	-	(2,074,645)	1,089,606	3,164,251
<b>Fund Balances - Beginning of Year</b>	-	-	-	4,831,649	4,831,649	-
<b>Fund Balances - End of Year</b>	\$ -	\$ -	\$ -	\$ 2,757,004	\$ 5,921,255	\$ 3,164,251

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Rapides Parish School Board  
 Alexandria, Louisiana  
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Statement J-6  
(Continued)

	Rigolette No. 11			Forest Hill No. 16			Cotile No. 22A		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>									
Local sources									
Taxes									
Ad valorem taxes	\$ 566,169	\$ 654,528	\$ 88,359	\$ 29,273	\$ 31,147	\$ 1,874	\$ 69,000	\$ 65,803	\$ (3,197)
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	7,000	4,231	(2,769)	5,939	1,305	(4,634)	3,000	693	(2,307)
Other	1,500	-	(1,500)	-	5,000	5,000	-	-	-
State sources	35,300	35,432	132	1,661	1,642	(19)	2,269	2,293	24
Other	609,969	694,191	84,222	36,873	39,094	2,221	74,269	68,789	(5,480)
<b>Total Revenues</b>									
<b>Expenditures</b>									
Current									
Instruction									
Regular programs	342	2,124	(1,782)	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services	21,234	20,820	414	923	1,042	(119)	2,088	2,566	(478)
General administration	-	-	-	-	-	-	-	-	-
Business services	451,257	419,568	31,689	62,414	72,319	(9,905)	70,479	75,858	(5,379)
Plant services	43,048	46,319	(3,271)	11,978	-	11,978	2,000	(102)	2,102
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	515,881	488,831	27,050	75,315	73,361	1,954	74,567	78,322	(3,755)
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	94,088	205,360	111,272	(38,442)	(34,267)	4,175	(298)	(9,533)	(9,235)
<b>Other Financing Sources (Uses)</b>									
Transfers in	-	-	-	-	31,929	31,929	25,000	25,000	-
Transfers out	-	-	-	20,776	-	20,776	-	-	-
Total Other Financing Sources (Uses)	-	-	-	20,776	31,929	11,153	25,000	25,000	-
<b>Net Change in Fund Balances</b>	94,088	205,360	111,272	(17,666)	(2,338)	15,328	24,702	15,467	(9,235)
<b>Fund Balances (Deficit) - Beginning of Year</b>	376,610	376,610	-	110,767	110,767	-	(24,607)	(24,607)	-
<b>Fund Balances (Deficit) - End of Year</b>	\$ 470,698	\$ 581,970	\$ 111,272	\$ 93,101	\$ 108,429	\$ 15,328	\$ 95	\$ (9,140)	\$ (9,235)

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Combining Schedule of Revenues, Expenditures, and  
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Nonmajor Special Revenue Fund - School Districts Maintenance Funds  
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Statement J-6  
(Continued)

	Glenmora No. 27			Big Island No. 50			Fifth Ward No. 51		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>									
Local sources									
Taxes									
Ad valorem taxes	\$ 93,103	\$ 104,473	\$ 11,370	\$ 180,000	\$ 194,307	\$ 14,307	\$ 66,241	\$ 77,435	\$ 11,194
Rentals, leases, and royalties	-	-	(2,693)	500	496	(4)	14,361	4,021	(10,340)
Interest earnings	4,000	1,307	28	6,000	893	(5,107)	-	-	-
Other	-	28	(43)	-	-	-	-	-	-
State sources	2,286	2,243	8,662	14,800	15,077	477	14,986	14,798	(188)
Other	99,399	108,051	-	201,100	210,773	9,673	95,588	96,254	666
<b>Total Revenues</b>									
	\$ 199,463	\$ 131,651	\$ 67,812	\$ 236,572	\$ 198,610	\$ 37,962	\$ 341,399	\$ 299,510	\$ 41,889
<b>Expenditures</b>									
Current									
Instruction									
Regular programs	-	-	-	-	3,643	(3,643)	-	1,592	(1,592)
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services	2,826	3,285	(459)	6,221	6,820	(599)	1,904	2,659	(755)
General administration	-	-	-	(10)	-	(10)	-	-	-
Business services	140,754	124,242	16,512	230,361	178,876	51,485	122,817	89,022	33,795
Plant services	55,883	4,124	51,759	-	9,271	(9,271)	216,678	165,787	50,891
Capital outlay	-	-	-	-	-	-	-	37,000	(37,000)
Debt service	-	-	-	-	-	-	-	3,450	(3,450)
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	(100,074)	(23,600)	76,474	(35,472)	12,163	47,635	(245,811)	(203,256)	42,555
<b>Excess (Deficiency) of Revenues Over Expenditures</b>									
	\$ 43,662	\$ 65,056	\$ 21,394	\$ 25,000	\$ 25,000	\$ -	\$ 52,552	\$ 77,859	\$ 25,307
<b>Other Financing Sources (Uses)</b>									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	43,662	65,056	21,394	25,000	25,000	-	52,552	77,859	25,307
Total Other Financing Sources (Uses)	(56,412)	41,456	97,868	(10,472)	37,163	47,635	(193,259)	(125,397)	67,862
<b>Net Change in Fund Balances</b>									
	\$ 133,544	\$ 133,544	\$ -	\$ 39,332	\$ 39,332	\$ -	\$ 360,914	\$ 360,914	\$ -
<b>Fund Balances (Deficit) - Beginning of Year</b>									
	\$ 77,132	\$ 175,000	\$ 97,868	\$ 28,860	\$ 76,495	\$ 47,635	\$ 167,655	\$ 235,517	\$ 67,862
<b>Fund Balances (Deficit) - End of Year</b>									

See independent auditor's report.

**Alexandria, Louisiana**  
**Combining Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**Nonmajor Special Revenue Fund - School Districts Maintenance Funds**  
**Year Ended June 30, 2004**

Statement J-6  
(Continued)

	Pineville No. 52			Poland No. 55			Ruby-Wise No. 56		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>									
Local sources									
Taxes									
Ad valorem taxes	\$ 499,165	\$ 471,097	\$ (28,068)	\$ 22,698	\$ 28,202	\$ 5,504	\$ 24,023	\$ 30,303	\$ 6,280
Rentals, leases, and royalties	1,200	961	(239)	2,000	1,092	(908)	549	9	(540)
Interest earnings	-	-	-	-	-	-	7,903	3,984	(3,919)
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	15,700	15,543	(157)	1,221	1,243	22	3,164	3,247	83
Total Revenues	516,065	487,601	(28,464)	25,919	30,537	4,618	35,639	37,543	1,904
<b>Expenditures</b>									
Current									
Instruction									
Regular programs	7,500	17,005	(9,505)	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
General administration	14,151	14,754	(603)	751	911	(160)	829	1,036	(207)
Business services	513,000	557,386	(44,386)	61,489	60,431	1,058	40,181	44,428	(4,247)
Plant services	35,500	5,780	29,720	6,466	16,624	(10,158)	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	570,151	594,925	(24,774)	68,706	77,966	(9,260)	41,010	45,464	(4,454)
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(54,086)	(107,324)	(53,238)	(42,787)	(47,429)	(4,642)	(5,371)	(7,921)	(2,550)
<b>Other Financing Sources (Uses)</b>									
Transfers in	-	-	-	20,578	28,907	8,329	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	20,578	28,907	8,329	-	-	-
<b>Net Change in Fund Balances</b>	(54,086)	(107,324)	(53,238)	(22,209)	(18,522)	3,687	(5,371)	(7,921)	(2,550)
<b>Fund Balances (Deficit) - Beginning of Year</b>	61,068	61,068	-	107,028	107,028	-	24,875	24,875	-
<b>Fund Balances (Deficit) - End of Year</b>	\$ 6,982	\$ (46,256)	\$ (53,238)	\$ 84,819	\$ 88,506	\$ 3,687	\$ 19,504	\$ 16,954	\$ (2,550)

See independent auditor's report.

Rapides Parish School Board  
Alexandria, Louisiana

Combining Schedule of Revenues, Expenditures, and  
Changes in Fund Balances - Budget and Actual

Nonmajor Special Revenue Fund - School Districts Maintenance Funds  
Year Ended June 30, 2004

Statement J-5  
(Continued)

	Lecompte-Lamourie Woodworth No. 57			Sixth Ward No. 58			Consolidated No. 61		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>									
Local sources									
Taxes									
Ad valorem taxes	\$ 52,614	\$ 59,580	\$ 6,966	\$ 88,434	\$ 73,843	\$ (14,591)	\$ 83,588	\$ 89,390	\$ 5,802
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	14,069	2,575	(11,494)	2,249	1,221	(1,028)	8,487	2,240	(6,247)
Other	-	-	-	-	-	-	-	-	-
Slate sources									
Other	1,746	1,758	12	813	769	(44)	2,771	2,741	(30)
Total Revenues	68,429	63,913	(4,516)	91,486	75,833	(15,653)	94,846	94,371	(475)
<b>Expenditures</b>									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	60	-	60
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services	1,530	1,764	(234)	1,688	2,674	(986)	3,297	2,800	497
General administration	36,153	73,211	(37,058)	73,079	111,956	(38,877)	75,642	84,423	(8,781)
Business services	37,999	8,174	29,825	6,179	3,623	2,556	8,859	1,814	7,045
Plant services	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	75,682	83,149	(7,467)	80,946	118,253	(37,307)	87,858	89,037	(1,179)
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(7,253)	(19,236)	(11,983)	10,550	(42,420)	(52,970)	6,988	5,334	(1,654)
<b>Other Financing Sources (Uses)</b>									
Transfers in	-	15,108	15,108	17,346	24,979	7,633	16,489	26,490	10,001
Transfers out	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	15,108	15,108	17,346	24,979	7,633	16,489	26,490	10,001
<b>Net Change in Fund Balances</b>	(7,253)	(4,128)	3,125	27,896	(17,441)	(45,337)	23,477	31,824	8,347
<b>Fund Balances (Deficit) - Beginning of Year</b>	270,782	270,782	-	151,292	151,292	-	230,811	230,811	-
<b>Fund Balances (Deficit) - End of Year</b>	\$ 263,529	\$ 266,654	\$ 3,125	\$ 179,188	\$ 133,851	\$ (45,337)	\$ 254,288	\$ 262,635	\$ 8,347

See independent auditor's report.

**Rapides Parish School Board**  
**Alexandria, Louisiana**  
**Combining Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**Nonmajor Special Revenue Fund - School Districts Maintenance Funds**  
**Year Ended June 30, 2004**

Statement J-6  
(Concluded)

	Consolidated No. 62			Pineville Technology No. 52			Total		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>									
Local sources									
Taxes									
Ad valorem taxes	\$ 1,900,000	\$ 2,019,387	\$ 119,387	\$ 160,990	\$ 164,127	\$ 3,137	\$ 3,855,298	\$ 4,063,622	\$ 228,324
Rentals, leases, and royalties	400	-	(400)	-	-	-	400	-	(400)
Interest earnings	35,000	9,779	(25,221)	2,065	1,579	(486)	100,419	31,509	(68,910)
Other	655	9,307	8,652	-	-	-	16,058	19,212	3,154
State sources									
Other	99,000	97,313	(1,687)	-	-	-	195,517	194,099	(1,418)
Total Revenues	2,035,055	2,135,786	100,731	163,055	165,706	2,651	4,147,692	4,308,442	160,750
<b>Expenditures</b>									
Current									
Instruction									
Regular programs	22,000	21,896	104	-	4,643	(4,643)	29,902	50,903	(21,001)
Other instructional programs	-	-	-	11,185	9,064	2,121	11,185	9,064	2,121
Support services									
General administration	56,310	63,352	(7,042)	5,067	5,263	(196)	118,819	129,746	(10,927)
Business services	-	-	-	-	-	-	(10)	-	(10)
Plant services	2,165,000	1,773,869	391,131	-	-	-	4,042,626	3,665,589	377,037
Capital outlay	383,990	53,970	330,020	306,792	107,969	198,823	1,115,372	423,353	692,019
Debt service	-	-	-	-	-	-	-	37,000	(37,000)
Principal retirement	-	-	-	-	-	-	-	3,450	(3,450)
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	2,627,300	1,913,087	714,213	323,044	126,939	196,105	5,317,894	4,319,105	998,789
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(592,245)	222,699	814,944	(159,989)	38,767	198,756	(1,170,202)	(10,663)	1,159,539
<b>Other Financing Sources (Uses)</b>									
Transfers in	-	-	-	-	-	-	221,403	320,328	98,925
Transfers out	-	-	-	-	-	-	-	-	-
Refunded debt proceeds	-	-	-	-	-	-	-	-	-
Payments to refund escrow agent	-	-	-	-	-	-	-	-	-
Proceeds from sale capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	221,403	320,328	98,925
<b>Net Change in Fund Balances</b>	(592,245)	222,699	814,944	(159,989)	38,767	198,756	(948,799)	309,665	1,258,464
<b>Fund Balances (Deficit) - Beginning of Year</b>	951,055	951,055	-	162,157	162,157	-	2,955,628	2,955,628	-
<b>Fund Balances (Deficit) - End of Year</b>	\$ 358,810	\$ 1,173,754	\$ 814,944	\$ 2,168	\$ 200,924	\$ 198,756	\$ 2,006,829	\$ 3,265,293	\$ 1,258,464

See independent auditor's report.

**Rapides Parish School Board**  
**Alexandria, Louisiana**  
**Statement of Changes in Assets and Liabilities**  
**Student Activity Agency Fund**  
**Year Ended June 30, 2004**

Statement K-1

	<b>Balance</b> <b>July 1, 2003</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance</b> <b>June 30, 2004</b>
<b>Assets</b>				
Cash and cash equivalents	\$ 1,857,086	\$ 6,605,427	\$ 6,317,175	\$ 2,145,338
Investments	594,064	10,248	153,486	450,826
Receivables	-	19,409	-	19,409
<b>Total Assets</b>	<b>\$ 2,451,150</b>	<b>\$ 6,635,084</b>	<b>\$ 6,470,661</b>	<b>\$ 2,615,573</b>
<b>Liabilities</b>				
Deposits due others	\$ 2,451,150	\$ 6,635,084	\$ 6,470,661	\$ 2,615,573
<b>Total Liabilities</b>	<b>\$ 2,451,150</b>	<b>\$ 6,635,084</b>	<b>\$ 6,470,661</b>	<b>\$ 2,615,573</b>

See independent auditor's report.



**Rapides Parish School Board**  
**Alexandria, Louisiana**  
**Schedule of Changes in Deposits Due Others**  
**School Activity Agency Fund**  
**Year Ended June 30, 2004**

Statement K-2

School	Balance July 1, 2003	Additions	Deductions	Balance June 30, 2004
Acadian Elementary	\$ 2,955	\$ 34,139	\$ 31,076	\$ 6,018
Adult Education	69,866	117,071	85,332	101,605
Ewell S. Aiken Optional	13,078	11,174	12,065	12,187
Alexandria Middle Magnet	15,288	95,198	89,815	20,671
Alexandria Senior High	236,471	553,416	546,820	243,067
Ball Elementary	26,027	58,108	50,883	33,252
Barron Elementary	17,379	125,823	104,667	38,535
Bolton High	261,858	402,620	389,344	275,134
Scott M. Brame Junior High	71,340	226,042	242,733	54,649
Mabel Brasher Elementary	15,925	29,091	22,678	22,338
Buckeye Elementary	25,822	80,807	77,171	29,458
Buckeye High	91,144	378,588	354,100	115,632
Cherokee Elementary	10,413	61,333	58,245	13,501
Forest Hill Elementary	28,873	58,327	56,822	30,378
Glenmora Elementary	42,342	79,944	58,526	63,760
Glenmora High	86,263	113,559	104,260	95,562
Mary Goff Elementary	6,717	78,149	68,573	16,293
W. O. Hall Elementary	11,051	30,033	29,059	12,025
Edwin C. Hayes	12,543	20,825	23,654	9,714
Horseshoe Drive Elementary	13,603	39,543	34,756	18,390
Huddle Elementary	2,527	30,668	31,805	1,390
Arthur F. Smith Middle Magnet	4,914	132,457	131,211	6,160
Job Training Center	66,966	185,748	171,606	81,108
H. R. Lawrence Middle	20,444	63,213	52,862	30,795
Walter D. Hadnot Elementary	1,081	27,852	28,361	572
Martin Park Elementary	65,701	42,212	33,261	74,652
Lessie Moore Elementary	23,057	74,345	85,750	11,652
J. B. Nachman Elementary	26,215	98,232	87,981	36,466
North Bayou Rapides Elementary	1,217	24,678	24,784	1,111
Northwood High	89,259	168,794	160,079	97,974
Oak Hill Elementary	32,039	68,727	62,065	38,701
Oak Hill High	32,012	147,043	128,237	50,818
Paradise Elementary	47,653	25,138	19,655	53,136
Peabody Montessori Elementary	16,187	74,166	70,804	19,549
Peabody Magnet High	146,376	301,564	297,098	150,842
Phoenix Magnet Elementary	7,283	263,650	252,322	18,611
Pineville Elementary	18,508	31,505	32,124	17,889
Pineville Junior High	80,051	268,819	276,825	72,045
Pineville High	241,295	669,998	821,386	89,907
Plainview High	45,469	107,701	99,829	53,341
Poland Junior High	23,000	72,301	72,577	22,724
Rapides High	55,414	116,760	105,997	66,177
C. C. Raymond Middle	9,221	39,467	41,224	7,464
Alma Redwine Elementary	473	9,663	9,972	164
Reed Avenue Elementary	5,038	21,291	20,789	5,540
Rosenthal Montessori	18,048	53,888	45,287	26,649
Ruby-Wise Elementary	54,670	71,348	64,240	61,778
L. S. Rugg Elementary	7,275	29,160	27,882	8,553
St. Mary's Day School	6,963	12,600	13,825	5,738
J. S. Stocum Elementary	6,708	67,400	69,380	4,728
Tioga Elementary	47,570	88,452	95,060	40,962
Tioga Junior High	60,394	145,552	135,879	70,067
Tioga High	129,164	506,902	459,925	176,141
<b>Totals</b>	<b>\$ 2,451,150</b>	<b>\$ 6,635,084</b>	<b>\$ 6,470,661</b>	<b>\$ 2,615,573</b>

See independent auditor's report.

### **Compensation Paid Board Members**

The schedule of compensation paid to the Rapides Parish School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the Rapides Parish School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the Rapides Parish School Board members have elected the monthly payment method of compensation. Under this method, each member of the Rapides Parish School Board receives \$700 per month, and the President receives \$750 per month for performing the duties of his office. Members of the Executive Committee receive an additional \$50 per month.

**Rapides Parish School Board  
Alexandria, Louisiana  
Schedule of Compensation Paid Board Members  
Year Ended June 30, 2004**

**Statement L**

<u>Board Member</u>	<u>Amount</u>
Wilton Barrios	\$ 8,400
Steve Berry	8,550
Stephen Chapman	8,550
Paul Dauzat	8,900
Alfred Davis	8,600
Herbert Dixon	8,400
Rodessa Metoyer	8,750
E. L. Paulk	8,700
John Sams	<u>8,400</u>
<b>Total</b>	<u><u>\$ 77,250</u></u>

See independent auditor's report.

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**R**

**Rapides Parish School Board  
Alexandria, Louisiana  
Schedule of Capital Assets by Sources  
Year Ended June 30, 2004**

**Statement M-1**

**Capital Assets**

Land	\$ 2,419,327
Buildings	182,498,679
Furniture and equipment	15,847,906
Construction in progress	<u>3,378,065</u>

**Total Capital Assets** \$ 204,143,977

**Investment in Capital Assets**

Capital projects funds	\$ 176,002,308
General fund	8,920,057
Special revenue funds	<u>19,221,612</u>

**Total Investment in Capital Assets** \$ 204,143,977

See independent auditor's report.

**Rapides Parish School Board  
 Alexandria, Louisiana  
 Schedule of Capital Assets by Function  
 Year Ended June 30, 2004**

**Statement M-2**

	<u>Land</u>	<u>Building</u>	<u>Furniture and Equipment</u>	<u>Total</u>
Administrative	\$ 241,933	\$ 18,249,868	\$ 1,584,791	\$ 20,076,592
Instructional	1,379,016	104,024,247	9,033,306	114,436,569
Maintenance	338,706	25,549,815	2,218,707	28,107,228
Food services	<u>459,672</u>	<u>34,674,749</u>	<u>3,011,102</u>	<u>38,145,523</u>
Capital assets allocated to functions	<u>\$ 2,419,327</u>	<u>\$ 182,498,679</u>	<u>\$ 15,847,906</u>	200,765,912
Construction in progress				<u>3,378,065</u>
<b>Total Capital Assets</b>				<u><u>\$ 204,143,977</u></u>

See independent auditor's report.

**Rapides Parish School Board  
Alexandria, Louisiana  
Schedule of Changes in Capital Assets by Function  
June 30, 2004**

Statement M-3

	<b>Capital Assets July 1, 2003</b>	<b>Additions</b>	<b>Deductions</b>	<b>Adjustments</b>	<b>Capital Assets June 30, 2004</b>
Administrative	\$ 8,368,046	\$ 546,254	\$ 51,449	\$ 1,446	\$ 8,864,297
Instructional	162,460,384	3,113,652	293,262	8,243	165,289,017
Maintenance	11,233,086	764,757	72,029	2,024	11,927,838
Food services	13,741,883	1,037,884	97,754	2,747	14,684,760
Construction in progress	1,929,287	3,378,065	1,929,287		3,378,065
<b>Total Capital Assets</b>	<b>\$ 197,732,686</b>	<b>\$ 8,840,612</b>	<b>\$ 2,443,781</b>	<b>\$ 14,460</b>	<b>\$ 204,143,977</b>

See independent auditor's report.



*Rapides Parish School Board  
Comprehensive Annual Financial Report*



TABLE I

RAPIDES PARISH SCHOOL BOARD  
ALEXANDRIA, LOUISIANA

GENERAL FUND REVENUES  
AND OTHER FINANCING SOURCES  
LAST TEN FISCAL YEARS

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
<b>REVENUES AND OTHER FINANCING SOURCES</b>										
Local sources:										
Taxes:										
Ad valorem	\$10,249,550	\$10,490,961	\$10,028,378	\$9,845,650	\$9,464,892	\$8,202,566	\$8,279,052	\$7,923,831	\$7,409,406	\$7,161,489
Sales and miscellaneous	9,847,680	8,853,001	8,822,641	8,535,262	8,270,214	8,414,012	7,796,258	7,310,000	7,270,724	6,678,409
Rentals, leases, royalties	886	481	1,658	19,080	73,652	17,783	23,606			
Interest earnings	157,699	258,654	564,397	1,151,489	1,110,649	1,050,972	774,590	621,580	568,904	580,255
Other	197,953	276,537	381,003	309,792	312,375	498,262	126,100	178,871	96,154	182,251
State sources:										
Equalization	85,136,601	83,099,131	79,082,294	76,308,274	73,097,310	72,631,692	69,094,910	66,284,044	61,889,727	59,958,084
Other	1,866,524	2,553,899	2,132,240	2,372,453	2,053,288	2,854,315	2,484,815	2,537,235	2,459,628	4,512,862
Federal sources:	571,191	498,738	515,880	387,671	407,744	420,559	487,447	440,366	383,438	388,367
Other financing sources:	17,401,779	16,742,670	17,838,920	20,673,345	16,717,351	14,697,721	14,515,265	13,816,995	13,170,415	12,259,905
<b>TOTAL REVENUES</b>	<b>\$125,429,873</b>	<b>\$122,774,072</b>	<b>\$119,367,411</b>	<b>\$119,603,016</b>	<b>\$111,507,365</b>	<b>\$108,787,882</b>	<b>\$103,582,043</b>	<b>\$99,112,922</b>	<b>\$93,247,396</b>	<b>\$91,721,622</b>
<b>AND OTHER FINANCING SOURCES</b>										

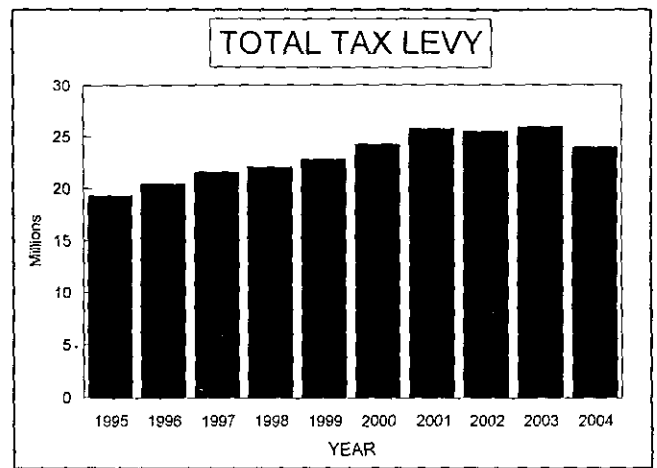
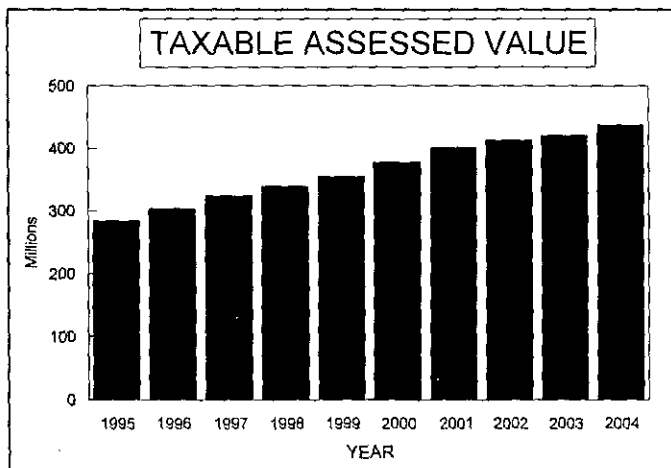
GENERAL FUND EXPENDITURES  
AND OTHER FINANCING USES BY FUNCTIONS  
LAST TEN FISCAL YEARS

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
<b>EXPENDITURES AND OTHER FINANCING USES BY FUNCTIONS</b>										
Instruction:										
Regular	\$55,979,527	\$54,911,557	\$54,420,627	\$48,766,702	\$47,308,630	\$47,158,562	\$44,592,266	\$42,985,972	\$40,952,652	\$41,231,624
Special, Adult, Vocational, Other	29,146,817	27,663,654	27,324,730	24,882,202	24,783,993	23,633,335	21,905,034	20,700,409	19,330,600	18,670,845
Support services:										
Student services	5,313,073	5,954,395	5,932,972	5,169,508	4,788,697	4,538,432	3,492,428	3,224,750	3,122,905	2,865,514
Instructional staff support	3,331,845	3,856,065	3,775,069	3,534,499	3,545,822	3,397,839	3,099,874	3,096,917	2,991,733	3,044,975
General administration	2,946,906	3,353,605	2,796,551	1,999,659	2,099,654	1,832,615	2,342,287	1,740,440	1,397,809	1,263,027
School administration	7,704,664	7,701,992	7,703,239	6,595,331	6,595,397	6,266,282	6,323,792	5,918,252	5,834,894	5,989,616
Business administration	909,379	1,024,708	817,984	753,438	717,351	688,214	675,964	574,151	528,164	553,849
Plant services	8,957,689	8,728,559	8,601,692	9,301,574	7,810,368	7,732,062	7,348,136	7,260,207	7,166,981	7,179,061
Student transportation services	9,288,509	9,120,492	9,347,714	12,140,086	8,959,015	8,977,881	8,924,495	8,420,044	8,369,001	8,417,077
Central services	970,025	916,587	963,089	862,711	629,159	719,954	512,773	534,457	603,649	515,622
Other support services	122,948	103,035	91,438	54,358	39,650	3,500	3,500	3,500	3,525	3,550
Community service programs	3,140	3,140	3,140	3,140	2,854	3,500	67,996	3,500	1,600	
Capital outlay	44,012	34,829		1,886	59,898					
Debt service:										
Principal retirement	683,000	659,000	227,000						21,006	142,034
Interest and fiscal charges	288,291	247,534	132,573							38,602
Other financing uses:	1,529,794	2,506,237	2,611,473	4,949,346	4,062,732	1,686,915	1,771,515	1,654,855	2,501,927	1,525,720
<b>TOTAL EXPENDITURES</b>	<b>\$127,179,619</b>	<b>\$126,785,389</b>	<b>\$124,749,291</b>	<b>\$119,102,440</b>	<b>\$111,403,220</b>	<b>\$106,635,591</b>	<b>\$101,060,060</b>	<b>\$96,113,954</b>	<b>\$92,826,446</b>	<b>\$91,441,116</b>
<b>AND OTHER FINANCING USES BY FUNCTIONS</b>										

RAPIDES PARISH SCHOOL BOARD  
ALEXANDRIA, LOUISIANA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

YEAR	TAXABLE ASSESSED VALUE	TOTAL TAX LEVY	TAX COLLECTIONS (1)			RATIO OF TOTAL COLLECTIONS TO TAX LEVY	
			TOTAL	GENERAL FUND	SPECIAL REVENUE FUNDS		DEBT SERVICE FUNDS
2004	\$436,457,906	\$24,014,508	\$23,847,443	\$10,249,550	\$5,017,475	\$8,580,418	99.30%
2003	420,508,338	25,977,104	26,734,211	10,490,961	4,915,344	11,327,906	102.91%
2002	412,776,581	25,536,690	25,319,274	10,028,378	4,590,650	10,700,246	99.15%
2001	400,903,758	25,772,428	25,753,808	9,845,650	4,486,458	11,421,700	99.93%
2000	377,448,476	24,277,662	24,794,724	9,464,892	4,238,790	11,091,042	102.13%
1999	354,866,354	22,866,170	22,435,731	8,202,566	3,746,340	10,486,825	98.12%
1998	339,586,234	22,068,494	22,166,304	8,279,052	3,515,925	10,371,327	100.44%
1997	324,251,087	21,586,881	21,643,739	7,923,831	3,326,092	10,393,816	100.26%
1996	303,539,192	20,474,629	20,593,979	7,408,406	3,088,603	10,096,970	100.58%
1995	284,510,742	19,305,376	19,981,171	7,161,489	2,772,292	10,047,390	103.50%

(1) These tax collections represent the preceding year's tax levy, except for a small percentage of delinquent taxes collected for taxes levied from prior years.



RAPIDES PARISH SCHOOL BOARD  
ALEXANDRIA, LOUISIANA

PARISH OF RAPIDES  
PRINCIPAL TAXPAYERS  
JUNE 30, 2004

<u>TAXPAYERS</u>	<u>TYPE OF BUSINESS</u>	2003 ASSESSED VALUATION	PERCENTAGE OF TOTAL ASSESSED VALUATION
Central Louisiana Electric Co.	Electric Utility	\$42,060,930	9.64%
Bell South Telecommunications	Telephone Utility	13,714,650	3.14%
International Paper	Mfg. Paper Products	8,826,194	2.02%
Procter & Gamble	Mfg. Laundry Cleaning Products	5,808,697	1.33%
Central Louisiana Healthcare System	Healthcare Provider	5,225,550	1.20%
Rapides Regional Medical Center	Healthcare Provider	4,478,922	1.03%
Hibernia National Bank	Bank	4,462,953	1.02%
WXI/Z Southwest Malls	Shopping Malls	3,624,980	0.83%
Union Pacific	Railroad	3,333,980	0.76%
Dresser Inc.	Oil field products	2,823,561	0.65%
		<u>\$94,360,417</u>	<u>21.62%</u>

Source: Rapides Parish Assessor's Office

RAPIDES PARISH SCHOOL BOARD  
ALEXANDRIA, LOUISIANA

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS  
LAST TEN FISCAL YEARS

YEAR	ESTIMATED ACTUAL PROPERTY VALUE(1)	RESIDENTIAL CONSTRUCTION (2)		COMMERCIAL CONSTRUCTION (2)		BANK DEPOSITS(3)
		NUMBER OF PERMITS	VALUE	NUMBER OF PERMITS	VALUE	
2004	\$4,877,842,607	317	\$37,017,469	158	\$8,760,646	\$1,419,464,000
2003	4,716,344,850	293	31,694,989	39	6,829,142	1,259,562,000
2002	4,608,925,503	290	32,013,593	25	7,606,004	1,243,886,000
2001	4,480,119,580	254	31,822,073	30	3,906,650	1,223,004,000
2000	4,254,868,553	285	28,664,913	30	8,087,700	1,184,909,000
1999	4,045,134,870	343	36,810,144	31	4,959,196	1,138,923,000
1998	3,899,117,797	281	29,395,756	43	4,987,258	1,096,831,000
1997	3,752,820,277	219	19,876,365	14	1,202,610	1,082,892,000
1996	3,568,045,793	332	27,197,259	7	1,424,000	1,054,033,000
1995	3,373,517,747	364	31,955,737	45	12,499,971	1,023,498,000

## Sources:

- (1) Rapides Parish Assessor's Office
- (2) Bureau of the Census, Construction Division, Building Permit Branch, 1995-1996  
Rapides Parish Planning Commission, 1997 - 2004; Municipalities of Rapides Parish are not included
- (3) FDIC web site 1995-2004

RAPIDES PARISH SCHOOL BOARD  
ALEXANDRIA, LOUISIANA

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS

<u>YEAR</u>	<u>REAL ESTATE ASSESSED VALUE</u>	<u>COMMERCIAL AND OTHER PROPERTY ASSESSED VALUE</u>	<u>TOTAL ASSESSED VALUE</u>	<u>HOMESTEAD EXEMPTION VALUE</u>	<u>TAXABLE ASSESSED VALUE</u>	<u>TOTAL ESTIMATED ACTUAL VALUE</u>
2004	\$358,863,874	\$225,157,304	\$584,021,178	\$147,563,272	\$436,457,906	\$4,877,842,607
2003	346,155,311	219,201,805	565,357,116	144,848,778	420,508,338	4,716,344,850
2002	335,863,469	218,971,990	554,835,459	142,058,878	412,776,581	4,608,925,503
2001	327,616,458	212,433,850	540,050,308	139,146,550	400,903,758	4,480,119,580
2000	312,226,840	200,887,127	513,113,967	135,665,491	377,448,476	4,254,868,553
1999	299,807,541	188,061,403	487,868,944	133,002,590	354,866,354	4,045,134,870
1998	290,913,271	179,145,807	470,059,078	130,472,844	339,586,234	3,899,117,797
1997	282,926,017	168,953,926	451,879,943	127,628,856	324,251,087	3,752,820,277
1996	271,787,150	157,549,844	429,336,994	125,797,802	303,539,192	3,568,045,793
1995	257,547,026	149,972,263	407,519,289	123,008,547	284,510,742	3,373,517,747

Source: Rapides Parish Assessor's Office

RAPIDES PARISH SCHOOL BOARD  
ALEXANDRIA, LOUISIANA

PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS

YEAR	SCHOOL TAXES	CITY OF ALEXANDRIA	CITY OF PINEVILLE	OTHER CITIES (1)	FIRE PROTECTION					TOTAL		
					PARISH TAX RATES (MILLS PER DOLLAR)	ROAD	DRAINAGE	SHERIFF	LIBRARY		OTHER (2)	
2004	487.04	20.23	19.21	54.94	5.79	275.53	1.04	412.02	16.88	6.08	49.12	1,347.88
2003	596.04	20.22	19.31	54.94	5.79	271.62	1.01	403.77	16.88	6.08	46.97	1,442.63
2002	606.04	20.22	19.31	54.94	5.79	271.62	1.01	400.25	16.88	6.08	27.92	1,430.06
2001	626.94	20.22	20.29	54.94	5.79	271.62	1.01	401.17	16.88	6.08	28.04	1,452.98
2000	632.80	21.58	20.27	54.47	5.74	255.37	1.01	387.27	16.83	6.04	28.00	1,429.38
1999	672.80	21.58	20.27	54.47	5.74	255.37	1.01	387.27	16.83	6.04	28.00	1,469.38
1998	720.80	21.58	20.27	54.47	5.74	254.02	1.01	387.07	16.83	6.04	28.00	1,515.83
1997	706.30	21.54	20.00	54.47	5.74	253.55	1.01	382.55	16.83	6.04	29.13	1,497.16
1996	674.81	17.88	20.04	45.31	5.73	270.38	1.75	276.59	16.71	6.00	26.98	1,362.18
1995	736.51	17.88	20.14	46.34	5.73	270.38	1.75	276.59	16.71	4.10	27.98	1,424.11

All taxes are due and collectible when assessment rolls are filed on or before November 15 of the current tax year. Taxes become delinquent on January 1 of the following year. Interest for delinquent taxes is 1.0% per month. No discounts are allowed for taxes and there is no provision for partial payments.

Taxpayers who have not paid their taxes by December 31 of each year are notified by the Sheriff through registered mail that taxes are delinquent. After the notification period expires, the Sheriff is required to sell the least quantity of property of any debtor which any bidder will buy for the amount of taxes, interest and cost due.

(1) Includes all the other following towns of Rapides Parish: Boyce, Cheneyville, LeCompte, Ball, Forest Hill, Glenmora, and Woodworth.

(2) Includes Airport Authority, Courthouse, Jail, Assessor, Waterwork Districts, Renaissance, Recreational, Health, Red River Waterway, Levee Districts, Senior Citizens, Louisiana Tax Commission Fee

RAPIDES PARISH SCHOOL BOARD  
ALEXANDRIA, LOUISIANA

RATIO OF NET GENERAL BONDED DEBT  
TO ASSESSED VALUE AND NET  
BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS

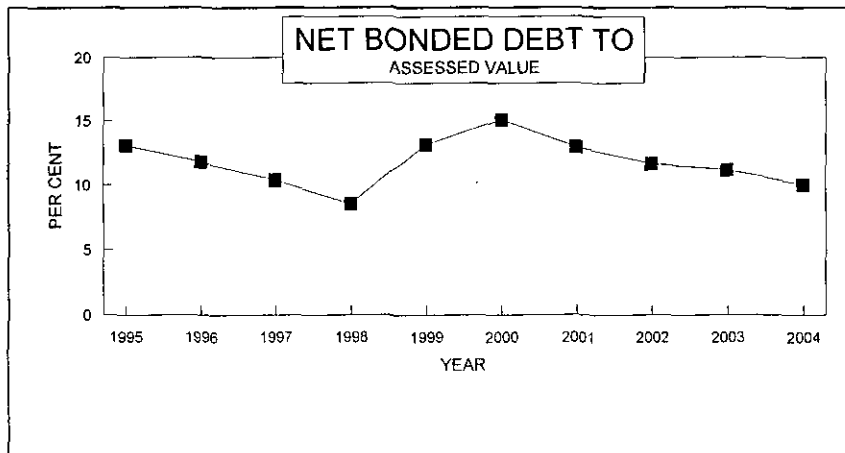
YEAR	(1) POPULATION	TOTAL ASSESSED VALUE	GENERAL OBLIGATION BONDED DEBT	LESS DEBT SERVICE FUND	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	BONDED DEBT PER CAPITA
2004	127,184	\$584,021,178	\$72,640,000	\$14,201,599	58,438,401	10.01%	\$459
2003	126,979	565,357,116	78,090,000	14,838,104	63,251,896	11.19%	498
2002	126,542	554,835,459	77,454,000	12,802,659	64,651,341	11.65%	511
2001	126,337	540,050,308	81,719,000	11,604,448	70,114,552	12.98%	555
2000	128,116	513,113,967	86,961,000	9,573,445	77,387,555	15.08%	604
1999	126,901	487,868,944	72,329,000	8,104,673	64,224,327	13.16%	506
1998	127,855	470,059,078	46,754,000	6,774,094	39,979,906	8.51%	313
1997	127,788	451,879,943	52,679,000	5,715,110	46,963,890	10.39%	368
1996	127,943	429,336,994	57,015,000	6,359,356	50,655,644	11.80%	396
1995	127,774	407,519,289	58,820,000	5,373,099	53,446,901	13.12%	418

COMPUTATION OF LEGAL DEBT MARGIN  
FISCAL YEAR ENDED JUNE 30, 2004

Debt Limit of Thirty-Five Percent (35%) of Assessed Value (2)	\$204,407,412
Less: Total Bonded Debt	72,640,000
Legal Debt Margin	<u>\$131,767,412</u>

(1) Source: Research Division, Louisiana Tech University

(2) Legal debt limit of 35% is established by Louisiana Revised Statute 39:562.



RAPIDES PARISH SCHOOL BOARD  
ALEXANDRIA, LOUISIANA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
FISCAL YEAR ENDED JUNE 30, 2004

<u>Governmental Unit</u>	<u>Debt Outstanding</u>
Rapides Parish School Board	\$72,640,000
Rapides Parish Police Jury	
Public Improvement	3,651,000
Road Districts	1,074,000
Fire Districts	25,000
Communication	745,000
Total	<u>5,495,000</u>
Total Direct and Overlapping Debt	<u><u>\$78,135,000</u></u>



TABLE IX

RAPIDES PARISH SCHOOL BOARD  
ALEXANDRIA, LOUISIANA

RATIO OF ANNUAL DEBT SERVICE  
FOR GENERAL BONDED DEBT  
TO TOTAL GENERAL FUND  
EXPENDITURES AND OTHER FINANCING USES  
LAST TEN FISCAL YEARS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST AND FISCAL CHARGES</u>	<u>TOTAL DEBT SERVICE</u>	<u>TOTAL GENERAL FUND EXPENDITURES AND OTHER FINANCING USES</u>	<u>RATIO OF DEBT SERVICE TO GENERAL FUND EXPENDITURES AND OTHER FINANCING USES</u>
2004	\$6,269,517	\$4,254,079	\$10,523,596	\$127,179,619	8.27%
2003	6,060,132	4,012,869	10,073,001	126,785,389	7.94%
2002	5,834,792	4,230,423	10,065,215	124,749,291	8.07%
2001	5,625,039	4,386,763	10,011,802	119,102,440	8.41%
2000	5,736,718	4,607,209	10,343,927	111,403,220	9.08%
1999	6,345,000	3,147,841	9,492,841	106,635,591	8.90%
1998	5,925,000	3,522,228	9,447,228	101,060,060	9.35%
1997	6,136,000	5,019,262	11,155,262	96,113,954	11.61%
1996	4,780,000	4,360,289	9,140,289	92,826,446	9.85%
1995	4,345,000	4,603,233	8,948,233	91,441,116	9.79%

TABLE X

RAPIDES PARISH SCHOOL BOARD  
ALEXANDRIA, LOUISIANA  
DEMOGRAPHIC STATISTICS  
LAST TEN YEARS

<u>YEAR</u>	<u>POPULATION(1)</u>	<u>PER CAPITA INCOME(1)</u>	<u>PUBLIC SCHOOL ENROLLMENT(2)</u>	<u>UNEMPLOYMENT RATE (1)</u>
2004	127,184	\$26,827	22,116	5.9%
2003	126,979	26,053	23,195	7.5%
2002	126,542	23,777	22,592	5.9%
2001	126,337	23,020	23,133	5.0%
2000	128,116	22,062	23,537	4.0%
1999	126,901	20,007	23,613	4.8%
1998	127,855	19,664	24,236	6.2%
1997	127,788	19,352	24,498	7.1%
1996	127,943	17,804	24,896	7.9%
1995	127,774	16,579	24,372	6.3%

## Sources:

- (1) Research Division, Louisiana Tech University
- (2) MFP student count October 1

TABLE XI  
(Continued)

RAPIDES PARISH SCHOOL BOARD  
ALEXANDRIA, LOUISIANA

MISCELLANEOUS STATISTICAL DATA  
JUNE 30, 2004

Year of Incorporation		1893
Form of Government		President-School Board
Area of Parish		1,369 Square Miles
Regular School Days		180
Number of Schools:		
Elementary		31
Middle/Jr. High		6
Secondary		11
Combination		5
Total		<u>53</u>
Food Service:		
Average Number of Breakfasts Served Daily		7,034
Average Number of Lunches Served Daily		15,299
School Transportation:		
Number of Buses Operated		272
Number of Public School Students Transported		16,556
Number of Non-Public School Students Transported		509
Number of Miles Driven Per Day (One-Way)		9,860.1
Experience of Public Classroom Teachers (Full Time) and Principals:		
	<u>Principals &amp; Assistants</u>	<u>Teachers</u>
0-1 Year		157
2-3 Years		129
4-10 Years	1	424
11-14 Years	4	180
15-19 Years	7	205
20-24 Years	3	168
25 or More Years	39	360
Total	<u>54</u>	<u>1,623</u>

TABLE XI  
(Concluded)

RAPIDES PARISH SCHOOL BOARD  
ALEXANDRIA, LOUISIANA

MISCELLANEOUS STATISTICAL DATA  
JUNE 30, 2004

Membership and Attendance:	
Membership At End of Session	22,337
Average Daily Membership	22,591.4
Average Daily Attendance	21,228.1
Public School Registration:	
American Indian	237
Asian	245
Black	9,866
Hispanic	216
White	<u>12,308</u>
Total	22,872
Public Full Time Staff:	
Administrators (Central Office)	37
School Administration	85
Classroom teachers	1,623
Educational/technical	622
Office/Clerical/Support	<u>956</u>
Total	3,323
Other Data:	
Expenditure Per Student on	
Average Daily Membership	\$7,015
Mean Salary of All Full-Time Teachers (Public)	\$35,433

TABLE XII

RAPIDES PARISH SCHOOL BOARD  
ALEXANDRIA, LOUISIANA

MISCELLANEOUS STATISTICAL DATA  
LARGEST EMPLOYERS-PARISH OF RAPIDES  
JUNE 30, 2004

<u>NAME OF EMPLOYER</u>	<u>TYPE OF BUSINESS</u>	<u>APPROXIMATE NUMBER OF EMPLOYEES</u>
Rapides Parish School Board	Education	3,300
Pinecrest State School	Medical	1,833
Rapides Regional Medical Center	Medical	1,764
Christus St. Francis Cabrini Hospital	Medical	1,247
Walmart Stores/Sam's Club	Retail	930
Veterans Affairs Medical Center	Medical	890
City of Alexandria	City Government	888
Huey P. Long Medical Center	Medical	686
Central La. Electric Co.	Electric Utility	554
Central La. State Hospital	Medical	546
Dresser Industries	Mfg. Industrial Valves	460
Camp Beauregard	National Guard	405
Cotton Bros. Baking Co.	Baking Products	400
International Paper	Mfg. Paper Products	342
Rapides Parish Sheriff's Department	Law Enforcement	325

Source: Central Louisiana Chamber of Commerce

RAPIDES PARISH SCHOOL BOARD  
ALEXANDRIA, LOUISIANA  
GOVERNMENT-WIDE EXPENSES BY FUNCTION  
LAST THREE FISCAL YEARS

Table XIII

	<u>2004</u>	<u>2003</u>	<u>2002</u>
Instruction:			
Regular programs	\$ 58,878,315	\$ 58,621,004	\$ 54,993,239
Special education programs	25,560,239	24,977,278	22,779,670
Vocational programs	3,238,646	3,260,824	3,352,634
Other instructional programs	1,988,605	2,764,169	2,320,917
Special Programs	11,116,999	9,795,410	9,603,380
Adult and continuing education programs	538,403	539,827	480,260
Support services:			
Student services	6,118,862	6,627,513	6,453,738
Instructional staff support	8,399,285	8,092,095	7,720,703
General administration	3,933,958	3,632,664	8,427,601
School administration	8,120,364	8,164,496	7,961,348
Business services	987,773	1,100,783	885,408
Plant services	15,712,941	15,234,947	13,742,678
Student transportation	9,909,610	9,678,936	10,874,747
Central services	1,294,239	1,210,172	1,266,737
Other support services	124,139	103,605	83,438
Food services	12,599,807	13,248,716	12,006,574
Community services programs	232,031	71,041	65,704
Debt service:			
Interest and fiscal charges on debt service	4,192,564	3,983,502	4,147,297
Total governmental activities:	<u>\$ 172,946,780</u>	<u>\$ 171,106,982</u>	<u>\$ 167,166,073</u>

GOVERNMENT-WIDE REVENUES  
LAST THREE FISCAL YEARS

	<u>2004</u>	<u>2003</u>	<u>2002</u>
Program revenues:			
Charges for services	\$ 1,768,457	\$ 1,635,743	\$ 1,619,093
Operating grants and contributions	30,025,184	28,824,127	25,595,274
General revenues:			
Taxes	52,649,647	53,268,579	51,783,314
Grants and contributions not restricted to specific programs	86,218,981	84,180,783	79,967,505
Rentals, leases and royalties	896	481	2,058
Unrestricted investment earnings	473,860	730,556	1,732,050
Miscellaneous	263,448	1,283,866	1,346,773
Total revenues:	<u>\$ 171,400,473</u>	<u>\$ 169,924,135</u>	<u>\$ 162,046,067</u>

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# **RAPIDES PARISH SCHOOL BOARD**

**ALEXANDRIA, LOUISIANA**

**JUNE 30, 2004**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date \_\_\_\_\_



**Rapides Parish School Board  
Alexandria, Louisiana  
June 30, 2004**

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and OMB Circular A-133**

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PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

**Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards**

Rapides Parish School Board  
Alexandria, Louisiana

We have audited the financial statements of the Rapides Parish School Board as of and for the year ended June 30, 2004, and have issued our report thereon dated November 9, 2004. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Rapides Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Rapides Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Rapides Parish School Board's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 2004-01 and 2004-02.

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Rapides Parish School Board  
Alexandria, Louisiana

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions noted above, we consider both items 2004-01 and 2004-02 to be material weaknesses.

This report is intended solely for the information and use of the members of the Rapides Parish School Board, management of the School Board, the Legislative Auditor's Office of the State of Louisiana, and federal awarding agencies and pass-through entities. This report is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Payne, Moore & Herrington, LLP*

Certified Public Accountants

November 9, 2004



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

**Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133**

Rapides Parish School Board  
Alexandria, Louisiana

Compliance

We have audited the compliance of the Rapides Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2004. The Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of management of the Rapides Parish School Board. Our responsibility is to express an opinion on the Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Board's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Rapides Parish School Board's compliance with those requirements.

In our opinion, the Rapides Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2004.

MARVIN A. JUNEAU, C.P.A.  
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PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board  
Alexandria, Louisiana

#### Internal Control Over Compliance

The management of the Rapides Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Rapides Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

#### Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board, as of and for the year ended June 30, 2004, and have issued our report thereon dated November 9, 2004. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the Rapides Parish School Board's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board  
Alexandria, Louisiana

This report is intended solely for the information and use of the Rapides Parish School Board members, management of the School Board, the Legislative Auditor's Office of the State of Louisiana, and federal awarding agencies and pass-through entities. This report is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Payne, Moore & Herrington, LLP*

Certified Public Accountants

November 9, 2004

**Rapides Parish School Board**  
**Alexandria, Louisiana**  
**Schedule of Expenditures of Federal Awards**  
**Year Ended June 30, 2004**

Federal Grantor/ Pass-Through Grantor/ Program Name	Pass-Through Entity Identification Number(s)	CFDA Number	Expenditures
<b>United States Department of Agriculture-</b>			
Passed through Louisiana Department of Education-			
National School Lunch Program	8324 and 8325	10.555	\$ 4,862,603
School Breakfast Program	8326	10.553	1,781,733
Summer Food Service Program for Children	8334 and 8335	10.559	387,719
Passed through Louisiana Department of Agriculture and Forestry-			
Food Distribution		10.550	589,472
Passed through Louisiana Department of Treasury-			
Schools and Roads-Grants to States		10.665	<u>317,336</u>
Total United States Department of Agriculture			<u>7,939,063</u>
<b>United States Department of Education-</b>			
Direct assistance-			
Indian Education-Grants to Local Educational Agencies	S060A030257	84.060A	31,055
Magnet Schools Assistance	S165A010062, S165A010062-03	84.165A	1,300,436
Passed through Louisiana Department of Education-			
Adult Education-State Grant Program	0444-40, 0413-40, 0344-40-C, 0442-40	84.002A	319,977
Technology Literacy Challenge Fund Grants	280449-40, 0403-40, 260446-40, 0314-40, 0349-40, 0303-40	84.318X	639,515
Title I Grants to Local Educational Agencies	03-T1-40, 04-T1-40	84.010A	7,300,194
Title I Comprehensive School Reform Grant Program	02-T6-40-C, 03-T6-40-C	84.332A	125,550
Migrant Education-Basic State Grant Program	FY03-M1-35-M, FY04-M1-35-M, 04-M1-35	84.011	66,021
Special Education Grants to States			
IDEA, Part B	03-B1-40, 28-04-B1-40, 02-BT-40	84.027A	3,897,958
Preschool Grants	03-P1-40, 28-04-P1-40, 02-P2-40, 03-P2-40	84.173A	83,304
State Program Improvement Grant for Children with Disabilities	28-02-SP-40	84.323A	2,843
Vocational Education-Basic Grants to States	0402-40, 0302-40	84.048A	332,461
Title V - Innovative Education Program Strategies	03-80-40, 04-80-40	84.298A	159,660
Title II - Eisenhower Professional Development State Grants	03-50-40, 04-50-40	84.281A	60,497
Improving Teacher Quality State Grants	03-50-40	84.367A	1,753,206
Title III English Language Acquisition Grant	03-S3-40, 04-S3-40, 03-60-40, 28-04-60-40	84.365A	61,600
Title IV - Safe and Drug-Free Schools and Communities-State Grants	03-70-40, 04-70-40	84.186A	168,633
Title IV Part B - 21st century Community Learning Center	3-CC-40	84.287C	654,309
Education for Homeless Children and Youth	02-H1-40-C, 04-H1-40	84.196A	<u>83,845</u>
Total United States Department of Education			<u>17,041,264</u>
<b>United States Department of Health and Human Services-</b>			
Passed through Louisiana Department of Education-			
WIA (Workforce Investment Act) - Youth Activities		17.259	<u>53,124</u>
Total United States Department of Health and Human Services			<u>53,124</u>
<b>United States Department of Health and Human Services-</b>			
Passed through Louisiana Department of Education-			
Temporary Assistance for Needy Families	280436-40, 2804HP, 681-300782, et al	93.558	<u>606,576</u>
Total United States Department of Health and Human Services			<u>606,576</u>
<b>United States Corporation for National and Community Service-</b>			
Passed through Louisiana Department of Education-			
AmeriCorps Grant	0427-40	94.006	<u>4,900</u>
Total United States Corporation for National and Community Service			<u>4,900</u>
<b>United States Department of Defense-</b>			
Direct Assistance-			
Air Force Junior Officers Training Corps		12.000	72,294
Army Junior Officers Training Corps		12.000	136,932
Marines Junior Officers Training Corps		12.000	<u>44,629</u>
Total United States Department of Defense			<u>253,855</u>
<b>Total Expenditures of Federal Awards</b>			<u>\$ 25,898,782</u>

Notes:

The schedule of expenditures of federal awards was prepared on the modified accrual basis of accounting. Note 1 to the financial statements provides additional information relative to the Rapides Parish School Board's accounting policies.

No federal funds were awarded to subrecipients during the year ended June 30, 2004.

**Rapides Parish School Board  
Alexandria, Louisiana  
Schedule of Findings and Questioned Costs  
Year Ended June 30, 2004**

**Section I – Summary of Auditor’s Results**

**Financial Statements**

Type of auditor’s report issued:	Unqualified
Internal control over financial reporting:	
Material weakness(es) identified?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Reportable condition(s) identified not considered to be material weaknesses?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> None Reported
Noncompliance material to financial statements noted?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<i>Management’s Summary Schedule of Prior Audit Findings</i>	See Attached
<i>Management’s Corrective Action Plan</i>	See Attached
<i>Memorandum of Recommendations and Other Comments</i>	None

**Federal Awards**

Internal control over major programs:	
Material weakness(es) identified?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Reportable condition(s) identified not considered to be material weaknesses?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> None Reported
Type of auditor’s report issued on compliance with major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section 510(a)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No





**Rapides Parish School Board  
Alexandria, Louisiana  
Schedule of Findings and Questioned Costs  
Year Ended June 30, 2004**

The case has been turned over to the Rapides Parish District Attorney's office for the initiation of prosecution. Typically, a restitution order is a part of any sentence in the event an individual pleads or is found guilty of a misappropriation of public funds. As of the date this report was issued, no repayment has been made.

In October 2004, we performed various tests of internal controls at W.O. Hall Elementary School on the financial records being maintained for fiscal year ending June 30, 2004. Only limited improvements have been made to the school's internal control structure since March 2004.

Effect: The incident at Lessie Moore resulted in a loss of at least \$3,355, misappropriated within the fiscal year.

The incident at W.O. Hall Elementary resulted in a loss of at least \$5,229, misappropriated within a sixth month span. During the fiscal year-ending June 30, 2004, W.O. Hall Elementary School recognized receipts of \$30,000.

During the fiscal year ended June 30, 2004, Rapides Parish School Board operated fifty-six schools that received a total of \$6,635,084. The potential for loss is significant on the school level, but not on a district level.

Recommendation: We recommend the following:

- 1) Schools need to be mandated and motivated to follow the policies and procedures outlined in the School Board's School Activity Funds manual. Disciplinary actions should be outlined for failure to uphold the outlined policies and procedures.
- 2) Annual refresher workshops should be provided for all principals and bookkeepers, with extended training programs for newly assigned school personnel.
- 3) Individual teachers and activity sponsors should receive instruction from school principals on maintaining logs and other financial reporting forms. All reconciliation reports should be reviewed as applicable.

Management's response: See Management's Corrective Action Plan.

**Finding 2004-02**

**Inadequate Control of School Activity Funds**

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

**Rapides Parish School Board  
Alexandria, Louisiana  
Schedule of Findings and Questioned Costs  
Year Ended June 30, 2004**

Condition: Of the five schools tested for internal controls, North Bayou Rapides, W.O. Hall, and Arthur Smith were found to be non-compliant of the School Board's polices and procedures. The following is a brief description of the findings found while at the respective school locations:

- 1) North Bayou Rapides
  - There was no reconciliation of canteen sales.
  - Timely deposits were not made at the bank.
  - There was no reconciliation of cash for fund-raising events.
  - The secretary stamped the principal's signature on checks and other documents circumventing a review by the principal.
  
- 2) W.O. Hall
  - Timely deposits were not made at the bank.
  - Numerous discrepancies were identified in the receipt of deposits.
  - Numerous discrepancies were identified in the reconciliation of canteen sales.
  
- 3) Arthur Smith
  - Numerous cash deposits could not be traced to supporting documentation.
  - There was no reconciliation of cash for fund-raising events.
  - Teachers were not completing the *Teacher's Daily Deposit report*, which resulted in the inability to verify cash back to its original source.

Effect: The Schools are not following district policy. Due to the lack of internal controls, a material weakness exists for misstatement or misappropriation of school activity funds.

Recommendation: We recommend the following:

- 1) Canteens within the schools be replaced with vending machines from outside sources due to the high risk of theft and collusion.
- 2) All funds collected in the school office be deposited daily at the bank.
- 3) *The recommendations made in Finding 2004-01, items 1), 2), and 3) also apply to this finding.*

Management's response: See Management's Corrective Action Plan.

**Section III – Federal Award Findings and Questioned Costs**

None reported.

**Rapides Parish School Board  
Alexandria, Louisiana  
Management's Summary Schedule of Prior Audit Findings  
Year Ended June 30, 2004**

**Finding 2003-01**

**Exposure to Theft or Misuse of Board Property**

Summary: The Rapides Parish School Board has lost track of the location of many of their portable buildings. During the fiscal year ended June 30, 2003, several portable buildings were disposed of and removed from the asset inventory listing because they could not be located.

Status: Resolved



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President

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Gary L. Jones  
Superintendent

**MANAGEMENT'S CORRECTIVE ACTION PLAN  
YEAR ENDED JUNE 30, 2004**

The Rapides Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 2004.

Independent Public Accounting Firm: Payne, Moore & Herrington, LLP  
P.O. Box 13200  
Alexandria, LA 71315-3200

Audit Period: July 1, 2003 - June 30, 2004

**FINDING 2004-01: MISAPPROPRIATION OF SCHOOL FUNDS**

A) *Corrective action planned:* In the past, we have given training sessions to school personnel to ensure that they understand the critical need to follow school board policies and procedures. We will reemphasize both the duty to follow these guidelines as well as the disciplinary actions for failure to follow them. We will give additional training in the form of annual workshops to help refresh personnel on this duty. In addition, new personnel will receive more extensive one on one training. Also, principals will be required to instruct their teachers and activity sponsors on the importance of keeping logs of all activity. It should be noted that the discovery of the misappropriations were, in each case, made by management controls. Also, in both cases, the matters have been turned over to the proper authorities to allow for restitution.


B) *Anticipated completion date:* We plan completion of these actions in early 2005.

**FINDING 2004-02: INADEQUATE CONTROL OF SCHOOL ACTIVITY FUNDS**

A) *Corrective action planned:* We will work with school personnel to ensure that controls are improved upon at all schools. As mentioned in the preceding response, we will put an increased emphasis on adhering to school board policies and procedures.

B) *Anticipated completion date:* We plan completion of these actions in early 2005.

Respectfully submitted,

  
James A. Lewis  
Finance Director

JL/idi

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# **RAPIDES PARISH SCHOOL BOARD**

## **AGREED UPON PROCEDURES REPORT ON SCHOOL BOARD PERFORMANCE MEASURES**

**JUNE 30, 2004**

# Rapides Parish School Board

June 30, 2004

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CERTIFIED PUBLIC ACCOUNTANTS

**Independent Accountant's Report  
on Applying Agreed-Upon Procedures**

Rapides Parish School Board  
Alexandria, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Rapides Parish School Board (RPSB) and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Rapides Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

**General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)**

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following line items reported on the schedule:
  - Total General Fund Instructional Expenditures,
  - Total General Fund Equipment Expenditures,
  - Total Local Taxation Revenue,
  - Total Local Earnings on Investment in Real Property,
  - Total State Revenue in Lieu of Taxes,

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Rapides Parish School Board  
Alexandria, Louisiana

- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

The following differences were noted:

a) Local Revenue Sources

Constitutional Ad Valorem Tax	
Per RPSB report	\$ 2,089,802
Adjustment made during audit to reclassify protested taxes	<u>(22,120)</u>
Amount per Schedule 1	\$ 2,067,682
Renewable Ad Valorem Tax	
Per RPSB report	\$ 8,269,487
Adjustment made during audit to reclassify protested taxes	<u>(87,619)</u>
Amount per Schedule 1	\$ 8,181,868

**Education Levels of Public School Staff (Schedule 2)**

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-Time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to the school board supporting payroll records as of October 1, 2003.

No differences were noted.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-Time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

No differences were noted.



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Rapides Parish School Board  
Alexandria, Louisiana

4. We obtained a list of full-time classroom teachers, principals, and assistant principals by classification as of October 1, 2003, and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on this schedule.

No differences were noted.

**Number and Type of Public Schools (Schedule 3)**

5. We obtained a list of schools by type as reported on the schedule. We compared this list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

No differences were noted.

**Experience of Public Principals and Full-Time Classroom Teachers (Schedule 4)**

6. We obtained a list of full-time classroom teachers, principals, and assistant principals by classification as of October 1, 2003, and as reported on the schedule. The same sample used in procedure 4 was traced to the individual's personnel file to determine if the individual's experience was properly classified on the schedule.

No differences were noted.

**Public School Staff Data (Schedule 5)**

7. We obtained a list of all classroom teachers including their base salary, extra compensation, ROTC or rehired retiree status, and full-time equivalent, as reported on the schedule. A random sample of 25 teachers was traced to the individual's personnel file to determine if the individual's salary, extra compensation, and full-time equivalents were properly included on this schedule.

No differences were noted.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

No differences were noted.



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Rapides Parish School Board  
Alexandria, Louisiana

**Class Size Characteristics (Schedule 6)**

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the roll books at October 1, 2003, for those classes to determine if the class was properly classified on the schedule.

No differences were noted.

**Louisiana Educational Assessment Program (LEAP) for the 21<sup>st</sup> Century (Schedule 7)**

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Rapides Parish School Board.

Testing information is reported to the school board by total students tested and percentages rounded to the nearest whole number. Due to rounding, percentages reported by testing authority often did not equal one hundred percent. The total number of students reported on Schedule 7 for 2004 agrees to that reported by the testing authority. The weighted-average method was used to convert percentages from ninety-nine percent or one hundred one percent to one hundred percent as shown on Schedule 7.

**The Graduation Exit Exam for the 21<sup>st</sup> Century (Schedule 8)**

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Rapides Parish School Board.

Testing information is reported to the school board by total students tested and percentages rounded to the nearest whole number. Due to rounding, percentages reported by testing authority often did not equal one hundred percent. The total number of students reported on Schedule 8 for 2004 agrees to that reported by the testing authority. The weighted-average method was used to convert percentages from ninety-nine percent or one hundred one percent to one hundred percent as shown on Schedule 8.

**The Iowa Tests (Schedule 9)**

12. We reported test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Rapides Parish School Board.

No differences were noted.



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Rapides Parish School Board  
Alexandria, Louisiana

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Rapides Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Payne, Moore & Herrington, LLP*

Certified Public Accountants

November 9, 2004

**Rapides Parish School Board  
Alexandria, Louisiana  
General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
Year Ended June 30, 2004**

**Schedule 1**

**General Fund Instructional and Equipment Expenditures**

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 53,761,495	
Other Instructional Staff Activities	7,384,621	
Employee Benefits	20,323,464	
Purchased Professional and Technical Services	500	
Instructional Materials and Supplies	1,011,567	
Instructional Equipment	<u>23,442</u>	
Total Teacher and Student Interaction Activities		\$ 82,505,089

Other Instructional Activities 175,654

Pupil Support Activities	5,678,188	
Less: Equipment for Pupil Support Activities	<u>-</u>	
Net Pupil Support Activities		5,678,188

Instructional Staff Services	3,745,703	
Less: Equipment for Instructional Staff Services	<u>-</u>	
Net Instructional Staff Services		<u>3,745,703</u>

Total General Fund Instructional Expenditures \$ 92,104,634

Total General Fund Equipment Expenditures \$ 23,442

**Certain Local Revenue Sources**

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 2,067,682
Renewable Ad Valorem Tax	8,181,868
Debt Service Ad Valorem Tax	-
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	528,515
Sales and Use Taxes	<u>9,348,531</u>
Total Local Taxation Revenue	<u>\$ 20,126,596</u>

Local Earnings on Investment in Real Property

Earnings from 16th Section Property	\$ -
Earnings from Other Real Property	<u>307</u>
Total Local Earnings on Investment in Real Property	<u>\$ 307</u>

State Revenue in Lieu of Taxes:

Revenue Sharing- Constitutional Tax	\$ 128,074
Revenue Sharing- Other Taxes	506,656
Revenue Sharing- Excess Portion	-
Other Revenue in Lieu of Taxes	<u>-</u>
Total State Revenue in Lieu of Taxes	<u>\$ 634,730</u>

Non-Public Textbook Revenue \$ 65,855

Non-Public Transportation Revenue \$ 195,765

**Rapides Parish School Board**  
**Alexandria, Louisiana**  
**Education Levels of Public School Staff**  
**As of October 1, 2003**

Schedule 2

Category	Full-Time Classroom Teachers			Principals & Assistant Principals		
	Certificated Number	Percent %	Uncertificated Number	Certificated Number	Percent %	Uncertificated Number
Less than a Bachelor's Degree	1,108	71.44	5	-	-	-
Bachelor's Degree	269	17.34	19	-	-	-
Master's Degree	160	10.32	8	27	32.53	-
Master's Degree + 30	11	0.71	-	44	53.01	-
Specialist in Education	3	0.19	-	8	9.64	-
Ph. D. or Ed. D.				4	4.82	-
<b>Total</b>	<b>1,551</b>	<b>100.00</b>	<b>32</b>	<b>83</b>	<b>100.00</b>	<b>-</b>

**Rapides Parish School Board  
Alexandria, Louisiana  
Number and Type of Public Schools  
Year Ended June 30, 2004**

**Schedule 3**

<u>Type</u>	<u>Number</u>
Elementary	31
Middle/ Jr. High	6
Secondary	10
Combination	5
<b>Total</b>	<u>52</u>

Note: Schools opened or closed during the fiscal year are included in this schedule.

**Rapides Parish School Board**  
**Alexandria, Louisiana**  
**Experience of Public Principals and Full-Time Classroom Teachers**  
**As of October 1, 2003**

Schedule 4

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	-	-	2	1	5	7	15	30
Principals	-	-	1	4	8	6	34	53
Classroom Teachers	137	116	420	208	209	159	334	1,583
<b>Total</b>	<b>137</b>	<b>116</b>	<b>423</b>	<b>213</b>	<b>222</b>	<b>172</b>	<b>383</b>	<b>1,666</b>



**Rapides Parish School Board  
Alexandria, Louisiana  
Public School Staff Data  
Year Ended June 30, 2004**

**Schedule 5**

	<u>All Classroom Teachers</u>	<u>Classroom Teachers Excluding ROTC and Rehired Retirees</u>
Average Classroom Teachers' Salary Including Extra Compensation	\$ 35,544	\$ 35,290
Average Classroom Teachers' Salary Excluding Extra Compensation	\$ 33,682	\$ 33,504
Number of Teacher Full-Time Equivalents (FTE's) used in Computation of Average Salaries	1,688	1,622

Note: Figures reported include all sources of funding (i. e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

**Rapides Parish School Board**  
**Alexandria, Louisiana**  
**Class Size Characteristics**  
**As of October 1, 2003**

Schedule 6

School Type	Class Size Range											
	1-20		21-26		27-33		34+					
	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	53.35	1,298	40.24	979	6.41	156	-	156	-	-	-	-
Elementary Activity Classes	47.23	179	43.02	163	7.92	30	1.85	30	1.85	30	1.85	7
Middle/ Jr. High	23.38	144	38.47	237	38.15	235	-	235	-	-	-	-
Middle/ Jr. High Activity Classes	25.77	25	38.14	37	22.68	22	13.40	22	13.40	22	13.40	13
High	62.47	1,152	18.55	342	18.94	349	0.05	349	0.05	349	0.05	1
High Activity Classes	80.90	305	7.43	28	6.63	25	5.04	25	5.04	25	5.04	19
Combination	71.18	284	24.06	96	4.76	19	-	19	-	-	-	-
Combination Activity Classes	85.22	98	11.30	13	3.48	4	-	4	-	-	-	-

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and the maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

Rapides Parish School Board  
 Alexandria, Louisiana  
 Louisiana Educational Assessment Program (LEAP) for the 21st Century  
 Year Ended June 30, 2004

Schedule 7

District Achievement Level Results	English Language Arts						Mathematics						
	2004		2003		2002		2004		2003		2002		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
<b>Grade 4</b>													
Advanced	50	3.01 %	17	0.99 %	52	3.01 %	33	1.99 %	35	2.04 %	32	1.85 %	
Mastery	382	23.03	294	17.18	317	18.36	295	17.79	311	18.17	192	11.12	
Basic	746	44.97	881	51.49	750	43.42	739	44.57	830	48.48	713	41.32	
Approaching Basic	315	18.99	398	23.26	487	28.20	345	20.81	380	22.20	449	26.01	
Unsatisfactory	166	10.01	121	7.07	121	7.01	246	14.84	156	9.11	340	19.70	
Total	1,659	100.00 %	1,711	100.00 %	1,727	100.00 %	1,658	100.00 %	1,712	100.00 %	1,726	100.00 %	

District Achievement Level Results	Science						Social Studies					
	2004		2003		2002		2004		2003		2002	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	16	1.02 %	15	1.01 %	20	1.30 %	16	1.02 %	1	0.07 %	8	0.52 %
Mastery	252	16.00	208	14.03	263	17.10	157	10.00	161	10.90	157	10.24
Basic	567	36.00	533	35.94	603	39.21	738	47.01	701	47.46	774	50.49
Approaching Basic	425	26.98	519	35.00	424	27.57	424	27.01	380	25.73	378	24.66
Unsatisfactory	315	20.00	208	14.03	228	14.82	235	14.97	234	15.84	216	14.09
Total	1,575	100.00 %	1,483	100.00 %	1,538	100.00 %	1,570	100.00 %	1,477	100.00 %	1,533	100.00 %

Rapides Parish School Board  
 Alexandria, Louisiana  
 The Graduation Exit Exam for the 21st Century  
 Year Ended June 30, 2004

Schedule 8

District Achievement Level Results	English Language Arts						Mathematics						
	2004		2003		2002		2004		2003		2002		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
<b>Grade 10</b>													
Advanced	46	3.02 %	16	1.00 %	32	1.98 %	121	7.93 %	89	5.09 %	90	5.09 %	
Mastery	274	17.99	174	10.92	225	13.91	227	14.88	177	10.11	179	10.12	
Basic	639	41.96	647	40.62	660	40.82	589	38.60	583	33.31	515	29.11	
Approaching Basic	320	21.01	378	23.73	351	21.71	242	15.86	318	18.17	293	16.56	
Unsatisfactory	244	16.02	378	23.73	349	21.58	347	22.74	583	33.31	692	39.12	
Total	1,523	100.00 %	1,593	100.00 %	1,617	100.00 %	1,526	100.00 %	1,750	100.00 %	1,769	100.00 %	

District Achievement Level Results	Science						Social Studies					
	2004		2003		2002		2004		2003		2002	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 11</b>												
Advanced	39	3.00 %	28	2.00 %	25	1.79 %	13	1.00 %	15	1.08 %	15	1.07 %
Mastery	195	15.02	182	13.02	203	14.51	169	13.04	139	9.96	139	9.96
Basic	532	40.99	573	40.98	526	37.60	635	49.00	636	45.56	636	45.56
Approaching Basic	298	22.96	350	25.04	330	23.59	285	21.99	303	21.70	303	21.70
Unsatisfactory	234	18.03	265	18.96	315	22.52	194	14.97	303	21.70	303	21.70
Total	1,298	100.00 %	1,398	100.00 %	1,399	100.00 %	1,296	100.00 %	1,396	100.00 %	1,396	100.00 %

**Rapides Parish School Board**  
**Alexandria, Louisiana**  
**The Iowa Tests**  
**Year Ended June 30, 2004**

**Schedule 9**

	<b>Composite</b>		
	<b>2004</b>	<b>2003</b>	<b>2002</b>
<b>Test of Basic Skills (ITBS)</b>			
Grade 3	57	58	56
Grade 5	60	62	55
Grade 6	49	47	55
Grade 7	50	50	51
<b>Tests of Educational Development (ITED)</b>			
Grade 9	53	55	54

Note: Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. A student with a score of 72 indicates that the student scored the same or better than 72 percent of the students in the norm group.

