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EVANGELINE PARISH SCHOOL BOARD

Ville Platte, Louisiana

Financial Statements

Year Ended June 30, 2004

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1-26-05

TABLE OF CONTENTS

	Page
Independent Auditors' Report	1-2
 BASIC FINANCIAL STATEMENTS	
 GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)	
Statement of net assets	5
Statement of activities	6
 FUND FINANCIAL STATEMENTS (FFS)	
Balance sheet - governmental funds	8
Reconciliation of the governmental funds balance sheet to the statement of net assets	9
Statement of revenues, expenditures, and changes in fund balances- governmental funds	10-11
Reconciliation of the statement of revenues, expenditures, and changes in fund balances of governmental funds to the statement of activities	12
Statement of fiduciary assets and liabilities	13
Notes to basic financial statements	14-34
 REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary comparison schedules:	
General Fund	36
Title I	37
Disaster Fund	38
Reorganization Construction	39
 OTHER SUPPLEMENTARY INFORMATION	
Nonmajor Governmental Funds -	
Combining balance sheet - by fund type	41
Combining statement of revenues, expenditures, and changes in fund balances - by fund type	42
Nonmajor special revenue funds -	
Combining balance sheet	46-48
Combining statement of revenues, expenditures and changes in fund balances	49-52
Combined statement of revenues, expenditures, and changes in fund balances - budget (GAAP basis) and actual	53

(continued)

TABLE OF CONTENTS (continued)

	Page
Nonmajor debt service funds -	
Combining balance sheet	55
Combining statement of revenues, expenditures and changes in fund balances	56
Nonmajor capital projects funds -	
Combining balance sheet	58
Combining statement of revenues, expenditures and changes in fund balances	59
Fiduciary funds -	
Statement of fiduciary assets and liabilities	61
Schedule of changes in deposits due to others - school activity funds	62
COMPLIANCE, INTERNAL CONTROL, AND OTHER GRANT INFORMATION	
Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>	64-65
Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133	66-67
Schedule of expenditures of federal awards	68-69
Notes to schedule of expenditures of federal awards	70
Schedule of findings and questioned costs	71-72
Summary schedule of current and prior year audit findings and corrective action plan	73
SCHEDULES REQUIRED BY STATE LAW	
Agreed-Upon Procedures Report on School Board Performance Measures	75-77
Schedules Related to Agreed-Upon Procedures	
Schedule 1	78
Schedule 2	79
Schedule 3	80
Schedule 4	81
Schedule 5	82
Schedule 6	83
Schedule 7	84
Schedule 8	85
Schedule 9	86

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INDEPENDENT AUDITORS' REPORT

Mr. Rayford J. Fontenot, Superintendent,
and Members of the Evangeline Parish School Board
Ville Platte, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Evangeline Parish School Board (the School Board), as of and for the year ended June 30, 2004, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Nonprofit Organizations". Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2004, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated November 15, 2004, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards, and should be read in conjunction with this report in considering the results of our audit.

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The required supplementary information on pages 35 through 39 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

The Evangeline Parish School Board has not presented management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be a part of, the basic financial statements.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the School Board's basic financial statements. The other supplementary information on pages 41 through 62 and the schedules required by state law on pages 74-86 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards included in the Single Audit Section in the table of contents is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations", and is not a required part of the financial statements of the Evangeline Parish School Board. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for that year in which we expressed an unqualified opinion on the financial statements of the Evangeline Parish School Board.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
November 15, 2004

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Statement of Net Assets
June 30, 2004

With Comparative Totals for June 30, 2003

	Governmental Activities	
	2004	2003
ASSETS		
Current assets:		
Cash and interest-bearing deposits	\$ 14,546,633	\$ 9,480,081
Due from other governmental agencies	1,992,885	1,717,937
Prepaid items	427,659	-
Inventories	80,916	108,028
Total current assets	17,048,093	11,306,046
Noncurrent assets:		
Capital assets, net	11,824,249	10,311,575
Total assets	28,872,342	21,617,621
LIABILITIES		
Current liabilities:		
Accounts, salaries and other payables	4,316,085	3,730,448
Compensated absences payable	174,524	199,956
Deferred revenue	104,225	104,225
Interest payable	172,623	97,428
Bonds payable	431,182	336,182
Total current liabilities	5,198,639	4,468,239
Noncurrent liabilities:		
Compensated absences payable	1,570,720	1,799,604
Bonds payable	11,169,910	6,701,092
Total noncurrent liabilities	12,740,630	8,500,696
Total liabilities	17,939,269	12,968,935
NET ASSETS		
Invested in capital assets, net of related debt	5,067,008	3,274,301
Restricted for debt service	344,718	374,459
Unrestricted	5,521,347	4,999,926
Total net assets	\$ 10,933,073	\$ 8,648,686

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Statement of Activities
Year Ended June 30, 2004

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Governmental Activities
Governmental activities:				
Instruction:				
Regular programs	\$ 16,500,230	\$ -	\$ -	\$(16,500,230)
Special education programs	5,546,805	-	1,323,202	(4,223,603)
Vocational education programs	1,041,665	-	123,237	(918,428)
Other instructional programs	679,616	-	758,289	78,673
Special programs	3,234,229	-	3,793,853	559,624
Adult and continuing education programs	80,484	-	76,322	(4,162)
Support services:				
Pupil support	1,284,974	-	126,617	(1,158,357)
Instructional staff support	1,491,627	-	-	(1,491,627)
General administration	828,786	-	-	(828,786)
School administration	2,349,190	-	-	(2,349,190)
Business services	333,106	-	-	(333,106)
Plant services	3,908,162	-	10,000	(3,898,162)
Student transportation services	2,575,549	-	-	(2,575,549)
Central services	222,013	-	-	(222,013)
Non-instructional services:				
Food services	2,961,284	296,347	2,246,834	(418,103)
Community services	3,404	-	-	(3,404)
Interest on long-term debt	419,506	-	-	(419,506)
Total governmental activities	<u>\$ 43,460,630</u>	<u>\$ 296,347</u>	<u>\$ 8,458,354</u>	<u>(34,705,929)</u>
General revenues:				
Taxes-				
Property taxes, levied for general purposes				3,010,490
Property taxes, levied for debt service				696,147
Sales and use taxes, levied for general purposes				4,749,747
Grants and contributions not restricted to specific programs:				
State source - Minimum Foundation Program				27,637,870
State source - PIPS				144,766
State revenue sharing				234,837
Interest and investment earnings				190,197
Miscellaneous				326,262
Total general revenues				<u>36,990,316</u>
Change in net assets				2,284,387
Net assets - July 1, 2003				<u>8,648,686</u>
Net assets - June 30, 2004				<u>\$ 10,933,073</u>

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Balance Sheet - Governmental Funds
June 30, 2004
With Comparative Totals for June 30, 2003

	General	Title I	Disaster	Reorganization Construction	Other Governmental	Totals (Memorandum Only)	
						2004	2003
ASSETS							
Cash and interest-bearing deposits	\$ 8,260,217	\$ -	\$ -	\$ 3,997,675	\$ 2,288,740	\$ 14,546,632	\$ 9,480,080
Receivables -							
Due from other funds	2,062,395	-	-	-	-	2,062,395	901,929
Due from other governmental agencies	556,977	677,427	-	-	758,481	1,992,885	1,717,937
Prepaid items	427,660	-	-	-	-	427,660	-
Inventories, at cost	-	-	-	-	80,916	80,916	108,028
Total assets	<u>\$ 11,307,249</u>	<u>\$ 677,427</u>	<u>\$ -</u>	<u>\$ 3,997,675</u>	<u>\$ 3,128,137</u>	<u>\$ 19,110,488</u>	<u>\$ 12,207,974</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 134,218	\$ 27,386	\$ 6,064	\$ -	\$ 396,597	\$ 564,265	\$ 232,574
Salaries payable	2,859,375	158,092	-	-	332,655	3,350,122	3,325,473
Contracts payable	-	-	-	-	17,546	17,546	74,793
Retainage payable	52,818	-	58,875	-	12,161	123,854	22,986
Claims payable	260,298	-	-	-	-	260,298	74,620
Deferred revenue	104,225	-	-	-	-	104,225	104,225
Due to other funds	-	491,949	1,118,885	-	451,561	2,062,395	901,929
Total liabilities	<u>3,410,934</u>	<u>677,427</u>	<u>1,183,824</u>	<u>-</u>	<u>1,210,520</u>	<u>6,482,705</u>	<u>4,736,600</u>
Fund balances-							
Reserved for -							
Inventory	-	-	-	-	80,916	80,916	108,028
Worker's compensation	-	-	-	-	-	-	107,288
Debt service	-	-	-	-	517,341	517,341	471,887
Total fund balances reserved	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>598,257</u>	<u>598,257</u>	<u>687,203</u>
Designated-							
Capital Projects	-	-	-	3,997,675	65,696	4,063,371	100,150
Unreserved -							
Undesignated:							
General Fund	7,896,315	-	-	-	-	7,896,315	5,806,368
Special Revenue Funds (deficit)	-	-	(1,183,824)	-	1,253,664	69,840	877,653
Total fund balances (deficit) unreserved	<u>7,896,315</u>	<u>-</u>	<u>(1,183,824)</u>	<u>-</u>	<u>1,253,664</u>	<u>7,966,155</u>	<u>6,684,021</u>
Total fund balances (deficit)	<u>7,896,315</u>	<u>-</u>	<u>(1,183,824)</u>	<u>3,997,675</u>	<u>1,917,617</u>	<u>12,627,783</u>	<u>7,471,374</u>
Total liabilities and fund balances	<u>\$ 11,307,249</u>	<u>\$ 677,427</u>	<u>\$ -</u>	<u>\$ 3,997,675</u>	<u>\$ 3,128,137</u>	<u>\$ 19,110,488</u>	<u>\$ 12,207,974</u>

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Assets
June 30, 2004

Total fund balances for governmental funds at June 30, 2004		\$12,627,783
Cost of capital assets at June 30, 2004	\$ 27,101,125	
Less: Accumulated depreciation as of June 30, 2004:		
Buildings	(12,950,666)	
Movable property	<u>(2,326,210)</u>	11,824,249
Elimination of interfund assets and liabilities		
Due from other funds	\$ 2,062,395	
Due to other funds	<u>(2,062,395)</u>	-
Long-term liabilities at June 30, 2004:		
Bonds payable	\$ (11,601,092)	
Compensated absences payable	(1,745,244)	
Accrued interest payable	<u>(172,623)</u>	<u>(13,518,959)</u>
Net assets at June 30, 2004		<u>\$10,933,073</u>

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Governmental Funds
 Statement of Revenues, Expenditures and Changes in Fund Balances
 Year Ended June 30, 2004
 With Comparative Totals for the Year Ended June 30, 2003

	<u>General</u>	<u>Title I</u>	<u>Disaster</u>
Revenues			
Parish sources:			
Ad valorem taxes	\$ 1,592,278	\$ -	\$ -
Sales taxes	4,749,747	-	-
Other	258,100	-	-
Total parish sources	<u>6,600,125</u>	-	-
State sources	27,789,618	-	-
Federal sources	-	2,491,515	-
Total revenues	<u>34,389,743</u>	<u>2,491,515</u>	<u>-</u>
Expenditures			
Current:			
Instruction -			
Regular programs	16,530,359	-	-
Special education programs	4,723,929	-	-
Special programs	234,222	2,002,346	-
Adult and continuing education programs	-	-	-
Vocational education programs	892,807	-	-
Other instructional programs	139,024	-	-
Support services -			
Pupil support services	1,072,299	-	-
Instructional staff support services	960,524	282,797	-
General administration	761,866	-	-
School administration	2,258,625	-	-
Business services	327,310	4,851	-
Operation and maintenance of plant services	1,904,399	56,570	142,323
Student transportation services	2,561,013	65	-
Central services	203,903	-	-
Non-instructional services -			
Food services	28,235	-	-
Community services	3,424	-	-
Facilities acquisition and construction	671,773	-	1,005,579
Debt service:			
Principal retirement	26,182	-	-
Interest and fiscal charges	565	-	-
Total expenditures	<u>33,300,459</u>	<u>2,346,629</u>	<u>1,147,902</u>
Excess (deficiency) of revenues over expenditures	<u>1,089,284</u>	<u>144,886</u>	<u>(1,147,902)</u>
Other financing sources (uses)			
Proceeds from issuance of bonds	900,000	-	-
Insurance proceeds	-	-	-
Transfers in	335,461	-	-
Transfers out	(342,086)	(144,886)	-
Total other financing sources (uses)	<u>893,375</u>	<u>(144,886)</u>	<u>-</u>
Net changes in fund balances	1,982,659	-	(1,147,902)
Fund balances, beginning	5,913,656	-	(35,922)
Fund balances, ending	<u>\$ 7,896,315</u>	<u>\$ -</u>	<u>\$ (1,183,824)</u>

The accompanying notes are an integral part of the basic financial statements.

Reorganization Construction	Other Governmental	Totals (Memorandum Only)	
		2004	2003
\$ -	\$ 2,114,359	\$ 3,706,637	\$ 3,655,520
-	-	4,749,747	4,864,140
-	422,561	680,661	849,159
-	2,536,920	9,137,045	9,368,819
-	1,417,665	29,207,283	28,535,727
-	4,909,174	7,400,689	7,256,288
-	8,863,759	45,745,017	45,160,834
-	32,969	16,563,328	15,969,096
-	861,569	5,585,498	5,100,788
-	1,012,937	3,249,505	2,858,390
-	80,964	80,964	83,275
-	123,237	1,016,044	895,060
-	544,647	683,671	778,191
-	220,341	1,292,640	1,119,959
-	257,205	1,500,526	2,072,940
-	71,865	833,731	917,913
-	104,581	2,363,206	2,217,709
-	8,347	340,508	292,951
-	1,472,844	3,576,136	3,812,727
-	26,071	2,587,149	2,550,994
-	46,092	249,995	328,522
-	2,925,430	2,953,665	2,886,000
-	-	3,424	1,219
2,325	248,448	1,928,125	1,535,305
-	310,000	336,182	316,181
-	343,746	344,311	345,225
<u>2,325</u>	<u>8,691,293</u>	<u>45,488,608</u>	<u>44,082,445</u>
<u>(2,325)</u>	<u>172,466</u>	<u>256,409</u>	<u>1,078,389</u>
4,000,000	-	4,900,000	-
-	-	-	800,000
-	288,594	624,055	389,986
-	(137,083)	(624,055)	(389,986)
<u>4,000,000</u>	<u>151,511</u>	<u>4,900,000</u>	<u>800,000</u>
3,997,675	323,977	5,156,409	1,878,389
-	1,593,640	7,471,374	5,592,985
<u>\$ 3,997,675</u>	<u>\$ 1,917,617</u>	<u>\$ 12,627,783</u>	<u>\$ 7,471,374</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
Year Ended June 30, 2004

Total net change in fund balances for the year ended June 30, 2004 per Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 5,156,409
Add: Facilities acquisition, construction costs, and equipment which are considered expenditures on Statement of Revenues, Expenditures and Changes in Fund Balances	1,908,516
Less: Depreciation expense for year ended June 30, 2004	(395,842)
Less: Proceeds from issuance of general obligation bonds	(4,900,000)
Add: Bond principal retirement considered as an expenditure on Statement	336,182
Add: Excess of compensated absences used over compensated absences earned	254,316
Less: Difference between interest on long-term debt on modified accrual basis versus interest on long-term debt on accrual basis	<u>(75,194)</u>
Total change in net assets for the year ended June 30, 2004 per Statement of Activities	<u>\$ 2,284,387</u>

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Statement of Fiduciary Assets and Liabilities
June 30, 2004
With Comparative Totals for June 30, 2003

	<u>Agency Funds</u>	
	<u>2004</u>	<u>2003</u>
ASSETS		
Cash and interest-bearing deposits	<u>\$ 362,763</u>	<u>\$ 375,611</u>
LIABILITIES		
School activity funds payable	<u>\$ 362,763</u>	<u>\$ 375,611</u>

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the Evangeline Parish School Board (School Board) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions on or before November 30, 1989 have been applied unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsection of this note.

A. Financial Reporting Entity

The School Board was created by Louisiana Revised Statute (LRS-R.S.) 17:51 to provide public education for the children within Evangeline Parish. The School Board is authorized by LRS-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of thirteen members who are elected from thirteen districts for terms of four years.

The School Board operates fourteen schools within the parish with a total enrollment of 6,148 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

For financial reporting purposes, the School Board includes all funds and activities for which the School Board exercises financial accountability. Because the School Board members are independently elected and are solely accountable for fiscal matters, which include (1) budget authority, (2) responsibility for funding deficits and operating deficiencies, and (3) fiscal management for controlling the collection and disbursement of funds, the School Board is a separate governmental reporting entity, primary government.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net assets and the statement of activities display information about the School Board, the primary government, as a whole. They include all funds of the reporting entity, which are considered to be governmental activities. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Fund financial statements report detailed information about the School Board.

The various funds of the School Board are classified into two categories: governmental and fiduciary. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the School Board or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

The School Board reports the following major governmental funds:

The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.

The Title I Grants to Local Educational Agencies Fund accounts for grant revenues to be used for educationally deprived children.

The Disaster Fund is used to account for FEMA funds and insurance proceeds received due to the effects of Hurricane Lili.

The Reorganization Construction Capital Project Fund is used to account for the proceeds of the \$4,000,000 School Improvement Bonds issued for the purpose of constructing additions and improvements to public school buildings, acquiring equipment and furnishings and paying the costs of the Bonds.

Additionally, the School Board reports the following fund types:

Special Revenue Funds

Special revenue funds account for the proceeds of specific revenue sources, that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal, state and local grant and entitlement programs.

Debt Service Funds

Debt service funds, established to meet requirements of bond ordinances, are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Capital Projects Funds

Capital projects funds account for financial resources received and used to acquire, construct, or improve capital facilities not reported in other governmental funds.

Fiduciary Funds -

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of other funds within the School Board. The funds accounted for in this category by the School Board are the agency funds. The agency funds are as follows:

School Activity Fund – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

C. Measurement Focus/ Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

In the government-wide statement of net assets and the statement of activities, the governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or cost recovery), and financial position. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. In the fund financial statements, the “current financial resources” measurement focus is used. Under this measurement focus, only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of *available spendable financial resources at the end of the period*.

Basis of Accounting

In the government-wide statement of net assets and statement of activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized in accordance with the requirements of GASB Statement No. 33 “Accounting and Financial Reporting for Nonexchange Transactions.”

Program revenues

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the School Board’s taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board’s general revenues.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Allocation of indirect expenses

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions, but are reported separately in the Statement of Activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means being collectible within the current period or within 60 days after year-end. Expenditures (including facilities acquisition and construction) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements (unrestricted grants-in-aid, which include state equalization and state revenue sharing) are recorded when available and measurable. Expenditure-driven federal and state grants, which are restricted as to the purpose of the expenditures, are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed in November, by the Parish Assessor, based on the assessed value and become due on December 31 of each year. The taxes become delinquent on January 1. An enforceable lien attaches to the property as of January 1. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are recognized when levied to the extent that they result in current receivables. Such amounts are measurable and available to finance current operations.

Interest income on time deposits and revenues from rentals, leases, and royalties are recorded when earned.

Sales and use tax revenues are recorded in the month collected by the School Board.

Substantially all other revenues are recorded when received.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Expenditures

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve-month period.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death.

Principal and interest on general long-term obligations are not recognized until due.

All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, (or any other types, such as capital lease transactions, sales of capital assets, debt extinguishments, long-term debt proceeds, et cetera), are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

D. Assets, Liabilities and Equity

Cash and interest-bearing deposits

For purposes of the Statement of Net Assets, cash and interest-bearing deposits include all demand deposits, money market accounts, and time deposits of the School Board, which are stated at cost.

Investments

Under state law the School Board may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The School Board may invest in United States bonds, treasury notes and bills, government backed agency securities, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments are stated at amortized cost.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Interfund receivables and payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Short-term interfund loans are reported as "interfund receivables and payables." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Assets.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include ad valorem taxes, sales and use taxes, and federal and state grants.

Inventories

The cost of inventories is recorded as expenditures when consumed rather than when purchased. Reserves are established for an amount equal to the carrying value of inventories.

Inventory of the School Food Service Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as revenues and expenditures when consumed. All inventory items purchased are valued at cost (first-in, first-out), and donated commodities are assigned values based on information provided by the United States Department of Agriculture.

Capital Assets

The accounting treatment over property, plant and equipment (capital assets) depends on whether they are reported in the government-wide or fund financial statements.

In the government-wide financial statements, capital assets are capitalized at historical cost, or estimated historical cost if actual is unavailable, except for donated assets, which are recorded at their estimated fair value at the date of donation. The School Board maintains a threshold level of \$5,000 or more for capitalizing capital assets.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful life using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Vehicles	5 years
Equipment	5 - 10 years
Buildings and improvements	40 years

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

In the fund financial statements, capital assets used in governmental fund operations are accounted for as facilities acquisition and construction expenditures of the governmental fund upon acquisition.

The School Board does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Amounts expended for such items prior to June 30, 2002 were considered to be part of the cost of buildings and improvements. In the future, if such items are built or constructed, and appear to be material in cost compared to all capital assets, they will be capitalized and depreciated over their estimated useful lives as with all other depreciable capital assets.

Compensated Absences

Twelve-month employees earn from 5 to 10 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave cannot be accumulated. All School Board employees earn from 10 to 12 days of sick leave each year, depending upon the number of months employed. Sick leave can be accumulated without limitation. Upon retirement or death, unused sick leave of up to 25 days is paid to the employee or heirs at the employee's current rate of pay, and all unused sick leave is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Due to its restrictive nature, sabbatical leave benefits are recorded as expenditures in the period taken and no liability is recorded in advance of the sabbatical.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

For fund financial statements, vested or accumulated sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a current fund liability of the governmental fund that will pay it. In the government-wide statements, amounts of vested or accumulated sick leave that are not expected to be liquidated with expendable available financial resources are recorded as long-term debt. No expenditure is reported for these amounts.

In accordance with the provisions of Statement No. 16, of the Governmental Accounting Standards Board, Accounting for Compensated Absences, no liability is recorded for nonvesting accumulating rights to receive vacation pay. A liability has been recorded for up to 25 days of accumulated sick leave for those employees eligible for retirement as of June 30, 2004.

At June 30, 2004, employees of the School Board have accumulated and vested \$1,745,244 of compensated absence benefits.

Long-term debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. Since the School Board doesn't have a proprietary fund, all School Board long-term debt is used in governmental fund operations.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of general obligation bonds. For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. As permitted by GASB Statement No. 34, the amortization of the costs of bonds will be amortized prospectively from the date of adoption of GASB Statement No. 34.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources net of the applicable premium or discount and payment of principal and interest reported as expenditures. For fund financial reporting, issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Equity Classifications

In the government-wide statements, equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowing that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated.

E. Budget Practices

Proposed budgets are prepared on a basis consistent with generally accepted accounting principles (GAAP) and are presented to the School Board by the Superintendent prior to the commencement of each fiscal year. After public hearings, the proposed budgets, after any amendments deemed necessary, are adopted by the Board. Budgetary amendments are processed in the same manner. Budgets are prepared only for the General Fund and all Special Revenue Funds. All appropriations lapse at the end of each fiscal year.

F. Revenue Restrictions

The School Board has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

<u>Revenue Source</u>	<u>Legal Restrictions on Use</u>
Sales taxes	See Note 8
Ad valorem taxes	See Note 3

The School Board uses unrestricted resources only when restricted resources are fully depleted.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

G. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

(2) Cash and Interest-Bearing Deposits

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The School Board may invest in direct obligations of the United States government, bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and/or the United States government, and time certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2004, the School Board has cash and interest-bearing deposits (book balances) totaling \$14,909,396 as follows:

	Governmental Activities	Fiduciary Funds	Total
Demand deposits	\$ -	\$ 69,236	\$ 69,236
Interest-bearing accounts	9,096,633	285,697	9,382,330
Time deposits	5,450,000	7,830	5,457,830
Total	\$ 14,546,633	\$ 362,763	\$ 14,909,396

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at June 30, 2004, were secured as follows:

Bank balances	\$ 18,770,997
Federal deposit insurance	\$ 494,401
Pledged securities	18,276,596
Total federal insurance and pledged securities	\$ 18,770,997

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

(3) Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the fiscal year ended June 30, 2004, taxes were levied by the School Board in July 2003 and were billed to taxpayers by the Assessor in November. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year.

The taxes are based on assessed values determined by the Tax Assessor and are collected by the Sheriff. The taxes are remitted to the School Board net of deductions for Pension Fund contributions.

For the year ended June 30, 2004, ad valorem taxes totaling 101.40 mills were levied on assessed property valued at 363,561,860 and were dedicated as follows:

General corporate purposes	4.56 mills
Special tax for salaries and benefits of teachers and other employees in the school system	10.22 mills
Special School District No. 7 tax for debt retirement	16.25 mills
Special School District No. 1 tax for debt retirement	7.00 mills
Pine Prairie School District No. 4 tax for debt retirement	36.50 mills
Special School District No. 2 school improvement tax (maintenance and operation)	12.29 mills
Special School District No. 7 school improvement tax (maintenance and operation)	12.50 mills
Special Basile High School improvement tax (for athletic department)	<u>2.08 mills</u>
Total assessment	<u>101.40 mills</u>

Taxes remitted to the School Board for the year ending June 30, 2004 amounted to \$3,706,637. Protest taxes remitted to the School Board amounted to \$104,225 and are recorded in the general fund as deferred revenue.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

(4) Due from Other Governmental Agencies

Due from other governmental agencies of \$1,992,885 consisted of the following at June 30, 2004:

State of Louisiana, Department of Education	\$ 1,912,705
for various appropriations and reimbursements	
St. Landry Parish Police Jury-Workforce Investment Board	1,125
Other receivables	<u>79,055</u>
	<u>\$ 1,992,885</u>

(5) Capital Assets

Capital assets balances and activity for the year ended June 30, 2004 is as follows:

	Balance July 1, 2003	Additions	Deletions	Balance June 30, 2004
Capital assets not being depreciated:				
Land	\$ 439,266	\$ 56,150	\$ -	\$ 495,416
Construction in progress	140,777	732,401	140,777	732,401
Other capital assets:				
Vehicles	324,374	50,949	-	375,323
Equipment	2,294,416	38,834	41,447	2,291,803
Building and improvements	<u>22,035,223</u>	<u>1,170,959</u>	-	<u>23,206,182</u>
Total	<u>25,234,056</u>	<u>2,049,293</u>	<u>182,224</u>	<u>27,101,125</u>
Less accumulated depreciation:				
Vehicles	206,129	34,567	-	240,696
Equipment	2,028,801	98,161	41,447	2,085,515
Building and improvements	<u>12,687,551</u>	<u>263,114</u>	-	<u>12,950,665</u>
Total	<u>14,922,481</u>	<u>395,842</u>	<u>41,447</u>	<u>15,276,876</u>
Net capital assets	<u>\$ 10,311,575</u>	<u>\$ 1,653,451</u>	<u>\$ 140,777</u>	<u>\$ 11,824,249</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 35,137
Special education	1,113
Vocational education programs	31,647
Special programs	3,996
Business services	384
Operation and maintenance of plant	294,684
Student transportation services	3,744
Food services	<u>25,137</u>
Total depreciation expense	<u>\$ 395,842</u>

(6) Accounts, Salaries, and Other Payables

At June 30, 2004, accounts, salaries, and other payables of \$4,316,085 consisted of the following:

Salaries and withholdings	\$ 3,350,122
Workers' compensation claims payable	260,298
Accounts payable	564,265
Contracts payable	17,546
Retainage payable	<u>123,854</u>
	<u>\$ 4,316,085</u>

(7) Long-Term Liabilities

The School Board issues general obligation bonds, secured by ad valorem taxes and excess revenues, to provide for the acquisition and construction of major capital facilities. These bonds are direct obligations and pledge the full faith and credit of the Board and are generally issued as 20 or 30-year serial bonds. All of the School Board's long-term debt is associated with governmental activities.

During the year ending June 30, 2004, the School Board received bond proceeds in the amount of \$4,900,000. The funds from these bonds will be used to make additions and improvements to existing schools and purchase equipment for the schools.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Long-term debt currently outstanding is as follows:

General obligation bonds, including Louisiana Qualified Zone Academy Bonds (QZAB):

Issued Amount	Issue Date	Final Maturity Date	Interest Rates	Balance Outstanding
\$ 600,000	03/01/93	03/01/05	5.90-6.00	\$ 75,000
3,350,000	04/01/98	04/01/18	4.50-4.90	2,800,000
3,750,000	03/01/01	03/01/21	4.625-5.625	3,525,000
360,000	12/01/01	11/01/15	N/A	301,092
4,000,000	08/01/04	08/01/19	2.00-5.00	4,000,000
900,000	08/01/03	08/01/13	2.20-4.00	900,000
<u>\$ 12,960,000</u>				<u>\$ 11,601,092</u>

A. Changes in General Long-Term Liabilities

During the year ended June 30, 2004, the following changes occurred in long-term liabilities transactions and balances:

	Balance 7/1/2003	Additions	Reductions	Balance 6/30/2004	Due Within One Year
General Obligation Bonds	\$ 7,037,274	\$ 4,900,000	\$ 336,182	\$ 11,601,092	\$ 431,182
Compensated Absences	1,999,560	-	254,316	1,745,244	174,524
	<u>\$ 9,036,834</u>	<u>\$ 4,900,000</u>	<u>\$ 590,498</u>	<u>\$ 13,346,336</u>	<u>\$ 605,706</u>

B. Annual debt service requirements to maturity for the general obligation bonds are as follows:

Year Ending June 30	Principal	Interest	Total
2005	\$ 431,182	\$ 447,204	\$ 878,386
2006	571,182	480,295	1,051,477
2007	601,182	459,508	1,060,690
2008	626,182	436,056	1,062,238
2009	656,182	410,581	1,066,763
2010-2014	3,825,910	1,607,062	5,432,972
2015-2019	3,914,272	734,405	4,648,677
2020-2021	975,000	52,616	1,027,616
	<u>\$ 11,601,092</u>	<u>\$ 4,627,727</u>	<u>\$ 16,228,819</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

(8) Sales and Use Taxes

The School Board receives sales and use tax revenues from two sales and use tax levies, as follows:

- A. On March 5, 2001, the voters of the parish approved a one percent perpetual sales and use tax to be levied by the School Board. The proceeds of the tax are used to supplement other revenues available to the School Board to pay salaries of teachers and other school employees, including the payment of benefits for teachers and other school employees in accordance with the proposed "Year 2001 Salary Increase Proposal".
- B. On May 20, 1967, the voters of the parish approved a one percent perpetual sales and use tax to be levied by the School Board. The proceeds of the tax are used to supplement other revenues available to the School Board to pay salaries of teachers and the expenses of operating the public schools of Evangeline Parish.

(9) Retirement Plans

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers are members of the Louisiana School Employees' Retirement System. These systems are cost sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. Teachers' Retirement System of Louisiana (TRS)

Plan Description: The School Board participates in two membership plans of the TRS, the Regular Plan and Plan A. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the *Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123*, or by calling (225) 925-6446.

Funding Policy: Plan members are required to contribute 8.0 percent of their annual covered salary for the Regular Plan and Plan A. The School Board is required to contribute at an actuarially determined rate. The current rate is 13.8 percent of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution to the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

The School Board's contributions to the system for the years ended June 30, 2004, 2003, and 2002 were \$2,993,914, \$2,795,371, and \$2,570,779, respectively, equal to the required contributions for each year.

B. Louisiana School Employees' Retirement System (LASERS)

Plan Description: The LASERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LASERS issues a publicly available financial report that includes financial statements and required supplementary information for the LASERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804-4516, or by calling (225) 925-6484.

Funding Policy: Plan members are required to contribute 7.5 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 8.5% of annual covered payroll. Member contributions and employer contributions for the LASERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LASERS is funded by the State of Louisiana through annual appropriations.

The School Board's contribution to the system for the year ended June 30, 2004 was \$192,736, equal to the required contribution for the year. The School Board's contributions for the years ended June 30, 2003 and 2002 were zero, funded by a credit that was accumulated through prior year excess contributions.

(10) Post-Retirement Health Care and Life Insurance Benefits

The Evangeline Parish School Board provides certain continuing health care benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. The monthly premiums of these benefits for retirees and similar benefits for active employees are paid jointly by the employee, the State, and the School Board. There are approximately 358 retired employees receiving benefits at June 30, 2004. The School Board recognizes the cost of providing these benefits (the Board's portion of premiums) as an expenditure when the monthly premiums are due. The School Board's total cost of providing these benefits was \$1,979,676 for the year ended June 30, 2004.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

(11) Risk Management

A. Workers' Compensation

The School Board has established a limited risk management program for workers' compensation effective April 1, 1994, which was discontinued in April of 1998. The School Board employs a third-party administrator for this program. The School Board purchases commercial insurance for individuals' claims in excess of \$175,000. Changes in the claims liability amount in previous fiscal years were as follows:

	Beginning of Fiscal year Liability	Claims and Changes in Estimates	Claim Payments	Balance At Fiscal Year End
2001-2002	\$ 117,862	\$ 9,956	\$ 36,209	\$ 91,609
2002-2003	91,609	340,142	357,131	74,620
2003-2004	74,620	290,143	104,465	260,298

B. Commercial Insurance Coverage

The School Board is exposed to risks of loss in areas of general and auto liability, property hazards and worker's compensation. All of these risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year.

(12) Commitments and Contingencies

A. Contingent Liabilities

At June 30, 2004, the School Board was a defendant in lawsuits principally arising from the normal course of operations. The School Board's legal counsel has reviewed the School Board's claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the School Board. It is the opinion of the School Board, after conferring with legal counsel, that the liability, if any, which might arise from these lawsuits would not have a material adverse effect on the School Board's financial position.

B. Grant Audits

The School Board receives grants for specific purposes that are subject to review and audit by governmental agencies. Such audits could result in a request for reimbursement by the grantor for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the School Board, such disallowances, if any, will not be significant.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

(13) Fund Balances Reserved/Designated

At the fund financial statement level, fund balances have been reserved/designated for the following purposes:

Governmental fund balances reserved for:

Special revenue funds -

Inventory	\$ 80,916
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Debt service funds -

Debt retirement	<u>517,341</u>
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Total reserved fund balances - governmental funds	<u>\$ 598,257</u>
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Governmental fund balances designated for:

Capital Projects Funds-

Future capital projects	<u>4,063,371</u>
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Total designated fund balances-governmental funds	<u>\$ 4,063,371</u>
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(14) Compensation of Board Members

A detail of the compensation paid to individual board members for the year ended June 30, 2004 follows:

Board Member	Amount
Lonnie Sonnier	\$ 7,200
Bobby Deshotel	7,200
Cecil Monier	7,200
Wayne Dardeau	7,800
Peggy Forman	7,500
John Landreneau	7,200
Dan Hoffpauir	7,800
Wanda Skinner	7,800
Edward Limoges	7,200
Arthur Savoy	7,200
Jimmy Vidrine	7,800
Gervis Lafleur	7,200
Clem Lafleur	6,850
Georgianna Wilson	<u>300</u>
Total	<u>\$ 96,250</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

(15) Fund Balance Deficit

At June 30, 2004, the following special revenue funds had deficit fund balances:

Disaster Fund	\$1,183,824
District 2 Maintenance	29,707

The School Board anticipates funding the balances with future grant revenues.

(16) Interfund Transactions

A. Interfund receivables and payables, by fund, at June 30, 2004 are as follows:

	Interfund Receivables	Interfund Payables
Major funds:		
General Fund	\$ 2,062,395	\$ -
Title I	-	491,949
Disaster Fund	-	1,118,885
Total major funds	2,062,395	1,610,834
Nonmajor funds:		
8G Programs	-	10,085
K-3 Reading Math Initiative	-	6,905
Rural Education	-	4,248
Adult Education	-	16,006
Workforce Investment	-	957
Improving Teacher Quality	-	69,860
Innovative Education Strategies	-	3,109
Special Education	-	150,982
Vocational Education	-	92,871
Drug Free Schools	-	33,266
Leap21/Gee21/School Rewards	-	7,475
Technology Grants	-	24,624
School Improvement	-	31,173
Total nonmajor funds	-	451,561
Total	\$ 2,062,395	\$ 2,062,395

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

The amounts due from the General Fund from various other funds are for amounts paid by master bank for expenditures of that fund, but which a transfer has not yet been received by the money market account.

B. Transfers consisted of the following at June 30, 2004:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major funds:		
General Fund	\$ 335,461	\$ 342,086
Title I	-	144,886
Total major funds	<u>335,461</u>	<u>486,972</u>
Nonmajor funds:		
District 2 Maintenance	95,276	-
8G Programs	5,714	-
TANF	12,551	19,849
Rural Education	-	514
Adult Education	7,795	207
Miscellaneous fund	-	5,000
Improving Teacher Quality	-	35,987
Innovative Education Strategies	-	2,650
Special Education	-	69,523
School Food Service	156,635	-
Drug Free Schools	-	897
Class Size Reduction	-	63
Leap21/Gee21/School Rewards	-	40
Technology Grants	116	2,353
\$900,000 Sinking Fund	10,507	-
Total nonmajor funds	<u>288,594</u>	<u>137,083</u>
Total	<u>\$ 624,055</u>	<u>\$ 624,055</u>

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**REQUIRED SUPPLEMENTARY
INFORMATION**

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana
General Fund

Budgetary Comparison Schedule
Year Ended June 30, 2004
With Comparative Actual Amounts for Year Ended June 30, 2003

	2004			Variance Positive (Negative)	2003 Actual
	Budget		Actual		
	Original	Final			
Revenues					
Parish sources:					
Ad valorem taxes	\$ 1,519,557	\$ 1,519,557	\$ 1,592,278	\$ 72,721	\$ 1,519,557
Sales taxes	4,791,650	4,791,650	4,749,747	(41,903)	4,864,140
Interest earnings	137,372	161,005	161,702	697	161,006
Other	268,779	242,647	96,398	(146,249)	261,253
Total parish sources	<u>6,717,358</u>	<u>6,714,859</u>	<u>6,600,125</u>	<u>(114,734)</u>	<u>6,805,956</u>
State sources:					
Equalization	27,084,587	27,786,645	27,277,870	(508,775)	26,768,560
Other	702,058	284,013	511,748	227,735	705,909
Total state sources	<u>27,786,645</u>	<u>28,070,658</u>	<u>27,789,618</u>	<u>(281,040)</u>	<u>27,474,469</u>
Total revenues	<u>34,504,003</u>	<u>34,785,517</u>	<u>34,389,743</u>	<u>(395,774)</u>	<u>34,280,425</u>
Expenditures					
Current:					
Instruction -					
Regular programs	17,136,212	17,136,212	16,530,359	605,853	15,918,182
Special education programs	4,661,192	4,661,192	4,723,929	(62,737)	4,461,188
Special programs	291,066	291,066	234,222	56,844	205,704
Vocational education programs	829,875	829,875	892,807	(62,932)	771,800
Other instructional programs	157,592	157,592	139,024	18,568	148,397
Support services -					
Pupil support services	1,076,287	1,076,287	1,072,299	3,988	986,916
Instructional staff support services	1,026,208	1,026,208	960,524	65,684	931,131
General administration	1,114,151	1,114,151	761,866	352,285	858,406
School administration	2,221,818	2,221,818	2,258,625	(36,807)	2,115,945
Business services	314,322	314,322	327,310	(12,988)	270,144
Operation and maintenance of plant services	2,124,641	2,124,641	1,904,399	220,242	1,851,830
Student transportation services	2,503,161	2,503,161	2,561,013	(57,852)	2,520,713
Central services	175,776	175,776	203,903	(28,127)	173,672
Non-instructional services:					
Food services	-	-	28,235	(28,235)	62,454
Community services	1,292	1,292	3,424	(2,132)	1,219
Facilities acquisition and construction	930,000	930,000	671,773	258,227	39,374
Debt service -					
Principal	39,837	39,837	26,182	13,655	26,181
Interest and fiscal charges	565	565	565	-	-
Total expenditures	<u>34,603,995</u>	<u>34,603,995</u>	<u>33,300,459</u>	<u>1,303,536</u>	<u>31,343,256</u>
Excess (deficiency) of revenues over expenditures	<u>(99,992)</u>	<u>181,522</u>	<u>1,089,284</u>	<u>907,762</u>	<u>2,937,169</u>
Other financing sources (uses)					
Proceeds from issuance of bonds	900,000	900,000	900,000	-	-
Transfers in	281,513	281,513	335,461	53,948	281,513
Transfers out	(105,202)	(104,202)	(342,086)	(237,884)	(104,202)
Total other financing sources (uses)	<u>1,076,311</u>	<u>1,077,311</u>	<u>893,375</u>	<u>(183,936)</u>	<u>177,311</u>
Excess of revenues and other sources over expenditures and other uses	976,319	1,258,833	1,982,659	723,826	3,114,480
Fund balance, beginning	<u>5,913,656</u>	<u>5,913,656</u>	<u>5,913,656</u>	<u>-</u>	<u>2,799,176</u>
Fund balance, ending	<u>\$ 6,889,975</u>	<u>\$ 7,172,489</u>	<u>\$ 7,896,315</u>	<u>\$ 723,826</u>	<u>\$ 5,913,656</u>

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Title I

Budgetary Comparison Schedule
 Year Ended June 30, 2004
 With Comparative Actual Amounts for Year Ended June 30, 2003

	2004			Variance Positive (Negative)	2003 Actual
	Budget		Actual		
	Original	Final			
Revenues					
Federal sources	\$ 2,219,147	\$ 2,491,515	\$ 2,491,515	\$ -	\$ 2,231,673
Expenditures					
Current:					
Instruction -					
Special programs	1,298,667	2,002,346	2,002,346	-	1,307,695
Support services -					
Instructional staff support services	701,028	282,797	282,797	-	726,918
Business services	19,239	4,851	4,851	-	17,872
Operation and maintenance of plant services	50,291	56,570	56,570	-	39,351
Student transportation services	326	65	65	-	-
Total expenditures	<u>2,069,551</u>	<u>2,346,629</u>	<u>2,346,629</u>	<u>-</u>	<u>2,091,836</u>
Excess of revenues over expenditures	149,596	144,886	144,886	-	139,837
Other financing uses					
Transfers out	<u>(149,596)</u>	<u>(144,886)</u>	<u>(144,886)</u>	<u>-</u>	<u>(139,837)</u>
Excess of revenues over expenditures and other uses	-	-	-	-	-
Fund balance, beginning	-	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EVANGELINE PARISH SCHOOL BOARD
 Ville Platié, Louisiana
 Disaster Fund

Budgetary Comparison Schedule
 Year Ended June 30, 2004
 With Comparative Actual Amounts for Year Ended June 30, 2003

	2004			Variance Positive (Negative)	2003 Actual
	Budget		Actual		
	Original	Final			
Revenues					
Federal sources	\$ 48,051	\$ -	\$ -	\$ -	\$ 48,051
Expenditures					
Current:					
Instruction -					
Regular programs	8,315	-	-	-	8,315
Support services -					
School administration	1,225	-	-	-	-
Business services	30	-	-	-	1,255
Operation and maintenance of plant services	644,317	150,229	201,198	(50,969)	644,317
Facilities acquisition and construction	209,213	953,607	946,704	6,903	230,086
Total expenditures	<u>863,100</u>	<u>1,103,836</u>	<u>1,147,902</u>	<u>(44,066)</u>	<u>883,973</u>
Deficiency of revenues over expenditures	(815,049)	(1,103,836)	(1,147,902)	(44,066)	(835,922)
Other financing sources					
Insurance proceeds	<u>800,000</u>	-	-	-	<u>800,000</u>
Deficiency of revenues and other sources over expenditures	(15,049)	(1,103,836)	(1,147,902)	(44,066)	(35,922)
Fund balance (deficit), beginning	<u>(35,922)</u>	<u>(35,922)</u>	<u>(35,922)</u>	-	-
Fund balance (deficit), ending	<u>\$ (50,971)</u>	<u>\$ (1,139,758)</u>	<u>\$ (1,183,824)</u>	<u>\$ (44,066)</u>	<u>\$ (35,922)</u>

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Reorganization Construction

Budgetary Comparison Schedule
 Year Ended June 30, 2004

	2004			Variance Positive (Negative)
	Budget		Actual	
	Original	Final		
Expenditures				
Facilities acquisition and construction	\$ -	\$ -	\$ 2,325	\$ (2,325)
Other financing sources				
Proceeds from issuance of bonds	<u>4,000,000</u>	<u>4,000,000</u>	<u>4,000,000</u>	<u>-</u>
Excess of revenues and other sources over expenditures and other uses	4,000,000	4,000,000	3,997,675	2,325
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ 4,000,000</u>	<u>\$ 4,000,000</u>	<u>\$ 3,997,675</u>	<u>\$ 2,325</u>

OTHER SUPPLEMENTARY INFORMATION

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Nonmajor Governmental Funds

Combining Balance Sheet - By Fund Type
 June 30, 2004
 With Comparative Totals for June 30, 2003

	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only)	
				2004	2003
ASSETS					
Cash and interest-bearing deposits	\$ 1,705,703	\$ 517,341	\$ 65,696	\$ 2,288,740	\$ 1,874,531
Receivables:					
Due from other governmental agencies	758,481	-	-	758,481	709,581
Inventories, at cost	80,916	-	-	80,916	108,028
Total assets	<u>\$ 2,545,100</u>	<u>\$ 517,341</u>	<u>\$ 65,696</u>	<u>\$ 3,128,137</u>	<u>\$ 2,692,140</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 396,597	\$ -	\$ -	\$ 396,597	\$ 125,154
Salaries payable	332,655	-	-	332,655	387,478
Contracts payable	17,546	-	-	17,546	60,823
Retainage payable	12,161	-	-	12,161	11,453
Due to other funds	451,561	-	-	451,561	513,592
Total liabilities	<u>1,210,520</u>	<u>-</u>	<u>-</u>	<u>1,210,520</u>	<u>1,098,500</u>
Fund balances:					
Reserved for inventory	80,916	-	-	80,916	108,028
Reserved for debt retirement	-	517,341	-	517,341	471,887
Designated for capital expenditures	-	-	65,696	65,696	100,150
Unreserved, undesignated	1,253,664	-	-	1,253,664	913,575
Total fund balances	<u>1,334,580</u>	<u>517,341</u>	<u>65,696</u>	<u>1,917,617</u>	<u>1,593,640</u>
Total liabilities and fund balances	<u>\$ 2,545,100</u>	<u>\$ 517,341</u>	<u>\$ 65,696</u>	<u>\$ 3,128,137</u>	<u>\$ 2,692,140</u>

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - By Fund Type
 Year Ended June 30, 2004
 With Comparative Totals for June 30, 2003

	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only)	
				2004	2003
Revenues					
Parish sources -					
Ad valorem taxes	\$ 1,418,212	\$ 696,147	\$ -	\$ 2,114,359	\$ 2,135,963
Other	405,680	16,197	684	422,561	426,900
State sources	1,417,665	-	-	1,417,665	1,061,258
Federal sources	4,909,174	-	-	4,909,174	4,976,564
Total revenues	<u>8,150,731</u>	<u>712,344</u>	<u>684</u>	<u>8,863,759</u>	<u>8,600,685</u>
Expenditures					
Current:					
Instruction -					
Regular programs	32,969	-	-	32,969	42,599
Special education programs	861,569	-	-	861,569	639,600
Special programs	1,012,937	-	-	1,012,937	1,344,993
Adult and continuing education programs	80,964	-	-	80,964	83,275
Vocational education programs	123,237	-	-	123,237	123,260
Other instructional programs	544,647	-	-	544,647	629,794
Support services -					
Pupil support services	220,341	-	-	220,341	133,043
Instructional staff support services	257,205	-	-	257,205	414,891
General administration	48,214	23,651	-	71,865	59,507
School administration	104,581	-	-	104,581	101,764
Business services	8,347	-	-	8,347	3,680
Operation and maintenance of plant services	1,472,844	-	-	1,472,844	1,277,227
Student transportation	26,071	-	-	26,071	30,281
Central services	46,092	-	-	46,092	154,850
Non-instructional services -					
Food services	2,925,430	-	-	2,925,430	2,823,546
Facilities acquisition and construction	213,310	-	35,138	248,448	1,265,845
Debt service:					
Principal retirement	-	310,000	-	310,000	290,000
Interest and fiscal charges	-	343,746	-	343,746	345,225
Total expenditures	<u>7,978,758</u>	<u>677,397</u>	<u>35,138</u>	<u>8,691,293</u>	<u>9,763,380</u>
Excess (deficiency) of revenues over expenditures	<u>171,973</u>	<u>34,947</u>	<u>(34,454)</u>	<u>172,466</u>	<u>(1,162,695)</u>
Other financing sources (uses):					
Transfers in	278,087	10,507	-	288,594	108,473
Transfers out	(137,083)	-	-	(137,083)	(145,947)
Total other financing sources (uses)	<u>141,004</u>	<u>10,507</u>	<u>-</u>	<u>151,511</u>	<u>(37,474)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>312,977</u>	<u>45,454</u>	<u>(34,454)</u>	<u>323,977</u>	<u>(1,200,169)</u>
Fund balances, beginning	<u>1,021,603</u>	<u>471,887</u>	<u>100,150</u>	<u>1,593,640</u>	<u>2,793,809</u>
Fund balances, ending	<u>\$ 1,334,580</u>	<u>\$ 517,341</u>	<u>\$ 65,696</u>	<u>\$ 1,917,617</u>	<u>\$ 1,593,640</u>

NONMAJOR SPECIAL REVENUE FUNDS

District 2 Maintenance and District 7B Maintenance Funds

To account for receipt and use of the proceeds of ad valorem taxes levied for the purpose of maintaining and improving the schools within each district and the proceeds of state revenue received.

Basile High School Athletic Fund

To account for the receipt and use of proceeds of ad valorem taxes levied for the operation and maintenance of the Basile High School athletic department.

8G Programs

To account for funds from state sources to provide a computer based introduction to writing and reading for grades K and 1 in all elementary schools in the parish.

TANF

To account for funds from federal sources for the purpose of providing students with an avenue for achieving academically and earning credentials that will make it possible for them to exit high school and enter postsecondary education and/or the workforce.

K-3 Reading/Math Initiative

To account for funds from state sources to improve reading skills of K-3 students who are at risk or experiencing difficulty in reading.

Rural Education Achievement

To account for funds from federal sources to provide assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools.

Adult Education

To account for funds from federal and state sources utilized to provide instruction to adults working toward a high school diploma and to provide continuing education courses.

Miscellaneous Fund

To account for miscellaneous, nonreoccurring local grants.

Workforce Investment

To account for funds from the Job Training Partnership Act Program of the St. Landry Parish Police Jury. The programs are designed to prepare economically disadvantaged individuals and other individuals facing serious barriers to employment and who are in special need of training to obtain productive employment.

Improving Teacher Quality

To account for federal funds provided to increase the academic achievement of students by helping schools to improve teacher and principal quality and to ensure that all teachers are highly qualified.

Innovative Education Program Strategies

To account for federal funds used to support local educational reform efforts, provide a continuing source of innovation and educational improvement, and develop programs to improve school, student and teacher performance.

NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

Special Education

IDEA Funds are federally financed programs of free education in the least restricted environment in children with exceptionalities.

School Food Service

To account for funding which provides nourishing morning and noon meals for students in all grades. This fund is supplemented by both federal and state funds that are based on reimbursement and participation.

LATAAP

To account for state funds to provide direct assistance and assessment services to new teachers.

Vocational Education

To account for state allocated federal funds to assist and conduct vocational education programs for persons who desire and need education and training for employment.

Drug Free School

To account for state allocated federal funds to be used in educational programs which provide guidance and counseling on drugs.

Fund for the Improvement of Education

To account for federal funds needed to improve the quality of education, assist students to meet challenging State content standards, and contribute to the achievement of elementary and secondary students.

Medicaid

To account for state funds to provide medical assistance for students.

Child Search

To account for state funds to be used for family service coordination and other early intervention services for eligible children who are not on Medicaid or for services not reimbursable by Medicaid.

English Language Acquisition Grants

To ensure that limited English proficient children attain English proficiency and meet the same challenging State academic content and student achievement standards as all children are expected to meet.

Leap 21/Gee 21/School Rewards

To account for state funds to provide a summer remediation program to those students who scored at the unsatisfactory achievement level from the spring administration of the Leap 21.

Rapides Foundation Grant

To account for funds received from Rapides Foundation, a Louisiana non-profit corporation, to improve student achievement by producing intellectual and challenging work with teachers and other professionals.

NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

Education Excellence

To account for state tobacco funds used to improve the schools math instructional programs for grades K-8.

Techonolgy Grants

To account for funds to be used for academic achievement through the use of technology.

School Improvement

To account for state funds used to carry out Corrective Actions and School Improvement responsibilities under state accountability.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana
Nonmajor Special Revenue Funds

Combining Balance Sheet
June 30, 2004
With Comparative Totals for June 30, 2003

	Basile High School Athletic Programs									
	District 2 Maintenance	District 7B Maintenance	High School Athletic	8G Programs	TANF	K-3 Reading Math Initiative	Rural Education	Adult Education	Miscellaneous Fund	Workforce Investment
ASSETS										
Cash and interest-bearing deposits	\$ 201,257	\$ 43,371	\$ 28,068	\$ -	\$40,108	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables	-	875	-	28,914	11,767	17,885	4,248	17,976	-	1,125
Inventory	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 201,257	\$ 44,246	\$ 28,068	\$28,914	\$51,875	\$ 17,885	\$ 4,248	\$ 17,976	\$ -	\$ 1,125
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts payable	\$ 201,257	\$ 12,598	\$ -	\$ 1,625	\$ 4,155	\$ 4,466	\$ -	\$ 1,970	\$ -	\$ 168
Contracts payable	17,546	-	-	-	-	-	-	-	-	-
Retainage payable	12,161	-	-	-	-	-	-	-	-	-
Salaries payable	-	-	1,201	17,204	42,940	6,514	-	-	-	-
Due to other funds	-	-	-	10,085	-	6,905	4,248	16,006	-	957
Total liabilities	230,964	12,598	1,201	28,914	47,095	17,885	4,248	17,976	-	1,125
Fund balances (deficit):										
Reserved for inventory	-	-	-	-	-	-	-	-	-	-
Unreserved, undesignated	(29,707)	31,648	26,867	-	4,780	-	-	-	-	-
Total fund balances (deficit)	(29,707)	31,648	26,867	-	4,780	-	-	-	-	-
Total liabilities and fund balances	\$ 201,257	\$ 44,246	\$ 28,068	\$28,914	\$51,875	\$ 17,885	\$ 4,248	\$ 17,976	\$ -	\$ 1,125

(continued)

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana
Nonmajor Special Revenue Funds

Combining Balance Sheet (Continued)
June 30, 2004

With Comparative Totals for June 30, 2003

	Improving Teacher Quality	Innovative Education Strategies	Special Education	Food Service	School	LATAAP	Vocational Education	Drug Free School	Funds for Improving Education	Medicaid	Child Search
ASSETS											
Cash and interest-bearing deposits	\$ -	\$ -	\$ -	\$ 1,000,167	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,424	\$ -
Receivables	119,270	6,481	285,370	-	-	427	97,022	35,240	-	-	-
Inventory	-	-	-	80,916	-	-	-	-	-	-	-
Total assets	<u>\$ 119,270</u>	<u>\$ 6,481</u>	<u>\$ 285,370</u>	<u>\$ 1,081,083</u>	<u>\$ 427</u>	<u>\$ 97,022</u>	<u>\$ 35,240</u>	<u>\$ -</u>	<u>\$ 24,424</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts payable	\$ 2,007	\$ 3,372	\$ 96,190	\$ 7,664	\$ 427	\$ 4,151	\$ 1,974	\$ -	\$ -	\$ 3,495	\$ -
Contracts payable	-	-	-	-	-	-	-	-	-	-	-
Retainage payable	-	-	-	-	-	-	-	-	-	-	-
Salaries payable	47,403	-	38,198	159,077	-	-	-	-	-	9,942	-
Due to other funds	69,860	3,109	150,982	-	-	92,871	33,266	-	-	-	-
Total liabilities	<u>119,270</u>	<u>6,481</u>	<u>285,370</u>	<u>166,741</u>	<u>427</u>	<u>97,022</u>	<u>35,240</u>	<u>-</u>	<u>-</u>	<u>13,437</u>	<u>-</u>
Fund balances (deficit):											
Reserved for inventory	-	-	-	80,916	-	-	-	-	-	-	-
Unreserved, undesignated	-	-	-	833,426	-	-	-	-	-	10,987	-
Total fund balances (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>914,342</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,987</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 119,270</u>	<u>\$ 6,481</u>	<u>\$ 285,370</u>	<u>\$ 1,081,083</u>	<u>\$ 427</u>	<u>\$ 97,022</u>	<u>\$ 35,240</u>	<u>\$ -</u>	<u>\$ 24,424</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Nonmajor Special Revenue Funds

Combining Balance Sheet (Continued)

June 30, 2004

With Comparative Totals for June 30, 2003

	English Language Acquisition	Leap 21 Gee 21 Sch Reward	Rapides Foundation Grant	Education Excellence	Technology Grants	School Improvement	Totals	
							2004	2003
ASSETS								
Cash and interest-bearing deposits	\$ -	\$ -	\$ 43,685	\$ 324,623	\$ -	\$ -	\$ 1,705,703	\$ 1,243,415
Receivables	-	66,462	-	-	31,023	34,396	758,481	709,581
Inventory	-	-	-	-	-	-	80,916	108,028
Total assets	\$ -	\$ 66,462	\$ 43,685	\$ 324,623	\$ 31,023	\$ 34,396	\$ 2,545,100	\$ 2,061,024
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ -	\$ 45,081	\$ 15	\$ -	\$ 2,759	\$ 3,223	\$ 396,597	\$ 125,154
Contracts payable	-	-	-	-	-	-	17,546	1,744
Retainage payable	-	-	-	-	-	-	12,161	11,453
Salaries payable	-	3,007	-	3,529	3,640	-	332,655	387,478
Due to other funds	-	7,475	-	-	24,624	31,173	451,561	513,592
Total liabilities	-	55,563	15	3,529	31,023	34,396	1,210,520	1,039,421
Fund balances (deficit):								
Reserved for inventory	-	-	-	-	-	-	80,916	108,028
Unreserved, undesignated	-	10,899	43,670	321,094	-	-	1,253,664	913,575
Total fund balances (deficit)	-	10,899	43,670	321,094	-	-	1,334,580	1,021,603
Total liabilities and fund balances	\$ -	\$ 66,462	\$ 43,685	\$ 324,623	\$ 31,023	\$ 34,396	\$ 2,545,100	\$ 2,061,024

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Year Ended June 30, 2004
 With Comparative Totals for Year Ended June 30, 2003

	District 2 Maintenance	District 7B Maintenance	Basile High School Athletic	8G Programs	TANF	K-3 Reading Math Initiative
Revenues:						
Parish sources -						
Taxes:						
Ad valorem	\$ 1,169,903	\$ 212,897	\$ 35,412	\$ -	\$ -	\$ -
Interest earnings	-	-	-	-	-	-
Other	-	-	-	-	46	-
State sources -						
Equalization	-	-	-	-	-	-
Other	10,000	-	-	161,862	-	102,688
Federal sources	-	-	-	-	433,758	-
Total revenues	<u>1,179,903</u>	<u>212,897</u>	<u>35,412</u>	<u>161,862</u>	<u>433,804</u>	<u>102,688</u>
Expenditures:						
Current:						
Instruction -						
Regular programs	-	4,490	28,479	-	-	-
Special education programs	-	-	1,153	-	-	-
Special programs	-	-	-	145,208	287,681	-
Adult and continuing education programs	-	-	-	-	3,457	-
Vocational education programs	-	-	-	-	-	-
Other instructional programs	-	-	-	22,155	105,536	102,688
Support services -						
Pupil support services	-	-	-	-	-	-
Instructional staff services	-	-	-	213	2,853	-
General administration	38,164	7,555	2,200	-	-	-
School administration	86,603	17,214	-	-	764	-
Business services	-	-	-	-	-	-
Operation and maintenance of plant services	1,136,672	243,960	-	-	10,243	-
Student transportation	-	-	-	-	-	-
Central services	-	-	-	-	-	-
Non-instructional services -						
Food services	-	-	-	-	-	-
Facility acquisition and construction	154,485	3,795	-	-	-	-
Total expenditures	<u>1,415,924</u>	<u>277,014</u>	<u>31,832</u>	<u>167,576</u>	<u>410,534</u>	<u>102,688</u>
Excess (deficiency) of revenues over expenditures	<u>(236,021)</u>	<u>(64,117)</u>	<u>3,580</u>	<u>(5,714)</u>	<u>23,270</u>	<u>-</u>
Other financing sources (uses):						
Transfers in	95,276	-	-	5,714	12,551	-
Transfers out	-	-	-	-	(19,849)	-
Total other financing sources (uses)	<u>95,276</u>	<u>-</u>	<u>-</u>	<u>5,714</u>	<u>(7,298)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(140,745)</u>	<u>(64,117)</u>	<u>3,580</u>	<u>-</u>	<u>15,972</u>	<u>-</u>
Fund balances (deficit), beginning	<u>111,038</u>	<u>95,765</u>	<u>23,287</u>	<u>-</u>	<u>(11,192)</u>	<u>-</u>
Fund balances (deficit), ending	<u>\$ (29,707)</u>	<u>\$ 31,648</u>	<u>\$ 26,867</u>	<u>\$ -</u>	<u>\$ 4,780</u>	<u>\$ -</u>

<u>Rural Education</u>	<u>Adult Education</u>	<u>Miscellaneous Fund</u>	<u>Workforce Investment</u>	<u>Improving Teacher Quality</u>	<u>Innovative Education Strategies</u>	<u>Special Education</u>	<u>School Food Service</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	11,614
-	3,765	-	-	-	-	-	296,347
-	-	-	-	-	-	-	360,000
-	19,623	-	-	-	-	32,597	-
8,185	56,699	-	15,111	614,367	45,393	1,290,605	2,246,834
<u>8,185</u>	<u>80,087</u>	<u>-</u>	<u>15,111</u>	<u>614,367</u>	<u>45,393</u>	<u>1,323,202</u>	<u>2,914,795</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	860,416	-
-	-	-	-	483,264	42,743	8,043	-
-	77,507	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,671	-	2,218	15,111	-	-	-	-
-	-	-	-	-	-	47,896	-
-	7,837	-	-	95,116	-	132,886	-
-	-	-	-	-	-	295	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	8,347	-
-	879	-	-	-	-	73,865	2,266
-	-	-	-	-	-	22,567	-
-	1,452	-	-	-	-	44,334	-
-	-	-	-	-	-	-	2,925,430
-	-	-	-	-	-	55,030	-
<u>7,671</u>	<u>87,675</u>	<u>2,218</u>	<u>15,111</u>	<u>578,380</u>	<u>42,743</u>	<u>1,253,679</u>	<u>2,927,696</u>
<u>514</u>	<u>(7,588)</u>	<u>(2,218)</u>	<u>-</u>	<u>35,987</u>	<u>2,650</u>	<u>69,523</u>	<u>(12,901)</u>
-	7,795	-	-	-	-	-	156,635
(514)	(207)	(5,000)	-	(35,987)	(2,650)	(69,523)	-
<u>(514)</u>	<u>7,588</u>	<u>(5,000)</u>	<u>-</u>	<u>(35,987)</u>	<u>(2,650)</u>	<u>(69,523)</u>	<u>156,635</u>
-	-	(7,218)	-	-	-	-	143,734
-	-	7,218	-	-	-	-	770,608
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 914,342</u>

(continued)

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
 Year Ended June 30, 2004
 With Comparative Totals for Year Ended June 30, 2003

	<u>LaTAAP</u>	<u>Vocational Education</u>	<u>Drug Free School</u>	<u>Funds for Improving Education</u>	<u>Medicaid</u>	<u>Child Search</u>
Revenues:						
Parish sources -						
Taxes:						
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest earnings	-	-	-	-	-	-
Other	-	-	-	-	-	-
State sources -						
Equalization	-	-	-	-	-	-
Other	13,195	-	-	-	126,617	-
Federal sources	-	123,237	45,749	-	-	-
Total revenues	<u>13,195</u>	<u>123,237</u>	<u>45,749</u>	<u>-</u>	<u>126,617</u>	<u>-</u>
Expenditures:						
Current:						
Instruction -						
Regular programs	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-
Special programs	-	-	44,852	-	-	-
Adult and continuing education programs	-	-	-	-	-	-
Vocational education programs	-	123,237	-	-	-	-
Other instructional programs	13,195	-	-	-	-	-
Support services -						
Pupil support services	-	-	-	-	110,520	-
Instructional staff services	-	-	-	-	-	-
General administration	-	-	-	-	-	-
School administration	-	-	-	-	-	-
Business services	-	-	-	-	-	-
Operation and maintenance of plant services	-	-	-	-	921	-
Student transportation	-	-	-	-	-	-
Central services	-	-	-	-	-	-
Non-instructional services -						
Food services	-	-	-	-	-	-
Facility acquisition and construction	-	-	-	-	-	-
Total expenditures	<u>13,195</u>	<u>123,237</u>	<u>44,852</u>	<u>-</u>	<u>111,441</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>897</u>	<u>-</u>	<u>15,176</u>	<u>-</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	(897)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(897)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,176</u>	<u>-</u>
Fund balances (deficit), beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,189)</u>	<u>-</u>
Fund balances (deficit), ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,987</u>	<u>\$ -</u>

Class Size Reduction	Leap 21/ Gee 21/ Sch Reward	Rapides Foundation Grant	Education Excellence	Technology Grants	School Improvement	Totals	
						2004	2003
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,418,212	\$ 1,434,211
-	-	-	-	-	-	11,614	11,850
-	-	93,908	-	-	-	394,066	399,563
-	-	-	-	-	-	360,000	360,000
-	126,106	-	420,840	9,741	34,396	1,057,665	701,258
1,209	-	-	-	28,027	-	4,909,174	4,976,564
<u>1,209</u>	<u>126,106</u>	<u>93,908</u>	<u>420,840</u>	<u>37,768</u>	<u>34,396</u>	<u>8,150,731</u>	<u>7,883,446</u>
-	-	-	-	-	-	32,969	42,599
-	-	-	-	-	-	861,569	639,600
1,146	-	-	-	-	-	1,012,937	1,344,993
-	-	-	-	-	-	80,964	83,275
-	-	-	-	-	-	123,237	123,260
-	107,609	21,602	95,525	16,941	34,396	544,647	629,794
-	-	61,925	-	-	-	220,341	133,043
-	16	-	-	18,284	-	257,205	414,891
-	-	-	-	-	-	48,214	42,464
-	-	-	-	-	-	104,581	101,764
-	-	-	-	-	-	8,347	3,680
-	4,038	-	-	-	-	1,472,844	1,277,227
-	3,504	-	-	-	-	26,071	30,281
-	-	-	-	306	-	46,092	154,850
-	-	-	-	-	-	2,925,430	2,823,546
-	-	-	-	-	-	213,310	76,338
<u>1,146</u>	<u>115,167</u>	<u>83,527</u>	<u>95,525</u>	<u>35,531</u>	<u>34,396</u>	<u>7,978,758</u>	<u>7,921,605</u>
<u>63</u>	<u>10,939</u>	<u>10,381</u>	<u>325,315</u>	<u>2,237</u>	<u>-</u>	<u>171,973</u>	<u>(38,159)</u>
-	-	-	-	116	-	278,087	108,473
<u>(63)</u>	<u>(40)</u>	<u>-</u>	<u>-</u>	<u>(2,353)</u>	<u>-</u>	<u>(137,083)</u>	<u>(145,947)</u>
<u>(63)</u>	<u>(40)</u>	<u>-</u>	<u>-</u>	<u>(2,237)</u>	<u>-</u>	<u>141,004</u>	<u>(37,474)</u>
-	10,899	10,381	325,315	-	-	312,977	(75,633)
-	-	33,289	(4,221)	-	-	1,021,603	1,097,236
<u>\$ -</u>	<u>\$ 10,899</u>	<u>\$ 43,670</u>	<u>\$ 321,094</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,334,580</u>	<u>\$ 1,021,603</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
Governmental Fund Types - Special Revenue Funds
Year Ended June 30, 2004

	Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Parish sources	\$ 1,880,345	\$ 1,823,892	\$ (56,453)
State sources	1,073,406	1,417,665	344,259
Federal sources	<u>5,035,791</u>	<u>4,909,174</u>	<u>(126,617)</u>
Total revenues	<u>7,989,542</u>	<u>8,150,731</u>	<u>161,189</u>
Expenditures:			
Current -			
Instruction:			
Regular programs	31,038	32,969	(1,931)
Special education programs	762,860	861,569	(98,709)
Special programs	332,266	1,012,937	(680,671)
Adult and continuing education programs	71,834	80,964	(9,130)
Vocational education programs	120,000	123,237	(3,237)
Other instructional programs	606,342	544,647	61,695
Support services:			
Pupil support services	142,842	220,341	(77,499)
Instructional staff services	767,526	257,205	510,321
General administration	42,006	48,214	(6,208)
School administration	112,920	104,581	8,339
Business services	24,118	8,347	15,771
Operation and maintenance of plant services	1,914,983	1,472,844	442,139
Student transportation	33,751	26,071	7,680
Central services	34,409	46,092	(11,683)
Non-instructional services:			
Food services	2,718,933	2,925,430	(206,497)
Facilities acquisition and construction	<u>246,894</u>	<u>213,310</u>	<u>33,584</u>
Total expenditures	<u>7,962,722</u>	<u>7,978,758</u>	<u>(16,036)</u>
Excess of revenues over expenditures	<u>26,820</u>	<u>171,973</u>	<u>145,153</u>
Other financing sources (uses):			
Transfers in	119,103	278,087	158,984
Transfers out	<u>(148,499)</u>	<u>(137,083)</u>	<u>11,416</u>
Total other financing sources (uses)	<u>(29,396)</u>	<u>141,004</u>	<u>170,400</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(2,576)	312,977	315,553
Fund balances, beginning	<u>1,021,603</u>	<u>1,021,603</u>	-
Fund balances, ending	<u>\$ 1,019,027</u>	<u>\$ 1,334,580</u>	<u>\$ 315,553</u>

NONMAJOR DEBT SERVICE FUNDS

District 1 Sinking Fund

To accumulate monies for the payment of the 1985 bonds of School District No. 1 of the fifth police jury ward, Evangeline Parish, Louisiana, which are serial bonds due in annual installments, plus interest, through maturity in 2005. Debt service is financed by the levy of an ad valorem tax.

District 7 Sinking Fund

To accumulate monies for the payment of the 1998 general obligation school bonds of School District No. 7, which are serial bonds due in annual installments, plus interest, through maturity in 2018. Debt service is financed by the levy of an ad valorem tax.

District 4 Sinking Fund

To accumulate monies for the payment of the 2001 general obligation school bonds of School District No. 4, which are serial bonds due in annual installments, plus interest, through maturity in 2021. Debt service is financed by the levy of an ad valorem tax.

Certificates of Indebtedness, Series 2003

To accumulate monies for the payment of the \$900,000 Certificates of Indebtedness, Series 2003, which are serial bonds due in annual installments, plus interest, through maturity in 2013. Debt service is financed by the excess annual revenues in the General Fund.

Reorganization Sinking Fund

To accumulate monies for the payment of the \$4,000,000 School Improvement Bonds, Series 2004 which are serial bonds due in annual installments, plus interest, through maturity in 2019. Debt service is financed by the excess annual revenues in the General Fund.

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Nonmajor Debt Service Funds

Combining Balance Sheet
 June 30, 2004

With Comparative Totals for June 30, 2003

	School Districts		Cert. of Indebt. 2003	Reorganization Sinking	Totals	
	No. 1	No. 7 No. 4			2004	2003
ASSETS						
Interest-bearing deposits	<u>\$ 132,570</u>	<u>\$ 196,796</u>	\$ -	<u>\$ 9,121</u>	<u>\$ 517,341</u>	<u>\$ 471,887</u>
FUND BALANCES						
Fund balances:						
Reserved for debt service	<u>\$ 132,570</u>	<u>\$ 196,796</u>	\$ -	<u>\$ 9,121</u>	<u>\$ 517,341</u>	<u>\$ 471,887</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana
Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2004
With Comparative Totals for Year Ended June 30, 2003

	School Districts			Cert. of Indebt. 2003	Reorganization Sinking	Totals	
	No. 1	No. 7	No. 4			2004	2003
Revenues:							
Parish sources -							
Taxes:							
Ad valorem	\$ 92,424	\$ 272,063	\$ 331,660	\$ -	\$ -	\$ 696,147	\$ 701,752
Interest earnings	966	1,349	1,048	3,713	9,121	16,197	5,056
Total revenues	93,390	273,412	332,708	3,713	9,121	712,344	706,808
Expenditures:							
Current -							
General administration	2,877	9,822	10,952	-	-	23,651	17,043
Debt service -							
Principal	70,000	125,000	115,000	-	-	310,000	290,000
Interest	8,630	138,300	179,930	14,220	-	341,080	342,420
Paying agent fees	1,000	1,066	600	-	-	2,666	2,805
Total expenditures	82,507	274,188	306,482	14,220	-	677,397	652,268
Excess (deficiency) of revenues over expenditures	10,883	(776)	26,226	(10,507)	9,121	34,947	54,540
Other financing sources:							
Transfers in	-	-	-	10,507	-	10,507	-
Excess (deficiency) of revenues and other financing sources over expenditures	10,883	(776)	26,226	-	9,121	45,454	54,540
Fund balances, beginning	121,687	197,572	152,628	-	-	471,887	417,347
Fund balances, ending	\$ 132,570	\$ 196,796	\$ 178,854	\$ -	\$ 9,121	\$ 517,341	\$ 471,887

NONMAJOR CAPITAL PROJECTS FUNDS

W. W. Stewart Construction Fund

To account for the financing and construction of a new elementary school within School District No. 7 and renovations and improvements to the Basile High School/Middle School. Funds have been provided through the issuance of \$3,350,000 General Obligation School Bonds, Series 1998.

Pine Prairie Construction Fund

To account for funds obtained for the purpose of acquiring and/or improving lands for building sites and playgrounds, construction of necessary sidewalks and streets and purchasing/improving school buildings and other school related facilities within the District. Funds have provided through the issuance of \$3,750,000 General Obligation School Bonds, Series 2001.

QZAB Qualified Zone Academy Bonds

To account for funds received from the Louisiana Local Government Environmental Facilities and Community Development Authority for the purpose of rehabilitating or repairing the public school facility or providing equipment.

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Nonmajor Capital Projects Funds

Combining Balance Sheet
 June 30, 2004

With Comparative Totals for June 30, 2003

	W.W. Stewart Construction Fund	Pine Prairie Construction Fund	QZAB Zone Bonds	Totals
	2004	2004	2004	2003
ASSETS				
Interest-bearing deposits	<u>\$ 32,978</u>	<u>\$ 32,718</u>	<u>\$ -</u>	<u>\$ 159,229</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Contracts payable	\$ -	\$ -	\$ -	\$ 59,079
Fund balances:				
Designated for capital expenditures	<u>32,978</u>	<u>32,718</u>	<u>-</u>	<u>100,150</u>
Total liabilities and fund balances	<u>\$ 32,978</u>	<u>\$ 32,718</u>	<u>\$ -</u>	<u>\$ 159,229</u>

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Nonmajor Capital Project Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 June 30, 2004
 With Comparative Totals for Year Ended June 30, 2003

	W. W. Stewart Construction Fund	Pine Prairie Construction Fund	QZAB Zone Bonds	Totals 2004	2003
Revenues:					
Parish sources -	\$ 232	\$ 452	\$ -	\$ 684	\$ 10,431
Interest earnings					
Expenditures:					
Facilities acquisition and construction	<u>-</u>	<u>34,939</u>	<u>199</u>	<u>35,138</u>	<u>1,189,507</u>
Excess (deficiency) of revenues over expenditures	232	(34,487)	(199)	(34,454)	(1,179,076)
Fund balances, beginning	<u>32,746</u>	<u>67,205</u>	<u>199</u>	<u>100,150</u>	<u>1,279,226</u>
Fund balances, ending	<u>\$ 32,978</u>	<u>\$ 32,718</u>	<u>\$ -</u>	<u>\$ 65,696</u>	<u>\$ 100,150</u>

FIDUCIARY FUND

AGENCY FUNDS

School Activity Funds

To account for individual school monies on deposit in various bank accounts. While the school activity accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana
Fiduciary Funds
Agency Funds
School Activity Funds

Statement of Fiduciary Assets and Liabilities
June 30, 2004
With Comparative Totals for June 30, 2003

	<u>2004</u>	<u>2003</u>
ASSETS		
Cash and interest-bearing deposits	<u>\$362,763</u>	<u>\$ 375,611</u>
LIABILITIES		
Liabilities:		
School activity funds payable	<u>\$362,763</u>	<u>\$ 375,611</u>

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Fiduciary Funds
 Agency Funds
 School Activity Funds

Schedule of Changes in Deposits Due Others
 Year Ended June 30, 2004

School	Balance June 30, 2003	Additions	Deductions	Balance June 30, 2004
Basile High	\$ 30,689	\$ 159,369	\$ 157,649	32,409
Bayou Chicot High	7,542	127,059	115,375	19,226
Chataignier High	19,307	36,870	47,207	8,970
Mamou High	27,819	130,997	136,627	22,189
Mamou Lower Elementary	28,750	64,400	59,057	34,093
Pine Prairie High	77,673	194,840	204,187	68,326
Vidrine High	44,058	140,113	136,723	47,448
Ville Platte High	6,541	190,546	181,385	15,702
Ville Platte Lower Elementary	25,873	62,159	60,852	27,180
James Stephens Elementary	40,648	49,362	58,921	31,089
Mamou Upper Elementary	23,118	72,721	77,854	17,985
W. W. Stewart Elementary	7,939	17,595	18,723	6,811
Carver Elementary	12,026	12,918	17,303	7,641
Hester Heath Elementary	23,628	45,835	45,769	23,694
Total balances	<u>\$ 375,611</u>	<u>\$ 1,304,784</u>	<u>\$ 1,317,632</u>	<u>\$ 362,763</u>

**COMPLIANCE, INTERNAL CONTROL
AND
OTHER GRANT INFORMATION**

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Mr. Rayford Fontenot, Superintendent,
and Members of the Evangeline Parish School Board
Ville Platte, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Evangeline Parish School Board, (the School Board) as of and for the year ended June 30, 2004, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated November 15, 2004. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under Government Auditing Standards, which is described in the accompanying summary schedule of current and prior year audit findings as item 04-1(C).

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Evangeline Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by

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employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of the School Board in a separate letter dated November 15, 2004.

This report is intended solely for the information of the School Board, the School Board's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
November 15, 2004

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Mr. Rayford Fontenot, Superintendent,
and Members of the Evangeline Parish School Board
Ville Platte, Louisiana

Compliance

We have audited the compliance of the Evangeline Parish School Board (the School Board), with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended June 30, 2004. The School Board's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the Evangeline Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2004.

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Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the School Board, the School Board's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
November 15, 2004

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2004

Federal Grantor/Pass-Through Grantor/Program Title	Pass-through Identifying Number 2003	Pass-through Identifying Number 2004	CFDA Number	Revenue Recognized	Expenditures
<u>United States Department of Education</u>					
Passed-Through State Department of Education:					
Adult Education-State Grant Program	0344-20	280344-20	84.002	\$ 56,699	\$ 56,699
Title I Grants to Local Educational Agencies	03-T1-20	04-T1-20	84.010	2,491,515	2,491,515
Special Education-Grants to States	03-B1-20	28-04-B1-20	84.027	1,247,367	1,247,367
Vocational Education Basic Grants to States	0302-20	280402-20	84.048	123,237	123,237
Special Education Pre-school Grants	03-P1-20	28-04-P1-20	84.173	43,238	43,238
Rural Education Achievement	03-RE-20	04-RE-20	84.358	8,185	8,185
Safe and Drug-Free Schools and Communities -State Grants	03-70-20	04-70-20	84.186	45,749	45,749
Innovative Education Program Strategies	03-50-20	04-80-20	84.298	45,393	45,393
English Language Acquisition Grants	03-50-20	04-S3-20	84.365	1,209	1,209
Technology Literacy Challenge Fund Grants	0349-20	280449-20	84.318	28,027	28,027
Improving Teacher Quality	03-50-20	04-50-20	84.367	614,367	614,367
Total Department of Education				4,704,986	4,704,986
<u>United States Department of Agriculture</u>					
Passed-Through Louisiana Department of Agriculture:					
Food Distribution Program	N/A	N/A	10.550	146,726	177,184
Passed-Through State Department of Education:					
School Breakfast Program	N/A	N/A	10.553	517,790	517,790
National School Lunch Program	N/A	N/A	10.555	1,582,318	1,582,318
Total Department of Agriculture				2,246,834	2,277,292

(continued)

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Expenditures of Federal Awards (Continued)
Year Ended June 30, 2004

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Pass-through Identifying Number 2003</u>	<u>Pass-through Identifying Number 2004</u>	<u>CFDA Number</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>
<u>United States Department of Health and Human Services</u>					
Passed-Through Office of Family Support: Temporary Assistance for Needy Families	03LG-20	2804EP/280436	93.558	433,758	410,534
<u>United States Department of Labor</u>					
Passed-Through St. Landry Parish Police Jury: Workforce Investment Act Youth Activities	201-01-40-5939-2B	204-03-40-5942-2Y	17.259	15,111	15,111
Total federal financial assistance				<u>\$ 7,400,689</u>	<u>\$ 7,407,923</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2004

(1) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards presents the federal grant activity of the Evangeline Parish School Board and is presented on the modified accrual basis of accounting, which is described in Note 1 to the basic financial statements for the year ended June 30, 2004. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations; therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

(2) Commodities

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2004, the School Board had \$80,916 of commodities inventory remaining.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Findings and Questioned Costs
Year Ended June 30, 2004

Part I. Summary of Auditor's Results:

1. An unqualified report was issued on the basic financial statements.
2. No reportable conditions in internal control were disclosed by the audit of the basic financial statements.
3. There were no material instances of noncompliance.
4. No reportable conditions in internal control over the major programs were disclosed by the audit of the basic financial statements.
5. An unqualified opinion was issued on compliance for the major program.
6. The audit disclosed no findings required to be reported under Section 510(a) of Circular A-133.
7. The major program was Title I Grants to Local Educational Agencies.
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 520(b) of Circular A-133 was \$300,000.
9. The auditee did qualify as a low-risk auditee under Section 530 of Circular A-133.

Part II. Findings which are required to be reported in accordance with generally accepted governmental auditing standards:

A. Compliance Findings –

There were no compliance findings.

B. Internal Control Findings –

There were no internal control findings.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Findings and Questioned Costs
Year Ended June 30, 2004

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in Section 510(a) of Circular A-133:

There are no findings that are required to be reported under the above guidance.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan
Year Ended June 30, 2004

<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken</u>	<u>Corrective Action Planned</u>	<u>Name of Contact Person</u>	<u>Anticipated Date of Completion</u>
<u>CURRENT YEAR (6/30/04) --</u>					
<u>Compliance Findings</u>					
04-1 (C) 2004	The Evangeline Parish School Board did not advertise the budget in the official journal as required by the Local Government Budget Act LSA-RS 39:1307.	Yes	The budget for 2005 was advertised in the official journal.	Amy Lafleur, Business Manager	N/A
<u>Management Letter</u>					
04-2 (ML) 2002	In performance of School Activity Funds testing, numerous findings were noted involving internal control, bank reconciliations, cash receipts and cash disbursements.	Partial	Principals at each of the schools have been informed of the laws regarding school activity funds. The appropriate individuals have been informed of the procedures to be implemented in order to resolve the findings noted.	Amy Lafleur, Business Manager	Immediately
04-3 (ML) 2004	Controls over the fixed asset inventory system should be improved. Numerous deficiencies were noted regarding the deletions, additions and changes in inventory items.	No	Efforts will be made to ensure that the inventory listings for all schools are updated accurately for any deletions, additions and changes.	Amy Lafleur, Business Manager	Immediately
<u>PRIOR YEAR (6/30/03) --</u>					
<u>Management Letter:</u>					
03-1 (ML) 2002	In performance of School Activity Funds testing, numerous findings were noted involving internal control, bank reconciliations, cash receipts and cash disbursements.	Partial	Principals at each of the schools have been informed of the laws regarding school activity funds. The appropriate individuals have been informed of the procedures to be implemented in order to resolve the findings noted.	Amy Lafleur, Business Manager	Immediately
03-2 (ML) 2003	The Evangeline Parish School Board disbursed funds in the amount of \$5,000 to a vendor with whom there was no invoice or contract.	Yes	All disbursements examined were supported by valid invoices or other documentation.	Amy Lafleur, Business Manager	N/A

SCHEDULES REQUIRED BY STATE LAW
(R S 24 514 - PERFORMANCE AND STATISTICAL DATA)

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AGREED-UPON PROCEDURES REPORT ON SCHOOL BOARD PERFORMANCE MEASURES

* A Professional Accounting Corporation

Mr. Rayford Fontenot, Superintendent,
and Members of the Evangeline Parish School Board
Ville Platte, Louisiana

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by management of the Evangeline Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Evangeline Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

There were no exceptions noted.

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Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

There were no exceptions noted.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

There were no exceptions noted.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

There were no exceptions noted.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

There were no exceptions noted.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

There were no exceptions noted.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

There was one exception noted.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

There were no exceptions noted.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

There were no exceptions noted.

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Evangeline Parish School Board.

There were no exceptions noted.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Evangeline Parish School Board.

There were no exceptions noted.

The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Evangeline Parish School Board.

There were no exceptions noted.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Evangeline Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
November 15, 2004

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2004**

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 15,788,396	
Other Instructional Staff Activities	27,368	
Employee Benefits	6,003,579	
Purchased Professional and Technical Services	24,184	
Instructional Materials and Supplies	440,308	
Instructional Equipment	<u>21,904</u>	
Total Teacher and Student Interaction Activities		22,305,739

Other Instructional Activities

-

Pupil Support Activities

1,072,299

Less: Equipment for Pupil Support Activities

-

Net Pupil Support Activities

1,072,299

Instructional Staff Services

960,524

Less: Equipment for Instructional Staff Services

(4,117)

Net Instructional Staff Services

956,407

Total General Fund Instructional Expenditures

\$ 24,334,445

Total General Fund Equipment Expenditures

\$ 80,586**Certain Local Revenue Sources**

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 467,078
Renewable Ad Valorem Tax	1,046,828
Debt Service Ad Valorem Tax	-
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	78,371
Sales and Use Taxes	<u>4,749,747</u>
Total Local Taxation Revenue	<u>\$ 6,342,024</u>

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$ 19,804
Earnings from Other Real Property	-
Total Local Earnings on Investment in Real Property	<u>\$ 19,804</u>

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$ 62,474
Revenue Sharing - Other Taxes	172,363
Revenue Sharing - Excess Portion	-
Other Revenue in Lieu of Taxes	-
Total State Revenue in Lieu of Taxes	<u>\$ 234,837</u>

Nonpublic Textbook Revenue

\$ 23,661

Nonpublic Transportation Revenue

\$ 108,484

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana

Education Levels of Public School Staff
 As of October 1, 2003

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0%	0	0%	0	0%	0	0%
Bachelor's Degree	336	78%	3	100%	0	0%	0	0%
Master's Degree	66	15%	0	0%	19	61%	0	0%
Master's Degree + 30	25	6%	0	0%	11	35%	0	0%
Specialist in Education	1	0%	0	0%	1	3%	0	0%
Ph. D. or Ed. D.	1	0%	0	0%	0	0%	0	0%
Total	429	100%	3	100%	31	100%	0	0%

Schedule 3

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

**Number and Type of Public Schools
For the Year Ended June 30, 2004**

Type	Number
Elementary	6
Middle/Jr. High	1
Secondary	2
Combination	5
Total	14

Note: Schools opened or closed during the fiscal year are included in this schedule.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Experience of Public Principals and Full-time Classroom Teachers
As of October 1, 2003

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	2	2	3	2	8	17
Principals	0	0	1	1	0	2	10	14
Classroom Teachers	28	42	95	72	58	46	91	432
Total	28	42	98	75	61	50	109	463

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana

Public School Staff Data
 For the Year Ended June 30, 2004

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	37,178	37,178
Average Classroom Teachers' Salary Excluding Extra Compensation	37,178	37,178
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	446	446

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude benefits.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Class Size Characteristics
As of October 1, 2003

School Type	Class Size Range											
	1 - 20			21 - 26			27 - 33			34+		
	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number		
Elementary	86.03%	117	80.65%	50	7.69%	1	0.00%	0				
Elementary Activity Classes	13.97%	19	19.35%	12	92.31%	12	100.00%	8				
Middle/Jr. High	90.91%	20	100.00%	53	63.64%	7	0.00%	0				
Middle/Jr. High Activity Classes	9.09%	2	0.00%	0	36.36%	4	100.00%	3				
High	91.33%	137	95.45%	105	80.95%	34	0.00%	0				
High Activity Classes	8.67%	13	4.55%	5	19.05%	8	100.00%	2				
Combination	95.39%	331	92.93%	276	53.23%	33	0.00%	0				
Combination Activity Classes	4.61%	16	7.07%	21	46.77%	29	100.00%	8				

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana

Louisiana Educational Assessment Program (LEAP) for the 21st Century
 For the Year Ended June 30, 2004

District Achievement Level Results	English Language Arts						Mathematics					
	2004		2003		2002		2004		2003		2002	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	9	2%	2	0%	16	2%	7	1%	9	2%	7	1%
Proficient	87	18%	52	9%	90	11%	74	15%	59	10%	48	6%
Basic	192	39%	263	45%	296	36%	200	41%	240	41%	334	40%
Approaching Basic	133	27%	175	30%	320	39%	125	25%	177	30%	249	30%
Unsatisfactory	72	15%	90	15%	107	13%	87	18%	97	17%	191	23%
Total	493	100%	582	100%	829	100%	493	100%	582	100%	829	100%

District Achievement Level Results	Science						Social Studies					
	2004		2003		2002		2004		2003		2002	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	0	0%	3	1%	7	2%	0	0%	6	1%	2	0%
Proficient	16	16%	61	14%	61	14%	7	7%	27	6%	40	9%
Basic	34	34%	167	39%	160	37%	46	46%	225	52%	202	47%
Approaching Basic	28	28%	138	32%	127	29%	28	28%	96	22%	105	24%
Unsatisfactory	22	22%	63	15%	79	18%	19	19%	78	18%	85	20%
Total	100	100%	432	100%	434	100%	100	100%	432	100%	434	100%

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana

The Graduation Exit Exam for the 21st Century
For the Year Ended June 30, 2004

District Achievement Level Results	English Language Arts						Mathematics						
	2004		2003		2002		2004		2003		2002		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
Grade 10													
Advanced	2	2%	0	0%	4	1%	9	9%	22	6%	22	6%	7%
Proficient	18	18%	34	9%	53	16%	21	21%	46	12%	38	11%	11%
Basic	46	46%	162	45%	135	41%	43	43%	180	48%	132	39%	39%
Approaching Basic	23	23%	109	30%	75	23%	14	14%	55	15%	49	15%	15%
Unsatisfactory	12	12%	59	16%	66	20%	13	13%	75	20%	95	28%	28%
Total	101	100%	364	100%	333	100%	100	100%	378	100%	336	100%	100%

District Achievement Level Results	Science						Social Studies						
	2004		2003		2002		2004		2003		2002		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
Grade 11													
Advanced	2	2%	3	1%	6	2%	0	0%	3	1%	3	1%	1%
Proficient	15	15%	25	9%	39	11%	7	7%	20	7%	22	6%	6%
Basic	47	47%	130	45%	135	40%	54	55%	153	53%	147	43%	43%
Approaching Basic	23	23%	78	27%	85	25%	27	27%	60	21%	95	28%	28%
Unsatisfactory	13	13%	56	19%	75	22%	11	11%	55	19%	72	21%	21%
Total	100	100%	292	100%	340	100%	99	100%	291	100%	339	100%	100%

Note: For number and percentages left blank, no test scores were available.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

The IOWA Tests
For the Year Ended June 30, 2004

	Composite		
	2004	2003	2002
Test of Basic Skills (ITBS)			
Grade 3	58	56	50
Grade 5	50	52	44
Grade 6	46	41	50
Grade 7	45	45	49
Tests of Educational Development (ITED)			
Grade 9	43	43	47

Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. A student with a score of 72 indicates that the student scored the same or better than 72 percent of the students in the norm group.

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Management Letter

Mr. Rayford J. Fontenot, Superintendent
and Members of the Evangeline Parish School Board
Ville Platte, Louisiana

During our audit of the financial statements of the Evangeline Parish School Board, as of and for the year ended June 30, 2004, we noted certain areas in which improvements in the accounting system and financial practices may be desirable. Therefore, we submit the following suggestions for your consideration:

1. In performance of School Activity Funds testing, numerous findings were noted involving internal control, bank reconciliations, cash receipts, and cash disbursements. Internal control procedures should be implemented in order to resolve the findings noted.
2. Controls over the fixed asset inventory system should be improved. The following deficiencies were noted while performing the inventory inspection:
 - a) Items were disposed of and not removed from the inventory.
 - b) Items were transferred to another location and not corrected on the inventory.
 - c) Several new purchases were not added to the inventory.
 - d) Item had no tag.
 - e) Numerous items could not be found on the inventory list.

We would like to express our appreciation to you and your office staff for the courtesies and assistance rendered to us during the performance of our audit. Should you have any questions or need assistance in implementing any of our suggestions, please feel free to contact us.

Kolder, Champagne, Slaven & Company, LLC

Certified Public Accountants

Ville Platte, Louisiana
November 15, 2004

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