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OFFICIAL  
FINANCIAL STATEMENTS

SEPTEMBER 30, 1986

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Official financial  
statements from the  
OFFICE OF THE  
COMPTROLLER

BERNICK - RAYON VISTA  
JOINT WATERWORKS COMMISSION  
OF THE  
PARISH OF ST. MARY  
STATE OF LOUISIANA

FINANCIAL STATEMENTS

FOR THE YEARS ENDED  
SEPTEMBER 30, 1986 and 1985

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the Auditor General, or reviewed, or by any and other appropriate public officials. This report is available for public inspection at the District Office, at the Legislative Auditor's office, at the District Office, at the office of the parish clerk of court.

Release Date MM 22 1987

(Continued)

## BEMICE - BAYOU VISTA JOINT WATERWORKS COMMISSION

SCHEDULE OF INSURANCE IN FORCE  
For the Years Ended September 30, 1996 and 1995  
(Unaudited)

September 30, 1996

INSURER	Type of Coverage	Am't. of Coverage	Exp. Date
LA Workers' Comp. Corp.	Workers' Compensation		Paid Monthly
	By Accident	\$ 100,000	
	By Disease	\$ 500,000	
	Each Employee	\$ 100,000	
Titan	Commercial General Liability		4-18-97
	Bodily Injury:		
	Each Occurrence	\$2,000,000	
	Aggregate	2,000,000	
	Fire Damage:		
Any One Fire	\$ 500,000		
Medical			
Any one person	10,000		
Reliance	Property		2-22-97
	Plant	\$ 931,000	
	Personal Property	\$ 400,000	

ROXBURY - MAYOR VIETA JOINT WATERWORKS COMMISSION

SCHEDULE OF INSURANCE IN FORCE  
 For the Years Ended September 30, 1994 and 1995  
 ( Unaudited )

September 30, 1994

Insurer	Type of Coverage	Amt. of Coverage	Exp. Date
LA Workers' Comp. Corp.	Workers' Compensation		Paid Monthly
	By Accident	\$ 100,000	
	By Disease	\$ 500,000	
	Each Employee	\$ 100,000	
Penny/ Hartford	General Liability		4-15-96
	Fodily Injurs		
	Each Occurrence	\$2,000,000	
	Aggregate	\$2,000,000	
	Medical:		
Any One Person	\$ 10,000		
Fire Damage:			
Any One Fire	\$ 500,000		
Alliance	Property		2-02-96
	Plant	\$ 900,000	
	Personal Property	\$ 400,000	
	Tools	\$ 10,000	

**SERVICE - BAYOU VISTA JOINT WATERWORKS COMMISSION  
INTERNAL SERVICE FUND**

**SUMMARY OF CHARGES FOR THE PAST TWENTY REPORTING PERIODS**

Ended June 30,	Barrick		Bayou Vista		Cents per 1,000 gallons
	Gallons	\$	Gallons	\$	
78	243,289,428	88,225	179,158,000	48,877	26.85
79	275,828,584	75,398	188,488,498	50,988	27.38
80	311,088,025	84,088	234,483,428	60,751	27.84
81	284,188,077	80,878	212,781,284	65,454	30.78
82	288,837,008	111,804	198,831,008	71,282	37.27
83	272,822,888	108,808	212,888,008	83,887	39.28
84	283,299,008	114,400	228,422,008	87,816	40.51
85	288,762,008	124,351	228,887,008	93,852	44.38
86	258,538,008	114,888	284,888,008	93,128	45.38
Ended					
Sept.					
30,					
86*	86,845,888	25,844	48,288,888	22,284	46.14
87	225,178,888	114,217	181,487,888	92,862	58.88
88	254,488,888	128,888	187,218,888	88,824	53.25
89	238,482,888	142,813	178,488,888	108,893	61.66
90	258,428,888	161,888	188,284,888	128,823	68.84
91	258,588,888	188,878	198,931,888	128,888	63.13
92	274,818,888	183,224	188,288,888	121,858	59.14
93	281,222,888	189,288	171,488,888	118,215	64.41
94	258,148,888	182,284	178,211,888	111,284	63.43
95	258,287,888	173,224	183,228,888	122,888	67.88
96	264,788,888	188,828	178,988,888	128,188	70.65

\* Three Month Period

BERNICE - BAYOU VISTA JOINT WATERWORKS COMMISSION

SCHEDULE OF CERTIFICATES OF DEPOSIT  
 For the Years Ended September 30, 1996 and 1995

September 30, 1996

SECURITY	MATURITY	RATE	VALUE
Certificate of Deposit - Herbia Savings Bank	4-24-97	4.00%	\$ 20,367
Total Certificate of Deposit			\$ 20,367

September 30, 1995

SECURITY	MATURITY	RATE	VALUE
Certificate of Deposit - Herbia Savings Bank	04-16-96	5.45%	\$ 18,190
Total Certificate of Deposit			\$ 18,190

SUPPLEMENTARY INFORMATION

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplementary information as listed in the table of contents, while not considered necessary for a fair presentation of the financial statements, is presented as supplementary analytical data. Such information, except for that portion marked "unaudited", on which we express no opinion, has been subjected to auditing procedures applied in the audit of the financial statements, and in our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

In accordance with Government Auditing standards, we have also issued a report dated December 5, 1986 on our consideration of Berwick-Bayou Vista Joint Waterworks Commission's internal control structure and a report dated December 5, 1986 on its compliance with laws and regulations.



ADAMS & JOHNSON  
Certified Public Accountants

Patterson, Louisiana  
December 5, 1986

RECEIVED  
FEB 13 1995

ADAMS & JOHNSON  
CERTIFIED PUBLIC ACCOUNTANTS  
P.O. Box 729/517 Nine Street  
Baton Rouge, Louisiana 70802

INDEPENDENT AUDITORS' REPORT

To the Board of Commissioners  
Berwick - Bayou Vista Joint Waterworks Commission  
Parish of St. Mary  
P.O. Box 332  
Berwick, Louisiana 70302

RECEIVED  
FEB 13 1995

We have audited the accompanying financial statements of Berwick - Bayou Vista Joint Waterworks Commission, a joint venture of the Town of Berwick & Waterworks District No. 2 of the Parish of St. Mary, State of Louisiana, as of and for the years ended September 30, 1994 and 1993, as listed in the table of contents. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Berwick - Bayou Vista Joint Waterworks Commission as of September 30, 1994 and 1993, and the results of its operations and the cash flows for the proprietary fund for the years then ended in conformity with generally accepted accounting principles.

Receipt Acknowledged  
Legislative Auditor



SEWICK - BASDU VISTA JOINT WATERWORKS COMMISSION  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 9 - REPAIR AND REPLACEMENT FEE

This is the source of funding for major repairs and capital outlay equipment that exceed \$1,000. The commission charged its participants a fee of 8 cents per 1,000 gallons from October 1, 1994 to August 31, 1995 and 9 cents per 1,000 gallons from September 1995 through the year ended September 1996. The increased fee was a result of the Commission's engineer's recommendation based upon the future major plant repairs and improvements due to the plant's age and increasing regulatory requirements.

**BORWICK - BAYCO VISTA JOINT WATERWORKS COMMISSION**  
**NOTE TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 6 - TOTAL DUE TO AND FROM OTHER GOVERNMENTAL UNITS**

Due from other governmental units consist of unrestricted and restricted receivables. Due to and from other governmental units consisted of the following:

<u>September 30, 1984</u>		
	Due from	Due to
Town of Borwick	\$ 26,717	\$ 12,250
St. Mary Waterworks District No. 2	<u>11,250</u>	<u>9,750</u>
<b>Totals</b>	<b>\$ 37,967</b>	<b>\$ 22,000</b>

<u>September 30, 1985</u>		
	Due from	Due to
Town of Borwick	\$ 25,515	\$ 12,250
St. Mary Waterworks District No. 2	<u>11,000</u>	<u>9,750</u>
<b>Totals</b>	<b>\$ 36,515</b>	<b>\$ 22,000</b>

**NOTE 7 - RESTRICTED ASSETS**

These funds are set aside for major repairs & capital outlay. Any repairs and capital outlays in excess of \$1,000 are to be paid with these funds. The Commission obtains these funds from the Town and the District by charging a fee per 1,000 gallons of water, until \$200,000 has been accumulated to meet emergency repairs. During the year ended September 30, 1985, the Commission raised their fee from 2 cents per 1,000 gallons to 3 cents per 1,000 gallons.

**NOTE 8 - RETAINED EARNINGS - RESERVED**

The Commission's regulations indicate that a portion of the fund equity can only be used for certain future uses. At the statement date, these funds can only be used for future repairs and capital outlay that exceed \$1,000. Current regulations allow up to \$200,000 of reserved retained earnings to be accumulated for these emergency repairs.

**BERWICK - MAPLE VISTA JOINT WATERWORKS COMMISSION**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 4 - PENSION PLAN (continued)**

The following provides certain disclosures of the contributions by Berwick - Maple Vista Joint Waterworks Commission and its employees into Plan B for the year ended September 30, 1996 that are required by GASB Codification Section 200.119:

	10/01/95 to 12/31/95	01/01/96 to 09/30/96	Total
<b>Contribution Rates:</b>			
Employee	3.00%	3.00%	
Employer	1.00%	1.00%	
Total current-year payroll	\$ 33,399	\$ 97,347	\$ 130,746
Total current-year covered payroll	\$ 33,399	\$ 97,347	\$ 130,746
<b>Contributions:</b>			
<b>Required by statute:</b>			
Employee	\$ 628	\$ 1,947	\$ 2,575
Employer	318	973	1,291
Total	\$ 946	\$ 2,920	\$ 3,867
<b>Actuarially required contribution dollar amount</b>			
			\$ 3,143
<b>Per cent of total actuarially required contribution of all participating employers and employees</b>			
			.81%

The pension benefit obligation is a standardized measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rated benefits, estimated to be payable in the future as a result of employee service to date.

BERWICK - HAYOU VERTA JOINT WATERWORKS COMMISSION  
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 4 - PENSION PLAN (continued)

Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The following reflects the entire Parochial Employees Retirement System of Louisiana (Plan B) estimated benefit obligations:

	Year Ended December 31, 1995
	Plan B
Retirement System	
Net assets	\$ 48,328,460
Pension benefit obligation	<u>37,428,470</u>
Excess assets	\$ 10,899,990

State statute requires covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

Covered employees are required by the State Legislature to contribute 1.0% of their gross salary to the plan. The Commission was required by the same statute to contribute 1.0% in 1988 and 1.00% in 1995 of each employee's gross salary to the plan.

**BENDECK - DAYOU VISTA JOINT WATERWORKS COMMISSION**  
**INTERNAL SERVICE FUND**

**BALANCE SHEETS - PROPRIETARY FUND TYPE**  
September 30, 1998 and 1999

ASSETS	<u>9-30-98</u>	<u>9-30-99</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 9,648	\$ 11,209
Due from Other Governmental Units	24,048	27,519
Prepaid Insurance	4,578	4,532
Restricted Assets		
Cash	64,482	54,872
Certificates of Deposit	28,247	19,180
Due from Other Governmental Units	2,924	3,878
Accrued Interest	<u>488</u>	<u>478</u>
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 126,368</b>	<b>\$ 126,875</b>
<b>PROPERTY, PLANT, &amp; EQUIPMENT</b>		
Net of Accumulated Depreciation	11,792	20,889
<b>OTHER ASSETS</b>		
Deposits - Insurance	<u>2,282</u>	<u>2,282</u>
<b>TOTAL ASSETS</b>	<b>\$ 140,442</b>	<b>\$ 139,871</b>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$ 9,633	\$ 11,037
Accounts Payable From Restricted Assets	---	9,280
Payroll Taxes Payable	703	638
Retirement Payable	<u>979</u>	<u>948</u>
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 11,315</b>	<b>\$ 21,873</b>
<b>LONG-TERM LIABILITIES</b>		
Due to Other Governmental Units	\$ 22,800	\$ 22,098
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>22,800</b>	<b>22,098</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 34,115</b>	<b>\$ 43,971</b>
<b>RETAINED EARNINGS</b>		
Reserved	\$ 88,123	\$ 67,669
Unreserved	<u>29,882</u>	<u>28,229</u>
<b>TOTAL FUND EQUITY</b>	<b>127,785</b>	<b>95,798</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 140,442</b>	<b>\$ 139,871</b>

The accompanying notes are an integral part of these financial statements.

**SERRICK - BAYOU VISTA JOINT METERSWERKS COMMISSION**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 3 - PROPERTY, PLANT, AND EQUIPMENT**

Depreciation was \$1,294 and \$1,339 for the years ended September 30, 1998 and 1999.

Property	Balance 9-30-98	Additions	Disposals	Balance 9-30-99
Improvements	\$ 1,328	\$ 1,149	-0-	\$ 2,477
Equipment	23,726	14,880	-0-	38,606
Accumulated Depreciation	<u>4,862</u>	<u>3,236</u>	-0-	<u>8,098</u>
Net of Accum. Depreciation	\$20,592			\$30,508

**NOTE 4 - PENSION PLAN**

All full-time employees of Serrick - Bayou Vista Joint Meterswerks Commission are members of the Parochial Employees Retirement Systems of Louisiana, multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. The system is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of Serrick - Bayou Vista Joint Meterswerks Commission are members of Plan B.

All permanent employees working at least 28 hours per week who are paid wholly or in part from Serrick - Bayou Vista Joint Meterswerks Commission funds are eligible to participate in the system. Under Plan B, employees who retire at or after age 62 with at least 10 years of creditable service or at or after age 55 with at least 10 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final-average monthly salary in excess of \$100 for each year of creditable service. Furthermore, employees with at least 10 years of creditable service, but less than 20 years, may take early retirement benefits commencing at or after age 60, with the basic benefit reduced 2 percent for each year retirement precedes age 62, unless he has at least 10 years of creditable service. In any case, monthly retirement benefits paid under Plan B cannot exceed 100 percent of final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average.

**BERWICK - BAYOU VISTA JOINT WATERWORKS COMMISSION  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(continued)**

**(1) Reporting Entity:**

Berwick - Bayou Vista Joint Waterworks Commission was established by a joint venture between two participants, The Town Of Berwick and the St. Mary Parish Waterworks District No. 2. The Commission's sole responsibility and duty is to maintain and operate the Joint Waterworks system. Each participant accounts for their equity interest in Berwick - Bayou Vista Joint Waterworks on their own financial statement.

**NOTE 2 - CASH AND CASH EQUIVALENTS**

Statutes authorize the Commission to invest in certificates of deposit, repurchase agreements, passbooks, bankers acceptances and other available bank investments provided that approved securities are pledged to secure those funds on deposit, as required. Cash and interest bearing deposits as of September 30, 1996 and 1995 were as follows:

	September 30 <u>1996</u>	September 30 <u>1995</u>
Demand deposits	\$ 9,648	\$ 11,309
Money market accounts	64,482	54,872
Certificate of Deposit	<u>20,367</u>	<u>19,380</u>
<b>Total</b>	<b>\$ 94,397</b>	<b>\$ 84,471</b>
	*****	*****

Respectively, the carrying amount (cost) and bank balance were the same amount and the total cash and interest bearing deposits were covered by insurance provided by the Federal Deposit Insurance Corporation or the Federal Savings & Loan Insurance Corporation.

BERRICK - BAYOU VISTA JOINT WATERWORKS COMMISSION  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(continued)

- B) Basis of Accounting:  
Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. The Commission's accounting system uses the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.
- C) Investments:  
Investments are stated at cost.
- D) Accumulated Vacation, Compensatory Time and Sick Leave:  
Accumulated vacation, compensatory time and sick leave are recorded as an expenditure of the period in which earned. As September 30, 1988 and 1989, unrecorded liabilities for the above are an immaterial amount.
- E) Property, Plant, and Equipment:  
Property, plant, and equipment are stated at cost. Additions, improvements, and expenditures that add materially to productive capacity, or extend the life of an asset, are capitalized.  
  
Depreciation is charged as an expense against operations. Depreciation has been provided over the estimated economic lives of the assets by the straight-line method. The estimated useful lives are as follows:
- |              |               |
|--------------|---------------|
| Equipment    | 5 - 40 years  |
| Improvements | 10 - 40 years |
- F) Statement of Cash Flows:  
For the purposes of the statement of cash flows, the Berrick-Bayou Vista Joint Waterworks Commission considers all cash and certificates of deposit with a maturity of less than one year, including restricted assets, to be cash or cash equivalents.

**BERRICK - BAYOU VISTA JOINT WATERWORKS COMMISSION**

**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 1998 and 1995**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Berrick-Bayou Vista Joint Waterworks Commission was established in 1961 as a joint venture between the Town of Berrick and St. Mary Parish Waterworks District No. 2. The Commission is composed of, and managed by, four board members. The Commission's sole responsibility and duty is to maintain, operate, administer and produce water for human consumption by utilizing the Joint Waterworks System.

The accounting and reporting policies of the Commission conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517, and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, Audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

**A) Fund Structure:**

The accounting system is organized and operated on a fund basis whereby a separate self-balancing set of accounts is maintained for the purpose of carrying on specific activities, or attaining certain objectives in accordance with special regulations, restrictions or limitations.

**PROPRIETARY FUND TYPE**

**Internal Service Fund** - An internal service fund is used to account for the financing of special activities and services performed by a designated organizational unit, within a governmental jurisdiction for other organizational units within the same governmental jurisdiction.

**SERRICE - BAYOU VISTA JOINT WATERWORKS COMMISSION  
INTERNAL SERVICE FUND**

**STATEMENTS OF REVENUES AND EXPENSES - PROPRIETARY FUND TYPE  
For the Years Ended September 30, 1986 and 1985**

	<u>9-30-86</u>	<u>9-30-85</u>
<b>OPERATING REVENUES</b>		
Charges for Services	\$ 385,184	\$ 304,919
Additional 4 & 8 cents/1,000 Gallons Charge	16,573	13,800
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 401,757</b>	<b>\$ 324,527</b>
<b>OPERATING EXPENSES</b>		
Advertising	\$ 358	\$ 369
Chemicals	25,147	35,943
Insurance	57,989	54,413
Sanitorial Supplies	1,247	827
Secretary/Bookkeeping	4,180	4,100
Auditing	2,745	2,595
Miscellaneous	1,043	916
Office Supplies	1,386	661
Repairs and Maintenance	13,674	18,989
Major Repairs	2,170	4,095
Certification	---	305
Salaries	128,746	114,695
Taxes - Payroll	128	128
Utilities	82,888	47,178
Retirement	11,111	18,929
Engineering	2,203	4,864
Depreciation	3,286	1,579
News and Subscriptions	216	238
Lab Fees	2,150	4,381
Equipment Rental	2,844	---
<b>TOTAL OPERATING EXPENSES</b>	<b>312,300</b>	<b>310,368</b>
<b>OPERATING INCOME</b>	<b>\$ 89,457</b>	<b>\$ 14,159</b>
<b>OTHER INCOME</b>		
Interest Income Earned on Savings and certificates of Deposit	2,400	2,348
<b>NET INCOME</b>	<b>\$ 91,857</b>	<b>\$ 16,507</b>

The accompanying notes are an integral part of these financial statements.

**BERWICK - BAYOU VISTA JOINT WATERWORKS COMMISSION**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 4 - PENSION PLAN (continued)**

The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among users and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employers.

The ten year historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's December 31, 1995 comprehensive annual financial report. Berwick - Bayou Vista Joint Waterworks Commission does not guarantee benefits granted by the System.

Retirement Plan - All Berwick - Bayou Vista Joint Waterworks Commission's employees are covered under the Federal Insurance Contribution Act (social security). The Commission's contributions for the above plan totaled \$9,844 and \$8,539 for the years ended September 30, 1994 and 1995. This is to be paid to the respective retirement systems which are responsible for administering the plan.

**NOTE 5 - BOARD OF COMMISSIONERS**

The Board of Commissioners consists of four members, two each appointed by the Town and the District. According to the terms of the agreement, any compensation or expense reimbursement is to be paid by the Town and the District. For the years ended September 30, 1994 and 1995, no payments were made by Berwick-Bayou Joint Waterworks Commission to the Board of Commissioners.

BERNICE - BAYON VISTA JOINT MATERNITY COMMISSION  
 INTEGRAL SERVICE FUND

STATEMENTS OF CHANGES IN RETAINED EARNINGS - PROPRIETARY FUND TYPE  
 For the Years Ended September 30, 1996 and 1995

	<u>9-30-96</u>	<u>9-30-95</u>
BALANCE, BEGINNING	\$ 95,798	\$ 79,100
ADD: NET INCOME	11,982	16,450
BALANCE, ENDING	\$ 107,780	\$ 95,798

The accompanying notes are an integral part of these financial statements.

SERVICE - BAYOU VISTA JOINT WATERWORKS COMMISSION  
INTERNAL SERVICE FUND

STATEMENTS OF CASH FLOWS - PROPRIETARY FUND TYPE  
For the Years Ended September 30, 1994 and 1993

	<u>9-30-94</u>	<u>9-30-93</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 341,384	\$ 321,313
Cash payments for personal services	(138,746)	(134,698)
Cash payments for supplies and operating services	(190,332)	(173,699)
Cash received from deposit	<u>1,465</u>	<u>---</u>
Net cash provided by operating activities	\$ 23,486	\$ 23,713
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Acquisition and construction of capital assets	\$ ( 16,188)	\$ ( 16,752)
Net cash (used) for capital and related financing activities	( 16,188)	( 16,752)
<b>CASH FLOWS FROM INVESTING AND NON-OPERATING REVENUE AND EXPENSE ACTIVITIES:</b>		
Interest Income	\$ 2,632	\$ 2,214
Net cash provided by investing and non-operating revenue and expense activities	<u>2,632</u>	<u>2,214</u>
Net increase in cash and cash equivalents	\$ 9,926	\$ 9,281
Cash and cash equivalents at beginning of year	<u>84,471</u>	<u>76,190</u>
Cash and cash equivalents at end of year	\$ 94,397	\$ 84,471

The accompanying notes are an integral part of these financial statements.

**SERVICE - BAYOU VISTA JOINT WATERWORKS COMMISSION  
INTERNAL SERVICE FUND**

**STATEMENTS OF CASH FLOWS - PROPRIETARY FUND type  
For the Years Ended September 30, 1994 and 1993**

	<u>3-30-94</u>	<u>9-30-93</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
operating income	\$ 29,379	\$ 14,150
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Depreciation	1,394	1,338
<b>CHANGE IN ASSETS AND LIABILITIES:</b>		
<increase> in due from other governmental units	< 168>	< 3,314>
<increase> decrease in prepaid expenses	4	< 50>
decrease in deposit- insurance	1,465	---
increase <decrease> in accounts payable	< 1,104>	1,383
increase <decrease> in accounts payable from RESTRICTED ASSETS	< 9,250>	9,250
increase in payroll taxes payable	65	24
increase <decrease> in retirement payable	31	< 121>
Net cash provided by operating activities	\$ 23,488	\$ 22,718

The accompanying notes are an integral part of these financial statements.