

**RED RIVER PARISH  
PORT COMMISSION**

**ANNUAL FINANCIAL REPORT  
JUNE 30, 2023**

Red River Parish Port Commission  
Financial Report  
June 30, 2023

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# Red River Parish Port Commission

P. O. Box 1270  
Coushatta, LA 71019

## MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the Red River Parish Port Commission's (Commission) annual financial report offers readers a narrative overview and analysis of the financial performance of the Commission for the year ended June 30, 2023. The Management's Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments. Certain comparative information between the current year and prior year is required to be presented in the MD&A. Readers are encouraged to consider the information presented here in conjunction with the information furnished in the Commission's financial statements, which immediately follow this section.

### Financial Highlights

- The Commission's net position decreased by \$310,682 from prior year.
- The Commission's assets exceeded its liabilities by \$7,807,727 at June 30, 2023.

### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Commission's basic financial statements. The Commission's annual financial report is comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

Government-wide Financial Statements - The government-wide financial statements are designed to provide readers with a broad overview of the Commission's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the Commission's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

The Statement of Activities presents information showing how the Commission's net position changed during the fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods.

The government-wide financial statements distinguish functions of the Commission that are principally supported by leasing and intergovernmental revenues. The governmental activities of the Commission include general government, port and economic development. The government-wide financial statements can be found on pages 7 and 8 of this report.

Fund Financial Statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Commission, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Commission maintains the General Fund which is classified as a governmental fund.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current resources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental fund is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental fund with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of government's near-term financing decisions. Both the governmental fund balance sheet and the governmental statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between the governmental fund and governmental activities.

A summary of the basic government-wide financial statements is as follows:

#### Summary of Statement of Net Position

	<u>2023</u>	<u>2022</u>
ASSETS:		
Cash & Investments	\$1,406,114	\$1,346,941
Revenue Receivable	54	0
Other Assets-Deposits	110	110
Capital Assets (net)	<u>6,401,699</u>	<u>6,771,358</u>
Total Assets	<u>\$7,807,977</u>	<u>\$8,118,409</u>
LIABILITIES:		
Accounts Payable	\$ <u>250</u>	\$ <u>0</u>
NET POSITION:		
Net Investment in Capital Assets	\$6,401,699	\$6,771,358
Unrestricted	<u>1,406,028</u>	<u>1,347,051</u>
Total Net Position	<u>\$7,807,727</u>	<u>\$8,118,409</u>

## Summary of Statement of Activities

	<u>2023</u>	<u>2022</u>
<b>REVENUES:</b>		
Charges for Services	\$ 28,638	\$ 42,545
Operating Grants & Contributions	0	0
Capital Grants & Contributions	0	0
Interest/Other	<u>48,134</u>	<u>3,429</u>
Total Revenues	\$ <u>76,772</u>	\$ <u>45,974</u>
<b>EXPENDITURES:</b>		
Port Operations	\$ <u>387,454</u>	\$ <u>393,171</u>
Total Expenditures	\$ <u>387,454</u>	\$ <u>393,171</u>
Change in Net Position	\$( <u>310,682</u> )	\$( <u>347,197</u> )

General Fund Budgetary Highlights

At year end, actual revenues were \$50,872 more than budgeted revenue and actual expenditures were \$8,105 less than budgeted expenditures.

Economic Factors and Next Year's Budget

The Commission has prepared its FY 2024 operations budget for the General Fund on the assumption that revenues and expenditures will remain fairly constant next year.

Contacting the Commission

This financial report is designed to provide our citizens, grantors, and creditors with a general overview of the Commission's finances and to show the Commission's accountability for the money it receives. Any questions about this report or requests for additional information may be directed to the Commission at P.O. Box 1270, Coushatta, LA 71019.

# T | C | B | T

## THOMAS, CUNNINGHAM, BROADWAY & TODTENBIER

*Certified Public Accountants*

Eddie G. Johnson, CPA - A Professional Corporation (1927-1996)

Mark D. Thomas, CPA - A Professional Corporation  
Roger M. Cunningham, CPA - LLC  
Jessica H. Broadway, CPA - A Professional Corporation  
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### INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Commissioners  
of the Red River Parish Port Commission

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of the Red River Parish Port Commission, (Commission) as of and for the year ended June 30, 2023, and related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants (AICPA). We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison schedule on pages 1 through 3 and page 22, respectively, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the representation of management. We have not performed an audit, review or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

#### *Supplementary Information*

The accompanying Schedule of Compensation, Benefits, and Other Payments to Agency Head of Chief Executive Officer is presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

*Thomas, Cunningham, Broadway & Todtenbier, CPA's*

Thomas, Cunningham, Broadway & Todtenbier, CPA's  
Natchitoches, Louisiana

October 18, 2023

## BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE  
FINANCIAL STATEMENTS



Red River Parish Port Commission  
Statement of Net Position  
June 30, 2023

	<u>Governmental Activities</u>
<b>ASSETS:</b>	
Current Assets:	
Cash & Cash Equivalents	\$ 111,688
Accounts Receivable	54
Investments	<u>1,294,426</u>
Total Current Assets	<u>\$1,406,168</u>
Non-current Assets:	
Capital Assets (net)	\$6,401,699
Deposits	<u>110</u>
Total Non-Current Assets	<u>\$6,401,809</u>
Total Assets	<u>\$7,807,977</u>
<b>LIABILITIES:</b>	
Accounts Payable	\$ <u>250</u>
<b>NET POSITION:</b>	
Net Investment in Capital Assets	\$6,401,699
Unrestricted	<u>1,406,028</u>
Total Net Position	<u>\$7,807,727</u>

See accompanying notes and independent accountant's compilation report.

Red River Parish Port Commission  
Statement of Activities  
For the Year Ended June 30, 2023

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position Governmental Activities</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental Activities:					
General Government					
Port Operations	\$387,454	\$28,638	\$0	\$0	\$ (358,816)
Total	\$387,454	\$28,638	\$0	\$0	\$ (358,816)
General Revenues:					
					\$ 48,016
					118
					<u>\$ 48,134</u>
					\$ (310,682)
					<u>8,118,409</u>
					<u>\$7,807,727</u>

See accompanying notes and independent accountant's compilation report.

## FUND FINANCIAL STATEMENTS

Red River Parish Port Commission  
Balance Sheet-Governmental Funds  
June 30, 2023

	<u>General Fund</u>
ASSETS:	
Cash & Cash Equivalents	\$ 111,688
Investments	1,294,426
Accounts Receivable	54
Deposits	<u>110</u>
Total Assets	<u>\$1,406,278</u>
LIABILITIES:	
Accounts Payable	\$ 250
FUND BALANCES:	
Unassigned	<u>1,406,028</u>
Total Liabilities and Fund Balances	<u>\$1,406,278</u>

See accompanying notes and independent accountant's compilation report.

Red River Parish Port Commission  
Reconciliation of the Governmental Funds  
Balance Sheet to the Statement of Net Position  
June 30, 2023

Total Fund Balance for the Governmental Funds at June 30, 2023	\$1,406,028
Capital Assets reported in Governmental Activities are not financial resources and, therefore, are not reported in the Governmental Funds Balance Sheet-	
Capital Assets, Net	<u>6,401,699</u>
Total Net Position of Governmental Activities at June 30, 2023	<u>\$7,807,727</u>

See accompanying notes and independent accountant's compilation report.

Red River Parish Port Commission  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2023

	<u>General Fund</u>
<b>REVENUES:</b>	
Charges for Services-	
Rent/Fees	\$ 28,638
Intergovernmental-	
Red River Waterway	0
DOTD	0
Miscellaneous-	
Interest	48,016
Other	<u>118</u>
Total Revenues	<u>\$ 76,772</u>
<b>EXPENDITURES:</b>	
Current-	
General Government	
Port Operation-	
Legal & Accounting	\$ 5,511
Administrative	2,106
Utilities	900
Consultants	6,769
Repair & Maintenance	2,509
Construction in Progress	<u>0</u>
Total Expenditures	<u>\$ 17,795</u>
Excess of Revenues over Expenditures	<u>\$ 58,977</u>
Fund Balance-Beginning of Year	<u>1,347,051</u>
Fund Balance-End of Year	<u>\$1,406,028</u>

See accompanying notes and independent accountant's compilation report.

Red River Parish Port Commission  
Reconciliation of the Statement of Revenues, Expenditures  
and Changes in Fund Balances of the Governmental Funds  
to the Statement of Activities  
For the Year Ended June 30, 2023

Net Changes in Fund Balances-Governmental Funds	\$ 58,977
Amounts reported for Governmental Activities in the Statement of Activities are different because:	
Depreciation Expense	<u>(369,659)</u>
Net Change in Net Position per Statement of Activities	<u>\$(310,682)</u>

See accompanying notes and independent accountant's compilation report.

## NOTES TO FINANCIAL STATEMENTS



Red River Parish Port Commission  
Notes to Financial Statements  
June 30, 2023

Introduction:

The Red River Parish Port Commission was created by Act 1975, contained in R.S. 34:3166, of the Louisiana Legislature. The Commission serves all of Red River Parish. The Commission shall regulate the commerce and traffic, within the Commission area in such a manner as it may, in its judgment, be for the best interest of the State.

The Commission is comprised of seven members, two members appointed by the Town of Coushatta, two members appointed by the Red River Parish Police Jury and three members appointed by the Governor. Term of appointment is six (6) years.

1. Summary of Significant Accounting Policies:

A. REPORTING ENTITY-

The Commission, for financial purposes, includes the fund relevant to the operations of the Commission. The financial statements presented herein do not include agencies which have been formed under applicable state laws or separate and distinct units of government apart from the Red River Parish Port Commission.

The Division of Administration of the State of Louisiana has determined that the Red River Parish Port Commission is a primary government and not a component unit or agency of the state government for financial reporting purposes.

B. BASIS OF PRESENTATION-

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and Statement of Activities report information about the reporting government as a whole. They include all funds of the reporting entity. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues.

The Statement of Net Position presents the governmental-type activities on a consolidated basis, and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the Commission's governmental activities. Direct expenses are those that are specifically associated with a program or function. Program revenues include (a) fees and charges paid by the recipient for goods or services offered by the program, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Red River Parish Port Commission  
Notes to Financial Statements  
June 30, 2023

C. FUND ACCOUNTING-

The accounts of the Commission are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds maintained is consistent with legal and managerial requirements.

The Commission maintains one fund categorized as a governmental fund.

Governmental Funds-  
General Fund

The General Fund is the general operating fund of the Commission. It is used to account for all financial resources except those required to be accounted for in another fund.

D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING-

Basis of accounting refers to when revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

Accrual Basis - Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the Commission as a whole. Both of these statements have been prepared using the economic measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Modified Accrual Basis - Fund Financial Statements (FFS)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., when they are both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Commission considers all revenues "available" if collected within 60 days after year-end. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred. The exceptions to this general rule are that (1) unmatured principal and interest on long-term debt, if any, are recorded when due and (2) claims and judgments and compensated absences are recorded as expenditures when paid with expendable available financial resources.

Red River Parish Port Commission  
Notes to Financial Statements  
June 30, 2023

E. CASH AND INVESTMENTS-

For purposes of the Statement of Net Position, cash and cash equivalents include all demand accounts and certificates of deposit of the Commission. Investments are shown as a separate line item.

F. CAPITAL ASSETS-

Capital assets, which include property, plant, and equipment, are reported in the governmental activities' column in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Commission maintains a threshold level of \$500 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of that asset or materially extend the life of that asset are not capitalized.

Depreciation of all exhaustible capital assets is recorded as an expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of useful lives by type of asset is as follows:

Infrastructure	25 years
Buildings	20 years
Dock	20 years
Equipment	20 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

G. COMPENSATED ABSENCES-

There are no employees of the Commission; therefore, no entry is made to record compensated absences.

H. EQUITY CLASSIFICATIONS-

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position - Consists of net resources with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Red River Parish Port Commission  
Notes to Financial Statements  
June 30, 2023

- c. Unrestricted net position - All other net resources that do not meet the definition of “restricted” or “net investment in capital assets”.

When an expense is incurred for the purposes for which both restricted and unrestricted net resources are available, management applies unrestricted resources first, unless a determination is made to use restricted resources. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by management at the incurrence of the expense.

In the fund statements, governmental fund equity is classified as fund balance and displayed in five components. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- a. Nonspendable fund balance - amounts that are not in a spendable form (such as pre-paid expenses) or are required to be maintained intact;
- b. Restricted fund balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- c. Committed fund balance - amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint;
- d. Assigned fund balance - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- e. Unassigned fund balance - amounts that are available for any purpose. Only the General Fund would report positive amounts in unassigned fund balance.

The General Fund has an unassigned fund balance of \$1,406,028. The Commission establishes, modifies/rescinds fund balance assignments by passage of a resolution. The Commission would typically use restricted fund balances first, followed by committed resources and assigned resources as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first and to defer the use of these other classified funds.

#### I. ESTIMATES-

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

Red River Parish Port Commission  
Notes to Financial Statements  
June 30, 2023

J. BUDGET-

Prior to the beginning of each fiscal year, the Commission adopts a budget for the next fiscal year. The budget is open for public inspection. All budgetary appropriations lapse at the end of the fiscal year.

K. INVESTMENTS-

Investments are limited by R.S. 33:2955 and the Red River Parish Port Commission's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

2. Cash and Cash Equivalents:

The cash and cash equivalents of the Red River Parish Port Commission are subject to the following risk:

*Custodial Credit Risk:* Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the Commission will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Commission that the fiscal agent bank has failed to pay deposited funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Commission's name.

At June 30, 2023, the Commission had \$111,688 in deposits, which were fully secured by FDIC.

3. Investments:

Investments held at June 30, 2023 include \$1,294,426 in the Louisiana Asset Management Pool (LAMP), a local government investment pool. In accordance with GASB Codification Section I50.126, the investment in LAMP at June 30, 2023, is not categorized in the three risk categories provided by GASB Codification Section I50.125 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA - R.S. 33:2955. Funds invested in LAMP are subject to any limitations, restrictions, or transaction fees on withdrawals.

Red River Parish Port Commission  
Notes to Financial Statements  
June 30, 2023

LAMP is a 2a7-like investment pool. The following facts are relevant for 2a7-like investment pools:

- Credit risk: LAMP is rated AAA by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the five percent disclosure requirement.

4. Compensation Paid to Commission Members:

The members of the Commission receive no compensation for their services.

5. Capital Assets:

Capital asset activity for the year ended June 30, 2023, is as follows:

Governmental Activities	Balance <u>07-01-22</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>06-30-23</u>
Capital Asset, not Depreciated:				
Land	\$ 580,031	\$ 0	\$0	\$ 580,031
Capital Assets, Depreciated:				
Buildings & Improvements	6,664,483	0	0	6,664,483
Furniture & Fixtures	1,949,207	0	0	1,949,207
Infrastructure	<u>1,845,044</u>	<u>0</u>	<u>0</u>	<u>1,845,044</u>
Total Assets	<u>\$11,038,765</u>	<u>\$</u>	<u>\$0</u>	<u>\$11,038,765</u>
Less, Accumulated Depreciation:				
Buildings & Improvements	\$ 2,125,834	\$ 188,676	\$0	\$ 2,314,510
Furniture & Fixtures	1,066,138	95,365	0	1,161,503
Infrastructure	<u>1,075,435</u>	<u>85,618</u>	<u>0</u>	<u>1,161,053</u>
Total Depreciation	<u>\$ 4,267,407</u>	<u>\$ 369,659</u>	<u>\$0</u>	<u>\$ 4,637,066</u>
Net Capital Assets	<u>\$ 6,771,358</u>	<u>\$(369,659)</u>	<u>\$0</u>	<u>\$ 6,401,699</u>

6. Subsequent Events

Management has evaluated events through October 18, 2023, the date which the financial statements were available for issue. There was no items to be reported as subsequent events.

OTHER REQUIRED  
SUPPLEMENTARY INFORMATION

Red River Parish Port Commission  
General Fund  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2023

	<u>Budget</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		Favorable (Unfavorable)
REVENUES:				
Charges for Services	\$ 46,350	\$ 21,820	\$ 28,638	\$ 6,818
Intergovernmental	0	0	0	0
Red River Parish Port	252,404	0	0	0
Interest/Other	<u>3,185</u>	<u>4,080</u>	<u>48,134</u>	<u>44,054</u>
Total Revenues	\$ <u>301,939</u>	\$ <u>25,900</u>	\$ <u>76,772</u>	\$ <u>50,872</u>
EXPENDITURES:				
Current-				
General Government-				
Port Operations-				
Legal/Accounting	\$ 4,455	\$ 5,500	\$ 5,511	\$ (11)
Administrative	2,875	7,200	2,106	5,094
Utilities	1,100	1,200	900	300
Consultants	5,500	7,000	6,769	231
Maintenance & Repair	12,100	5,000	2,509	2,491
Capital Expenditures	<u>252,754</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	\$ <u>278,784</u>	\$ <u>25,900</u>	\$ <u>17,795</u>	\$ <u>8,105</u>
Excess of Revenue over Expenditures	\$ 23,155	\$ 0	\$ 58,977	\$58,977
Fund Balance-Beginning of Year	<u>1,347,051</u>	<u>1,347,051</u>	<u>1,347,051</u>	<u>0</u>
Fund Balance-End of Year	<u>\$1,370,206</u>	<u>\$1,347,051</u>	<u>\$1,406,028</u>	<u>\$58,977</u>

See accompanying notes and independent accountant's compilation report.



SUPPLEMENTARY INFORMATION

Red River Parish Port Commission  
Schedule of Compensation, Benefits and Other Payments to  
Agency Head or Chief Executive Officer  
For the Year Ended June 30, 2023

Agency Head Name: Stuart Shaw, Chairman

<u>Purpose</u>	<u>Amount</u>
Salary	\$0
Benefits-Insurance	0
Benefits-Retirement	0
Deferred Compensation	0
Benefits-Other	0
Car allowance	0
Vehicle provided by government	0
Cell phone	0
Dues	0
Vehicle rental	0
Per Diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Housing	0
Unvouchered expenses	0
Special meals	0
Other	<u>0</u>
Total	<u>\$0</u>

See accompanying notes and independent accountant's compilation report.