HOUSING AUTHORITY OF NEW ORLEANS

Basic Financial Statements and Supplementary Information

September 30, 2022

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INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Housing Authority of New Orleans
New Orleans, Louisiana

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the business-type activities and the aggregate discretely presented component units of the Housing Authority of New Orleans (the "Authority"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the business-type activities of the Authority as of September 30, 2022, and the changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedule of changes in the Authority's Net OPEB liability and related ratios as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Authority's basic financial statements. The accompanying financial data schedule and schedules of capital fund program costs and advances are presented for purposes of additional analysis as required by U.S. Department of Housing and Urban Development, and are not a required part of the basic financial statements of the Authority. The schedule of compensation, benefits and other payments to agency head or chief executive officer are presented for purposes of additional analysis as required by the State of Louisiana, and are not a required part of the financial statements of the Authority. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and is also not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2023 on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to solely describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

June 29, 2023
Melbourne, Florida

Berman Hopkins Wright & LaHam
CPAs and Associates, LLP

Housing Authority of New Orleans

Management's Discussion and Analysis

September 30, 2022

This section of the Housing Authority of New Orleans's ("HANO") financial report represents management's discussion and analysis of HANO's financial performance during the fiscal year ended September 30, 2022. Management's discussion and analysis is designed to assist the reader in focusing on significant financial issues, provide an overview of HANO's financial activity, identify changes in HANO's financial position and identify individual fund issues or concerns.

Since Management's Discussion and Analysis is designed to focus on the current year activities, resulting changes and currently known facts, we encourage readers to consider the information presented herein in conjunction with HANO's financial statements, which follow this section.

HANO's current major funding streams are: Operating Subsidy, Housing Choice Voucher Program ("HCVP") funds and the Capital Fund Program ("CFP").

Economic Factors

- Federal funding provided by Congress to the Department of Housing and Urban Development;
- Local labor supply and demand, which can affect salary and wage rates;
- Local inflationary, recessionary and employment trends, which can affect resident incomes therefore tenant rental income;
- Natural disasters which can have a devastating impact on the local economy;
- Locality issues which result from goods and services often being required to be imported; and
- Inflationary pressure on utility rates, supplies and other costs.

Operating Subsidy prorations varied between the months but were averaged at 99.19 affecting HANO's ability to cover the full operating costs at its Asset Management Projects ("AMP"s). Any deficit at the AMPs is covered by accumulated project reserves.

HCVP funding for landlords remained stable. HUD focused on its cash management policy and began reducing the amount of reserves at HANO's level. That means not all appropriated Housing Assistance funds to pay landlords were disbursed to HANO. This does not create an adverse effect on HANO, but HANO has to closely coordinate with HUD when funds are needed to be transferred to cover all necessary HAP costs. All interest earned on those funds go back to the US Treasury and cannot be retained by HANO.

The administrative fee funding was prorated at 82 percent and continues to challenge HANO's ability to cover all its operational costs to administer the HCV program. The reduction in the fee income has significantly affected HANO's ability to cover the routine operational costs requiring HANO to use its unrestricted net assets to cover full costs and right size the program. HANO will continue to carefully monitor the cost of operations and depletion of its unrestricted net assets.

Likewise, the CFP and RHFF funding has diminished over the years as HANO had experienced a significant reduction of public housing units as a result of Hurricane Katrina. The reduction of public housing units due to disaster or demolition affects the formula of CFP funds and RHFF funds. HANO carefully examines the receipt of CFP and RHFF funds to ensure all planned projects will have funds available to maintain existing units and create/redevelop units.

HUD Funds received during FY:

	2022	2021	2020	2019	2018
Operating subsidy	$ 9,735,120	$ 9,102,120	$ 8,848,638	$ 7,991,053	$ 9,320,507
HCV funding	190,664,064	193,062,349	168,030,039	172,653,964	165,615,187
CFP & RHFF funds	13,204,905	16,527,812	11,646,626	12,711,792	15,654,672

Financial Highlights

- HANO's cash balance as of September 30, 2022 was $102,226,295 as compared to $100,322,887 at September 30, 2021. This represents an increase from the prior year of $1,903,408. The increase is mainly attributable to the increase in cash from operations.

- HANO's total net position as of September 30, 2022 was $481,278,227 as compared to $465,695,135 at September 30, 2021. This represents an increase from the prior year of $15,583,092.

- During the year, HANO continued its efforts to redevelop its major mixed finance communities. HANO recognized approximately $13.2 million in Capital Fund grants. Redevelopment continues at several major communities in various phases. During fiscal year 2022, HANO has undertaken modernization activities at several public housing communities.

- During the year, HANO's operating revenues were $6.8 million more than the $219 million expended on housing assistance payments, general and administrative, maintenance, utilities, tenant services, protective services, and depreciation expense. In the prior year, operating revenues were $11.6 million more than operating expenses.

- During the year, HANO recognized HUD Subsidies (including Housing Choice Voucher, Public Housing, and Capital Fund Grants) of $215,338,777. HANO also recognized $4,030,038 in net dwelling rental revenues for the current fiscal year.

Overview of Financial Statements

This financial report consists of four parts: management's discussion and analysis (this section), the basic financial statements, the notes to the financial statements, and other supplementary information.

The financial statements provide both long-term and short-term information about HANO's overall financial status. The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of other supplementary information that further explains and supports the information in the financial statements.

HANO's financial statements are prepared on an accrual basis in conformity with accounting principles generally accepted in the United States of America ("GAAP") as applied to governmental units. Under this basis of accounting, revenues are recognized in the period in which they are earned, expenses are recognized in the period in which they are incurred, and depreciation of assets is recognized over the life of the asset.

The Statement of Net Position reports HANO's net position. Net position, the difference between HANO's assets and liabilities, is one way to measure HANO's financial health or position.

The Statement of Revenues, Expenses, and Changes in Net Position reports the results of activity over the course of the current year. It details the costs associated with operating HANO and how those costs were funded. It also provides an explanation of the change in net position from the previous operating period to the current operating period.

The Statement of Cash Flows reports HANO's cash flows in and out from operating, noncapital financing, capital related financing and investing activities. It details the sources of HANO's cash, what it was used for, and the change in cash over the course of the operating year.

The notes to the financial statements explain some of the information in the financial statements and provide more detailed data.

The statements are followed by required supplementary information that presents HANO's electronic data submitted to HUD's Real Estate Assessment Center.

Net position is categorized as one of three types.

I. **Net Invested in capital assets -** Capital assets, net of accumulated depreciation and reduced by debt attributable to the acquisition of those assets;

II. **Restricted** - Net position whose use is subject to constraints imposed by law or agreement; and

III. **Unrestricted -** Net position that is neither invested in capital assets nor restricted.

Over time, significant changes in HANO's net position are an indicator of whether its financial health is improving or deteriorating. To fully assess the financial health of any Housing Authority, the reader must also consider other non-financial factors such as changes in family composition, fluctuations in the local economy, HUD mandated program administrative changes, and the physical condition of the Housing Authority's capital assets.

Financial Analysis of HANO as a Whole

As noted earlier, net position may serve over time as a useful indicator of HANO's financial health. In the case of HANO, assets exceeded liabilities by $481,278,227 at the close of the most recent fiscal year.

As of September 30, 2022, one of the main components of HANO's net position is cash in the amount of $102,226,295 (restricted and unrestricted). This is the result of the HANO's implementation of a fungibility plan whereby unexpended funds from the HCVP program were consolidated to meet anticipated capital needs for housing redevelopment on 4 of the largest development sites (Marrero Commons (formerly known as BW Cooper), Lafitte, Harmony Oaks (formerly known as C.J. Peete), and Columbia Parc (formerly known at St. Bernard).

HANO is allowed to funge (mix) funding from various HUD programs per regulatory guidance as published in the Federal Register on July 28, 2006, "Implementation Guidance for Section 901 of the Emergency Supplementary Appropriations to Address Hurricanes in the Gulf of Mexico and Pandemic Influenza Act, 2006." HANO is complying with additional accounting and regulatory reporting requirements under this act to maximize services to residents.

Financial Analysis of HANO as a Whole (continued)

Statement of Net Position

	2022	2021	Net Change
Current assets	$ 116,663,135	$ 118,880,340	$ (2,217,205)
Capital assets, net	202,581,004	185,996,684	16,584,320
Notes receivable	189,754,118	200,476,695	(10,722,577)
Other noncurrent assets	1,008,425	1,240,514	(232,089)
Total assets	510,006,682	506,594,233	3,412,449
Deferred outflows	1,220,817	254,752	966,065
Current liabilities	11,119,965	15,588,299	(4,468,334)
Long-term debt	1,520,000	2,980,000	(1,460,000)
Prepaid ground leases	2,617,047	2,655,384	(38,337)
OPEB liability	12,410,828	10,886,360	1,524,468
Other noncurrent liabilities	397,634	6,282,533	(5,884,899)
Total liabilities	28,065,474	38,392,576	(10,327,102)
Deferred inflows	1,883,798	2,761,274	(877,476)
Net investment in capital assets	202,581,004	185,996,684	16,584,320
Restricted	204,221,535	209,585,803	(5,364,268)
Unrestricted	74,475,688	70,112,648	4,363,040
Total net position	$ 481,278,227	$ 465,695,135	$ 15,583,092

The balance of *unrestricted net position* of $74,475,688 will be used to meet HANO's ongoing obligations to program participants and creditors and to fund redevelopment activities.

At the end of the current fiscal year, HANO reports an increase of $15,583,092 in its net position. This was mainly due to the transfer in of Fischer III, LLC as a blended component unit.

HANO's current assets decreased by $2,217,205 primarily as a result of decreases in accounts receivables offset by the increase in cash. The decrease in accounts receivables is mainly due to the write off of funds deemed uncollectable and the elimination of receivables from Fischer III, LLC.

HANO's capital assets increased by $16,584,320 primarily due to current year additions and the transfer in of Fischer III, LLC, offset by depreciation expense.

HANO's notes receivable decreased by $10,722,577 mainly due to the increase of allowance in doubtful accounts of notes receivable in the amount of $10,202,575.

HANO's deferred outflow of resources increased by $966,065 mainly due to changes in assumptions and other inputs used in the calculation of the deferred items relating to other postemployment benefits.

HANO's current liabilities decreased by $4,468,334 mainly due to reduction of the liability associated with the rental assistance program on behalf of the City of New Orleans.

The OPEB liability increased by $1,524,468 mainly due to changes in assumptions and other inputs used in the calculation of the liability.

Financial Analysis of HANO as a Whole (continued)

Other noncurrent liabilities decreased by $5,884,899 mainly due to the recognition of unearned revenues including developer fees from related parties.

HANO's deferred inflow of resources decreased by $877,476 mainly due to changes in assumptions and other inputs used in the calculation of the deferred items relating to other postemployment benefits.

Statement of Revenues, Expenses, and Changes in Net Position

	2022	2021	Net Change
Operating revenues			
HUD revenues	$ 209,309,744	$ 219,630,436	$ (10,320,692)
Other revenues	16,755,214	7,931,394	8,823,820
Total operating revenues	226,064,958	227,561,830	(1,496,872)
Operating expenses			
Administrative	12,871,741	12,640,044	231,697
Tenant services	1,969,734	4,455,182	(2,485,448)
Utilities	2,235,450	1,867,461	367,989
Maintenance	5,806,631	3,609,370	2,197,261
Protective services	1,684,593	1,417,351	267,242
General	12,695,701	10,974,420	1,721,281
Depreciation	3,634,688	3,129,262	505,426
Housing assistance payments	178,316,177	177,792,582	523,595
Total operating expenses	219,214,715	215,885,672	3,329,043
Operating income	6,850,243	11,676,158	(4,825,915)
Nonoperating revenues (expenses)			
Interest income	261,002	164,130	96,872
Bad debt - notes receivable	(10,202,575)	(13,077,219)	2,874,644
Interest expense	(637,472)	(673,061)	35,589
Forgiveness of debt and interest	29,726,220	-	29,726,220
Total nonoperating revenues (expenses)	19,147,175	(13,586,150)	32,733,325
Change in net position before capital contributions	25,997,418	(1,909,992)	27,907,410
Capital contributions	6,087,740	2,134,825	3,952,915
Change in net position	32,085,158	224,833	31,860,325
Total net position - beginning	465,695,135	469,091,533	(3,396,398)
Equity Transfer/Prior period adjustment	(16,502,066)	(3,621,231)	(12,880,835)
Total net position - ending	$ 481,278,227	$ 465,695,135	$ 15,583,092

Total operating revenues decreased by $1,496,872 mainly due to decreases in capital fund operating grants and CARES Act funding that ended in 2021, offset by increases in other operating revenue.

Financial Analysis of HANO as a Whole (continued)

Total operating expenses increased by $3,329,043 mainly due to increases of maintenance expense of $2,197,261 and general expense of $1,721,281 offset by a decrease in tenant services of $2,485,448. Maintenance expense primarily increased due to repairs required due to damage caused by Hurricane Ida. General expense increased due to rising insurance costs and activities associated with new development. Tenant services decreased due to services funded by the CARES Act that ended in 2021.

Capital Asset and Debt Administration

Capital assets

HANO's investment in capital assets as of September 30, 2022 and 2021 are as follows:

	2022	2021
Land	$ 50,365,835	$ 50,365,835
Buildings and improvements	119,839,710	91,578,930
Furniture and equipment	8,471,794	7,752,242
Construction in progress	-	-
Infrastructure	71,507,519	71,507,519
Less accumulated depreciation	(47,603,854)	(35,207,842)
	$ 202,581,004	$ 185,996,684

HANO's capital assets increased by $16,584,320 primarily due to capital fund activity and the transfer in of Fischer III, LLC offset by depreciation.

Additional information on HANO's capital assets can be found in Note B-3 of this report.

Long-term debt

At the end of the current year, HANO had total debt outstanding of HANO's Capital Fund Program Revenue Bonds - Series A of 2003. The bonds are secured by pledges of Replacement Housing Factor Funds and Capital Fund Grants and are payable in monthly installments through December 1, 2023. HANO's total debt decreased by $1,400,000. This was due to the scheduled pay down of principal.

	2022	2021
Capital Fund Program Revenue Bonds Series A of 2003	$ 2,980,000	$ 4,380,000

Highlights of Redevelopment

Columbia Parc at the Bayou District (formerly St. Bernard) Phases I, II, III
The overall revitalization strategy provided for the development of 1,320 units, including single-family, multi-family and elderly housing with an income mix of Annual Contributions Contract (ACC), Low Income Housing Tax Credit (LIHTC), project-based voucher (PBV) and market rate rental units. Bayou District is currently in negotiations with a local grocer to develop a supermarket on St. Bernard Avenue. HANO has funded the infrastructure work for the commercial and residential properties and the infrastructure work is now complete. The developer is expected to finalize and execute the lease with the grocer by August 2023.

Lafitte
Phase I of the Lafitte Redevelopment includes the development of 812 new residential rental units, 501 of which are located on the existing site and 302 are located in the Tremé, Tulane, Gravier and other surrounding neighborhoods (collectively, "Phase I"). Phase I also includes ACC, LIHTC and HCVP rental units. The construction completion of 465 units on-site, as well as 230 offsite units, has led to steady occupancy for the Lafitte Development. To date, there is one rental phase needing to be developed in lieu of the homeownership phase. Instead of 22 homeownership units, this phase will contain 51 rental units, six of which will be located in the remaining historic building. The developer is in the process of securing financing, while HANO is currently working with FEMA and HUD to sign off on the changes to the project.

Marrero Commons (BW Cooper Phase II)
Marrero Commons, the first phase of the BW Cooper redevelopment, was completed in 2014 and includes 410 rental-housing units available for occupancy. The development includes a management office, business center, and a day care facility. It includes a mix of ACC, LIHTC and market rate rental units. HANO has signed a MDA with the development team for BW Cooper Phase II, that is expected to be developed in two phases, simultaneously, pending funding. Phase 1A will contain 103 units for seniors, while Phase 1B will contain up to 85 units of multifamily housing. The Developer is in the process of pursuing funding in the upcoming round of state financing for both phases.

Iberville
The Iberville redevelopment includes a total of 821 one-for-one replacement and public housing across its on-site and off-site parcels. The on-site development incorporates ACC, LIHTC, HCVP, and market rate units. To date, all infrastructure work as well as the on-site development (seven housing phases) are complete. The project is 95% leased, including 210 units that are replacement units, is completed, while Winn-Dixie Phase II, which will house 45 rental units, is currently in pre-development.

Guste Phase III
Guste III was completed in December 2020. The site includes a four-story building that houses a total of 49 units. The remainder of the site consists of single-family homes, duplexes and fourplexes that has 106 apartments for a total of 155 units across the entire Guste 3 site. The unit mix includes ACC, HCVP, and LIHTC units. Litigation with the original contractor has been settled.

Bywater
HANO continues to work with its third-party developer, who continues to perform predevelopment activities. Although the developer has completed the Section 106 process and received environmental approval, due to rising interest rates and construction and insurance costs, the developer is in the process of securing gap financing. All zoning approvals have been secured. When complete, the development will include up to 90 mix-income rental units.

Scattered Sites (Development)

- Florida (308 units) – all community outreach meetings have occurred. The developer is moving forward with pre-development activities, including construction drawings for an 85-unit senior building, securing land for the proposed greenway, and securing financing. Due to rising interest rates and construction and insurance costs, the developer is in the process of securing gap financing. The Developer will apply for 2023 city and state funding in the next funding rounds.
- Christopher Park properties (204 units) – all initial financing including 4% LIHTC, funding from the City of New Orleans and the permanent first mortgage were secured, and the project was slated to close in spring 2022. However, due to rising interest rates and construction and insurance costs, the developer is in the process of securing gap financing. The Developer will apply for 2023 city and state funding in the next funding rounds.
- IRIS – The developer of the Uptown and West Carrollton projects (82 units) has received preliminary approval on the drawings and secured the environmental clearances on both phases of the project. Due to rising interest rates and construction and insurance costs, the developer is in the process of securing gap financing. The Developer will apply for 2023 city and state funding in the next funding rounds as well as an affordable housing program grant for FHLB.

Highlights of Modernization Activities

Guste High Rise
Modernization work continues at the Guste High Rise. To date, repairs to the buildings electrical and roofing systems are underway. Customized electrical panels have been installed as well as new exterior lighting fixtures in the parking lots and corridors. The full scope of the electrical work is completed as well as the roofing work e. The next planned capital improvements are the installation of new boilers, generators, and fan coils. The generators are in the design process, while HANO has procured a contractor the boilers and the fan coils. Both the boilers and the fan coils have been ordered. The expected delivery date for the boilers is August 2023 and September 2023 for the fan coils.

Guste I
The Modernization team has procured a contractor to install new roofs on the remaining 21 of 25 buildings. The work is completed. HANO is also working to update the balconies and storm doors as well as repaint the exteriors of Guste 1. A contractor has been procured and the NTP issued.

Guste II
The Modernization team has completed replacements of the HVAC system. There is no additional work currently slated for Phase II.

Scattered Sites (Modernization)
HANO is currently creating a plan to address the modernization of all scattered sites. HANO has completed renovations of 7 of 16 units on the Westbank. In addition, HANO has replaced the roofs at all the Uptown, Downtown and Westbank sites. HANO has completed the scopes for any interior work need at the sites and is in the process of procuring a contractor(s).

Requests for Information

The financial report is designed to provide a general overview of HANO's finances for all those with an interest in the Housing Authority's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, Housing Authority of New Orleans, 4100 Touro Street, New Orleans, Louisiana, 70122.

Housing Authority of New Orleans

STATEMENT OF NET POSITION

September 30, 2022

	Primary Government	Discrete Component Units 12/31/2021
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents - unrestricted	$ 88,490,893	$ 1,576,635
Cash and cash equivalents - restricted	13,464,086	1,178,991
Investments - unrestricted	519,986	-
Investments - restricted	2,061,233	-
Receivables, net	11,009,050	3,375,919
Prepaid expenses	1,117,887	172,544
Total current assets	116,663,135	6,304,089
NONCURRENT ASSETS		
Cash and cash equivalents - restricted	271,316	-
Notes receivable - unrestricted	450,000	-
Notes receivable - restricted, net	189,304,118	-
Capital assets, net	202,581,004	54,431,495
Other noncurrent assets	737,109	68,653
Total noncurrent assets	393,343,547	54,500,148
Total assets	510,006,682	60,804,237
DEFERRED OUTFLOWS OF RESOURCES		
Post employment health benefits	1,220,817	-
LIABILITIES		
CURRENT LIABILITIES		
Current portion of long-term debt	1,460,000	-
Accounts payable	3,383,710	368,984
Due to related parties	3,231,975	4,770,600
Tenant security deposits	210,604	52,550
Unearned revenue	407,477	4,300
Accrued liabilities	2,426,199	5,366,768
Total current liabilities	11,119,965	10,563,202
NONCURRENT LIABILITIES		
Accrued compensated absences	126,318	-
Family self-sufficiency escrow	271,316	-
Long-term debt	1,520,000	54,667,540
Developer fees payable	-	5,055,755
Prepaid ground lease	2,617,047	-
Accrued other postemployment benefits	12,410,828	-
Total noncurrent liabilities	16,945,509	59,723,295
Total liabilities	28,065,474	70,286,497
DEFERRED INFLOWS OF RESOURCES		
Post employment health benefits	1,883,798	-
NET POSITION		
Net investment in capital assets	202,581,004	(236,045)
Restricted	204,221,535	1,126,441
Unrestricted	74,475,688	(10,372,656)
Total net position	$ 481,278,227	$ (9,482,260)

The accompanying notes are an integral part of these financial statements.

Housing Authority of New Orleans

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

For the year ended September 30, 2022

	Primary Government	Discrete Component Units 12/31/2021
OPERATING REVENUES		
HUD grants and subsidies	$ 209,309,744	$ -
Tenant revenue, net	4,030,038	1,500,269
Other grant revenue	24,516	362,577
Other revenues	12,700,660	404,680
Total operating revenues	226,064,958	2,267,526
OPERATING EXPENSES		
Administrative	12,871,741	231,215
Tenant services	1,969,734	116,653
Utilities	2,235,450	654,722
Maintenance	5,806,631	452,728
Protective services	1,684,593	425,819
General	12,695,701	671,401
Depreciation	3,634,688	2,362,905
Housing assistance payments	178,316,177	-
Total operating expenses	219,214,715	4,915,443
OPERATING INCOME (LOSS)	6,850,243	(2,647,917)
NONOPERATING REVENUES (EXPENSES)		
Bad debt - notes receivable	(10,202,575)	-
Interest income	261,002	3,093
Interest expense	(637,472)	(606,549)
Forgiveness of related party debt and interest	29,726,220	-
Total nonoperating expenses	19,147,175	(603,456)
Change in net position before capital contributions	25,997,418	(3,251,373)
CAPITAL CONTRIBUTIONS		
HUD Capital grants	6,029,033	-
FEMA Capital grants	58,707	-
Partner captial contribution	-	2,752,301
Total capital contributions	6,087,740	2,752,301
Change in net position	32,085,158	(499,072)
Total net position - beginning, as previously reported	465,695,135	(25,485,254)
Equity transfer (see Note B-16)	(16,502,066)	16,502,066
Total net position - beginning, restated	449,193,069	(8,983,188)
Total net position - ending	$ 481,278,227	$ (9,482,260)

The accompanying notes are an integral part of these financial statements.

Housing Authority of New Orleans

STATEMENT OF CASH FLOWS

For the year ended September 30, 2022

CASH FLOWS FROM OPERATING ACTIVITIES	
HUD operating grants received	$ 208,330,179
Collections from tenants	4,015,633
Collections from other sources	7,411,061
Payments to employees	(12,989,706)
Payments to suppliers	(23,561,991)
Housing assistance payments	(178,316,177)
Net cash provided by operating activities	4,888,999
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
HUD capital grants received	6,087,740
Other government capital grants received	254,400
Payments on long-term debt	(1,400,000)
Payments of interest	(643,536)
Purchase of property and equipment	(7,545,197)
Net cash used in capital and related financing activities	(3,246,593)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	261,002
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,903,408
Cash and cash equivalents at beginning of the year, restated	100,322,887
CASH AND CASH EQUIVALENTS END OF THE YEAR	$ 102,226,295
AS PRESENTED IN THE ACCOMPANYING STATEMENT OF NET POSITION	
Cash and cash equivalents - unrestricted current	$ 88,490,893
Cash and cash equivalents - restricted current	13,464,086
Cash and cash equivalents - restricted noncurrent	271,316
	$ 102,226,295

The accompanying notes are an integral part of these financial statements.

STATEMENT OF CASH FLOWS (continued)

For the year ended September 30, 2022

RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income	$ 6,850,243
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	3,634,688
Provision for bad debt, net of recoveries	90,179
(Increase) decrease in assets and deferred outflows:	
Receivables, net	8,752,333
Prepaid expenses	(220,186)
Other noncurrent assets	116,136
Deferred outflows of resources	(966,065)
Increase (decrease) in liabilities and deferred inflows:	
Accounts payable	(653,260)
Tenant security deposits	(20,850)
Due to related parties	(10,341)
Unearned revenue	(5,157,981)
Accrued compensated absences	(360,502)
Family self-sufficiency escrow	(278,522)
Accrued liabilities	(7,495,528)
Prepaid ground lease	(38,337)
Accrued OPEB	1,524,468
Deferred inflows of resources	(877,476)
Net cash provided by operating activities	$ 4,888,999

SUPPLEMENTAL DISCLOSURE OF NON-CASH TRANSACTIONS	
Forgiveness of Debt and interest	$ 29,726,220
Allowance recorded on notes receivable	$ 10,202,575

The accompanying notes are an integral part of these financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Reporting entity

The Housing Authority of New Orleans ("HANO" or the "Authority") is a political subdivision of the State of Louisiana established on September 29, 1936, pursuant to the laws of the State of Louisiana, to provide low-rent housing for qualified individuals in accordance with the rules and regulations prescribed by the Department of Housing and Urban Development ("HUD") and other Federal Agencies. The primary purpose of HANO is to provide safe, decent, sanitary, and affordable housing to low-income, elderly, and disabled families in New Orleans, Louisiana.

The Authority is not a component unit of the City, as defined in Governmental Accounting Standards Board's ("GASB") *Codification of Governmental Accounting and Financial Reporting Standards*, Section 2100, *Defining the Financial Reporting Entity*, as the Board independently oversees the Authority's operations.

The definition of the reporting entity as described by GASB Codification Section 2100 is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. The Authority's reporting entity is comprised of an enterprise fund which includes the activities of several housing programs and blended component units.

HANO is a related organization of the City of New Orleans since Commissioners are appointed by the Mayor of the City of New Orleans. The City of New Orleans is not financially accountable for HANO as it cannot impose its will on HANO and there is no potential for HANO to provide financial benefit to, or impose financial burdens on, the City of New Orleans. Accordingly, HANO is not a component unit of the City of New Orleans.

Blended component units

Some component units, despite being legally separate from the primary government, are so integrated with the primary government that they are in substance part of the primary government. These component units are blended with the primary government. The purpose of the blended component units is to redevelop or construct mixed income affordable housing projects. One of the blended component units, Crescent Affordable Housing Corporation, and HANO served as co-developers with respect to those affordable housing projects.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

1. Reporting entity (continued)

Blended component units (continued)

Crescent Affordable Housing Corporation ("CAHC") was formed in December 2003 as a non-profit membership corporation, in which HANO serves as the sole member, for the purpose of coordinating the development of safe, decent and affordable housing to low and moderate-income citizens of New Orleans. CAHC is tax-exempt under Section 501(c)(3) of the Internal Revenue Code (the "Code") as a supporting organization under Section 509(a)(3) of the Code, the sole purpose of which is to carry out the affordable housing mission of HANO.

Lune d'Or Enterprises, LLC ("Lune d'Or"), a Louisiana Limited Liability Company, whose sole member is CAHC, was formed in March 2004, as a for-profit entity. Lune d'Or currently serves as the managing member of several Louisiana limited liability companies, of which three of these entities each own a single affordable housing project qualified for low-income housing tax credits.

Fischer III, LLC whose sole managing member is Lune d'Or, was formed in December 2003. The Fischer III project was funded with mixed-financing which included funds borrowed pursuant to the Trust Indenture between HANO, JP Morgan Trust Company, NA and the Industrial Development Board of the City of New Orleans, Louisiana, Inc. (the Bond Issuer), from the proceeds of the Capital Fund Program Revenue Bonds, Series A of 2003 (the Bonds), tax credit equity investment funds, construction loans from a conventional lender, and Affordable Housing Program grant funds from the Federal Home Loan Bank. Fischer III, LLC consists of 103 units of which 69 units which are required to be operated as Public Housing units. During the year ended September 30, 2022, the investment member of Fischer III, LLC withdrew and HANO was added as the assigned member with a 99.99% ownership interest. The Statement of Revenues, Expenses and Changes in Net Position reflects an equity transfer in the amount of $16,502,066 in the Primary Government and Discrete Component Unit columns to reflect the change in ownership.

Place d'Genesis, LLC, a Louisiana Limited Liability Company, whose sole member is CAHC, was formed in January of 2007. The purpose of the Limited Liability Company is to acquire, finance, construct, redevelop and rehabilitate affordable and/or market rate housing as a for-profit subsidiary and on behalf of CAHC.

HANO Resident Loan Corporation, Inc. and ***New Orleans Works*** had little to no activity during the year ended September 30, 2022.

Discrete component units

The following component units meet the criteria for discrete presentation and are presented in the component unit column in the government-wide financial statements in order to clearly distinguish their balances and transactions from the primary government.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

1. Reporting entity (continued)

Discrete component units (continued)

The discrete component units have a fiscal year end of December 31, which differs from the Authority‘s year end. For consolidation purposes, the discrete information identified in these accompanying financial statements is presented as of and for the year ended December 31, 2020. The discrete component units are not considered governmental entities. Therefore they follow all applicable FASB standards and do not follow government accounting standards similar to the Authority. However, for presentation purposes in order to conform to the presentation of the Authority, certain transactions may be reflected differently in these financial statements than in separately issued information. Separately issued financial information for the discrete component units can be obtained from the Authority.

Fischer I, LLC, whose sole managing member is Lune d'Or, was formed in March 2004. The Fischer I project was financed using tax credit equity investments. The 20-unit project includes 8 units that are required to be operated as Public Housing units.

Guste I, LLC whose sole managing member is Lune d'Or, was formed in December 2003. The Guste I project was funded with mixed-financing which included funds borrowed pursuant to the Trust Indenture between HANO, JP Morgan Trust Company, NA and the Industrial Development Board of the City of New Orleans, Louisiana, Inc. (the Bond Issuer), from the proceeds of the Capital Fund Program Revenue Bonds, Series A of 2003 (the Bonds), tax credit equity investment funds, construction loans from a conventional lender, and Affordable Housing Program grant funds from the Federal Home Loan Bank. Guste I, LLC an 82-unit project includes 67 units which are required to be operated as Public Housing units.

Guste Homes III, LLC whose sole managing member is CAHC, was formed in 2012. The project is funded with 4% tax exempt bonds, Capital Funds, Replacement Housing Factor Funds, FEMA, and program income. The 155-unit project includes 109 units that are required to be operated as Public Housing units.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

1. Reporting entity (continued)

Related parties

The Authority has relationships with the for-profit limited partnerships listed below which were formed to develop and operate mixed finance housing properties. The Authority has no direct ownership interest in these entities but holds notes receivable as detailed in Note B-4 and provides limited program support on behalf of these entities:

St. Bernard I, LLC	Harmony Neighborhood Development, Inc.
St. Bernard II, LLC	Abundance Square Associates, LP
St. Bernard IIB, LLC	Lafitte Redevelopment Blocks 1-3, LLC
C.J. Peete I, LLC	Lafitte Redevelopment Blocks 5-7, LLC
ON Iberville Phase I, LLC	New Savoy Place Apartments, LP
ON Iberville Phase II, LLC	New Savoy Place Phase II, LP
ON Iberville Phase III, LLC	Magnolia Market Place, LLC.
ON Iberville Phase IV, LLC	Treasure Village Associates, LP
ON Iberville Phase V, LLC	LGD Rental I, LLC
ON Iberville Phase VI, LLC	LGD Rental II, LLC
ON Iberville Phase VII, LLC	WD Phase I, LLC

These limited partnerships are not considered to be component units of the Authority and, therefore, are not a part of the reporting entity. As disclosed in Note A-4, the Authority has already entered into, or plans to enter into, Mixed-Finance Annual Contributions Contracts (“ACC”) with these entities.

2. Government-wide and fund financial statements

The government-wide financial statements report information about the reporting government as a whole excluding fiduciary activities. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange revenues. Business-type activities rely to a significant extent on user fees and charges for support.

Governments use fund accounting whereby funds are organized into three major categories: governmental, proprietary and fiduciary. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues and expenditures/expenses.

For financial reporting purposes, the Authority reports all of its operations as a single business activity in a single enterprise fund. Therefore, the government-wide and the fund financial statements are the same.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2. Government-wide and fund financial statements (continued)

Enterprise funds are proprietary funds. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating activities generally arise from providing services in connection with a proprietary fund's principal activity. The operating revenues of the Authority consist primarily of rental charges to tenants, management fees, development fees and operating grants from the U.S. Department of Housing and Urban Development ("HUD") as well as the City and include, to a lesser extent, certain operating amounts of capital grants that offset operating expenses.

Operating expenses for the Authority include the cost of tenant services, general, administrative, maintenance, utilities, protective services, depreciation and housing assistance payments. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses, except for capital contributions, which are presented separately.

When restricted resources meet the criteria to be available for use and unrestricted resources are also available for use, it is the Authority's policy to use restricted resources first, and then unrestricted resources, as needed.

3. Measurement focus and basis of accounting

Measurement focus is a term used to describe which transactions are recorded within the various financial statements. The proprietary fund utilizes an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

Basis of accounting refers to when transactions are recorded regardless of the measurement focus applied. The basis of accounting used is similar to businesses in the private sector, thus, these funds are maintained on the accrual basis of accounting. Revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

For financial reporting purposes, the Authority considers its HUD grants and pass through grants from the City associated with operations as operating revenue because these funds more closely represent revenues generated from operating activities rather than nonoperating activities. HUD and FEMA grants associated with capital acquisition and improvements are considered capital contributions and are presented after nonoperating activity on the accompanying statement of revenues, expenses and changes in net position.

As provided by GASB Codification Section P80.115, *Proprietary Fund Accounting and Financial Reporting: Defining Operating Expenses*, and related guidance, tenant revenue is reported net of $90,179 in accounts written off.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4. Summary of programs

The accompanying basic financial statements include the activities of several housing programs of the Authority. A summary of each significant program is provided below.

Low Rent Public Housing Programs

The Low Rent Public Housing Programs include asset management projects ("AMPs"), which collect both operating and capital fund subsidy and various other related HUD grants.

The purpose of these programs is to provide decent and affordable housing to low-income families at reduced rents. The properties are owned, maintained and managed by the Authority. The properties are acquired, developed and modernized under HUD's Development and Capital Fund programs. Funding of operations and development is provided by federal annual contributions, operating subsidies and tenant rentals (determined as a percentage of family income, adjusted for family composition and other allowances).

Housing Assistance Payments Programs

The Housing Assistance Payments Programs utilize existing privately owned family rental housing units to provide decent and affordable housing to low-income families. The Section 8 Housing Choice Voucher ("HCV"), Mainstream Vouchers, Section 8 Moderate Rehabilitation and Single Room Occupancy, and Section 8 New Construction programs are funded through federal housing assistance contributions from HUD for the difference between the approved landlord contract rent and the rent paid by the tenants.

Revitalization of Severely Distressed Public Housing Program ("HOPE VI") and Choice Neighborhoods Implementation Grant ("CNI")

Revitalization grants enable the Authority to improve the living environment for public housing residents of severely distressed public housing projects through the demolition, substantial rehabilitation, reconfiguration, and/or replacement of severely distressed units. This helps to build sustainable mixed-income communities and provide well-coordinated, results-based supportive services that directly complement housing redevelopment and that help residents to achieve self-sufficiency. Funding for these programs was provided by grants from HUD.

Community Development Block Grant ("CDBG")

The activities of this program include redevelopment activities of the affected areas of the City undergoing revitalization of distressed public housing communities under the control of the Authority.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4. Summary of programs (continued)

Community Development Block Grant ("CDBG") (continued)

This program is designed to acquire, construct and manage property within the City, as well as to perform contractual service in the field of housing management, and to assist in providing housing for low and moderate-income individuals.

Mixed Financing

The Authority has entered into, or plans to enter into, Mixed-Finance Annual Contributions Contracts approved by HUD to provide public housing funding for the ACC units at the developments owned by the limited partnerships listed as related parties in Note A-1. HUD, through the Authority, has provided funds through various grants for a number of the developments. As disclosed in Note B-4, a portion of the funds received by the Authority from HUD have been loaned to the respective related parties and are presented as mortgage notes receivable.

5. Assets, deferred outflows, liabilities, deferred inflows and net position

a. Cash and cash equivalents

For financial statement purposes cash and cash equivalents are considered to be amounts in demand deposits, interest-bearing demand deposits, and time deposits and other investments with original maturities of three months or less. Under state law, HANO may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

b. Investments

As required by GASB Codification Section I50, *Investments*, investments are measured at fair value, the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. For financial statement purposes, investments typically consist of U.S. Treasuries and certificates of deposit with an original maturity of three months or greater. Investment instruments consist only of items specifically approved for public housing agencies by HUD. Investments are either insured or collateralized using the dedicated method. Under the dedicated method of collateralization, all deposits and investments over the federal depository insurance coverage are collateralized with securities held by HANO's agent in HANO's name. It is HANO's policy that all funds on deposit are collateralized in accordance with both HUD requirements and requirements of the State of Louisiana.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

5. Assets, deferred outflows, liabilities, deferred inflows and net position (continued)

b. Investments (continued)

The Authority categorizes the inputs to valuation techniques used to measure fair value into three levels. Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date. Level 2 inputs are inputs other than quoted prices included within Level 1, that are observable for an asset or liability, either directly or indirectly. Level 3 inputs are unobservable inputs for an asset or liability. The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. The Authority does not have any investments that are measured using Level 2 or 3 inputs.

c. Receivables

Receivables, net consist of revenues earned at year-end and not yet collected. Amounts presented as due from HUD principally result from grant revenue being accrued for allowable program expenses not yet funded. Other receivables consist of tenant receivables, fraud recovery receivables for the housing assistance payments programs and reimbursement receivables from various parties in the normal course of business. An allowance for uncollectible amounts is estimated by management based on historical collection experience and a review of the current status of accounts receivable (see Note B-2).

d. Notes receivable

A significant portion of the notes receivable represent loans to related parties (see Note A-1). The Authority subordinated mortgage loans to the related parties in conjunction with financing arrangements related to the development of mixed-income, multifamily rental communities, in most cases, on land owned by the Authority. Such loans are generally interest-bearing and are payable from cash flow from the property owned by each respective related party. Such loans are typically funded from FEMA, HOPE VI, CNI, and Capital fund grants and Section 901 Fungibility programs, representing a significant portion of the construction costs associated with the Authority-assisted component of the mixed income rental property. Because interest and principal on these loans are subordinated and are contingent on cash flow from the property, interest income recognition does not occur until payments are received or are reasonably expected to be received.

The Authority also earns developer and other fees associated with the development project. Developer fees are recorded at the time of the financial closing for the public and private funds for a particular phase of the development.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

5. Assets, deferred outflows, liabilities, deferred inflows and net position (continued)

d. Notes receivable (continued)

For those mortgage notes receivable where HANO or affiliates do not have an ownership interest, or a controlling interest in the project, HANO retains the legal rights as the lender, and will pursue collection, in accordance with the original terms of the notes, which provides for extended due dates of loan payments, usually 40 years or more. HANO has concluded that the primary value of these transactions to HANO are the rights received, whereby the owner/developer provides a set number of public housing units over the contract period, usually 40 years or more. Therefore, HANO amortizes these rights (loan balance) and previously recorded accrued interest on a straight line basis over the remaining life of the agreements. During the fiscal year ended September 30, 2022, the allowance for doubtful accounts for notes receivable was increased by $10,202,575 including $4,086,534 to record a full allowance and remove the entire balance associated with Fischer III, LLC (see Note B-4).

The Authority reviews Notes Receivable and Contract Rights for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. When recovery is reviewed, if the undiscounted cash flows estimated to be generated by the asset are less than the carrying amount, management compares the carrying amount of the asset to its fair value in order to determine whether an impairment loss has occurred. The amount of the impairment loss is equal to the excess of the asset's carrying value over its estimated fair value. Management has determined that there were no impairment losses to be recognized during the year ended September 30, 2022.

Mortgage notes receivable - principal

HANO is required to fund a portion of capital in the form of loans usually in a third or fourth security position. HANO has agreed to annual subsidy support from the HUD Annual Contributions Contract (“ACC”), and has received a commitment from the owner/developer to maintain a set number of public housing units over the term of the agreement, generally 40 years or more. With respect to all of these projects, HANO owns the land and has executed a ground lease with the owner/developer. Additionally, after completion of the tax credit compliance period, HANO has a right of first refusal and/or a purchase option at fair value.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

5. Assets, deferred outflows, liabilities, deferred inflows and net position (continued)

d. *Notes receivable (continued)*

Mortgage notes receivable - interest

Due to the uncertainty created by the extended time period to repayment and the provisions on certain notes that limits payment to defined surplus cash or net cash flows, HANO has ceased accruing interest on all mortgage notes receivable, except pre-development loans of short maturity. Interest revenue will be recognized when received.

Notes receivable with discrete component units

HANO has notes receivable with component units. The component units have a December 31st year end. Due to the difference in fiscal year end, there may also be a difference in amounts reflected as a receivable by HANO as compared to the corresponding payable reflected by the component unit.

For those projects where HANO or affiliates have an ownership interest in the project, HANO amortizes the loan balances on the straight-line basis over the remaining life of the loans and removes amounts past due as they are deemed uncollectible.

e. *Investments in joint ventures*

The Authority's blended component unit, CAHC, accounts for its ownership in Partnerships using the equity method. Under the equity method, the initial investment is recorded at cost, and then increased or decreased by the Authority's share of income or losses and decreased by distributions. These entities are considered to be related parties of the Authority (see Note A-1).

f. *Capital assets*

The Authority's policy is to capitalize assets with a value in excess of $5,000 and a useful life in excess of two years. The Authority capitalizes the costs of site acquisition and improvement, structures, infrastructure, equipment and direct development costs meeting the capitalization policy. Assets are valued at historical cost, or estimated historical cost if actual historical cost is not available, and contributed assets are valued at fair value on the date contributed. Depreciation commences on modernization and development additions in the year following completion, or in the fifth year if the program is 90% complete. HANO treats all computers as fixed assets regardless of value and depreciates over 3 years. When land, buildings and equipment are sold or otherwise disposed of, the asset account and related accumulated depreciation account are relieved, and any gain or loss is included in operations.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

5) Assets, deferred outflows, liabilities, deferred inflows and net position (continued)

f. Capital assets (continued)

Depreciation has been provided using the straight-line method over the estimated useful lives, which range as follows:

Asset category	Useful life
Furniture	5 years
Vehicles	5 years
Equipment	10 years
Buildings and improvements	27.5 - 40 years

g. Prepaid items

Payments over $5,000 made to vendors for services that will benefit periods beyond the fiscal year end are recorded as prepaid items. The Authority's prepaid items consist of insurance, software, and other prepaid expenses in the amount of $1,117,887.

h. Deferred outflows of resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and thus, will not be recognized as an outflow of resources until then. The Authority's balance of deferred outflows of resources relates to funding of the accrued OPEB liability (see Note B-8).

i. Tenant security deposits

Tenant security deposits are deposits held by the Authority that are required of tenants before they are allowed to move into an Authority owned site. The Authority records this cash as restricted, with an offsetting liability, as these funds may be reimbursable to the tenant when they move out.

j. Accrued compensated absences

Compensated absences are those absences for which employees will be paid, such as annual vacation and sick leave. A liability for compensated absences for annual/vacation leave that is attributable to services already rendered and that is not contingent on a specific event, outside the control of HANO and its employees, is accrued as employees earn the rights to the benefits.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

5. Assets, deferred outflows, liabilities, deferred inflows and net position (continued)

j. Accrued compensated absences (continued)

Compensated absences that relate to future services or that are contingent on a specific event that is outside the control of HANO and its employees are accounted for in the period in which such services are rendered or in which such events take place.

k. Unearned revenues

Unearned revenues include amounts collected before revenue recognition criteria are met. The unearned items consist of prepaid rents of $183,640, EHV subsidy of $185,500, and prepaid ground leases of $2,655,384. Of these amounts, $2,617,047 of prepaid ground leases are presented as noncurrent liabilities.

Under GASB Statement No. 87, Leases, the determination of whether an arrangement is a lease is made at the lease's inception and a contract is, or contains, a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Control is defined under the standard as having the right to direct the use of the asset. Management only reevaluates its determination if the terms and conditions of the contract are changed. Management determined that there were no significant impacts to the financial statements as a result of the implementation of this standard (see Note B-5).

l. Other Post-Employment Benefits ("OPEB") liability

Substantially all employees of the Authority participate in the Office of Group Benefits ("OGB") State of Louisiana Post-Retirement Benefit Plan (the "Plan"). For purposes of measuring the OPEB liability, deferred outflows of resources and deferred inflows of resources related to the OPEB liability, OPEB expense, information about the fiduciary net position of the Plan, and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan (see Note B-8). For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

m. Deferred inflows of resources

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and thus, will not be recognized as an inflow of resources until then. The Authority's balance of deferred inflows of resources relates to funding of the OPEB liability (see Note B-8).

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

5. Assets, deferred outflows, liabilities, deferred inflows and net position (continued)

n. Eliminations

For financial reporting purposes, certain amounts are internal and are therefore eliminated in the accompanying financial statements. The following have been eliminated from the financial statements:

i.) Interprogram due to/from

In the normal course of operations, certain programs may pay for common costs or advance funds for operations that create interprogram receivables or payables. In addition, certain programs have operating and construction deficits and need to borrow funds from other programs. The interprogram receivables and payables net to zero and as of September 30, 2022, $11,093,085 is eliminated for the presentation of the Authority as a whole.

ii) Developer fee receivable/payable

Fischer III, LLC has a developer agreement with CAHC. The agreement provides for a development fee for services in connection with the development of the Apartments and supervision of the construction. Development fees are earned based upon the occurrence of certain events, as defined, during development and construction. As of September 30, 2022, $1,055,564 of developer fees receivable and payable have been eliminated for the presentation of the Authority as a whole.

iii.) Fee for service

The Authority's COCC internally charges fees to the AMPs and programs of the Authority. These charges may include management fees, bookkeeping fees, and asset management fees. For financial reporting purposes $6,199,760 of fee for service charges have been eliminated for the year ended September 30, 2022.

o. Net position

In accordance with GASB Codification Section 1800.155, *Reporting Net Position in Government-Wide Financial Statements*, total equity as of September 30, 2022, is classified into three components of net position:

i.) *Net investment in capital assets*

This category consists of capital assets (including restricted capital assets), net of accumulated depreciation and reduced by any outstanding balances of bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, and improvements of those assets.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

5. Assets, deferred outflows, liabilities, deferred inflows and net position (continued)

o. Net position (continued)

ii.) *Restricted component of net position*

This category consists of components of net position restricted in their use by (1) external groups such as grantors, creditors or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation. The statement of net position of the Authority reports $204,221,535 of restricted net position which consists of the following:

- $189,385,749 of notes receivable and related interest that were loaned using HUD funds and therefore are restricted upon repayment by HUD guidelines (see Note B-4);
- $4,821,176 of emergency rental assistance program funds
- $9,322,911 of restricted escrows and reserves
- $185,500 of unspent grant awards; and
- $506,199 of unspent housing assistance payments.

iii.) *Unrestricted component of net position*

This category includes all of the remaining net position that does not meet the definition of the other two components. Certain amounts of unrestricted net position, even though categorized as unrestricted in accordance with generally accepted accounting standards, are still programmatically restricted based on the funding streams provided by HUD.

6. Budgets

Budgets are prepared on an annual basis for each major program and are used as a management tool throughout the accounting cycle. The capital fund budgets are adopted on a "project length" basis. Budgets are not, however, legally adopted nor required in the basic financial statement presentation.

7. Income taxes

The Authority is a governmental entity and is exempt from federal and state income taxes. Accordingly, no provision for income taxes has been made in the financial statements. The Authority's component units are subject to the income tax provisions of Louisiana Statutes and the Internal Revenue Code.

The Authority's component units account for income taxes in accordance with Financial Accounting Standards Board Accounting Standards Codification ("FASB ASC") 740, *Income Taxes*, which clarifies the accounting and disclosure requirements for uncertainty in tax positions.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

7. Income taxes (continued)

It requires a two-step approach to evaluate tax positions and determine if they should be recognized in the financial statements. The two-step approach involves recognizing any tax positions that are “more likely than not” to occur and then measuring those positions to determine if they are recognizable in the financial statements. Management regularly reviews and analyzes all tax positions and has determined no aggressive tax positions have been taken.

For the year ended September 30, 2022, the Authority’s component units made no provision or liability for federal income taxes. The Authority’s component units income tax filings are subject to audit by various taxing authorities. The open audit periods for these entities are 2017 through 2021.

8. Leasing activities

The Authority is the lessor of dwelling units mainly to low-income residents. The rents under the leases are determined generally by the resident’s income as adjusted for eligible deductions regulated by HUD, although the resident may opt for a flat rent. Leases may be cancelled by the lessee at any time or renewed every year. The Authority may cancel the lease only for cause. In addition, a significant majority of the capital assets are used in these leasing activities. Revenues associated with these leases are recorded in the accompanying basic financial statements and related schedules within tenant revenue.

In addition, the Authority maintains several prepaid ground leases as described in further detail in Note B-5.

9. Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

10. Impairment of long-lived assets

The Authority evaluates events or changes in circumstances affecting long-lived assets to determine whether an impairment of its assets has occurred. If the Authority determines that a capital asset is impaired, and that impairment is other-than-temporary, then an impairment loss will be recorded in the Authority’s financial statements. Impaired capital assets that will no longer be used are reported at the lower of carrying value or fair value.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

10. Impairment of long-lived assets (continued)

Impairment of capital assets with physical damage generally are measured using the restoration cost approach, which uses the estimated cost to restore the capital asset to identify the portion of the historical cost of the capital asset that should be written-off. Management has determined that long-lived assets were not impaired at September 30, 2022.

11. Annual contribution contracts

Annual Contribution Contracts (ACC) provide that HUD shall have the authority to audit and examine the records of public housing authorities. Accordingly, final determination of HANO's financing and contribution status for the Annual Contribution Contracts is determined by HUD based upon financial reports submitted by HANO.

12. Impact of recently issued accounting principles

In May 2020, the GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. This statement is effective for the Authority's September 30, 2023 fiscal year end.

In June 2022, the GASB issued Statement No. 101, *Compensated Absences*. This statement is effective for the Authority's September 30, 2025 fiscal year end.

Management is currently evaluating the impact of the adoption of these statements on the Authority's financial statements.

NOTE B - DETAILED NOTES

1. Deposits and investments

As of September 30, 2022, the Authority's cash and cash equivalents consist of demand deposits of $102,226,295. As of September 30, 2022, the Authority's investments consist of U.S. Treasuries with a fair value of $2,061,233 and certificates of deposit in the amount of $519,986.

In accordance with GASB Codification Sections C20, *Cash Deposits with Financial Institutions*, and I50, *Investments*, the Authority's exposure to risk is disclosed as follows:

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned. The Authority's deposit policy for custodial credit risk requires collateral to be held in the Authority's name by its agent or by the bank's trust department. The Authority's deposits are insured by the Federal Depository Insurance Corporation up to $250,000, per financial institution, per depositor. As of September 30, 2022, none of the Authority's bank balance was exposed to custodial credit risk.

NOTE B - DETAILED NOTES (continued)

1. Deposits and investments (continued)

Interest Rate Risk

Interest rate risk is the risk that the relative value of a security will decline due to a change in interest rates. The Authority's policy to limit its exposure to declines in fair value of its investment portfolio is to only invest in HUD allowed investments and to monitor investments. As of September 30, 2022, the Authority mitigated their exposure to interest rate risk by primarily investing in certificates of deposit and following HUD regulations.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will fail to meet its obligations in accordance with agreed terms. It is the Authority’s policy to follow the HUD regulations by only having direct investments and investments through mutual funds to direct obligations, guaranteed obligations, or obligations of the agencies in the United States of America. As of September 30, 2022, the Authority mitigated their exposure to credit risk by primarily investing in certificates of deposit and following HUD regulations. The U.S. Treasuries held by the Authority are rated AAA.

Restricted cash, cash equivalents, and investments

Cash and cash equivalents were restricted for the following purposes at September 30, 2022:

Current:	
HCV HAP reserves	$ 15,209
Other HAP reserves	490,990
Modernization and development	4,319,528
Reserves and escrows	3,127,650
Tenant security deposits	210,604
Family self-sufficiency escrow	293,429
Emergency rental program funds	4,821,176
Unspent grant awards	185,500
Subtotal current	13,464,086
Noncurrent:	
Family self-sufficiency escrow	271,316
Total restricted cash and cash equivalents	$ 13,735,402

At September 30, 2022, restricted investments of $2,061,233 consist of funding that originated from the Community Development Block Grant program.

NOTE B - DETAILED NOTES (continued)

2. Receivables, net

As of September 30, 2022, receivables, net consist of:

Due from HUD	$ 2,282,989
Fraud recovery	67,035
Tenant receivables	277,561
Due from other governments	4,218,874
Developer fee receivable from component units	1,641,437
Other receivables	2,809,415
Total receivables	11,297,311
Allowance for doubtful accounts - tenants	(205,359)
Allowance for doubtful accounts - fraud recovery	(67,035)
Allowance for doubtful accounts - other	(15,867)
Total receivables, net	$ 11,009,050

NOTE B - DETAILED NOTES (continued)

3. Capital assets

A summary of changes in capital assets is as follows:

	Balance at October 1, 2021, restated	Transfers in/ additions	Transfers out/ reductions	Balance at September 30, 2022
Non-depreciable:				
Land and land improvements	$ 50,365,835	$ -	$ -	$ 50,365,835
Infrastructure	71,507,519	-	-	71,507,519
Total non-depreciable	121,873,354	-	-	121,873,354
Depreciated:				
Buildings and improvements	112,450,915	7,388,795	-	119,839,710
Equipment - administrative	7,622,558	156,022	-	7,778,580
Equipment - dwelling	692,883	331	-	693,214
Total depreciated	120,766,356	7,545,148	-	128,311,504
Total capital assets	242,639,710	7,545,148	-	250,184,858
Less accumulated depreciation				
Buildings and improvements	(36,189,360)	(3,511,059)	-	(39,700,419)
Equipment - administrative	(7,201,331)	(118,589)	-	(7,319,920)
Equipment - dwelling	(578,475)	(5,040)	-	(583,515)
Total accumulated depreciation	(43,969,166)	(3,634,688)	-	(47,603,854)
Capital assets, net	$ 198,670,544	$ 3,910,460	$ -	$ 202,581,004

The beginning balances have been restated to include Fischer III, LLC which is classified as a blended component unit as of October 1, 2021. The restatement consists of $21,435,185 of cost and $8,705,814 of associated accumulated depreciation.

NOTE B - DETAILED NOTES (continued)

3. Capital assets (continued)

Discretely Presented Component Units

A summary of changes in capital assets for the Authority's discretely presented component units is as follows, for the fiscal year ending December 31, 2021:

	Balance at January 1, 2021, restated	Transfers in/ additions	Transfers out/ reductions	Balance at December 31, 2021
Non-depreciable:				
Land and land improvements	$ -	$ -	$ -	$ -
Construction in progress	-	-	-	-
Total non-depreciable	-	-	-	-
Depreciated:				
Buildings and improvements	67,265,140	34,955	-	67,300,095
Equipment	357,927	-	-	357,927
Land improvements	2,663,123	-	-	2,663,123
Total depreciated	70,286,190	34,955	-	70,321,145
Total capital assets	70,286,190	34,955	-	70,321,145
Total capital assets				
Less accumulated depreciation				
Buildings and improvements	(10,989,196)	(2,266,649)	-	(13,255,845)
Equipment - dwelling	(365,156)	(1,566)	-	(366,722)
Land improvements	(2,172,393)	(94,690)	-	(2,267,083)
Total accumulated depreciation	(13,526,745)	(2,362,905)	-	(15,889,650)
Capital assets, net	$ 56,759,445	$ (2,327,950)	$ -	$ 54,431,495

The beginning balances have been restated to exclude Fischer III, LLC which is no longer classified as a discretely presented component unit as of January 1, 2021. The restatement consists of $21,435,185 of cost and $8,705,814 of associated accumulated depreciation.

4. Notes, loans, and mortgages receivable

A summary of changes in notes, loans, and mortgage receivables and related interest accruals and allowance for doubtful accounts is presented on the following page:

NOTE B - DETAILED NOTES (continued)

4. Notes, loans, and mortgages receivable (continued)

Notes Receivable:	Beginning Balance October 1, 2021	Advances	Receipts/ reduction	Gross notes receivable	Accrued interest receivable	Allowance for doubtful accounts	Total net balance September 30, 2022
BW Cooper I and IA (Marrero Commons - 1A)	$ 22,863,911	$ -	$ -	$ 22,863,911	$ 26,800,030	$ (49,605,610)	$ 58,331
BW Cooper IB (Marrero Commons - 1B)	14,923,149	-	-	14,923,149	8,400,687	(11,971,653)	11,352,183
COCC Advances - unrestricted	450,000	-	-	450,000	-	-	450,000
Fischer I	1,750,359	-	-	1,750,359	1,798,997	(2,321,856)	1,227,500
Fischer III	19,813,954	-	(19,813,954)	-	-	-	-
Guste I	13,650,748	-	-	13,650,748	4,097,128	(7,603,334)	10,144,542
Guste III	33,130,685	-	-	33,130,685	-	-	33,130,685
FEMA Guste III	11,646,896	-	-	11,646,896	-	(6,308,561)	5,338,335
Homeownership (HOPE IV)	1,896,591	-	-	1,896,591	-	-	1,896,591
New Savoy Place Apartments	8,900,000	-	-	8,900,000	-	(6,210,334)	2,689,666
New Savoy Place Apartments II	4,890,000	-	-	4,890,000	6,240,118	(9,160,394)	1,969,724
St. Bernard I	26,668,879	-	-	26,668,879	9,603,963	(17,547,904)	18,724,938
St. Bernard IIA	4,733,715	-	-	4,733,715	-	(1,095,316)	3,638,399
St. Bernard IIB	4,660,176	-	-	4,660,176	-	(1,084,077)	3,576,099
St. Bernard III	316,087	-	-	316,087	-	(316,087)	-
Abundance Square	2,223,643	-	-	2,223,643	-	(1,245,203)	978,440
CJ Peete I	40,899,966	-	-	40,899,966	1,158,000	(18,568,398)	23,489,568
Iberville Phase I	8,843,948	-	-	8,843,948	3,055,305	(5,191,624)	6,707,629
Iberville Phase II	6,448,874	-	-	6,448,874	2,084,535	(3,542,577)	4,990,832
Iberville Phase III	8,866,073	-	-	8,866,073	3,392,356	(5,529,200)	6,729,229
Iberville Phase IV	16,394,752	-	-	16,394,752	1,882,502	(4,655,110)	13,622,144
Iberville Phase V	7,118,404	-	-	7,118,404	369,853	(1,355,463)	6,132,794
Iberville Phase VI	2,703,832	-	-	2,703,832	143,884	(719,761)	2,127,955
Iberville Phase VII	8,000,000	-	-	8,000,000	251,335	(1,193,251)	7,058,084
Lafitte I Redevelopment Blocks 1-3, LLC	6,727,905	-	-	6,727,905	1,519,990	(4,503,362)	3,744,533
Lafitte II Redevelopment Blocks 5-7, LLC	6,653,226	-	-	6,653,226	1,818,583	(5,531,309)	2,940,500
Treasure Village	1,124,091	-	-	1,124,091	1,764,451	(2,182,623)	705,919
St. Thomas LGD	20,602,535	-	-	20,602,535	4,143,078	(15,994,064)	8,751,549
St. Thomas LGD II	1,408,574	-	-	1,408,574	276,956	(747,417)	938,113
Magnolia Marketplace	892,920	-	-	892,920	174,174	(434,896)	632,198
City Square	6,130,243	-	-	6,130,243	61,915	(184,520)	6,007,638
	$ 315,334,136	$ -	$ (19,813,954)	$ 295,520,182	$ 79,037,840	$ (184,803,904)	$ 189,754,118

NOTE B - DETAILED NOTES (continued)

4. Notes, loans, and mortgages receivable (continued)

HUD has provided funding to the Authority for the development of the mixed finance properties owned by related parties of the Authority. As funds were received by the Authority from HUD, they were loaned to the respective related parties and the Authority's affiliates. When the notes, which originated through HUD grants, are paid back they will be considered restricted program income to be used for similar project developments in the future. As of September 30, 2022, $189,304,118 of the notes, loans, and mortgages receivable is classified as restricted. Recording additional interest receivable ceased on October 1, 2008 for related party notes (see Note A-5-d).

BW Cooper IA

On June 16, 2011, HANO advanced funds for the BW Cooper development project, which consisted of a $37,700,000 loan and a $20,378,290 Bridge loan. On August 29, 2013, the BW Cooper project officially created two phases, Phase IA and Phase IB, with the maximum principal amount for the Phase IA loan being reduced from $37,700,000 to $19,911,678. The loan maturity for the Phase IA loan is May 1, 2061 and the interest rate is 5% per annum. As of September 30, 2022, the principal for these loans was $22,863,911.

BW Cooper IB

As part of the split mentioned above, HANO advanced funds of $15,318,480 for Phase IB of the BW Cooper development project. The loan maturity for this phase is September 1, 2068 and the interest rate is 5% per annum.

COCC Development Advances (Fischer I and Fischer III)

HANO has advanced funds related to Fischer I and Fischer III development project. As of September 30, 2022, the balance outstanding was $100,000 and $350,000 for Fischer I and Fischer III, respectively. The $450,000 is classified as unrestricted on the Statement of Net Position.

Fischer I, LLC

On January 20, 2005, HANO entered into a program income loan construction mortgage note with Fischer I, LLC, a discrete component unit, in the original amount of $196,300. The loan bears interest at the applicable federal rate. The note accrues interest at 4.76% per annum. All outstanding principal and accrued interest are due January 1, 2060.

On February 1, 2007, HANO made a term mortgage note of $1,424,059 using Capital Funds with Fischer I, LLC. The loan bears interest at the applicable federal rate. All unpaid principal and interest is due on January 1, 2060. The note accrues interest at 4.72% per annum. Payments on the loan are paid from surplus cash.

NOTE B - DETAILED NOTES (continued)

4. Notes, loans, and mortgages receivable (continued)

Fischer I, LLC (continued)

On November 1, 2006, HANO made a Supplementary loan agreement with Fischer I, LLC in the maximum original amount of $130,000. The note was issued for the purpose of paying construction cost overruns incurred due to Hurricane Katrina. No interest will be charged on this note. Principal shall be payable in monthly installments from surplus cash. Full repayment of any outstanding principal will be due at maturity on November 1, 2061.

Fischer III, LLC

On January 20, 2005, HANO entered into a construction mortgage note receivable with Fischer III, LLC, a discrete component unit, in the original amount of $14,710,628. Subsequently, the Authority provided $1,694,093 of additional funds. On February 1, 2007, the original maturity date, the promissory note became a Term Mortgage note with a maturity date of January 31, 2060 and is secured by a Multiple Indebtedness Mortgage when the remaining equity is received. The current interest rate is 3% per annum.

On January 20, 2005, HANO entered into a program income loan construction mortgage note with Fischer III, LLC in the original amount of $344,314. The note accrues interest at 0.5% per annum. All outstanding principal and accrued interest are due January 1, 2060.

On November 1, 2006, HANO made a Supplementary loan agreement with Fischer III, LLC in the maximum original amount of $3,064,919. The note was issued for the purpose of paying construction cost overruns incurred due to Hurricane Katrina. No interest will be charged on this note. Principal shall be payable in monthly installments from surplus cash. Full repayment of any outstanding principal will be due at maturity on November 1, 2061.

As of October 1, 2021 these notes were forgiven as Fischer III, LLC became wholly owned by the Authority and its related entities (see Note A-1). The remaining outstanding net balance of $4,086,534 was written off and is included in bad debt notes receivable on the statement of revenues, expenses and changes in net position.

Guste I, LLC

On January 20, 2005, HANO entered into a construction mortgage note with Guste I, LLC, a discrete component unit, in the original amount of $10,634,312. On February 1, 2007, the original maturity date, the promissory note became a Term Mortgage note of $11,470,249. The note accrues interest at 3% per annum. All outstanding principal and accrued interest are due at January 31, 2060.

NOTE B - DETAILED NOTES (continued)

4. Notes, loans, and mortgages receivable (continued)

Guste I, LLC (continued)

On January 20, 2005, HANO entered into a program income loan construction mortgage note with Guste I, LLC in the original amount of $248,999. The note accrues interest at 3% per annum. All outstanding principal and accrued interest are due at January 31, 2060.

On November 1, 2006, HANO has a Supplementary loan agreement with Guste I, LLC in the maximum original amount of $2,939,498. The note was issued for the purpose of paying cost overruns incurred due to Hurricane Katrina. No interest will be charged on this note. Principal shall be payable in monthly installments from surplus cash. Full repayment of any outstanding principal will be due at maturity on November 1, 2061.

Guste Homes III, LLC and FEMA

On November 14, 2013, HANO advanced funds related to the Guste Homes III development project in the original amount of $38,628,000. The interest rate is zero percent. In addition, HANO has advanced $11,646,896 awarded under the FEMA grant related to the Guste Homes III development project as well as additional Authority reserves.

Homeownership Loans (C.J. Peete/Harmony Neighborhood Development)

On June 15, 2009, HANO entered into a $4,703,598 Construction Mortgage Note with Harmony Neighborhood Development for the construction of 22 homeownership units at C.J. Peete. On September 25, 2013 the Construction Mortgage note was amended and restated to $4,786,375. This note bears no interest and matures on various dates when the units are sold.

New Savoy Place Apartments

On June 5, 2008, HANO entered into a mortgage note with New Savoy Place Apartments, LP, for $17,356,600. The note bears no interest. All outstanding principal is due June 1, 2048.

On February 1, 2010, HANO entered into a mortgage note with New Savoy Place Phase II, LP for $9,156,128. The note accrues interest at 4.44% per annum. All outstanding principal and accrued interest are due at February 1, 2050.

NOTE B - DETAILED NOTES (continued)

4. Notes, loans, and mortgages receivable (continued)

St. Bernard I, LLC (St. Bernard Rental I, LLC)

On December 8, 2008, HANO has a Development Loan Mortgage Note in the amount of $15,478,475 for the construction of mixed income housing at St. Bernard Phase I. The construction mortgage loan matures on January 1, 2056 and has an interest rate of 3.50% per annum.

On December 1, 2008, HANO advanced funds in the amount of $11,500,000 related to the St. Bernard I development project. The loan maturity is January 1, 2056 and is non-interest bearing.

New St. Bernard II

On June 1, 2010, HANO entered into a Development Loan Mortgage Note in the amount of $4,930,147 for Phase IIA of the St. Bernard Redevelopment. The loan maturity date is June 1, 2065 and the interest rate is zero percent. Principal payments may be made from operating cash flow as defined in the Amended and Restated Operating Agreement. All unpaid principal is due at maturity.

On September 1, 2011, HANO entered into a Development Loan Mortgage Note in the amount of $4,950,000 for Phase IIB of the St. Bernard Redevelopment. The loan maturity date is September 1, 2066 and the interest rate is zero percent. Principal payments may be made from operating cash flow as defined in the Amended and Restated Operating Agreement. All unpaid principal is due at maturity.

St. Bernard III (Solar Panels)

On August 1, 2012, HANO advanced funds in the amount of $400,000 related to the St. Bernard III solar project. The loan maturity was August 1, 2019 and was non-interest bearing. As of September 30, 2022, a balance of $316,087 remains to be collected, with a full allowance for doubtful accounts recorded.

Abundance Square Associates

On October 28, 2002, HANO entered into a note with Abundance Square Associates, Limited Partnership in the maximum original amount of $2,577,025. The note was issued to partially finance the construction of public housing, which will be owned and operated by the borrower. The promissory note is secured by a Multiple Indebtedness Leasehold Mortgage and Security Agreement and Assignment of Leases and Rents. The loan bears interest at the applicable federal rate. The interest rate on the note is 4.78%. All outstanding principal and accrued interest is due at December 31, 2043.

NOTE B - DETAILED NOTES (continued)

4. Notes, loans, and mortgages receivable (continued)

C.J. Peete I, LLC - (CJP Rental I, LLC)

On December 30, 2008, HANO entered into a Development Loan Mortgage Note (C.J. Peete I) in the amount of $41,423,000 for the partial construction of a mixed income redevelopment at C.J. Peete. The loan maturity is December 31, 2053 and the interest rate is zero percent. Any payments due under this note shall be payable from permitted distributions from Net Cash Flow as stated in the Amended and Restated Operating Agreement as per the Maker.

Iberville Phase I

On December 20, 2013, HANO advanced funds totaling $12,266,431 for the Iberville Phase I development project. The loan maturity is January 1, 2069 and the interest rate is 1% per annum.

Iberville Phase II

On December 20, 2013, HANO advanced funds totaling $8,371,860 for the Iberville Phase II development project. The loan maturity is January 1, 2069 and the interest rate is 1% per annum.

Iberville Phase III

On December 18, 2014, HANO entered into an agreement to advance funds up to the total amount of $13,671,241 for the Iberville Phase III development project. The loan maturity is January 1, 2070 and the interest rate is 2.5% per annum.

Iberville Phase IV

On November 19, 2015, HANO entered into an agreement to advance funds up to the total amount of $20,116,687 for the Iberville Phase IV development project. The loan maturity is January 1, 2071 and the interest rate is 1% per annum.

Iberville Phase V

On December 9, 2016, HANO entered into an agreement to advance funds up to the total amount of $8,216,730 for the Iberville Phase V development project. The loan maturity is January 1, 2072 and the interest rate is 1% per annum.

Iberville Phase VI

On December 9, 2016, HANO entered into an agreement to advance funds up to the total amount of $4,802,158 for the Iberville Phase VI development project. The loan maturity is January 1, 2072 and the interest rate is 1% per annum.

NOTE B - DETAILED NOTES (continued)

4. Notes, loans, and mortgages receivable (continued)

Iberville Phase VII

On December 14, 2017, HANO entered into an agreement to advance funds up to the total amount of $9,232,257 for the Iberville Phase VII development project. The loan maturity is January 1, 2073 and the interest rate is 1% per annum.

Lafitte I Redevelopment Blocks 1-3, LLC

On August 26, 2009, HANO advanced funds totaling $6,727,905 related to the Lafitte I development project. The loan maturity is March 31, 2059 and the interest rate is 1% per annum.

Lafitte II Redevelopment Blocks 5-7, LLC

On August 26, 2009, HANO advanced funds totaling $6,896,395 related to the Lafitte II development project. The loan maturity is March 31, 2061 and the interest rate is 1% per annum.

Treasure Village Associates

On August 27, 2003, HANO entered into a note with Treasure Village Associates, Limited Partnership in the original amount of $1,100,000. Subsequently, the Authority provided $24,091 of additional funds. The note was issued to partially finance the construction of public housing, which will be owned and operated by the borrower. The Promissory Note is secured by Multiple Indebtedness Leasehold Mortgage and Security Agreement and Assignment of Leases and Rents. The interest rate on the note is 5%. All outstanding principal and accrued interest is due at December 31, 2053.

St. Thomas HOPE VI - (LGD)

On October 1, 2003, HANO entered into a note with LGD Rental I, LLC (LGD) in the original amount of $13,360,800. The note was issued to partially finance the rehabilitation and revitalization of HOPE VI apartment complexes. The Promissory Note is secured by a Third Leasehold Mortgage and Security Agreement. The note accrues interest at 1% per annum. Principal and accrued interest are payable from cash flow, as defined. All outstanding principal and accrued interest are due at October 1, 2043.

On October 1, 2003, HANO entered into a note with LGD Rental I, LLC in the original amount of $10,519,620. The note was issued to partially finance the rehabilitation and revitalization of HOPE VI apartment complexes. The Promissory Note is secured by a Fourth Leasehold Mortgage and Security Agreement. The note accrues interest at 1% per annum. Principal and interest are payable from cash flow, as defined. All outstanding principal and accrued interest are due at October 1, 2043.

NOTE B - DETAILED NOTES (continued)

4. Notes, loans, and mortgages receivable (continued)

St. Thomas HOPE VI - (LGD II)

On December 12, 2007, HANO entered into a note with LGD Rental II, LLC (LGD II) in the original amount of $1,881,000. The note was issued to partially finance the rehabilitation and revitalization of HOPE VI apartment complexes. The Promissory Note is secured by a HOPE VI Mortgage and Security Agreement. The note accrues interest at 1% per annum. Principal and interest are payable from cash flow, as defined. All outstanding principal and accrued interest is due at January 1, 2064.

Magnolia Marketplace

On December 23, 2013, HANO entered into a loan agreement in the amount of $892,920 related to the Magnolia Marketplace. The loan maturity is December 31, 2043 and the interest rate is 1% per annum.

City Square 162

On January 13, 2021, HANO entered into a note agreement with WD Phase I, Limited Partnership in the original amount of $6,130,143 for the City Square development project. The interest rate on the note is 1%. All outstanding principal and accrued interest is due at January 13, 2070.

5. Ground leases

HANO entered into a number of long term ground leases as the lessor with entities not controlled by HANO. For three of these leases, a portion of the lease was prepaid at inception. The revenue from these leases was unearned when collected and is being earned over the life of these respective leases. During the year ended September 30, 2022, $38,337 was recognized as other income. As of September 30, 2022, $2,655,384 is the total remaining balance of the unearned portion of the prepaid ground leases, of which $2,617,047 is included as a noncurrent liability on the accompanying statement of net position.

NOTE B - DETAILED NOTES (continued)

6. Other accrued liabilities

As of September 30, 2022, other accrued liabilities consist of:

Accrued salaries and benefits	$ 203,808
Accrued compensated absences - current	792,185
Accrued interest payable	45,748
Family self-sufficiency escrow - current	293,429
Accrued liabilities	856,107
Other current liabilities	234,922
Total other accrued liabilities	$ 2,426,199

7. Noncurrent liabilities

A summary of changes in noncurrent liabilities is as follows:

	Payable at October 1, 2021	Additions	Reductions	Payable at September 30, 2022	Due within one year
Revenue Bonds - Series A of 2003	$ 4,380,000	$ -	$ (1,400,000)	$ 2,980,000	$ 1,460,000
FSS Escrow	843,267	256,507	(535,029)	564,745	293,429
Compensated absences	1,279,005	408,230	(768,732)	918,503	792,185
Prepaid ground leases	2,693,721	-	(38,337)	2,655,384	38,337
Accrued OPEB	10,886,360	2,098,289	(573,821)	12,410,828	-
Total	$ 20,082,353	$ 2,763,026	$ (3,315,919)	$ 19,529,460	$ 2,583,951

Capital Fund Program Revenue Bonds - Series A of 2003

Pursuant to a Trust Indenture between HANO, the Industrial Development Board of the City of New Orleans, Louisiana, Inc. and J.P. Morgan Trust Company, NA dated December 1, 2003, bonds in the amount of $49,250,000 titled "Capital Fund Program Revenue Bonds Series A of 2003" have been issued. The proceeds of the bonds were used to finance loans to fund a portion of the construction and development costs of three affiliated entities: Guste I, LLC, Florida II-a, LLC and Fischer III, LLC. The portion of the bonds related to Florida II-a, LLC were redeemed during 2007 in the amount of $21,700,000. The managing member of each of these affiliates is Lune d'or Enterprises, LLC, whose sole member is Crescent Affordable Housing Corporation. As discussed in Note A-1, HANO is the sole member of Crescent Affordable Housing Corporation.

NOTE B - DETAILED NOTES (continued)

7. Noncurrent liabilities (continued)

Capital Fund Program Revenue Bonds - Series A of 2003 (continued)

The bonds bear interest at a rate of 4.45% and require interest payable each June 1st and December 1st. Principal payments of varying amounts are due annually beginning December 1, 2004, with a final maturity date of December 1, 2023.

HANO, with the approval of HUD, has pledged a portion of its Replacement Housing Factor funds (a component of its annual Capital Fund grants from HUD) as security for payment of principal and interest on the bonds.

Future principal payments as of September 30, are as follows:

	Principal	Interest
2023	$ 1,460,000	$ 100,125
2024	1,520,000	33,820
	$ 2,980,000	$ 133,945

NOTE B - DETAILED NOTES (continued)

7. Noncurrent liabilities (continued)

Discretely Presented Component Units

A summary of changes in noncurrent liabilities for the Authority's discretely presented component units is as follows, for the fiscal year ending December 31, 2021:

	Payable at January 1, 2021	Additions	Reductions	Payable at December 31, 2021	Current Portion
Fischer I:					
Capital funds note	$ 1,424,059	$ -	$ -	$ 1,424,059	$ -
Program income note	196,300	-	-	196,300	-
Supplemental loan	130,000	-	-	130,000	-
Affordable Housing loan	100,000	-	-	100,000	-
Fischer III:					
Mortgage note	14,710,628	-	(14,710,628)	-	-
Supplemental loan	3,064,919	-	(3,064,919)	-	-
Affordable Housing loan	350,000	-	(350,000)	-	-
Program income loan	344,314	-	(344,314)	-	-
Debt issuance costs, net	(77,676)	-	77,676	-	-
Guste I:					
Mortgage note	12,672,614	-	-	12,672,614	-
Supplemental loan	2,039,988	-	-	2,039,988	-
Construction loan	140,511	-	-	140,511	-
Debt issuance costs, net	(150,791)	-	69,660	(81,131)	-
Guste III:					
Mortgage note payable	52,455,653	-	(14,410,454)	38,045,199	-
Total	$ 87,400,519	$ -	$ (32,732,979)	$ 54,667,540	$ -

Fischer I

Capital Funds Note

During 2005, Fischer I, LLC entered into a Capital Funds Note with HANO to provide financing for the development of the Project. During 2007, there was an addition to the balance of this loan when HANO reimbursed JPMorgan Chase Bank for an outstanding construction loan on behalf of Fischer I, LLC. The loan bears interest at the long term applicable federal rate, which was 4.68% at the time the loan was funded, and is collateralized by the Project. All unpaid principal and interest is due on January 31, 2060, and payments on the loan are to be made from surplus cash.

NOTE B - DETAILED NOTES (continued)

7. Noncurrent liabilities (continued)

Discretely Presented Component Units (continued)

Fischer I (continued)

Capital Funds Note (continued)

As of December 31, 2021, the balance of the HANO Capital Funds Note of $1,424,059 is included in notes payable - related party. Interest incurred during the year ending December 31, 2021 was $125,955. Accrued interest payable on the note for December 31, 2021 was $1,393,230.

Program Income Note

On January 20, 2005, Fischer I, LLC entered into a Program Income Construction Mortgage Note with HANO in the amount of $196,300. The loan was obtained in connection with the financing of the acquisition, development, and construction of the Projects and bears interest annually at the long term applicable federal rate, which was 4.76% at the time the loan was funded. The loan is collateralized by the Project, and the entire amount of unpaid principal and interest is due and payable on January 31, 2060. Interest incurred during the year ending December 31, 2021 was $19,614. Accrued interest payable on the note for December 31, 2021 was $234,673.

Supplemental Loan

On November 1, 2006, Fischer I, LLC entered into a Supplemental Loan with HANO in the amount of $130,000. The loan bears no interest and is collateralized by the Project. All unpaid principal is due on November 1, 2061, and payments on the loan are to be made from surplus cash.

Affordable Housing Loan

On November 16, 2005, Fischer I, LLC entered into an Affordable Housing Program Loan with HANO in the amount of $100,000 to assist Fischer I, LLC in financing the Project. The loan bears no interest, and is collateralized by the Project. The loan matures fifteen years from completion of the Project, which occurred on May 27, 2006. The Affordable Housing Program Loan is payable from the remaining mortgage proceeds, capital contributions, and available cash flow from the Project.

NOTE B - DETAILED NOTES (continued)

7. Noncurrent liabilities (continued)

Discretely Presented Component Units (continued)

Fischer III

Mortgage Note Payable

In December 2003, Fischer III, LLC entered into a financing agreement with HANO to use the proceeds from the issuance of Capital Fund Program Revenue Bonds for the construction and development of the project and payment of bond redemption. The principal amount of the note was $13,634,195. In January 2005, the Company entered into a new financing agreement in the amount of $14,710,628 with HANO. The note and associated interest were forgiven by HANO on January 1, 2022.

As a result of the loan forgiveness, the remaining value of debt issuance costs of $77,680 were amortized during the year ended December 31, 2022 and are included in interest expense on the statement of revenues, expenses, and changes in net position for the primary government.

Supplemental Loan

On November 1, 2006, a Supplemental Loan was obtained with HANO in the amount of $3,064,919. The supplemental loan does not bear interest. The entire amount of unpaid principal was originally due and payable on November 1, 2061. The loan was forgiven by HANO on January 1, 2022.

Affordable Housing Loan

On November 16, 2005, an Affordable Housing Program Loan was obtained from HANO, in the amount of $350,000, to assist the Fischer III, LLC in financing the project. The loan bears no interest, is collateralized by the project, and was payable from the remaining mortgage proceeds, capital contributions, and available cash flows from the project. The loan will be maintained for 15 years from the date of project completion. The loan was forgiven by HANO on January 1, 2022.

NOTE B - DETAILED NOTES (continued)

7. Noncurrent liabilities (continued)

Discretely Presented Component Units (continued)

Fischer III (continued)

Program Income Loan

In January 2005, a Program Income Loan was obtained from HANO in the amount of $344,314. The loan was obtained in connection with the financing of the acquisition, development, and construction of the project, is collateralized by the project, and accrues interest at 0.5%. The loan is due January 1, 2060 and payments are to be made from cash flow as defined by the Operating Agreement. The loan and associated interest were forgiven by HANO on January 1, 2022.

Guste I

Mortgage Note Payable

In December 2003, Guste I, LLC entered into a financing agreement with HANO to use the proceeds from the issuance of Capital Fund Program Revenue Bonds for the construction and development of the Project and payment of bond redemption. The principal amount of the note was $13,189,372. In January 2005, Guste I, LLC entered into a new financing agreement in the amount of $10,643,312 with HANO. The loan bears interest at 3% with both the unpaid principal and interest due and payable on February 1, 2007. During 2014, Guste I, LLC converted the construction mortgage note into the permanent loan of $8,698,042 plus capitalized interest of $3,974,572. The new mortgage is for $12,672,614 and accrues interest at 3%. Any principal and interest payments are subject to available cash flow. The entire amount of unpaid principal and interest is due January 31, 2060. Accrued interest at December 31, 2021 was $2,729,040 and interest expense was $380,178 for the year ended December 31, 2021.

Debt issuance costs, net of accumulated amortization of $1,172,756 as of December 31, 2021 is related to the mortgage note payable and is being amortized using an imputed interest rate of 3.272%. Amortization of debt issuance costs of $69,660 was charged to operations for the year ended December 31, 2021 and is included in interest expense.

Supplemental Loan

In November 2006, a supplemental loan in the amount of $2,939,498 was obtained from HANO. The supplemental loan does not bear interest. The entire amount of unpaid principal is due and payable on November 1, 2061.

NOTE B - DETAILED NOTES (continued)

7. Noncurrent liabilities (continued)

Discretely Presented Component Units (continued)

Guste I (continued)

Construction Loan

In January 2005, a construction loan in the amount of $248,999 was obtained from HANO. The construction loan accrues interest at 3% with both the unpaid principal and interest due on January 31, 2060. For the year ended December 31, 2021, interest incurred was $4,215. Accrued interest payable as of December 31, 2021 was $102,158.

Guste III

Mortgage Note

In November 2013, Guste Homes III, LLC obtained a non-interest bearing construction loan in the amount of $38,045,199 from HANO. The loan bears interest at a rate of .95% payable from cash flow. All outstanding principal and interest shall be due at maturity on February 1, 2071.

8. Accrued other post-employment benefits (“OPEB”)

Plan description

The Authority meets the qualifications in the Louisiana Administrative Code 32:3.303 and participates in the Office of Group Benefits (“OGB”) State of Louisiana Post-Retirement Benefit Plan. The Plan is an agent multiple-employer defined benefit post-employment benefit plan that does not accumulate assets in a trust that meets the criteria of paragraph 4 of GASB Statement 75 in which: a) contributions from employers and nonemployer contributing entities to the OPEB plan and earnings on those contributions are irrevocable, b) OPEB plan assets are dedicated to providing OPEB to plan members in accordance with the benefit terms, and c) OPEB plan assets are legally protected from creditors.

The plan provides medical, prescription drug and life insurance benefits to retirees, disabled retirees, and their eligible beneficiaries through premium subsidies. Current employees, who participate in an OGB health plan while active, are eligible for plan benefits if they are enrolled in the OGB health plan immediately before the date of retirement. The Authority subsidizes the cost of the Plan for its retirees based on the retiree’s years of participation in the OGB Plan.

NOTE B - DETAILED NOTES (continued)

8. Accrued other post-employment benefits ("OPEB") (continued)

Louisiana Revised Statute (LRS) 42:801-883 assigns the authority to establish and amend the benefit provisions of the plan to the state legislature. LRS 42:802, 42:821, and 42:851 provides the authority under which the obligations of the plan members, employers, and other contributing entities that contribute to the plan are established or may be amended.

A summary of members participating in the plan at the fiscal year end of the plan, June 30, 2022, is as follows:

Retirees and beneficiaries currently receiving benefit payments	30
Retirees and beneficiaries entitled to benefits but not yet receiving them	0
Active plan members	147
Total plan membership	177

OGB offers retirees four self-insured healthcare plans and one fully insured plan. Retired employees who have Medicare Part A and Part B coverage also have access to six fully insured Medicare Advantage plans, which include three Vantage HMO plans and one plan each from Peoples Health, Humana, and HMO Louisiana. Retired employees who have both Medicare Part A and Part B are also eligible to participate in Individual Medicare Market Exchange products through the exchange broker via Benefits and receive $200/$300 health reimbursement arrangement (HRA) credits monthly.

Employer contributions are based on plan premiums and the employer contribution percentage. This percentage is based on the date of participation in an OGB plan (before or after January 1, 2002) and employee years of service at retirement. Employees who began participation or rejoined the plan before January 1, 2002 pay approximately 25% of the cost of coverage (except single retirees under age 65 who pay approximately 25% of the active employee cost). For those beginning participation or rejoining on or after January 1, 2002, the percentage of premiums contributed by the employer is based on the following schedule:

OGB Participation	Employer contribution percentage	Retiree contribution percentage
Under 10 years	19%	81%
10-14 years	38%	62%
15-19 years	56%	44%
20+ years	75%	25%

NOTE B - DETAILED NOTES (continued)

8. Accrued other post-employment benefits (“OPEB”) (continued)

In addition to healthcare benefits, retirees may elect to receive life insurance benefits. Basic and supplemental life insurance is available for the individual retirees and spouses of retirees subject to maximum values. Employers pay approximately 50% of monthly premiums for individual retirees. The retiree is responsible for 100% of the premium for dependents.

The plan does not issue a stand-alone financial report.

Funding policy

The OGB has not set up a trust to prefund benefits. Benefits are funded on a “pay-as-you-go basis” under which the contributions to the plan are generally made at about the same time and in about the same amount as benefit payments become due.

Total OPEB Liability

The total OPEB liability of $12,410,828 is based on a July 1, 2021 actuarial valuation, rolled forward to a September 30, 2022 measurement date through use of a roll forward method. Liabilities are adjusted for the passage of time by adding normal costs minus benefit payments, all adjusted with interest. Since there is not a trust associated with the OPEB liability, the plan does not have a fiduciary net position to pay benefit payments expected to be paid within one year.

NOTE B - DETAILED NOTES (continued)

8. Accrued other post-employment benefits ("OPEB") (continued)

Actuarial assumptions and other inputs. The total OPEB liability in the July 1, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Inflation	2.40%
Salary increases	2.6% to 13.8%, based upon the Louisiana State Employees' Retirement System ("LASERS") - regular members.
Discount rate municipal bond index rate	Current valuation: 2.18% based on the June 30, 2021 S&P 20-year municipal bond index rate.
Healthcare cost trend rates	Post-Medicare: 5.50% for 2021 - 2023, thereafter decreasing 0.10% per year through 2032, to an ultimate rate of 4.5% for 2033 and later Pre-Medicare: 7.00% for 2021 - 2023, thereafter decreasing 0.25% per year through 2032, to an ultimate rate of 4.5%for 2033 and later years The initial trend rate was developed using the National Health Care Trend Survey; the ultimate trend was developed using a building block approach which considers Consumer Price Index, Gross Domestic Product, and technology growth. The retiree contribution trend: Same as medical and drug trend.
Healthcare claims costs	Per capita costs for the self-insured plans administered by Blue Cross Blue Shield were based on prescription drug claims for retired participants for the period January 1, 2020 through December 31, 2021 and medical claims for retired participants for the period January 1, 2019 through December 31, 2019 and from January 1, 2021, through December 31, 2021. Claims experience was trended to the valuation date. Per capita costs for the fully insured HMO and Medicare Advantage plans were based on calendar year 2022 premiums adjusted to the valuation date using the trend assumptions above.

NOTE B - DETAILED NOTES (continued)

8. Accrued other post-employment benefits ("OPEB") (continued)

Mortality

Mortality assumptions are consistent with the LASERS pension plan assumptions.

Groups	Description
(1) Active	The RP-2014 Blue Collar Employee Table, adjusted by 0.978 for males and 1.144 for females, projected from 2014 on a fully generational basis by Mortality Improvement Scale MP-2018.
(2) Healthy Retiree Lives	The RP-2014 Blue Collar Healthy Annuitant Table, adjusted by 1.280 for males and RP-2014 White Collar Healthy Annuitant Table, adjusted by 1.417 for females, projected from 2014 on a fully generational basis by Mortality Improvement Scale MP-2018.
(3) Disabled Retiree Lives	The RP-2000 Disabled Retiree Mortality Table, adjusted by 1.009 for males and 1.043 for females, not projected with mortality improvement.

Participation Rate

Medical: The percentage of employees and their dependents who are currently covered for medical coverage that are assumed to participate in the retiree medical plan is outlined in the table below. This assumption is based on a review of OPEB experience from July 1, 2017 through June 30, 2020. Active participants who have been covered continuously under the OGB medical plan since before January 1, 2002 are assumed to participate at a rate of 88%. This rate assumes that a one-time irrevocable election to participate is made at the time of retirement. This assumption is consistent with the prior valuation.

Years of service	Participation %
Under 10 years	33%
10-14 years	60%
15-19 years	80%
20+ years	88%

Life Insurance: Future retirees are assumed to participate in the life insurance benefit at a 36% rate. The assumption is based on a review of OPEB experience from July 1, 2017 to June 30, 2020. Future retirees are assumed to elect a total of $45,000 in basic life insurance and supplemental life insurance coverage, before any age reductions. Spouses are assumed to elect $2,000 of coverage.

NOTE B - DETAILED NOTES (continued)

8. Accrued other post-employment benefits ("OPEB") (continued)

Changes in the Total OPEB Liability of OGB Benefit Plan:

Balance as of September 30, 2021	$ 10,886,360
Change for the year:	
Service cost	543,975
Interest	298,764
Differences between expected and actual experience	(433,437)
Changes in assumptions and other inputs	1,255,550
Benefit payments	(140,384)
Net changes	1,524,468
Balance as of September 30, 2022	$ 12,410,828

Changes in assumptions and other inputs:

The discount rate decreased from 2.66% in 2020, the prior valuation, to 2.18% in 2021, the current valuation.

Baseline per capita costs were adjusted to reflect 2021 claims and enrollment. Plan claims and premiums increased less than had been expected, which decreased the liability. In addition, the estimate of future Employee Group Waiver Plan (EGWP) savings increased, based on an analysis of recent EGWP experience, which also reduced the liability.

Medical plan election percentages have been updated since the previous valuation based on the coverage election of recent retirees. This change contributed towards the decrease in the liability associated with updating per capita costs and premiums.

The healthcare cost trend assumption has been revised since the previous valuation based on updated National Healthcare Trend Survey information, which increased the liability.

Demographic assumptions rely upon the assumptions in the June 30, 2021 actuarial valuation of LASERS. LASERS performed a recent experience study and adopted new assumptions for the June 30, 2021 valuation.

NOTE B - DETAILED NOTES (continued)

8. Accrued other post-employment benefits ("OPEB") (continued)

Sensitivity of the total OPEB liability to changes in the discount rate:

The following presents the total OPEB liability of the OGB Plan, as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.18%) or 1-percentage-point higher (3.18%) than the current discount rate :

	1% Decrease 1.18%	Discount rate 2.18%	1% Increase 3.18%
Total OPEB Liability	$ 14,996,885	$ 12,410,828	$ 10,395,528

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates:

The trend of the effects of price inflation and utilization on gross eligible medical and prescription drug charges are presented in the table below. The total OPEB liability of the OGB Plan, as well as what the total OPEB liability would be if it were calculated using health care cost trend rates that are 1-percentage-point lower or 1-percentage-point higher for pre-65 participants and for post-65 participants are shown below:

	1% Decrease	Current healthcare cost trend rates	1% Increase
Pre-65 Rates	6.00% decreasing to 3.5%	7.00% decreasing to 4.5%	8.00% decreasing to 5.5%
Post-65 Rates	4.50% decreasing to 3.5%	5.50% decreasing to 4.5%	6.50% decreasing to 5.5%
Total OPEB Liability	$ 10,162,201	$ 12,410,828	$ 15,385,056

Retiree contribution trend: Same as medical trend.

OPEB Expense:

For the year ended September 30, 2022 the Authority recognized total OPEB expense for the OGB Plan of negative $319,074

NOTE B - DETAILED NOTES (continued)

8. Accrued other post-employment benefits ("OPEB") (continued)

Deferred Inflows/Outflows of Resources Related to OPEB

At September 30, 2022, the Authority reported deferred outflows of resources and deferred inflows of resources related to OPEB for the OGB Plan from the following resources:

Deferred outflows of resources		
Employer OPEB benefit payments made subsequent to the measurement date of the total OPEB liability	$	172,132
Changes in assumptions and other inputs		1,048,685
Total	$	1,220,817
Deferred inflows of resources		
Differences between expected and actual experience	$	1,151,050
Changes in assumptions and other inputs		732,748
Total	$	1,883,798

Deferred outflows of resources for employer benefit payments made subsequent to the measurement date in the OGB plan in the amount of $172,132 will be recognized as a reduction of total OPEB liability during the year ending September 30, 2023. The remaining amounts reported as deferred inflows of resources related to the OPEB plan will be recognized as follows:

Fiscal year ending September 30:		
2023	$	791,652
2024		249,441
2025		(89,429)
2026		(93,245)
2027		(23,306)
Total	$	835,113

9. Pension plan

HANO provides retirement benefits for all its full-time employees through a defined contribution plan entitled "Housing Authority of New Orleans Pension Plan" (the "Plan"). The Plan is administered by the Pension Plan Committee and was revised in November 2004. The Pension Plan Committee consists of employees of HANO. As a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investments earnings. The Board of Commissioners for HANO is authorized to establish and amend plan benefits. Employees are eligible to participate after one year of service.

NOTE B - DETAILED NOTES (continued)

9. Pension plan (continued)

HANO contributes 5% of the employee's base salary each month, while the employee contributes a mandatory ½ of 1% of his or her gross wages. HANO's contributions for each employee, and interest allocated to the employee's account, are fully vested after 3 years of service. Interest forfeited, either as a result of death or employees who leave employment prior to being vested, is returned to the related federal program for use toward eligible program activities.

During the year ending September 30, 2022, the Authority and the employees contributed $160,959 and $41,705, respectively, to the Plan. The Authority's Board may amend provisions of the plan. The Plan is held in a trust for the exclusive benefit of the participants and their beneficiaries, consequently, the Authority has no fiduciary responsibility, and therefore, the net assets of the Plan are not included in the Authority's financial statements. For the year ended September 30, 2022, the Authority recognized pension expense of $160,959, which includes no forfeitures.

10. Forgiveness of debt and accrued interest

As of January 1, 2022, Fischer III, LLC became classified as a blended component unit of the Authority (see Note A-1). Therefore the Fischer III, LLC long-term debt of $18,469,861 and accrued interest of $11,363,207 due to HANO were forgiven. The forgiveness of debt and accrued interest amount of $29,833,068 has been reflected as nonoperating revenue on the Statement of Operations.

11. Risk management

The Authority is exposed to various risks of loss related to torts; theft of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. As part of the Authority's risk management program, HANO carries commercial insurance, for risks of loss regarding workers' compensation, employee health and general liability.

12. Commitments and contingencies

a. Legal

At September 30, 2022, HANO was a defendant to various lawsuits. Although HANO will vigorously defend itself in any legal and administrative proceeding, the outcome of any proceeding arising out of the conduct of HANO's business, including litigation with tenants, employment related lawsuits, contractual disputes, class actions, purported class actions and actions brought by governmental authorities, cannot be predicted with certainty.

NOTE B - DETAILED NOTES (continued)

12. Commitments and contingencies (continued)

b. Grants and contracts

The Authority participates in various federally-assisted grant programs that are subject to review and audit by the grantor agencies. Entitlements to these resources are generally conditional upon compliance with the terms and conditions of grant agreements and applicable federal regulations, including the expenditure of resources for allowable purposes. Any disallowance resulting from a federal audit may become a liability of the Authority. As of the date of this report, management is not aware of any such examinations.

c. Funds awarded

The Authority receives funding from HUD through various programs to help subsidize the cost of project repairs, improvements, other operating costs and certain debt service. Unspent funded awards as of September 30, 2022 amounted to $26,345,989 for the Capital Fund Program.

13. Concentrations

For the year ended September 30, 2022, approximately 93% of revenues and 16% of receivables reflected in the Authority's basic financial statements are from HUD.

The Authority operates in a heavily regulated environment. The operations of the Authority are subject to the administrative directives, rules and regulations of federal, state and local regulatory agencies, including, but not limited to HUD. Such administrative directives, rules and regulations are subject to change by an act of Congress or an administrative change mandated by HUD. Such changes may occur with little notice or inadequate funding to pay for the related costs and the additional administrative burden to comply with the changes. In addition, any excess reserves may reduce future funding levels and possibly be subject to recapture.

14. Financial data schedule

As required by HUD, the Authority prepares its financial data schedule in accordance with HUD requirements in a prescribed format which differs from the presentation of the basic financial statements. The schedule's format presents certain operating items as non-operating such as depreciation expense, housing assistance payments and extraordinary maintenance expense. In addition, the schedule's format includes non-operating items as operating such as investment revenue, HUD capital grants revenue, gains and losses on the disposal of capital assets and interest expense. Furthermore, the schedule reflects tenant revenue and bad debt expense separately.

NOTE B - DETAILED NOTES (continued)

15. Subsequent events

Management has evaluated events through June 29, 2023 , the date the financial statements were available to be issued and has determined that no additional material events have occurred that would require disclosure.

16. Equity transfer

As of October 1, 2021, Fischer III, LLC became classified as a blended component unit of the Authority (see Note A-1). For the fiscal year ended September 30, 2022, the Statement of Revenues, Expenses and Changes in Net Position reflects an equity (deficit) transfer of $16,502,066 which represents the total net position of Fischer III, LLC as of January 1, 2021 being transferred from discretely presented component units to the primary government (see Note A-1).

17. Condensed blended component unit information

Condensed component unit information for the Authority's blended component units as listed in Note A-1 is presented on the following pages.

NOTE B - DETAILED NOTES (continued)

17. Condensed blended component unit information (continued)

Condensed Statement of Net Position

	As of December 31, 2021						
ASSETS	CAHC	Lune d'Or	Place d' Genesis, LLC	Resident Loan Corp	New Orleans Works	Fischer III, LLC	Total Blended Component Units included in Primary Government
CURRENT ASSETS	$ 3,648,948	$ 100	$ 25,353	$ 31,239	$ 110,149	$ 2,330,782	$ 6,146,571
CAPITAL ASSETS, NET	-	-	-	-	92,200	12,209,461	12,301,661
OTHER NONCURRENT ASSETS	651,342	-	-	-	-	-	651,342
Total assets	4,300,290	100	25,353	31,239	202,349	14,540,243	19,099,574
LIABILITIES							
CURRENT LIABILITIES	753,447	4,110	6,734	-	-	1,732,733	2,497,024
NONCURRENT LIABILITIES	-	-	-	-	-	1,055,564	1,055,564
Total liabilities	753,447	4,110	6,734	-	-	2,788,297	3,552,588
NET POSITION							
NET INVESTMENT IN CAPITAL ASSETS	-	-	-	-	92,200	12,209,461	12,301,661
RESTRICTED	-	-	-	-	-	430,374	430,374
UNRESTRICTED	3,546,843	(4,010)	18,619	31,239	110,149	(887,889)	2,814,951
Total net position	$ 3,546,843	$ (4,010)	$ 18,619	$ 31,239	$ 202,349	$ 11,751,946	$ 15,546,986

Housing Authority of New Orleans

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended September 30, 2022

NOTE B - DETAILED NOTES (continued)

17. Condensed blended component unit information (continued)

Condensed Statement of Revenues, Expenses and Changes in Net Position

	As of December 31, 2021						
OPERATING REVENUES	CAHC	Lune d'Or	Place d' Genesis, LLC	Resident Loan Corp	New Orleans Works	Fischer III, LLC	Total blended component units included in primary government
Operating revenues	$ -	$ -	$ -	$ -	$ -	$ 455,940	$ 455,940
OPERATING EXPENSES							
Depreciation	-	-	-	-	-	519,910	519,910
Other operating expenses	12,654	-	-	-	-	1,281,443	1,294,097
Total operating expenses	12,654	-	-	-	-	1,801,353	1,814,007
OPERATING LOSS	(12,654)	-	-	-	-	(1,345,413)	(1,358,067)
NONOPERATING REVENUES							
Forgiveness of debt and interest	-	-	-	-	-	29,726,220	29,726,220
Interest income - unrestricted	5,232	-	-	-	-	3,205	8,437
Interest expense	-	-	-	-	-	(481,500)	(481,500)
Total nonoperating revenues (expenses)	5,232	-	-	-	-	29,247,925	29,253,157
Change in net position before transfers	(17,886)	-	-	-	-	(30,593,338)	(30,611,224)
TRANSFERS							
Transfers in	-	-	-	-	-	351,500	351,500
Change in net position	(7,422)	-	-	-	-	28,254,012	28,246,590
Total net position - beginning	3,554,265	(4,010)	18,619	31,239	202,349	-	3,802,462
Equity transfer in	-	-	-	-	-	(16,502,066)	(16,502,066)
Total net assets - beginning, restated	3,554,265	(4,010)	18,619	31,239	202,349	(16,502,066)	(12,699,604)
Total net position - ending	$ 3,546,843	$ (4,010)	$ 18,619	$ 31,239	$ 202,349	$ 11,751,946	$ 15,546,986
							-

NOTE B - DETAILED NOTES (continued)

17. Condensed blended component unit information (continued)

Condensed Statement of Cash Flows

	As of December 31, 2021					
	CAHC	Lune d'Or	Place d' Genesis, LLC	Resident Loan Corp	New Orleans Works	Fischer III, LLC
NET CASH PROVIDED BY (USED IN):						
Operating activities	$ 1,353,867	$ -	$ -	$ -	$ -	$ 157,090
Investing activities	5,232	-	-	-	-	(478,295)
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,359,099	-	-	-	-	(321,205)
Cash and cash equivalents at beginning of year, restated	1,021,505	-	-	1,784	-	2,559,959
Cash and cash equivalents at end of year	$ 2,380,604	$ -	$ -	$ 1,784	$ -	$ 2,238,754

NOTE B - DETAILED NOTES (continued)

18. Condensed discrete component unit information

Condensed component unit information for the Authority's discrete component units as listed in Note A-1 is presented below.

Condensed Statement of Net Position

	As of December 31, 2021			
ASSETS	Fischer I, LLC	Guste I, LLC	Guste III Homes, LLC	Total discrete component units included in primary government
CURRENT ASSETS	$ 253,751	$ 1,977,812	$ 4,072,526	$ 6,304,089
CAPITAL ASSETS, NET	2,203,747	8,296,275	43,931,473	54,431,495
OTHER NONCURRENT ASSETS	-	-	68,653	68,653
Total assets	2,457,498	10,274,087	48,072,652	60,804,237
LIABILITIES				
CURRENT LIABILITIES	1,954,357	4,777,595	3,831,250	10,563,202
NONCURRENT LIABILITIES	2,023,959	15,671,492	42,027,844	59,723,295
Total liabilities	3,978,316	20,449,087	45,859,094	70,286,497
NET POSITION				
NET INVESTMENT IN CAPITAL ASSETS	353,388	(6,475,707)	5,886,274	(236,045)
RESTRICTED	69,188	639,876	417,377	1,126,441
UNRESTRICTED	(1,943,394)	(4,339,169)	(4,090,093)	(10,372,656)
Total net position	$ (1,520,818)	$ (10,175,000)	$ 2,213,558	$ (9,482,260)

NOTE B - DETAILED NOTES (continued)

18. Condensed discrete component unit information (continued)

Condensed Statement of Revenues, Expenses and Changes in Net Position

	As of December 31, 2021			
OPERATING REVENUES	Fischer I, LLC	Guste I, LLC	Guste III Homes, LLC	Total Discrete Component Units included in Primary Government
Other government operating grants	$ 51,692	$ 77,172	$ 233,713	$ 362,577
Tenant revenue, net	72,154	436,740	999,795	1,508,689
Other operating revenue	562	183,468	2,972,951	3,156,981
Total operating revenues	124,408	697,380	4,206,459	5,028,247
OPERATING EXPENSES				
Other operating expenses	278,200	840,219	1,442,539	2,560,958
Depreciation	94,353	405,556	1,862,996	2,362,905
Total operating expenses	372,553	1,245,775	3,305,535	4,923,863
OPERATING INCOME (LOSS)	(248,145)	(548,395)	900,924	104,384
NONOPERATING REVENUES (EXPENSES)				
Interest income - unrestricted	388	872	1,833	3,093
Interest expense	(145,629)	(454,054)	(6,866)	(606,549)
Total nonoperating revenues (expenses)	(145,241)	(453,182)	(5,033)	(603,456)
Change in net position	(393,386)	(1,001,577)	895,891	(499,072)
Total net position - beginning	(1,127,432)	(9,173,423)	1,317,667	(8,983,188)
Total net position - ending	$ (1,520,818)	$ (10,175,000)	$ 2,213,558	$ (9,482,260)

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CHANGES IN THE AUTHORITY'S NET OPEB LIABILITY AND RELATED RATIOS

For the year ended September 30, 2022

Total OPEB Liability Change for the year	2022	2021	2020	2019
Service cost	$ 543,975	$ 535,925	$ 848,220	$ 869,416
Interest	298,764	291,153	380,308	413,446
Differences between expected and actual experience	(433,437)	(543,172)	(657,966)	(1,260,337)
Changes in assumptions and other inputs	1,255,550	568,176	(1,897,572)	(832,890)
Benefit payments	(140,384)	(149,703)	(88,672)	(159,043)
Net changes	1,524,468	702,379	(1,415,682)	(969,408)
Total OPEB liability - beginning	10,886,360	10,183,981	11,599,663	12,569,071
Total OPEB liability - ending	$ 12,410,828	$ 10,886,360	$ 10,183,981	$ 11,599,663
Covered payroll	$ 8,277,951	$ 9,147,770	$ 8,894,945	$ 9,072,610
Total OPEB liability as a percentage of covered-employee payroll	150%	119%	114%	128%

Changes of assumptions and other inputs.

Year ended September 30, 2022 based on the July 1, 2021 actuarial valuation

The discount decreased from 2.66% to 2.18%. The baseline per capita costs were adjusted to reflect 2021 claims and enrollment. Medical plan election percentages have been updated since the previous valuation. Healthcare cost trend assumption was revised.

Year ended September 30, 2021 based on the July 1, 2020 actuarial valuation

The discount decreased from 2.79% to 2.66%. The baseline per capita costs were adjusted to reflect 2020 claims and enrollment for prescription drug costs; retiree contributions were updated based on 2021 premiums. The 2020 medical claims and enrollment experience were reviewed but not included in the projection of expected 2021 plan costs. Due to the COVID-19 pandemic, this experience was considered, but not reflective of what can be expected in future years. The LASERS salary scale assumptions were updated to reflect the updated salary scale assumptions reported in the June 30, 2020 pension valuations. Medical and life participation rates, the age difference between future retirees and their spouses, Medicare eligibility rates, and medical plan election percentages have been updated based on a review of OPEB experience from July 1, 2017 through June 30, 2020.

Year ended September 30, 2020 based on the July 1, 2019 actuarial valuation

The discount rate decreased from 2.98% as of July 1, 2018 to 2.79% as of July 1, 2019. Baseline per capita costs were adjusted to reflect 2019 claims and enrollment; retiree contributions were updated based on 2020 premiums. Plan claims and premiums increased less than had been expected. In addition, the estimate of future Employee Group Waiver Plan (EGWP) savings was increased, based on an analysis of recent EGWP experience. Life insurance contributions were updated based on updated schedules for 2020 monthly premium rates. The impact of the High Cost Excise Tax was removed. The High Cost Excise Tax was repealed in December 2019. Demographic assumptions in the June 30, 2019 actuarial valuation of the four State Retirement Systems were relied upon. The Louisiana State Employee Retirement System (LASERS), performed a recent experience study and adopted new assumptions for the June 30, 2019 valuation.

Year ended September 30, 2019 based on the July 1, 2018 actuarial valuation

The discount rate decreased from 3.13% as of July 1, 2017 to 2.98% as of July 1, 2018. Baseline per capita costs were adjusted to reflect 2018 claims and enrollment, retiree contributions were updated based on 2019 premiums, and the impact of the High Cost Excise Tax was revisited reflecting updated plan premiums. The percentage of future retirees assumed to elect medical coverage was decreased by 4% to 6%, depending on years of service, based on recent plan experience. Demographic and mortality assumptions were updated based on recent experience studies reflected in the June 30, 2018 State of Louisiana pension valuations. Mortality assumptions were updated using projection scale MP-2018 based on information released by the Society of Actuaries in October 2018. Under GASB 75, unfunded plans are required to use a discount rate that reflects the 20-year tax-exempt municipal bond yield or index rate. Thus, the discount rates are based on the S&P Municipal Bond 20-Year High Grade Rate Index.

No assets are accumulated in a trust to pay related benefits. Ten years of information is required to be presented; however, only 4 years of information is available. Additional years will be presented as information becomes available.

SUPPLEMENTARY INFORMATION

Housing Authority of New Orleans

FINANCIAL DATA SCHEDULE

For the year ended September 30, 2022

PHA: LA001 FYE: 09/30/2022

Line Item No.	Account Description	AMP 001806 Operating St. Thomas	AMP 002709 Operating Harmony Oaks	AMP 002709 Capital Harmony Oaks	AMP 002802 Operating C.J. Peete	AMP 003102 Operating Iberville	AMP 003103 Operating Bienville Basin 1	AMP 003103 Capital Bienville Basin 1	AMP 003104 Operating Bienville Basin 2
111	Cash - Unrestricted	499,609	92,732	-	25,967	-	503,103	-	361,155
112	Cash - Restricted - Modernization and Development	-	-	-	1,069,149	326,422	121	-	62
113	Cash - other restricted	-	369,992	-	-	-	-	-	-
114	Cash - Tenant Security Deposits	-	-	-	-	1,985	-	-	-
115	Cash - Restricted for payment of current liability	-	-	-	-	-	-	-	-
100	Total Cash	499,609	462,724	-	1,095,116	328,407	503,224	-	361,217
122	Accounts Receivable - HUD Other Projects	-	-	-	-	-	-	-	-
124	Accounts Receivable - other government	-	-	-	-	-	-	-	-
125	Accounts Receivable - Miscellaneous	79,656	823,281	-	-	47,365	317,520	-	125,819
126	Accounts Receivable - Tenants - Dwelling Rents	-	-	-	-	-	-	-	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	-	-	-	-	-	-	-
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-
128	Fraud recovery	-	-	-	-	-	-	-	-
128.1	Allowance for doubtful accounts - fraud	-	-	-	-	-	-	-	-
129	Accrued interest receivable	-	-	-	-	-	-	-	-
120	Total Receivables, net of allowances for doubtful accounts	79,656	823,281	-	-	47,365	317,520	-	125,819
131	Investments - Unrestricted	-	-	-	-	-	-	-	-
132	Investments - Restricted	-	-	-	-	-	-	-	-
142	Prepaid Expenses and Other Assets	-	-	-	-	3,329	-	-	-
144	Interprogram due from	-	-	-	-	-	-	-	-
150	Total Current Assets	579,265	1,286,005	-	1,095,116	379,101	820,744	-	487,036
161	Land	2,130,665	4,553,846	-	-	5,982,980	-	-	-
162	Buildings	1,782,772	-	-	-	-	-	-	-
163	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-
164	Furniture, Equipment & Machinery - Administration	14,865	-	-	-	-	-	-	-
165	Leasehold Improvements	4,438	-	-	-	-	-	-	-
166	Accumulated Depreciation	(378,982)	-	-	-	-	-	-	-
168	Infrastructure	-	10,590,237	-	-	-	-	-	-
160	Total Fixed Assets, Net of Accumulated Depreciation	3,553,758	15,144,083	-	-	5,982,980	-	-	-
171	Notes, loans, and mortgages receivable - Noncurrent	8,751,549	23,489,568	-	632,198	-	6,707,629	-	4,990,832
174	Other Assets	-	-	-	-	-	-	-	-
180	Total Non-Current Assets	12,305,307	38,633,651	-	632,198	5,982,980	6,707,629	-	4,990,832
190	**Total Assets**	**12,884,572**	**39,919,656**	**-**	**1,727,314**	**6,362,081**	**7,528,373**	**-**	**5,477,868**
200	**Deferred Outflows of Resources**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
290	**Total Assets and Deferred Outflow of Resources**	**12,884,572**	**39,919,656**	**-**	**1,727,314**	**6,362,081**	**7,528,373**	**-**	**5,477,868**
312	Accounts Payable <= 90 Days	-	-	-	-	15,946	-	-	-
321	Accrued Wage/Payroll Taxes Payable	-	-	-	-	-	-	-	-
322	Accrued Compensated Absences	-	-	-	-	-	-	-	-
325	Accrued interest payable	-	-	-	-	-	-	-	-
331	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-
341	Tenant Security Deposits	-	-	-	-	1,985	-	-	-
342	Unearned Revenues	-	-	-	16,114	-	-	-	-
344	Current portion of L-T debt - operating borrowings	-	-	-	-	-	-	-	-
345	Other current liabilities	-	-	-	-	-	-	-	-
346	Accrued Liabilities - Other	-	-	-	-	-	-	-	-
347	Interprogram due to	-	-	-	-	67,359	-	-	-
310	Total Current Liabilities	-	-	-	16,114	85,290	-	-	-
351	Long-term debt, net of current - capital projects	-	-	-	-	-	-	-	-
352	Long-Term debt, net of current - operating borrowings	-	-	-	-	-	-	-	-
353	Noncurrent Liabilities - Other	-	-	-	924,114	-	-	-	-
354	Accrued compensated Absences - Non Current	-	-	-	-	-	-	-	-
357	Accrued pension and OPEB liabilities	-	-	-	-	-	-	-	-
350	Total Noncurrent Liabilities	-	-	-	924,114	-	-	-	-
300	**Total Liabilities**	**-**	**-**	**-**	**940,228**	**85,290**	**-**	**-**	**-**
400	**Deferred Inflows of Resources**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
490	**Total Liability and Deferred Inflow of Resources**	**-**	**-**	**-**	**940,228**	**85,290**	**-**	**-**	**-**
508.4	Net Investment in Capital Assets	3,553,758	15,144,083	-	-	5,982,980	-	-	-
511.4	Restricted Net Position	8,751,549	23,859,560	-	1,701,347	326,422	6,707,750	-	4,990,894
512.4	Unrestricted Net Position	579,265	916,013	-	(914,261)	(32,611)	820,623	-	486,974
513	**Total Equity**	**12,884,572**	**39,919,656**	**-**	**787,086**	**6,276,791**	**7,528,373**	**-**	**5,477,868**
600	**Total Liabilities and Equity**	**12,884,572**	**39,919,656**	**-**	**1,727,314**	**6,362,081**	**7,528,373**	**-**	**5,477,868**

Line Item No.	Account Description	AMP 003104 Capital Bienville Basin 2	AMP 003105 Operating Bienville Basin 3	AMP 003105 Capital Bienville Basin 3	AMP 003106 Operating Bienville Basin 4	AMP 003106 Capital Bienville Basin 4	AMP 003107 Operating Bienville Basin 4	AMP 003107 Capital Bienville Basin 4	AMP 003108 Operating Bienville Basin 5	AMP 003108 Capital Bienville Basin 5	AMP 003109 Operating Bienville Basin 7	AMP 003109 Capital Bienville Basin 7	AMP 003110 Operating City Square	AMP 003110 Capital City Square
111	Cash - Unrestricted	-	261,239	-	770,567	-	352,785	-	255,194	-	350,758	-	-	-
112	Cash - Restricted - Modernization and Development	-	124	-	149,876	-	-	-	-	-	-	-	-	-
113	Cash - other restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
114	Cash - Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
115	Cash - Restricted for payment of current liability	-	-	-	-	-	-	-	-	-	-	-	-	-
100	Total Cash	-	261,363	-	920,443	-	352,785	-	255,194	-	350,758	-	-	-
122	Accounts Receivable - HUD Other Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
124	Accounts Receivable - other government	-	-	-	-	-	-	-	-	-	-	-	-	-
125	Accounts Receivable - Miscellaneous	-	279,689	-	100,484	-	-	-	-	-	-	-	-	-
126	Accounts Receivable - Tenants - Dwelling Rents	-	-	-	-	-	-	-	-	-	-	-	-	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	-	-	-	-	-	-	-	-	-	-	-	-
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
128	Fraud recovery	-	-	-	-	-	-	-	-	-	-	-	-	-
128.1	Allowance for doubtful accounts - fraud	-	-	-	-	-	-	-	-	-	-	-	-	-
129	Accrued interest receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
120	Total Receivables, net of allowances for doubtful accounts	-	279,689	-	100,484	-	-	-	-	-	-	-	-	-
131	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-
132	Investments - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
142	Prepaid Expenses and Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
144	Interprogram due from	-	-	-	-	-	-	-	-	-	-	-	-	-
150	Total Current Assets	-	541,052	-	1,020,927	-	352,785	-	255,194	-	350,758	-	-	-
161	Land	-	-	-	-	-	-	-	-	-	-	-	-	-
162	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-
163	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-	-	-	-
164	Furniture, Equipment & Machinery - Administration	-	-	-	-	-	-	-	-	-	-	-	-	-
165	Leasehold Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
166	Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
168	Infrastructure	-	-	-	-	-	-	-	-	-	-	-	-	-
160	Total Fixed Assets, Net of Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
171	Notes, loans, and mortgages receivable - Noncurrent	-	6,729,229	-	13,622,144	-	6,132,794	-	2,127,955	-	7,058,084	-	6,007,638	-
174	Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
180	Total Non-Current Assets	-	6,729,229	-	13,622,144	-	6,132,794	-	2,127,955	-	7,058,084	-	6,007,638	-
190	**Total Assets**	**-**	**7,270,281**	**-**	**14,643,071**	**-**	**6,485,579**	**-**	**2,383,149**	**-**	**7,408,842**	**-**	**6,007,638**	**-**
200	**Deferred Outflows of Resources**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
290	**Total Assets and Deferred Outflow of Resources**	**-**	**7,270,281**	**-**	**14,643,071**	**-**	**6,485,579**	**-**	**2,383,149**	**-**	**7,408,842**	**-**	**6,007,638**	**-**
312	Accounts Payable <= 90 Days	-	-	-	-	-	-	-	-	-	-	-	-	-
321	Accrued Wage/Payroll Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
322	Accrued Compensated Absences	-	-	-	-	-	-	-	-	-	-	-	-	-
325	Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-	-	-
331	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-	-	-	-
341	Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
342	Unearned Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
344	Current portion of L-T debt - operating borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-
345	Other current liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
346	Accrued Liabilities - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
347	Interprogram due to	-	-	-	-	-	-	-	-	-	-	-	1,256,574	-
310	Total Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	1,256,574	-
351	Long-term debt, net of current - capital projects	-	-	-	-	-	-	-	-	-	-	-	-	-
352	Long-Term debt, net of current - operating borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-
353	Noncurrent Liabilities - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
354	Accrued compensated Absences - Non Current	-	-	-	-	-	-	-	-	-	-	-	-	-
357	Accrued pension and OPEB liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
350	Total Noncurrent Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
300	**Total Liabilities**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1,256,574**	**-**
400	**Deferred Inflows of Resources**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
490	**Total Liability and Deferred Inflow of Resources**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1,256,574**	**-**
508.4	Net Investment in Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
511.4	Restricted Net Position	-	6,729,353	-	13,772,020	-	6,132,794	-	2,127,955	-	7,058,084	-	6,007,638	-
512.4	Unrestricted Net Position	-	540,928	-	871,051	-	352,785	-	255,194	-	350,758	-	(1,256,574)	-
513	**Total Equity**	**-**	**7,270,281**	**-**	**14,643,071**	**-**	**6,485,579**	**-**	**2,383,149**	**-**	**7,408,842**	**-**	**4,751,064**	**-**
600	**Total Liabilities and Equity**	**-**	**7,270,281**	**-**	**14,643,071**	**-**	**6,485,579**	**-**	**2,383,149**	**-**	**7,408,842**	**-**	**6,007,638**	**-**

See independent auditor's report.

Housing Authority of New Orleans

FINANCIAL DATA SCHEDULE

For the year ended September 30, 2022

PHA: LA001 FYE: 09/30/2022

Line Item No.	Account Description	AMP 001806 Operating St. Thomas	AMP 002709 Operating Harmony Oaks	AMP 002709 Capital Harmony Oaks	AMP 002802 Operating C.J. Peete	AMP 003102 Operating Iberville	AMP 003103 Operating Bienville Basin 1	AMP 003103 Capital Bienville Basin 1	AMP 003104 Operating Bienville Basin 2	AMP 003104 Capital Bienville Basin 2	AMP 003105 Operating Bienville Basin 3	AMP 003105 Capital Bienville Basin 3	AMP 003106 Operating Bienville Basin 4	AMP 003106 Capital Bienville Basin 4	AMP 003107 Operating Bienville Basin 4	AMP 003107 Capital Bienville Basin 4	AMP 003108 Operating Bienville Basin 5	AMP 003108 Capital Bienville Basin 5	AMP 003109 Operating Bienville Basin 7	AMP 003109 Capital Bienville Basin 7	AMP 003110 Operating City Square	AMP 003110 Capital City Square
70300	Net Tenant Rental Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70400	Tenant Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70600	HUD PHA Grants	-	988,501	1,266	-	-	229,041	1,266	119,236	1,266	137,584	1,266	225,113	1,266	85,921	1,266	71,280	1,266	78,464	1,266	68,862	384,034
70610	HUD PHA Capital Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70710	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70730	Book-Keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70740	Front Line Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70800	Other government grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71100	Investment Income - Unrestricted	1,013	2,308	-	8,185	1,145	179	-	90	-	183	-	188	-	-	-	-	-	-	-	-	-
71400	Fraud recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71500	Other revenue	-	30,747	-	16,115	1,390,884	510,203	-	260,770	-	167,091	-	628,704	-	235,687	-	179,117	-	273,953	-	1,116,714	-
70000	**Total Revenue**	**1,013**	**1,021,556**	**1,266**	**24,300**	**1,392,029**	**739,423**	**1,266**	**380,096**	**1,266**	**304,858**	**1,266**	**854,005**	**1,266**	**321,608**	**1,266**	**250,397**	**1,266**	**352,417**	**1,266**	**1,185,576**	**384,034**
91100	Administrative salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91200	Auditing fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91300	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91310	Book-Keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91400	Advertising and Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91500	Employee benefit contributions - administrative	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91600	Office Expenses	-	1,266	-	-	-	1,266	-	1,266	-	1,266	-	1,266	-	1,266	-	1,266	-	1,266	-	-	-
91700	Legal Expense	100	-	-	799	488	5,400	-	1,585	-	4,349	-	5,599	-	2,731	-	1,707	-	3,329	-	-	-
91800	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91900	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92000	Asset Management Fee	-	23,160	-	-	-	6,720	-	3,000	-	4,320	-	4,560	-	2,880	-	2,040	-	3,720	-	750	-
92100	Tenant services - salaries	-	-	-	-	2,284	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92200	Relocation Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92300	Employee benefit contributions - tenant services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92400	Tenant Services - Other	-	-	-	-	93,393	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93100	Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93200	Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93300	Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93800	Other utilities expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94100	Ordinary Maintenance and Operations - Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94200	OMO - Materials and Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94300	Ordinary Maintenance and Operations - Contract Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

See independent auditor's report.

Housing Authority of New Orleans

FINANCIAL DATA SCHEDULE

For the year ended September 30, 2022

PHA: LA001 FYE: 09/30/2022

Line Item No.	Account Description	AMP 001806 Operating St. Thomas	AMP 002709 Operating Harmony Oaks	AMP 002709 Capital Harmony Oaks	AMP 002802 Operating C.J. Peete	AMP 003102 Operating Iberville	AMP 003103 Operating Bienville Basin 1	AMP 003103 Capital Bienville Basin 1	AMP 003104 Operating Bienville Basin 2	AMP 003104 Capital Bienville Basin 2	AMP 003105 Operating Bienville Basin 3	AMP 003105 Capital Bienville Basin 3	AMP 003106 Operating Bienville Basin 4	AMP 003106 Capital Bienville Basin 4	AMP 003107 Operating Bienville Basin 4	AMP 003107 Capital Bienville Basin 4	AMP 003108 Operating Bienville Basin 5	AMP 003108 Capital Bienville Basin 5	AMP 003109 Operating Bienville Basin 7	AMP 003109 Capital Bienville Basin 7	AMP 003110 Operating City Square	AMP 003110 Capital City Square
95100	Protective Services - labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95200	Protective Services - Other Contract Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95300	Protective Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95500	Employee benefit contributions - protective services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96110	Property Insurance	-	-	-	-	9,003	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96120	Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96130	Workmen's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96140	All other Insurance	-	-	-	-	858	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96200	Other General Expenses	14,616	919,268	-	-	-	206,130	-	107,309	-	123,822	-	202,594	-	77,327	-	64,148	-	70,615	-	62,307	525,554
96210	Compensated Absences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96400	Bad Debt - Tenant Rents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96600	Bad Debt - Other	597,002	917,517	-	29,764	-	219,043	-	149,498	-	244,129	-	359,226	-	146,728	-	85,753	-	164,862	-	122,605	-
96720	Interest on Notes Payable (Short and Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96730	Amortization of Bond Issue Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	Total Operating Expenses	611,718	1,861,211	-	30,563	106,026	438,559	-	262,658	-	377,886	-	573,245	-	230,932	-	154,914	-	243,792	-	185,662	525,554
97000	Excess Operating Revenue over Operating Expenses	(610,705)	(839,655)	1,266	(6,263)	1,286,003	300,864	1,266	117,438	1,266	(73,028)	1,266	280,760	1,266	90,676	1,266	95,483	1,266	108,625	1,266	999,914	(141,520)
97100	Extraordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97350	HAP Portability - In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
90000	**Total Expenses**	**611,718**	**1,861,211**	**-**	**30,563**	**106,026**	**438,559**	**-**	**262,658**	**-**	**377,886**	**-**	**573,245**	**-**	**230,932**	**-**	**154,914**	**-**	**243,792**	**-**	**185,662**	**525,554**
10010	Operating transfers in	-	1,266	-	-	-	1,266	-	1,266	-	1,266	-	1,266	-	1,266	-	1,266	-	1,266	-	330	-
10020	Operating transfers out	-	-	(1,266)	-	-	-	(1,266)	-	(1,266)	-	(1,266)	-	(1,266)	-	(1,266)	-	(1,266)	-	(1,266)	-	(330)
10040	Total Operating transfers from/to component unit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10080	Special items, net gain/loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10100	Total other financing sources (Uses)	-	1,266	(1,266)	-	-	1,266	(1,266)	1,266	(1,266)	1,266	(1,266)	1,266	(1,266)	1,266	(1,266)	1,266	(1,266)	1,266	(1,266)	330	(330)
10000	**Excess (deficiency) of total revenue over (under) total expenses**	**(610,705)**	**(838,389)**	**-**	**(6,263)**	**1,286,003**	**302,130**	**-**	**118,704**	**-**	**(71,762)**	**-**	**282,026**	**-**	**91,942**	**-**	**96,749**	**-**	**109,891**	**-**	**1,000,244**	**(141,850)**
11020	Debt Principal Payments - Enterprise Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11030	Beginning Equity	13,495,277	40,758,045	-	793,349	4,990,788	7,226,243	-	5,359,164	-	7,342,043	-	14,361,045	-	6,393,637	-	2,286,400	-	7,298,951	-	-	-
11040-010	To settle up historical interprogram balances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040-020	To transfer Fischer III from DCU to BCU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040-070	To transfer properties from Amps to Business Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040-080	CFP Hard Cost Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040-090	Transfer Other AMP to City Square	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,892,670	-
11040	Total Prior Period Adjustments and Equity transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,892,670	-
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	-	2,316	-	-	-	672	-	300	-	432	-	456	-	288	-	204	-	372	-	75	-
11210	Number of Unit Months Leased	-	2,240	-	-	-	630	-	287	-	411	-	416	-	268	-	198	-	356	-	75	-
11270	Excess Cash	528,289	916,013	-	7,306	(44,776)	820,623	-	486,974	-	540,928	-	871,051	-	352,785	-	255,194	-	350,758	-	(1,256,574)	-
11620	Building Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13510	CFFP Debt Service Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Housing Authority of New Orleans

FINANCIAL DATA SCHEDULE

For the year ended September 30, 2022

PHA: LA001 FYE: 09/30/2022

Line Item No.	Account Description	AMP 004107 Operating Florida Extension	AMP 005106 Operating Lafitte Temp	AMP 005705 Operating Lafitte I	AMP 005705 Capital Lafitte I	AMP 005706 Operating Lafitte II	AMP 005706 Capital Lafitte II	AMP 005711 Operating Faubourg Lafitte Senior	AMP 005711 Capital Faubourg Lafitte Senior	AMP 005804 Operating Lafitte Demo	AMP 007303 Operating B.W. Cooper	AMP 007303 Capital B.W. Cooper	AMP 007501 Operating Marrero Commons	AMP 007501 Capital Marrero Commons	AMP 007502 Operating Marrero Commons 1B	AMP 007502 Capital Marrero Commons 1B	AMP 007801 Operating B.W. Cooper Extension	AMP 008707 Operating Columbia Parc	AMP 008707 Capital Columbia Parc	AMP 008708 Operating Columbia Parc IIA	AMP 008708 Capital Columbia Parc IIA
111	Cash - Unrestricted	6,228	91,611	105,433	-	91,911	-	-	-	60,266	-	-	758,608	-	8,086	-	248,202	491,990	-	77,682	-
112	Cash - Restricted - Modernization and Development	-	-	-	-	-	-	-	-	-	904,546	-	566,174	-	314,669	-	-	988,385	-	-	-
113	Cash - other restricted	-	-	-	-	913,065	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
114	Cash - Tenant Security Deposits	-	-	-	-	-	-	-	-	-	3,592	-	-	-	-	-	-	-	-	-	-
115	Cash - Restricted for payment of current liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
100	Total Cash	6,228	91,611	105,433	-	1,004,976	-	-	-	60,266	908,138	-	1,324,782	-	322,755	-	248,202	1,480,375	-	77,682	-
122	Accounts Receivable - HUD Other Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
124	Accounts Receivable - other government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
125	Accounts Receivable - Miscellaneous	15,883	-	-	-	-	-	-	-	-	-	-	342,459	-	266,143	-	-	-	-	-	-
126	Accounts Receivable - Tenants - Dwelling Rents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
128	Fraud recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
128.1	Allowance for doubtful accounts - fraud	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
129	Accrued interest receivable	-	-	-	-	-	-	-	-	-	-	-	81,631	-	-	-	-	-	-	-	-
120	Total Receivables, net of allowances for doubtful accounts	15,883	-	-	-	-	-	-	-	-	-	-	424,090	-	266,143	-	-	-	-	-	-
131	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
132	Investments - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
142	Prepaid Expenses and Other Assets	-	-	-	-	-	-	-	-	-	7,971	-	5,286	-	-	-	-	-	-	-	-
144	Interprogram due from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
150	Total Current Assets	22,111	91,611	105,433	-	1,004,976	-	-	-	60,266	916,109	-	1,754,158	-	588,898	-	248,202	1,480,375	-	77,682	-
161	Land	1,345,770	3,206,204	-	-	-	-	-	-	-	5,516,684	-	-	-	-	-	3,308,418	-	-	-	-
162	Buildings	-	162,156	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
163	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
164	Furniture, Equipment & Machinery - Administration	-	13,959	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
165	Leasehold Improvements	-	11,947,749	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
166	Accumulated Depreciation	-	(4,108,106)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
168	Infrastructure	-	-	8,333,950	-	-	-	-	-	-	21,000,347	-	-	-	-	-	-	22,150,714	-	1,987,180	-
160	Total Fixed Assets, Net of Accumulated Depreciation	1,345,770	11,221,962	8,333,950	-	-	-	-	-	-	26,517,031	-	-	-	-	-	3,308,418	22,150,714	-	1,987,180	-
171	Notes, loans, and mortgages receivable - Noncurrent	-	-	3,744,533	-	2,940,500	-	-	-	-	-	-	13,078,924	-	12,352,183	-	-	18,724,938	-	3,638,399	-
174	Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
180	Total Non-Current Assets	1,345,770	11,221,962	12,078,483	-	2,940,500	-	-	-	-	26,517,031	-	13,078,924	-	12,352,183	-	3,308,418	40,875,652	-	5,625,579	-
190	**Total Assets**	**1,367,881**	**11,313,573**	**12,183,916**	**-**	**3,945,476**	**-**	**-**	**-**	**60,266**	**27,433,140**	**-**	**14,833,082**	**-**	**12,941,081**	**-**	**3,556,620**	**42,356,027**	**-**	**5,703,261**	**-**
200	**Deferred Outflows of Resources**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
290	**Total Assets and Deferred Outflow of Resources**	**1,367,881**	**11,313,573**	**12,183,916**	**-**	**3,945,476**	**-**	**-**	**-**	**60,266**	**27,433,140**	**-**	**14,833,082**	**-**	**12,941,081**	**-**	**3,556,620**	**42,356,027**	**-**	**5,703,261**	**-**
312	Accounts Payable <= 90 Days	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,694	-	-	-
321	Accrued Wage/Payroll Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
322	Accrued Compensated Absences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
325	Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
331	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
341	Tenant Security Deposits	-	-	-	-	-	-	-	-	-	3,592	-	-	-	-	-	-	-	-	-	-
342	Unearned Revenues	-	-	-	-	-	-	-	-	-	10,606	-	-	-	-	-	-	11,616	-	-	-
344	Current portion of L-T debt - operating borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
345	Other current liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
346	Accrued Liabilities - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
347	Interprogram due to	-	-	-	-	-	-	-	-	-	162,558	-	-	-	-	-	-	-	-	-	-
310	Total Current Liabilities	-	-	-	-	-	-	-	-	-	176,756	-	-	-	-	-	-	42,310	-	-	-
351	Long-term debt, net of current - capital projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
352	Long-Term debt, net of current - operating borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
353	Noncurrent Liabilities - Other	-	-	-	-	-	-	-	-	-	809,092	-	-	-	-	-	-	883,841	-	-	-
354	Accrued compensated Absences - Non Current	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
357	Accrued pension and OPEB liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350	Total Noncurrent Liabilities	-	-	-	-	-	-	-	-	-	809,092	-	-	-	-	-	-	883,841	-	-	-
300	**Total Liabilities**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**985,848**	**-**	**-**	**-**	**-**	**-**	**-**	**926,151**	**-**	**-**	**-**
400	**Deferred Inflows of Resources**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
490	**Total Liability and Deferred Inflow of Resources**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**985,848**	**-**	**-**	**-**	**-**	**-**	**-**	**926,151**	**-**	**-**	**-**
508.4	Net Investment in Capital Assets	1,345,770	11,221,962	8,333,950	-	-	-	-	-	-	26,517,031	-	-	-	-	-	3,308,418	22,150,714	-	1,987,180	-
511.4	Restricted Net Position	-	-	3,744,533	-	3,853,565	-	-	-	-	904,546	-	13,726,729	-	12,666,852	-	-	19,713,323	-	3,638,399	-
512.4	Unrestricted Net Position	22,111	91,611	105,433	-	91,911	-	-	-	60,266	(974,285)	-	1,106,353	-	274,229	-	248,202	(434,161)	-	77,682	-
513	**Total Equity**	**1,367,881**	**11,313,573**	**12,183,916**	**-**	**3,945,476**	**-**	**-**	**-**	**60,266**	**26,447,292**	**-**	**14,833,082**	**-**	**12,941,081**	**-**	**3,556,620**	**41,429,876**	**-**	**5,703,261**	**-**
600	**Total Liabilities and Equity**	**1,367,881**	**11,313,573**	**12,183,916**	**-**	**3,945,476**	**-**	**-**	**-**	**60,266**	**27,433,140**	**-**	**14,833,082**	**-**	**12,941,081**	**-**	**3,556,620**	**42,356,027**	**-**	**5,703,261**	**-**

See independent auditor's report.

Housing Authority of New Orleans

FINANCIAL DATA SCHEDULE

For the year ended September 30, 2022

PHA: LA001 FYE: 09/30/2022

Line Item No.	Account Description	AMP 004107 Operating Florida Extension	AMP 005106 Operating Lafitte Temp	AMP 005705 Operating Lafitte I	AMP 005705 Capital Lafitte I	AMP 005706 Operating Lafitte II	AMP 005706 Capital Lafitte II	AMP 005711 Operating Faubourg Lafitte Senior	AMP 005711 Capital Faubourg Lafitte Senior	AMP 005804 Operating Lafitte Demo	AMP 007303 Operating B.W. Cooper	AMP 007303 Capital B.W. Cooper	AMP 007501 Operating Marrero Commons	AMP 007501 Capital Marrero Commons	AMP 007502 Operating Marrero Commons 1B	AMP 007502 Capital Marrero Commons 1B	AMP 007801 Operating B.W. Cooper Extension	AMP 008707 Operating Columbia Parc	AMP 008707 Capital Columbia Parc	AMP 008708 Operating Columbia Parc IIA	AMP 008708 Capital Columbia Parc IIA
70300	Net Tenant Rental Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70400	Tenant Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70600	HUD PHA Grants	-	-	346,840	2,509	335,088	3,524	114,907	1,977	-	4,821	2,034	540,763	1,266	314,753	1,266	-	588,796	1,266	61,539	1,266
70610	HUD PHA Capital Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70710	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70730	Book-Keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70740	Front Line Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70800	Other government grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71100	Investment Income - Unrestricted	-	-	-	-	-	-	-	-	-	-	-	1,092	-	692	-	-	-	-	-	-
71400	Fraud recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71500	Other revenue	-	-	-	-	-	-	-	-	-	14,973	-	472,968	-	-	-	-	11,616	-	-	-
70000	**Total Revenue**	**-**	**-**	**346,840**	**2,509**	**335,088**	**3,524**	**114,907**	**1,977**	**-**	**19,794**	**2,034**	**1,014,823**	**1,266**	**315,445**	**1,266**	**-**	**600,412**	**1,266**	**61,539**	**1,266**
91100	Administrative salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91200	Auditing fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91300	Management Fee	-	-	-	-	9,313	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91310	Book-Keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91400	Advertising and Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91500	Employee benefit contributions - administrative	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91600	Office Expenses	-	-	2,509	-	3,524	-	-	-	-	-	-	1,266	-	1,266	-	-	1,266	-	1,266	-
91700	Legal Expense	134	-	4,574	-	4,848	-	-	-	510	391	2,034	8,534	-	5,462	-	490	15,908	-	1,673	-
91800	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91900	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92000	Asset Management Fee	-	-	8,880	-	8,040	-	-	-	-	-	-	10,800	-	6,360	-	-	18,840	-	1,920	-
92100	Tenant services - salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92200	Relocation Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92300	Employee benefit contributions - tenant services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92400	Tenant Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93100	Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93200	Electricity	-	-	-	-	-	-	-	-	-	1,399	-	-	-	-	-	-	-	-	-	-
93300	Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93800	Other utilities expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94100	Ordinary Maintenance and Operations - Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94200	OMO - Materials and Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94300	Ordinary Maintenance and Operations - Contract Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Housing Authority of New Orleans

FINANCIAL DATA SCHEDULE

For the year ended September 30, 2022

PHA: LA001 FYE: 09/30/2022

Line Item No.	Account Description	AMP 004107 Operating Florida Extension	AMP 005106 Operating Lafitte Temp	AMP 005705 Operating Lafitte I	AMP 005705 Capital Lafitte I	AMP 005706 Operating Lafitte II	AMP 005706 Capital Lafitte II	AMP 005711 Operating Faubourg Lafitte Senior	AMP 005711 Capital Faubourg Lafitte Senior	AMP 005804 Operating Lafitte Demo	AMP 007303 Operating B.W. Cooper	AMP 007303 Capital B.W. Cooper	AMP 007501 Operating Marrero Commons	AMP 007501 Capital Marrero Commons	AMP 007502 Operating Marrero Commons 1B	AMP 007502 Capital Marrero Commons 1B	AMP 007801 Operating B.W. Cooper Extension	AMP 008707 Operating Columbia Parc	AMP 008707 Capital Columbia Parc	AMP 008708 Operating Columbia Parc IIA	AMP 008708 Capital Columbia Parc IIA
95100	Protective Services - labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95200	Protective Services - Other Contract Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95300	Protective Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95500	Employee benefit contributions - protective services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96110	Property Insurance	-	-	-	-	-	-	-	-	-	13,942	-	-	-	-	-	-	-	-	-	-
96120	Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96130	Workmen's Compensation	-	-	-	-	-	-	-	-	-	141,069	-	-	-	-	-	-	-	-	-	-
96140	All other Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96200	Other General Expenses	-	-	329,485	-	318,318	-	114,907	1,977	-	5,390	-	513,706	-	299,004	-	-	559,333	-	58,460	-
96210	Compensated Absences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96400	Bad Debt - Tenant Rents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96600	Bad Debt - Other	-	-	228,144	-	322,886	-	-	-	-	-	-	398,234	-	278,517	-	-	572,842	-	89,639	-
96720	Interest on Notes Payable (Short and Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96730	Amortization of Bond Issue Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	Total Operating Expenses	134	-	573,592	-	666,929	-	114,907	1,977	510	162,191	2,034	932,540	-	590,609	-	490	1,168,189	-	152,958	-
97000	Excess Operating Revenue over Operating Expenses	(134)	-	(226,752)	2,509	(331,841)	3,524	-	-	(510)	(142,397)	-	82,283	1,266	(275,164)	1,266	(490)	(567,777)	1,266	(91,419)	1,266
97100	Extraordinary Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97350	HAP Portability - In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	-	307,382	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
90000	**Total Expenses**	**134**	**307,382**	**573,592**	**-**	**666,929**	**-**	**114,907**	**1,977**	**510**	**162,191**	**2,034**	**932,540**	**-**	**590,609**	**-**	**490**	**1,168,189**	**-**	**152,958**	**-**
10010	Operating transfers in	-	-	2,509	-	3,524	-	-	-	-	-	-	1,266	-	1,266	-	-	1,266	-	1,266	-
10020	Operating transfers out	-	-	-	(2,509)	-	(3,524)	-	-	-	-	-	-	(1,266)	-	(1,266)	-	-	(1,266)	-	(1,266)
10040	Total Operating transfers from/to component unit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10080	Special items, net gain/loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10100	Total other financing sources (Uses)	-	-	2,509	(2,509)	3,524	(3,524)	-	-	-	-	-	1,266	(1,266)	1,266	(1,266)	-	1,266	(1,266)	1,266	(1,266)
10000	**Excess (deficiency) of total revenue over (under) total expenses**	**(134)**	**(307,382)**	**(224,243)**	**-**	**(328,317)**	**-**	**-**	**-**	**(510)**	**(142,397)**	**-**	**83,549**	**-**	**(273,898)**	**-**	**(490)**	**(566,511)**	**-**	**(90,153)**	**-**
11020	Debt Principal Payments - Enterprise Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11030	Beginning Equity	1,368,015	11,620,955	12,408,159	-	4,273,793	-	-	-	60,776	26,589,689	-	14,749,533	-	13,214,979	-	3,557,110	41,996,387	-	5,793,414	-
11040-010	To settle up historical interprogram balances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040-020	To transfer Fischer III from DCU to BCU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040-070	To transfer properties from Amps to Business Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040-080	CFP Hard Cost Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040-090	Transfer Other AMP to City Square	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040	Total Prior Period Adjustments and Equity transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	-	-	888	-	804	-	360	-	-	-	-	1,080	-	636	-	-	1,884	-	192	-
11210	Number of Unit Months Leased	-	-	787	-	741	-	358	-	-	-	-	1,036	-	590	-	-	1,741	-	148	-
11270	Excess Cash	22,100	91,611	105,433	-	91,911	-	(9,576)	-	60,224	(186,680)	-	1,182,698	-	274,229	-	248,161	449,680	-	77,682	-
11620	Building Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13510	CFFP Debt Service Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

See independent auditor's report.

Housing Authority of New Orleans

FINANCIAL DATA SCHEDULE

For the year ended September 30, 2022

PHA: LA001 FYE: 09/30/2022

Line Item No.	Account Description	AMP 008709 Operating Columbia Parc IIB (St. Bernard IIB)	AMP 008709 Capital Columbia Parc IIB (St. Bernard IIB)	AMP 008710 Operating Heritage at Columbia Parc (SB III)	AMP 008710 Capital Heritage at Columbia Parc (SB III)	AMP 008808 Operating Saint Bernard Extension	AMP 014713 Operating Savoy	AMP 014713 Capital Savoy	AMP 014716 Operating Savoy II	AMP 014716 Capital Savoy II	AMP 014809 Operating Desire	AMP 015301 Operating Guste Homes High Rise	AMP 015301 Capital Guste Homes High Rise	AMP 015302 Operating Guste Homes Low Rise	AMP 015401 Operating Guste I	AMP 0015401 Capital Guste I	AMP 015402 Operating Guste II	AMP 015402 Capital Guste II	AMP 015403 Operating Guste III	AMP 015403 Capital Guste III	AMP 016603 Operating Fischer IV	AMP 016603 Capital Fischer IV
111	Cash - Unrestricted	43,971	-	-	-	39,712	140,811	-	122,837	-	19,112	8,000,797	-	62,372	874,709	-	502,050	-	20,476	-	-	-
112	Cash - Restricted - Modernization and Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
113	Cash - other restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
114	Cash - Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-	85,598	-	-	-	-	1,650	-	-	-	-	-
115	Cash - Restricted for payment of current liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
100	Total Cash	43,971	-	-	-	39,712	140,811	-	122,837	-	19,112	8,086,395	-	62,372	874,709	-	503,700	-	20,476	-	-	-
122	Accounts Receivable - HUD Other Projects	-	-	-	-	-	221	-	221	-	-	83,320	-	-	50,905	-	-	-	110	-	82,301	-
124	Accounts Receivable - other government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
125	Accounts Receivable - Miscellaneous	-	-	-	-	-	-	-	-	-	-	393,287	-	-	-	-	2,476	-	127,125	-	-	-
126	Accounts Receivable - Tenants - Dwelling Rents	-	-	-	-	-	-	-	-	-	-	8,172	-	-	-	-	1,163	-	-	-	-	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
128	Fraud recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
128.1	Allowance for doubtful accounts - fraud	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
129	Accrued interest receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120	Total Receivables, net of allowances for doubtful accounts	-	-	-	-	-	221	-	221	-	-	484,779	-	-	50,905	-	3,639	-	127,235	-	82,301	-
131	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
132	Investments - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
142	Prepaid Expenses and Other Assets	-	-	-	-	-	-	-	-	-	-	32,696	-	-	101	-	17,576	-	3,262	-	-	-
144	Interprogram due from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
150	Total Current Assets	43,971	-	-	-	39,712	141,032	-	123,058	-	19,112	8,603,870	-	62,372	925,715	-	524,915	-	150,973	-	82,301	-
161	Land	-	-	-	-	200,000	200,000	-	200,000	-	3,105,810	171,585	-	5,000	200,000	-	-	-	-	-	-	-
162	Buildings	-	-	-	-	-	-	-	-	-	12,952	12,670,026	-	-	865,779	-	2,928,880	-	562,178	-	-	-
163	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
164	Furniture, Equipment & Machinery - Administration	-	-	-	-	-	-	-	-	-	-	478,188	-	-	-	-	-	-	-	-	-	-
165	Leasehold Improvements	-	-	-	-	-	-	-	-	-	49,890	-	-	-	-	-	-	-	-	-	-	-
166	Accumulated Depreciation	-	-	-	-	-	-	-	-	-	(15,563)	(4,961,601)	-	-	(23,092)	-	(1,109,301)	-	-	-	-	-
168	Infrastructure	1,478,848	-	-	-	-	-	-	-	-	-	5,200	-	-	12,520	-	165,820	-	3,292,263	-	-	-
160	Total Fixed Assets, Net of Accumulated Depreciation	1,478,848	-	-	-	200,000	200,000	-	200,000	-	3,153,089	8,363,398	-	5,000	1,055,207	-	1,985,399	-	3,854,441	-	-	-
171	Notes, loans, and mortgages receivable - Noncurrent	3,576,099	-	-	-	-	2,689,666	-	1,969,724	-	-	-	-	-	10,144,542	-	-	-	19,110,093	-	-	-
174	Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
180	Total Non-Current Assets	5,054,947	-	-	-	200,000	2,889,666	-	2,169,724	-	3,153,089	8,363,398	-	5,000	11,199,749	-	1,985,399	-	22,964,534	-	-	-
190	**Total Assets**	**5,098,918**	**-**	**-**	**-**	**239,712**	**3,030,698**	**-**	**2,292,782**	**-**	**3,172,201**	**16,967,268**	**-**	**67,372**	**12,125,464**	**-**	**2,510,314**	**-**	**23,115,507**	**-**	**82,301**	**-**
200	**Deferred Outflows of Resources**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
290	**Total Assets and Deferred Outflow of Resources**	**5,098,918**	**-**	**-**	**-**	**239,712**	**3,030,698**	**-**	**2,292,782**	**-**	**3,172,201**	**16,967,268**	**-**	**67,372**	**12,125,464**	**-**	**2,510,314**	**-**	**23,115,507**	**-**	**82,301**	**-**
312	Accounts Payable <= 90 Days	-	-	-	-	-	-	-	-	-	-	860,556	-	-	52,202	-	332,828	-	8,285	-	82,301	-
321	Accrued Wage/Payroll Taxes Payable	-	-	-	-	-	-	-	-	-	-	39,977	-	-	-	-	-	-	-	-	-	-
322	Accrued Compensated Absences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
325	Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-	-	-	6,962	-	-	-	-	-	-	-
331	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
341	Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-	85,598	-	-	-	-	1,650	-	-	-	-	-
342	Unearned Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,307	-	-	-	-	-
344	Current portion of L-T debt - operating borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	613,200	-	-	-	-	-	-	-
345	Other current liabilities	-	-	-	-	-	-	-	-	-	-	66,310	-	-	-	-	-	-	-	-	-	-
346	Accrued Liabilities - Other	-	-	-	-	-	-	-	-	-	-	2,258,553	-	-	-	-	-	-	-	-	-	-
347	Interprogram due to	-	-	-	-	-	-	-	-	-	-	-	-	-	1,830	-	-	-	-	-	-	-
310	Total Current Liabilities	-	-	-	-	-	-	-	-	-	-	3,310,994	-	-	674,194	-	335,785	-	8,285	-	82,301	-
351	Long-term debt, net of current - capital projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
352	Long-Term debt, net of current - operating borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	870,800	-	-	-	-	-	-	-
353	Noncurrent Liabilities - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
354	Accrued compensated Absences - Non Current	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
357	Accrued pension and OPEB liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350	Total Noncurrent Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	870,800	-	-	-	-	-	-	-
300	**Total Liabilities**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**3,310,994**	**-**	**-**	**1,544,994**	**-**	**335,785**	**-**	**8,285**	**-**	**82,301**	**-**
400	**Deferred Inflows of Resources**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
490	**Total Liability and Deferred Inflow of Resources**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**3,310,994**	**-**	**-**	**1,544,994**	**-**	**335,785**	**-**	**8,285**	**-**	**82,301**	**-**
508.4	Net Investment in Capital Assets	1,478,848	-	-	-	200,000	200,000	-	200,000	-	3,153,089	8,363,398	-	5,000	1,055,207	-	1,985,399	-	3,854,441	-	-	-
511.4	Restricted Net Position	3,576,099	-	-	-	-	2,689,666	-	1,969,724	-	-	-	-	-	10,144,542	-	-	-	19,110,093	-	-	-
512.4	Unrestricted Net Position	43,971	-	-	-	39,712	141,032	-	123,058	-	19,112	5,292,876	-	62,372	(619,279)	-	189,130	-	142,688	-	-	-
513	**Total Equity**	**5,098,918**	**-**	**-**	**-**	**239,712**	**3,030,698**	**-**	**2,292,782**	**-**	**3,172,201**	**13,656,274**	**-**	**67,372**	**10,580,470**	**-**	**2,174,529**	**-**	**23,107,222**	**-**	**-**	**-**
600	**Total Liabilities and Equity**	**5,098,918**	**-**	**-**	**-**	**239,712**	**3,030,698**	**-**	**2,292,782**	**-**	**3,172,201**	**16,967,268**	**-**	**67,372**	**12,125,464**	**-**	**2,510,314**	**-**	**23,115,507**	**-**	**82,301**	**-**

See independent auditor's report.

Housing Authority of New Orleans

FINANCIAL DATA SCHEDULE

For the year ended September 30, 2022

PHA: LA001 FYE: 09/30/2022

Line Item No.	Account Description	AMP 008709 Operating Columbia Parc IIB (St. Bernard IIB)	AMP 008709 Capital Columbia Parc IIB (St. Bernard IIB)	AMP 008710 Operating Heritage at Columbia Parc (SB III)	AMP 008710 Capital Heritage at Columbia Parc (SB III)	AMP 008808 Operating Saint Bernard Extension	AMP 014713 Operating Savoy	AMP 014713 Capital Savoy	AMP 014716 Operating Savoy II	AMP 014716 Capital Savoy II	AMP 014809 Operating Desire	AMP 015301 Operating Guste Homes High Rise	AMP 015301 Capital Guste Homes High Rise	AMP 015302 Operating Guste Homes Low Rise	AMP 015401 Operating Guste I	AMP 0015401 Capital Guste I	AMP 015402 Operating Guste II	AMP 015402 Capital Guste II	AMP 015403 Operating Guste III	AMP 015403 Capital Guste III	AMP 016603 Operating Fischer IV	AMP 016603 Capital Fischer IV
70300	Net Tenant Rental Revenue	-	-	-	-	-	-	-	-	-	-	1,204,086	-	-	-	-	67,740	-	-	-	-	-
70400	Tenant Revenue - Other	-	-	-	-	-	-	-	-	-	-	13,518	-	-	-	-	-	-	-	-	-	-
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	-	-	1,217,604	-	-	-	-	67,740	-	-	-	-	-
70600	HUD PHA Grants	43,300	2,509	120,216	2,402	-	260,541	1,550	273,237	1,549	-	1,359,068	2,275,501	-	292,285	86,006	64,178	96,639	567,491	177,426	51,735	29,502
70610	HUD PHA Capital Grants	-	-	-	-	-	-	-	-	-	-	-	1,596,444	-	-	939,273	-	-	-	562,178	-	418,278
70710	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70730	Book-Keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70740	Front Line Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70800	Other government grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71100	Investment Income - Unrestricted	-	-	-	-	-	-	-	-	-	-	97,394	-	-	-	-	4,055	-	-	-	-	-
71400	Fraud recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71500	Other revenue	-	-	-	-	-	-	-	-	-	859	409,718	-	-	27,779	-	512	-	49,076	-	-	-
70000	**Total Revenue**	**43,300**	**2,509**	**120,216**	**2,402**	**-**	**260,541**	**1,550**	**273,237**	**1,549**	**859**	**3,083,784**	**3,871,945**	**-**	**320,064**	**1,025,279**	**136,485**	**96,639**	**616,567**	**739,604**	**51,735**	**447,780**
91100	Administrative salaries	-	-	-	-	-	-	-	-	-	-	261,805	15,257	-	-	8,418	15,660	85	-	13,080	-	-
91200	Auditing fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91300	Management Fee	-	-	-	-	-	-	-	-	-	-	121,967	573,134	-	17,159	-	5,295	23,819	27,230	-	-	-
91310	Book-Keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91400	Advertising and Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	55	-	-	-	-	-
91500	Employee benefit contributions - administrative	-	-	-	-	-	-	-	-	-	-	6,547	3,957	-	-	1,685	322	474	-	3,639	-	-
91600	Office Expenses	2,509	-	-	-	-	1,266	-	1,266	-	-	41,159	-	-	1,266	12	14,481	4	1,266	28	-	-
91700	Legal Expense	1,639	-	-	-	30,832	-	504	-	504	-	32,993	33	-	-	-	-	-	5,291	138,787	-	-
91800	Travel	-	-	-	-	-	-	-	-	-	-	1,091	-	-	-	-	682	-	-	-	-	-
91900	Other	-	-	-	-	-	-	-	-	-	-	83,447	8,158	-	3,360	561	5,462	39	-	1,156	-	-
92000	Asset Management Fee	2,280	-	-	-	-	5,160	-	5,520	-	-	46,200	-	-	8,040	-	1,920	-	13,080	-	-	-
92100	Tenant services - salaries	-	-	-	-	-	-	-	-	-	-	178,583	-	-	-	-	11,175	-	-	-	-	-
92200	Relocation Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92300	Employee benefit contributions - tenant services	-	-	-	-	-	-	-	-	-	-	11,954	-	-	-	-	212	-	-	-	-	-
92400	Tenant Services - Other	-	-	-	-	-	-	-	-	-	-	2,400	-	-	-	-	333	-	-	-	-	-
93100	Water	-	-	-	-	-	-	-	-	-	-	549,929	-	-	-	-	21,136	-	-	-	-	-
93200	Electricity	-	-	-	-	-	-	-	-	-	-	485,460	-	-	-	-	482	-	-	-	-	-
93300	Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93800	Other utilities expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94100	Ordinary Maintenance and Operations - Labor	-	-	-	-	-	-	-	-	-	-	177,500	-	-	-	-	48,488	-	-	-	-	-
94200	OMO - Materials and Other	-	-	-	-	-	-	-	-	-	-	386,435	-	-	-	-	14,986	-	-	-	-	-
94300	Ordinary Maintenance and Operations - Contract Costs	-	-	-	-	-	-	-	-	-	-	187,842	-	-	-	-	11,939	-	-	-	-	-
94500	Employee Benefit Contributions - Ordinary Maintenance	-	-	-	-	-	-	-	-	-	-	27,155	-	-	-	-	5,021	-	-	-	-	-

Housing Authority of New Orleans

FINANCIAL DATA SCHEDULE

For the year ended September 30, 2022

PHA: LA001 FYE: 09/30/2022

Line Item No.	Account Description	AMP 008709 Operating Columbia Parc IIB (St. Bernard IIB)	AMP 008709 Capital Columbia Parc IIB (St. Bernard IIB)	AMP 008710 Operating Heritage at Columbia Parc (SB III)	AMP 008710 Capital Heritage at Columbia Parc (SB III)	AMP 008808 Operating Saint Bernard Extension	AMP 014713 Operating Savoy	AMP 014713 Capital Savoy	AMP 014716 Operating Savoy II	AMP 014716 Capital Savoy II
95100	Protective Services - labor	-	-	-	-	-	-	-	-	-
95200	Protective Services - Other Contract Costs	-	-	-	-	-	-	-	-	-
95300	Protective Services - Other	-	-	-	-	-	-	-	-	-
95500	Employee benefit contributions - protective services	-	-	-	-	-	-	-	-	-
96110	Property Insurance	-	-	-	-	-	-	-	-	-
96120	Liability Insurance	-	-	-	-	-	-	-	-	-
96130	Workmen's Compensation	-	-	-	-	-	-	-	-	-
96140	All other Insurance	-	-	-	-	-	-	-	-	-
96200	Other General Expenses	41,134	-	120,216	2,402	-	247,295	-	259,355	-
96210	Compensated Absences	-	-	-	-	-	-	-	-	-
96400	Bad Debt - Tenant Rents	-	-	-	-	-	-	-	-	-
96600	Bad Debt - Other	90,000	-	-	-	-	433,915	-	228,903	-
96720	Interest on Notes Payable (Short and Long Term)	-	-	-	-	-	-	-	-	-
96730	Amortization of Bond Issue Costs	-	-	-	-	-	-	-	-	-
96900	Total Operating Expenses	137,562	-	120,216	2,402	30,832	687,636	504	495,044	504
97000	Excess Operating Revenue over Operating Expenses	(94,262)	2,509	-	-	(30,832)	(427,095)	1,046	(221,807)	1,045
97100	Extraordinary Maintenance	-	-	-	-	-	-	-	-	-
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-
97350	HAP Portability - In	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	-	-	-	-	-	-	-	-	-
90000	**Total Expenses**	**137,562**	**-**	**120,216**	**2,402**	**30,832**	**687,636**	**504**	**495,044**	**504**
10010	Operating transfers in	2,509	-	-	-	-	1,266	-	1,266	-
10020	Operating transfers out	-	(2,509)	-	-	-	-	(1,266)	-	(1,266)
10040	Total Operating transfers from/to component unit	-	-	-	-	-	-	-	-	-
10080	Special items, net gain/loss	-	-	-	-	-	-	-	-	-
10100	Total other financing sources (Uses)	2,509	(2,509)	-	-	-	1,266	(1,266)	1,266	(1,266)
10000	**Excess (deficiency) of total revenue over (under) total expenses**	**(91,753)**	**-**	**-**	**-**	**(30,832)**	**(425,829)**	**(220)**	**(220,541)**	**(221)**
11020	Debt Principal Payments - Enterprise Funds	-	-	-	-	-	-	-	-	-
11030	Beginning Equity	5,190,671	-	-	-	270,544	3,456,747	-	2,513,544	-
11040-010	To settle up historical interprogram balances	-	-	-	-	-	-	-	-	-
11040-020	To transfer Fischer III from DCU to BCU	-	-	-	-	-	-	-	-	-
11040-070	To transfer properties from Amps to Business Activities	-	-	-	-	-	-	-	-	-
11040-080	CFP Hard Cost Transfer	-	-	-	-	-	-	-	-	-
11040-090	Transfer Other AMP to City Square	-	-	-	-	-	-	-	-	-
11040	Total Prior Period Adjustments and Equity transfers	-	-	-	-	-	-	-	-	-
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	228	-	444	-	-	516	-	552	-
11210	Number of Unit Months Leased	204	-	427	-	-	496	-	533	-
11270	Excess Cash	43,971	-	(10,018)	-	37,143	141,032	-	123,058	-
11620	Building Purchases	-	-	-	-	-	-	-	-	-
13510	CFFP Debt Service Payments	-	-	-	-	-	-	-	-	-

Line Item No.	Account Description	AMP 014809 Operating Desire	AMP 015301 Operating Guste Homes High Rise	AMP 015301 Capital Guste Homes High Rise	AMP 015302 Operating Guste Homes Low Rise	AMP 015401 Operating Guste I	AMP 0015401 Capital Guste I	AMP 015402 Operating Guste II	AMP 015402 Capital Guste II	AMP 015403 Operating Guste III	AMP 015403 Capital Guste III	AMP 016603 Operating Fischer IV	AMP 016603 Capital Fischer IV
95100	Protective Services - labor	-	144,397	-	-	-	-	8,316	-	-	-	-	-
95200	Protective Services - Other Contract Costs	-	58,770	-	-	-	-	19,188	-	-	-	-	-
95300	Protective Services - Other	-	-	-	-	-	-	66	-	-	-	-	-
95500	Employee benefit contributions - protective services	-	10,445	-	-	-	-	171	-	-	-	-	-
96110	Property Insurance	-	-	-	-	-	-	38,129	-	-	-	-	-
96120	Liability Insurance	-	64,824	-	-	-	-	-	-	-	-	-	-
96130	Workmen's Compensation	-	-	111	-	-	53	-	23	-	116	-	-
96140	All other Insurance	-	50,641	97	-	-	42	6,419	17	-	96	-	-
96200	Other General Expenses	-	985,699	19,060	-	264,874	-	85,132	587	538,997	19,368	51,735	29,502
96210	Compensated Absences	-	-	-	-	-	-	-	-	-	-	-	-
96400	Bad Debt - Tenant Rents	-	-	-	-	-	-	-	-	-	-	-	-
96600	Bad Debt - Other	-	-	-	-	222,043	-	-	-	-	-	-	-
96720	Interest on Notes Payable (Short and Long Term)	-	-	-	-	-	65,508	-	-	-	-	-	-
96730	Amortization of Bond Issue Costs	-	-	-	-	-	-	-	-	-	-	-	-
96900	Total Operating Expenses	-	3,917,243	619,807	-	516,742	76,279	315,070	25,048	585,864	176,270	51,735	29,502
97000	Excess Operating Revenue over Operating Expenses	859	(833,459)	3,252,138	-	(196,678)	949,000	(178,585)	71,591	30,703	563,334	-	418,278
97100	Extraordinary Maintenance	-	125,578	-	-	36,298	-	759	-	51,467	-	-	-
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-
97350	HAP Portability - In	-	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	-	383,458	-	-	5,472	-	106,088	-	-	-	-	-
90000	**Total Expenses**	**-**	**4,426,279**	**619,807**	**-**	**558,512**	**76,279**	**421,917**	**25,048**	**637,331**	**176,270**	**51,735**	**29,502**
10010	Operating transfers in	-	1,672,703	-	-	592,626	-	71,591	-	1,266	-	-	-
10020	Operating transfers out	-	-	(1,672,703)	-	-	(592,626)	-	(71,591)	-	(1,266)	-	-
10040	Total Operating transfers from/to component unit	-	-	-	-	-	-	-	-	-	-	-	-
10080	Special items, net gain/loss	-	-	-	-	-	-	-	-	-	-	-	-
10100	Total other financing sources (Uses)	-	1,672,703	(1,672,703)	-	592,626	(592,626)	71,591	(71,591)	1,266	(1,266)	-	-
10000	**Excess (deficiency) of total revenue over (under) total expenses**	**859**	**330,208**	**1,579,435**	**-**	**354,178**	**356,374**	**(213,841)**	**-**	**(19,498)**	**562,068**	**-**	**418,278**
11020	Debt Principal Payments - Enterprise Funds	-	-	-	-	-	588,000	-	-	-	-	-	-
11030	Beginning Equity	3,171,342	11,746,631	-	67,372	9,869,918	-	2,388,370	-	22,564,652	-	-	-
11040-010	To settle up historical interprogram balances	-	-	-	-	-	-	-	-	-	-	-	-
11040-020	To transfer Fischer III from DCU to BCU	-	-	-	-	-	-	-	-	-	-	-	-
11040-070	To transfer properties from Amps to Business Activities	-	-	-	-	-	-	-	-	-	-	-	(418,278)
11040-080	CFP Hard Cost Transfer	-	-	-	-	-	-	-	-	-	-	-	-
11040-090	Transfer Other AMP to City Square	-	-	-	-	-	-	-	-	-	-	-	-
11040	Total Prior Period Adjustments and Equity transfers	-	-	-	-	-	-	-	-	-	-	-	(418,278)
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	-	4,499	-	-	804	-	192	-	1,308	-	-	-
11210	Number of Unit Months Leased	-	4,300	-	-	760	-	192	-	1,206	-	-	-
11270	Excess Cash	19,112	4,933,743	-	62,372	251,420	-	145,298	-	139,426	-	-	-
11620	Building Purchases	-	-	1,596,444	-	-	351,273	-	-	-	562,178	-	418,278
13510	CFFP Debt Service Payments	-	-	-	-	-	746,616	-	-	-	-	-	-

Housing Authority of New Orleans

FINANCIAL DATA SCHEDULE

For the year ended September 30, 2022

PHA: LA001 FYE: 09/30/2022

Line Item No.	Account Description	AMP 016604 Operating Fischer IVA	AMP 016604 Capital Fischer IVA	AMP 022804 Operating New Florida	AMP 022804 Capital New Florida	AMP 025805 Operating Scattered Sites Demo	AMP 025805 Capital Scattered Sites Demo	AMP 058701 Operating River Gardens Phase I (CS 1)	AMP 058701 Capital River Gardens Phase I (CS 1)	AMP 062101 Operating Fischer Senior Village	AMP 062101 Capital Fischer Senior Village
111	Cash - Unrestricted	436,933	-	1,385,532	-	-	-	167,949	-	8,078,894	-
112	Cash - Restricted - Modernization and Development	-	-	-	-	-	-	-	-	-	-
113	Cash - other restricted	-	-	-	-	-	-	-	-	-	-
114	Cash - Tenant Security Deposits	2,950	-	10,840	-	-	-	-	-	15,884	-
115	Cash - Restricted for payment of current liability	-	-	-	-	-	-	-	-	-	-
100	Total Cash	439,883	-	1,396,372	-	-	-	167,949	-	8,094,778	-
122	Accounts Receivable - HUD Other Projects	287,968	-	17,207	-	-	-	-	-	14,482	-
124	Accounts Receivable - other government	-	-	-	-	-	-	-	-	-	-
125	Accounts Receivable - Miscellaneous	328	-	-	-	-	-	-	-	1,043	-
126	Accounts Receivable - Tenants - Dwelling Rents	997	-	41,528	-	-	-	-	-	3,640	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	(800)	-	(32,409)	-	-	-	-	-	(2,920)	-
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-
128	Fraud recovery	-	-	-	-	-	-	-	-	-	-
128.1	Allowance for doubtful accounts - fraud	-	-	-	-	-	-	-	-	-	-
129	Accrued interest receivable	-	-	-	-	-	-	-	-	-	-
120	Total Receivables, net of allowances for doubtful accounts	288,493	-	26,326	-	-	-	-	-	16,245	-
131	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-
132	Investments - Restricted	-	-	-	-	-	-	-	-	-	-
142	Prepaid Expenses and Other Assets	16,246	-	76,302	-	16,291	-	-	-	103,403	-
144	Interprogram due from	-	-	-	-	-	-	-	-	-	-
150	Total Current Assets	744,622	-	1,499,000	-	16,291	-	167,949	-	8,214,426	-
161	Land	-	-	200,000	-	-	-	200,000	-	3,400,096	-
162	Buildings	1,088,481	-	12,543,503	-	-	-	-	-	6,883,227	-
163	Furniture, Equipment & Machinery - Dwellings	-	-	-	-	-	-	-	-	-	-
164	Furniture, Equipment & Machinery - Administration	27,528	-	47,286	-	75,646	-	-	-	379,147	-
165	Leasehold Improvements	-	-	-	-	-	-	-	-	-	-
166	Accumulated Depreciation	(38,662)	-	(2,386,391)	-	(75,646)	-	-	-	(3,777,992)	-
168	Infrastructure	-	-	95,220	-	-	-	-	-	-	-
160	Total Fixed Assets, Net of Accumulated Depreciation	1,077,347	-	10,499,618	-	-	-	200,000	-	6,884,478	-
171	Notes, loans, and mortgages receivable - Noncurrent	-	-	-	-	-	-	-	-	-	-
174	Other Assets	-	-	-	-	-	-	-	-	-	-
180	Total Non-Current Assets	1,077,347	-	10,499,618	-	-	-	200,000	-	6,884,478	-
190	**Total Assets**	**1,821,969**	**-**	**11,998,618**	**-**	**16,291**	**-**	**367,949**	**-**	**15,098,904**	**-**
200	**Deferred Outflows of Resources**	**-**	**-**	**2,442**	**-**	**-**	**-**	**-**	**-**	**810,769**	**-**
290	**Total Assets and Deferred Outflow of Resources**	**1,821,969**	**-**	**12,001,060**	**-**	**16,291**	**-**	**367,949**	**-**	**15,909,673**	**-**
312	Accounts Payable <= 90 Days	175,532	-	49,977	-	13,972	-	-	-	335,813	-
321	Accrued Wage/Payroll Taxes Payable	-	-	1,050	-	-	-	-	-	10,407	-
322	Accrued Compensated Absences	-	-	-	-	8,466	-	-	-	43,752	-
325	Accrued interest payable	-	-	-	-	-	-	-	-	-	-
331	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-
341	Tenant Security Deposits	2,950	-	10,840	-	-	-	-	-	15,884	-
342	Unearned Revenues	-	-	2,369	-	-	-	-	-	21,763	-
344	Current portion of L-T debt - operating borrowings	-	-	-	-	-	-	-	-	-	-
345	Other current liabilities	112,222	-	-	-	-	-	-	-	-	-
346	Accrued Liabilities - Other	-	-	-	-	31,455	-	-	-	-	-
347	Interprogram due to	-	-	-	-	922,704	-	-	-	-	-
310	Total Current Liabilities	290,704	-	64,236	-	976,597	-	-	-	427,619	-
351	Long-term debt, net of current - capital projects	-	-	-	-	-	-	-	-	-	-
352	Long-Term debt, net of current - operating borrowings	-	-	-	-	-	-	-	-	-	-
353	Noncurrent Liabilities - Other	-	-	-	-	-	-	-	-	-	-
354	Accrued compensated Absences - Non Current	-	-	-	-	23,678	-	-	-	14,903	-
357	Accrued pension and OPEB liabilities	-	-	24,822	-	-	-	-	-	8,242,279	-
350	Total Noncurrent Liabilities	-	-	24,822	-	23,678	-	-	-	8,257,182	-
300	**Total Liabilities**	**290,704**	**-**	**89,058**	**-**	**1,000,275**	**-**	**-**	**-**	**8,684,801**	**-**
400	**Deferred Inflows of Resources**	**-**	**-**	**3,768**	**-**	**-**	**-**	**-**	**-**	**1,251,068**	**-**
490	**Total Liability and Deferred Inflow of Resources**	**290,704**	**-**	**92,826**	**-**	**1,000,275**	**-**	**-**	**-**	**9,935,869**	**-**
508.4	Net Investment in Capital Assets	1,077,347	-	10,499,618	-	-	-	200,000	-	6,884,478	-
511.4	Restricted Net Position	-	-	-	-	-	-	-	-	-	-
512.4	Unrestricted Net Position	453,918	-	1,408,616	-	(983,984)	-	167,949	-	(910,674)	-
513	**Total Equity**	**1,531,265**	**-**	**11,908,234**	**-**	**(983,984)**	**-**	**367,949**	**-**	**5,973,804**	**-**
600	**Total Liabilities and Equity**	**1,821,969**	**-**	**12,001,060**	**-**	**16,291**	**-**	**367,949**	**-**	**15,909,673**	**-**

Line Item No.	Account Description	AMP 067807 Operating Florida Phase I	AMP 071601 Operating Fischer I	AMP 071601 Capital Fischer I	AMP 072602 Operating Fischer III	AMP 72602 Capital Fischer III	AMP 077712 Operating River Gardens CS II	AMP 077712 Capital River Gardens CS II	AMP 081702 Operating Abundance Square	AMP 081702 Capital Abundance Square	AMP 082703 Operating Treasure Village	AMP 082703 Capital Treasure Village
111	Cash - Unrestricted	98,522	19,009	-	836,880	-	24,928	-	100,350	-	21,525	-
112	Cash - Restricted - Modernization and Development	-	-	-	-	-	-	-	-	-	-	-
113	Cash - other restricted	-	-	-	-	-	-	-	-	-	-	-
114	Cash - Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-	-
115	Cash - Restricted for payment of current liability	-	-	-	-	-	-	-	-	-	-	-
100	Total Cash	98,522	19,009	-	836,880	-	24,928	-	100,350	-	21,525	-
122	Accounts Receivable - HUD Other Projects	-	3,932	-	12,639	-	-	-	221	-	221	-
124	Accounts Receivable - other government	-	-	-	-	-	-	-	-	-	-	-
125	Accounts Receivable - Miscellaneous	-	57	-	51,604	-	-	-	-	-	-	-
126	Accounts Receivable - Tenants - Dwelling Rents	-	-	-	-	-	-	-	-	-	-	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	-	-	-	-	-	-	-	-	-	-
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-	-
128	Fraud recovery	-	-	-	-	-	-	-	-	-	-	-
128.1	Allowance for doubtful accounts - fraud	-	-	-	-	-	-	-	-	-	-	-
129	Accrued interest receivable	-	-	-	-	-	-	-	-	-	-	-
120	Total Receivables, net of allowances for doubtful accounts	-	3,989	-	64,243	-	-	-	221	-	221	-
131	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-	-
132	Investments - Restricted	-	-	-	-	-	-	-	-	-	-	-
142	Prepaid Expenses and Other Assets	-	304	-	491	-	-	-	-	-	-	-
144	Interprogram due from	-	-	-	-	-	-	-	-	-	-	-
150	Total Current Assets	98,522	23,302	-	901,614	-	24,928	-	100,571	-	21,746	-
161	Land	200,000	200,000	-	200,000	-	-	-	200,000	-	200,000	-
162	Buildings	89,760	140,852	-	456,284	-	-	-	-	-	-	-
163	Furniture, Equipment & Machinery - Dwellings	-	106,919	-	40,281	-	-	-	-	-	-	-
164	Furniture, Equipment & Machinery - Administration	-	8,981	-	47,904	-	-	-	-	-	-	-
165	Leasehold Improvements	-	-	-	-	-	-	-	-	-	-	-
166	Accumulated Depreciation	(22,848)	(138,913)	-	(345,561)	-	-	-	-	-	-	-
168	Infrastructure	-	97,190	-	2,298,030	-	-	-	-	-	-	-
160	Total Fixed Assets, Net of Accumulated Depreciation	266,912	415,029	-	2,696,938	-	-	-	200,000	-	200,000	-
171	Notes, loans, and mortgages receivable - Noncurrent	-	1,227,500	-	-	-	938,113	-	978,440	-	705,919	-
174	Other Assets	-	-	-	-	-	-	-	-	-	-	-
180	Total Non-Current Assets	266,912	1,642,529	-	2,696,938	-	938,113	-	1,178,440	-	905,919	-
190	**Total Assets**	**365,434**	**1,665,831**	**-**	**3,598,552**	**-**	**963,041**	**-**	**1,279,011**	**-**	**927,665**	**-**
200	**Deferred Outflows of Resources**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
290	**Total Assets and Deferred Outflow of Resources**	**365,434**	**1,665,831**	**-**	**3,598,552**	**-**	**963,041**	**-**	**1,279,011**	**-**	**927,665**	**-**
312	Accounts Payable <= 90 Days	-	-	-	-	-	-	-	-	-	-	-
321	Accrued Wage/Payroll Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
322	Accrued Compensated Absences	-	-	-	-	-	-	-	-	-	-	-
325	Accrued interest payable	-	-	-	9,614	-	-	-	-	-	-	-
331	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-	-
341	Tenant Security Deposits	-	-	-	-	-	-	-	-	-	-	-
342	Unearned Revenues	-	-	-	-	-	-	-	-	-	-	-
344	Current portion of L-T debt - operating borrowings	-	-	-	846,800	-	-	-	-	-	-	-
345	Other current liabilities	-	-	-	-	-	-	-	-	-	-	-
346	Accrued Liabilities - Other	-	-	-	-	-	-	-	-	-	-	-
347	Interprogram due to	285	124,607	-	1,070,256	-	-	-	-	-	-	-
310	Total Current Liabilities	285	124,607	-	1,926,670	-	-	-	-	-	-	-
351	Long-term debt, net of current - capital projects	-	-	-	-	-	-	-	-	-	-	-
352	Long-Term debt, net of current - operating borrowings	-	-	-	649,200	-	-	-	-	-	-	-
353	Noncurrent Liabilities - Other	-	-	-	-	-	-	-	-	-	-	-
354	Accrued compensated Absences - Non Current	-	-	-	-	-	-	-	-	-	-	-
357	Accrued pension and OPEB liabilities	-	-	-	-	-	-	-	-	-	-	-
350	Total Noncurrent Liabilities	-	-	-	649,200	-	-	-	-	-	-	-
300	**Total Liabilities**	**285**	**124,607**	**-**	**2,575,870**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
400	**Deferred Inflows of Resources**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
490	**Total Liability and Deferred Inflow of Resources**	**285**	**124,607**	**-**	**2,575,870**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
508.4	Net Investment in Capital Assets	266,912	415,029	-	2,696,938	-	-	-	200,000	-	200,000	-
511.4	Restricted Net Position	-	1,227,500	-	-	-	938,113	-	978,440	-	705,919	-
512.4	Unrestricted Net Position	98,237	(101,305)	-	(1,674,256)	-	24,928	-	100,571	-	21,746	-
513	**Total Equity**	**365,149**	**1,541,224**	**-**	**1,022,682**	**-**	**963,041**	**-**	**1,279,011**	**-**	**927,665**	**-**
600	**Total Liabilities and Equity**	**365,434**	**1,665,831**	**-**	**3,598,552**	**-**	**963,041**	**-**	**1,279,011**	**-**	**927,665**	**-**

See independent auditor's report.

Housing Authority of New Orleans

FINANCIAL DATA SCHEDULE

For the year ended September 30, 2022

PHA: LA001 FYE: 09/30/2022

Line Item No.	Account Description	AMP 016604 Operating Fischer IVA	AMP 016604 Capital Fischer IVA	AMP 022804 Operating New Florida	AMP 022804 Capital New Florida	AMP 025805 Operating Scattered Sites Demo	AMP 025805 Capital Scattered Sites Demo	AMP 058701 Operating River Gardens Phase I (CS 1)	AMP 058701 Capital River Gardens Phase I (CS 1)
70300	Net Tenant Rental Revenue	-	-	179,005	-	-	-	-	-
70400	Tenant Revenue - Other	-	-	3,661	-	-	-	-	-
70500	Total Tenant Revenue	-	-	182,666	-	-	-	-	-
70600	HUD PHA Grants	91,109	253,756	155,047	742,027	9	179,604	449,676	82,666
70610	HUD PHA Capital Grants	-	908,118	-	17,207	-	-	-	-
70710	Management Fee	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-
70730	Book-Keeping Fee	-	-	-	-	-	-	-	-
70740	Front Line Service Fee	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	-
70800	Other government grants	-	-	-	-	-	-	-	-
71100	Investment Income - Unrestricted	4,055	-	2,743	-	-	-	-	-
71400	Fraud recovery	-	-	-	-	-	-	-	-
71500	Other revenue	5,806	-	9,799	-	-	-	-	-
70000	**Total Revenue**	**100,970**	**1,161,874**	**350,255**	**759,234**	**9**	**179,604**	**449,676**	**82,666**
91100	Administrative salaries	25,101	-	108,261	715	26,530	-	-	-
91200	Auditing fees	1,358	4,427	4,423	14,387	-	-	-	-
91300	Management Fee	11,055	51,320	34,144	166,789	-	-	35,386	-
91310	Book-Keeping Fee	1,440	-	4,448	-	-	-	-	-
91400	Advertising and Marketing	-	-	-	-	-	-	-	-
91500	Employee benefit contributions - administrative	7,513	-	22,326	571	1,947	-	-	-
91600	Office Expenses	21,404	-	32,972	2	3,758	-	1,266	-
91700	Legal Expense	-	234	-	11,151	718	179,604	10,105	81,400
91800	Travel	4	-	12	-	50	-	-	-
91900	Other	4,951	-	14,246	87	16,822	-	-	-
92000	Asset Management Fee	-	-	6,240	-	-	-	14,640	-
92100	Tenant services - salaries	13,859	-	27,773	-	-	-	-	-
92200	Relocation Costs	4,464	-	-	-	-	-	-	-
92300	Employee benefit contributions - tenant services	2,383	-	5,260	-	-	-	-	-
92400	Tenant Services - Other	61	-	1,754	-	-	-	-	-
93100	Water	8,353	-	35,662	-	897	-	-	-
93200	Electricity	8,551	-	8,883	-	5,484	-	-	-
93300	Gas	-	-	-	-	-	-	-	-
93800	Other utilities expense	1,576	-	9,884	-	20	-	-	-
94100	Ordinary Maintenance and Operations - Labor	6,382	-	91,454	-	11,812	-	-	-
94200	OMO - Materials and Other	29	7,393	31,893	-	14,958	-	-	-
94300	Ordinary Maintenance and Operations - Contract Costs	1,280	-	66,572	-	121,387	-	-	-
94500	Employee Benefit Contributions - Ordinary Maintenance	2,586	-	27,410	-	8,684	-	-	-

Line Item No.	Account Description	AMP 062101 Operating Fischer Senior Village	AMP 062101 Capital Fischer Senior Village	AMP 067807 Operating Florida Phase I	AMP 071601 Operating Fischer I	AMP 071601 Capital Fischer I	AMP 072602 Operating Fischer III	AMP 72602 Capital Fischer III	AMP 077712 Operating River Gardens CS II	AMP 077712 Capital River Gardens CS II	AMP 081702 Operating Abundance Square	AMP 081702 Capital Abundance Square	AMP 082703 Operating Treasure Village	AMP 082703 Capital Treasure Village
70300	Net Tenant Rental Revenue	263,909	-	-	-	-	-	-	-	-	-	-	-	-
70400	Tenant Revenue - Other	23,771	-	-	-	-	-	-	-	-	-	-	-	-
70500	Total Tenant Revenue	287,680	-	-	-	-	-	-	-	-	-	-	-	-
70600	HUD PHA Grants	264,063	1,416,438	-	49,673	14,762	391,391	190,985	230,366	1,266	263,002	1,550	17,813	1,550
70610	HUD PHA Capital Grants	-	162,063	-	-	130,430	-	1,063,706	-	-	-	-	-	-
70710	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
70730	Book-Keeping Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
70740	Front Line Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
70800	Other government grants	-	-	-	-	-	-	-	-	-	-	-	-	-
71100	Investment Income - Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-
71400	Fraud recovery	-	-	-	-	-	-	-	-	-	-	-	-	-
71500	Other revenue	360,941	-	-	-	-	-	-	-	-	-	-	-	-
70000	**Total Revenue**	**912,684**	**1,578,501**	**-**	**49,673**	**145,192**	**391,391**	**1,254,691**	**230,366**	**1,266**	**263,002**	**1,550**	**17,813**	**1,550**
91100	Administrative salaries	122,550	4,609	-	-	7,865	-	16,125	-	-	-	-	-	-
91200	Auditing fees	8,474	27,668	-	-	-	-	-	-	-	-	-	-	-
91300	Management Fee	65,403	320,749	-	1,669	-	16,596	-	17,799	-	-	-	-	-
91310	Book-Keeping Fee	8,520	-	-	555	-	5,513	-	-	-	-	-	-	-
91400	Advertising and Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-
91500	Employee benefit contributions - administrative	35,350	1,379	-	-	2,027	-	3,853	-	-	-	-	-	-
91600	Office Expenses	64,540	10	-	1,266	16	1,266	31	1,266	-	1,266	-	1,266	-
91700	Legal Expense	3,414	-	285	-	-	-	-	10,583	-	-	505	192	504
91800	Travel	24	-	-	-	-	-	-	-	-	-	-	-	-
91900	Other	33,175	418	-	-	688	4,640	1,392	-	-	-	-	-	-
92000	Asset Management Fee	12,000	-	-	960	-	8,040	-	7,200	-	4,200	-	360	-
92100	Tenant services - salaries	103,372	-	-	-	-	-	-	-	-	-	-	-	-
92200	Relocation Costs	8,088	-	-	-	-	52,002	-	-	-	-	-	-	-
92300	Employee benefit contributions - tenant services	16,700	-	-	-	-	-	-	-	-	-	-	-	-
92400	Tenant Services - Other	1,004	-	-	-	-	-	-	-	-	-	-	-	-
93100	Water	271,938	-	-	-	-	-	-	-	-	-	-	-	-
93200	Electricity	33,472	-	-	-	-	-	-	-	-	-	-	-	-
93300	Gas	-	-	-	-	-	-	-	-	-	-	-	-	-
93800	Other utilities expense	656	-	-	-	-	-	-	-	-	-	-	-	-
94100	Ordinary Maintenance and Operations - Labor	73,918	-	-	-	-	37,303	-	-	-	-	-	-	-
94200	OMO - Materials and Other	44,539	-	-	-	-	-	-	-	-	-	-	-	-
94300	Ordinary Maintenance and Operations - Contract Costs	226,348	-	-	-	-	1,150	-	-	-	-	-	-	-
94500	Employee Benefit Contributions - Ordinary Maintenance	20,248	-	-	-	-	4,539	-	-	-	-	-	-	-

See independent auditor's report.

Housing Authority of New Orleans

FINANCIAL DATA SCHEDULE

For the year ended September 30, 2022

PHA: LA001 FYE: 09/30/2022

Line Item No.	Account Description	AMP 016604 Operating Fischer IVA	AMP 016604 Capital Fischer IVA	AMP 022804 Operating New Florida	AMP 022804 Capital New Florida	AMP 025805 Operating Scattered Sites Demo	AMP 025805 Capital Scattered Sites Demo	AMP 058701 Operating River Gardens Phase I (CS 1)	AMP 058701 Capital River Gardens Phase I (CS 1)	AMP 062101 Operating Fischer Senior Village	AMP 062101 Capital Fischer Senior Village
95100	Protective Services - labor	29,149	-	38,036	-	157,916	-	-	-	212,378	-
95200	Protective Services - Other Contract Costs	-	-	-	-	-	-	-	-	-	-
95300	Protective Services - Other	1,403	-	4,208	-	16,712	-	-	-	8,416	-
95500	Employee benefit contributions - protective services	5,604	-	7,822	-	32,656	-	-	-	38,937	-
96110	Property Insurance	40,859	-	131,437	-	-	-	-	-	149,737	-
96120	Liability Insurance	-	-	7,950	-	1,007	-	-	-	26,985	-
96130	Workmen's Compensation	449	-	1,730	-	5,940	-	-	-	170,917	47
96140	All other Insurance	13,866	-	50,560	16	27,904	-	-	-	31,953	38
96200	Other General Expenses	10,848	(8,238)	10,925	1,282	6,688	-	449,660	-	14,211	2,561
96210	Compensated Absences	-	-	-	-	19,789	-	-	-	36,595	-
96400	Bad Debt - Tenant Rents	637	-	7,227	-	-	-	-	-	1,100	-
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-
96720	Interest on Notes Payable (Short and Long Term)	-	-	-	-	-	-	-	-	-	-
96730	Amortization of Bond Issue Costs	-	-	-	-	-	-	-	-	-	-
96900	Total Operating Expenses	225,165	55,136	793,512	195,000	481,679	179,604	511,057	81,400	1,844,962	357,479
97000	Excess Operating Revenue over Operating Expenses	(124,195)	1,106,738	(443,257)	564,234	(481,670)	-	(61,381)	1,266	(932,278)	1,221,022
97100	Extraordinary Maintenance	7,836	-	69,679	-	-	-	-	-	46,827	-
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-
97350	HAP Portability - In	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	6,512	-	473,551	-	-	-	-	-	244,502	-
90000	**Total Expenses**	**239,513**	**55,136**	**1,336,742**	**195,000**	**481,679**	**179,604**	**511,057**	**81,400**	**2,136,291**	**357,479**
10010	Operating transfers in	182,768	-	547,027	-	-	-	1,266	-	1,059,544	-
10020	Operating transfers out	-	(182,768)	-	(547,027)	-	-	-	(1,266)	-	(1,059,544)
10040	Total Operating transfers from/to component unit	-	-	-	-	-	-	-	-	-	-
10080	Special items, net gain/loss	-	-	-	-	-	-	-	-	-	-
10100	Total other financing sources (Uses)	182,768	(182,768)	547,027	(547,027)	-	-	1,266	(1,266)	1,059,544	(1,059,544)
10000	**Excess (deficiency) of total revenue over (under) total expenses**	**44,225**	**923,970**	**(439,460)**	**17,207**	**(481,670)**	**-**	**(60,115)**	**-**	**(164,063)**	**161,478**
11020	Debt Principal Payments - Enterprise Funds	-	-	-	-	-	-	-	-	-	-
11030	Beginning Equity	563,070	-	12,330,487	-	(502,314)	-	428,064	-	5,976,389	-
11040-010	To settle up historical interprogram balances	-	-	-	-	-	-	-	-	-	-
11040-020	To transfer Fischer III from DCU to BCU	-	-	-	-	-	-	-	-	-	-
11040-070	To transfer properties from Amps to Business Activities	-	-	-	-	-	-	-	-	-	-
11040-080	CFP Hard Cost Transfer	-	-	-	-	-	-	-	-	-	-
11040-090	Transfer Other AMP to City Square	-	-	-	-	-	-	-	-	-	-
11040	Total Prior Period Adjustments and Equity transfers	-	-	-	-	-	-	-	-	-	-
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	-	-	600	-	-	-	1,464	-	1,146	-
11210	Number of Unit Months Leased	-	-	569	-	-	-	1,384	-	1,082	-
11270	Excess Cash	418,908	-	1,292,336	-	(1,016,737)	-	167,949	-	7,529,657	-
11620	Building Purchases	-	908,118	-	17,207	-	-	-	-	-	162,063
13510	CFFP Debt Service Payments	-	-	-	-	-	-	-	-	-	-

Line Item No.	Account Description	AMP 067807 Operating Florida Phase I	AMP 071601 Operating Fischer I	AMP 071601 Capital Fischer I	AMP 072602 Operating Fischer III	AMP 72602 Capital Fischer III	AMP 077712 Operating River Gardens CS II	AMP 077712 Capital River Gardens CS II	AMP 081702 Operating Abundance Square	AMP 081702 Capital Abundance Square	AMP 082703 Operating Treasure Village	AMP 082703 Capital Treasure Village
95100	Protective Services - labor	-	-	-	-	-	-	-	-	-	-	-
95200	Protective Services - Other Contract Costs	-	-	-	-	-	-	-	-	-	-	-
95300	Protective Services - Other	-	-	-	-	-	-	-	-	-	-	-
95500	Employee benefit contributions - protective services	-	-	-	-	-	-	-	-	-	-	-
96110	Property Insurance	-	-	-	-	-	-	-	-	-	-	-
96120	Liability Insurance	-	-	-	-	-	-	-	-	-	-	-
96130	Workmen's Compensation	-	-	67	-	114	-	-	-	-	-	-
96140	All other Insurance	-	-	52	-	96	-	-	-	-	-	-
96200	Other General Expenses	-	44,807	447	2,425	3,384	218,836	-	249,632	-	16,711	-
96210	Compensated Absences	-	-	-	-	-	-	-	-	-	-	-
96400	Bad Debt - Tenant Rents	-	-	-	-	-	-	-	-	-	-	-
96600	Bad Debt - Other	-	32,863	-	4,148,483	-	33,000	-	62,854	-	22,000	-
96720	Interest on Notes Payable (Short and Long Term)	-	-	-	-	90,464	-	-	-	-	-	-
96730	Amortization of Bond Issue Costs	-	-	-	-	-	-	-	-	-	-	-
96900	Total Operating Expenses	285	82,120	11,162	4,281,957	115,459	288,684	-	317,952	505	40,529	504
97000	Excess Operating Revenue over Operating Expenses	(285)	(32,447)	134,030	(3,890,566)	1,139,232	(58,318)	1,266	(54,950)	1,045	(22,716)	1,046
97100	Extraordinary Maintenance	-	125,951	-	979,022	-	-	-	-	-	-	-
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-
97350	HAP Portability - In	-	-	-	-	-	-	-	-	-	-	-
97400	Depreciation Expense	3,264	400	-	8,622	-	-	-	-	-	-	-
90000	**Total Expenses**	**3,549**	**208,471**	**11,162**	**5,269,601**	**115,459**	**288,684**	**-**	**317,952**	**505**	**40,529**	**504**
10010	Operating transfers in	-	3,600	-	884,383	-	1,266	-	1,266	-	1,266	-
10020	Operating transfers out	-	-	(3,600)	-	(884,383)	-	(1,266)	-	(1,266)	-	(1,266)
10040	Total Operating transfers from/to component unit	-	-	-	(351,500)	-	-	-	-	-	-	-
10080	Special items, net gain/loss	-	-	-	-	-	-	-	-	-	-	-
10100	Total other financing sources (Uses)	-	3,600	(3,600)	532,883	(884,383)	1,266	(1,266)	1,266	(1,266)	1,266	(1,266)
10000	**Excess (deficiency) of total revenue over (under) total expenses**	**(3,549)**	**(155,198)**	**130,430**	**(4,345,327)**	**254,849**	**(57,052)**	**-**	**(53,684)**	**(221)**	**(21,450)**	**(220)**
11020	Debt Principal Payments - Enterprise Funds	-	-	-	-	812,000	-	-	-	-	-	-
11030	Beginning Equity	368,698	1,565,992	-	5,113,160	-	1,020,093	-	1,332,916	-	949,335	-
11040-010	To settle up historical interprogram balances	-	-	-	-	-	-	-	-	-	-	-
11040-020	To transfer Fischer III from DCU to BCU	-	-	-	-	-	-	-	-	-	-	-
11040-070	To transfer properties from Amps to Business Activities	-	-	-	-	-	-	-	-	-	-	-
11040-080	CFP Hard Cost Transfer	-	-	-	-	-	-	-	-	-	-	-
11040-090	Transfer Other AMP to City Square	-	-	-	-	-	-	-	-	-	-	-
11040	Total Prior Period Adjustments and Equity transfers	-	-	-	-	-	-	-	-	-	-	-
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	-	70	-	753	-	720	-	420	-	36	-
11210	Number of Unit Months Leased	-	48	-	684	-	696	-	415	-	36	-
11270	Excess Cash	98,213	(101,609)	-	(1,025,547)	-	24,928	-	100,571	-	21,746	-
11620	Building Purchases	-	-	130,430	-	251,706	-	-	-	-	-	-
13510	CFFP Debt Service Payments	-	-	-	-	1,031,332	-	-	-	-	-	-

Housing Authority of New Orleans

FINANCIAL DATA SCHEDULE

For the year ended September 30, 2022

PHA: LA001 FYE: 09/30/2022

Line Item No.	Account Description	AMP 099103 Operating Downtown Scattered Sites	AMP 099103 Capital Downtown Scattered Sites	AMP 099104 Operating Uptown Scattered Sites	AMP 099104 Capital Uptown Scattered Sites	AMP 099105 Operating Westbank Scattered Sites	AMP 099105 Capital Westbank Scattered Sites	AMP 099106 Operating Downtown Piety Scattered Sites	AMP 099106 Capital Downtown Piety Scattered Sites	AMP 099999 Operating Scattered Sites	AMP Other Operating	Total AMPs 14.850/14.872	Central Office Cost Center	Section 8 Moderate Rehabilitation Single Room Occupancy 14.249	Mainstream Vouchers 14.879	Emergency Housing Voucher 14.EHV	Disaster Grants 97.036	Shelter Plus Care 14.238	State and Local	Section 8 Housing Choice Voucher Program 14.871	Resident Opportunity and Supportive Services 14.870
111	Cash - Unrestricted	746,606	-	1,061,179	-	210,117	-	11,949	-	7,751	11,859	28,459,956	34,492,738	458,037	101,370	51,493	-	-	-	17,275,650	-
112	Cash - Restricted - Modernization and Development	-	-	-	-	-	-	-	-	-	-	4,319,528	-	-	-	-	-	-	-	-	-
113	Cash - other restricted	-	-	-	-	-	-	-	-	-	-	1,283,057	-	186,288	-	304,702	-	-	4,821,176	286,525	-
114	Cash - Tenant Security Deposits	5,625	-	8,075	-	1,875	-	75	-	-	-	138,149	-	-	-	-	-	-	-	-	-
115	Cash - Restricted for payment of current liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	185,500	-	-	-	293,429	-
100	Total Cash	752,231	-	1,069,254	-	211,992	-	12,024	-	7,751	11,859	34,200,690	34,492,738	644,325	101,370	541,695	-	-	4,821,176	17,855,604	-
122	Accounts Receivable - HUD Other Projects	13,236	-	9,596	-	5,294	-	331	-	-	-	582,205	-	-	-	-	-	-	-	1,623,203	73,809
124	Accounts Receivable - other government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,752,622	166,585	184,414	-	-
125	Accounts Receivable - Miscellaneous	-	-	-	-	9,685	-	-	-	-	41,200	3,025,104	896,241	-	-	-	-	-	-	12,934	-
126	Accounts Receivable - Tenants - Dwelling Rents	48,563	-	30,992	-	18,768	-	102	-	-	-	153,925	-	-	-	-	-	-	-	-	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	(38,400)	-	(26,597)	-	(15,110)	-	(10)	-	-	-	(116,246)	-	-	-	-	-	-	-	-	-
126.2	Allowance for Doubtful Accounts - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
128	Fraud recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	67,035	-
128.1	Allowance for doubtful accounts - fraud	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(67,035)	-
129	Accrued interest receivable	-	-	-	-	-	-	-	-	-	-	81,631	4,136	-	.	.	-	-	-	-	-
120	Total Receivables, net of allowances for doubtful accounts	23,399	-	13,991	-	18,637	-	423	-	-	41,200	3,726,619	900,377	-	-	-	3,752,622	166,585	184,414	1,636,137	73,809
131	Investments - Unrestricted	-	-	-	-	-	-	-	-	-	-	-	519,986	-	-	-	-	-	-	-	-
132	Investments - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
142	Prepaid Expenses and Other Assets	20,502	-	20,801	-	30,090	-	-	-	-	-	354,651	339,183	-	-	-	-	-	-	276,196	-
144	Interprogram due from	-	-	-	-	-	-	-	-	-	-	-	11,093,085	-	-	-	-	-	-	-	-
150	Total Current Assets	796,132	-	1,104,046	-	260,719	-	12,447	-	7,751	53,059	38,281,960	47,345,369	644,325	101,370	541,695	3,752,622	166,585	5,005,590	19,767,937	73,809
161	Land	1,329,672	-	3,000,667	-	1,945,673	-	-	-	1,602,268	5,508,132	48,313,470	1,960,165	-	-	-	-	-	-	-	-
162	Buildings	4,688,658	-	3,982,060	-	1,197,314	-	-	-	-	-	50,054,882	5,933,679	-	-	-	-	-	-	-	-
163	Furniture, Equipment & Machinery - Dwellings	4,523	-	4,523	-	4,523	-	331	-	-	-	161,100	-	-	-	-	-	-	-	-	-
164	Furniture, Equipment & Machinery - Administration	30,992	-	85,235	-	17,275	-	-	-	-	-	1,227,006	5,757,759	-	-	-	-	-	-	484,212	-
165	Leasehold Improvements	-	-	-	-	-	-	-	-	-	-	12,002,077	-	-	-	-	-	-	-	-	-
166	Accumulated Depreciation	(2,255,586)	-	(1,891,206)	-	(469,597)	-	-	-	-	-	(21,999,047)	(9,267,290)	-	-	-	-	-	-	(484,212)	-
168	Infrastructure	-	-	-	-	-	-	-	-	-	-	71,507,519	-	-	-	-	-	-	-	-	-
160	Total Fixed Assets, Net of Accumulated Depreciation	3,798,259	-	5,181,279	-	2,695,188	-	331	-	1,602,268	5,508,132	161,267,007	4,384,313	-	-	-	-	-	-	-	-
171	Notes, loans, and mortgages receivable - Noncurrent	-	-	-	-	-	-	-	-	-	-	182,069,193	450,000	-	-	-	-	-	-	-	-
174	Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
180	Total Non-Current Assets	3,798,259	-	5,181,279	-	2,695,188	-	331	-	1,602,268	5,508,132	343,336,200	4,834,313	-	-	-	-	-	-	-	-
190	**Total Assets**	**4,594,391**	**-**	**6,285,325**	**-**	**2,955,907**	**-**	**12,778**	**-**	**1,610,019**	**5,561,191**	**381,618,160**	**52,179,682**	**644,325**	**101,370**	**541,695**	**3,752,622**	**166,585**	**5,005,590**	**19,767,937**	**73,809**
200	**Deferred Outflows of Resources**	**-**	**-**	**3,052**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**816,263**	**44,169**	**-**	**-**	**-**	**-**	**-**	**-**	**360,385**	**-**
290	**Total Assets and Deferred Outflow of Resources**	**4,594,391**	**-**	**6,288,377**	**-**	**2,955,907**	**-**	**12,778**	**-**	**1,610,019**	**5,561,191**	**382,434,423**	**52,223,851**	**644,325**	**101,370**	**541,695**	**3,752,622**	**166,585**	**5,005,590**	**20,128,322**	**73,809**
312	Accounts Payable <= 90 Days	14,616	-	12,269	-	15,152	-	262	-	1,922	-	2,002,327	176,053	-	-	-	20,320	-	118,618	302,890	52,516
321	Accrued Wage/Payroll Taxes Payable	1,289	-	1,001	-	346	-	-	-	-	-	54,070	90,394	-	-	-	-	-	-	59,270	-
322	Accrued Compensated Absences	-	-	-	-	-	-	-	-	-	-	52,218	427,810	-	-	-	-	-	-	312,157	-
325	Accrued interest payable	-	-	-	-	-	-	-	-	-	-	16,576	-	-	-	-	-	-	-	-	-
331	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-	-	-	-	-	-	48,953	-	-	-	-	-	-	-
341	Tenant Security Deposits	5,625	-	8,075	-	1,875	-	75	-	-	-	138,149	-	-	-	-	-	-	-	-	-
342	Unearned Revenues	2,921	-	6,407	-	1,259	-	20	-	-	-	74,382	-	-	-	185,500	-	-	-	-	-
344	Current portion of L-T debt - operating borrowings	-	-	-	-	-	-	-	-	-	-	1,460,000	-	-	-	-	-	-	-	-	-
345	Other current liabilities	-	-	-	-	200	-	-	-	-	-	178,732	-	-	-	-	-	-	-	293,429	-
346	Accrued Liabilities - Other	-	-	4,905	-	-	-	-	-	-	-	2,294,913	246,682	-	-	-	-	-	-	730,329	-
347	Interprogram due to	-	-	-	-	-	-	-	-	79,274	-	3,685,447	-	-	-	-	2,975,166	81,439	47,370	-	21,293
310	Total Current Liabilities	24,451	-	32,657	-	18,832	-	357	-	81,196	-	9,956,814	940,939	48,953	-	185,500	2,995,486	81,439	165,988	1,698,075	73,809
351	Long-term debt, net of current - capital projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
352	Long-Term debt, net of current - operating borrowings	-	-	-	-	-	-	-	-	-	-	1,520,000	-	-	-	-	-	-	-	-	-
353	Noncurrent Liabilities - Other	-	-	-	-	-	-	-	-	-	-	2,617,047	-	-	-	-	-	-	-	271,316	-
354	Accrued compensated Absences - Non Current	-	-	-	-	-	-	-	-	-	-	38,581	67,000	-	-	-	-	-	-	20,737	-
357	Accrued pension and OPEB liabilities	-	-	31,027	-	-	-	-	-	-	-	8,298,128	449,023	-	-	-	-	-	-	3,663,677	-
350	Total Noncurrent Liabilities	-	-	31,027	-	-	-	-	-	-	-	12,473,756	516,023	-	-	-	-	-	-	3,955,730	-
300	**Total Liabilities**	**24,451**	**-**	**63,684**	**-**	**18,832**	**-**	**357**	**-**	**81,196**	**-**	**22,430,570**	**1,456,962**	**48,953**	**-**	**185,500**	**2,995,486**	**81,439**	**165,988**	**5,653,805**	**73,809**
400	**Deferred Inflows of Resources**	**-**	**-**	**4,709**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1,259,545**	**68,156**	**-**	**-**	**-**	**-**	**-**	**-**	**556,097**	**-**
490	**Total Liability and Deferred Inflow of Resources**	**24,451**	**-**	**68,393**	**-**	**18,832**	**-**	**357**	**-**	**81,196**	**-**	**23,690,115**	**1,525,118**	**48,953**	**-**	**185,500**	**2,995,486**	**81,439**	**165,988**	**6,209,902**	**73,809**
508.4	Net Investment in Capital Assets	3,798,259	-	5,181,279	-	2,695,188	-	331	-	1,602,268	5,508,132	161,267,007	4,384,313	-	-	-	-	-	-	-	-
511.4	Restricted Net Position	-	-	-	-	-	-	-	-	-	-	187,753,409	-	186,288	-	304,702	-	-	4,821,176	15,209	-
512.4	Unrestricted Net Position	771,681	-	1,038,705	-	241,887	-	12,090	-	(73,445)	53,059	9,723,892	46,314,420	409,084	101,370	51,493	757,136	85,146	18,426	13,903,211	-
513	**Total Equity**	**4,569,940**	**-**	**6,219,984**	**-**	**2,937,075**	**-**	**12,421**	**-**	**1,528,823**	**5,561,191**	**358,744,308**	**50,698,733**	**595,372**	**101,370**	**356,195**	**757,136**	**85,146**	**4,839,602**	**13,918,420**	**-**
600	**Total Liabilities and Equity**	**4,594,391**	**-**	**6,288,377**	**-**	**2,955,907**	**-**	**12,778**	**-**	**1,610,019**	**5,561,191**	**382,434,423**	**52,223,851**	**644,325**	**101,370**	**541,695**	**3,752,622**	**166,585**	**5,005,590**	**20,128,322**	**73,809**

See independent auditor's report.

Housing Authority of New Orleans

FINANCIAL DATA SCHEDULE

For the year ended September 30, 2022

PHA: LA001 FYE: 09/30/2022

Line Item No.	Account Description	AMP 099103 Operating Downtown Scattered Sites	AMP 099103 Capital Downtown Scattered Sites	AMP 099104 Operating Uptown Scattered Sites	AMP 099104 Capital Uptown Scattered Sites	AMP 099105 Operating Westbank Scattered Sites	AMP 099105 Capital Westbank Scattered Sites	AMP 099106 Operating Downtown Piety Scattered Sites	AMP 099106 Capital Downtown Piety Scattered Sites	AMP 099999 Operating Scattered Sites	AMP Other Operating	Total AMPs 14.850/14.872	Central Office Cost Center	Section 8 Moderate Rehabilitation Single Room Occupancy 14.249	Mainstream Vouchers 14.879	Emergency Housing Voucher 14.EHV	Disaster Grants 97.036	Shelter Plus Care 14.238	State and Local	Section 8 Housing Choice Voucher Program 14.871	Resident Opportunity and Supportive Services 14.870
70300	Net Tenant Rental Revenue	86,358	-	101,415	-	80,581	-	1,533	-	-	-	1,984,627	-	-	-	-	-	-	-	-	-
70400	Tenant Revenue - Other	9,098	-	9,994	-	979	-	115	-	-	-	61,136	-	-	-	-	-	-	-	-	-
70500	Total Tenant Revenue	95,456	-	111,409	-	81,560	-	1,648	-	-	-	2,045,763	-	-	-	-	-	-	-	-	-
70600	HUD PHA Grants	178,262	416,746	203,064	563,504	86,576	228,664	11,509	-	-	-	16,910,992	-	656,032	1,222,940	179,914	-	418,572	-	189,261,210	660,084
70610	HUD PHA Capital Grants	-	13,236	-	9,596	-	208,173	-	331	-	-	6,029,033	-	-	-	-	-	-	-	-	-
70710	Management Fee	-	-	-	-	-	-	-	-	-	-	-	4,341,418	-	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	261,390	-	-	-	-	-	-	-	-
70730	Book-Keeping Fee	-	-	-	-	-	-	-	-	-	-	-	1,596,660	-	-	-	-	-	-	-	-
70740	Front Line Service Fee	-	-	-	-	-	-	-	-	-	-	-	292	-	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	-	-	-	-	-	-	-	-	-	6,199,760	-	-	-	-	-	-	-	-
70800	Other government grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	58,707	-	24,516	-	-
71100	Investment Income - Unrestricted	7,338	-	10,113	-	4,055	-	37	-	-	-	144,865	34,515	-	-	-	-	-	-	39,008	-
71400	Fraud recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50	-
71500	Other revenue	-	-	1,417	-	-	-	-	-	-	46,711	6,222,160	954,141	-	-	-	-	-	3,286,622	421,080	-
70000	**Total Revenue**	**281,056**	**429,982**	**326,003**	**573,100**	**172,191**	**436,837**	**13,194**	**331**	**-**	**46,711**	**31,352,813**	**7,188,416**	**656,032**	**1,222,940**	**179,914**	**58,707**	**418,572**	**3,311,138**	**189,721,348**	**660,084**
91100	Administrative salaries	53,515	250	67,088	165	31,963	1,075	-	-	-	-	780,117	2,348,488	26,597	29,700	-	-	-	-	3,312,409	-
91200	Auditing fees	2,469	8,024	3,405	11,067	1,285	4,427	-	-	-	-	91,414	3,300	14,143	383	-	-	-	-	22,459	-
91300	Management Fee	18,173	93,017	24,757	128,300	10,189	51,320	691	-	-	-	1,825,274	-	16,200	16,572	1,452	-	-	-	2,475,012	-
91310	Book-Keeping Fee	2,370	-	3,225	-	1,329	-	90	-	-	-	27,490	-	10,125	10,358	907	-	-	-	1,546,883	-
91400	Advertising and Marketing	-	-	-	-	-	-	-	-	-	-	55	42,805	3	4	-	-	-	-	435	-
91500	Employee benefit contributions - administrative	11,744	202	10,875	12	7,021	375	-	-	-	-	121,819	441,552	6,048	6,765	-	-	-	-	973,056	-
91600	Office Expenses	20,402	2	26,308	2	13,299	4	154	-	-	-	274,982	256,956	4,285	5,416	-	-	-	-	525,096	-
91700	Legal Expense	1,372	-	2,113	-	757	-	-	-	79,936	-	664,101	198,732	682	731	-	-	-	-	87,339	-
91800	Travel	8	-	10	-	4	-	-	-	-	-	1,885	12,789	-	-	-	-	-	-	-	-
91900	Other	9,812	26	14,563	20	4,671	97	-	-	-	-	207,791	964,852	3,587	22,342	185,500	142,648	-	-	260,536	81
92000	Asset Management Fee	3,480	-	4,800	-	1,920	-	120	-	-	-	252,150	-	-	-	-	-	-	-	-	-
92100	Tenant services - salaries	15,502	-	21,368	-	8,531	-	549	-	-	-	382,996	-	891	1,005	-	-	-	-	121,472	186,555
92200	Relocation Costs	215	-	-	-	-	-	-	-	-	-	64,769	-	-	-	-	-	-	-	-	-
92300	Employee benefit contributions - tenant services	3,312	-	3,324	-	1,500	-	-	-	-	-	44,645	511	170	192	-	-	-	-	22,713	28,314
92400	Tenant Services - Other	102	-	143	-	61	-	-	-	-	-	99,251	46,532	-	-	-	-	-	-	10,687	445,091
93100	Water	35,124	-	45,317	-	31,132	-	3,674	-	-	-	1,003,162	38,109	-	-	-	-	-	-	-	-
93200	Electricity	7,553	-	6,505	-	3,011	-	-	-	-	-	560,800	152,295	-	-	-	-	-	-	-	-
93300	Gas	-	-	17	-	-	-	-	-	-	-	17	7,789	-	-	-	-	-	-	-	-
93800	Other utilities expense	8,720	-	5,574	-	3,700	-	256	-	-	-	30,386	100	-	-	-	-	-	-	-	-
94100	Ordinary Maintenance and Operations - Labor	61,505	-	82,760	-	45,541	-	-	-	-	-	636,663	153,439	-	-	-	-	-	-	-	-
94200	OMO - Materials and Other	35,419	-	40,488	-	25,003	-	-	-	-	-	601,143	11,693	-	-	-	-	-	-	-	-
94300	Ordinary Maintenance and Operations - Contract Costs	33,613	-	47,263	-	11,874	-	-	-	-	-	709,268	223,094	3	6	-	-	-	-	825,065	-
94500	Employee Benefit Contributions - Ordinary Maintenance	23,568	-	26,552	-	21,248	-	-	-	-	-	167,011	50,356	-	-	-	-	-	-	-	-

Housing Authority of New Orleans

FINANCIAL DATA SCHEDULE

For the year ended September 30, 2022

PHA: LA001 FYE: 09/30/2022

Line Item No.	Account Description	AMP 099103 Operating Downtown Scattered Sites	AMP 099103 Capital Downtown Scattered Sites	AMP 099104 Operating Uptown Scattered Sites	AMP 099104 Capital Uptown Scattered Sites	AMP 099105 Operating Westbank Scattered Sites	AMP 099105 Capital Westbank Scattered Sites	AMP 099106 Operating Downtown Piety Scattered Sites	AMP 099106 Capital Downtown Piety Scattered Sites	AMP 099999 Operating Scattered Sites	AMP Other Operating	Total AMPs 14.850/14.872	Central Office Cost Center	Section 8 Moderate Rehabilitation Single Room Occupancy 14.249	Mainstream Vouchers 14.879	Emergency Housing Voucher 14.EHV	Disaster Grants 97.036	Shelter Plus Care 14.238	State and Local	Section 8 Housing Choice Voucher Program 14.871	Resident Opportunity and Supportive Services 14.870
95100	Protective Services - labor	25,267	-	31,583	-	12,633	-	-	-	-	-	659,675	61,397	524	614	-	-	-	-	74,301	-
95200	Protective Services - Other Contract Costs	-	-	-	-	-	-	-	-	-	-	77,958	-	-	-	-	-	-	-	-	-
95300	Protective Services - Other	2,805	-	3,507	-	1,394	-	-	-	-	-	38,511	-	-	-	-	-	-	-	-	-
95500	Employee benefit contributions - protective services	5,923	-	5,811	-	4,994	-	-	-	-	-	112,363	33,890	215	244	-	-	-	-	29,100	-
96110	Property Insurance	17,391	-	22,899	-	33,932	-	-	-	-	-	457,329	32,833	-	-	-	-	-	-	-	-
96120	Liability Insurance	505	-	505	-	505	-	-	-	-	-	102,281	6,104	-	-	-	-	-	-	-	-
96130	Workmen's Compensation	1,445	6	1,588	7	1,233	13	-	-	-	-	324,928	77,812	829	924	-	-	-	-	99,007	-
96140	All other Insurance	18,496	5	19,993	5	16,008	11	-	-	-	-	237,173	93,865	307	345	-	-	-	-	40,309	-
96200	Other General Expenses	3,488	8,583	4,184	2,323	2,000	586	-	-	-	-	8,284,969	636,270	2,540	2,889	-	-	-	-	367,574	43
96210	Compensated Absences	-	-	-	-	-	-	-	-	-	-	56,384	166,900	-	-	-	-	-	-	178,101	-
96400	Bad Debt - Tenant Rents	9,596	-	13,298	-	3,800	-	16	-	-	-	35,674	-	-	-	-	-	-	-	-	-
96600	Bad Debt - Other	-	-	-	-	-	-	-	-	-	-	10,200,450	-	-	-	-	-	-	-	-	-
96720	Interest on Notes Payable (Short and Long Term)	-	-	-	-	-	-	-	-	-	-	155,972	-	-	-	-	-	-	-	-	-
96730	Amortization of Bond Issue Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96900	Total Operating Expenses	432,894	110,115	539,823	141,901	300,538	57,908	5,550	-	79,936	-	29,290,856	6,062,463	87,149	98,490	187,859	142,648	-	-	10,971,554	660,084
97000	Excess Operating Revenue over Operating Expenses	(151,838)	319,867	(213,820)	431,199	(128,347)	378,929	7,644	331	(79,936)	46,711	2,061,957	1,125,953	568,883	1,124,450	(7,945)	(83,941)	418,572	3,311,138	178,749,794	-
97100	Extraordinary Maintenance	27,205	-	37,007	-	11,572	-	-	-	-	-	1,519,201	13,337	-	-	-	-	-	-	-	-
97300	Housing Assistance Payments	-	-	-	-	-	-	-	-	-	-	-	-	513,591	1,137,619	122,988	-	418,572	-	176,102,661	-
97350	HAP Portability - In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,746	-
97400	Depreciation Expense	142,694	-	155,651	-	27,447	-	-	-	-	-	1,865,043	241,301	-	-	-	-	-	-	-	-
90000	**Total Expenses**	**602,793**	**110,115**	**732,481**	**141,901**	**339,557**	**57,908**	**5,550**	**-**	**79,936**	**-**	**32,675,100**	**6,317,101**	**600,740**	**1,236,109**	**310,847**	**142,648**	**418,572**	**-**	**187,094,961**	**660,084**
10010	Operating transfers in	306,631	-	421,603	-	170,756	-	-	-	-	-	5,946,158	-	-	-	-	-	-	-	-	-
10020	Operating transfers out	-	(306,631)	-	(421,603)	-	(170,756)	-	-	-	-	(5,946,158)	-	-	-	-	-	-	-	-	-
10040	Total Operating transfers from/to component unit	-	-	-	-	-	-	-	-	-	-	(351,500)	-	-	-	-	-	-	-	-	-
10080	Special items, net gain/loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10100	Total other financing sources (Uses)	306,631	(306,631)	421,603	(421,603)	170,756	(170,756)	-	-	-	-	(351,500)	-	-	-	-	-	-	-	-	-
10000	**Excess (deficiency) of total revenue over (under) total expenses**	**(15,106)**	**13,236**	**15,125**	**9,596**	**3,390**	**208,173**	**7,644**	**331**	**(79,936)**	**46,711**	**(1,673,787)**	**871,315**	**55,292**	**(13,169)**	**(130,933)**	**(83,941)**	**-**	**3,311,138**	**2,626,387**	**-**
11020	Debt Principal Payments - Enterprise Funds	-	-	-	-	-	-	-	-	-	-	1,400,000	-	-	-	-	-	-	-	-	-
11030	Beginning Equity	4,571,810	-	6,195,263	-	2,725,512	-	4,446	-	1,608,759	9,407,150	360,836,373	49,827,418	540,080	114,539	487,128	841,077	85,146	1,528,464	11,292,033	-
11040-010	To settle up historical interprogram balances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040-020	To transfer Fischer III from DCU to BCU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040-070	To transfer properties from Amps to Business Activities	-	-	-	-	-	-	-	-	-	-	(418,278)	-	-	-	-	-	-	-	-	-
11040-080	CFP Hard Cost Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040-090	Transfer Other AMP to City Square	-	-	-	-	-	-	-	-	-	(3,892,670)	-	-	-	-	-	-	-	-	-	-
11040	Total Prior Period Adjustments and Equity transfers	-	-	-	-	-	-	-	-	-	(3,892,670)	(418,278)	-	-	-	-	-	-	-	-	-
11170	Administrative Fee Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,903,211	-
11180	Housing Assistance Payments Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,209	-
11190	Unit Months Available	348	-	480	-	192	-	12	-	-	-	25,743	-	1,640	1,848	742	-	552	-	215,928	-
11210	Number of Unit Months Leased	316	-	430	-	177	-	12	-	-	-	24,249	-	1,350	1,407	135	-	521	-	206,252	-
11270	Excess Cash	715,105	-	1,005,603	-	186,752	-	11,628	-	(80,106)	53,059	21,525,056	-	-	-	-	-	-	-	-	-
11620	Building Purchases	-	13,236	-	9,596	-	208,173	-	331	-	-	4,629,033	-	-	-	-	-	-	-	-	-
13510	CFFP Debt Service Payments	-	-	-	-	-	-	-	-	-	-	1,777,948	-	-	-	-	-	-	-	-	-

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Housing Authority of New Orleans

FINANCIAL DATA SCHEDULE

For the year ended September 30, 2022

PHA: LA001 FYE: 09/30/2022

Line Item No.	Account Description	Other Federal Program 2: 9	Business Activities	Total Before Component Units	CAHC	NOW	Resident	Place D Genesis	Luna D Or	Fischer III	Total Blended Component Units	Elimination	Total Primary Government	Fischer I	Fischer III	Guste I	Guste III	Total Discretely Presented Component Units	Total
111	Cash - Unrestricted	-	3,476,998	84,316,242	2,380,604	-	1,784	-	-	1,792,263	4,174,651	-	88,490,893	167,389	-	868	1,408,378	1,576,635	90,067,528
112	Cash - Restricted - Modernization and Development	-	-	4,319,528	-	-	-	-	-	-	-	-	4,319,528	-	-	399,148	366,509	765,657	5,085,185
113	Cash - other restricted	-	1,414,219	8,295,967	-	-	-	-	-	430,374	430,374	-	8,726,341	69,188	-	240,728	50,868	360,784	9,087,125
114	Cash - Tenant Security Deposits	-	56,338	194,487	-	-	-	-	-	16,117	16,117	-	210,604	3,150	-	20,000	29,400	52,550	263,154
115	Cash - Restricted for payment of current liability	-	-	478,929	-	-	-	-	-	-	-	-	478,929	-	-	-	-	-	478,929
100	Total Cash	-	4,947,555	97,605,153	2,380,604	-	1,784	-	-	2,238,754	4,621,142	-	102,226,295	239,727	-	660,744	1,855,155	2,755,626	104,981,921
122	Accounts Receivable - HUD Other Projects	-	3,772	2,282,989	-	-	-	-	-	-	-	-	2,282,989	-	-	-	-	-	2,282,989
124	Accounts Receivable - other government	-	115,253	4,218,874	-	-	-	-	-	-	-	-	4,218,874	-	-	-	-	-	4,218,874
125	Accounts Receivable - Miscellaneous	-	277,495	4,211,774	1,268,344	-	-	25,353	100	845	1,294,642	(1,055,564)	4,450,852	-	-	1,220,246	2,134,525	3,354,771	7,805,623
126	Accounts Receivable - Tenants - Dwelling Rents	-	53,767	207,692	-	-	-	-	-	69,869	69,869	-	277,561	2,665	-	7,374	13,051	23,090	300,651
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-	(45,035)	(161,281)	-	-	-	-	-	(44,078)	(44,078)	-	(205,359)	(1,942)	-	-	-	(1,942)	(207,301)
126.2	Allowance for Doubtful Accounts - Other	-	(15,867)	(15,867)	-	-	-	-	-	-	-	-	(15,867)	-	-	-	-	-	(15,867)
128	Fraud recovery	-	-	67,035	-	-	-	-	-	-	-	-	67,035	-	-	-	-	-	67,035
128.1	Allowance for doubtful accounts - fraud	-	-	(67,035)	-	-	-	-	-	-	-	-	(67,035)	-	-	-	-	-	(67,035)
129	Accrued interest receivable	-	-	85,767	-	-	-	-	-	-	-	-	85,767	-	-	-	-	-	85,767
120	Total Receivables, net of allowances for doubtful accounts	-	389,385	10,829,948	1,268,344	-	-	25,353	100	26,636	1,320,433	(1,055,564)	11,094,817	723	-	1,227,620	2,147,576	3,375,919	14,470,736
131	Investments - Unrestricted	-	-	519,986	-	-	-	-	-	-	-	-	519,986	-	-	-	-	-	519,986
132	Investments - Restricted	-	2,061,233	2,061,233	-	-	-	-	-	-	-	-	2,061,233	-	-	-	-	-	2,061,233
142	Prepaid Expenses and Other Assets	-	82,465	1,052,495	-	-	-	-	-	65,392	65,392	-	1,117,887	13,301	-	89,448	69,795	172,544	1,290,431
144	Interprogram due from	-	-	11,093,085	-	-	-	-	-	-	-	(11,093,085)	-	-	-	-	-	-	-
150	Total Current Assets	-	7,480,638	123,161,900	3,648,948	-	1,784	25,353	100	2,330,782	6,006,967	(12,148,649)	117,020,218	253,751	-	1,977,812	4,072,526	6,304,089	123,324,307
161	Land	-	-	50,273,635	-	92,200	-	-	-	-	92,200	-	50,365,835	-	-	-	-	-	50,365,835
162	Buildings	-	30,977,086	86,965,647	-	-	-	-	-	18,674,490	18,674,490	-	105,640,137	3,654,063	-	12,411,177	51,234,855	67,300,095	172,940,232
163	Furniture, Equipment & Machinery - Dwellings	-	-	161,100	-	-	-	-	-	532,114	532,114	-	693,214	66,625	-	281,800	-	348,425	1,041,639
164	Furniture, Equipment & Machinery - Administration	-	224,465	7,693,442	54,053	-	-	-	-	31,085	85,138	-	7,778,580	9,502	-	-	-	9,502	7,788,082
165	Leasehold Improvements	-	-	12,002,077	-	-	-	-	-	2,197,496	2,197,496	-	14,199,573	261,845	-	2,401,278	-	2,663,123	16,862,696
166	Accumulated Depreciation	-	(6,573,528)	(38,324,077)	(54,053)	-	-	-	-	(9,225,724)	(9,279,777)	-	(47,603,854)	(1,788,288)	-	(6,797,980)	(7,303,382)	(15,889,650)	(63,493,504)
168	Infrastructure	-	-	71,507,519	-	-	-	-	-	-	-	-	71,507,519	-	-	-	-	-	71,507,519
160	Total Fixed Assets, Net of Accumulated Depreciation	-	24,628,023	190,279,343	-	92,200	-	-	-	12,209,461	12,301,661	-	202,581,004	2,203,747	-	8,296,275	43,931,473	54,431,495	257,012,499
171	Notes, loans, and mortgages receivable - Noncurrent	-	7,234,925	189,754,118	-	-	-	-	-	-	-	-	189,754,118	-	-	-	-	-	189,754,118
174	Other Assets	-	-	-	651,342	-	-	-	-	-	651,342	-	651,342	-	-	-	68,653	68,653	719,995
180	Total Non-Current Assets	-	31,862,948	380,033,461	651,342	92,200	-	-	-	12,209,461	12,953,003	-	392,986,464	2,203,747	-	8,296,275	44,000,126	54,500,148	447,486,612
190	Total Assets	-	39,343,586	503,195,361	4,300,290	92,200	1,784	25,353	100	14,540,243	18,959,970	(12,148,649)	510,006,682	2,457,498	-	10,274,087	48,072,652	60,804,237	570,810,919
200	Deferred Outflows of Resources	-	-	1,220,817	-	-	-	-	-	-		-	1,220,817	-	-	-	-	-	1,220,817
290	Total Assets and Deferred Outflow of Resources	-	39,343,586	504,416,178	4,300,290	92,200	1,784	25,353	100	14,540,243	18,959,970	(12,148,649)	511,227,499	2,457,498	-	10,274,087	48,072,652	60,804,237	572,031,736
312	Accounts Payable <= 90 Days	-	605,047	3,277,771	1,457	-	-	6,734	-	48,795	56,986	-	3,334,757	27,624	-	89,136	252,224	368,984	3,703,741
321	Accrued Wage/Payroll Taxes Payable	-	74	203,808	-	-	-	-	-	-	-	-	203,808	-	-	-	-	-	203,808
322	Accrued Compensated Absences	-	-	792,185	-	-	-	-	-	-	-	-	792,185	-	-	-	-	-	792,185
325	Accrued interest payable	-	-	16,576	-	-	-	-	-	29,172	29,172	-	45,748	1,627,903	-	2,831,198	-	4,459,101	4,504,849
331	Accounts Payable - HUD PHA Programs	-	-	48,953	-	-	-	-	-	-	-	-	48,953	-	-	-	-	-	48,953
341	Tenant Security Deposits	-	56,338	194,487	-	-	-	-	-	16,117	16,117	-	210,604	3,150	-	20,000	29,400	52,550	263,154
342	Unearned Revenues	-	112,342	372,224	-	-	-	-	-	35,253	35,253	-	407,477	4,300	-	-	-	4,300	411,777
344	Current portion of L-T debt - operating borrowings	-	-	1,460,000	-	-	-	-	-	-	-	-	1,460,000	-	-	-	-	-	1,460,000
345	Other current liabilities	-	349,619	821,780	486,711	-	-	-	-	-	486,711	-	1,308,491	183,769	-	965,998	3,183,162	4,332,929	5,641,420
346	Accrued Liabilities - Other	-	36,018	3,307,942	-	-	-	-	-	-	-	-	3,307,942	107,611	-	871,263	366,464	1,345,338	4,653,280
347	Interprogram due to	1,524,556	1,024,633	9,359,904	265,279	(110,149)	(29,455)	-	4,110	1,603,396	1,733,181	(11,093,085)	-	-	-	-	-	-	-
310	Total Current Liabilities	1,524,556	2,184,071	19,855,630	753,447	(110,149)	(29,455)	6,734	4,110	1,732,733	2,357,420	(11,093,085)	11,119,965	1,954,357	-	4,777,595	3,831,250	10,563,202	21,683,167
351	Long-term debt, net of current - capital projects	-	-	-	-	-	-	-	-	-	-	-	-	1,850,359	-	14,771,982	38,045,199	54,667,540	54,667,540
352	Long-Term debt, net of current - operating borrowings	-	-	1,520,000	-	-	-	-	-	-	-	-	1,520,000	-	-	-	-	-	1,520,000
353	Noncurrent Liabilities - Other	-	-	2,888,363	-	-	-	-	-	1,055,564	1,055,564	(1,055,564)	2,888,363	173,600	-	899,510	3,982,645	5,055,755	7,944,118
354	Accrued compensated Absences - Non Current	-	-	126,318	-	-	-	-	-	-	-	-	126,318	-	-	-	-	-	126,318
357	Accrued pension and OPEB liabilities	-	-	12,410,828	-	-	-	-	-	-	-	-	12,410,828	-	-	-	-	-	12,410,828
350	Total Noncurrent Liabilities	-	-	16,945,509	-	-	-	-	-	1,055,564	1,055,564	(1,055,564)	16,945,509	2,023,959	-	15,671,492	42,027,844	59,723,295	76,668,804
300	Total Liabilities	1,524,556	2,184,071	36,801,139	753,447	(110,149)	(29,455)	6,734	4,110	2,788,297	3,412,984	(12,148,649)	28,065,474	3,978,316	-	20,449,087	45,859,094	70,286,497	98,351,971
400	Deferred Inflows of Resources	-	-	1,883,798	-	-	-	-	-	-	-	-	1,883,798	-	-	-	-	-	1,883,798
490	Total Liability and Deferred Inflow of Resources	1,524,556	2,184,071	38,684,937	753,447	(110,149)	(29,455)	6,734	4,110	2,788,297	3,412,984	(12,148,649)	29,949,272	3,978,316	-	20,449,087	45,859,094	70,286,497	100,235,769
508.4	Net Investment in Capital Assets	-	24,628,023	190,279,343	-	92,200	-	-	-	12,209,461	12,301,661	-	202,581,004	353,388	-	(6,475,707)	5,886,274	(236,045)	202,344,959
511.4	Restricted Net Position	-	10,710,377	203,791,161	-	-	-	-	-	430,374	430,374	-	204,221,535	69,188	-	639,876	417,377	1,126,441	205,347,976
512.4	Unrestricted Net Position	(1,524,556)	1,821,115	71,660,737	3,546,843	110,149	31,239	18,619	(4,010)	(887,889)	2,814,951	-	74,475,688	(1,943,394)	-	(4,339,169)	(4,090,093)	(10,372,656)	64,103,032
513	Total Equity	(1,524,556)	37,159,515	465,731,241	3,546,843	202,349	31,239	18,619	(4,010)	11,751,946	15,546,986	-	481,278,227	(1,520,818)	-	(10,175,000)	2,213,558	(9,482,260)	471,795,967
600	Total Liabilities and Equity	-	39,343,586	504,416,178	4,300,290	92,200	1,784	25,353	100	14,540,243	18,959,970	(12,148,649)	511,227,499	2,457,498	-	10,274,087	48,072,652	60,804,237	572,031,736

See independent auditor's report.

Housing Authority of New Orleans

FINANCIAL DATA SCHEDULE

For the year ended September 30, 2022

PHA: LA001 FYE: 09/30/2022

Line Item No.	Account Description	Other Federal Program 2: 9	Business Activities	Total Before Component Units	CAHC	NOW	Resident	Place D Genesis	Luna D Or	Fischer III	Total Blended Component Units	Elimination	Total Primary Government	Fischer I	Fischer III	Guste I	Guste III	Total Discretely Presented Component Units	Total
70300	Net Tenant Rental Revenue	-	1,551,808	3,536,435	-	-	-	-	-	450,404	450,404	-	3,986,839	71,872	-	431,800	989,655	1,493,327	5,480,166
70400	Tenant Revenue - Other	-	68,476	129,612	-	-	-	-	-	3,766	3,766	-	133,378	282	-	4,940	10,140	15,362	148,740
70500	Total Tenant Revenue	-	1,620,284	3,666,047	-	-	-	-	-	454,170	454,170	-	4,120,217	72,154	-	436,740	999,795	1,508,689	5,628,906
70600	HUD PHA Grants	-	-	209,309,744	-	-	-	-	-	-	-	-	209,309,744	-	-	-	-	-	209,309,744
70610	HUD PHA Capital Grants	-	-	6,029,033	-	-	-	-	-	-	-	-	6,029,033	-	-	-	-	-	6,029,033
70710	Management Fee	-	-	4,341,418	-	-	-	-	-	-	-	(4,341,418)	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	261,390	-	-	-	-	-	-	-	(261,390)	-	-	-	-	-	-	-
70730	Book-Keeping Fee	-	-	1,596,660	-	-	-	-	-	-	-	(1,596,660)	-	-	-	-	-	-	-
70740	Front Line Service Fee	-	-	292	-	-	-	-	-	-	-	(292)	-	-	-	-	-	-	-
70700	Total Fee Revenue	-	-	6,199,760	-	-	-	-	-	-	-	(6,199,760)	-	-	-	-	-	-	-
70800	Other government grants	-	-	83,223	-	-	-	-	-	-	-	-	83,223	51,692	-	77,172	233,713	362,577	445,800
71100	Investment Income - Unrestricted	-	34,177	252,565	5,232	-	-	-	-	3,205	8,437	-	261,002	388	-	872	1,833	3,093	264,095
71400	Fraud recovery	-	-	50	-	-	-	-	-	-	-	-	50	-	-	-	-	-	50
71500	Other revenue	-	1,814,837	12,698,840	-	-	-	-	-	1,770	1,770	-	12,700,610	562	-	183,458	2,972,951	3,156,971	15,857,581
70000	**Total Revenue**	**-**	**3,469,298**	**238,239,262**	**5,232**	**-**	**-**	**-**	**-**	459,145	464,377	**(6,199,760)**	**232,503,879**	124,796	-	698,252	4,208,292	5,031,340	237,535,219
91100	Administrative salaries	-	345,226	6,842,537	-	-	-	-	-	67,658	67,658	-	6,910,195	7,863	-	24,000	15,200	47,063	6,957,258
91200	Auditing fees	-	9,267	140,966	12,500	-	-	-	-	14,700	27,200	-	168,166	14,700	-	14,700	14,700	44,100	212,266
91300	Management Fee	-	6,908	4,341,418	-	-	-	-	-	-	-	(4,341,418)	-	-	-	-	-	-	-
91310	Book-Keeping Fee	-	897	1,596,660	-	-	-	-	-	-	-	(1,596,660)	-	-	-	-	-	-	-
91400	Advertising and Marketing	-	10,021	53,323	-	-	-	-	-	-	-	-	53,323	-	-	762	150	912	54,235
91500	Employee benefit contributions - administrative	-	27,885	1,577,125	-	-	-	-	-	20,103	20,103	-	1,597,228	5,292	-	330	182	5,804	1,603,032
91600	Office Expenses	-	120,585	1,187,320	-	-	-	-	-	15,222	15,222	-	1,202,542	2,989	-	34,639	24,752	62,380	1,264,922
91700	Legal Expense	-	8,735	960,320	-	-	-	-	-	-	-	-	960,320	-	-	2,213	15,291	17,504	977,824
91800	Travel	-	12,231	26,905	-	-	-	-	-	-	-	-	26,905	-	-	1,413	1,554	2,967	29,872
91900	Other	-	145,817	1,933,154	154	-	-	-	-	19,754	19,908	-	1,953,062	2,813	-	8,967	38,705	50,485	2,003,547
92000	Asset Management Fee	-	9,240	261,390	-	-	-	-	-	-	-	(261,390)	-	-	-	-	-	-	-
92100	Tenant services - salaries	-	127,203	820,122	-	-	-	-	-	86,599	86,599	-	906,721	14,975	-	70,021	26,463	111,459	1,018,180
92200	Relocation Costs	-	180,738	245,507	-	-	-	-	-	-	-	-	245,507	-	-	119	-	119	245,626
92300	Employee benefit contributions - tenant services	-	23,964	120,509	-	-	-	-	-	15,203	15,203	-	135,712	2,822	-	1,343	175	4,340	140,052
92400	Tenant Services - Other	-	79,709	681,270	-	-	-	-	-	524	524	-	681,794	114	-	621	-	735	682,529
93100	Water	-	98,691	1,139,962	-	-	-	-	-	209,703	209,703	-	1,349,665	43,622	-	135,775	309,832	489,229	1,838,894
93200	Electricity	-	103,263	816,358	-	-	-	-	-	9,075	9,075	-	825,433	4,220	-	13,263	57,401	74,884	900,317
93300	Gas	-	409	8,215	-	-	-	-	-	-	-	-	8,215	-	-	-	-	-	8,215
93800	Other utilities expense	-	21,239	51,725	-	-	-	-	-	412	412	-	52,137	100	-	36,596	53,913	90,609	142,746
94100	Ordinary Maintenance and Operations - Labor	-	144,260	934,362	-	-	-	-	-	41,822	41,822	-	976,184	5,796	-	39,051	75,595	120,442	1,096,626
94200	OMO - Materials and Other	-	81,924	694,760	-	-	-	-	-	24,695	24,695	-	719,455	11,824	-	26,292	64,408	102,524	821,979
94300	Ordinary Maintenance and Operations - Contract Costs	-	360,832	2,118,268	-	-	-	-	-	138,814	138,814	-	2,257,082	34,336	-	88,107	92,724	215,167	2,472,249
94500	Employee Benefit Contributions - Ordinary Maintenance	-	89,252	306,619	-	-	-	-	-	14,753	14,753	-	321,372	1,788	-	5,379	7,428	14,595	335,967

Housing Authority of New Orleans

FINANCIAL DATA SCHEDULE

For the year ended September 30, 2022

PHA: LA001 FYE: 09/30/2022

Line Item No.	Account Description	Other Federal Program 2: 9	Business Activities	Total Before Component Units	CAHC	NOW	Resident	Place D Genesis	Luna D Or	Fischer III	Total Blended Component Units	Elimination	Total Primary Government	Fischer I	Fischer III	Guste I	Guste III	Total Discretely Presented Component Units	Total
95100	Protective Services - labor	-	288,775	1,085,286	-	-	-	-	-	156,295	156,295	-	1,241,581	21,815	-	-	-	21,815	1,263,396
95200	Protective Services - Other Contract Costs	-	41,806	119,764	-	-	-	-	-	-	-	-	119,764	-	-	116,598	281,252	397,850	517,614
95300	Protective Services - Other	-	30,826	69,337	-	-	-	-	-	5,794	5,794	-	75,131	891	-	-	-	891	76,022
95500	Employee benefit contributions - protective services	-	40,081	215,893	-	-	-	-	-	32,224	32,224	-	248,117	4,519	-	(1,074)	1,818	5,263	253,380
96110	Property Insurance	-	340,631	830,793	-	-	-	-	-	205,052	205,052	-	1,035,845	39,517	-	143,898	205,932	389,347	1,425,192
96120	Liability Insurance	-	174,516	282,901	-	-	-	-	-	38,487	38,487	-	321,388	7,401	-	19,622	366	27,389	348,777
96130	Workmen's Compensation	-	9,842	513,342	-	-	-	-	-	219	219	-	513,561	37	-	3,524	6,272	9,833	523,394
96140	All other Insurance	-	116,118	488,117	-	-	-	-	-	65,003	65,003	-	553,120	11,216	-	19,937	17,920	49,073	602,193
96200	Other General Expenses	-	507,385	9,801,670	-	-	-	-	-	62,179	62,179	(292)	9,863,557	25,495	-	27,139	125,506	178,140	10,041,697
96210	Compensated Absences	-	-	401,385	-	-	-	-	-	6,845	6,845	-	408,230	5,635	-	6,984	5,000	17,619	425,849
96400	Bad Debt - Tenant Rents	-	24,197	59,871	-	-	-	-	-	30,308	30,308	-	90,179	8,420	-	-	-	8,420	98,599
96600	Bad Debt - Other	-	2,125	10,202,575	-	-	-	-	-	-	-	-	10,202,575	-	-	-	-	-	10,202,575
96720	Interest on Notes Payable (Short and Long Term)	-	-	155,972	-	-	-	-	-	443,040	443,040	-	599,012	145,569	-	384,394	-	529,963	1,128,975
96730	Amortization of Bond Issue Costs	-	-	-	-	-	-	-	-	38,460	38,460	-	38,460	60	-	69,660	6,866	76,586	115,046
96900	Total Operating Expenses	-	3,584,598	51,085,701	12,654	-	-	-	-	1,762,943	1,775,597	(6,199,760)	46,661,538	423,829	-	1,294,273	1,449,405	3,167,507	49,829,045
97000	Excess Operating Revenue over Operating Expenses	-	(115,300)	187,153,561	(7,422)	-	-	-	-	(1,303,798)	(1,311,220)	-	185,842,341	(299,033)	-	(596,021)	2,758,887	1,863,833	187,706,174
97100	Extraordinary Maintenance	-	-	1,532,538	-	-	-	-	-	-		-	1,532,538	-	-	-	-	-	1,532,538
97300	Housing Assistance Payments	-	-	178,295,431	-	-	-	-	-	-	-	-	178,295,431	-	-	-	-	-	178,295,431
97350	HAP Portability - In	-	-	20,746	-	-	-	-	-	-	-	-	20,746	-	-	-	-	-	20,746
97400	Depreciation Expense	-	1,008,434	3,114,778	-	-	-	-	-	519,910	519,910	-	3,634,688	94,353	-	405,556	1,862,996	2,362,905	5,997,593
90000	**Total Expenses**	**-**	**4,593,032**	**234,049,194**	**12,654**	-	-	-	-	2,282,853	2,295,507	**(6,199,760)**	**230,144,941**	518,182	-	1,699,829	3,312,401	5,530,412	235,675,353
10010	Operating transfers in	-	-	5,946,158	-	-	-	-	-	-	-	(5,946,158)	-	-	-	-	-	-	-
10020	Operating transfers out	-	-	(5,946,158)	-	-	-	-	-	-	-	5,946,158	-	-	-	-	-	-	-
10040	Total Operating transfers from/to component unit	-	-	(351,500)	-	-	-	-	-	351,500	351,500	-	-	-	-	-	-	-	-
10080	Special items, net gain/loss	-	-	-	-	-	-	-	-	29,726,220	29,726,220	-	29,726,220	-	-	-	-	-	29,726,220
10100	Total other financing sources (Uses)	-	-	(351,500)	-	-	-	-	-	30,077,720	30,077,720	-	29,726,220	-	-	-	-	-	29,726,220
10000	**Excess (deficiency) of total revenue over (under) total expenses**	**-**	**(1,123,734)**	**3,838,568**	**(7,422)**	**-**	**-**	**-**	**-**	**28,254,012**	28,246,590	**-**	**32,085,158**	(393,386)	**-**	(1,001,577)	895,891	(499,072)	31,586,086
11020	Debt Principal Payments - Enterprise Funds	-	-	1,400,000	-	-	-	-	-	-		-	1,400,000	-	-	-	-	-	1,400,000
11030	Beginning Equity	(1,524,556)	37,864,971	461,892,673	3,554,265	202,349	31,239	18,619	(4,010)	-	3,802,462	-	465,695,135	(1,127,432)	(16,502,066)	(9,173,423)	1,317,667	(25,485,254)	440,209,881
11040-010	To settle up historical interprogram balances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040-020	To transfer Fischer III from DCU to BCU	-	-	-	-	-	-	-	-	(16,502,066)	(16,502,066)	-	(16,502,066)	-	16,502,066	-	-	16,502,066	-
11040-070	To transfer properties from Amps to Business Activities	-	418,278	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040-080	CFP Hard Cost Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040-090	Transfer Other AMP to City Square	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11040	Total Prior Period Adjustments and Equity transfers	-	418,278	-	-	-	-	-	-	(16,502,066)	(16,502,066)	-	(16,502,066)	-	16,502,066	-	-	16,502,066	-
11170	Administrative Fee Equity	-	-	13,903,211	-	-	-	-	-	-	-	-	13,903,211	-	-	-	-	-	13,903,211
11180	Housing Assistance Payments Equity	-	-	15,209	-	-	-	-	-	-	-	-	15,209	-	-	-	-	-	15,209
11190	Unit Months Available	-	804	247,257	-	-	-	-	-	-	-	-	247,257	-	-	-	-	-	247,257
11210	Number of Unit Months Leased	-	785	234,699	-	-	-	-	-	-	-	-	234,699	-	-	-	-	-	234,699
11270	Excess Cash	-	-	-	-	-	-	-	-	-	-	-	21,525,056	-	-	-	-	-	21,525,056
11620	Building Purchases	-	-	4,629,033	-	-	-	-	-	-		-	4,629,033	-	-	-	-	-	4,629,033
13510	CFFP Debt Service Payments	-	-	1,777,948	-	-	-	-	-	-		-	1,777,948	-	-	-	-	-	1,777,948

See independent auditor's report.

Housing Authority of New Orleans

SCHEDULE OF CAPITAL FUND PROGRAM COSTS AND ADVANCES

For the year ended September 30, 2022

PROGRAM	CFP-2018	CFP-2019	CFP-2020	CFP-2021	CFP-2022	TOTAL
BUDGET	$ 18,140,528	$ 18,412,644	$ 9,896,011	$ 8,671,020	$ 8,829,984	$ 63,950,187
ADVANCES						
Cash receipts - prior years	$ 13,509,811	$ 8,967,598	$ 1,257,617	$ -	$ -	$ 23,735,026
Cash receipts - current year	3,578,053	2,374,569	4,342,544	2,991,801	-	13,286,967
Cumulative as of September 30, 2022	17,087,864	11,342,167	5,600,161	2,991,801	-	37,021,993
COSTS						
Prior years	14,149,039	8,992,637	1,257,617	-	-	24,399,293
Current year	2,959,019	2,851,800	4,342,544	3,051,542	-	13,204,905
Cumulative as of September 30, 2022	17,108,058	11,844,437	5,600,161	3,051,542	-	37,604,198
RECEIVABLE DUE FROM HUD	$ 20,194	$ 502,270	$ -	$ 59,741	$ -	$ 582,205
SOFT COSTS						
Prior years	$ 11,456,904	$ 7,510,779	$ 1,257,617	$ -	$ -	$ 20,225,300
Current year	1,157,304	189,678	2,837,089	2,991,801	-	7,175,872
Cumulative as of September 30, 2022	12,614,208	7,700,457	4,094,706	2,991,801	-	27,401,172
HARD COSTS						
Prior years	1,092,635	14,588	-	-	-	1,107,223
Current year	1,801,715	2,662,122	-	59,741	-	4,523,578
Cumulative as of September 30, 2022	2,894,350	2,676,710	-	59,741	-	5,630,801
OTHER COSTS (LOANS)						
Prior years	1,599,500	1,467,270	-	-	-	3,066,770
Current year	-	-	1,505,455	-	-	1,505,455
Cumulative as of September 30, 2022	1,599,500	1,467,270	1,505,455	-	-	4,572,225
CUMULATIVE HARD AND SOFT COSTS	$ 17,108,058	$ 11,844,437	$ 5,600,161	$ 3,051,542	$ -	$ 37,604,198

See independent auditor's report.

Housing Authority of New Orleans

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER

For the year ended September 30, 2022

Agency Head Name: Evette Hester

Executive Director of the Housing Authority of New Orleans

Purpose	Amount
Salary	$ 247,614
Benefits-insurance	$ 16,141
Benefits-retirement	$ -
Benefits-deferred comp	$ 26,999
Car allowance	$ -
Vehicle provided by government	$ -
Per diem	$ -
Reimbursements	$ -
Travel	$ -
Registration fees	$ 16,240
Conference travel	$ -
Continuing professional education fees	$ -
Housing	$ -
Unvouchered expenses	$ -
Special meals	$ -

See independent auditor's report.

SINGLE AUDIT SECTION

Housing Authority of New Orleans

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended September 30, 2022

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title	Assistance Listing Number		Federal Expenditures
FEDERAL AWARDS			
Direct from the U.S. Department of Housing and Urban Development ("HUD"):			
Public and Indian Housing	14.850		$ 9,735,120
Section 8 Project-Based Cluster:			
Single Room Occupancy	14.249		656,032
Resident Opportunity and Supportive Services	14.870		660,084
Housing Voucher Cluster:			
Section 8 Housing Choice Voucher Program	14.871	$ 189,261,210	
Emergency Housing Vouchers	14.871	179,914	
Mainstream Vouchers	14.879	1,222,940	
Subtotal Housing Voucher Cluster			190,664,064
Public Housing Capital Fund Program	14.872		13,204,905
Shelter Plus Care	14.238		418,572
TOTAL EXPENDITURES OF FEDERAL AWARDS			$ 215,338,777

NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Housing Authority of New Orleans, and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

In accordance with HUD regulations, HUD considers the Annual Budget Authority for the Section 8 Housing Choice Voucher Program ("HCV"), AL No. 14.871, to be an expenditure for the purposes of this schedule. Therefore, the amount in this schedule is the total amount received directly from HUD and not the total expenditures paid by the Authority.

NOTE B - INDIRECT COST RATE

The Authority did not elect to use the 10-percent de minimis indirect cost rate.

NOTE C - SUB-RECIPIENTS

During the year ended September 30, 2022, the Authority had no sub-recipients.

NOTE D - NONCASH ASSISTANCE AND OTHER

The Authority did not receive any noncash assistance, federal loans, or federally funded insurance during the year ended September 30, 2022.

See independent auditor's report.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
Housing Authority of New Orleans
New Orleans, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of the Housing Authority of New Orleans (the "Authority"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated June 29, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Authority's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficien*cy is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over compliance. Accordingly, this communication is not suitable for any other purpose.

June 29, 2023
Melbourne, Florida

Berman Hopkins Wright & LaHam
CPAs and Associates, LLP

BERMAN HOPKINS
CPAs & ASSOCIATES, LLP

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Commissioners
Housing Authority of New Orleans
New Orleans, Louisiana

Report on Compliance for the Major Federal Program

Opinion on the Major Federal Program

We have audited the Housing Authority of New Orleans' (the "Authority") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the Authority's major federal program for the year ended September 30, 2022. The Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Authority compiled, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended September 30, 2022.

Basis for Opinion on the Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Authority's compliance with the compliance requirements referred to above

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Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts of grant agreements applicable to the Authority's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Authority's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Authority's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Authority's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Authority's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

June 29, 2023
Melbourne, Florida

Berman Hopkins Wright & LaHam
CPAs and Associates, LLP

Housing Authority of the City of New Orleans

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

September 30, 2022

A. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: **Unmodified**

Internal control over financial reporting:
Material weakness identified? **No**
Significant deficiency identified? **None Reported**

Noncompliance material to financial statements noted? **No**

Federal Awards

Internal control over major programs:
Material weakness identified? **No**
Significant deficiency identified? **None Reported**

Type of auditor's report issued on compliance for major programs: **Unmodified**

There are no audit findings that are required to be reported in accordance with 2 CFR 200.516(a).

The programs tested as major programs are as follows:

Housing Voucher Cluster
Section 8 Housing Choice Voucher Program - AL No. 14.871
Emergency Housing Voucher - AL 14.871
Mainstream Vouchers - AL No. 14.879

The threshold for distinguishing types A and B programs was **$3,000,000**

Did the auditee qualify as a low-risk auditee? **Yes**

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None.

C. FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None.

D. PRIOR YEAR AUDIT FINDINGS

None.

BERMAN HOPKINS
CPAs & ASSOCIATES, LLP

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Commissioners
Housing Authority of New Orleans
New Orleans, Louisiana
and Louisiana Legislative Auditor:

We have performed the procedures listed below, which were agreed to by The Housing Authority of New Orelans (the "Authority") and the Louisiana Legislative Auditor ("LLA") on the control and compliance areas identified in the LLA's Statewide Agreed-Upon Procedures *Year 4* ("SAUPs") for the fiscal period October 1, 2021 through September 30, 2022. The Authority's management is responsible for those control and compliance areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards.* The sufficiency of these procedures is solely the responsibility of the specified users of this report. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

A description of the detailed SAUPs are listed in Addendum A:

The associated results and conclusions are as follows:

Written Policies and Procedures

The Authority was able to provide written policies and procedures for budgeting, purchasing, disbursements, receipts/collections, payroll/personnel, contracting, credit cards, travel/expense reimbursement, ethics, debt service, information technology disaster recovery/business continuity, and sexual harassment.

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Board or Finance Committee

The Authority held Board meetings monthly and referenced budget to actual comparisons and monthly financial statements. There were no exceptions noted.

Bank Reconciliations

The Authority's bank reconciliations were complete and contained the required approvals. There were no exceptions noted.

Collections

The Authority does not accept cash. Receipts are properly deposited, posted and reconciled. The Authority's documentation addresses all controls implemented and executed over collections. There were no exceptions noted.

Non-Payroll Disbursements

The Authority's procedures over the disbursement process properly addressed all required testing attributes. There were no exceptions noted.

Credit Cards

The Authority's procedures over credit card transactions require proper approvals before any disbursements were processed. All support contained the appropriate approvals and the Authority did not pay interest or late fees. There were no exceptions noted.

Travel and Expense Reimbursement

The Authority has a written travel policy. All tested travel expenses were for Authority purposes and complied with the Authority's travel policy and GSA rate requirements. The Authority provided sufficient documentation for all travel expenses. There were no exceptions noted.

Contracts

The Authority's contracts were in accordance with the Authority's procurement policies and legal requirements. All contract amendments were properly allowed, approved and supported. There were no exceptions noted.

Payroll and Personnel

The Authority has sufficient controls over the payroll and personnel processes. All payroll checks tested contained proper pay rates, taxes, retirement contributions and documentation of leave. There were no exceptions noted.

Ethics

The Authority provided support for all ethics requirements. There were no exceptions noted.

Debt Service

The Authority maintains sufficient supporting documentation for all debt and loan agreements. Required debt service payments were timely paid. There were no exceptions noted.

Fraud Notice

The Authority did not have any instances of fraud or misappropriation of funds to report.

Information Technology Disaster Recovery/Business Continuity

The Authority has performed and provided recent documentation of backup of critical data and has tested and verified that the data can be restored as needed. We inspected five computers and all of them had anti-virus software installed. There were no exceptions noted.

Sexual Harassment

The Authority provided support for all sexual harassment training requirements for all current employees. There were no exceptions noted.

Other

The Authority has reported no misappropriation of funds during the audit period and has properly posted all notices as required by R.S. 24:523.1. There were no exceptions noted.

We were engaged by the Authority to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those control and compliance areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the Authority and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than those specified parties. The purpose of this report is solely to describe the scope of testing performed on those control and compliance areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

June 29, 2023
Melbourne, FL

Berman Hopkins Wright & LaHam
CPAs and Associates, LLP

ADDENDUM A

Louisiana Legislative Auditor – Statewide Agreed-Upon Procedures – Fiscal Years Ending 12/31/2021 through 11/30/2022

Instructions

Introduction and General Comments

The Louisiana Legislative Auditor (LLA) has prescribed statewide agreed-upon procedures (AUPs) below, which are intended to represent a minimum level of additional work to be performed at those local entities (local governments and quasi-public organizations, including nonprofits) that meet the legal requirement to have an audit under the Audit Law[1] (i.e., public funds totaling $500,000 or more in revenues and other sources). **This update to the AUPs will be effective for those entities that have fiscal years ending December 31, 2021 through November 30, 2022.**

What's New? Entities will **not** be allowed to **exclude** any AUP categories for the fourth year of AUPs. All entities not exempt from performing the SAPs as stated within the Applicability of SAUPs section of this document are required to perform all AUP categories.

LLA has added Sexual Harassment to the Written Policies and Procedures category and included testing procedures for both Sexual Harassment and Information Technology Disaster Recovery/Business Continuity. We have made significant changes to the Payroll and Personnel and Board Oversight categories and, we have also made minor edits to other procedural categories, existing instructions and footnotes for clarity.

The AUPs are not intended to address all areas of risk within an entity. Instead, they are designed to address those areas that have resulted in the most frequent incidents of fraud, waste, or abuse of public funds.

The AUPs are to be performed under the AICPA attest standards (Statements on Standards for Attestation Engagements) and *Government Auditing Standards*, and the AUP report must be attached with the audit report that is submitted to the Legislative Auditor's office (i.e., one Adobe pdf file submitted to the LLA rather than two). The AUPs are required to be performed by the same firm that performs the annual audit; accordingly, a separate "engagement approval form" for the statewide AUP engagement is not required. The LLA is considered to be a specified party to the AUP engagements and accepts the sufficiency of AUP procedures by our acceptance of the standard (audit) engagement approval forms.

[1] R.S. 24:511-24:559

All exceptions, other than those related to Information Technology Disaster Recovery/Business Continuity, are to be included in the AUP report with management's responses/corrective actions. To avoid potential conflicts with the attest standards, we recommend that management prepare a single overall response to the AUP report. If management chooses not to respond to the AUP exceptions at all, the practitioner must include a statement that "management declined to respond to the exceptions or provide a plan of corrective action." If no exceptions are noted when performing a procedure, "no exceptions were found as a result of this procedure" is an acceptable result in the AUP report.

To avoid the possible exposure of entity information technology vulnerabilities, we ask that results of the Information Technology Disaster Recovery/Business Continuity AUP testing be discussed with management and not shown within the AUP report. Instead, we ask that each procedure under the Information Technology Disaster Recovery/Business Continuity AUP category be followed by the statement, "**We performed the procedure and discussed the results with management.**" *Note: The practitioner should maintain documentation of Information Technology Disaster Recovery/Business Continuity AUP testing and subsequent results in the engagement workpapers*.

The attestation standards for agreed-upon procedures engagements require that the practitioner report exceptions to procedures even when there are compensating controls; however, the LLA does not want to penalize entities for exceptions that do not directly correspond to control risks. Accordingly, if the entity had exceptions within an AUP category, based strictly on the wording of the procedure, but the practitioner believes that compensating controls **fully** mitigated the underlying control risk, the entity may report no exceptions. The practitioner should maintain documentation of compensating controls in the engagement workpapers.

Please note the results of the AUPs do not change the practitioner's separate responsibility to report significant deficiencies, material weaknesses, material noncompliance, etc., as part of the regular audit engagement. However, the practitioner should not include the AUP exceptions or internal auditor's exceptions (or a reference to the exceptions) in the audit report's schedule of findings, unless an AUP or internal audit exception rises to the level of a significant deficiency or material weakness and is included as a finding for purposes of the audit. Similarly, AUP exceptions should not be copied and pasted as findings in the LLA report submission portal unless they are addressed as findings in the audit report.

Under the attest standards, practitioners are also allowed to report "knowledge of matters outside agreed-upon procedures" within the AUP report if they discover a control deficiency or noncompliance that does not meet the definition of an exception under the AUPs. While the reporting of these matters with the AUP report is at the practitioner's discretion, the practitioner still has an obligation to consider the associated risk/noncompliance as part of his or her audit.

If the practitioner has gained "knowledge of matters outside agreed-upon procedures" related to fraud, theft, or the pledge/loan/donation of public funds (LA Const. Art. 7, Section 14[2]), and the practitioner does not include these matters in either the AUP report or in the audit report, the practitioner **MUST** contact the LLA to discuss before submitting the reports.

Applicability of AUPs

Those local entities that do not meet the legal requirement to have an audit under the Audit Law (i.e., public funds totaling less than $500,000 in revenues and other sources) are exempt from performing these AUPs. If an entity elects to have an audit but is not required to have an audit under the Audit Law, the entity would be exempt from performing these AUPs.

For purposes of the Audit Law, public funds are generally defined as follows:

- For governmental entities, including non-profits created by a governmental entity to perform the same activities as the governmental entity, **all** revenues and other sources are considered to be public funds.
- For non-profit entities, any funds received from state or local governments, including grants, loans, transfers of property, awards, direct appropriations, and pass-through federal funds are considered to be public funds. Public funds also include direct federal funds unless the non-profit receives **only** federal direct funds (i.e., even $1 of other public funds requires the non-profit to treat federal direct funds as public funds for purposes of the Audit Law). Medicare and Medicaid funds are considered to be contract/vendor payments and are not considered public funds for non-profits.

If either a governmental or non-profit entity has met the Audit Law threshold, and all or part of the entity's public funds are federal major program funds (either direct or pass-through) tested under the entity's Single Audit during the fiscal period, the entity may exclude those AUP categories that are covered under federal program testing, regardless of whether the federal program testing includes the same procedures or sample sizes. For example, a non-profit entity that has one federal program subject to Single Audit testing may exclude credit cards, travel expenditures, non-payroll disbursements, contracts, and payroll and personnel if these areas are subject to testing under Allowable Costs and Procurement in the OMB Compliance Supplement; however, the entity would still be subject to other AUP areas that are not addressed in the OMB Compliance Supplement (e.g., board or finance committee, bank reconciliations). However, an entity that has other public funds not subject to testing under the Single Audit must still test those funds under the statewide AUPs. In that situation, we recommend selecting sample sizes for the

[2] Article 7, Section 14 of the Louisiana Constitution prohibits the loan, pledge, or donation of funds, credit, property, or things of value (e.g. cash advances or non-business purchases, regardless of whether they were reimbursed).

applicable AUP categories from the overall population of transactions and then removing those sample items that fall within Single Audit testing. Alternatively, the practitioner could apply a pro-rata ratio to the statewide AUP sample sizes to accomplish the same goal.

State entities whose financial information is included in the Annual Comprehensive Financial Report of the State of Louisiana are exempt from the AUPs below. Private and parochial schools, as well as university foundations, facility corporations, and booster associations, are specifically excluded by law from having to provide audit reports to the LLA and are exempt from the AUPs. Real estate for-profit limited partnership entities have been exempted from the AUPs based on the nature of their operations.

The scope of the AUPs applies to the primary reporting entity and is not required to be extended to discretely presented component units of the entity; however, entities that are discrete component units of a larger government, and separately report to the LLA, are individually subject to the AUPs. Discrete component units that separately report to the LLA but have portions of their operations performed by the primary government (e.g., payroll processing) are exempt from those portions of the AUPs relating to the operations performed by the primary government; instead, AUPs performed at the primary government should address those areas (e.g., payroll processing) because the controls exist at the primary government.

All fiduciary funds should be included within the scope of the AUPs, including custodial funds administered by sheriffs or other tax collectors.

For quasi-public organizations, including non-profits, only those AUP areas applicable to public funds administered by the quasi-public organization are required to be included within the scope of the AUP engagement.

School student activity fund accounts may be excluded from testing under the AUPs if they are otherwise addressed in a separately contracted audit or agreed-upon procedures engagement (does not have to include the same procedures as in the statewide agreed-upon procedures). In this situation, the audit or agreed-upon procedures report is already required to be submitted to the LLA as a separate engagement and does not need to be attached in the pdf file with the practitioner's audit/AUP report.

Please note that the statewide AUPs included in this document apply only to local governments and quasi-public entities that meet the requirement to have an audit under the Audit Law. The LLA also has 3 other types of agreed-upon procedures engagements that should not be confused with the statewide AUPs, as follows:

- State entity (not "statewide") agreed-upon procedures are required for certain engagements for entities that are included in the state's ACFR. These engagements are contracted directly by the LLA's Financial Audit Services group and do not apply to local governments or quasi-public entities.
- Review/Attest engagements include agreed-upon procedures for local governments and quasi-public entities that differ from the statewide AUPs and apply only to those entities that receive public funds between $200,000 and $500,000.
- Department of Education Performance Measures AUPs are required for school boards and charter schools.

More than one set of agreed-upon procedures may be required, depending on whether each criterion above has been met. For example, a parish school board with public funds of $500,000 or greater would be subject to both the statewide AUPs and the Department of Education Performance Measures AUPs.

<u>Options and Alternatives</u>

The practitioner may avoid duplication of existing audit procedures by using the same transactions for both audit and AUP purposes. For example, if the AUPs indicate that 10 random transactions should be selected and the practitioner would otherwise plan to test 25 random transactions as part of the entity's audit, the practitioner may use the same 10 transactions for both the audit and the AUP engagement.

If the entity employs one or more internal auditors, the practitioner documents reliance upon the internal audit function as part of the entity's audit, and the internal auditor performs one or more of the specific procedures identified for the same fiscal period (internal auditor is not required to perform procedures under the attest standards), then the practitioner does not have to include those specific procedures as part of the scope of the AUP engagement or include those specific procedures in the AUP report. In that situation, the practitioner should perform the remaining AUPs under the attest standards and document in the AUP report, but should not include or reference the internal auditor's report(s) in the practitioner's AUP report. The practitioner must include a copy (or copies if the internal auditor has multiple reports that address AUP procedures) of the internal auditor's procedures performed and exceptions noted when submitting the audit report and AUP report to the LLA. In this situation, all three reports should be submitted to the LLA as one Adobe pdf file, and all three reports will be issued by the LLA as public documents.

To avoid creating an undue burden on practitioners, the AUPs may be performed for a 12-month "fiscal period" that does not coincide with the entity's fiscal year, as long as the 12-month fiscal period is no more than 3 months prior to the end of the entity's fiscal year. For example, the practitioner may perform AUPs for the fiscal period April 1, 2021 through March 31, 2022 for an entity with a fiscal year ending June 30, 2022. All AUPs will reference "fiscal period" to mean the 12-months covered by the AUPs. If the entity elects to change its "fiscal period," the subsequent year of AUP testing must not leave a gap between fiscal periods. For example, a change from a March 31 fiscal period end to a June 30 fiscal period end would require a 15-month AUP engagement in the year of change.

For nonprofit entities, only those AUPs relevant to public monies are required to be included in the scope of the AUP engagement. For example, if a nonprofit receives $10 million in non-public funds and also receives $500,000 in public funds, only the $500,000 in public funds would be subject to the AUPs if the funds are not otherwise commingled. In this example, if the nonprofit did not use any of the $500,000 in public funds for payroll or travel expenses, the portions of the AUPs relating to these areas are not required to be included in the scope of the AUP engagement or report.

If the practitioner believes the AUPs collectively cannot be performed based on the nature of the entity's operations, please contact the LLA to request an exemption to the AUPs. If a specific procedure cannot be performed based on the nature of the entity's operations, an equivalent procedure may be substituted (e.g., alternate sampling population, alternate method of compiling documentation) at the practitioner's discretion. Please note the substitute procedure would need to be included in the AUP report in place of the original procedure, and this change in procedures may require the practitioner to update his or her client engagement agreement accordingly.

For school boards only, the practitioner should consider the deposit site and collection location to be the same if there is a central person (secretary or bookkeeper) through which collections are deposited. The practitioner is required to test documentation at the secretary/bookkeeper level only and is not required to test for completeness of revenues relative to classroom collections by teachers.[3]

[3] This exclusion would also apply to procedure #7a below.

Procedures

Report all exceptions to the following procedures, either after each procedure or after all procedures, within each of the fourteen AUP categories. "Random" selections may be made using Microsoft Excel's random number generator or an alternate method selected by the practitioner that results in an equivalent sample (e.g., those methods allowed under the AICPA Audit Guide - *Audit Sampling*).

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:[4]

   a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

   b) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

   c) ***Disbursements***, including processing, reviewing, and approving.

   d) ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

   e) ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.

   f) ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

   g) ***Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4)

[4] *For governmental organizations, the practitioner may eliminate those categories and subcategories not applicable to the organization's operations. For quasi-public organizations, including nonprofits, the practitioner may eliminate those categories and subcategories not applicable to public funds administered by the quasi-public.*

required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

h) ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

i) ***Ethics***[5], including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

j) ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

k) ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

l) ***Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Board or Finance Committee[6]

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

   a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

   b) For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds[7], and semi-annual budget-

[5] The Louisiana Code of Ethics is generally not applicable to nonprofit entities but may be applicable in certain situations, such as councils on aging. If ethics is applicable to a nonprofit, the nonprofit should have written policies and procedures relating to ethics.

[6] These procedures are not applicable to entities managed by a single elected official, such as a sheriff or assessor.

[7] Proprietary and special revenue funds are defined under GASB standards. The related procedure addresses these funds as a way to verify that boards are provided with financial information necessary to make informed decisions about entity operations, including proprietary and special revenue operations that are not required to be budgeted under the Local Government Budget Act.

to-actual, at a minimum, on all special revenue funds[7]. *Alternately, for those entities reporting on the nonprofit accounting model, observe that the minutes referenced or included financial activity relating to public funds[8] if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Bank Reconciliations

3. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts[9] (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

   a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

   b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and

   c) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Collections (excluding electronic funds transfers)[10]

4. Obtain a listing of deposit sites[11] for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

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[8] R.S. 24:513 (A)(1)(b)(iv) defines public funds.

[9] Accounts selected may exclude savings and investment accounts that are not part of the entity's daily business operations.

[10] The Collections category is not required to be tested if the entity has a third party contractor performing all collection functions (i.e., receiving collections, preparing deposits, and making deposits).

[11] A deposit site is a physical location where a deposit is prepared and reconciled.

5. For each deposit site selected, obtain a listing of collection locations[12] and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

   a) Employees responsible for cash collections do not share cash drawers/registers.

   b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.

   c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

   d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

   a) Observe that receipts are sequentially pre-numbered.

   b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

   c) Trace the deposit slip total to the actual deposit per the bank statement.

   d) Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer).

   e) Trace the actual deposit per the bank statement to the general ledger.

[12] A collection location is a physical location where cash is collected. An entity may have one or more collection locations whose collections are brought to a deposit site for deposit. For example, in a school district a collection location may be a classroom and a deposit site may be the school office.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).
9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:
   a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
   b) At least two employees are involved in processing and approving payments to vendors.
   c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
   d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

   [Note: Exceptions to controls that constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality) should not be reported.]
10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:
    a) Observe whether the disbursement matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.
    b) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons

who maintained possession of the cards[13]. Obtain management's representation that the listing is complete.

12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

    a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]

    b) Observe that finance charges and late fees were not assessed on the selected statements.

13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing)[14]. For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Travel and Travel-Related Expense Reimbursements[15] (excluding card transactions)

14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

    a) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).

[13] Including cards used by school staff for either school operations or student activity fund operations.

[14] For example, if 3 of the 5 cards selected were fuel cards, only 10 transactions would be selected for each of the 2 credit cards. Conceivably, if all 5 cards randomly selected under procedure #12 were fuel cards, Procedure #13 would not be applicable.

[15] Non-travel reimbursements are not required to be tested under this category.

b) If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

c) Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).

d) Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Contracts

15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

    a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law[16] (e.g., solicited quotes or bids, advertised), if required by law.

    b) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).

    c) If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).

    d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

Payroll and Personnel

16. Obtain a listing of employees and officials[17] employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

[16] If the entity has adopted the state Procurement Code, replace "Louisiana Public Bid Law" with "Louisiana Procurement Code."
[17] "Officials" would include those elected, as well as board members who are appointed.

17. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:

    a) Observe all selected employees or officials[18] documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to a policy and/or contract, the official should document his/her daily attendance and leave.)

    b) Observe whether supervisors approved the attendance and leave of the selected employees or officials.

    c) Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

    d) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

18. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee or officials' cumulative leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.

19. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Ethics[19]

20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain ethics documentation from management, and:

    a) Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.

[18] "Officials" would include those elected, as well as board members who are appointed.

[19] The Louisiana Code of Ethics is generally not applicable to nonprofit entities but may be applicable in certain situations, such as councils on aging. If ethics is applicable to a nonprofit, the procedures should be performed.

b) Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Debt Service[20]

21. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each debt instrument issued.
22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Fraud Notice

23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.
24. Observe the entity has posted, on its premises[21] and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.[22]

Information Technology Disaster Recovery/Business Continuity

25. Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**
    a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If

[20] This AUP category is generally not applicable to nonprofit entities; however, if applicable, the procedures should be performed.
[21] Observation may be limited to those premises that are visited during the performance of other procedures under the AUPs.
[22] This notice is available for download or print at www.lla.la.gov/hotline.

backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.

b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Sexual Harassment[23]

26. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.

27. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

28. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:

    a) Number and percentage of public servants in the agency who have completed the training requirements;

    b) Number of sexual harassment complaints received by the agency;

    c) Number of complaints which resulted in a finding that sexual harassment occurred;

    d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

    e) Amount of time it took to resolve each complaint.

[23] A private non-profit that is subject to audit by virtue of the receipt of public funds does not appear to be subject to the sexual harassment law, R.S. 42:341, et seq. However, the non-profit could be subject to the law as part of its agreement to receive the public funds.