



DONALDSONVILLE AREA ARC, INC.

(A NOT FOR PROFIT ORGANIZATION)

FINANCIAL STATEMENTS

JUNE 30, 2022 AND 2021



DONALDSONVILLE AREA ARC, INC.
(A NOT FOR PROFIT ORGANIZATION)
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CONTENTS

	<u>Page</u>
<u>Independent Accountants' Compilation Report</u>	1
<u>Financial Statements</u>	
Statements of Financial Position	2
Statements of Activities and Changes in Net Assets	3
Statements of Functional Expenses	4 – 5
Statements of Cash Flows	6
<u>Supplementary Information</u>	
Schedule of Compensation, Benefits and Other Payments to the Agency Head	7



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A Professional Accounting Corporation

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Donaldsonville Area Arc, Inc.
Donaldsonville, Louisiana

Management is responsible for the accompanying financial statements of Donaldsonville Area Arc, Inc. (a nonprofit corporation, "the Arc"), which comprise the statements of financial position as of June 30, 2022 and 2021, and the related statements of activities and changes in net assets, statements of functional expenses and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The supplementary information contained in the schedule of compensation, benefits, and other payments to the agency head on page 7 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the users' conclusions about the Arc's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Postlethwaite & Netterville

Donaldsonville, Louisiana
October 4, 2022

DONALDSONVILLE AREA ARC, INC.
(A NOT FOR PROFIT ORGANIZATION)
Donaldsonville, Louisiana

STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2022 AND 2021

	2022	2021
<u>ASSETS</u>		
Cash and cash equivalents	\$ 431,333	\$ 732,971
Accounts receivable	88,253	49,132
Investments	295,352	340,558
Certificates of deposit	334,359	128,956
Buildings and equipment (net of accumulated depreciation of \$657,037 and \$632,540, respectively)	174,139	182,047
TOTAL ASSETS	\$ 1,323,436	\$ 1,433,664
 <u>LIABILITIES</u>		
Accounts payable	\$ 2,651	\$ 1,842
Salaries and payroll taxes payable	3,767	2,868
Paycheck Protection Program loan	-	129,815
Leases payable	7,570	9,593
Other liabilities	2,422	2,422
TOTAL LIABILITIES	16,410	146,540
 <u>NET ASSETS</u>		
Without donor restrictions	1,307,026	1,287,124
TOTAL NET ASSETS	1,307,026	1,287,124
TOTAL LIABILITIES AND NET ASSETS	\$ 1,323,436	\$ 1,433,664

See independent accountants' compilation report.

DONALDSONVILLE AREA ARC, INC.
(A NOT FOR PROFIT ORGANIZATION)
Donaldsonville, Louisiana

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
YEARS ENDED JUNE 30, 2022 AND 2021

	Without Donor Restrictions	
	2022	2021
<u>REVENUES AND OTHER SUPPORT</u>		
Public Support:		
Public contributions	\$ 13,260	\$ 49,639
Grant income - DOTD	-	21,000
Fundraising	18,730	19,470
Allocated by Capital Area United Way	12,552	11,715
Paycheck Protection Program loan forgiveness	129,815	119,021
Program Service Fees - residential	617,465	626,236
Membership dues - individual	40	2,340
Sales to public (net of expenses of \$44,363 and \$36,222, respectively)	72,118	89,192
Investment earnings	23,871	10,080
Unrealized gain (loss) on investments	(67,511)	84,743
Net loss on disposal of assets	(2,360)	(29)
Miscellaneous	411	2,043
	818,391	1,035,450
<u>EXPENSES</u>		
Program Services - residential	279,450	272,629
Supporting Services		
Management and general	509,474	558,559
Fundraising	9,565	9,883
Total supporting services	519,039	568,442
	798,489	841,071
CHANGE IN NET ASSETS	19,902	194,379
NET ASSETS AT BEGINNING OF YEAR	1,287,124	1,092,745
NET ASSETS AT END OF YEAR	\$ 1,307,026	\$ 1,287,124

See independent accountants' compilation report.

DONALDSONVILLE AREA ARC, INC.
(A NOT FOR PROFIT ORGANIZATION)

Donaldsonville, Louisiana

STATEMENTS OF FUNCTIONAL EXPENSES
YEARS ENDED JUNE 30, 2022 AND 2021

	2022			
	Program Services	Support Services		Total
	Residential Services	Management and General	Fundraising	
<u>EXPENSES</u>				
Bed fee	\$ 29,474	\$ -	\$ -	\$ 29,474
Client allowance	3,670	-	-	3,670
Contract labor	3,439	-	-	3,439
Dues, licenses, and permits	655	4,058	-	4,713
Flowers and gifts	945	1,728	-	2,673
Food for residential program	10,019	1,446	-	11,465
Fundraising expenses	-	-	9,565	9,565
Gasoline	726	5,590	-	6,316
Insurance	5,991	60,201	-	66,192
Ipad data plan	-	2,613	-	2,613
Medical	3,251	1,366	-	4,617
Other	754	2,122	-	2,876
Payroll taxes	9,317	28,234	-	37,551
Professional fees	3,794	11,397	-	15,191
Repairs and maintenance	4,079	10,869	-	14,948
Salaries and wages	173,557	316,813	-	490,370
Supplies	4,630	11,224	-	15,854
Telephone	2,921	4,589	-	7,510
Training	708	1,836	-	2,544
Transportation expenses	25	741	-	766
Utilities	6,554	9,723	-	16,277
Vehicle repairs	56	3,112	-	3,168
Total Expenses Before Depreciation	264,565	477,662	9,565	751,792
Depreciation of buildings and equipment	14,885	31,812	-	46,697
TOTAL EXPENSES	\$ 279,450	\$ 509,474	\$ 9,565	\$ 798,489

See independent accountants' compilation report.

DONALDSONVILLE AREA ARC, INC.
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Donaldsonville, Louisiana

STATEMENTS OF FUNCTIONAL EXPENSES
YEARS ENDED JUNE 30, 2022 AND 2021

	2021			
	Program Services	Support Services		Total
	Residential Services	Management and General	Fundraising	
<u>EXPENSES</u>				
Bed fee	\$ 29,474	\$ -	\$ -	\$ 29,474
Client allowance	516	-	-	516
Contract labor	360	-	-	360
Dues, licenses, and permits	150	5,143	-	5,293
Flowers and gifts	350	107	-	457
Food for residential program	11,008	442	-	11,450
Fundraising expenses	-	-	9,883	9,883
Gasoline	388	1,007	-	1,395
Insurance	7,367	56,328	-	63,695
Ipad data plan	-	3,413	-	3,413
Medical	3,927	673	-	4,600
Other	1,724	6,128	-	7,852
Payroll taxes	10,887	30,766	-	41,653
Professional fees	2,125	12,140	-	14,265
Repairs and maintenance	3,784	8,302	-	12,086
Salaries and wages	167,425	375,636	-	543,061
Supplies	5,456	6,217	-	11,673
Telephone	4,092	6,060	-	10,152
Training	1,519	3,199	-	4,718
Transportation expenses	116	1,169	-	1,285
Utilities	6,614	8,913	-	15,527
Vehicle repairs	1,330	2,579	-	3,909
Total Expenses Before Depreciation	258,612	528,222	9,883	796,717
Depreciation of buildings and equipment	14,017	30,337	-	44,354
TOTAL EXPENSES	\$ 272,629	\$ 558,559	\$ 9,883	\$ 841,071

See independent accountants' compilation report.

DONALDSONVILLE AREA ARC, INC.
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Donaldsonville, Louisiana

STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2022 AND 2021

	2022	2021
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Change in net assets	\$ 19,902	\$ 194,379
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	46,697	44,354
Loss on disposal of assets	2,360	29
Unrealized (gain) loss on investments	67,511	(84,743)
Paycheck Protection Program loan forgiveness	(129,815)	(119,021)
Increase in accounts receivable	(39,121)	(3,074)
Increase in accounts payable	809	1,842
Increase in salaries and payroll taxes payable	899	996
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(30,758)	34,762
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Net redemptions (purchases) of certificates of deposit	(205,403)	168,845
Purchases of investments	(22,305)	(8,670)
Purchases of equipment	(55,360)	(3,896)
Proceeds from sales of property and equipment	14,211	-
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(268,857)	156,279
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Paycheck Protection Program loan proceeds	-	129,815
Payments on leases	(2,023)	(520)
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	(2,023)	129,295
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(301,638)	320,336
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	732,971	412,635
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 431,333	\$ 732,971
Supplemental disclosure:		
<u>NON-CASH INVESTING AND FINANCING ACTIVITIES:</u>		
Property and equipment acquired through leases	\$ -	\$ 10,113

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SUPPLEMENTARY INFORMATION

DONALDSONVILLE AREA ARC, INC.
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Donaldsonville, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS
AND OTHER PAYMENTS TO THE AGENCY HEAD

YEAR ENDED JUNE 30, 2022

Agency Head Name/Title: Marlene Domingue, Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 69,437
Reimbursements	348
	<u>\$ 69,785</u>

See independent accountants' compilation report.