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Certified Public Accountant, APC

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF
NORTHWEST LOUISIANA, INC.
SHREVEPORT, LOUISIANA
Financial Statements**

December 31, 2022

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF NORTHWEST LOUISIANA, INC.**

For the Year ended December 31, 2022

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ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Young Women's Christian Association
of Northwest Louisiana, Inc.
Shreveport, Louisiana

Management is responsible for the accompanying financial statements of Young Women's Christian Association of Northwest Louisiana, Inc. (the Organization), which comprise the statement of financial position as of December 31, 2022, and the related statements of activities and functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services (SSARS) promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements, nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.



Shreveport, Louisiana

June 28, 2023

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF NORTHWEST LOUISIANA

Statement of Financial Position

December 31, 2022

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total Assets</u>
Assets			
<i>Current Assets:</i>			
Cash	\$ 99,133		\$ 99,133
Grants Receivable	52,652		52,652
Prepaid Expenses	<u>1,350</u>	\$ <u>0</u>	<u>1,350</u>
Total Current Assets	153,135	0	153,135
<i>Property:</i>			
Building		200,000	200,000
Building Improvements	<u>2,019</u>		<u>2,019</u>
Total Cost	2,019	200,000	202,019
Less: Accumulated Depreciation	<u>(1,447)</u>	<u>(36,667)</u>	<u>(38,114)</u>
Net Book Value	572	163,333	163,905
<i>Other Assets:</i>			
Utility Deposits	<u>1,376</u>		<u>1,376</u>
Total Other Assets	<u>1,376</u>	<u>0</u>	<u>1,376</u>
Total Assets	\$ <u>155,083</u>	\$ <u>163,333</u>	\$ <u>318,416</u>
Liabilities and Net Assets			
<i>Current Liabilities:</i>			
Payroll Liabilities	\$ 2,916		\$ 2,916
Deferred Revenue	45,000		45,000
Sales Taxes Payable	<u>1,133</u>		<u>1,133</u>
Total Current Liabilities	49,049	\$ 0	49,049
<i>Long-Term Liabilities</i>			
Notes Payable		<u>90,000</u>	<u>90,000</u>
Total Liabilities	49,049	90,000	139,049
Net Assets			
Net Assets	<u>106,034</u>	<u>73,333</u>	<u>179,367</u>
Total Net Assets	<u>106,034</u>	<u>73,333</u>	<u>179,367</u>
Total Liabilities and Net Asset	\$ <u>155,083</u>	\$ <u>163,333</u>	\$ <u>318,416</u>

See accountant's compilation report, substantially all disclosures have been omitted

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF NORTHWEST LOUISIANA

Statement of Activities
For the Year Ended December 31, 2022

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<i>Support And Revenue:</i>			
Public Support			
Parish of Caddo Cooperative Endeavor Agreement – LEAD Program	\$ 5,000		\$ 5,000
Louisiana Commission on Law Enforcement – Victims of Crime Act-Victims Assistance	139,013		139,013
Debt Forgiveness		\$ 15,000	15,000
Revenue			
Contributions	129,898		129,898
Fundraising	12,718		12,718
Program Service Fees	1,759		1,759
Store Sales	159,130		159,130
<i>Total Support and Revenue</i>	<u>447,518</u>	<u>15,000</u>	<u>462,518</u>
 <i>Expenses:</i>			
Program Services	<u>402,165</u>	<u>6,639</u>	<u>408,804</u>
Total Program Services	402,165	6,639	408,804
Support Services			
Management and General	75,763	1,361	77,124
Fundraising	<u>1,793</u>		<u>1,793</u>
Total Supporting Services	<u>77,556</u>	<u>1,361</u>	<u>78,917</u>
<i>Total Expenses</i>	<u>479,721</u>	<u>8,000</u>	<u>487,721</u>
<i>Increase/(Decrease) in Net Assets</i>	(32,203)	7,000	(25,203)
Net assets, beginning of Year	<u>138,237</u>	<u>66,333</u>	<u>204,570</u>
Net assets, end of year	<u>\$ 106,034</u>	<u>\$ 73,333</u>	<u>\$ 179,367</u>

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF NORTHWEST LOUISIANA

Statement of Functional Expenses
For the Year Ended December 31, 2022

	<u>Support Services</u>			
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and Benefits	\$ 122,493	\$ 39,502	\$ 0	\$ 161,995
Contract Labor and Services	207,645	1,251	0	208,896
Professional Fees	19,580	6,229	0	25,809
Supplies	12,123	2,885	0	15,008
Rent and Utilities	23,486	6,452	0	29,938
Building Maintenance	0	7,186	0	7,186
Telephone and Internet	2,769	4,514	0	7,283
Insurance	5,340	616	0	5,956
Travel	0	593	0	593
Equipment	1,906	0	0	1,906
Dues and Fees	5,371	5,971	0	11,342
Advertising	1,453	160	0	1,613
Printing & Publications	0	0	1,293	1,293
Fundraising	0	0	500	500
Depreciation	6,639	1,765	0	8,404
	<u>\$ 408,804</u>	<u>\$ 77,124</u>	<u>\$ 1,793</u>	<u>\$ 487,721</u>

See accountant's compilation report, substantially all disclosures have been omitted

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF NORTHWEST LOUISIANA

Statement of Cash Flows
For the Year Ended December 31, 2022

<i>Cash Flows from Operating Activities</i>	
Decrease in Net Assets	\$ (25,203)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided from Operations:	
Depreciation	8,404
Increase in Grants Receivable	(12,084)
Increase in Payroll Liabilities	524
Increase in Deferred Revenue	45,000
Decrease in Sales Taxes Payable	<u>(751)</u>
Total Adjustments	41,093
<i>Net Cash Provided from Operating Activities</i>	<u>15,890</u>
<i>Cash Flows from Financing Activities</i>	
Debt Forgiveness	<u>(15,000)</u>
<i>Net Cash Flows Provided by Financing Activities</i>	<u>(15,000)</u>
<i>Increase in Cash</i>	<u>890</u>
<i>Cash, Beginning of Year</i>	<u>98,243</u>
<i>Cash, End of Year</i>	<u>\$ 99,133</u>

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF NORTHWEST LOUISIANA**

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended December 31, 2022

Agency Head Name: Rachael Scott

Purpose	Amount
Salary	\$ 50,204
Payroll Tax Expense	3,841
Reimbursements For Supplies	212
Total	\$ <u>54,257</u>