

**Basic Financial Statements  
And Independent Accountants' Compilation Report**

**Grant Soil and Water Conservation District  
Colfax, Louisiana**

**June 30, 2023**

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To the Board of Commissioners  
Grant Soil and Water Conservation District  
Colfax, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major funds of the Grant Soil and Water Conservation District of Colfax, Louisiana ("the District"), as of and for the year ended June 30, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12-13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

*Langley, Williams & Co., LLP*

Lake Charles, Louisiana  
November 4, 2023

## BASIC FINANCIAL STATEMENTS

**GOVERNMENT – WIDE FINANCIAL  
STATEMENTS (GWFS)**

**GRANT SOIL AND WATER CONSERVATION DISTRICT**  
**COLFAX, LOUISIANA**  
**Statement of Net Position**  
**June 30, 2023**

	Governmental Activities
<b>ASSETS</b>	
Cash and cash equivalents	\$ 53,023
Accounts receivable	18,999
Certificates of deposit	50,186
Prepaid asset	3,425
Capital asset (net of depreciation)	31,680
<b>Total Assets</b>	<b>\$ 157,313</b>
<b>LIABILITIES</b>	
Overdraft	\$ 11,862
Accounts payable	4,000
Accrued compensated absences	5,089
<b>Total Liabilities</b>	20,951
<b>NET POSITION</b>	
Investments in capital assets	31,680
Restricted	2,621
Unrestricted	102,061
<b>Total Net Position</b>	<b>136,362</b>
<b>Total liabilities and net position</b>	<b>\$ 157,313</b>

See Independent Accountants' Compilation Report.

**GRANT SOIL AND WATER CONSERVATION DISTRICT  
COLFAX, LOUISIANA  
Statement of Activities  
For the Year Ended June 30, 2023**

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Governmental activities:				
General government	\$ 164,778	\$ -	\$ -	\$ (164,778)
<b>Total Governmental Activities</b>	<b>\$ 164,778</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(164,778)</b>

General revenues:	
Farm bill	5,806
State funds	26,496
Feral	67,395
NACD	30,600
Interest income	860
<b>Total general revenues</b>	<b>131,157</b>
Change in net position	(33,621)

Net position at beginning of year	<u>169,983</u>
Net position end of year	<u>\$ 136,362</u>

See Independent Accountants' Compilation Report.

**FUND FINANCIAL STATEMENTS**



**GRANT SOIL AND WATER CONSERVATION DISTRICT  
COLFAX, LOUISIANA**

**Balance Sheet-Governmental Fund  
June 30, 2023**

	GOVERNMENTAL FUND TYPE		TOTALS
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2023
<b><u>ASSETS</u></b>			
Cash and cash equivalents	\$ 53,023	\$ -	\$ 53,023
Accounts receivable	4,416	14,583	18,999
Certificates of deposit	50,186	-	50,186
Prepaid asset	1,025	2,400	3,425
<b>TOTAL ASSETS</b>	<b>\$ 108,650</b>	<b>\$ 16,983</b>	<b>\$ 125,633</b>
<b><u>LIABILITIES AND FUND BALANCE</u></b>			
<b><u>Liabilities:</u></b>			
Accounts payable	\$ 1,500	\$ 2,500	\$ 4,000
Overdraft	-	11,862	11,862
Total Liabilities	1,500	14,362	15,862
<b><u>Fund Balance:</u></b>			
Restricted	-	2,621	2,621
Unrestricted	107,150	-	107,150
Total Fund Equity	107,150	2,621	109,771
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 108,650</b>	<b>\$ 16,983</b>	<b>\$ 125,633</b>
Fund Balance of governmental fund			\$ 109,771
Amounts reported for governmental activities in the Statement of Net Position is different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:			
Depreciable capital assets, net of accumulated depreciation			31,680
Some liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. Those liabilities consist of:			
Compensated absences payable			(5,089)
Net Position of governmental activities			<b>\$ 136,362</b>

See Independent Accountants' Compilation Report.

**GRANT SOIL AND WATER CONSERVATION DISTRICT  
COLFAX, LOUISIANA**

**Statement of Revenue, Expenditures and Changes in Fund Balance-Governmental Fund  
For the Year Ended June 30, 2023**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS JUNE 30, 2023</u>
<b><u>REVENUES</u></b>			
Intergovernmental Revenue:			
Farm bill	\$ 5,806	\$ -	\$ 5,806
State funds	26,496	-	26,496
Feral	-	67,395	67,395
NACD	-	30,600	30,600
Other Revenue:			
Interest income	860	-	860
<b>Total Revenues</b>	<b>33,162</b>	<b>97,995</b>	<b>131,157</b>
<b><u>EXPENDITURES</u></b>			
Operating:			
Equipment	-	6,943	6,943
Operating services	2,102	9,591	11,693
Personal services	27,717	76,277	103,994
Supplies	-	26,972	26,972
Travel	1,439	195	1,634
Capital outlay:	31,680	-	31,680
<b>Total Expenditures</b>	<b>62,938</b>	<b>119,978</b>	<b>182,916</b>
<b>Deficiency of revenues under expenditures</b>	(29,776)	(21,983)	(51,759)
Fund Balances-Beginning, as previously stated	100,157	24,604	124,761
Prior period adjustment	5,089	-	5,089
Fund Balances-Beginning, restated	<b>95,068</b>	<b>24,604</b>	<b>119,672</b>
 Fund Balances-Ending	 <b>\$ 65,292</b>	 <b>\$ 2,621</b>	 <b>\$ 67,913</b>
 Total net change in fund balance-governmental fund-per Statement of Revenues, Expenditures and Changes in Fund Balance			 <b>\$ (51,759)</b>
 Amounts reported for governmental activities in the Statement of Activities is different because:			
Capital outlay, which is considered expenditures on the statement of revenue, expenditures, and changes in fund balance			31,680
Depreciation expense for the year ended June 30, 2023			(13,542)
 Change in net position of governmental activities			 <b>\$ (33,621)</b>

See Independent Accountants' Compilation Report.

**REQUIRED SUPPLEMENTARY INFORMATION**

**GRANT SOIL AND WATER CONSERVATION DISTRICT  
COLFAX, LOUISIANA**

**Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget (GAAP Basis) and Actual  
Governmental Fund - General Fund  
For the Year Ended June 30, 2023**

	GENERAL FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b><u>REVENUES</u></b>				
Intergovernmental Revenue:				
Farm bill	\$ 15,000	\$ 6,000	\$ 5,806	\$ (194)
State funds	26,592	26,592	26,496	(96)
Other Revenue:				
Interest	53	900	860	(40)
Total Revenues	41,645	33,492	33,162	(330)
<b><u>EXPENDITURES</u></b>				
Operating:				
Operating services	787	2,125	2,102	23
Personal services	22,000	28,000	27,717	283
Supplies	2,935	-	-	-
Travel	1,700	1,500	1,439	61
Capital outlay:	-	-	31,680	(31,680)
Total Expenditures	27,422	31,625	62,938	(31,313)
Excess of revenues over expenditures	14,223	1,867	(29,776)	(31,643)
Fund Balance-Beginning	95,068	95,068	95,068	
Fund Balance-Ending	\$ 109,291	\$ 96,935	\$ 65,292	

See Independent Accountants' Compilation Report.

**GRANT SOIL AND WATER CONSERVATION DISTRICT  
COLFAX, LOUISIANA**

**Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget (GAAP Basis) and Actual  
Governmental Fund - Special Revenue Fund  
For the Year Ended June 30, 2023**

	<b>SPECIAL REVENUE</b>			<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	
<b><u>REVENUES</u></b>				
Intergovernmental Revenue:				
Feral	\$ 116,435	\$ 69,000	\$ 67,395	\$ (1,605)
NACD	20,400	30,600	30,600	-
Total Revenues	<u>136,835</u>	<u>99,600</u>	<u>97,995</u>	<u>(1,605)</u>
<b><u>EXPENDITURES</u></b>				
Operating:				
Equipment	52,500	7,000	6,943	57
Operating services	8,000	10,000	9,591	409
Personal services	60,000	80,000	76,277	3,723
Supplies	18,000	27,000	26,972	28
Travel	3,000	200	195	5
Total Expenditures	<u>141,500</u>	<u>124,200</u>	<u>119,978</u>	<u>4,222</u>
(Deficiency) of revenues (under) expenditures	(4,665)	(24,600)	(21,983)	2,617
Fund Balance-Beginning	<u>24,604</u>	<u>24,604</u>	<u>24,604</u>	
Fund Balance-Ending	<u>\$ 19,939</u>	<u>\$ 4</u>	<u>\$ 2,621</u>	

See Independent Accountants' Compilation Report.

**SUPPLEMENTARY INFORMATION**

**GRANT SOIL AND WATER CONSERVATION DISTRICT  
COLFAX, LOUISIANA**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head  
For the Year Ended June 30, 2023**

Richard Bonner  
Chairman

	Purpose	Amount
Per diem		\$ 350
Travel		192
		<u>\$ 542</u>

See Independent Accountants' Compilation Report.

**GRANT SOIL AND WATER CONSERVATION DISTRICT  
COLFAX, LOUISIANA**

**Schedule of Findings and Questioned Costs  
Year Ended June 30, 2023**

**Section 1: Current Year Findings and Management Corrective Action Plan**

**2023-01 (C) – Compliance with Best Budget Practices:**

*Condition:* The June 30, 2023 amended budget expenditures for the general fund were less than the 5% threshold to actual results due to various expenditures exceeding the budgeted amounts.

*Criteria:* Best budget practices require that budgets be amended when unfavorable actual results exceed budgeted amounts in excess of 5%.

*Cause:* Grant Soil and Water District did not properly budget for actual revenues.

*Effect:* Failure to properly amend the budget causes a reportable instance of noncompliance with state budget law.

*Recommendation:* We recommend Grant Soil and Water District establish appropriate controls for ensuring budgets are amended timely and sufficient to not have unfavorable outcomes exceeding budgeted amounts by 5%.

*Views of Responsible Officials and Planned Corrective Actions:* Grant Soil and Water District will plan to amend the budget in a timely manner to include all expenditures.

**Section 2: Prior Year Findings and Management Corrective Action Plan**

There were no findings.