

**POINTE COUPEE PARISH SHERIFF
NEW ROADS, LOUISIANA**

ANNUAL FINANCIAL REPORT

AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

**POINTE COUPEE PARISH SHERIFF
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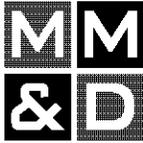
CONTENTS

	<u>Page</u>
Independent Auditors' Report	1-2
Management's Discussion and Analysis	4-10
Basic Financial Statements:	
<i>Government Wide Financial Statements:</i>	
Statement of Net Position	12
Statement of Activities	13
<i>Fund Financial Statements:</i>	
Balance Sheet – Governmental Funds	14
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position	15
Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds	16
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds to the Statement of Activities	17
Statement of Fiduciary Net Position	18
<i>Notes to Financial Statements</i>	20-41
Required Supplementary Information	
<i>Budgetary Comparison Schedule – General Fund</i>	43
<i>Budgetary Comparison Schedule – Department of Justice Grants</i>	44
<i>Schedule of Changes in Total OPEB Liability</i>	45
<i>Schedule of Sheriff's Proportionate Share of Net Pension Liability- Sheriff's Pension And Relief Fund</i>	46
<i>Schedule of Sheriff's Contributions to Sheriff's Pension & Relief Fund</i>	47
<i>Notes to Required Supplementary Information</i>	48
Supplemental Information Schedules:	
<i>Nonmajor Governmental Funds:</i>	
Descriptions	50
Combining Balance Sheet – Nonmajor Governmental Funds	51
Combining Statement of Revenues, Expenditures and Changes in Fund Balance – Nonmajor Governmental Funds	52

**POINTE COUPEE PARISH SHERIFF
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ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020**

CONTENTS

<i>Fiduciary Funds - Agency Funds:</i>	
Descriptions	53
Combining Balance Sheet	54
Schedule of Changes in Balance Due to Taxing Bodies and Others	55
<i>Tax Collector Agency Fund – Affidavit</i>	56
<i>Schedule of Compensation, Benefits and Other Payments to Agency Head</i>	57
Other Reports Required by <i>Government Auditing Standards</i>:	
Independent Auditors’ Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	59-60
Schedule of Findings and Responses	61
Summary Schedule of Prior Audit Findings	62
Corrective Action Plan for Current Year Audit Findings	63



Major, Morrison & David

Certified Public Accountants

QUALITY • INTEGRITY • DEPENDABILITY

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INDEPENDENT AUDITORS' REPORT

Honorable Rene' Thibodeaux
Pointe Coupee Parish Sheriff
P.O. Box 248
New Roads, Louisiana 70760

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Pointe Coupee Parish Sheriff as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Pointe Coupee Parish Sheriff, as of June 30, 2020, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4 through 10 and on pages 43 through 44, be presented to supplement the basic financial statements. Such information, including pension and other post-employment benefit information on pages 45 through 48, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

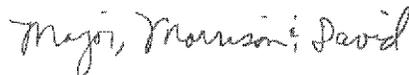
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Sheriff's basic financial statements. The accompanying supplemental information schedules and other information as listed in the foregoing table of contents are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

The accompanying supplemental information schedules and other information as listed in the foregoing table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2020 on our consideration of the Pointe Coupee Parish Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Pointe Coupee Parish Sheriff's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Pointe Coupee Parish Sheriff's internal control over financial reporting and compliance.



Major, Morrison & David
New Roads, Louisiana
November 15, 2020

MANAGEMENT'S DISCUSSION AND ANALYSIS

POINTE COUPEE PARISH SHERIFF
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020

Within this section of the Pointe Coupee Parish Sheriff (the Sheriff) annual financial report, the Sheriff's management provides this narrative discussion and analysis of the financial activities of the Sheriff for the fiscal year ended June 30, 2020. The Sheriff's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

FINANCIAL HIGHLIGHTS

The Sheriff's assets exceeded its liabilities by \$15,143,942 (net position) for the fiscal year reported.

Total assets are comprised of the following:

1. Capital assets, net of related debt, of \$1,816,767 includes property and equipment, net of accumulated depreciation, and reduced for outstanding debt.
2. Restricted net position of \$200,505 represents amounts restricted for grants and potential claim liabilities.
3. Unrestricted net position of \$13,126,670 represents the portion available to maintain the Sheriff's continuing obligations to citizens and creditors.

The Sheriff's governmental funds reported total ending fund balance of \$21,093,586 this year. This compares to the prior year ending fund balance of \$19,043,899, showing an increase of \$2,049,687. General fund balance of \$21,093,561 shows a \$2,049,687 increase from the prior year.

At the end of the current fiscal year, unassigned fund balance for the General Fund was \$13,069,789. Due to decreases in materials & supplies, capital outlay, and bad debt expenditures, with lower revenues in ad valorem taxes, grants, and other revenues, but remaining within budget constraints, the Sheriff's office was able to improve operating performance, increase cash flow, and improve fund balance for this current fiscal year end. Unassigned general fund balance increased \$1,996,182 less committing an additional \$1,770,628 for other post-employment benefits. The financial highlights are explained in more detail in the "financial analysis" section of this document.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management Discussion and Analysis document introduces the Sheriff's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The Sheriff also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The Sheriff's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the Sheriff's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the Statement of Net Position. This is the government-wide statement of position presenting information that includes all of the Sheriff's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Sheriff as a whole is improving or deteriorating. Evaluation of the overall health of the Sheriff's finances would extend to other nonfinancial factors such as diversification of the taxpayer base, in addition to the financial information provided in this report.

POINTE COUPEE PARISH SHERIFF

MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2020

The second government-wide statement is the Statement of Activities, which reports how the Sheriff's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the Sheriff's distinct activities or functions on revenues provided by the Sheriff's taxpayers.

The government-wide financial statements present governmental activities of the Sheriff that are principally supported by property taxes. The sole purpose of these governmental activities is public safety. The government-wide financial statements are presented on pages 12 and 13 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The Sheriff uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the Sheriff's most significant funds rather than the Sheriff as a whole.

The Sheriff has two kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same function reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the Sheriff's governmental funds, including object classifications. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives. The basic governmental fund financial statements are presented on pages 14 through 17 of this report.

Fiduciary funds are reported in the fund financial statements and report taxes collected for other taxing bodies, deposits held pending a court action and the individual prison inmate accounts. The Sheriff only reports agency funds. The basic agency fund financial statement is presented on page 18 of this report.

Notes to the basic financial statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 20 of this report.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Sheriff's budget presentations, management's discussion and analysis, pension liability with the Sheriff's Pension & Relief Fund, and other post-employment retirement benefits. Budgetary comparison statements are included as "required supplementary information" for the general fund and special revenue funds. These statements and schedules demonstrate compliance with the Sheriff's adopted and final revised budgets. Required supplementary information can be found on pages 43 through 48 of this report.

POINTE COUPEE PARISH SHERIFF

**MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

In addition, other supplemental information providing details on the non-major governmental funds, individual agency funds, tax collector agency fund – affidavit, and schedule of compensation, benefits, and other payments to agency head are presented on pages 50 through 57 of this report.

FINANCIAL ANALYSIS OF THE SHERIFF AS A WHOLE

The Sheriff's net position at fiscal year-end is \$15,143,942. The following table provides a summary of the Sheriff's net position:

Summary of Net Position

	2019		2020	
	Governmental Activities	%	Governmental Activities	%
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Assets:				
Current assets and other assets	\$ 19,499,679	90%	\$ 21,706,468	92%
Capital assets	2,183,696	10%	1,816,767	8%
Total Assets	<u>21,683,375</u>	<u>100%</u>	<u>23,523,235</u>	<u>100%</u>
Deferred outflows of resources	<u>1,347,796</u>	<u>100%</u>	<u>3,307,842</u>	<u>100%</u>
Liabilities:				
Current liabilities	455,781	5%	612,882	6%
Long-term liabilities	<u>8,034,472</u>	<u>95%</u>	<u>10,301,582</u>	<u>94%</u>
Total liabilities	<u>8,490,253</u>	<u>100%</u>	<u>10,914,464</u>	<u>100%</u>
Deferred inflows of resources	<u>759,888</u>	<u>100%</u>	<u>772,671</u>	<u>100%</u>
Net position:				
Investment in capital assets, net of debt	2,183,696	16%	1,816,767	12%
Restricted	147,000	1%	200,505	1%
Unrestricted	<u>11,450,334</u>	<u>83%</u>	<u>13,126,670</u>	<u>87%</u>
Total net position	<u>\$ 13,781,030</u>	<u>100%</u>	<u>\$ 15,143,942</u>	<u>100%</u>

The Sheriff's current ratio decreased during the current year due to the increase in accounts payable and accrued expenses within the current liabilities category. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 35.42 to 1 reflecting a 17.20% decrease over the prior year's operating cycle. The Sheriff continues to maintain a strong current ratio.

The Sheriff reported positive ending balances in net position for the governmental activities. Net position for the sheriff increased overall by \$1,362,912 for the governmental activities in the fiscal year ending June 30, 2020. Note that 12% of the governmental activities' net position is tied up in capital assets. The Sheriff uses these capital assets to provide services to its citizens.

POINTE COUPEE PARISH SHERIFF
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020

The following table provides a summary of the Sheriff's changes in net position:

	Governmental Activities 6/30/19	Percent of Total 6/30/19	Governmental Activities 6/30/20	Percent of Total 6/30/20
Revenues:				
Program:				
Charges for services	\$ 3,495,527	28%	\$ 3,412,082	28%
Operating grants	647,427	5%	616,727	5%
Capital grants	12,995	0%	8,376	0%
General:				
Ad valorem taxes	7,551,445	60%	7,257,302	59%
Unrestricted state grants	215,969	2%	177,039	1%
Unrestricted investment earnings	551,130	4%	660,704	5%
Miscellaneous	179,160	1%	215,698	2%
Total revenues	12,653,653	100%	12,347,928	100%
Program expenses:				
Public safety	10,661,638	100%	10,985,016	100%
Total expenses	10,661,638	100%	10,985,016	100%
Change in net position	1,992,015		1,362,912	
Beginning net position	11,789,015		13,781,030	
Ending net position	\$ 13,781,030		\$ 15,143,942	

Governmental Revenues

The Sheriff is heavily reliant on property taxes to support its operations. Property taxes provided 59% of the sheriff's total revenues. Program revenues, intergovernmental agreements, sheriff's office fees and commissions, other sheriff's office revenues, and investment earnings fund 41% of governmental operating expenses. Current year program earnings such as operating grants and local revenues decreased slightly, investment earnings increased due to market conditions, while ad valorem taxes and feeding and housing prisoners decreased compared to the prior year. Overall expenditures increased \$323,378 consisting of increases in personnel and benefits and operating expenses, with decreases in material and supply costs and capital outlay. An allowance for bad debts relating to the feeding and housing of prisoners was recorded in the amount of \$1,738,000 from the result of conflicts with the responsibilities of funding the detention center with the local Parish Council. Although revenues decreased and expenditures increased as expected, the sheriff's office was still able to maintain a positive increase in net position by maintaining strict controls over costs and remaining within the approved budgets.

POINTE COUPEE PARISH SHERIFF

MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2020

Governmental Functional Expenses

The total function of the Sheriff's office is public safety activities. Of the total public safety costs, depreciation on the capital assets and post employment benefit expenses were \$577,086 and \$615,340, respectively, representing 10.8% of total costs.

FINACIAL ANALYSIS OF THE SHERIFF'S FUNDS

Governmental funds:

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$21,093,586. Of this year-end total, \$13,069,789 is unassigned indicating availability for continuing the sheriff's activities. Legally restricted fund balances include \$200,480 for possible liability claims and \$25 for grant programs, and committed fund balance of \$7,823,292 for potential use of funding other post-employment retirement benefits.

The total ending fund balances of governmental funds show an increase of \$2,049,687. Revenues decreased overall by \$324,208 mainly due to decreases in ad valorem tax and local revenues, while expenditures were down \$478,886 as a result of decreases in material & supplies and capital outlay. Overall the sheriff continues to operate within the funds generated while still maintaining a surplus allowing him to build on current reserves.

Major Governmental Funds

The General Fund is the Sheriff's primary operating fund and the largest source of day-to-day service delivery. The General Fund's balance increased by \$2,049,687 for the current year ended June 30, 2020 compared to a \$1,912,671 increase for the year ended June 30, 2019. The current year revenues decreased mainly due to revenues from ad valorem taxes and local revenues. Expenses decreased mainly in the materials and supplies and capital outlay categories. The General Fund's ending fund balance increased over the prior year, reflecting continued improvement to the department's operations through efficiency and cost containment.

Budgetary Highlights

The General Fund's budget was amended during the current year primarily for decreased revenues in ad valorem taxes and increases in investment earnings. Revenues from feeding and housing prisoners has been absorbed for many years by the Sheriff's office, however, the Parish Council is now being billed for the actual costs of operating the detention center. Due to the refusal of the Parish Council to remit reimbursements, the sheriff has recorded an allowance for bad debts pending resolution of such reimbursements.

The actual results in comparison to the final budget reflected a decrease in all expenditure categories than was budgeted with revenues coming in slightly higher than anticipated mainly due to investment earnings and feeding/transporting prisoners. These expenditure decreases are highlighted below:

- Salaries and related benefits were less due to smaller increases in personnel overtime, health insurance and pension costs than estimated by \$273,210.
- Capital outlay was less than estimated in the budget by \$154,412 due to lower expenditures on equipment than anticipated.
- General operating expenses and material and supplies were lower than budgeted by \$481,692 due to cost containment and efficiency in department operations.

POINTE COUPEE PARISH SHERIFF

**MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

- Miscellaneous expenditures were budgeted higher with the recording of an allowance for bad debts in the amount of \$1,738,000.

CAPITAL ASSETS AND DEBT ADMINISTRATION

The Sheriff's investment in capital assets, net of accumulated depreciation and debt as of June 30, 2020, was \$1,816,767. The overall decrease was 16.9% for the Sheriff as a whole. See footnote number 7 for additional information about changes in capital assets during the fiscal year and balances at year end. The following table reflects a summary of capital asset activity.

Capital Assets:

	Governmental Activities	
	2019	2020
Depreciable assets (excluding land):		
Building, equipment & furniture	\$ 2,163,210	\$ 1,620,435
Weapons & law enforcement equipment	3,979,625	3,728,011
Vehicles	3,372,886	2,942,567
Total depreciable assets	9,515,721	8,291,013
Less accumulated depreciation	7,417,186	6,559,407
Book value – depreciable assets	<u>\$ 2,098,535</u>	<u>\$ 1,731,606</u>
Percentage depreciated	<u>77%</u>	<u>79%</u>

The major additions to capital assets include:

Weapons, equipment & communication equipment	\$ 76,906
New computers, fixtures, and building improvements	\$ 20,929
Law enforcement vehicles	\$ 125,645

Long-term debt:

At the end of the fiscal year, the Sheriff had no long-term debt.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Approximately 59% of the sheriff's revenues are derived from ad valorem taxes, with Cleco Cajun, LLC, providing 18% of the ad valorem taxes in the parish. Ad valorem taxes are expected to increase or remain stable, decreases in revenue from housing state prisoners, with most other revenues of the office remaining stable. Health insurance costs are expected to remain stable, pension costs will remain the same, and capital outlay has been budgeted for 10 new vehicles, 5 of which will be for the criminal patrol department and 3 will be assigned to the criminal investigation department following a continual replacement policy to contain maintenance costs. Other than these increased expenditures, all other expenditures should remain consistent with prior year amounts and result in an estimated surplus for the coming year of \$57,675. The sheriff mandates maintaining a balanced budget through efficiency and cost containment as well as exploring plans to increase current revenues.

POINTE COUPEE PARISH SHERIFF

**MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**

CONTACTING THE SHERIFF'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the Sheriff's finances, comply with finance-related laws and regulations, and demonstrate the Sheriff's commitment to public accountability. If you have questions about this report or would like to request additional information, contact Rene' Thibodeaux, Sheriff, Pointe Coupee Parish Sheriff and Tax Collector, 215 East Main Street New Roads, LA, 70760.

BASIC FINANCIAL STATEMENTS

**POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana**

Statement of Net Position

June 30, 2020

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 450,145
Investments	19,253,639
Accounts receivable	152,979
Intergovernmental receivables	1,849,705
Capital assets:	
Land	85,161
Other capital assets, net of depreciation	<u>1,731,606</u>
Total Assets	<u>23,523,235</u>
DEFERRED OUTFLOWS OF RESOURCES	
Resources related to pensions	1,414,747
Resources related to other post-employment benefits	<u>1,893,095</u>
Total deferred outflows of resources	<u>3,307,842</u>
LIABILITIES	
Accounts payable and accrued expenses	612,882
Non-current liabilities:	
Net pension liability	2,478,290
Other post-employment benefits	<u>7,823,292</u>
Total Liabilities	<u>10,914,464</u>
DEFERRED INFLOWS OF RESOURCES	
Resources related to pensions	531,821
Resources related to other post-employment benefits	<u>240,850</u>
Total deferred inflows of resources	<u>772,671</u>
NET POSITION	
Invested in capital assets, net of related debt	1,816,767
Restricted for:	
Claims Liability	200,480
Grant programs	25
Unrestricted (deficit)	<u>13,126,670</u>
Total net position	<u>\$ 15,143,942</u>

The accompanying notes are an integral part of this statement.

**POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana**

Statement of Activities

For the Year Ended June 30, 2020

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net (Expense) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
General government - Public Safety	\$ 10,985,016	\$ 3,412,082	\$ 616,727	\$ 8,376	\$ (6,947,831)
Total governmental activities:	<u>\$ 10,985,016</u>	<u>\$ 3,412,082</u>	<u>\$ 616,727</u>	<u>\$ 8,376</u>	<u>(6,947,831)</u>
General revenues:					
Ad valorem taxes					7,257,302
State revenue sharing					158,786
Video poker revenues					18,253
Gain (loss) on sale of equipment					9,912
Miscellaneous					205,786
Unrestricted investment earnings					<u>660,704</u>
Total general revenues					<u>8,310,743</u>
Change in net position					1,362,912
Net position - beginning of the year					<u>13,781,030</u>
Net position - end of the year					<u>\$ 15,143,942</u>

The accompanying notes are an integral part of this statement.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
BALANCE SHEET - GOVERNMENTAL FUNDS

June 30, 2020

	GENERAL FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS AND OTHER DEBITS			
Assets:			
Cash and cash equivalents	\$ 450,120	\$ 25	\$ 450,145
Investments	19,253,639	-	19,253,639
Receivables	1,997,490	5,194	2,002,684
Due from other funds	5,194	-	5,194
TOTAL ASSETS AND OTHER DEBITS	\$ 21,706,443	\$ 5,219	\$ 21,711,662
LIABILITIES, EQUITY, AND OTHER CREDITS			
Liabilities:			
Accounts and salaries payable	\$ 165,066	\$ -	\$ 165,066
Due to other funds	-	5,194	5,194
Compensated absences payable	247,336	-	247,336
Claims liability	200,480	-	200,480
Total Liabilities	612,882	5,194	618,076
Equity and Other Credits:			
Fund balances			
Restricted for:			
Federal Grants	-	25	25
Claims liability	200,480	-	200,480
Committed for:			
Other post-employment benefits	7,823,292	-	7,823,292
Unassigned	13,069,789	-	13,069,789
Total Equity and Other Credits	21,093,561	25	21,093,586
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$ 21,706,443	\$ 5,219	\$ 21,711,662

The accompanying notes are an integral part of this statement.

**POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana**

**Reconciliation of the Balance Sheet - Governmental Funds
to the Statement of Net Position**

For the Year Ended June 30, 2020

Total fund balance - governmental funds	\$ 21,093,586
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the Balance sheet - governmental funds.	1,816,767
Long-term liabilities, including certificates of indebtedness, are not due and payable in the current period and therefore are not reported in the governmental funds.	
Other postemployment benefits	(7,823,292)
Net pension liability	(2,478,290)
Deferred outflows of resources related to pensions do not require the use of current financial resources and are therefore not reported in the governmental funds.	1,414,747
Deferred outflows of resources related to other post-employment benefits do not require the use of current financial resources and are therefore not reported in the governmental funds.	1,893,095
Deferred inflows of resources related to pensions do not require the use of current financial resources and are therefore not reported in the governmental funds.	(531,821)
Deferred inflows of resources related to other post-employment benefits do not require the use of current financial resources and are therefore not reported in the governmental funds.	<u>(240,850)</u>
Total net position of governmental activities	<u><u>\$ 15,143,942</u></u>

The accompanying notes are an integral part of this statement.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
GOVERNMENTAL FUNDS

**Combined Statement of Revenues, Expenditures,
and Changes in Fund Balance
For the Year Ended June 30, 2020**

	GENERAL FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES			
Ad valorem taxes	\$ 7,257,302	\$ -	\$ 7,257,302
Intergovernmental revenues:			
Federal grants	107,571	13,034	120,605
State grants:			
State revenue sharing	158,786	-	158,786
State supplemental pay	280,171	-	280,171
Miscellaneous	18,253	-	18,253
Local	580,042	-	580,042
Fees, charges, and commissions for services:			
Commissions on licenses, etc.	16,353	-	16,353
Civil and criminal fees	119,353	-	119,353
Court attendance	12,648	-	12,648
Feeding, transporting, and keeping prisoners	2,249,982	-	2,249,982
Fines and forfeitures	165,848	-	165,848
Unrestricted investment earnings	660,704	-	660,704
Miscellaneous	476,032	-	476,032
	<u>12,103,045</u>	<u>13,034</u>	<u>12,116,079</u>
EXPENDITURES			
Public safety:			
Personal services and related benefits	6,306,115	-	6,306,115
Operating services	1,257,225	112	1,257,337
Material and supplies	550,633	8,801	559,434
Travel and other charges	178	-	178
Capital outlay	214,788	8,692	223,480
Miscellaneous	1,743,082	-	1,743,082
	<u>10,072,021</u>	<u>17,605</u>	<u>10,089,626</u>
EXCESS(Deficiency) OF REVENUES OVER EXPENDITURES	\$ 2,031,024	\$ (4,571)	\$ 2,026,453
OTHER FINANCING SOURCES(Uses)			
Sale of equipment	23,234	-	23,234
Operating transfers in	-	4,571	4,571
Operating transfers out	(4,571)	-	(4,571)
	<u>18,663</u>	<u>4,571</u>	<u>23,234</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	2,049,687	-	2,049,687
FUND BALANCE AT BEGINNING OF YEAR	19,043,874	25	19,043,899
FUND BALANCE AT END OF YEAR	\$ 21,093,561	\$ 25	\$ 21,093,586

The accompanying notes are an integral part of this statement.

**POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana**

**Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds to the Statement of Activities**

For the Year Ended June 30, 2020

Net change in fund balances - total governmental funds \$ 2,049,687

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period:

Capital outlays	223,480
Depreciation expense	(577,086)

Governmental funds report the proceeds from the sale of capital assets as revenues. However, in the statement of activities only gains or losses are reported:

Gain (loss) on the disposal of capital assets	9,912
Proceeds from sale of capital assets	(23,234)

Governmental funds report current year post-employment benefits paid as expenditures. However, in the statement of activities it is an actuarially calculated expense. This represents the difference between post-employment benefits paid and the actuarially calculated expense. (323,334)

Governmental funds report current year pension contributions as expenditures. However, in the statement of activities it is an actuarially calculated expense. This represents the difference between pension contributions and actuarially calculated expense. (218,450)

The sheriff's proportionate share of non-employer contributions to the pension plan do not provide current financial resources and are not reported as revenue in the governmental funds. 221,937

Change in net position of governmental activities \$ 1,362,912

The accompanying notes are an integral part of this statement.

**POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana**

**STATEMENT OF FIDUCIARY NET POSITION
June 30, 2020**

	<u>AGENCY FUNDS</u>
ASSETS	
Cash and cash equivalents	\$ 84,748
TOTAL ASSETS	<u><u>\$ 84,748</u></u>
LIABILITIES	
Due to taxing bodies and others	\$ 84,748
TOTAL LIABILITIES	<u><u>\$ 84,748</u></u>

The accompanying notes are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements
As of and for the Year Ended June 30, 2020

INTRODUCTION

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the parish, the sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The sheriff provides protection to the residents of the parish through on-site patrols and investigation and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera. In addition, when requested, the sheriff provides assistance to other law enforcement agencies within the parish.

As the ex-officio tax collector of the parish, the sheriff is responsible for collecting and distributing ad valorem property taxes, state revenue sharing funds, sporting licenses, and fines, costs, and bond forfeitures imposed by the district court.

1. SUMMARY OF SIGNIFICANT POLICIES

A. BASIS OF PRESENTATION

The accompanying basic financial statements of the Pointe Coupee Parish Sheriff have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement No. 34, *Basic Financial Statements- and Management's Discussion and Analysis- for State and Local Governments*, issued in June 1999.

B. REPORTING ENTITY

The sheriff is an independently elected official. The Pointe Coupee Parish Council does maintain and operate the parish courthouse in which the sheriff's office is located. However, because the council does not provide significant assistance to the sheriff, which makes the sheriff fiscally independent of the council, the sheriff was determined not to be a component unit of the Pointe Coupee Parish Council, the financial reporting entity.

The accompanying financial statements present information only on the funds maintained by the sheriff and do not present information on the council, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The sheriff uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

Funds of the sheriff are classified into two categories: governmental and fiduciary. Each category, in turn is divided into separate fund types. The fund classifications and a description of each existing fund type follows:

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

Governmental Funds

Governmental funds account for all or most of the sheriff's general activities. These funds focus on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources, which may be used to finance future period programs or operations of the sheriff. The following are the sheriff's governmental funds:

General Fund -- The General Fund, as provided by Louisiana Revised Statute 13:1422, is the principal fund of the sheriff's office and accounts for all financial resources, except those required to be accounted for in other funds. The sheriff's primary source of revenue is an ad valorem tax levied by the law enforcement district. Other sources of revenue include commissions on state revenue sharing, state supplemental pay for deputies, civil and criminal fees, fees for court attendance and maintenance of prisoners, et cetera. General operating expenditures are paid from this fund.

Special Revenue Funds -- Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Fiduciary Funds:

Fiduciary fund reporting focuses on net position and changes in net position. The only funds accounted for in this category by the sheriff are agency funds. The agency funds account for assets held by the sheriff as an agent for various taxing bodies (tax collections) and for deposits held pending court action. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The agency funds are used as depositories for civil suits, cash bonds, taxes, fees, et cetera. Disbursements from these funds are made to various parish agencies, litigants in suits, et cetera, in the manner prescribed by law. Consequently, the agency funds have no measurement focus, but use the modified accrual basis of accounting.

D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the sheriff as a whole. These statements include all the financial activities of the sheriff. Information contained in these statements reflects the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities and deferred inflows of resources resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*.

Program Revenues – Program revenues included in the Statement of Activities are derived directly from users as a fee for services; program revenues reduce the cost of the function to be financed from the sheriff's general revenues.

Fund Financial Statements (FFS)

The amounts reflected in the General Fund and other funds of the Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance are accounted for using a current financial resources measurement

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to a government-wide view of the sheriff's operations (See the reconciliation statements).

The amounts reflected in the General Fund in the FFS use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The sheriff considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt, which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements (which include state supplemental pay for deputies and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the expenditures have been incurred.

Local intergovernmental reimbursements are recognized monthly when available and measurable.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Interest earnings on time deposits are recorded when the time deposits are matured and the interest is available. Interest on checking and money market accounts is recorded monthly when the interest is available.

Feeding, transporting, and maintenance of prisoners' revenues are recorded monthly for services rendered during the month.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when earned.

Purchases of various operating supplies are recorded as expenditures in the accounting period in which they are purchased.

Compensated absences are recognized as benefits are earned.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses)

Transfers between funds, which are not expected to be repaid, are accounted for as other financing sources (uses) when the sheriff authorizes the transfer. Proceeds from the sale of equipment are also considered as an other financing source.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

Deferred Revenues

Deferred revenues arise when resources are received by the sheriff before it has legal claim to them, as when grant monies are received before the incurrence of qualifying expenditure. In subsequent periods, when the sheriff has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

E. BUDGETS

The proposed budget for the general fund and all special revenue funds for fiscal year June 30, 2020 was made available for public inspection on May 23, 2019. The proposed budget, prepared on the modified accrual basis of accounting, was published in the official journal 13 days before the public hearing, which was held at the Pointe Coupee Parish Sheriff's office on June 5, 2019, for comments from taxpayers. The budget is legally adopted and amended, as necessary, by the sheriff.

All expenditure appropriations lapse at year-end. Unexpended appropriations and any excess of revenues over expenditures are carried forward to the subsequent year as beginning fund balance.

Encumbrance accounting is not used. However, formal integration of the budget into the accounting records is employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. ENCUMBRANCES

The Office of the Pointe Coupee Parish Sheriff does not employ encumbrance accounting.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the sheriff may deposit with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States. Tax collections must be deposited in a bank domiciled in the parish where the funds are collected.

H. INVESTMENTS

Investments are limited by R.S. 33:2955 and the sheriff's investment policy. If the original maturities exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

GASB Statement No. 31 requires the sheriff to report investments at fair value in the balance sheet, except as follows:

1. Investments in nonparticipating interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, should be reported using a cost-based measure, provided that the fair value of those contracts is not significantly affected by the impairment of the credit standing of the issuer or other factors.
2. The sheriff may report at amortized cost money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less, provided that the fair value of those investments is not significantly affected by the impairment of the credit standing of the issuer or by other factors. Money market investments are short-term, highly liquid

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

investment contracts include U.S. Treasury obligations. Interest-earning investment contracts that include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

In accordance with GASB Statement No. 31, the sheriff reports investments at amortized cost, money market investments and participating interest-bearing investment contracts that have a remaining maturity at time of purchase of one year or less, provided that the fair value of those investments is not significantly affected by the impairment of the credit standing of the issuer or by other factors. Money market investments are short-term, highly liquid debt instruments that include U.S. Treasury obligations.

I. PREPAID ITEMS

The Sheriff records prepaid assets for any significant expenditure that can be allocable to future periods in both the government-wide and fund financial statements.

J. CAPITAL ASSETS

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The sheriff maintains a threshold level of \$500 or more for capitalizing capital assets. All fixed assets are valued at historical cost.

Capital assets are recorded in the Statement of Net Position and Statement of Activities. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Vehicles	5 years
Office furniture & equipment	5 – 20 years
Law enforcement weapons & equipment	5 – 10 years
Buildings	40 years

K. COMPENSATED ABSENCES

The sheriff's office has the following policy relating to vacation and sick leave:

Annual Leave

3.5 hours per month for years 0 through 2 years of service.

7.0 hours per month for years 2 through 5 years of service.

10.5 hours per month for years 5 through 10 years of service.

12.0 hours per month after 10 years of service.

A maximum of 144 hours of annual leave may be carried over from one calendar year to the next.

K-time

Compensatory time may be awarded to employees in lieu of cash payments and can also be awarded when work is performed in connection with an emergency declared by the sheriff. K-time may accrue up to a maximum of 80 hours and may be carried over from one calendar year to the next.

Sick Leave

All employees are limited to 120 hours of sick leave per year.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

The sheriff's recognition and measurement criteria for compensated absences follows GASB Statement No. 16 which provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- a. The employees' rights to receive compensation are attributable to services already rendered.
- b. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

L. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

The Sheriff follows GASB Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position". This statement provides guidance for reporting deferred outflows, deferred inflows and net position in a statement of financial position and related disclosures and applies to transactions that result in the consumption or acquisition of net assets in one period that are applicable to future periods. The sheriff's deferred outflows/inflows of resources consist of resources related to pensions (see Note 9) and other post-employment benefits (see Note 10).

M. PENSIONS

Financial reporting information pertaining to the Sheriff's participation in the Sheriff's Pension and Relief Fund (SPRF) is prepared in accordance with GASB Statement No. 68, "Accounting and Financial Reporting for Pensions", as amended by GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date" and GASB Statement No. 82, "Pension Issues-an amendment of GASB Statements No. 67, No. 68, and No. 73", which was adopted by the Sheriff for the fiscal year ended June 30, 2015 and currently.

The fiduciary net position, as well as additions to and deductions from the fiduciary net position, of SPRF have been determined on the same basis as they are reported by SPRF. The financial statements were prepared using the accrual basis of accounting, member and employer contributions are recognized when due, pursuant to formal commitments and statutory requirements. Benefits and refunds of employee contributions are recognized when due and payable in accordance with the statutes governing SPRF. Expenses are recognized when the liability is incurred, regardless of when payment is made. Investments are reported at fair value on a trade date basis. The fiduciary net position is reflected in the measurement of the sheriff's proportionate share of the plan's net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense. See note 9 for additional information.

N. OTHER POSTEMPLOYMENT BENEFITS

The sheriff follows GASB Statement No. 75 "Accounting and Financial Reporting for Postemployment Benefits Other than Pensions", which requires the accrual of other postemployment benefits for retired employees. The sheriff has recorded a liability for other postemployment benefits (see Note 10). In the government-wide financial statements, the other postemployment benefits liability is recorded as an expense and non-current liability and allocated on a functional basis. In the fund financial statements, other postemployment benefit expenditures are recognized in the amount contributed to the plan or expected to be liquidated with expendable available financial resources. Expendable available financial resources generally refer to other postemployment benefit payments due and payable as of the end of the year.

O. RESTRICTED NET POSITION

For government-wide statement of net position, net position is reported as restricted when constraints placed on net position use is either:

- 1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; and

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

2) imposed by law through constitutional provisions or enabling legislation.

P. FUND EQUITY

The sheriff has adopted Governmental Accounting Standards Board (GASB) Statement No. 54 “Fund Balance Reporting and Governmental Fund Type Definitions.” This statement establishes criteria for classifying fund balances into specifically defined classifications and clarifies definitions for governmental fund types. The following describes the different classifications available for fund balances of governmental funds:

Nonspendable – amounts that cannot be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact.

Restricted – amounts for which constraints have been externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or amounts that are imposed by law through constitutional provisions or enabling legislation.

Committed – amounts that can be used only for specific purposes determined by formal action of the sheriff, who is the highest level of decision-making authority for the Pointe Coupee Parish Sheriff’s Office. Commitments cannot be used for any other purpose unless the same action/person that established them decides to modify or remove them.

Assigned – amounts that do not meet the criteria to be classified as either restricted or committed but are intended to be used for specific purposes. Amounts can only be assigned by the sheriff.

Unassigned – the residual fund balance in the general fund.

When fund balance resources are available for a specific purpose, the sheriff considers the most restrictive funds to be used first. However, the sheriff reserves the right to spend unassigned resources first and to defer the use of more restrictive funds.

Q. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

The following funds had actual expenditures over budgeted appropriations for the year ended June 30, 2020:

<u>Fund</u>	<u>Original</u> <u>Budget</u>	-	<u>Final</u> <u>Budget</u>	-	<u>Actual</u>	-	<u>Unfavorable</u> <u>Variance</u>
None	\$	-	\$	-	\$	-	\$ -

3. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Property Tax	15.39	15.39	Indefinite

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

The following are the principal taxpayers for the parish:

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Valuation</u>	<u>Percentage of Total Assessed</u>	<u>Ad Valorem Tax Revenue for Sheriff</u>
Cleco Cajun, LLC	Electric	\$ 90,164,940	17.48%	\$ 1,387,638
Ingram Barge Company	Transport	42,772,700	8.29%	658,272
American Commercial Lines	Transport	40,575,430	7.87%	624,456
Entergy La., LLC- Big Cajun	Electric	22,748,410	4.41%	350,098
Acadian Gas Pipeline	Pipelines	21,496,350	4.17%	330,829
Union Pacific Corp	Railroad	19,718,040	3.82%	303,461
M/G Transport Service, LLC	Transport	9,010,930	1.75%	138,678
ORX Commercial	Oil & Gas	6,818,210	1.32%	104,932
Alma Plantation, LLC	Agriculture	6,548,630	1.27%	100,783
Total		<u>\$ 259,853,640</u>	<u>50.38%</u>	<u>\$ 3,999,147</u>

4. DEPOSITS AND INVESTMENTS

A. Cash and Cash Equivalents

Cash and Cash equivalents include bank accounts and short-term investments. See Note 1(G) for additional cash disclosure note information.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure the Sheriff's deposits may not be returned. Deposits are exposed to custodial credit risk if they are either (a) uninsured and uncollateralized, or (b) uninsured and collateralized with securities held by the pledging financial institution or its trust department/agent but not in the name of the Sheriff. The Sheriff's cash and investment policy, as well as state law, require that deposits be fully secured by federal deposit insurance or the pledge of securities owned by the bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the bank. The following chart represents bank balances for the sheriff as of June 30, 2020. Deposits are listed in terms of whether they are exposed to custodial credit risk.

Bank Balances

	<u>Uninsured & Uncollateralized</u>	<u>Uninsured & collateralized With securities held by Pledging Institution or it's Trust Department/Agent but not in the Entity's Name</u>	<u>Total Bank Balances – All Deposits</u>	<u>Total Carrying Value – All Deposits</u>
Cash & Cash Equivalents	\$ -	\$ -	\$ 791,148	\$ 534,893

Total bank balances and total carrying amount of deposits includes cash in the agency funds at year-end of \$84,748 and cash on hand of \$200.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

B. Investments

Investments are stated at fair value. See also Note 1 (H) for additional investment disclosure information.

Credit Risk - Investments

Investments permitted by state statute include obligations issued, insured or guaranteed by the U.S. government including certificates or other ownership interest in such obligations and/or investments in registered mutual or trust funds consisting solely of U.S. government securities. The Sheriff's investment program is limited to purchases of bank certificate of deposits, U.S. treasury and government agency obligations as well as investments in the Louisiana Asset Management Pool, Inc. (LAMP). LAMP is a nonprofit corporation formed by an initiative of the State Treasurer, and organized under the laws of the State of Louisiana which operates a 2a-7 like local government investment pool. LAMP is rated AAAM by Standard & Poor's.

Custodial Credit Risk - Investments

Custodial credit risk for investments is the risk that in the event of the failure of the counterparty to a transaction, the Sheriff will not be able to recover the value of the investment. Investments are exposed to custodial risk if the securities are (a) uninsured and unregistered and held by the counterparty or (b) uninsured, unregistered and held by the counterparty's trust department or agent but not in the name of the Sheriff. The following chart presents the investment position of the Sheriff as of June 30, 2020. The various types of investments are listed and presented by whether they are exposed to custodial credit risk.

	<u>Investments</u>			
	Uninsured, Unregistered, And Held by the Counterparty	Uninsured, Unregistered & Held by the Counterparty's Trust Department or Agent But not in the Entity's Name	All Investments – Reported Amount	All Investments – Fair Value
US Treasury Notes/Bonds	\$ -	\$ -	\$ 12,517,875	\$ 12,517,875
Certificates of Deposit	-	-	1,797,793	1,797,793
Investments Not Categorized: LAMP	-	-	4,937,971	4,937,971
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,253,639</u>	<u>\$ 19,253,639</u>

Interest Rate Risk - Investments

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of investments. Investments can be highly sensitive to changes in interest rates due to their terms or characteristics. The Sheriff's investment policy with regards to interest rate risk is to match cash flow requirements with cash flows from investments. This matching allows for securities to be held to maturity thereby avoiding realizing losses due to liquidation of securities prior to maturity, especially in a rising interest rate environment. Investing in longer term maturities that contain a "step up" in coupon interest rates will also contribute to the reduction of interest rate risk. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 60 days, and consists of no securities with a maturity in excess of 397 days. The WAM for LAMP's total investments is 100 as of June 30, 2020. Investments classified by maturity dates at June 30, 2020 are summarized below:

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

<u>Investment</u>	<u>Fair Value</u>	<u>0-1 Years Before Maturity</u>	<u>1-5 Years Before Maturity</u>	<u>6+ Years Before Maturity</u>
US Treasury Notes/Bonds	\$ 12,517,875	\$ 3,047,039	\$ 9,470,836	\$ -
Certificates of Deposit	1,797,793	251,055	1,546,738	-
LAMP	4,937,971	4,937,971	-	-
Total	<u>\$ 19,253,639</u>	<u>\$ 8,236,065</u>	<u>\$ 11,017,574</u>	<u>\$ -</u>

Fair Value Measurements

The Sheriff adopted GASB Statement No. 72, *Fair Value Measurement and Application*, during the prior fiscal year ending June 30, 2016. This statement establishes a hierarchy of inputs to valuation techniques used to measure fair value. The sheriff measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles using a market approach technique. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities in active markets that the entity has the ability to access
- Level 2: Inputs (other than quoted prices included within level 1) that are observable of the asset or liability, either directly or indirectly
- Level 3: Unobservable inputs significant to the fair value measurement

At June 30, 2020, the sheriff had the following recurring fair value measurements:

<u>Investments by fair value level</u>	<u>6/30/2020</u>	<u>Fair Value Measurements Using</u>		
		<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Debt Securities:				
U.S. Treasuries	\$6,125,716	6,125,716		
U.S. Agencies	6,392,159	6,392,159		
Negotiable Certificates of Deposit	1,797,793	1,797,793		
Not Categorized by fair value level:				
LAMP (2a-7 investment pool)	4,937,971			
Total Investments	<u>\$19,253,639</u>			

5. INTERFUND RECEIVABLES/PAYABLES

The following is a summary of interfund receivables/payables, resulting from advance of funds until grant monies are received, between funds at June 30, 2020:

	<u>Due From Other Funds</u>	<u>Due to Other Funds</u>
General Fund:		
Dept. of Justice Fund	\$ 5,194	\$
Dept. of Justice Fund:		
General Fund	-	5,194
Total Receivables	<u>\$ 5,194</u>	<u>\$ 5,194</u>

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

6. RECEIVABLES

The following is a summary of receivables at June 30, 2020:

<u>Class of Receivables</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Total</u>
Intergovernmental:			
Federal	\$ 23,832	\$ 5,194	\$ 29,026
State	24,482	-	24,482
Local	1,796,197	-	1,796,197
Accounts	152,979	-	152,979
 Total Receivables	 <u>\$ 1,997,490</u>	 <u>\$ 5,194</u>	 <u>\$ 2,002,684</u>

The sheriff uses the allowance method whereby uncollectible amounts due from taxes and charges are recognized as bad debts through the use of an allowance account or are charged off at the time information becomes available which indicates the particular receivable is not collectible. Of the local receivables listed above, \$7,058,824 (less overall bad debt allowance of \$5,332,000 to date) consists of charges to the Pointe Coupee Parish Council for feeding and housing parish prisoners at the Detention Center. The position taken by the sheriff that the cost of feeding and housing parish prisoners is the responsibility of the Council according to state law and is currently in dispute by the Council. If unresolved, it could result in potential litigation and possible adjustments for uncollectible amounts in subsequent fiscal year(s). Due to the age of the receivables, the sheriff recorded a bad debt expense and allowance charge against the receivable of \$1,738,000 during the current year ended June 30, 2020, and it is reflected under miscellaneous expenses in the statement of revenues, expenditures and changes in fund balance. The sheriff's legal counsel feels state statute would rule in his favor, therefore a reserve has been set up and the receivable has not been completely written off.

7. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended June 30, 2020 are as follows:

	<u>Furniture & Fixtures</u>	<u>Vehicles</u>	<u>Weapons & Equipment</u>	<u>Land & Buildings</u>	<u>Total</u>
Cost of capital assets, June 30, 2019	\$ 1,014,762	\$ 3,372,885	\$ 3,979,625	\$ 1,233,610	\$ 9,600,882
Additions	20,929	125,645	76,906	-	223,480
Deletions	563,705	555,963	328,520	-	1,448,188
Cost of capital assets, June 30, 2020	471,986	2,942,567	3,728,011	1,233,610	8,376,174
Accumulated depreciation, June 30, 2019	856,219	2,627,183	3,449,807	483,977	7,417,186
Additions	46,810	284,509	209,627	36,140	577,086
Deletions	559,516	555,962	319,387	-	1,434,865
Accumulated depreciation, June 30, 2020	343,513	2,355,730	3,340,047	520,117	6,559,407
Capital assets net of accumulated depreciation, at June 30, 2020	<u>\$ 128,473</u>	<u>\$ 586,837</u>	<u>\$ 387,964</u>	<u>\$ 713,493</u>	<u>\$ 1,816,767</u>

Depreciation expense of \$577,086 for the year ended June 30, 2020 was charged to the general governmental activities.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

8. ACCOUNTS AND SALARIES PAYABLE

The payables of \$612,882 at June 30, 2020, are as follows:

	General Fund	Special Revenue Funds	Total
Accounts payable	\$ 97,371	\$ -	\$ 97,371
Salaries & Withholdings	67,695	-	67,695
Compensated absences	247,336	-	247,336
Other	200,480	-	200,480
Total	\$ 612,882	\$ -	\$ 612,882

9. PENSION PLAN

Plan Description. Substantially all full-time employees of the Pointe Coupee Parish Sheriff's office are members of the Louisiana Sheriffs Pension and Relief Fund (SPRF), a cost-sharing, multiple-employer defined benefit pension plan administered by SPRF, a public corporation created in accordance with the provisions of Louisiana Revised Statute 11:2171 to provide retirement, disability, and survivor benefits to sheriff and deputy sheriff members throughout the State of Louisiana. The SPRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the SPRF, 1225 Nicholson Drive, Baton Rouge, Louisiana 70802 or by calling (225) 219-0500.

Funding Policy. Plan members are required by state statute to contribute 10.25 percent of their annual covered salary and the Pointe Coupee Parish Sheriff is required to contribute at an actuarially determined rate. The current rate is 12.25 percent of annual covered payroll. Contributions to the System also include one-half of one percent of the taxes shown to be collectible by the tax rolls of each parish and funds as required and available from insurance premium taxes, which are recognized as employer contributions and considered support from non-employer contributing entities. The contribution requirements of plan members and the Pointe Coupee Parish Sheriff are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Pointe Coupee Parish Sheriff's contributions to the System for the years ending June 30, 2020, 2019, and 2018, were \$466,034, \$448,622, and \$453,530, respectively, equal to the required contributions for each year.

Benefits Provided: The following is a description of the plan and its benefits and is provided for general purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits: For members who become eligible for membership on or before December 31, 2011: Members with twelve years of creditable service may retire at age fifty-five; members with thirty years of service may retire regardless of age. The retirement allowance is equal to three and one-third percent of the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Active, contributing members with at least ten years of creditable service may retire at age sixty. The accrued normal retirement benefit is reduced actuarially for each month or fraction thereof that retirement begins prior to the member's earliest normal retirement date assuming continuous service. For members whose first employment making them eligible for membership in the system began on or after January 1, 2012: Members with twelve years of creditable service may retire at age sixty-two; members with twenty years of service may retire at age sixty; members with thirty years of creditable service may retire at age fifty-five. The benefit accrual rate for such members with less than thirty years of service is three percent; for members with thirty or more years of service the accrual rate is three and one-third percent. The retirement allowance is equal to the benefit accrual rate times the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Members with twenty or more years of service may retire with a reduced retirement at age fifty. For a member whose first employment making him eligible for membership in the system began on or before June 30, 2006, final average compensation is based on the average monthly earnings during the highest thirty-six

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the thirty-six month period shall not exceed 125% of the preceding twelve-month period. For a member whose first employment making him eligible for membership in the system began after June 30, 2006 and before July 1, 2013, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the sixty-month period shall not exceed 125% of the preceding twelve-month period. For a member whose first employment making him eligible for membership in the system began after July 1, 2013, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the sixty-month period shall not exceed 115% of the preceding twelve-month period.

Deferred Benefits: The Fund does not provide for deferred benefits for vested members who terminate before being eligible for retirement. Benefits become payable once the member reaches the appropriate age for retirement.

Back Deferred Retirement Option Plan (Back-DROP): In lieu of receiving a service retirement allowance, any member of the Fund who has more than sufficient service for a regular service retirement may elect to receive a "Back-DROP" benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. For those individuals with thirty or more years, the Back-DROP period is the lesser of four years or service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In addition, the member's Back-DROP account will be credited with employee contributions received by the retirement fund during the Back-DROP period. Participants have the option to opt out of this program and take a distribution, if eligible, or to rollover the assets to another qualified plan.

Disability Benefits: A member is eligible to receive disability benefits if he has at least ten years of creditable service when a non-service related disability is incurred; there are no service requirements for a service related disability. Disability benefits shall be the lesser of 1) a sum equal to the greatest of 45% of final average compensation or the member's accrued retirement benefit at the time of termination of employment due to disability, or 2) the retirement benefit which would be payable assuming continued service to the earliest normal retirement age. Members who become partially disabled receive 75% of the amount payable for total disability.

Survivor Benefits: Survivor benefits for death solely as a result of injuries received in the line of duty are based on the following. For a spouse alone, a sum equal to 50% of the member's final average compensation with a minimum of \$150 per month. If a spouse is entitled to benefits and has a child or children under eighteen years of age (or over said age if physically or mentally incapacitated and dependent upon the member at the time of his death), an additional sum of 15% of the member's final average compensation is paid to each child with total benefits paid to spouse and children not to exceed 100%. If a member with no surviving spouse, surviving children under age eighteen will receive monthly benefits of 15% of the member's final average compensation up to a maximum of 60% of final average compensation if there are more than four children. If a member is eligible for normal retirement at the time of death, the surviving spouse receives an automatic option 2 benefit. The additional benefit payable to children shall be the same as those available for members who die in the line of duty. In lieu of receiving option 2 benefit, the surviving spouse may receive a refund of the member's accumulated contributions. All benefits payable to surviving children shall be extended through age twenty-two, if the child is a full-time student in good standing enrolled at a board approved or accredited school, college, or university.

Cost of Living Adjustments: Cost of living provisions for the Fund allows the board of trustees to provide an annual cost of living increase of 2.5% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have attained the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

Contributions: According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2019, the actual employer contribution rate was 12.25% with an additional 0% allocated from the Funding Deposit Account. For the year ended June 30, 2019, the actuarially determined employer contribution rate was 9.33%. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective. In accordance with state statute, the Fund receives ad valorem taxes, insurance premium taxes, and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. The amount of non-employer contributions recognized as revenue in the government-wide governmental activities statement of activities was \$221,937 and excluded from pension expense for the year ended June 30, 2020.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2020, the sheriff reported a liability of \$2,478,290 for its proportionate share of net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The sheriff's proportion of the net pension liability was based on a projection of the sheriff's long-term share of contributions to the pension plan relative to the projected contributions of all participating sheriffs, actuarially determined. At June 30, 2019, the sheriff's proportion was 0.523926%, which was an increase of 0.007110% from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the sheriff recognized pension expense of \$684,484. At June 30, 2020, the sheriff recognized deferred outflows of resources and deferred inflows of resources related to pensions from the following:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 89,182	\$ 474,790
Changes of assumptions	757,400	-
Net difference between projected and actual earnings on pension plan investments	-	-
Changes in proportion and differences between sheriff contributions and proportionate share of contributions	102,131	57,031
Sheriff contributions subsequent to the measurement date	<u>466,034</u>	<u>-</u>
Total	<u>\$ 1,414,747</u>	<u>\$ 531,821</u>

The \$466,034 reported as deferred outflows of resources relating to pensions resulting from the sheriff contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2021	\$ 142,229
2022	(65,066)
2023	122,426
2024	165,236
2025	52,067
Thereafter	<u>0</u>
Total	<u>\$ 416,892</u>

Actuarial assumptions. The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

Actuarial Cost Method:	Entry Age Normal Method
Investment Rate of Return:	7.10%, net of investment expense
Projected Salary increases:	5.5% (2.50% inflation, 3.00% merit)
Mortality Rates:	RP-2000 Disabled Lives Mortality Table for disabled annuitants RP-2000 Combined Healthy with Blue Collar Adjustment Sex Distinct Table for active members, healthy annuitants and beneficiaries
Expected Remaining Service lives:	6 years
Cost of living adjustments:	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost of living increases. The present values do not include provisions of potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

Mortality Rate: The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The long term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Estimates of arithmetic real rates of return for each major asset class based on the Fund's target asset allocation as of June 30, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Expected Rate of Return</u>		
	<u>Target Asset Allocation</u>	<u>Real Return Arithmetic Basis</u>	<u>Long-term Expected Portfolio Real Rate of Return</u>
Equity Securities	62%	7.1%	4.4%
Bonds	23	3.0	0.7
Alternative Investments	<u>15</u>	4.6	<u>0.6</u>
Totals	100%		5.7%
Inflation			<u>2.4%</u>
Expected Arithmetic Nominal Return			<u>8.1%</u>

Discount Rate. The discount rate used to measure the total pension liability was 7.10%. The projection of cash flows used to determine the discount rate assumed that conditions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Public Retirement Systems' Actuarial Committee taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to Changes in Discount Rate. The following presents the sheriff's proportionate share of the net pension liability calculated using the discount rate of 7.10%, as well as what the sheriff's net pension liability would be if it were calculated using a discount rate that is one percentage point lower, or one percentage point higher than the current rate as of June 30, 2019:

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

	1% Decrease	Discount Rate	1% Increase
	<u>6.10%</u>	<u>7.10%</u>	<u>8.10%</u>
Sheriff's proportionate share of the net pension liability	\$5,182,483	\$2,478,290	202,465

10. POST EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

General Information about the OPEB Plan

Plan Description - The Pointe Coupee Parish Sheriff's Office (the Sheriff) provides certain continuing health care and life insurance benefits for its retired employees. The Pointe Coupee Parish Sheriff's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Sheriff. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Sheriff. No assets are accumulated in a trust that meets the criteria in GASB Codification Section P52, *Postemployment Benefits Other Than Pensions-Reporting for Benefits Not Provided Through Trusts That Meet Specified Criteria-Defined Benefit*.

Benefits Provided - Medical/dental and life insurance benefits are provided through comprehensive plans and are made available to employees upon actual retirement. Employees retirement eligibility (D.R.O.P. entry) provisions are as follows: attainment of 30 years of service at any age, or age 55 and 15 years of service if hired after July 1st, 2019. Notwithstanding this there is a minimum service requirement of 15 years for benefits.

Life insurance coverage is provided to retirees and 100% of the blended rate (active and retired) is paid by the employer for the full amount. The amount of insurance coverage while active is continued after retirement, but insurance coverage amounts are reduced to 65% of the original amount at age 65 and to 50% of the original amount at age 70 and to 25% of the original amount at age 75.

Employees covered by benefit terms - At June 30, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	44
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>98</u>
	<u>142</u>

Total OPEB Liability

The Sheriff's total OPEB liability of \$7,823,292 was measured as of June 30, 2020, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs - The total OPEB liability in the June 30, 2020, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	3.0%, including inflation
Discount rate	2.21% (3.50 prior), net of OPEB plan investment expense, including inflation
Healthcare cost trend rates	Flat 5.5% annually until year 2030, then 4.5%
Mortality	SOA RP-2014 Table

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of June 30, 2020, the end of the applicable measurement period.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2020.

Changes in the Total OPEB Liability

Balance at June 30, 2019	\$ 6,052,664
Changes for the year:	
Service cost	206,824
Interest	215,463
Differences between expected and actual experience	(200,636)
Changes in assumptions	1,840,977
Benefit payments and net transfers	<u>(292,000)</u>
Net changes	<u>1,770,628</u>
Balance at June 30, 2020	<u>\$ 7,823,292</u>

Sensitivity of the total OPEB liability to changes in the discount rate – The following represents the total OPEB liability of the Sheriff, as well as what the Sheriff's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.21%) or one percentage point higher (3.21%) than the current discount rate:

	1.0% Decrease (1.21%)	Current Discount (2.21%)	1.0% Increase (3.21%)
Total OPEB Liability	<u>\$ 9,080,740</u>	<u>\$ 7,823,292</u>	<u>\$ 6,821,978</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower (4.5%) or one percentage point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Current Trend (5.5%)	1.0% Increase (6.5%)
Total OPEB Liability	<u>\$ 6,947,203</u>	<u>\$ 7,823,292</u>	<u>\$ 8,914,331</u>

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the Sheriff recognized OPEB expense of \$615,334. At June 30, 2020, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 172,218	\$ (240,850)
Changes in assumptions	<u>\$ 1,720,877</u>	<u>\$ -</u>
Total	<u>\$ 1,893,095</u>	<u>\$ (240,850)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

<u>Years ending June 30:</u>	
2021	193,047
2022	193,047
2023	193,047
2024	193,047
2025	193,047
Thereafter	687,010

11. COMPENSATED ABSENCES

At June 30, 2020 employees of the sheriff have accumulated and vested \$247,336 of employee leave benefits, which was computed in accordance with GASB Codification C60. This entire amount is recorded as an obligation of the General Fund.

12. LEASES

The sheriff has operating leases of the following nature:

Lease of airport hanger	@ \$800 per month.
Lease of postage meter	@ \$541 per quarter.
Lease of storage sheds (3)	@ \$65-70 per month.

All operating lease agreements are cancelable upon 30 days advance notice by either party. Rental expenditures of \$13,705 for the year ended June 30, 2020 were paid from the general fund.

13. CHANGES IN AGENCY FUND BALANCES

See supplemental information Schedule of Changes in Balances Due to Taxing Bodies and Others.

14. INTERFUND TRANSFERS

The following interfund transfers, the result of local grant matches, were incurred during the year ended June 30, 2020:

Fund	Transfer In From	Transfer Out To
General Fund – Dept. of Justice	\$	\$ 4,571
Dept. of Justice - General Fund	4,571	
Total	\$ 4,571	\$ 4,571

15. LITIGATION AND CLAIMS

At June 30, 2020, the sheriff is involved in six lawsuits. The sheriff's legal counsel feels the cases will be resolved in the sheriff's favor or covered by their insurance carrier. However, the ultimate resolution of these lawsuits cannot be presently determined and no provision for any liability that may result from such claims has been made in the financial statements. The cost of litigation and claims incurred during the fiscal year was \$52,822. This entire amount has been recorded as current-year expenditures in the General Fund.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

**16. EXPENDITURES OF THE SHERIFF'S OFFICE
PAID BY THE PARISH COUNCIL**

Certain operating expenditures of the sheriff's office are paid by the parish council and are not included in the accompanying financial statements. These expenditures are summarized as follows:

Description
1. Utilities – Main Office Courthouse & Civil Office
2. Building Maintenance – Main Office Courthouse, Civil & Detective Office
3. Feeding and Transporting of Parish Prisoners (partially)

17. RISK MANAGEMENT

The Pointe Coupee Parish Sheriff is exposed to risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Sheriff purchases commercial insurance with a self-insured retention. The Sheriff accounts for and finances its uninsured risks of loss (self-insured retention) through the General Fund. The general fund is subject to a self-insured retention per occurrence for up to a maximum of \$50,000 for automobile claims, general liability and law enforcement claims, with the maximum cumulative amount of self-insured retention being \$200,000 per year in aggregate (aggregate does not apply to auto physical damage, employment related practices, healthcare or property losses). A reserve of \$200,480 was established and is reported as a restriction of the General Fund fund balance. The claims liability of \$200,480 reported in the general fund at June 30, 2020 is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

	Beginning of Fiscal Year Liability	Current Year Claims & Changes in Estimates	Claim Payments	Balance at Fiscal Year End
2018-2019	99,969	95,703	48,697	146,975
2019-2020	146,975	104,676	51,171	200,480

18. ON-BEHALF PAYMENTS

A portion of the salaries of the sheriff's deputies are paid through a supplement from the state. These payments provide the deputies of the sheriff's office with an additional \$500 per month, which is added to their base salary. For the year ended June 30, 2020, \$280,171 was received from the state and is included in revenues under state supplemental pay and in expenses under personal service and related benefits on the combined statement of revenue, expenditures, and changes in fund balance.

19. TAXES PAID UNDER PROTEST

The unsettled balances due to taxing bodies and others in the agency funds at June 30, 2020, as reflected on the Combined Balance Sheet, include \$2,542 of taxes paid under protest, plus interest earned to date on the investment of these funds, totaling \$122. These funds are held pending resolution of the protests and are accounted for in the Tax Collector Agency Fund.

20. FEDERAL FINANCIAL ASSISTANCE

The sheriff participates in the following federal financial assistance programs:

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

<u>Federal Grantor/ Pass-Through Grantor/ Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass Through Grantor's Number</u>	<u>Expenditures</u>
United States Department of Justice			
Passed through the Louisiana Commission on Law Enforcement:			
Violence Against Women Formula Grants (ARRA) (Domestic Violence Program)	16.588	5363	\$ 4,658
Byrne Memorial Justice Assistance Program (Information System Upgrade)	16.738	5234	5,358
Edward Byrne Memorial Competitive Grant Program (Coronavirus Emergency Supplemental Funding)	16.751	5498	22,588
Direct Grants:			
Bullet Proof Vest Program	16.607	N/A	3,018
Total United States Department of Justice			<u>35,622</u>
United States Department of Homeland Security			
Passed through La. Governor's Office – Office of Homeland Security & Emergency Preparedness:			
Disaster Grant – Public Assistance (Storms & Flooding)	97.036	FEMA4458-PA-LA FEMA4462-PA-LA	20,996 63,987
Total United States Department of Homeland Security			<u>84,983</u>
Total Program Expenditures			<u>\$ 120,605</u>

21. EX-OFFICIO TAX COLLECTOR

The amount of cash on hand at fiscal year-end for taxes was \$0. The tax collector has collected and disbursed the following taxes and fees for the year ended June 30, 2020, by taxing body as follows:

State Revenue Sharing taxes collected and remitted to the various bodies for the current year consisted of:

<u>TAXING AREA/TAX DESCRIPTION</u>	<u>AMOUNT COLLECTED</u>	<u>AMOUNT DISBURSED</u>
Parish General Fund	\$ 21,350	\$ 21,350
Parish Library	29,683	29,683
Parish Tax in Livonia	1,921	1,921
Parish Tax in New Roads	2,464	2,464
Parish Wide School	37,433	37,433
Special Parish Wide School	98,614	98,614
Parish Sheriff	158,786	158,786
Parish Assessment District	21,850	21,850
Atchafalaya Levee District	33,311	33,311
Parish Sewage District #1-1A	1,879	1,879
Parish Fire District #1	4,457	4,457
Parish Fire District #2	1,793	1,793
Parish Fire District #3	6,727	6,727

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

Parish Fire District #4	6,796	6,796
Parish Fire District #5	10,612	10,612
Parish Assessor Retirement System	761	761
Parish Clerk Retirement System	761	761
Parish District Attorney Retirement System	609	609
Parish Municipal Employee Retirement System	761	761
Parish Parochial Employee Retirement System	762	762
Parish Registrar of Voters Retirement System	191	191
Parish Sheriff Retirement System	1,523	1,523
Parish Teachers Retirement System	3,044	3,044
	<hr/>	<hr/>
Total State Revenue Sharing Taxes	\$ 446,088	\$ 446,088

AD VALOREM TAXES			TAX ORDER	TOTAL		AMOUNT
TAXING AREA/TAX DESCRIPTION	MILLAGE	AMOUNT ASSESSED	CHANGES & WAIVERS	TAXES COLLECTIBLE	TAXES COLLECTED	NOT COLLECTED (liens filed)
POINTE COUPEE PARISH:						
Parish General Fund	3.42	1,418,354.37	\$ (2,386.38)	\$ 1,415,967.99	\$ 1,410,982.24	\$4,985.75
Parish Assessor's Salary & Expense Fund	2.65	1,256,731.66	(2,172.87)	1,254,558.79	1,250,695.57	3,863.22
Parish Tax in City of New Roads	1.71	89,805.80	(185.22)	89,620.58	89,620.58	-
Parish Tax in Town of Livonia	3.42	23,934.29	(47.68)	23,886.61	23,886.61	-
Parish Library	4.03	1,911,187.32	(3,304.73)	1,907,882.59	1,902,007.57	5,875.02
Parish Law Enforcement	15.39	7,298,552.74	(12,620.19)	7,285,932.55	7,263,496.71	22,435.84
Parish Fire District 1 & Special Fire Distr. 1	6.50	549,522.33	(636.04)	548,886.29	548,886.29	-
Parish Fire District 2	5.16	145,933.16	(543.99)	145,389.17	145,389.17	-
Parish Fire District 3	5.97	436,644.87	(1,933.67)	434,711.20	434,711.20	-
Parish Fire District 4	10.91	845,310.83	(1,440.61)	843,870.22	827,965.40	15,904.82
Parish Fire District 5	5.00	1,034,194.50	(804.02)	1,033,390.48	1,033,390.48	-
Parish Sewer District 1	5.00	19,354.84	(96.20)	19,258.64	19,258.64	-
Parish Sewer District 3-A	18.85	5,064.68	-	5,064.68	5,064.68	-
Parish Water District	4.52	114,148.67	(916.39)	113,232.28	113,232.28	-
Total for the Parish	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	92.53	15,148,740.06	(27,087.99)	15,121,652.07	15,068,587.42	53,064.65
POINTE COUPEE PARISH SCHOOL DISTRICT:						
Parish Wide School	4.54	2,153,049.64	(3,722.92)	2,149,326.72	2,142,708.19	6,618.53
Special Parish Wide School	11.96	5,671,906.40	(9,807.48)	5,662,098.92	5,644,663.38	17,435.54
Total for Pointe Coupee Parish School District	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	16.50	7,824,956.04	(13,530.40)	7,811,425.64	7,787,371.57	24,054.07
OTHER:						
Atchafalaya Levee District	4.04	1,899,942.43	(3,312.95)	1,896,629.48	1,890,739.90	5,889.58
Fordoche Corporation	12.82	50,513.01	(105.12)	50,407.89	50,407.89	-
Livonia Corporation	4.83	47,437.09	(71.78)	47,365.31	47,365.31	-
Morganza Corporation	6.33	30,464.01	(14.56)	30,449.45	30,449.45	-
New Roads Corporation	5.94	354,985.03	(330.35)	354,654.68	354,654.68	-
State Forestry Tax	80.00	10,242.87	.18	10,243.05	10,243.05	-
LTC Assessment District 1	0.40	79,930.35	(.75)	79,929.60	79,929.60	-

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Notes to the Financial Statements

LTC Assessment District 2	0.30	1,510.61	-	1,510.61	1,510.61	-
Total Other	112.92	2,475,025.40	(3,835.33)	2,471,190.07	2,465,300.49	5,889.58
TOTAL AD-VALOREM TAXES	221.95	\$25,448,721.50	(44,453.72)	\$25,404,267.78	\$ 25,321,259.48	\$83,008.30

22. OTHER MATTERS

The Louisiana Legislative Auditor is currently performing an investigation or project related to the Pointe Coupee Parish Sheriff's Office. The investigation or project has not been completed at the date and time these financial statements were available to be issued. The effect of the investigation or project on these financial statements is unknown at this time. The Federal Bureau of Investigation is also performing an investigation of unknown origin and its effect on these financial statements is also unknown at this time.

23. SUBSEQUENT EVENTS

Management has performed an evaluation of the Sheriff's activities through November 15, 2020, and has concluded that there are no significant subsequent events requiring recognition or disclosure through the date and time these financial statements were available to be issued on November 15, 2020.

REQUIRED SUPPLEMENTARY INFORMATION

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
For the Year Ended June 30, 2020

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>WITH FINAL</u> <u>BUDGET</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
REVENUES				
Ad valorem taxes	\$ 7,402,500	\$ 7,247,500	\$ 7,257,302	\$ 9,802
Intergovernmental revenues:				
Federal grants	-	100,000	107,571	7,571
State grants:				
State revenue sharing	160,000	160,000	158,786	(1,214)
State supplemental pay	296,000	286,500	280,171	(6,329)
Miscellaneous	90,000	15,000	18,253	3,253
Local	599,074	580,270	580,042	(228)
Fees, charges, and commissions for services:				
Commissions on licenses, etc.	17,000	17,000	16,353	(647)
Civil and criminal fees	115,000	117,500	119,353	1,853
Court attendance	20,000	10,000	12,648	2,648
Feeding, transporting, and keeping prisoners	2,145,000	2,161,000	2,249,982	88,982
Unrestricted investment earnings	100,000	425,000	660,704	235,704
Miscellaneous	364,500	405,600	476,032	70,432
	<u>11,429,074</u>	<u>11,705,370</u>	<u>12,103,045</u>	<u>397,675</u>
EXPENDITURES				
Public safety:				
Personal services and related benefits	6,679,475	6,579,325	6,306,115	273,210
Operating services	1,532,550	1,557,700	1,257,225	300,475
Material and supplies	735,200	731,850	550,633	181,217
Travel and other charges	-	175	178	(3)
Capital outlay	395,300	369,200	214,788	154,412
Miscellaneous	1,670,450	1,755,125	1,743,082	12,043
	<u>11,012,975</u>	<u>10,993,375</u>	<u>10,072,021</u>	<u>921,354</u>
EXCESS(Deficiency) OF REVENUES				
OVER EXPENDITURES	\$ 416,099	\$ 711,995	\$ 2,031,024	\$ 1,319,029
OTHER FINANCING SOURCES (Uses)				
Sale of equipment	-	21,350	23,234	1,884
Operating transfers in	-	-	-	-
Operating transfers out	(7,500)	(4,571)	(4,571)	-
	<u>(7,500)</u>	<u>16,779</u>	<u>18,663</u>	<u>1,884</u>
EXCESS (Deficiency) OF REVENUES AND				
OTHER SOURCES OVER EXPENDITURES AND				
OTHER USES	408,599	728,774	2,049,687	1,320,913
FUND BALANCE AT BEGINNING OF YEAR	17,997,267	19,043,874	19,043,874	-
FUND BALANCE AT END OF YEAR	<u>\$ 18,405,866</u>	<u>\$ 19,772,648</u>	<u>\$ 21,093,561</u>	<u>\$ 1,320,913</u>

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
DEPARTMENT OF JUSTICE GRANTS

BUDGETARY COMPARISON SCHEDULE
For the Year Ended June 30, 2020

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental revenues:				
Federal grants	\$ 20,500	\$ 13,034	\$ 13,034	\$ -
State grants:				
Miscellaneous	-	-	-	-
Local grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>20,500</u>	<u>13,034</u>	<u>13,034</u>	<u>-</u>
EXPENDITURES				
Public safety:				
Personal services and related benefits	-	-	-	-
Operating services	-	-	112	(112)
Material and supplies	7,400	3,471	8,801	(5,330)
Travel and other charges	-	-	-	-
Capital outlay	20,600	14,134	8,692	5,442
Miscellaneous	-	-	-	-
Total expenditures	<u>28,000</u>	<u>17,605</u>	<u>17,605</u>	<u>-</u>
EXCESS(Deficiency) OF REVENUES OVER EXPENDITURES	\$ (7,500)	\$ (4,571)	\$ (4,571)	\$ -
OTHER FINANCING SOURCES (Uses)				
Operating transfers in	7,500	4,571	4,571	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>7,500</u>	<u>4,571</u>	<u>4,571</u>	<u>-</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>1,141</u>	<u>10</u>	<u>10</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 1,141</u></u>	<u><u>\$ 10</u></u>	<u><u>\$ 10</u></u>	<u><u>\$ -</u></u>

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY
FOR THE YEAR ENDED JUNE 30, 2020

	2018	2019	2020
Service cost	\$ 138,519	\$ 142,675	\$ 206,824
Interest	214,876	210,903	215,463
Changes of benefit terms	-	-	-
Differences between expected & actual experience	(72,925)	191,354	200,636
Changes of assumptions	-	93,836	1,840,977
Benefit payments	(323,046)	(340,814)	(292,000)
Net change in total OPEB liability	(42,576)	297,954	1,770,628
Total OPEB liability – beginning	5,797,286	5,754,710	6,052,664
Total OPEB liability – ending	\$ 5,754,710	\$ 6,052,664	7,823,292
Net OPEB liability	\$ 5,754,710	\$ 6,052,664	7,823,292
Covered employee payroll	\$ 3,557,101	\$ 3,662,224	3,804,380
Net OPEB liability as a percentage of covered employee payroll	161.78%	165.27%	205.64%
Fiduciary Net Position	\$ -0-	\$ -0-	-0-
Funded Ratio	0%	0%	0%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana**

**SCHEDULE OF SHERIFF'S PROPORTIONATE SHARE OF NET PENSION LIABILITY
SHERIFF'S PENSION & RELIEF FUND
JUNE 30, 2020**

Fiscal Year Ended June 30:	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Sheriff's proportion of the net pension liability (asset)	.523926%	.516816%	.489536%	.493517%	.506669%	.523074%	.515127%	Unavailable	Unavailable	Unavailable
Sheriff's proportionate share of the net pension liability (asset)	\$2,478,290	\$1,981,808	\$2,119,825	\$3,132,301	\$2,258,486	\$2,071,376	\$3,452,352	Unavailable	Unavailable	Unavailable
Sheriff's covered-employee payroll	\$3,662,224	\$3,557,101	\$3,398,330	\$3,370,485	\$3,359,283	\$3,350,496	\$3,183,558	\$3,200,223	\$3,187,459	\$3,110,316
Sheriff's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	67.67%	55.71%	62.38%	92.93%	67.23%	61.82%	108.44%	Unavailable	Unavailable	Unavailable
Plan fiduciary net position as a percentage of the total pension liability	88.91%	90.41%	88.49%	82.10%	86.61%	87.34%	77.22%	Unavailable	Unavailable	Unavailable

**POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana**

**SCHEDULE OF SHERIFF'S CONTRIBUTIONS
SHERIFF'S PENSION & RELIEF FUND
JUNE 30, 2020**

Fiscal Year Ended June 30:	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Contractually required contribution	\$466,034	\$448,622	\$453,530	\$450,279	\$463,442	\$478,700	\$465,382	\$421,822	\$400,028	\$382,495
Contributions in relation to the contractually required contribution	<u>(466,034)</u>	<u>(448,622)</u>	<u>(453,530)</u>	<u>(450,279)</u>	<u>(463,442)</u>	<u>(478,700)</u>	<u>(465,382)</u>	<u>(421,822)</u>	<u>(400,028)</u>	<u>(382,495)</u>
Contribution deficiency (excess)	<u>\$ -</u>									
Sheriff's covered-employee payroll	\$3,804,380	\$3,662,224	\$3,557,101	\$3,398,330	\$3,370,485	\$3,359,283	\$3,350,496	\$3,183,558	\$3,200,223	\$3,187,459
Contribution as a percentage of covered-employee payroll	12.25%	12.25%	12.75%	13.25%	13.75%	14.25%	13.89%	13.25%	12.50%	12.00%

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana

Notes to Required Supplementary Information
For the Year Ended June 30, 2020

OPEB Plan

Changes in Benefit Terms – There were no changes of benefit terms for the year ended June 30, 2020.

Changes of Assumptions – The discount rate was changed from 3.50% to 2.21% for the year ended June 30, 2020.

Mortality – The mortality table changed from RP-2000 to RP-2014.

Trend – The trend rate changed from 5.5% to variable.

Assets – There are no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

Sheriff Pension & Relief Fund

Changes in Assumptions or Other Inputs. Changes in assumptions about future economic or demographic factors or of other inputs were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan.

Changes in Proportion. Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employer's pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan.

SUPPLEMENTAL INFORMATION SCHEDULES

**POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana**

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

DEPARTMENT OF JUSTICE GRANTS:

BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM (JAG)

This program is used to provide local governments with discretionary grant funds for all components of the criminal justice system from multijurisdictional drug and gang forces to crime prevention and domestic violence programs, courts, corrections, treatment, and justice information sharing initiatives.

EDWARD BYRNE MEMORIAL COMPETITIVE GRANT PROGRAM

To improve the functioning of the criminal justice system, such as activities pertaining to crime prevention, control, or reduction, or the enforcement of the criminal law, including, but not limited to, police efforts to prevent, control, or reduce crime or to apprehend criminals, including juveniles, activities of courts having criminal jurisdiction, and related agencies (including but not limited to prosecutorial and defender services, juvenile delinquency agencies and pretrial service or release agencies), activities of corrections, probation, or parole authorities and related agencies assisting in the rehabilitation, supervision, and care of criminal offenders, and programs relating to the prevention, control, or reduction of narcotic addiction and juvenile delinquency.

BULLETPROOF VEST PARTNERSHIP PROGRAM

This program is used to provide funds for the purchase of armored vests for local law enforcement officers.

CRIME VICTIM ASSISTANCE AND VIOLENCE AGAINST WOMEN FORMULA GRANT PROGRAM

These funds are used to account for the United States Department of Justice grants awarded to the Pointe Coupee Parish Sheriff as sub-grants passed through the Louisiana Commission on Law Enforcement. Expenditures of these funds are for direct services to crime victims, to develop and strengthen law enforcement and prosecution strategies to combat violent crimes against women and to reduce and prevent illegal drug activity, crime and violence and improve the functioning of the criminal justice system. These grants consist of federal funds and a local match.

DEPARTMENT OF HOMELAND SECURITY GRANTS:

There were no grants during the current fiscal year.

OTHER GRANTS:

There were no grants during the current fiscal year.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana

Combining Balance Sheet - Nonmajor Governmental Funds

June 30, 2020

	SPECIAL REVENUE FUNDS			TOTAL NONMAJOR GOVERNMENTAL FUNDS
	DEPT OF JUSTICE	ODP HOMELAND SECURITY	OTHER GRANTS	
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents	\$ 10	\$ 5	\$ 10	\$ 25
Receivables	5,194	-	-	5,194
Due from other funds	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	\$ 5,204	\$ 5	\$ 10	\$ 5,219
LIABILITIES, EQUITY, AND OTHER CREDITS				
Liabilities:				
Accounts and salaries payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	5,194	-	-	5,194
Total Liabilities	5,194	-	-	5,194
Equity and Other Credits:				
Fund balances				
Restricted for:				
Federal grants	10	5	10	25
Unassigned	-	-	-	-
Total Equity and Other Credits	10	5	10	25
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$ 5,204	\$ 5	\$ 10	\$ 5,219

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana

**Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances-
Nonmajor Governmental Funds**

For the Year Ended June 30, 2020

	SPECIAL REVENUE FUNDS			TOTAL NONMAJOR GOVERNMENTAL FUNDS
	DEPT OF JUSTICE	ODP HOMELAND SECURITY	OTHER GRANTS	
REVENUES				
Intergovernmental revenues:				
Federal grants	\$ 13,034	\$ -	\$ -	\$ 13,034
State grants	-	-	-	-
Local	-	-	-	-
Interest earnings	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	13,034	-	-	13,034
EXPENDITURES				
Public safety:				
Personal services and related benefits	-	-	-	-
Operating services	112	-	-	112
Materials & supplies	8,801	-	-	8,801
Travel & other charges	-	-	-	-
Capital outlay	8,692	-	-	8,692
Debt service	-	-	-	-
Miscellaneous	-	-	-	-
Total expenditures	17,605	-	-	17,605
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(4,571)	-	-	(4,571)
OTHER FINANCING SOURCES (Uses)				
Operating transfers in	4,571	-	-	4,571
Operating transfers out	-	-	-	-
Total other financing sources (uses)	4,571	-	-	4,571
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCE AT BEGINNING OF YEAF	10	5	10	25
FUND BALANCE AT END OF YEAF	\$ 10	\$ 5	\$ 10	\$ 25

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana

FIDUCIARY FUND TYPE - AGENCY FUNDS

SHERIFF'S FUND

The Sheriff's Fund accounts for funds held in civil suits, sheriff's sales, and garnishments. It also accounts for collections of bonds, fines and costs, and payment of these collections to the recipients in accordance with applicable laws.

TAX COLLECTOR FUND

Article V, Section 27 of the Louisiana Constitution of 1984, provides that the sheriff will serve as the collector of state and parish taxes and fees. The Tax Collector Fund is used to collect and distribute these taxes and fees to the appropriate taxing bodies. This fund also includes fees collected and disbursed for state revenue sharing, wildlife & fisheries licenses, and 1915 property tax redemptions.

FINE FUND

The fine fund is used to account for funds collected for judicial penalties as imposed by judges.

COMMISSARY FUND

This fund was established to provide commissary services to prisoners. The net proceeds of commissary sales are used for inmate welfare, other inmate related expenditures, and any other general fund expenditure.

INMATE TRUST FUND

This fund was established as a holding account for prisoner deposits. Money orders or cash are received from the prisoners and deposited into this account and held in the account until requested.

BAIL BOND FUND

This fund accounts for the collection of a 2% of every 100 dollar bond premium fee to be distributed among the sheriff, district attorney, indigent defender board, and judicial court fund.

WITNESS SUBPOENA FUND

This fund accounts for the collection of fees charged to the parish government for the payment to law enforcement deputies for attendance at trials.

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
FIDUCIARY FUNDS - AGENCY FUNDS

June 30, 2020

	SHERIFF'S FUND	TAX COLLECTOR FUND	FINES FUND	COMMISARY FUND	INMATE FUND	BAIL BOND & WITNESS SUBPOENA FUND	TOTAL
ASSETS							
Cash and cash equivalents	\$ 34,279	\$ 5,473	\$ 223	\$ 24,515	\$ 18,979	\$ 1,279	\$ 84,748
TOTAL ASSETS	<u>\$ 34,279</u>	<u>\$ 5,473</u>	<u>\$ 223</u>	<u>\$ 24,515</u>	<u>\$ 18,979</u>	<u>\$ 1,279</u>	<u>\$ 84,748</u>
LIABILITIES							
Due to taxing bodies and others	\$ 34,279	\$ 5,473	\$ 223	\$ 24,515	\$ 18,979	\$ 1,279	\$ 84,748
TOTAL LIABILITIES	<u>\$ 34,279</u>	<u>\$ 5,473</u>	<u>\$ 223</u>	<u>\$ 24,515</u>	<u>\$ 18,979</u>	<u>\$ 1,279</u>	<u>\$ 84,748</u>

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
FIDUCIARY FUNDS - AGENCY FUNDS

**Schedule of Changes in Balance Due
to Taxing Bodies and Others
For the Year Ended June 30, 2020**

	SHERIFF'S FUND	TAX COLLECTOR FUND	FINES FUND	COMMISARY FUND	INMATE FUND	BAIL BOND & WITNESS SUBPOENA FUND	TOTAL
BALANCES AT BEGINNING OF YEAR	\$ 44,276	\$ 5,474	\$ 238	\$ 40,355	\$ 15,776	\$ 1,529	\$ 107,648
ADDITIONS							
Deposits:							
Sheriff's Sales	909,847				-	-	909,847
Bonds	14,000				-	-	14,000
Fines and Costs			581,487		-	-	581,487
Garnishments	187,933				-	-	187,933
Other deposits				133,140	140,648	70,640	344,428
Taxes, fees, etc., paid to tax collector		25,775,847			-	-	25,775,847
Total additions	<u>1,111,780</u>	<u>25,775,847</u>	<u>581,487</u>	<u>133,140</u>	<u>140,648</u>	<u>70,640</u>	<u>\$ 27,813,542</u>
Total	1,156,056	25,781,321	581,725	173,495	156,424	72,169	27,921,190
REDUCTIONS							
Taxes, fees, etc., distributed to taxing bodies and others		25,775,848					25,775,848
Deposits settled to:							
Sheriff's General Fund			50,077			14,960	65,037
Police Jury			150,685			-	150,685
District attorney			74,292			14,960	89,252
Clerk of Court			41,790			-	41,790
Indigent defender board			127,561			14,960	142,521
Attorneys, appraisers, etc.	188,431					-	188,431
Other settlements	933,346		137,097		137,445	26,010	1,233,898
Other reductions:							
Purchases - merchandise				148,980			148,980
Total reductions	<u>1,121,777</u>	<u>25,775,848</u>	<u>581,502</u>	<u>148,980</u>	<u>137,445</u>	<u>70,890</u>	<u>27,836,442</u>
BALANCES AT END OF YEAR	<u>\$ 34,279</u>	<u>\$ 5,473</u>	<u>\$ 223</u>	<u>\$ 24,515</u>	<u>\$ 18,979</u>	<u>\$ 1,279</u>	<u>\$ 84,748</u>

POINTE COUPEE PARISH SHERIFF
(As Ex-Officio Parish Tax Collector)
New Roads, Louisiana

TAX COLLECTOR AGENCY FUND
Affidavit

For the Year Ended June 30, 2020

AFFIDAVIT (Required by R.S. 24:513(B))
STATE OF LOUISIANA
PARISH OF POINTE COUPEE

Rene Thibodeaux, Sheriff of Pointe Coupee Parish

BEFORE ME, the undersigned authority, personally came and appeared, Rene Thibodeaux, the sheriff of Pointe Coupee Parish, State of Louisiana, who after being duly sworn, deposed and said:

The following information is true and correct:

\$5,472.60 is the amount of cash on hand in the tax collector fund account on June 30, 2020;

He further deposed and said:

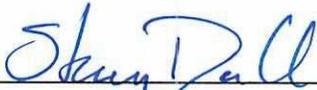
All itemized statements of the amount of taxes collected for the tax year from July 1, 2019 to June 30, 2020, by taxing authority, are true and correct.

All itemized statements of all taxes assessed and uncollected, which indicate the reasons for the failure to collect, by taxing authority, are true and correct.



Signature
Sheriff of Pointe Coupee Parish

SWORN to and subscribed before me, Notary, this 20 day of November 2020, in my office in New Roads, Louisiana.



(Signature)
Stacey Devillier (Print), # 20785
Notary Public
Expires at death (Commission)

NOTARY PUBLIC
STACEY C. DEVILLIER
BAR ROLL NO. 20785

**POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana**

**Schedule of Compensation, Benefits, and
Other Payments to Agency Head**

For the Year Ended June 30, 2020

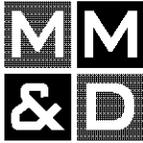
Agency Head: Beauregard Torres, III, Sheriff

<u>PURPOSE</u>	<u>AMOUNT</u>
Salary	\$ 165,869
Benefits - insurance	10,703
Benefits - retirement	20,319
Registration fees	225
Travel - fuel	1,146
Dues	14,076
	<hr/>
Total expenditures	<u>\$ 212,338</u>

**OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

**Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

A report on compliance with laws and regulations and on internal controls over financial reporting and other matters as required by *Government Auditing Standards*, issued by the Comptroller General of the United States. This report is based solely on the audit of the financial statements and includes, where appropriate, any deficiencies and/or material weaknesses in internal control or compliance matters that would be material to the presented financial statements.



Major, Morrison & David

Certified Public Accountants

QUALITY • INTEGRITY • DEPENDABILITY

John L. Morrison III, CPA, CGMA, PC

Mark A. David, CPA, PC

John S. Disotell III, CPA, PC

Van P. Major, CPA (1951-2005)

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Rene' Thibodeaux
Pointe Coupee Parish Sheriff
P.O. Box 248
New Roads, Louisiana 70760

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Pointe Coupee Parish Sheriff, New Roads, Louisiana, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Pointe Coupee Parish Sheriff's basic financial statements and have issued our report thereon dated November 15, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Pointe Coupee Parish Sheriff's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Pointe Coupee Parish Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Pointe Coupee Parish Sheriff's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

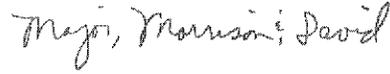
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pointe Coupee Parish Sheriff's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Major, Morrison & David
New Roads, Louisiana
November 15, 2020

POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana
Schedule of Findings and Responses
For the Year Ended June 30, 2020

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weakness (es) identified?	___yes <u>X</u> no
Deficiency(s) in internal control identified not considered to be material weaknesses?	___yes <u>X</u> none reported
Noncompliance material to financial statements noted?	___yes <u>X</u> no

SECTION II - FINANCIAL STATEMENT FINDINGS

There were no current year findings.

SECTION III- FEDERAL AWARD FINDING

There were no current year findings.

**POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana**

**Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2020**

<u>Ref. No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken</u>	<u>Planned Corrective Action/Partial Corrective Action Taken</u>
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Section I – Internal Control and Compliance Material to the Financial Statements:

No prior year findings.

Section II – Internal Control and Compliance Material to Federal Awards:

No findings.

Section III – Management Letter

No management letter issued.

**POINTE COUPEE PARISH SHERIFF
New Roads, Louisiana**

**Corrective Action Plan for
Current Year Audit Findings
For the Year Ended June 30, 2020**

<u>Ref. No.</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	Name of Contact Person	Anticipated Completed
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Section I – Internal Control and Compliance Material to the Financial Statements:

There were no current year findings.

Section II – Internal Control and Compliance Material to Federal Awards:

There were no current year findings.

Section III – Management Letter

No management letter was issued.