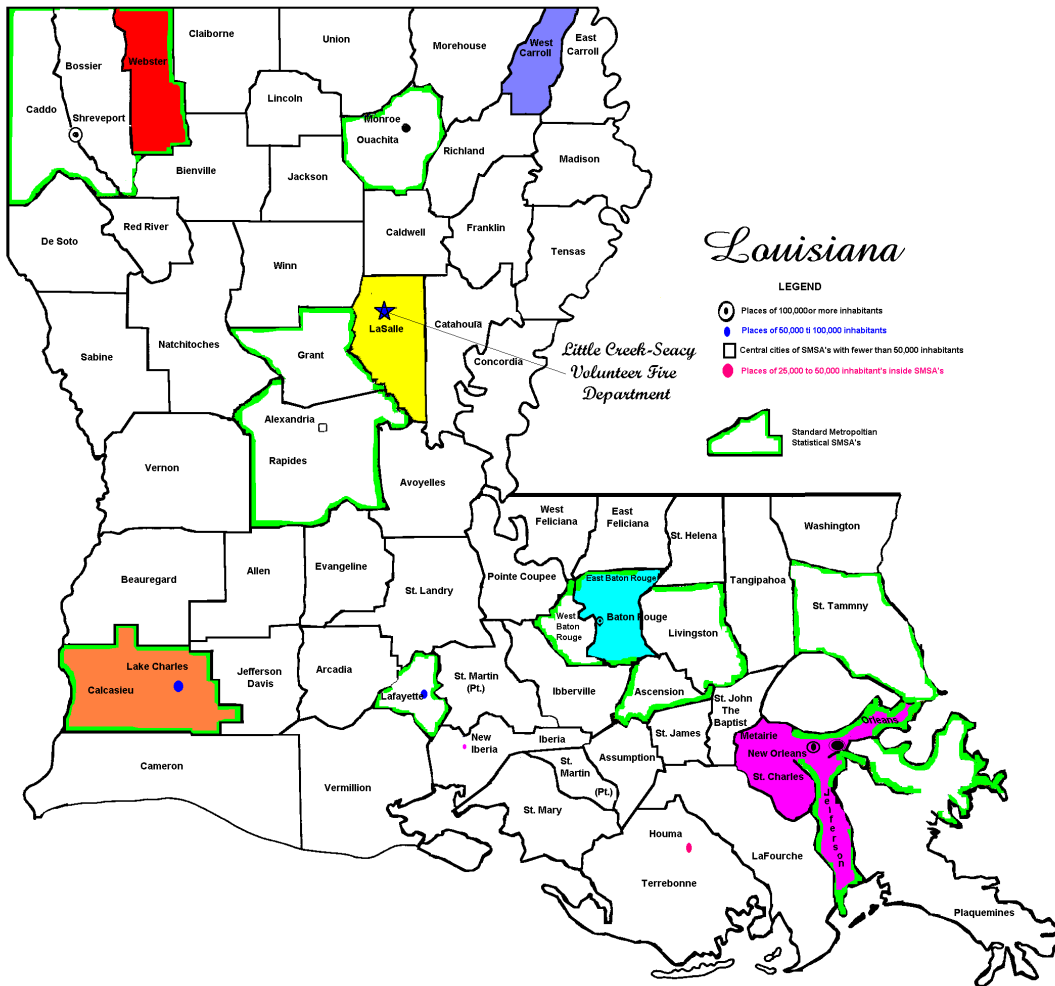


**LITTLE CREEK-SEARCY
VOLUNTEER FIRE DEPARTMENT**

**Financial Statements
December 31, 2023**

LITTLE CREEK - SEARCY VOLUNTEER FIRE DEPARTMENT



*** *Little Creek - Searcy Volunteer Fire Department***

The Little Creek - Searcy Volunteer Fire Department was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Department is administered by a board of five commissioners who are appointed by the LaSalle Parish Police Jury. The Department owns and operates fire facilities and engages in activities designed to provide fire protection to the Little Creek and Searcy Communities.

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THE VECHER GROUP

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Little Creek-Searcy Volunteer Fire Department
PO Box 363
Trout, LA 71371

Management is responsible for the accompanying financial statements of the governmental activities of the Little Creek-Searcy Volunteer Fire Department (a component unit of the LaSalle Parish Police Jury, Louisiana), as of and for the year ended December 31, 2023, which collectively comprise the Little Creek-Searcy Volunteer Fire Department's basic financial statements, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the required supplementary information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Little Creek-Searcy Volunteer Fire Department's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

The Vercher Group

Jena, Louisiana

June 26, 2024

LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT
Statement of Net Position
December 31, 2023

ASSETS	GOVERNMENTAL ACTIVITIES
Cash	\$ 163,072
Taxes Receivable	91,236
Capital Assets, Net of Accumulated Depreciation	221,421
TOTAL ASSETS	<u>475,729</u>
LIABILITIES	
Accounts Payable	307
TOTAL LIABILITIES	<u>307</u>
NET POSITION	
Net Investment in Capital Assets	221,421
Unrestricted	254,001
TOTAL NET POSITION	<u>\$ 475,422</u>

See independent accountant's compilation report.

LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT
Statement of Activities
Year Ended December 31, 2023

<u>FUNCTIONS/PROGRAMS</u>	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS & OTHER CONTRIBUTIONS</u>	<u>GOVERNMENTAL ACTIVITIES</u>
Governmental Activities				
General Government	\$ (82,292)	\$ -0-	\$ -0-	\$ (82,292)
		GENERAL REVENUES		
				89,507
				4,580
				3,111
				<u>97,198</u>
				14,906
				460,516
				<u>475,422</u>

See independent accountant's compilation report.

LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT
Balance Sheet
December 31, 2023

ASSETS	
Cash	\$ 163,072
Taxes Receivable	91,236
TOTAL ASSETS	<u>254,308</u>
 LIABILITIES & FUND BALANCE	
Accounts Payable	307
Fund Balance, Unassigned	254,001
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 254,308</u>

See independent accountant's compilation report.

LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT
Reconciliation of the Balance Sheet – Governmental Funds
to the Statement of Net Position
Year Ended December 31, 2023

Total fund balance – governmental funds	\$ 254,001
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the balance sheet – governmental funds.	221,421
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.	-0-
Total net position of governmental activities	\$ <u>475,422</u>

See independent accountant's compilation report.

LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT
Statement of Revenues, Expenditures, & Changes in Fund Balance
For the Year Ended December 31, 2023

REVENUES	
Ad Valorem Tax	\$ 89,507
2% Fire Insurance	4,580
Miscellaneous	3,111
TOTAL REVENUES	97,198
 EXPENDITURES	
Insurance	18,361
Contract Labor	9,600
Utilities	4,263
Office Expense	1,729
Professional Fees	1,075
Auto Expense	1,945
Supplies	250
Repairs and Maintenance	156
Miscellaneous	801
TOTAL EXPENDITURES	38,180
 EXCESS REVENUES OVER (UNDER) EXPENDITURES	 59,018
 FUND BALANCE - BEGINNING	 194,983
FUND BALANCE - ENDING	\$ 254,001

See independent accountant's compilation report.

LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances
of Government Funds to the Statement of Activities
Year Ended December 31, 2023

Net change in fund balance – total governmental funds \$ 59,018

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period.

Capital Outlays	-0-	
Depreciation	<u>(44,112)</u>	(44,112)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Principal Paid	<u>-0-</u>	
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Change in net position of governmental activities		-0- <u>\$ 14,906</u>
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See independent accountant's compilation report.

Supplementary Information

LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT
Trout, Louisiana

Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2023

Little Creek-Searcy Volunteer Fire Department
Howard Chapman-President

Purpose	Amount
Salary	\$ -0-
Benefits-Insurance	-0-
Benefits-Retirement	-0-
Benefits (List any other here)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

*An example of an un-vouchered expense would be a travel advance.

See independent accountant's compilation report.