

Village of Mount Lebanon  
Mount Lebanon, Louisiana

Annual Financial Statements  
For the Year Then Ended June 30, 2022

Village of Mount Lebanon  
Annual Financial Statements  
For the Year Ended June 30, 2022

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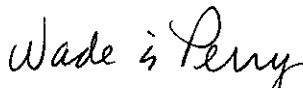
**WADE & PERRY**  
Certified Public Accountants  
A Professional Accounting Corporation  
Members: AICPA/ Society of LCPA's

ACCOUNTANTS' COMPILATION REPORT

To the Town Council  
Village of Mt. Lebanon, Louisiana

Management is responsible for the accompanying financial statements of the Village of Mt. Lebanon, a government entity, which comprise the balance sheet as of June 30, 2022, and the related statement of revenues, expenditures, & changes in fund balance for the year ended June 30, 2022 for the General Fund and the balance sheet as of June 30, 2022 along with the related statement of revenues, expenses, & changes in retained earnings for the year ended June 30, 2022 for the Utility Fund in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Village of Mt. Lebanon's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Wade & Perry, CPAs APAC  
Ruston, LA

September 12, 2022

**Village of Mt. Lebanon - General Fund**  
**Balance Sheet**  
As of June 30, 2022

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	<u>Jun 30, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
CD	7,314.45
General Fund #1624	<u>8,207.08</u>
<b>Total Checking/Savings</b>	15,521.53
<b>Other Current Assets</b>	
Accounts Receivable	373.29
Due from Utility Fund	<u>1,408.00</u>
<b>Total Other Current Assets</b>	<u>1,781.29</u>
<b>Total Current Assets</b>	<u>17,302.82</u>
<b>TOTAL ASSETS</b>	<u><u>17,302.82</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Fund Balance	15,473.51
Net Income	<u>1,829.31</u>
<b>Total Equity</b>	<u>17,302.82</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>17,302.82</u></u>

**Village of Mt. Lebanon - General Fund**  
**Statement of Revenues, Expenditures, & Changes in Fund Balance**  
For the Year Ended June 30, 2022

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	Jul '21 - Jun 22
Ordinary Income/Expense	
Income	
Franchise Fees	
Centerpoint	383.20
Entergy	1,438.81
Total Franchise Fees	1,822.01
Total Income	1,822.01
Net Ordinary Income	1,822.01
Other Income/Expense	
Other Income	
Interest Income	7.30
Total Other Income	7.30
Net Other Income	7.30
Net Income	1,829.31

**Village of Mt. Lebanon - Utility Fund**  
**Balance Sheet**  
As of June 30, 2022

	Jun 30, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Dep & Con #1635	5,512.41
Reserve Fund #1646	2,813.99
Rev Bond & Int Sinking #3005410	16,220.62
Water Dept. #1668	15,872.64
Water Sector Funds #10002095	34,462.22
<b>Total Checking/Savings</b>	74,881.88
<b>Other Current Assets</b>	
Accounts Receivable	1,984.13
<b>Total Other Current Assets</b>	1,984.13
<b>Total Current Assets</b>	76,866.01
<b>Fixed Assets</b>	
Accumulated Depreciation	-57,143.42
Equipment	26,198.99
Improvements	61,963.71
Work in Progress	30,950.00
<b>Total Fixed Assets</b>	61,969.28
<b>TOTAL ASSETS</b>	<b>138,835.29</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Accounts Payable	2,125.23
Due to General Fund	1,408.00
<b>Total Other Current Liabilities</b>	3,533.23
<b>Total Current Liabilities</b>	3,533.23
<b>Long Term Liabilities</b>	
Loan payable GBT	65,400.00
<b>Total Long Term Liabilities</b>	65,400.00
<b>Total Liabilities</b>	68,933.23
<b>Equity</b>	
Invested in Capital Assets	31,019.28
Unrestricted	46,367.20
Net Income	-7,484.42
<b>Total Equity</b>	69,902.06
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>138,835.29</b>

**Village of Mt. Lebanon - Utility Fund**  
**Statement of Revenues, Expenses, & Changes in Retained Earnings**  
**For the Year Ended June 30, 2022**

	Jul '21 - Jun 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Grant Revenue	9,829.51
Service Revenue	25,638.79
<b>Total Income</b>	35,468.30
<b>Expense</b>	
Accounting	5,700.00
Advertising	36.00
Bank Charges	131.78
Billing	3,450.00
Building and Grounds Maint.	180.00
Depreciation	6,965.17
Dues	980.00
Insurance	3,129.56
Meter Reading	1,200.00
Office Expense	102.75
Postage	142.00
Repairs & Maintenance	9,106.93
Supplies	4,514.55
Utilities	7,318.85
<b>Total Expense</b>	42,957.59
<b>Net Ordinary Income</b>	-7,489.29
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	4.87
<b>Total Other Income</b>	4.87
<b>Net Other Income</b>	4.87
<b>Net Income</b>	-7,484.42

Village of Mount Lebanon  
Schedule of Compensation, Benefits and Other Payments  
to Agency Head or Chief Executive Officer  
For the Year Ended June 30, 2022

Agency Head Name: Charles Andrews

The Agency Head does not receive any compensation.