

RICHLAND PARISH FIRE DISTRICT NO. 8  
RICHLAND PARISH POLICE JURY  
Rayville, Louisiana

Component Unit Financial Statements  
As of December 31, 2023 and for the Year Then Ended

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**RICHLAND PARISH FIRE DISTRICT NO. 8**  
**RICHLAND PARISH POLICE JURY**  
Rayville, Louisiana

Component Unit Financial Statements  
As of and for the Year Ended December 31, 2023  
With Supplemental Information Schedule

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**KAREN M. HOLLIS, CPA**  
**[A PROFESSIONAL ACCOUNTING CORPORATION]**

Accountant's Compilation Report

To the Board of Commissioners  
Richland Parish Fire District No. 8  
Rayville, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of the Richland Parish Fire District No. 8, a component unit of the Richland Parish Police Jury, as of and for the year ended December 31, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 8 be presented to supplement the basic financial statements. Such information is presented for additional analysis and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to my compilation engagement. I have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The supplementary information contained in Schedule II is presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the management's discussion and analysis information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

*Karen M. Hollis CPA (APAC)*

June 27, 2024  
Rayville, Louisiana

**RICHLAND PARISH FIRE DISTRICT NO. 8  
RICHLAND PARISH POLICE JURY  
Rayville, Louisiana**

**Statement of Net Position**

**December 31, 2023**

	GOVERNMENTAL ACTIVITIES
<b>ASSETS</b>	
Cash and cash equivalents	\$142,004
Receivables	58,898
Capital Assets:	
Non-Depreciable	4,632
Depreciable	120,696
<b>TOTAL ASSETS</b>	<b>\$326,230</b>
<b>LIABILITIES</b>	
Accounts payable	\$2,569
Long-Term Liabilities:	
Due Within One Year	\$9,838
Due in More Than One Year	\$0
<b>TOTAL LIABILITIES</b>	<b>\$12,407</b>
<b>NET POSITION</b>	
Net Investment in Capital Assets	\$115,490
Net Position - Unrestricted	198,333
<b>TOTAL NET POSITION</b>	<b>\$313,823</b>

**RICHLAND PARISH FIRE DISTRICT NO. 8  
 RICHLAND PARISH POLICE JURY  
 Rayville, Louisiana**

**Statement of Activities  
 For the Year Ended December 31, 2023**

	Governmental Activities
<b>EXPENSES:</b>	
Public Safety-fire protection	\$87,162
<b>GENERAL REVENUES:</b>	
Parcel fees	66,910
State fire insurance rebate 2%	14,769
Grant and contributions	0
Interest earnings	467
Other revenues	0
Total general revenues	82,146
<b>CHANGE IN NET POSITION</b>	(5,016)
<b>NET POSITION, BEGINNING</b>	318,839
<b>NET POSITION, ENDING</b>	\$313,823

**RICHLAND PARISH FIRE DISTRICT NO. 8  
RICHLAND PARISH POLICE JURY  
Rayville, Louisiana**

**Balance Sheet, Governmental Funds  
December 31, 2023**

**ASSETS**

Current Assets

Cash and cash equivalents	\$142,004
Receivables (net of allowances for uncollectibles)	58,898
<b>TOTAL ASSETS</b>	<b><u><u>\$200,902</u></u></b>

**LIABILITIES AND FUND BALANCES**

Liabilities:

Accounts payable	\$2,569
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Fund Balances:

Unassigned	<u>198,333</u>
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TOTAL LIABILITIES AND FUND BALANCES	<b><u><u>\$200,902</u></u></b>
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**Reconciliation of the Balance Sheet of the Governmental Funds  
To the Statement of Net Position:**

Fund Balance-total governmental funds	\$198,333
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:

Governmental capital assets	1,235,420
Less accumulated depreciation	<u>(1,110,092)</u> <u>125,328</u>

Liabilities, including capital leases are not due and payable in the current period and therefore are not reported in the governmental funds:

Lease payable	<u>(9,838)</u> <u>(9,838)</u>
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Net Position of governmental activities	<b><u><u>\$313,823</u></u></b>
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**RICHLAND PARISH FIRE DISTRICT NO. 8  
RICHLAND PARISH POLICE JURY  
Rayville, Louisiana**

**Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Governmental Funds**

**For the Year Ended December 31, 2023**

<u>Operating Revenue</u>	
Parcel fees	\$66,910
Intergovernmental revenues:	
State fire insurance rebate 2%	14,769
Total Operating Revenues	<u>81,679</u>
<u>Operating Expenses</u>	
Dues and Subscriptions	350
Consulting	7,000
Fuel	4,003
Insurance	20,159
Legal and Accounting	8,000
Repairs and Maintenance	9,839
Small Tools & Equipment	470
Supplies	7,951
Telephone & Internet	5,191
Training	2,405
Uniforms	582
Utilities	3,375
Debt Principal	9,658
Debt Interest	821
Capital Outlay	4,845
Total Operating Expenses	<u>84,649</u>
<u>Operating Income</u>	<u>(2,970)</u>
<u>Non-Operating Revenues (Expenses)</u>	
Interest and Dividend Income	467
Other Income	0
Total Non-Operating Revenues (Expenses)	<u>467</u>
Change in Fund Balance	(2,503)
<u>FUND BALANCES, BEGINNING</u>	<u>200,836</u>
<u>FUND BALANCES, ENDING</u>	<u>\$198,333</u>

**RICHLAND PARISH FIRE DISTRICT NO. 8  
RICHLAND PARISH POLICE JURY  
Rayville, Louisiana**

**Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Governmental Funds**

**For the Year Ended December 31, 2023  
(Continued)**

**Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balance of Governmental Fund to the  
Statement of Activities:**

Net change in fund balances - total governmental funds (\$2,503)

Amounts reported for governmental activities in the statement of  
activities are different because:

Governmental funds report capital outlays as expenditures.  
However, in the statement of activities, the cost of those  
assets is depreciated over their estimated useful lives.

Expenditures for capital assets	4,845		
Less current year depreciation	<u>(17,017)</u>		<u>(12,172)</u>

Repayment of principal is an expenditure in the  
governmental funds, but the repayment reduces long-term  
liabilities in the statement of net position.

Bond and loan proceeds	0		
Principal payments	<u>9,659</u>		<u>9,659</u>

Change in net assets of governmental activities.			<u><u>(\$5,016)</u></u>
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**RICHLAND PARISH FIRE DISTRICT NO. 8  
RICHLAND PARISH POLICE JURY  
Rayville, Louisiana**

**Statement of Revenues, Expenditures, and Changes in Fund Balances-  
Budget and Actual  
General Fund (and All Major Governmental Funds)  
For the Year Ended December 31, 2023**

*Required Supplemental Information*

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with final budget GAAP Basis
	Original	Final		
<b>REVENUES</b>				
Parcel fees	\$63,500	\$63,500	\$66,910	\$3,410
Intergovernmental revenues;				
Fire insurance rebates	0	0	14,769	14,769
Interest and dividend earnings	0	0	467	467
Other revenues	0	0	0	0
Total Revenues	<u>63,500</u>	<u>63,500</u>	<u>82,146</u>	<u>18,646</u>
<b>EXPENDITURES</b>				
Dues and Subscriptions	350	350	350	0
Consulting	0	0	7,000	(7,000)
Fuel	3,370	3,370	4,003	(633)
Insurance	15,550	15,550	20,159	(4,609)
Legal and Accounting	6,500	6,500	8,000	(1,500)
Repairs and Maintenance	2,850	2,850	9,839	(6,989)
Small Tools & Equipment	500	500	470	30
Supplies	6,345	6,345	7,951	(1,606)
Telephone & Internet	2,370	2,370	5,191	(2,821)
Training & Travel	2,035	2,035	2,405	(370)
Uniforms	500	500	582	(82)
Utilities	3,300	3,300	3,375	(75)
Debt Principle	0	0	9,658	(9,658)
Debt Interest	0	0	821	(821)
Capital Outlay	3,600	3,600	4,845	(1,245)
Total Expenditures	<u>47,270</u>	<u>47,270</u>	<u>84,649</u>	<u>(37,379)</u>
<b>CHANGE IN FUND BALANCE</b>	16,230	16,230	(2,503)	(18,733)
<b>OTHER FINANCING SOURCES (USES)</b>				
Loan Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>NET CHANGE IN FUND BALANCE</b>	16,230	16,230	(2,503)	(18,733)
<b>FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR</b>	<u>200,836</u>	<u>200,836</u>	<u>200,836</u>	<u>0</u>
<b>FUND BALANCE (DEFICIT) AT END OF YEAR</b>	<u>217,066</u>	<u>217,066</u>	<u>198,333</u>	<u>(18,733)</u>

**RICHLAND PARISH FIRE DISTRICT NO. 8**  
**RICHLAND PARISH POLICE JURY**  
**Rayville, Louisiana**

Schedule 2

**Schedule of Compensation, Reimbursements, Benefits,  
and Other Payments to Agency Head, Political Subdivision Head  
or Chief Executive Officer**

**For the Year Ended December 31, 2023**

<u>Name</u>	<u>Office</u>	<u>Director Fees*</u>	<u>Volunteer Per Diems**</u>	<u>Reimbursements***</u>
Paul McDonald	Chairman	0	0	0
Terry Sims	Sec\Treas	0	0	0
Jason Sharbono	Director	0	0	0
Jeff Smith	Director	0	0	0
Marcus McKinney	Director	0	0	0
Joseph Moore	Fire Chief	0	0	0

\*Directors receive no compensation or benefits for their services.

\*\*No one receives Per Diems as of 12/31/23

\*\*\*No reimbursements to the above members.

**RICHLAND PARISH FIRE PROTECTION DISTRICT NO. 8  
RICHLAND PARISH POLICE JURY  
Rayville, Louisiana**

**Schedule of Findings and Questioned Costs**

**For the Year Ended December 31, 2023**

Section I - Financial Statement Findings

2023-01 Compliance with Best Budget Practices:

*Condition:* The June 30, 2023 original budget was not amended to reflect changes from the original planned expenditures. Therefore, the expenditures were more than the 5% threshold to actual results due to various expenditures exceeding budgeted amounts.

*Criteria:* Best budget practices require that budgets be amended when unfavorable actual results exceed budgeted amounts in excess of 5%.

*Cause:* Richland Parish Fire Protection District No. 8 did not properly budget for actual expenditures.

*Effect:* Failure to properly amend the budget causes a reportable instance of noncompliance with state budget law.

*Recommendation:* I recommend Richland Parish Fire Protection District No. 8 establish appropriate controls for ensuring budgets are amended timely and sufficient to not have unfavorable outcomes exceeding budgeted amounts by 5%.

*Views of Responsible Officials and Planned Corrective Actions:* Richland Parish Fire Protection District No. 8 will plan to amend the budget in a timely manner to include all expenditures.

Section II - Federal Awards Findings:

No findings were reported under this section.

Section III - Management Letter:

No management letter was issued.

**RICHLAND PARISH FIRE PROTECTION DISTRICT NO. 8  
RICHLAND PARISH POLICE JURY  
Rayville, Louisiana**

**Status of Prior Year Findings**

**For the Year Ended December 31, 2023**

**Section I - Financial Statement Findings:**

This section is not applicable for this entity.

**Section II - Federal Awards Findings:**

This section is not applicable for this entity.

**Section III - Management Letter:**

This section is not applicable for this entity.