

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

December 31, 2023

HILL, INZINA & COMPANY

Certified Public Accountants • A Professional Corporation
701 East Madison Avenue • Bastrop, Louisiana 71220
Telephone 318-281-4492 • Fax 318-281-4087 • E-mail hillinzina@bellsouth.net

CONTENTS

	Page(s)
ACCOUNTANT'S COMPILATION REPORT	1 and 2
BASIC FINANCIAL STATEMENTS	
Government-wide financial statements:	
Statement of net position - governmental activities - general fund	3
Statement of activities - governmental activities - general fund	4
Fund financial statements:	
Balance sheet - governmental fund - general fund	5
Statement of revenues, expenditures, and changes in fund balance - governmental fund - general fund	6
Reconciliation of governmental fund balance sheet to government-wide statement of net position	7
Reconciliation of governmental fund statement of revenues, expenditures, and changes in fund balance to government-wide statement of activities	8
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary comparison schedule:	
Schedule of revenues, expenditures, and changes in fund balance - budget and actual - governmental fund - general fund	9
OTHER SUPPLEMENTARY INFORMATION	
Schedule of compensation, benefits, and other payments to agency head	10
SUMMARY SCHEDULE OF CURRENT YEAR FINDINGS	11
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS	12

HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Ward 1 Fire Protection District No. 1
of West Carroll Parish, Louisiana
Epps, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Ward 1 Fire Protection District No. 1 of West Carroll Parish, Louisiana (the "District") (a component unit of West Carroll Parish), as of and for the year ended December 31, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management of the District has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by GASB who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The information is the responsibility of management. The information was subjected to our compilation engagement; however, we have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subjected to our compilation engagement but we have not audited or reviewed the other supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to the District.

/s/ Hill, Inzina & Co.

May 13, 2024

BASIC FINANCIAL STATEMENTS

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES - GENERAL FUND
December 31, 2023

ASSETS

Cash	\$	222,568
Capital assets:		
Land		9,800
Other capital assets, net of depreciation		<u>153,691</u>
Total assets	\$	<u><u>386,059</u></u>

NET POSITION

Net investment in capital assets	\$	163,491
Unrestricted		<u>222,568</u>
Total net position	\$	<u><u>386,059</u></u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND
As of and for the Year Ended December 31, 2023

Expenses:	
Current:	
Public safety:	
Contract labor	\$ 15,470
Depreciation	41,080
Insurance	21,698
Legal and accounting	1,945
Office	4,002
Repairs and maintenance	22,131
Training	6,064
Utilities	<u>11,666</u>
Total expenses	<u>\$ 124,056</u>
General revenues:	
Sales taxes	\$ 147,065
Fire insurance rebate	7,014
Interest and miscellaneous	<u>1,907</u>
Total general revenues	<u>\$ 155,986</u>
Change in net position	\$ 31,930
Net position - beginning	<u>354,129</u>
Net position - ending	<u><u>\$ 386,059</u></u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND
December 31, 2023

ASSETS

Cash		<u>\$ 222,568</u>
	FUND BALANCE	
Unassigned		<u>\$ 222,568</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2023

Revenues:	
Sales taxes	\$ 147,065
Fire insurance rebate	7,014
Interest and miscellaneous	<u>1,907</u>
Total revenues	<u>\$ 155,986</u>
Expenses:	
Current:	
Public safety:	
Contract labor	\$ 15,470
Insurance	21,698
Legal and accounting	1,945
Office	4,002
Repairs and maintenance	22,131
Training	6,064
Utilities	11,666
Capital outlay	<u>10,000</u>
Total expenses	<u>\$ 92,976</u>
Net change in fund balance	\$ 63,010
Fund balance - beginning	<u>159,558</u>
Fund balance - ending	<u>\$ 222,568</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2023

Total fund balance - governmental fund balance sheet	\$ 222,568
Amounts reported for governmental activities in statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund.	<u>163,491</u>
Total net position of governmental activities - government-wide statement of net position	<u>\$ 386,059</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TO GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
December 31, 2023

Net change in fund balance - governmental fund - general fund \$ 63,010

Amounts reported for governmental activities in statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense (\$41,080) exceeded capital outlay (\$10,000) in the current period. (31,080)

Change in net position of governmental activities - government-wide statement of activities \$ 31,930

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget - Favorable (Unfavorable)
Revenues:				
Sales taxes	\$ 169,254	\$ 169,254	\$ 147,065	\$(22,189)
Fire insurance rebate	-	-	7,014	7,014
Grants	6,200	6,200	-	(6,200)
Interest and miscellaneous	230	230	1,907	1,677
Total revenues	<u>\$ 175,684</u>	<u>\$ 175,684</u>	<u>\$ 155,986</u>	<u>\$(19,698)</u>
Expenditures:				
Current:				
Public safety:				
Contract labor	\$ 15,480	\$ 15,480	\$ 15,470	\$ 10
Insurance	16,800	16,800	21,698	(4,898)
Legal and accounting	1,750	1,750	1,945	(195)
Office	5,209	5,209	4,002	1,207
Repairs and maintenance	45,972	45,972	22,131	23,841
Training	3,031	3,031	6,064	(3,033)
Utilities	11,530	11,530	11,666	(136)
Capital outlay	5,400	5,400	10,000	(4,600)
Total expenditures	<u>\$ 105,172</u>	<u>\$ 105,172</u>	<u>\$ 92,976</u>	<u>\$ 12,196</u>
Excess of revenues over expenditures	\$ 70,512	\$ 70,512	\$ 63,010	\$(7,502)
Fund balance - beginning	-	-	159,558	159,558
Fund balance - ending	<u>\$ 70,512</u>	<u>\$ 70,512</u>	<u>\$ 222,568</u>	<u>\$ 152,056</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

WARD ONE FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and For the Year Ended December 31, 2023

The District paid no compensation, benefits, or other payments to an agency head during the year ended December 31, 2023.

See accountant's compilation report.

WARD ONE FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

SUMMARY SCHEDULE OF CURRENT YEAR FINDINGS
For the Year Ended December 31, 2023

Section I - Compilation

2023-1 Noncompliance with Local Government Budget Act

The budget should be presented in a side-by-side comparison format.

All action necessary to adopt and otherwise finalize and implement the budget for a fiscal year should be completed before the end of the prior fiscal year.

The budget should be amended when total actual revenue and other sources plus projected revenue and other sources for the remainder of the year fail to meet budgeted revenue and other sources by 5% or more.

No longer applicable.

WARD ONE FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
For the Year Ended December 31, 2023

Section I - Compilation

2022-1 Noncompliance with Local Government Budget Act

The budget must include a budget message signed by the budget preparer and a statement for the General Fund showing the estimated fund balances, estimated revenues, recommended expenditures, and other financing sources/uses. In addition, the budget should be presented in a specific format.

The total of proposed expenditures shall not exceed the total of estimated funds available for the ensuing fiscal year, i.e. the beginning fund balance and any anticipated revenues.

Unresolved - see 2023-1.