

**VILLAGE OF TICKFAW, LOUISIANA**  
**ANNUAL FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

**Village of Tickfaw, Louisiana**  
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For the Year Ended June 30, 2022

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Independent Auditor's Report

The Honorable Mayor Anthony Lamonte  
and Members of the Board of Aldermen  
Village of Tickfaw, Louisiana

**Report on the Audit of the Financial Statements**

***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Village of Tickfaw, Louisiana as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Village of Tickfaw, Louisiana's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the Village of Tickfaw, Louisiana, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village of Tickfaw, Louisiana, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Responsibilities of Management or the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village of Tickfaw, Louisiana's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village of Tickfaw, Louisiana's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village of Tickfaw, Louisiana's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis; the Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual; the Schedule of the Employer's Share of the Net Pension Liability; and the Schedule of Employer Contributions on pages 5 – 12, 48 – 53, 54 and 55, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

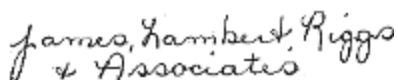
***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Tickfaw, Louisiana's basic financial statements. The Schedule of Compensation Paid Elected Officials; the Schedule of Compensation, Benefits, and Other Payments to Mayor; the Justice System Funding Schedule – Receiving Entity; and the Justice System Funding Schedule – Collecting / Disbursing Entity are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Compensation Paid Elected Officials; the Schedule of Compensation, Benefits, and Other Payments to Mayor; the Justice System Funding Schedule – Receiving Entity; and the Justice System Funding Schedule – Collecting / Disbursing Entity are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Compensation Paid Elected Officials; the Schedule of Compensation, Benefits, and Other Payments to Mayor; the Justice System Funding Schedule – Receiving Entity; and the Justice System Funding Schedule – Collecting / Disbursing Entity are fairly stated in all material respects in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 9, 2022, on our consideration of the Village of Tickfaw, Louisiana 's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village of Tickfaw, Louisiana's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village of Tickfaw, Louisiana's internal control over financial reporting and compliance.



James Lambert Riggs and Associates, Inc.  
Hammond, Louisiana

November 9, 2022

**Required Supplemental Information (Part I)**

**Management's Discussion and Analysis**

**Village of Tickfaw, Louisiana**  
Management's Discussion and Analysis  
For the Year Ended June 30, 2022

## **Introduction**

The Village of Tickfaw, Louisiana (the Village) is pleased to present its Annual Financial Statements developed in compliance with Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - Management's Discussion and Analysis - For State and Local Governments* (GASB 34), and related standards.

The Village's discussion and analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the Village's financial activity, (c) identify changes in the Village's financial position, (d) identify any significant variations from the Village's financial plan, and (e) identify individual fund issues or concerns.

Since Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts, please read it in conjunction with the Village's financial statements on pages 14 through 25 of this report.

## **Financial Highlights**

- At June 30, 2022, the Village's assets and deferred outflow of resources exceeded its liabilities and deferred inflows of resources by \$3,841,354 (net position). Of this amount, \$576,633 (unrestricted net position) may be used to meet the Village's ongoing obligations to its citizens.
- For the year ended June 30, 2022, the Village's total net position increased by \$270,805.
- At June 30, 2022, the Village's governmental funds reported combined ending fund balances of \$514,076, an increase of \$129,798 for the year. Of this amount, \$326,174 is available for spending at the Village's discretion (unassigned fund balances).
- At June 30, 2022, the Village's proprietary funds reported combined ending net position of \$2,871,671 an increase of \$153,350 for the year.

## **Overview of the Annual Financial Report**

The financial statement focus is on both the Village as a whole and on the major individual funds. Both perspectives, government-wide and major funds, allow the user to address relevant questions, broaden a basis for comparison, and enhance the Village's accountability. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The MD&A is intended to serve as an introduction to the Village's basic financial statements, which consist of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.



**Village of Tickfaw, Louisiana**  
Management's Discussion and Analysis (Continued)  
For the Year Ended June 30, 2022

**Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances in a manner similar to a private-sector business. Governmental and business-type activities are presented in separate columns along with a total column for the primary government.

The Statement of Net Position presents information on the Village's assets and liabilities using the accrual basis of accounting, in a manner similar to the accounting used by private business enterprises. The difference between the assets and liabilities is reported as net position. Over time, the increases or decreases in net position and changes in the components of net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The Statement of Activities presents information showing how the Village's net position changed during the most recent fiscal year, focusing on both the gross and net costs of various activities, both governmental and business-type, that are supported by the Village's general tax and other revenues. This is intended to summarize and simplify the reader's analysis of the cost of various governmental services and/or subsidy to various business -type activities.

In both of the government-wide financial statements, the Village's activities are divided into two types:

- Governmental activities - Most of the Village's basic services are reported here, including general government, public safety, court costs, highways and streets, and sanitation. These activities are financed primarily by property taxes, franchise taxes, sales taxes, taxes on insurance premiums, occupational licenses, sanitation fees and fines.
- Business-type activities - The Village charges a fee to customers to help cover all of the cost of the services provided. The Village's water and sewer utility systems are reported in this section.

The government-wide financial statements include the Village of Tickfaw, Louisiana (primary government) only and can be found on pages 14 through 15 of this report.

**Village of Tickfaw, Louisiana**  
Management's Discussion and Analysis (Continued)  
For the Year Ended June 30, 2022

**Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related and legal requirements. The Village uses two categories of funds to account for financial transactions: governmental funds and proprietary funds. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. Governmental funds are used to account for most of the Village's basic services. However, unlike the government-wide financial statements, governmental fund financial statements focus on how money flows into and out of those funds and the balances that are left at year-end that are available for spending. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Village's general government operations and the basic services it provides. Governmental fund information helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the Village's programs. The basic governmental fund financial statements can be found on pages 17 through 20 of this report.

Proprietary funds account for water, and sewer utility services provided by the Village to its customers. Proprietary fund statements provide the same type of information as the government-wide financial statements, but the fund presentation provides more detail. The basic proprietary fund financial statements can be found on pages 21 through 25 of this report.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, there are differences in the information presented for governmental funds and for governmental activities in the government-wide financial statements. Review of these differences provides the reader of the financial statements insight on the long-term impact of the Village's more immediate decisions on the current use of financial resources. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The reconciliations can be found on pages 18 and 20 of this report.

**Notes to the Financial Statements**

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 27 through 46 of this report.

**Village of Tickfaw, Louisiana**  
Management's Discussion and Analysis (Continued)  
For the Year Ended June 30, 2022

**Government-Wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The following table provides a summary of the Village's net assets for the current year as compared to the prior year. For more detailed information, see the Statement of Net Position on page 14 of this report.

**Net Position**  
**June 30, 2022 and 2021**

	<u>2022</u>	<u>2021</u>	<u>\$ Change</u>	<u>% Change</u>
Assets:		(Restated)		
Current and other Assets	\$ 783,669	\$ 706,743	\$ 76,926	10.88%
Capital Assets	3,264,721	3,033,873	230,848	7.61%
Total Assets	<u>4,048,390</u>	<u>3,740,616</u>	<u>307,774</u>	8.23%
Deferred Outflows of Resources	<u>16,351</u>	<u>23,870</u>	<u>(7,519)</u>	-31.50%
Liabilities:				
Other Liabilities	142,178	95,636	(46,542)	-48.67%
Net Pension Liability	<u>52,415</u>	<u>89,771</u>	<u>37,356</u>	41.61%
Total Liabilities	<u>194,593</u>	<u>185,407</u>	<u>(9,186)</u>	-4.95%
Deferred Inflows of Resources	<u>28,794</u>	<u>8,530</u>	<u>(20,264)</u>	-237.56%
Net Position:				
Net Investment in Capital Assets	3,264,721	3,033,873	230,848	7.61%
Unrestricted	<u>576,633</u>	<u>536,676</u>	<u>39,957</u>	7.45%
Total Net Position	<u>\$ 3,841,354</u>	<u>\$ 3,570,549</u>	<u>\$ 270,805</u>	7.58%

Approximately 85% of the Village's net position reflects its net investment in capital assets (land, buildings, equipment, infrastructure, and improvements) net of any outstanding related debt used to acquire those capital assets. These capital assets are used to provide services to citizens and do not represent resources available for future spending.

Approximately 15% of the Village's net position are unrestricted and may be used to meet the Village's ongoing obligations to its citizens.

In order to further understand what makes up the changes in net position, the following table provides a summary of the results of the Village's activities for the current year as compared to the prior year. An analysis of the primary sources of these changes follows the table. For more detailed information, see the Statement of Activities on page 15 of this report.

**Village of Tickfaw, Louisiana**  
Management's Discussion and Analysis (Continued)  
For the Year Ended June 30, 2022

**Changes in Net Position**  
**For the Years Ended June 30, 2022 and 2021**

	<u>2022</u>	<u>2021</u>	<u>\$ Change</u>	<u>% Change</u>
Revenues:		(Restated)		
Program Revenues:				
Charges for Services	\$ 741,130	\$ 796,921	\$ (55,791)	-7.00%
Operating Grants and Contributions	22,500	18,500	4,000	21.62%
Capital Grants and Contributions	164,637	106,502	58,135	54.59%
General Revenues	592,339	367,553	224,786	61.16%
Total Revenues	<u>1,520,606</u>	<u>1,289,476</u>	<u>231,130</u>	17.92%
Expenses:				
Governmental Activities	834,700	690,734	(143,966)	-20.84%
Business-Type Activities	415,101	372,874	(42,227)	-11.32%
Total Expenses	<u>1,249,801</u>	<u>1,063,608</u>	<u>(186,193)</u>	-17.51%
Change in Net Position	270,805	225,868	44,937	19.90%
Net Position, Beginning	<u>3,570,549</u>	<u>3,344,681</u>	225,868	6.75%
Net Position, Ending	<u>\$ 3,841,354</u>	<u>\$ 3,570,549</u>	<u>\$ 270,805</u>	7.58%

**Governmental Activities**

The Village's governmental net position increased by \$117,455 to \$969,683.

**Business-Type Activities**

The Village's business-type net position increased by \$153,350 to \$2,871,671.

**Fund Financial Analysis**

As noted earlier, the Village uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

**Village of Tickfaw, Louisiana**  
Management's Discussion and Analysis (Continued)  
For the Year Ended June 30, 2022

**Governmental Funds**

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the Village's net resources available for spending at the end of the year. The basic governmental fund financial statements can be found on pages 17 through 20 of this report.

The general fund is the chief operating fund of the Village. At the end of the current year, the total fund balance for the general fund was \$326,174 all of which was unassigned. During the current year the general fund had an increase in fund balance of \$98,084.

As a measure of the general fund's liquidity, it may be useful to compare the fund balance to fund expenditures. At June 30, 2022, the fund balance of \$326,174 is approximately 46% of total general fund expenditures of \$716,226.

**Proprietary Funds**

The Village's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

**Village of Tickfaw, Louisiana**  
Management's Discussion and Analysis (Continued)  
For the Year Ended June 30, 2022

**General Fund Budgetary Highlights**

For the general fund, actual revenues and other sources were \$44,310 more than final budgeted amounts. Actual expenditures were \$726 more than final budgeted amounts. The net change in fund balance was \$43,584 more than final budgeted amounts.

For the general fund, original budgeted revenues and other financing sources were \$634,500 and final budgeted revenues and other financing sources were \$770,000. Original budgeted expenditures and other uses were \$675,876 and final budgeted expenditures were \$715,500.

Significant variations from the general fund's original budget amounts and final budget amounts are as follows:

- Sales Taxes were increased by \$114,200
- Legal expenses were increased by \$9,900
- City Hall Repairs and Maintenance were increased by \$14,200
- Police Auto Fuel increased by \$9,300
- Police Worker's Comp insurance decreased by \$9,800
- Insurance reimbursement increased by \$48,400

**Capital Assets and Debt Administration**

**Capital Assets**

The Village's net investment in capital assets for its governmental and business-type activities as of June 30, 2022 amounts to \$3,264,721 (net of depreciation). The total increase in the Village's investment in capital assets for the current fiscal year was \$230,848 due primarily to depreciation expense of \$168,601 and asset additions \$491,741.

Major capital asset additions during the current fiscal year included the following:

- Addition of a Kubota Model Zd1211 for \$14,185
- Addition of police equipment for \$520
- Improvements at sewer pumping lift station for \$221,544
- Addition of a fence at sewer pond for \$10,500
- Addition of an elevated tank for \$9,863
- Addition of a 50,000 gallon water tank for \$149,000
- Addition of a 150,000 gallon water tank for \$57,000

The following table provides a summary of the Village's capital assets (net of depreciation) at the end of the current year as compared to the prior year. For more detailed information, see Note 7 to the financial statements on pages 39 and 40 of this report.

**Village of Tickfaw, Louisiana**  
Management's Discussion and Analysis (Continued)  
For the Year Ended June 30, 2022

**Capital Assets (Net of Depreciation)**  
As of and for the Years Ended June 30, 2022 and 2021

	Governmental Activities		Business- Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	\$ 126,285	\$ 126,285	\$ 104,238	\$ 196,530	\$ 230,523	\$ 322,815
Buildings	452,052	452,052	2,121	2,121	454,173	454,173
Infrastructure	797,743	797,743	-	-	797,743	797,743
Vehicles and Equipment	323,643	308,938	599,030	560,038	922,673	868,976
Water Utility System	-	-	2,101,549	1,895,549	2,101,549	1,895,549
Sewer Utility System	-	-	2,470,909	2,238,865	2,470,909	2,238,865
Accumulated Depreciation	(1,179,258)	(1,142,636)	(2,533,591)	(2,401,612)	(3,712,849)	(3,544,248)
Capital Assets, Net	\$ 520,465	\$ 542,382	\$ 2,744,256	\$ 2,491,491	\$ 3,264,721	\$ 3,033,873

**Long-Term Debt**

At June 30, 2022, the Village had no debt outstanding.

**Other Factors Affecting the Village**

The Village of Tickfaw's management approach is conservative. When possible, the Mayor and Council attempt to provide services for the Village based on existing revenues and to finance long-term projects only when absolutely necessary. The Village actively pursues grant funds to minimize the cost of major projects to its citizens. The Village also attempts to keep utility rates at the minimum required to cover the costs of utility system operation.

**Contacting the Village's Financial Management**

This financial report is designed to provide the Village's citizens, taxpayers, creditors and investors with a general overview of the Village's finances and show the Village's accountability for the money it receives. Questions regarding this report or requests for additional information should be addressed to the Honorable Anthony Lamonte, Mayor, Post Office Box 249, Tickfaw, Louisiana 70466, telephone (985) 542-9249.

**Basic Financial Statements**  
**Government-Wide Financial Statements**



**Village of Tickfaw, Louisiana**  
Statement of Net Position  
June 30, 2022

Exhibit A

<b>Assets</b>	<b>Governmental Activities</b>	<b>Business- Type Activities</b>	<b>Total</b>
Cash	\$ 231,273	\$ 299,800	\$ 531,073
Investments in Certificates of Deposit	61,455	-	61,455
Investments in L.A.M.P.	-	58,425	58,425
Taxes Receivable	51,896	14,996	66,892
Accounts Receivable, Net	-	6,148	6,148
Due From Other Governments	1,826	-	1,826
Internal Balances	219,440	(219,440)	-
Utility Deposit	150	-	150
Inventory	-	57,700	57,700
Land	126,285	104,238	230,523
Capital Assets, Net	394,180	2,640,018	3,034,198
Total Assets	1,086,505	2,961,885	4,048,390
<b>Deferred Outflows of Resources</b>			
Pension Related	16,351	-	16,351
Total Deferred Outflows of Resources	16,351	-	16,351
<b>Liabilities</b>			
Accounts Payable	16,810	29,749	46,559
Other Accrued Expenses	20,870	-	20,870
Accrued Salary Payable	10,014	3,803	13,817
Accrued Vacation Payable	4,270	3,307	7,577
Due to Other Governments	-	4,355	4,355
Net Pension Liability	52,415	-	52,415
Customers' Deposits	-	49,000	49,000
Total Liabilities	104,379	90,214	194,593
<b>Deferred Inflows of Resources</b>			
Pension Related	28,794	-	28,794
Total Deferred Inflows of Resources	28,794	-	28,794
<b>Net Position</b>			
Net Investment in Capital Assets	520,465	2,744,256	3,264,721
Unrestricted	449,218	127,415	576,633
Total Net Position	\$ 969,683	\$ 2,871,671	\$ 3,841,354

The accompanying notes are an integral part of this statement.

**Village of Tickfaw, Louisiana**  
Statement of Activities  
For the Year Ended June 30, 2022

Exhibit B

<b>Functions/ Programs</b>	<b>Program Revenues</b>				<b>Net (Expense) Revenue and Changes in Net Assets</b>		
	<b>Expenses</b>	<b>Charges for Services</b>	<b>Operating</b>		<b>Governmental Activities</b>	<b>Business- Type Activities</b>	<b>Total</b>
			<b>Grants and Contributions</b>	<b>Capital Grants and Contributions</b>			
<b>Governmental Activities:</b>							
General and Administrative	\$ 263,324	\$ 64,325	\$ -	\$ -	\$ (198,999)	\$ -	\$ (198,999)
Police Department	360,937	309,952	22,500	-	(28,485)	-	(28,485)
Court Cost	36,296	23,980	-	-	(12,316)	-	(12,316)
Street Department	91,205	-	-	-	(91,205)	-	(91,205)
Street Lights	17,612	-	-	-	(17,612)	-	(17,612)
Sanitation	38,396	50,308	-	-	11,912	-	11,912
Mosquito Abatement	1,532	17,496	-	-	15,964	-	15,964
Fire Protection	22,400	-	-	-	(22,400)	-	(22,400)
Depreciation on Infrastructure	2,998	-	-	-	(2,998)	-	(2,998)
<b>Total Government Activities</b>	<b>834,700</b>	<b>466,061</b>	<b>22,500</b>	<b>-</b>	<b>(346,139)</b>	<b>-</b>	<b>(346,139)</b>
<b>Business- Type Activities:</b>							
Water Utility	196,790	125,460	-	164,637	-	93,307	93,307
Sewer Utility	218,311	149,609	-	-	-	(68,702)	(68,702)
<b>Total Business- Type Activities</b>	<b>415,101</b>	<b>275,069</b>	<b>-</b>	<b>164,637</b>	<b>-</b>	<b>24,605</b>	<b>24,605</b>
<b>Total Primary Government</b>	<b>\$ 1,249,801</b>	<b>\$ 741,130</b>	<b>\$ 22,500</b>	<b>\$ 164,637</b>	<b>(346,139)</b>	<b>24,605</b>	<b>(321,534)</b>
<b>General Revenues:</b>							
Taxes:							
Property Taxes					41,414	-	41,414
Franchise Taxes					24,899	-	24,899
Sales Taxes					338,840	112,946	451,786
Alcoholic Beverage Taxes					6,320	-	6,320
Interest Income					276	578	854
Donations					500	-	500
Insurance Reimbursement					48,372	-	48,372
Miscellaneous					2,973	15,221	18,194
Total General Revenues					<b>463,594</b>	<b>128,745</b>	<b>592,339</b>
Change in Net Position					117,455	153,350	270,805
Total Net Position, Beginning					852,228	2,664,763	3,516,991
Prior Period Adjustment( Note 16)					-	53,558	53,558
Total Adjusted Net Position, Beginning					<b>852,228</b>	<b>2,718,321</b>	<b>3,570,549</b>
Net Position, End of Year					<b>\$ 969,683</b>	<b>\$ 2,871,671</b>	<b>\$ 3,841,354</b>

The accompanying notes are an integral part of this statement.

**Basic Financial Statements**  
**Governmental Fund Financial Statements**

**Village of Tickfaw, Louisiana**  
 Balance Sheet – Governmental Funds  
 June 30, 2022

Exhibit C

<b>Assets</b>	<b>Special Revenue Funds</b>			<b>Total</b>
	<b>General Fund</b>	<b>1995 Sales Tax Fund</b>	<b>Fire Protection Fund</b>	
Cash	\$ 80,185	\$ 117,004	\$ 34,084	\$ 231,273
Investment in Certificates of Deposit	40,970	20,485	-	61,455
Taxes Receivable:				
Public Utility Franchise	6,909	-	-	6,909
Sales and Use Taxes	29,991	14,996	-	44,987
Due From Other Funds	60,674	-	71,591	132,265
Due From Proprietary Fund	222,673	-	-	222,673
Due From Other Governments:				
Louisiana Beer Tax	1,826	-	-	1,826
Utility Deposit	-	-	150	150
<b>Total Assets</b>	<b>\$ 443,228</b>	<b>\$ 152,485</b>	<b>\$ 105,825</b>	<b>\$ 701,538</b>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
Accounts Payable	\$ 14,361	\$ 1,973	\$ 476	\$ 16,810
Other Accrued Expenses	18,770	-	2,100	20,870
Accrued Salary	8,958	1,056	-	10,014
Accrued Vacation	3,374	897	-	4,271
Due to Other Funds	71,591	60,674	-	132,265
Due to Proprietary Fund	-	3,232	-	3,232
<b>Total Liabilities</b>	<b>117,054</b>	<b>67,832</b>	<b>2,576</b>	<b>187,462</b>
Fund Balances:				
Restricted for:				
Streets and Drainage	-	84,653	-	84,653
Fire Protection	-	-	103,249	103,249
Unassigned	326,174	-	-	326,174
<b>Total Fund Balances</b>	<b>326,174</b>	<b>84,653</b>	<b>103,249</b>	<b>514,076</b>
<b>Total Liabilities and     Fund Balances</b>	<b>\$ 443,228</b>	<b>\$ 152,485</b>	<b>\$ 105,825</b>	<b>\$ 701,538</b>

The accompanying notes are an integral part of this statement.

**Village of Tickfaw, Louisiana**  
Reconciliation of the Governmental Funds Balance Sheet to the  
Statement of Net Position  
For the Year Ended June 30, 2022

Exhibit D

**Fund Balances, Governmental Funds, Statement C** \$ 514,076

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds. These assets consist of:

Capital Assets, Net of Depreciation 520,465

Deferred outflows of resources used in governmental activities are not financial resources and therefore are not reported in these funds. This is the reported amount of deferred outflows of resources. 16,351

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in these funds. Long-term liabilities include the following:  
Net Pension Liability (52,415)

Deferred inflows of resources are not due and payable in the current period and, therefore, are not reported in these funds. (28,794)

**Net Position, Governmental Activities, Statement A** \$ 969,683

The accompanying notes are an integral part of this statement.

**Village of Tickfaw, Louisiana**  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2022

Exhibit E

	<u>Special Revenue Funds</u>			<u>Total</u>
	<u>General Fund</u>	<u>1995 Sales Tax Fund</u>	<u>Fire Protection Fund</u>	
Revenues				
Taxes	\$ 267,584	\$ 112,947	\$ 24,622	\$ 405,153
Licenses, Permits and Fees	64,325	-	-	64,325
Intergovernmental	28,820	-	-	28,820
Fines and Forfeitures	309,952	-	-	309,952
Security Detail	-	-	-	-
Donations	500	-	-	500
Court Cost Revenue	23,980	-	-	23,980
Sanitation Services	50,308	-	-	50,308
Mosquito Abatement	17,496	-	-	17,496
Interest Income	-	210	66	276
Other Revenues	2,973	-	-	2,973
Total Revenues	<u>765,938</u>	<u>113,157</u>	<u>24,688</u>	<u>903,783</u>
Expenditures				
General and Administrative	256,671	-	-	256,671
Police Department	365,199	-	-	365,199
Street Department	-	74,856	-	74,856
Court Cost	36,296	-	-	36,296
Street Lights	17,612	-	-	17,612
Sanitation	38,396	-	-	38,396
Mosquito Abatement	1,532	-	-	1,532
Fire Protection	-	-	17,090	17,090
Capital Outlay	520	14,185	-	14,705
Total Expenditures	<u>716,226</u>	<u>89,041</u>	<u>17,090</u>	<u>822,357</u>
<b>Excess Revenues (Expenditures)</b>	<u>49,712</u>	<u>24,116</u>	<u>7,598</u>	<u>81,426</u>
<b>Other Financing Sources (Uses)</b>				
Insurance Reimbursement	48,372	-	-	48,372
Total Other Financing Sources (Uses)	<u>48,372</u>	<u>-</u>	<u>-</u>	<u>48,372</u>
<b>Net Changes in Fund Balances</b>	98,084	24,116	7,598	129,798
<b>Fund Balances, Beginning</b>	228,090	60,537	95,651	384,278
<b>Fund Balances, Ending</b>	<u>\$ 326,174</u>	<u>\$ 84,653</u>	<u>\$ 103,249</u>	<u>\$ 514,076</u>

The accompanying notes are an integral part of this statement.

**Village of Tickfaw, Louisiana**  
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances  
of Governmental Funds to the Statement of Activities  
For the Year Ended June 30, 2022

Exhibit F

**Net Change in Fund Balances, Governmental Funds, Statement E** \$ 129,798

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However in the statement of activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. These differences consist of:

Capital Outlay	14,705
Depreciation Expense	(36,622)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and are not reported as expenditures in governmental funds. These include the net change:

Non-employer Contributions to Cost-Sharing Pension plan	2,197
Pension Expense	6,649

**Change in Net Position, Governmental Activities, Statement B** \$ 116,727

The accompanying notes are an integral part of this statement.

**Village of Tickfaw, Louisiana**  
 Statements of Net Position – Proprietary Funds  
 June 30, 2022

Exhibit G

	<b>Enterprise Fund</b>
<b>Assets</b>	
<b>Current Assets</b>	
Cash	\$ 299,800
Accounts Receivable, Net	6,148
Sales Tax Receivable	14,996
Due From Other Funds	3,233
<b>Total Current Assets</b>	<u>324,177</u>
<b>Restricted Assets</b>	
Restricted Cash	
Investments	58,425
<b>Total Restricted Assets</b>	<u>58,425</u>
<b>Property, Plant, and Equipment</b>	
Land	104,238
Plant and Equipment, at Cost	5,173,609
Less: Accumulated Depreciation	<u>(2,533,591)</u>
<b>Net Property, Plant and Equipment</b>	<u>2,744,256</u>
<b>Other Assets</b>	
Inventory	57,700
<b>Total Other Assets</b>	<u>57,700</u>
<b>Total Assets</b>	<u>3,184,558</u>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	29,749
Accrued Payables	-
Accrued Salary	3,803
Accrued Vacation	3,307
Due to General Fund	222,673
Due to Other Governments	4,355
<b>Total Current Liabilities</b>	<u>263,887</u>
<b>Current Liabilities (Payable from Restricted Assets)</b>	
Customer Deposits Payable	49,000
<b>Total Liabilities</b>	<u>312,887</u>
<b>Net Position</b>	
Invested in Capital Assets	2,744,256
Unrestricted	127,415
<b>Total Net Position</b>	<u>\$ 2,871,671</u>

The accompanying notes are an integral part of this statement.



**Village of Tickfaw, Louisiana**  
 Statements of Revenues, Expenses, and Changes in Net Position –  
 Proprietary Funds  
 For the Year Ended June 30, 2022

Exhibit H

	<b>Enterprise Fund</b>
Operating Revenues	
Water Sales	\$ 118,333
Penalties	4,708
Safe Drinking Water Fees	4,041
Tap in Fees	455
Sewer Charges	147,532
Total Operating Revenues	275,069
Operating Expenses	
Accounting and Auditing	10,962
Auto Fuel	3,128
Chlorine	8,553
Contract Labor	5,000
Depreciation	131,978
Equipment Rental	1,150
Insurance, Liability	4,008
Insurance, Vehicle	4,258
Insurance, Workers Compensation	5,071
Insurance, Health	-
Miscellaneous	8,691
Office Expense	2,325
Payroll Taxes	8,267
Postage	1,784
Repairs and Maintenance	49,512
Salaries	107,823
Safe Drinking Water Fees	3,694
Sewer Analysis	1,687

(Continued)

The accompanying notes are an integral part of this statement.

**Village of Tickfaw, Louisiana**  
 Statements of Revenues, Expenses, and Changes in Net Position –  
 Proprietary Funds (Continued)  
 For the Year Ended June 30, 2022

Exhibit H

Software	\$	2,152
Telephone		19,552
Utilities		35,506
Total Operating Expenses		415,101
Operating Loss		(140,032)
Nonoperating Revenues (Expenses)		
Grant		164,637
Sales Tax		112,946
Other Income		15,221
Interest Revenue		578
Total Nonoperating Revenues (Expenses)		293,382
Change in Net Position		153,350
Net Position, Beginning		2,664,763
Prior Period Adjustment( Note 16)		53,558
Adjusted Net Position, Beginning		2,718,321
Net Position, Ending	\$	2,871,671

(Concluded)

The accompanying notes are an integral part of this statement.

**Village of Tickfaw, Louisiana**  
**Statements of Cash Flows – Proprietary Funds**  
**For the Year Ended June 30, 2022**

Statement I

	<u><b>Enterprise Fund</b></u>
<b>Cash Flows From Operating Activities</b>	
Received From Customers	\$ 271,922
Payments For Operations	(145,770)
Payments For Employees	(115,280)
Payments to Other Funds	188,259
Net Cash Provided by Operating Activities	<u>199,131</u>
<b>Cash Flows From Noncapital Financing Activities</b>	
Received From Sales Tax	111,249
Received From Grants	164,636
Received From Other Income	15,220
Net Cash Provided by Noncapital Financing Activities	<u>291,105</u>
<b>Cash Flows From Capital and Related Financing Activities</b>	
Purchases of Fixed Assets	(384,743)
Net Cash Used by Capital and Related Financing Activities	<u>(384,743)</u>
<b>Cash Flows From Investing Activities</b>	
Receipt of Interest	578
Transfer To LAMP	(10,000)
Net Cash Used by Investing Activities	<u>(9,422)</u>
<b>Net Increase in Cash</b>	96,071
<b>Cash, Beginning of Year</b>	203,729
<b>Cash, End of Year</b>	<u>\$ 299,800</u>
<b>Reconciliation of Cash and Cash Equivalents to the Statement of Net Assets</b>	
Cash and Cash Equivalents, Unrestricted	\$ 299,800
Cash and Cash Equivalents, Restricted	-
Total Cash and Cash Equivalents	<u>\$ 299,800</u>

(Continued)

The accompanying notes are an integral part of this statement.

**Village of Tickfaw, Louisiana**  
 Statements of Cash Flows – Proprietary Funds (Continued)  
 For the Year Ended June 30, 2022

Statement I

	<u>Enterprise Fund</u>
<b>Reconciliation of Net Operating Loss to Net Cash</b>	
Provided by Operating Activities	
Operating Loss	\$ (140,032)
Adjustments to Reconcile Operating Loss to Net Cash	
Provided by Operating Activities:	
Depreciation	131,978
Change in Accounts Receivable	(3,147)
Change in Accounts Payable	21,264
Change in Accrued Payable	2,608
Change in Accrued Salary	362
Change in Accrued Vacation	448
Change in Due To Other Funds	184,312
Change in Customer Deposits	1,338
Net Cash Provided by Operating Activities	<u>\$ 199,131</u>

(Concluded)

The accompanying notes are an integral part of this statement.

## **Notes to the Financial Statements**

**Village of Tickfaw, Louisiana**  
Notes to Financial Statements  
For the Year Ended June 30, 2022

**Introduction**

The Village of Tickfaw, Louisiana was incorporated on April 15, 1957, under the provisions of the Lawrason Act. The Village operates under a Mayor/Board of Aldermen form of government. The Mayor and each of three aldermen are elected at large for four-year terms. The Aldermen are compensated per diem for each meeting attended. The Mayor receives a salary. The Village is located approximately 8 miles north of Hammond, Louisiana, on LA Highway 51 north of Interstate 12 and east of Interstate 55. The Village's total population is 635, as reported by the U.S. Census Bureau, Census 2020. The Village provides police protection, services to maintain and develop streets, drainage, and sanitation, general and administrative services, and utilities services for area residents. The Village provides water and sewer services to 316 water customers, and 259 sewer customers inside and outside of the Village limits and 230 garbage customers. The Village employs 15 full-time employees in addition to the Mayor and Board of Aldermen.

Governmental Accounting Standards Board (GASB) Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this statement, the Village is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. As used in GASB Statement No. 14, fiscally independent means that the Village may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. There are no other component units which the Village of Tickfaw has an oversight relationship.

**1. Summary of Significant Accounting Policies**

**A. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**Village of Tickfaw, Louisiana**  
Notes to Financial Statements (Continued)  
For the Year Ended June 30, 2022

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are presented as separate columns in the fund financial statements.

**B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable, if any, due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The Village reports the following major governmental funds:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in other funds.

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by legal and regulatory provisions to finance specific activities. The 1995 Sales Tax Fund and the Fire Protection Fund are considered major funds for reporting purposes.

The 1995 Sales Tax Fund is funded by one half of a one percent sales tax for the purpose of constructing, improving, and maintaining streets and drainage facilities, including the overlaying of streets.

The Fire Protection Fund is funded by a 10 mill property tax for the purpose of providing a fire department in Tickfaw.

**Village of Tickfaw, Louisiana**  
Notes to Financial Statements (Continued)  
For the Year Ended June 30, 2022

The Village reports the following major proprietary funds:

The Enterprise Fund accounts for operations (a) that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule, if applicable, are payments-in-lieu of taxes and other charges between the government's enterprise operations. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are user charges for the services provided by the enterprise funds. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Village's policy to use restricted resources first, then unrestricted resources as they are needed.

### **C. Deposits and Investments**

The Village's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the Village's investment policy allow the Village to invest in collateralized certificates of deposit, government-backed securities, commercial paper, the state-sponsored investment pool and mutual funds consisting solely of government-backed securities.



**Village of Tickfaw, Louisiana**  
Notes to Financial Statements (Continued)  
For the Year Ended June 30, 2022

The Village maintains investments in the Louisiana Asset Management Pool (LAMP), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of Louisiana to operate as a local government investment pool. LAMP invests its assets only in securities and other obligations permissible under Louisiana law for local governments. Investments in LAMP are highly liquid and are considered to be cash equivalents.

**D. Receivables and Payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade and property tax receivables are shown net of an allowance for uncollectible amounts.

Property taxes are levied on a calendar year basis and become due on January 1 of each year. The following is a summary of authorized and levied ad valorem taxes:

	<b>Authorized Millage</b>	<b>Levied Millage</b>
Fire Protection	10	10
General Corporate Purposes	6.82	6.82
<b>Total</b>	16.82	16.82

At June 30, 2022, there were no taxpayers whose percentage of total assessed valuation was 5% or greater of the total assessed valuation.

The Village assesses a 2% sales and use tax. Proceeds are dedicated to the following purposes:

The 1984 1% sales tax is to be used for the purpose of providing funds for the general fund of the Village and for additional purpose of providing funds for other lawful purposes of the Village. This tax is accounted for in the general fund.

In July 2007, citizens of the Village of Tickfaw voted to allocate one half of the 1995 1% sales tax to the Water and Sewer Utility Funds and one half to the 1995 Sales Tax Fund.

The sales tax is collected by the Tangipahoa Parish School Board and remitted to the Village in the month following the receipt by the School Board. The School Board receives the sales tax approximately one month after collection by vendors. Sales taxes collected by the School Board in June and July (which represent sales for May and June) and received by the Village in July and August have been accrued and are included under the caption “Taxes Receivable.”

**Village of Tickfaw, Louisiana**  
Notes to Financial Statements (Continued)  
For the Year Ended June 30, 2022

**E. Inventories and Prepaid Items**

All inventories are valued at cost using the first-in/first-out method. Inventories of the governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**F. Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Village maintains a threshold level of \$500 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

All capital assets, other than land, are depreciated using the straight-line basis over the following useful lives:

Buildings	20-40 Years
Improvements	20-40 Years
Vehicles and Equipment	2-15 Years
Infrastructure	20-40 Years
Water Utility System	20-40 Years
Sewer Utility System	20-40 Years

**Village of Tickfaw, Louisiana**  
Notes to Financial Statements (Continued)  
For the Year Ended June 30, 2022

**G. Compensated Absences**

The Village has the following policy relating to vacation and sick leave:

**Vacation**

Employees shall earn vacation by the following schedule:

- One (1) year of continuous service, 5 days (40 hours)
- Two (2) years of continuous service, 5 days (40 hours)
- Three (3) years of continuous service, 10 days (80 hours)
- Four (4) years of continuous service, 10 days (80 hours)
- Five (5) years of continuous service, 15 days (120 hours)

**Sick Leave**

Employees earn one day of sick leave per month. The maximum amount of sick leave that may be accrued is 24 days.

The cost of leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current-year expenditure in the governmental fund when leave is taken.

In accordance with GASB-16, *Accounting for Compensated Absences*, no liability has been accrued for unused employee sick leave.

The Police Department has the following policy relating to vacation and sick leave:

**Vacation**

- One (1) year of continuous service, ½ day per month
- Two (2) years of continuous service, ½ day per month
- Three (3) years of continuous service, 1 day per month
- Four (4) years of continuous service, 1 day per month
- Five (5) years of continuous service, 1 1/2 days per month

**H. Extraordinary and Special Items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events within the control of the municipality, which are either unusual in nature or infrequent in occurrence.

**I. Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures and expenses during the reported period. Actual results could differ from those estimates.

**Village of Tickfaw, Louisiana**  
Notes to Financial Statements (Continued)  
For the Year Ended June 30, 2022

**J. Reconciliations of Government-Wide and Fund Financial Statements**

Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position is presented in Statement D of the basic financial statements. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities is presented in Statement F of the basic financial statements.

**K. Fund Balance Reporting Footnote**

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). This Statement defines the different types of fund balances that a governmental entity must use for financial reporting purposes.

1. *Nonspendable*, such as fund balance associated with inventories, prepaids, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed, or assigned),
2. *Restricted* fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation,
3. *Committed* fund balance classification includes amounts that can be used only for the specific purposes determined by a resolution of the Board of Aldermen (the Village's highest level of decision making authority),
4. *Assigned* fund balance classification are intended to be used by the Village for specific purposes but do not meet the criteria to be classified as restricted or committed. The Board of Aldermen are authorized to assign amounts to a specific purpose, and
5. *Unassigned* fund balance is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications.

It is the Village's policy to first apply restricted resources when an expenditure is incurred for which both restricted and unrestricted fund balance or net position is available. The Village considers committed amounts to be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for which amounts in any of these unrestricted fund balance classifications could be used.

**Village of Tickfaw, Louisiana**  
Notes to Financial Statements (Continued)  
For the Year Ended June 30, 2022

**L. Net Position**

For the government-wide statement of net position, equity is classified and displayed in three components:

1. Net Investment in Capital Assets – consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
2. Restricted Net Position- consists of net position with constraints placed on the use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or by (b) laws through constitutional provisions or enabling legislation.
3. Unrestricted Net Position- consist of all other net position that does not meet the definition of the above two components and is available for general use by the Village.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, management applies restricted resources first, then unrestricted resources as they are needed.

**M. Deferred Outflows / Inflows of Resources**

The Statement of Financial Position will often report of a separate section for deferred outflows and deferred inflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources until then. Deferred inflows of resources represent an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources until that time.

**Village of Tickfaw, Louisiana**  
Notes to Financial Statements (Continued)  
For the Year Ended June 30, 2022

**2. Stewardship, Compliance and Accountability**

Budgetary procedures applicable to the Village are defined in state law, Louisiana Revised Statutes 39:1301-15. The major requirements of the Local Government Budget Act are summarized as follows:

1. The Village must adopt a budget each year for the general fund and each special revenue fund, if applicable.
2. The chief executive officer or equivalent must prepare a proposed budget and submit the proposed budget to the Board of Aldermen for consideration no later than fifteen days prior to the beginning of each fiscal year. At the same time, if total proposed expenditures are \$500,000 or more, a notice of public hearing on the proposed budget must be published in the official journal in each parish in which the Village has jurisdiction.
3. All action necessary to adopt and implement the budget must be completed prior to the beginning of the fiscal year.
4. Budgetary amendments involving the transfer of funds from one department, program, or function to another or involving the increase in expenditures resulting from revenues exceeding amounts estimated, require the approval of the Board of Aldermen.
5. All budgetary appropriations lapse at the end of each fiscal year.
6. Budgets for the general fund and special revenue funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Governmental funds are presented on the modified accrual basis of accounting. Accordingly, the budgetary comparison schedules present actual expenditures in accordance with the accounting principles generally accepted in the United States on a basis consistent with the legally adopted budgets as amended. All budgetary amounts presented reflect the original budget and the amended budget (which have been adjusted for legally authorized revisions of the annual budget during the year).

**Village of Tickfaw, Louisiana**  
Notes to Financial Statements (Continued)  
For the Year Ended June 30, 2022

**3. Cash and Cash Equivalents**

As reflected on Statement A, the Village has cash and cash equivalents totaling \$530,473 and investments in certificates of deposit totaling \$61,455 at June 30, 2022. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At June 30, 2022, the Village had \$531,028 in demand deposits (collected bank balances) and \$61,455 in certificates of deposit secured from risk by \$250,000 of federal deposit insurance and pledged collateral of \$281,028.

**Custodial Credit Risk – Deposits**

In the case of deposits, this is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. As of June 30, 2022, \$281,028 of the Village's bank balance was exposed to custodial credit risk because it was uninsured or collateralized with securities held by the pledging institution's trust department or agent, but not in the entities name.

**4. Investments in LAMP**

Investments held at June 30, 2022 consist of \$58,425 in the Louisiana Asset Management Pool (LAMP), a local government investment pool. LAMP is administered by the Louisiana Asset Management Pool, Inc., a non-profit corporation organized under the laws of the State of Louisiana. The primary objective of LAMP is to provide a safe environment for the placement of funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33:2955.

LAMP is an external investment pool that is not registered with the SEC as an investment company, but nevertheless operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company ACT of 1940. GASB 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, requires the reporting of investment positions in 2a-7 like pools (such as LAMP) be based on the pool's share price.

The following disclosures are required by GASB Statement No. 31:

- The Village uses the quoted market prices to estimate the fair value of investments.
- None of the investments are reported at amortized cost.
- The Village has investments in one investment pool. The investment pool is LAMP, and the fair value of the position is the same as the value of the pool shares.
- There is no involuntary participation in an external investment pool.

**Village of Tickfaw, Louisiana**  
Notes to Financial Statements (Continued)  
For the Year Ended June 30, 2022

**5. Receivables**

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts are based upon historical trends and the period aging and write-off of accounts receivable. Major receivables balances for the governmental activities include sales taxes, franchise taxes, and grants. Business-type activities report utilities earnings, sales taxes and grants as their major receivable.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as sales taxes, franchise taxes, and grants and other similar intergovernmental revenues since they are usually both measurable and available. Non-exchange transactions collectible but not available are deferred in the fund financial statements in accordance with modified accrual, but not deferred in the government-wide financial statements in accordance with the accrual basis. Interest and investment earnings are recorded only if paid within 60 days since they would be considered both measurable and available. Proprietary fund revenues consist of all revenues earned at year-end and not yet received. Utility accounts receivable, sales taxes and grants comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging and write-off of accounts receivable.

The Governmental Funds receivables of \$53,722 at June 30, 2022, consist of the following:

Taxes:

Public Utility Franchise	\$ 6,909
Sales and Use	44,987

Intergovernmental:

State of Louisiana, Beer Tax Distribution	1,826
	<u>\$ 53,722</u>

The Enterprise Fund accounts receivable of \$6,148 at June 30, 2022, consist of the following:

Active Accounts:

0 to 30 Days	\$ 17,659
31 to 60 Days	6,130
61 to 90 Days	1,404
Over 90 Days	375
Total Accounts Receivables	<u>25,568</u>
Allowance for Bad Debts	<u>(19,420)</u>
Total Accounts Receivable, Net	<u>\$ 6,148</u>



**Village of Tickfaw, Louisiana**  
Notes to Financial Statements (Continued)  
For the Year Ended June 30, 2022

**6. Interfund Receivables/Payables and Transfers**

The following is a detailed list of interfund balances reported in the fund financial statements on June 30, 2022:

	<u>Due From Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$ 283,347	\$ 71,591
1995 Sales Tax Fund	-	63,907
Utility Fund	3,233	222,673
Fire Protection Fund	71,591	-
	<u>\$ 358,171</u>	<u>\$ 358,171</u>

The reasons for the interfund receivables/payables balances are as follows:

The reason for the interfund receivable in the General Fund is payroll and other expenses are paid in the General Fund for the 1995 Sales Tax Fund and Utility Fund. All amounts are expected to be repaid in full within one year from the date of the financial statements.

Property taxes are collected in the General Fund and transferred to the Fire Protection Fund.

**Village of Tickfaw, Louisiana**  
Notes to Financial Statements (Continued)  
For the Year Ended June 30, 2022

**7. Capital Assets**

Capital assets and depreciation activity as of and for the year ended June 30, 2022 for governmental activities is as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital Assets Not Being Depreciated:				
Land	\$ 126,285	\$ -	\$ -	\$ 126,285
Total Capital Assets Not Being Depreciated	<u>126,285</u>	<u>-</u>	<u>-</u>	<u>126,285</u>
Capital Assets Being Depreciated:				
Buildings and Improvements	452,052	-	-	452,052
Vehicles and Equipment	308,938	14,705	-	323,643
Infrastructure	797,743	-	-	797,743
Total Capital Assets Being Depreciated	<u>1,558,733</u>	<u>14,705</u>	<u>-</u>	<u>1,573,438</u>
Less Accumulated Depreciation for:				
Buildings	216,796	14,777	-	231,573
Vehicles and Equipment	228,015	18,847	-	246,862
Infrastructure	697,825	2,998	-	700,823
Total Accumulated Depreciation	<u>1,142,636</u>	<u>36,622</u>	<u>-</u>	<u>1,179,258</u>
Capital Assets Being Depreciated, Net	<u>416,096</u>	<u>-</u>	<u>-</u>	<u>394,180</u>
Governmental Activities Capital Assets, Net	<u>\$ 542,381</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 520,465</u>

Depreciation was charged to governmental functions as follows:

General Administration	\$ 6,653
Police Protection	5,312
Court Cost	-
Street Department	16,349
Mosquito Abatement	-
Fire Protection	5,310
Infrastructure	2,998
	<u>\$ 36,622</u>

**Village of Tickfaw, Louisiana**  
Notes to Financial Statements (Continued)  
For the Year Ended June 30, 2022

Capital assets and depreciation activity as of and for the year ended June 30, 2022, for business-type activities is as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital Assets Not Being Depreciated:				
Land	\$ 104,238	\$ -	\$ -	\$ 104,238
Construction in Progress	92,292	-	(92,292)	-
Total Capital Assets Not Being Depreciated	<u>196,530</u>	<u>-</u>	<u>(92,292)</u>	<u>104,238</u>
Capital Assets Being Depreciated:				
Buildings	2,121	-	-	2,121
Vehicles and Equipment	560,038	38,992	-	599,030
Water Utility System	1,895,549	206,000	-	2,101,549
Sewer Utility System	2,238,865	232,044	-	2,470,909
Total Capital Assets Being Depreciated	<u>4,696,573</u>	<u>477,036</u>	<u>-</u>	<u>5,173,609</u>
Less Accumulated Depreciation for:				
Buildings	1,414	71	-	1,485
Vehicles and Equipment	448,201	37,126	-	485,327
Water Utility System	825,309	45,798	-	871,107
Sewer Utility System	1,126,688	48,984	-	1,175,672
Total Accumulated Depreciation	<u>2,401,612</u>	<u>131,979</u>	<u>-</u>	<u>2,533,591</u>
Capital Assets Being Depreciated, Net	<u>2,294,961</u>	<u>345,057</u>	<u>-</u>	<u>2,640,018</u>
Business- Type Activities Capital Assets, Net	<u>\$ 2,491,491</u>	<u>\$ 345,057</u>	<u>\$ (92,292)</u>	<u>\$ 2,744,256</u>

**Village of Tickfaw, Louisiana**  
Notes to Financial Statements (Continued)  
For the Year Ended June 30, 2022

**8. Accounts, Salaries, and Other Payables**

The payables of \$500,350 at June 30, 2022 are as follows:

	<u>General Fund</u>	<u>1995 Sales Tax Fund</u>	<u>Fire Protection Fund</u>	<u>Proprietary Fund</u>	<u>Total</u>
Accounts	\$ 14,361	1,973	476	29,749	\$ 46,559
Accrued Payables	8,396	-	-	-	8,396
Salaries	8,958	1,056	-	3,803	13,817
Vacation	3,374	897	-	3,307	7,578
Withholdings	2,774	-	-	-	2,774
Due to Other Funds	71,591	63,907	-	222,673	358,171
Due to Other Government	7,600	-	2,100	4,355	14,055
Customer Deposit	-	-	-	49,000	49,000
	<u>\$ 117,054</u>	<u>\$ 67,833</u>	<u>\$ 2,576</u>	<u>\$ 312,887</u>	<u>\$ 500,350</u>

**9. Short-Term Debt**

The Village had no short-term debt outstanding at June 30, 2022.

**10. Dedication of Proceeds of Flow of Funds - Sales and Use Tax**

The Village assesses a 2% sales and use tax. Proceeds are dedicated to the following purpose:

- A. The 1984 1% sales tax is to be used for the purpose of providing funds for general fund of the Village and for the additional purpose of providing funds for any other lawful purposes of the Village. This tax is accounted for in the general fund.
- B. One half of the 1995 1% sales tax is to be used for the purpose of constructing, improving, and maintaining streets and drainage facilities, including the overlaying of streets and to fund bonds used for street overlay construction. One half of the 1995 1% sales tax is to be deposited into the Utility Fund for the additional purpose of providing funds for any other lawful purposes of the Utility Fund. This tax is accounted for one half in the 1995 Sales Tax Fund and One half in the Utility Fund.

**Village of Tickfaw, Louisiana**  
Notes to Financial Statements (Continued)  
For the Year Ended June 30, 2022

**11. Pension Plan**

Some of the police department employees of the Village of Tickfaw are members of the Municipal Police Employees' Retirement System of Louisiana (System). This system is a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. Pertinent information relative to the plan follows:

*Plan Description.* All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 50 with at least 20 years of creditable service or at or after age 55 with at least 12 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 $\frac{1}{3}$ % of their final-average salary for each year of creditable service. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 8401 United Plaza Boulevard, Baton Rouge, Louisiana 70809-2250, or by calling (225) 929-7411.

*Funding Policy.* Plan members are required by state statute to contribute 10% of their annual covered salary and the Village of Tickfaw is required to contribute at an actuarially determined rate. The contribution rate for the fiscal year ended June 30, 2022 was 33.75% of annual covered payroll. The contribution requirements of plan members and the Village of Tickfaw are established and may be amended by state statute. As provided by R.S. 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Village of Tickfaw's contributions to the System for the years ending June 30, 2022, 2021 and 2020, were \$9,200, \$10,125, and \$9,750 respectively, equal to the required contributions for each year.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2022, the Employer reported a liability of \$52,415 for its proportionate share of the Net Pension liability. The Net Pension Liability was measured as of June 30, 2021 and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The Village's proportion of the Net Pension Liability was based on a projection of the Village's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2021, the Village's proportion was .009833% compared to .009713% measured as of June 30, 2020.

For the year ended June 30, 2022, the Village recognized a credit to pension expense of \$7,377 representing its proportionate share of the System's net expense, including amortization of deferred amounts.

**Village of Tickfaw, Louisiana**  
Notes to Financial Statements (Continued)  
For the Year Ended June 30, 2022

At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 1,614
Changes of assumptions	5,805	1,495
Net difference between projected and actual earnings on pension plan investments	-	24,474
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,346	1,211
Employer contributions subsequent to the measurement date	9,200	-
Total	\$ 16,351	\$ 28,794

\$9,200 reported as deferred outflows of resources related to pensions resulting from Village contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended	
June 30, 2022	(4,637)
June 30, 2023	(4,156)
June 30, 2024	(4,416)
June 30, 2025	(8,433)

**Village of Tickfaw, Louisiana**  
Notes to Financial Statements (Continued)  
For the Year Ended June 30, 2022

***Actuarial Assumptions***

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2021 are as follows:

<b>Valuation Date</b>	June 30, 2021
<b>Actuarial Cost Method</b>	Entry Age Normal Cost
<b>Actuarial Assumptions:</b>	
<b>Expected Remaining</b>	
<b>Service Lives</b>	2021 – 4 years
	2020 – 4 years
	2019 – 4 years
	2018 – 4 years
<b>Investment Rate of</b>	
<b>Return</b>	6.750% net of investment expense
<b>Inflation Rate</b>	2.50%

The discount rate used to measure the total pension liability was 6.750%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The mortality rate assumption used was set based upon an experience study performed by the prior actuary on plan data for the period July 1, 2014 through June 30, 2019 and review of similar law enforcement mortality. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a set-back of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

**Village of Tickfaw, Louisiana**  
Notes to Financial Statements (Continued)  
For the Year Ended June 30, 2022

The best estimates of the arithmetic nominal rates of return for each major asset class included in the System's target allocation as of June 30, 2021 are summarized in the following table:

Asset Class	June 30, 2021	
	Target Allocation	Long-Term Expected Portfolio Real Rate of Return
Equity	55.50%	3.47%
Fixed Income	30.50%	0.59%
Alternative	14.00%	1.01%
Totals	100.00%	5.08%
Inflation		2.22%
Expected Nominal Return		7.30%

**Sensitivity to Changes in Discount Rate:**

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.750%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.750% or one percentage point higher 7.750% than the current rate as of June 30, 2021.

	Changes in Discount Rate		
	1% Decrease 5.750%	Current Discount Rate 6.750%	1% Increase 7.750%
Net Pension Liability	\$ 929,030,067	\$ 533,054,667	\$ 202,548,855

**12. Retirement System**

Employees of the Village are members of the social security system. In addition to employee payroll deductions, Village funds are remitted to match the employee contributions. Aggregate contributions to the social security system for the year ended June 30, 2022 of \$66,938 was contributed by the Village.



**Village of Tickfaw, Louisiana**  
Notes to Financial Statements (Continued)  
For the Year Ended June 30, 2022

**13. Risk Management**

The Village is exposed to various risks of loss related to theft, damage, or destruction of assets, torts, injuries, natural disasters, and many other unforeseeable events. The Village purchases commercial insurance policies and bonds for any and all claims related to the aforementioned risks. The Village's payment of the insurance policy deductible is the only liability associated with these policies and bonds. There has been no significant decrease in insurance coverage from the prior year, and the amount of settlements has not exceeded the insurance coverage for the past three fiscal years.

**14. On-Behalf Payments by the State of Louisiana**

For the year ended June 30, 2022, the State of Louisiana made on behalf payments in the form of supplemental pay to the Village's policemen. In accordance with GASB 24, the Village has recorded \$22,500 of on behalf payments as revenue and as expense in the general fund.

**15. Litigation**

At June 30, 2022, the Village of Tickfaw was not involved in any litigation.

**16. Prior Period Adjustment**

At June 30, 2022, the Village made a prior period adjustment to the Utility Fund to correct excess depreciation recorded in the prior year. The net effect increased net position by \$53,558.

	<u>2021</u>
Beginning Utility Fund Net Position Before Prior Period Adjustments	\$ 2,664,763
Adjustment to Remove Excess Depreciation	53,558
Beginning Utility Fund Net Position After Prior Period Adjustments	<u>\$ 2,718,321</u>

**17. Subsequent Events**

Subsequent events have been evaluated by management through November 9, 2022, the date the financial statements were available to be issued and these financial statements considered subsequent events through such date. No events were noted that require recording or disclosure in the financial statements for the fiscal year ending June 30, 2022.

**Required Supplemental Information (Part II)**

**Village of Tickfaw, Louisiana**

Schedule 1

Schedule of Revenues, Expenditures, and Changes in Fund Balance –  
Budget and Actual – General Fund  
For the Year Ended June 30, 2022

Revenues	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts: GAAP Basis	Final Budget: Favorable (Unfavorable)
Taxes:				
Sales and Use Taxes	\$ 105,000	\$ 219,200	\$ 225,893	\$ 6,693
Ad Valorem Taxes	17,400	17,100	16,792	(308)
Public Utility Franchise Taxes	26,500	26,200	24,899	(1,301)
Licenses, Permits and Fees:				
Business Licenses and Permits	9,400	9,000	9,653	653
Taxes on Insurance Premiums	52,000	51,500	53,570	2,070
Building & Mobile Home Permits	2,000	900	1,102	202
Intergovernmental:				
Louisiana Beer Tax Distribution	4,200	6,000	6,320	320
State Supplemental Pay	18,800	23,000	22,500	(500)
Fines and Forfeits:				
Fines	282,100	279,900	309,952	30,052
Security Detail	13,500	-	-	-
Donation	400	500	500	-
Municipal Court Revenue:				
Court Cost Revenue	26,000	19,600	23,880	4,280
Witness Fee Reimbursement	200	200	100	(100)
Sanitation Fees:				
Sanitation Fees	48,600	48,900	48,784	(116)
Sanitation Penalties	1,500	1,600	1,524	(76)
Mosquito Abatement Revenue:				
Mosquito Abatement Fees	17,500	17,600	17,496	(104)
Other Revenues:				
Other	6,900	300	2,973	2,673
Total Revenues	632,000	721,500	765,938	44,438

(Continued)

See auditor's report.

**Village of Tickfaw, Louisiana**

Schedule 1

Schedule of Revenues, Expenditures, and Changes in Fund Balance –  
Budget and Actual – General Fund (Continued)  
For the Year Ended June 30, 2022

Expenditures	Budgeted Amounts		Actual Amounts: GAAP Basis	Variance with Final Budget: Favorable (Unfavorable)
	Original	Final		
General and Administrative:				
Accounting and Auditing	\$ 7,400	\$ 7,300	\$ 13,356	\$ (6,056)
Animal Control	5,100	2,100	2,082	18
Assessor	500	1,400	1,030	370
Auto Expense	500	2,900	2,189	711
Beautification	500	-	-	-
Capital Outlay	1,500	8,000	-	8,000
Christmas Decorations	300	-	-	-
City Hall Gas	2,400	2,700	2,419	281
City Hall Utilities	2,000	1,600	1,276	324
Conventions and Travel	200	900	882	18
Computer Maintenance	-	2,700	2,109	591
Copier Lease	2,700	3,000	2,835	165
Coroner	400	-	-	-
Data Backup	2,600	-	495	(495)
Drug Testing	400	100	50	50
Dues, Bonds and Licenses	1,100	1,100	1,445	(345)
Insurance, E&O, PO liability	3,400	3,200	3,023	177
Insurance, Health	7,500	7,900	8,573	(673)
Insurance, Property	11,400	11,800	11,800	-
Insurance, Liability	3,900	4,100	3,792	308
Insurance, Vehicles	900	3,700	3,012	688
Insurance, Workers Compensation	650	400	430	(30)
Janitorial Services and Supplies	800	200	157	43
Kitchen Supplies	600	300	578	(278)
Legal	23,600	33,500	34,787	(1,287)
Miscellaneous	2,000	4,500	15,087	(10,587)
Office Expense	8,100	6,200	6,052	148
Official Journal	1,400	1,200	1,213	(13)
Payroll Taxes	6,400	7,400	8,674	(1,274)
Pest Control	2,700	1,200	1,143	57
Postage	1,200	700	1,239	(539)
Professional Fees	3,500	10,400	-	10,400
Public Relations	600	1,300	954	346
Repairs and Maintenance, City Hall	3,000	17,200	12,904	4,296
Salaries, Clerk	37,000	46,900	47,561	(661)
Salaries, Mayor and Council	40,900	45,100	46,180	(1,080)
Salary, Janitor	2,500	2,100	1,965	135
Telephone and Internet	7,500	5,800	5,780	20
Unemployment	800	600	814	(214)
Uniforms and Mats	7,900	10,600	10,785	(185)
Total General and Administrative	\$ 205,850	\$ 260,100	\$ 256,671	\$ 3,429

(Continued)

See auditor's report.

**Village of Tickfaw, Louisiana**

Schedule 1

Schedule of Revenues, Expenditures, and Changes in Fund Balance –  
Budget and Actual – General Fund (Continued)  
For the Year Ended June 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual Amounts: GAAP Basis</u>	<u>Variance with Final Budget: Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
	Police Department:			
Accounting and Auditing	\$ 7,300	\$ 7,200	\$ 13,173	\$ (5,973)
Auto Fuel	17,400	26,700	26,833	(133)
Auto Repairs	5,800	9,000	8,860	140
Capital Outlay	5,000	-	520	(520)
Conventions and Travel	800	900	683	217
Dues	200	500	400	100
Drug & Psychological Testing	600	-	0	-
Insurance, Health	8,300	10,500	9,930	570
Insurance, Buildings	1,800	2,000	2,095	(95)
Insurance, Liability (Personnel)	14,400	12,100	11,153	947
Insurance, Vehicles	6,500	10,400	9,280	1,120
Insurance, Workers Compensation	22,500	12,700	11,300	1,400
Internet	400	2,200	1,787	413
Law Enforcement Fees	10,800	9,000	9,386	(386)
Legal Fees	400	200	128	72
Miscellaneous	2,500	2,800	3,718	(918)
Payroll Taxes	16,500	14,900	14,589	311
Police Retirement	10,000	9,100	9,200	(100)
Prisoner Housing	200	-	0	-
Repairs and Maintenance, Equipment	1,000	700	58	642
Salaries	199,726	196,400	191,531	4,869
Salaries, Overtime	-	-	836	(836)
Salaries, Security Detail	20,000	12,300	9,773	2,527
Salaries, Supplemental Pay	18,200	20,700	22,500	(1,800)
Supplies, Police	1,200	-	-	-
Supplies, Office	2,800	1,400	1,768	(368)
Telephone	5,200	4,800	5,106	(306)
Tracking	600	-	-	-
Training	200	1,200	900	300
Uniforms	1,200	-	212	(212)
Utilities	-	-	-	-
Total Police Department	<u>381,526</u>	<u>367,700</u>	<u>365,719</u>	<u>1,981</u>

See auditor's report.

**Village of Tickfaw, Louisiana**

Schedule 1

Schedule of Revenues, Expenditures, and Changes in Fund Balance –  
Budget and Actual – General Fund (Continued)  
For the Year Ended June 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts:</u> <u>GAAP</u> <u>Basis</u>	<u>Final Budget:</u> <u>Favorable</u> <u>(Unfavorable)</u>
Municipal Court Cost				
Bailiff	\$ 400	\$ 300	\$ 303	\$ (3)
Capital Outlay	-	-	-	-
Court Magistrate	7,300	7,200	7,200	-
Court Prosecutor	4,800	4,300	4,000	300
Credit Card Fees	3,800	4,600	4,996	(396)
Credit Card Lease	600	100	52	48
Legal	-	-	-	-
Miscellaneous	-	-	4,349	(4,349)
Office Expense	-	200	141	59
Payroll Taxes	1,000	1,000	949	51
Salaries, Court Clerk	11,900	12,300	14,152	(1,852)
Witness Fee	200	-	100	(100)
Workers Compensation	100	100	54	46
Total Municipal Court Cost	<u>30,100</u>	<u>30,100</u>	<u>36,296</u>	<u>(6,196)</u>
Street Lights and Sanitation:				
Park Utilities	-	-	386	(386)
Street Lights	19,400	16,800	17,226	(426)
Sanitation Collection	38,000	38,300	38,396	(96)
Total Street Lights and Sanitation	<u>57,400</u>	<u>55,100</u>	<u>56,008</u>	<u>(908)</u>
Mosquito Abatement:				
Capital Outlay	-	-	-	-
Payroll Taxes	-	100	-	100
Salaries	1,000	1,400	1,532	(132)
Supplies	-	1,000	-	1,000
Total Mosquito Abatement	<u>1,000</u>	<u>2,500</u>	<u>1,532</u>	<u>968</u>
Total Expenditures	<u>675,876</u>	<u>715,500</u>	<u>716,226</u>	<u>(726)</u>
Excess Revenues (Expenditures)	<u>(43,876)</u>	<u>6,000</u>	<u>49,712</u>	<u>43,712</u>
Other Financing Sources (Uses)				
Sale of Fixed Assets	2,500	100	-	(100)
Insurance Reimbursement	-	48,400	48,372	(28)
Total Other Financing Sources (Uses)	<u>2,500</u>	<u>48,500</u>	<u>48,372</u>	<u>(128)</u>
Net Change in Fund Balance	(41,376)	54,500	98,084	43,584
Unassigned Fund Balance, Beginning	228,090	228,090	228,090	-
Unassigned Fund Balance, Ending	<u>\$ 186,714</u>	<u>\$ 282,590</u>	<u>\$ 326,174</u>	<u>\$ 43,584</u>

See auditor's report.

**Village of Tickfaw, Louisiana**

Schedule 2

Schedule of Revenues, Expenditures, and Changes in Fund Balance –  
Budget and Actual – 1995 Sales Tax Fund  
For the Year Ended June 30, 2022

	<u>Budgeted Amounts</u>		<b>Actual</b>	<b>Variance with</b>
	<u>Original</u>	<u>Final</u>	<b>Amounts:</b> <b>GAAP</b> <b>Basis</b>	<b>Final Budget:</b> <b>Favorable</b> <b>(Unfavorable)</b>
Revenues				
Sales and Use Taxes	\$ 69,000	\$ 109,600	\$ 112,947	\$ 3,347
Interest Income	100	100	210	110
Total Revenues	<u>69,100</u>	<u>109,700</u>	<u>113,157</u>	<u>3,457</u>
Expenditures				
Auto Fuel	900	1,800	1,907	(107)
Capital Outlay	-	-	14,185	(14,185)
Diesel	600	600	1,973	(1,373)
Insurance, Health	-	-	-	-
Insurance, Liability	500	1,800	1,773	27
Insurance, Property	-	-	-	-
Insurance, Workers Compensation	1,700	2,200	2,271	(71)
Insurance, Vehicle	1,500	2,100	1,908	192
Miscellaneous	-	15,000	-	15,000
Payroll Taxes	2,600	2,300	2,347	(47)
Repairs and Maintenance	26,400	29,500	23,751	5,749
Salaries	29,380	29,100	29,458	(358)
Street Repairs	-	8,100	9,468	(1,368)
Street Signs & Supplies	-	-	-	-
Total Expenditures	<u>63,580</u>	<u>92,500</u>	<u>89,041</u>	<u>3,459</u>
Other Financing Sources (Uses)				
Transfer In From General Fund	-	-	-	-
Total Other Financing Sources (Use)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	5,520	17,200	24,116	6,916
Restricted Fund Balance, Beginning	<u>60,537</u>	<u>60,537</u>	<u>60,537</u>	<u>-</u>
Restricted Fund Balance, Ending	<u>\$ 66,057</u>	<u>\$ 77,737</u>	<u>\$ 84,653</u>	<u>\$ 6,916</u>

See auditor's report.

**Village of Tickfaw, Louisiana**

Schedule 3

Schedule of Revenues, Expenditures, and Changes in Fund Balance –  
Budget and Actual – Fire Protection Fund  
For the Year Ended June 30, 2022

	<u>Budgeted Amounts</u>		<b>Actual</b>	<b>Variance with</b>
	<u>Original</u>	<u>Final</u>	<b>Amounts:</b> <b>GAAP</b> <b>Basis</b>	<b>Final Budget:</b> <b>Favorable</b> <b>(Unfavorable)</b>
Revenues				
Ad Valorem Taxes	\$ 23,100	\$ 21,000	\$ 24,622	\$ 3,622
Interest Income	100	-	66	66
Total Revenues	<u>23,200</u>	<u>21,000</u>	<u>24,688</u>	<u>3,688</u>
Expenditures				
Building Improvements	-	-	-	-
Capital Outlay	-	-	-	-
Miscellaneous	300	2,000	-	2,000
Insurance	800	800	-	800
Utilities	5,500	5,300	4,997	303
Fire Protection	8,500	8,400	8,400	-
Repairs & Maintenance	3,200	4,200	3,693	507
Total Expenditures	<u>18,300</u>	<u>20,700</u>	<u>17,090</u>	<u>3,610</u>
Net Change in Fund Balance	4,900	300	7,598	7,298
Restricted Fund Balance, Beginning	<u>95,651</u>	<u>95,651</u>	<u>95,651</u>	<u>-</u>
Restricted Fund Balance, Ending	<u>\$ 100,551</u>	<u>\$ 95,951</u>	<u>\$ 103,249</u>	<u>\$ 7,298</u>

See auditor's report.



**Village of Tickfaw, Louisiana**  
 Schedule of Employer's Share of the Net Pension Liability –  
 For the Year Ended June 30, 2022

Schedule 4

<b>Fiscal Year*</b>	<b>Tickfaw's Proportion of the Net Pension Liability</b>	<b>Tickfaw's Proportionate Share of the Net Pension Liability</b>	<b>Tickfaw's Covered Employee Payroll</b>	<b>Tickfaw's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Employee Payroll</b>	<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>
2022	0.009833%	\$ 52,415	\$ 34,283	169.50%	84.08%
2021	0.009713%	\$ 89,771	\$ 30,000	299.24%	70.94%
2020	0.009572%	\$ 86,930	\$ 30,000	289.77%	71.00%
2019	0.010185%	\$ 86,105	\$ 30,000	287.02%	71.89%
2018	0.010371%	\$ 90,543	\$ 30,057	301.24%	70.08%
2017	0.010710%	\$ 100,383	\$ 30,960	324.23%	70.73%
2016	0.018800%	\$ 148,054	\$ 30,000	493.51%	70.73%
2015	0.029081%	\$ 181,933	\$ 50,546	359.94%	75.10%
2014	0.017086%	\$ 136,490	\$ 82,764	164.91%	66.71%

\* The amounts presented for each fiscal year were determined as of June 30 of the prior fiscal year

See auditor's report.

**Village of Tickfaw, Louisiana**  
 Schedule of Employer Contributions –  
 For the Year Ended June 30, 2022

Schedule 5

<b>Fiscal Year*</b>	<b>Contractually Required Contribution</b>	<b>Contributions in Relation to the Contractually Required Contribution</b>	<b>Contribution Deficiency / (Excess)</b>	<b>Tickfaw's Covered Employee Payroll</b>	<b>Contributions as a Percentage of Covered Employee Payroll</b>
2022	\$ 9,200	\$ (9,200)	-	\$ 34,283	26.84%
2021	\$ 10,125	\$ (10,125)	-	\$ 30,000	33.75%
2020	\$ 9,750	\$ (9,750)	-	\$ 30,000	32.50%
2019	\$ 9,725	\$ (9,725)	-	\$ 30,000	32.42%
2018	\$ 9,266	\$ (9,266)	-	\$ 30,057	30.83%
2017	\$ 9,830	\$ (9,830)	-	\$ 30,096	32.66%
2016	\$ 8,850	\$ (8,850)	-	\$ 30,000	29.50%
2015	\$ 15,922	\$ (15,922)	-	\$ 50,546	31.50%
2014	\$ 24,378	\$ (24,378)	-	\$ 86,619	28.14%

\* The amounts presented for each fiscal year were determined as of June 30 of the prior fiscal year

See auditor's report.

## **Other Supplemental Information**

**Village of Tickfaw, Louisiana**  
 Schedule of Compensation of Paid Elected Officials  
 For the Year Ended June 30, 2022

Schedule 6

The schedule of compensation paid board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature:

<u>Elected Official</u>	<u>Term Expires</u>	<u>Compensation Received</u>
Anthony "Tony" Lamonte, Mayor 14304 Nuccio Road Tickfaw, LA 70466 (985)345-8796	12/31/2022	\$ 35,335
Joseph M. Fedele, Councilman 49361 Fedele Rd Tickfaw, LA 70466 (985) 507-4805	12/31/2022	3,615
Stephen C. Galafaro, Councilman 50092 East Railroad Ave Tickfaw, LA 70466 (985) 542-9712	12/31/2022	3,615
Michael J. Lemay, Councilman 14111 Hwy 442 West Tickfaw, LA 70466 (985) 687-7889	12/31/2022	3,615
Frank E. Dibenedetto, JR, Chief of Police 14372 Oak Street Tickfaw, LA 70466 (985) 345-4677	12/31/2022	34,283
		\$ <u><u>80,463</u></u>

See auditor's report.

**Village of Tickfaw, Louisiana**  
Schedule of Compensation, Benefits, and Other Payments to Mayor  
For the Year Ended June 30, 2022

Schedule 7

Agency Head Name: Anthony Lamonte, Mayor

Salary	\$ 35,335
Benefits - Insurance	-
Benefits - Retirement	-
Benefits - Payroll Taxes	2,703
Car Allowance	-
Vehicle Provided by Government	-
Per Diem	-
Reimbursements	-
Travel	-
Registration Fees	-
Conference Travel	-
Continuing Professional Education	-
Housing	-
Unvouchered Expenses	-
Special Meals	-
Cell Phone	965
Total	\$ <u>39,003</u>

See auditor's report.

**Village of Tickfaw, Louisiana**

**Schedule 8**

Schedule of Justice System Funding – Receiving Entity  
As Required by Act 87 of the 2020 Regular Legislative Session  
For the Year Ended June 30, 2022

	<b>First Six Month Period Ended <u>12/31/2021</u></b>	<b>Second Six Month Period Ended <u>6/30/2022</u></b>
Receipts From:		
Village of Tickfaw, Criminal Fines- Other	\$ 150,219	\$ 159,733
	<u>\$ 150,219</u>	<u>\$ 159,733</u>
Ending Balance of Amounts Assessed But Not Received	<u>\$ -</u>	<u>\$ -</u>

See auditor's report.

**Village of Tickfaw, Louisiana**  
Schedule of Justice System Funding – Collecting/Disbursing Entity  
As Required by Act 87 of the 2020 Regular Legislative Session  
For the Year Ended June 30, 2022

**Schedule 9**

	<b>First Six Month Period Ended <u>12/31/2021</u></b>	<b>Second Six Month Period Ended <u>6/30/2022</u></b>
<b>Cash Basis Presentation</b>		
<b>Beginning Balance of Amounts Collected (I.E. cash on hand)</b>	\$ 1,418	\$ 942
<b>Add: Collections</b>		
Civil Fees ( <i>including refundable amounts such as garnishments or advance deposits</i> )	-	-
Bond Fees	-	-
Asset Forfeiture/Sale	-	-
Pre-Trial Diversion Program Fees	-	-
Criminal Court Costs/Fees	-	-
Criminal Fines - Contempt	-	-
Criminal Fines - Other	150,219	159,733
Restitution	-	-
Probation/Parole/Supervision Fees	-	-
Service/Collection Fees (e.g. credit card fees, report fees, 3rd party service fees)	-	-
Interest Earnings on Collected Balances	-	-
Other ( <i>do not include collections that fit into more specific categories above</i> )	-	-
<b>Subtotal Collections</b>	<u>150,219</u>	<u>159,733</u>
<b>Less: Disbursements to Governments &amp; Nonprofits:</b>		
State Treasury Disability Affairs, Criminal Fines - Other	-	-
Treasury State of Louisiana CMIS, Criminal Fines - Other	395	401
DHH Traumatic Head & Spinal Cord Injury Trust, Criminal Fines - Other	1,350	1,240
Judicial Administration, Supreme Court of LA, Criminal Fines - Other	198	201
21st JDC Public Defender Office, Criminal Fines - Other	-	-
Louisiana Commission on Law Enforcement, Criminal Fines - Other	774	786
Florida Parishes Juvenile Justice Commission, Criminal Fines - Other	1,210	1,240
Tangipahoa Crime Stoppers, Criminal Fines - Other	790	802
<b>Less: Amount Retained by Collecting Agency</b>		
Collection Fee for Collecting/Disbursing to Others Based on Percentage of Collection	-	-
Collection Fee for Collecting/Disbursing to Others Based on Fixed Amount	-	-
Amounts "Self-Disbursed" to Collecting Agency	145,978	155,094
<b>Less: Disbursements to Individual/3rd Party Collection or Processing Agencies</b>		
Civil Fee Refunds	-	-
Bond Fee Refunds	-	-
Restitution Payments to Individual (additional detail in not required)	-	-
Other Disbursements to Individual (additional detail in not required)	-	-
Payments to 3rd Party Collection / Processing Agencies	-	-
<b>Subtotal Disbursements/Retainage</b>	<u>150,695</u>	<u>159,764</u>
<b>Total: Ending Balance of Amounts Collected but not Disbursed/Retained</b>	<u>\$ 942</u>	<u>\$ 911</u>
See auditor's report.		

**Other Independent Auditor's Reports and  
Findings and Recommendations**



Dennis E. James, CPA  
Lyle E. Lambert, CPA  
Paul M. Riggs, Jr., CPA  
J. Bryan Ehrlich, CPA  
Megan E. Lynch, CPA  
B. Jacob Steib, CPA



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Society of Louisiana CPAs

Independent Auditor's Report on Internal Control over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards*

The Honorable Mayor Anthony Lamonte  
and Members of the Board of Aldermen  
Village of Tickfaw, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, and each major fund of the Village of Tickfaw, Louisiana, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Village of Tickfaw, Louisiana's basic financial statements, and have issued our report thereon dated November 9, 2022.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Village of Tickfaw, Louisiana's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village of Tickfaw, Louisiana's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village of Tickfaw, Louisiana's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

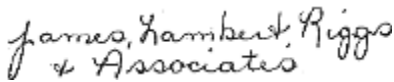
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses or significant deficiency.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Village of Tickfaw, Louisiana's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matter that is required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village of Tickfaw, Louisiana's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "James Lambert Riggs & Associates".

James Lambert Riggs and Associates, Inc.  
Hammond, Louisiana

November 9, 2022

**Village of Tickfaw, Louisiana**  
 Schedule of Findings and Questioned Costs  
 For the Year Ended June 30, 2022

We have audited, in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, and each major fund of the Village of Tickfaw, Louisiana as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Village of Tickfaw, Louisiana’s basic financial statements, and have issued our report thereon dated November 10, 2022. Our audit of the basic financial statements resulted in an unmodified opinion.

Section I – Summary of Auditor’s Reports

1. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control:

Material Weakness	___	Yes	<u>X</u>	No
Significant Deficiencies	___	Yes	<u>X</u>	No

Compliance:

Compliance Material to the Financial Statements	___	Yes	<u>X</u>	No
---	-----	-----	----------	----

2. Management Letter

Was a management letter issued?	___	Yes	<u>X</u>	No
---------------------------------	-----	-----	----------	----

Section II – Financial Statement Findings

**Internal Control over Financial Reporting**

None

**Compliance and Other Matters**

None

**Village of Tickfaw, Louisiana**  
Summary Schedule of Prior Year Audit Findings  
For the Year Ended June 30, 2022

**2021-001- Local Government Budget Act**

**Condition:**

The Village may not have complied with certain provisions of the Local Government Budget Act.

**Recommendation:**

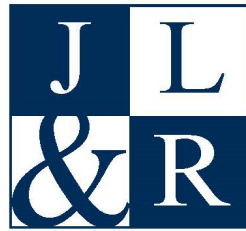
We recommend that the current Municipal Clerk attend training classes sponsored by the Louisiana Legislative Auditor's office or the Louisiana Municipal Association regarding budget adoption procedures contained in the Local Government Budget Act.

**Condition:**

The Village adopted the current year budget in accordance with the Local Government Budget Act and therefore this prior year finding is considered resolved.

**VILLAGE OF TICKFAW, LOUISIANA**  
**STATEWIDE AGREED UPON PROCEDURES ENGAGEMENT**  
**FOR THE YEAR ENDED JUNE 30, 2022**

Dennis E. James, CPA  
Lyle E. Lambert, CPA  
Paul M. Riggs, Jr., CPA  
J. Bryan Ehricht, CPA  
Megan E. Lynch, CPA  
B. Jacob Steib, CPA



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## Independent Accountants' Report on Applying Agreed-Upon Procedures

To Honorable Anthony Lamonte, Mayor  
and Members of the Board of Councilmen  
Tickfaw, Louisiana

Louisiana Legislative Auditor  
Baton Rouge, Louisiana

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2021 through June 30, 2022. The Village of Tickfaw's (the "Village") management is responsible for those C/C areas identified in the SAUPs.

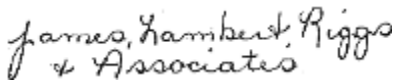
The Village has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2021 through June 30, 2022. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Our procedures and findings are detailed in Schedule "A."

We were engaged by the Village to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Village and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

A handwritten signature in cursive script that reads "James Lambert Riggs & Associates".

James Lambert Riggs & Associates, Inc.  
Hammond, Louisiana

November 9, 2022

***Written Policies and Procedures***

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1. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
  - a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - b) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.
    - **Results:** The Village of Tickfaw has a purchasing policy; however, the policy does not include (1) how purchases are initiated, (3) the preparation and approval of purchase requisitions, and (5) documentation required to be maintained for all bids and price quotes.
  - c) ***Disbursements***, including processing, reviewing, and approving.
    - **Results:** The Village of Tickfaw has a disbursements policy; however, the policy is missing disbursement processing and reviewing procedures.
  - d) ***Receipts / Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
    - **Results:** The Village of Tickfaw has a collection policy for utility billing; however, there is no policy for receipts or collections from other sources.
  - e) ***Payroll / Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.
    - **Results:** The Village has a policy on payroll/personnel; however, the policy does not include (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules
  - f) ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
    - **Results:** The Village does not have a policy on contracting.
  - g) ***Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
    - **Results:** No exceptions were noted as a result of the above listed procedures.

- h) **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- **Results:** No exceptions were noted as a result of the above listed procedures.
- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- **Results:** The Village does not have a policy on ethics.
- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure / EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- **Results:** No exceptions were noted as a result of the above listed procedures.
- k) **Information Technology Disaster Recovery / Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing / verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches / updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- **Results:** The Village does not have a policy on information technology disaster recovery and business continuity.
- l) **Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.
- **Results:** The Village of Tickfaw has a policy on sexual harassment; however, the policy does not include requirements for (2) annual employee training and (3) annual reporting.

**Board or Finance Committee**

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2. Obtain and inspect the board / finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
- a) Observe that the board / finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
- **Results:** No exceptions were noted as a result of the above listed procedures.
- b) For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds. *Alternately, for those entities reporting on the nonprofit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
- **Results:** No exceptions were noted as a result of the above listed procedures.



- c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

- **Results:** No exceptions were noted as a result of the above listed procedures.

### ***Bank Reconciliations***

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3. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

- a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

- **Results:** No exceptions were noted as a result of the above listed procedures.

- b) Bank reconciliations include evidence that a member of management / board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and

- **Results:** No exceptions were noted as a result of the above listed procedures.

- c) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

- **Results:** No exceptions were noted as a result of the above listed procedures.

### ***Collections (excluding electronic funds transfers)***

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4. Obtain a listing of deposit sites for the fiscal period where deposits for cash / checks / money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- a) Employees responsible for cash collections do not share cash drawers / registers.

- **Results:** The three employees responsible for cash collections do share cash drawers / registers.

- b) Each employee responsible for collecting cash is not responsible for preparing / making bank deposits, unless another employee / official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.
- **Results:** Of the three employees responsible for cash collections, one employee who collects cash can prepare a deposit and another can make bank deposits.
- c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers unless another employee / official is responsible for reconciling ledger postings to each other and to the deposit.
- **Results:** Of the three employees responsible for cash collections, one employee can post collection entries to the general ledgers.
- d) The employee(s) responsible for reconciling cash collections to the general ledger and / or subsidiary ledgers, by revenue source and / or agency fund additions, are not responsible for collecting cash, unless another employee / official verifies the reconciliation.
- **Results:** No exceptions were noted as a result of the above listed procedures.
6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.
- **Results:** No exceptions were noted as a result of the above listed procedures.
7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under “Bank Reconciliations” above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:
- a) Observe that receipts are sequentially pre-numbered.
- **Results:** No exceptions were noted as a result of the above listed procedures.
- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
- **Results:** No exceptions were noted as a result of the above listed procedures.
- c) Trace the deposit slip total to the actual deposit per the bank statement.
- **Results:** No exceptions were noted as a result of the above listed procedures.

- d) Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
- **Results:** Of the selected deposits, one was not deposited within one business day of receipt but on the third business day.
- e) Trace the actual deposit per the bank statement to the general ledger.
- **Results:** No exceptions were noted as a result of the above listed procedures.

*Non-Payroll Disbursements (excluding card purchases / payments, travel reimbursements, and petty cash purchases)*

8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).
9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:
- a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order / making the purchase.
- **Results:** No exceptions were noted as a result of the above listed procedures.
- b) At least two employees are involved in processing and approving payments to vendors.
- **Results:** No exceptions were noted as a result of the above listed procedures.
- c) The employee responsible for processing payments is prohibited from adding / modifying vendor files unless another employee is responsible for periodically reviewing changes to vendor files.
- **Results:** No exceptions were noted as a result of the above listed procedures.
- d) Either the employee / official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.
- **Results:** No exceptions were noted as a result of the above listed procedures.
10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:
- a) Observe whether the disbursement matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.
- **Results:** No exceptions were noted as a result of the above listed procedures.

- b) Observe whether the disbursement documentation included evidence (e.g., initial / date, electronic logging) of segregation of duties tested under #9, as applicable.

- **Results:** No exceptions were noted as a result of the above listed procedures.

***Credit Cards / Debit Cards / Fuel Cards / P-Cards***

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11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

- **Results:** No exceptions were noted as a result of the above listed procedures.

12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

- a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit / debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]

- **Results:** No exceptions were noted as a result of the above listed procedures.

- b) Observe that finance charges and late fees were not assessed on the selected statements.

- **Results:** No exceptions were noted as a result of the above listed procedures.

13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business / public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

- **Results:** No exceptions were noted as a result of the above listed procedures.

***Travel and Travel-Related Expense Reimbursements (excluding card transactions)***

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14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms / prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

- a) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).
  - **Results:** No exceptions were noted as a result of the above listed procedures.
- b) If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
  - **Results:** No exceptions were noted as a result of the above listed procedures.
- c) Observe each reimbursement is supported by documentation of the business / public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).
  - **Results:** No exceptions were noted as a result of the above listed procedures.
- d) Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.
  - **Results:** No exceptions were noted as a result of the above listed procedures.

### ***Contracts***

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15. Obtain from management a listing of all agreements / contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:
  - a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - b) Observe whether the contract was approved by the governing body / board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - c) If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.
    - **Results:** No exceptions were noted as a result of the above listed procedures.

***Payroll and Personnel***

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16. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries / pay rates in the personnel files.
- **Results:** For the five (5) employees / officials selected, all (5) employees did not have authorized salaries documented in personnel folders.
17. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:
- a) Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to a policy and / or contract, the official should document his / her daily attendance and leave.)
- **Results:** No exceptions were noted as a result of the above listed procedures.
- b) Observe whether supervisors approved the attendance and leave of the selected employees or officials.
- **Results:** No exceptions were noted as a result of the above listed procedures.
- c) Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.
- **Results:** No exceptions were noted as a result of the above listed procedures.
- d) Observe the rate paid to the employees or officials agree to the authorized salary / pay rate found within the personnel file.
- **Results:** For the five (5) employees / officials selected, all (5) employees did not have authorized salaries documented in personnel folders.
18. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee or officials' cumulative leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.
- **Results:** No exceptions were noted as a result of the above listed procedures.
19. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.
- **Results:** No exceptions were noted as a result of the above listed procedures.

*Ethics*

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20. Using the 5 randomly selected employees / officials from procedure #16 under “Payroll and Personnel” above, obtain ethics documentation from management, and:
- a) Observe whether the documentation demonstrates each employee / official completed one hour of ethics training during the fiscal period.
    - **Results:** No exceptions were noted as a result of the above listed procedures.
  - b) Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity’s ethics policy during the fiscal period, as applicable.
    - **Results:** No exceptions were noted as a result of the above listed procedures.

*Debt Service*

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21. Obtain a listing of bonds / notes and other debt instruments issued during the fiscal period and management’s representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each debt instrument issued.
- **Results:** No exceptions were noted as a result of the above listed procedures.
22. Obtain a listing of bonds / notes outstanding at the end of the fiscal period and management’s representation that the listing is complete. Randomly select one bond / note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).
- **Results:** No exceptions were noted as a result of the above listed procedures.

*Fraud Notice*

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23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management’s representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.
- **Results:** No exceptions were noted as a result of the above listed procedures.
24. Observe the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.
- **Results:** No exceptions were noted as a result of the above listed procedures.

***Information Technology Disaster Recovery / Business Continuity***

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25. Perform the following procedures, **verbally discuss the results with management, and report “We performed the procedure and discussed the results with management.”**
- a) Obtain and inspect the entity’s most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.
    - **Results:** We performed the procedure and discussed the results with management.
  - b) Obtain and inspect the entity’s most recent documentation that it has tested / verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing / verifying backup restoration) and observe evidence that the test / verification was successfully performed within the past 3 months.
    - **Results:** We performed the procedure and discussed the results with management.
  - c) Obtain a listing of the entity’s computers currently in use and their related locations, and management’s representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.
    - **Results:** We performed the procedure and discussed the results with management.

***Sexual Harassment***

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26. Using the 5 randomly selected employees / officials from procedure #16 under “Payroll and Personnel” above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee / official completed at least one hour of sexual harassment training during the calendar year.
  - **Results:** For the five (5) employees / officials selected, two (2) employees did not take their one hour of sexual harassment training during the fiscal period.
27. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity’s premises if the entity does not have a website).
  - **Results:** No exceptions were noted as a result of the above listed procedures.
28. Obtain the entity’s annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:
- a) Number and percentage of public servants in the agency who have completed the training requirements;
    - **Results:** The Village did not have an annual sexual harassment report for the fiscal period.



- b) Number of sexual harassment complaints received by the agency;
  - **Results:** The Village did not have an annual sexual harassment report for the fiscal period.
- c) Number of complaints which resulted in a finding that sexual harassment occurred;
  - **Results:** The Village did not have an annual sexual harassment report for the fiscal period.
- d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
  - **Results:** The Village did not have an annual sexual harassment report for the fiscal period.
- e) Amount of time it took to resolve each complaint.
  - **Results:** The Village did not have an annual sexual harassment report for the fiscal period.



Village of Tickfaw

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50081 Hwy. 51

P.O. Box 249


Tickfaw, Louisiana 70466

November 9, 2022

James, Lambert, Riggs and Associates, Inc.  
Post Office Drawer 369  
Hammond, Louisiana 70404

Management has reviewed the results of the Statewide Agreed Upon Procedures for the period of July 1, 2021 through June 30, 2022 and concurs with the results from the report. Management will continue to work with staff, the Board of Aldermen, and the outside accounting firm to resolve the results of the report.

Signed:

  
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Anthony Lamonte  
Mayor, Village of Tickfaw

Date: 11/9/22

MAYOR

Anthony "Tony" Lamonte

COUNCIL

Stephen Galofaro

Michael Joseph Fedele

Michael Lemay

CHIEF OF POLICE

Frank DiBenedetto

MAYOR PRO TEM

Stephen Galofaro

ATTORNEY AT LAW

Maurice Trippi

MUNICIPAL CLERK

Ruby LeTard