

**Village of Shongaloo**

**Shongaloo, Louisiana**

**Compiled Financial Statements — Cash Basis**

**As of and for the Year Ended December 31, 2023**

Village of Shongaloo  
Shongaloo, Louisiana

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# COOK & MOREHART

*Certified Public Accountants*

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The Honorable Tim L. Mouser, Mayor  
and the Board of Aldermen  
Village of Shongaloo, Louisiana

Management is responsible for the accompanying financial statements of the Village of Shongaloo, Louisiana, which comprise the statement of assets and fund balance – cash basis as of December 31, 2023, and the related statement of cash receipts and disbursements – cash basis for the year then ended, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Village's assets, liabilities, equity, revenue and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

## **Supplementary Information**

The supplementary information shown on page 4 is presented for purposes of additional analysis and is not a required part of the financial statements. This supplementary information is the responsibility of management. The supplementary information was subjected to our compilation engagement; however, we have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to the Village of Shongaloo.



Cook & Morehart  
Certified Public Accountants  
June 26, 2024

Village of Shongaloo  
Statement of Assets and Fund Balance – Cash Basis  
December 31, 2023

	<u>General Fund</u>
<b>Assets</b>	
Cash and cash equivalents	\$ 54,385
Utility deposits	<u>85</u>
Total assets	<u><u>\$ 54,470</u></u>
<b>Fund Balance</b>	
Fund Balance - unassigned	\$ 54,470
Total fund balance	<u><u>\$ 54,470</u></u>

See Accountants' Compilation Report

Village of Shongaloo  
Statement of Cash Receipts and Disbursements — Cash Basis  
For The Year Ended December 31, 2023

	General Fund
Revenues:	
Taxes, franchise	\$ 6,234
Interest income	76
Rent income	2,438
Donation	900
Licenses and permits	14,323
Total revenue	23,971
Expenditures:	
General government:	
Clerical expense	220
Professional fees	1,030
Insurance and bonds	5,110
Telephone and utilities	9,841
Maintenance	20,920
Total general government	37,121
Excess of revenues over (under) expenditures	(13,150)
Fund balance at beginning of year	67,620
Fund balance at end of year	\$ 54,470

See Accountants' Compilation Report

Village of Shongaloo  
Schedule of Compensation, Benefits, and Other Payments to Agency Head  
For The Year Ended December 31, 2023

Agency Head: Tim Mouser, Mayor

There were no payments for compensation, benefits, and other paid to the Mayor during the year ended December 31, 2023.

See Accountants' Compilation Report

Village of Shongaloo  
Schedule for Louisiana Legislative Auditor  
December 31, 2023

**Schedule of Prior Year Findings**

No findings for year ended December 31, 2022

**Schedule of Current Year Findings**

No findings for year ended December 31, 2023