

Cameron Parish Clerk of Court
Cameron, Louisiana
Financial Report
For the Year Ended June 30, 2021

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INDEPENDENT AUDITORS' REPORT

Honorable Susan Racca
Cameron Parish Clerk of Court
Cameron, Louisiana

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cameron Parish Clerk of Court (the Clerk), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Clerk's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Clerk, as of June 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Clerk, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Clerk's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Clerk's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Clerk's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 41, Schedule of Changes in the Total OPEB Liability and related Ratios on page 42, the Schedule of Employer's Proportionate Share of Net Pension Liability on page 43 and the Schedule of Employer's Contribution on page 44 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cameron Parish Clerk of Court's basic financials statements. The other supplementary information on pages 46 through 49 is presented for purposes of additional analysis and is not required part of the basic financial statements.

The Schedule of Compensation, Benefits and Other Payments to Agency Head, Justice System Funding Schedule – Collecting/Disbursing Entity, and the Justice System Funding Schedule – Receiving Entity are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Compensation, Benefits and Other Payments to Agency Head, Justice System Funding Schedule – Collecting/Disbursing Entity, and the Justice System Funding Schedule – Receiving Entity are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 20, 2023, on our consideration of the Cameron Parish Clerk of Court's internal control over financial reporting and our tests of its compliance with certain provisions of law, regulations, contract, grants, agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance.

That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Cameron Parish Clerk of Court's internal control over financial reporting and compliance.

Long, By, Williams, Co., LLP

Lake Charles, LA
October 20, 2023

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

CAMERON PARISH CLERK OF COURT

Statement of Net Position
June 30, 2021

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 208,967
Receivables, net	43,218
Prepaid expenses	1,586
Capital assets, net of accumulated depreciation	<u>8,632</u>
Total assets	<u>262,403</u>
DEFERRED OUTFLOWS OF RESOURCES	
Related to post-employment benefits	<u>522,673</u>
Total assets and deferred outflows of resources	<u><u>\$ 785,076</u></u>
LIABILITIES	
Accounts payable	\$ 1,115
Noncurrent liabilities:	
Other post-employment benefits payable	1,055,099
Net pension liabilities	<u>857,515</u>
Total non current liabilities	<u>1,912,614</u>
Total liabilities	<u>1,913,729</u>
DEFERRED INFLOWS OF RESOURCES	
Related to post-employment benefits	<u>176,317</u>
NET POSITION	
Net investment in capital assets	8,632
Unrestricted	<u>(1,313,602)</u>
Total net position	<u>(1,304,970)</u>
Total liabilities, deferred inflow of resources and net position	<u><u>\$ 785,076</u></u>

The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH CLERK OF COURT

Statement of Activities
For the Year Ended June 30, 2021

Activities	Expense	Fees, Fines, Charges for Services	Operating Grants and Contributions	Governmental Activities
Governmental activities:				
Judicial	\$ 533,897	\$ 619,600	\$ -	\$ 85,703
Total governmental activities	\$ 533,897	\$ 619,600	\$ -	85,703
General revenues:				
Interest				261
Other revenues				36,327
Total general revenues				36,588
Change in net position				122,291
Net position - beginning of year, as previously reported				(1,383,499)
Prior period adjustment				(43,762)
Net position - beginning of year, as restated				(1,427,261)
Net position - end of year				\$ (1,304,970)

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

CAMERON PARISH CLERK OF COURT

Balance Sheet
Governmental Fund
June 30, 2021

	<u>General Fund</u>
ASSETS	
Cash and cash equivalents	\$ 208,967
Accounts receivable, net	43,218
Prepaid expense	<u>1,586</u>
 Total Assets	 <u><u>\$ 253,771</u></u>
 LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts payable	<u>\$ 1,115</u>
 Total Liabilities	 <u>1,115</u>
 Fund balance:	
Unassigned	<u>252,656</u>
 Total liabilities and fund balance	 <u><u>\$ 253,771</u></u>

The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH CLERK OF COURT
 Reconciliation of the Governmental Fund Balance Sheet
 To the Statement of Net Position
 June 30, 2021

Total Fund Balance – Governmental Fund	\$	252,656
<p>Amounts reported for governmental activities in the Statement of Net Position are different because:</p>		
<p>Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the Governmental Funds Balance Sheet. This is the capital assets, net of accumulated depreciation reported on the Statement of Net Position</p>		
		8,632
<p>Long-term liabilities of governmental activities do not require the use of current financial resources and, therefore, are not reported in the Governmental Fund Balance Sheet. These are the long-term liabilities of the Clerk’s governmental activities:</p>		
Other post-employment benefits		(1,055,099)
Net pension liability		(857,515)
<p>Deferred outflows and inflows of resources related to pensions and other post-employment benefits are applicable to future periods and, therefore, are not reported in the governmental funds:</p>		
Deferred outflows of resources related to pensions		345,343
Deferred outflows of resources related to OPEB		177,330
Deferred inflows of resources related to pensions		(86,433)
Deferred inflows of resources related to OPEB		(89,884)
		(89,884)
Total Net Position – Governmental Activities	\$	(1,304,970)

The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH CLERK OF COURT

Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Fund
For the Year Ended June 30, 2021

REVENUES

Charges for services:	
Court costs and fees	\$ 214,338
Certified copies and data processing	72,063
Election fees	15,070
Licenses	753
Recording fees	317,376
Interest earned	261
Other revenues	<u>36,326</u>
Total revenues	656,187

EXPENDITURES

Judicial	<u>618,191</u>
Change in fund balance	37,996
Fund balance, beginning	<u>214,660</u>
Fund balance, ending	<u><u>\$ 252,656</u></u>

The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH CLERK OF COURT

Reconciliation of the Governmental Fund Statement of Revenues,
Expenditures, and Changes in Fund Balance to the Statement of Activities
For the Year Ended June 30, 2021

Net Change in Fund Balance – Governmental Fund	\$ 37,996
<p>Amounts reported for governmental activities in the Statement of Net Position are different because:</p> <p style="padding-left: 40px;">Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets are allocated over their useful lives as depreciation expense. This is the amount by which depreciation charged differed from capital outlay in the current period</p>	
Depreciation expense	(3,500)
Capital outlay	1,412
<p style="padding-left: 40px;">Governmental funds report payments on long-term obligations as expenditures. However, in the Statement of Activities, these payments are recognized as decreases in the long-term debt. This is the change in long-term obligations during the year.</p>	
Other post-retirement benefit expense	196,095
Pension expense	<u>(109,712)</u>
Change in Net Position – Governmental Activities	<u>\$ 122,291</u>

The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH CLERK OF COURT

Statement of Fiduciary Net Position - Custodial Funds
June 30, 2021

	<u>Advance Deposit Fund</u>	<u>Registry of Court Fund</u>	<u>Indigent Transcript Fund</u>	<u>Total</u>
ASSETS				
Cash and cash equivalents	\$ 282,888	\$ 2,650,294	\$ 21,682	\$ 2,954,864
Investment	-	100,000	-	100,000
Total assets	<u>\$ 282,888</u>	<u>\$ 2,750,294</u>	<u>\$ 21,682</u>	<u>\$ 3,054,864</u>
NET POSITION				
Restricted for:				
Individuals, organizations, and other governments	<u>\$ 282,888</u>	<u>\$ 2,750,294</u>	<u>\$ 21,682</u>	<u>\$ 3,054,864</u>
Total liabilities	<u><u>\$ 282,888</u></u>	<u><u>\$ 2,750,294</u></u>	<u><u>\$ 21,682</u></u>	<u><u>\$ 3,054,864</u></u>

The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH CLERK OF COURT

Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended June 30, 2021

	Advance Deposit Fund	Registry of Court Fund	Indigent Transcript Fund	Total
ADDITIONS				
Suits and successions	\$ 217,207	\$ 1,523	\$ 1,890	\$ 220,620
Interest income	134	1,372	10	1,516
Total additions	<u>217,341</u>	<u>2,895</u>	<u>1,900</u>	<u>222,136</u>
DEDUCTIONS				
Clerk's costs	141,086	-	-	141,086
Sheriff's fees	17,214	-	-	17,214
Other costs	13,897	-	-	13,897
Settlements to litigants and others	9,724	-	2,000	11,724
Total deductions	<u>181,921</u>	<u>-</u>	<u>2,000</u>	<u>183,921</u>
NET CHANGE	35,420	2,895	(100)	38,215
Net position, beginning of year	<u>247,468</u>	<u>2,747,399</u>	<u>21,782</u>	<u>3,016,649</u>
Net position, end of year	<u>\$ 282,888</u>	<u>\$ 2,750,294</u>	<u>\$ 21,682</u>	<u>\$ 3,054,864</u>

The accompanying notes are an integral part of the basic financial statements.

NOTES TO THE FINANCIAL STATEMENTS

**Cameron Parish Clerk of Court
Cameron, Louisiana**

**Notes to the Financial Statements
For the Year Ended June 30, 2021**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

As provided by Article V, Section 28 of the Louisiana Constitution of 1974, the Clerk of Court serves as the ex-officio notary public; the recorder of conveyances, mortgages, and other acts; and has other duties and powers provided by law. The Clerk of Court is elected for a four-year term.

These financial statements present the Cameron Parish Clerk of Court (“Clerk of Court”) as the primary government. As defined by the governmental accounting standards board (“GASB”), GASB No. 14, component units are legally separate entities that are included in the reporting entity because of the significance of their operating or financial relationships. The GASB has established several criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Since the Clerk of Court is legally separate and fiscally independent, the Clerk of Court is a separate governmental reporting entity. The Cameron Parish Police Jury (“Police Jury”) maintains and operates the parish courthouse in which the Clerk of Court’s office is located. These transactions between the Clerk of Court and the Police Jury are mandated by state statute and do not reflect fiscal dependency; thereby, they do not reflect financial accountability.

As an independent elected official, the Clerk of Court is solely responsible for the operations of his office, which includes the hiring or retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds.

The accompanying financial statements present information only on the funds maintained by the Clerk of Court and do not present information on the Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

B. BASIS OF PRESENTATION

The accompanying basic financial statements of the Clerk of Court have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Government - Wide Financial Statements (“GWFS”)

The Statement of Net Position and the Statement of Activities display information about the Clerk of Court as a whole. They include all funds of the Clerk of Court, which are considered to be governmental activities. Fiduciary funds are reported only in the Statement of Fiduciary Net Position – Custodial Funds at the fund financial statement level.

**Cameron Parish Clerk of Court
Cameron, Louisiana**

**Notes to the Financial Statements
For the Year Ended June 30, 2021**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

B. BASIS OF PRESENTATION - (continued)

These statements are presented on an “economic resources” measurement focus and the accrual basis of accounting. Accordingly, all the Clerk of Court’s assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in the net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. The types of transactions reported as program revenues for the Clerk of Court are reported in three categories: 1) charges for service, 2) operating grants and contributions, and 3) capital grants and contributions.

Fund Financial Statements (“FFS”)

The accounts of the Clerk of Court are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The various funds of the Clerk of Court are classified into two categories: governmental and fiduciary. The emphasis on fund financial statements is on major governmental funds. A fund is considered major if it is the primary operating fund of the entity or total assets, liabilities, revenues, or expenditures/expenses of that individual governmental fund is at least ten percent of the corresponding total for all funds of that category or type.

The Clerk of Court’s current operations require the use of only governmental and fiduciary funds. The governmental and fiduciary fund types used by the Clerk of Court are described as follows:

Governmental Fund Types

General Fund - The General Fund, as provided by Louisiana Revised Statute 13:781, is the principal fund of the Clerk of Court and is used to account for the operations of the Clerk of Court’s office. The various fees and charges due to the Clerk of Court’s office are accounted for in this fund. General operating expenditures are paid from this fund.

Fiduciary Fund Type - Custodial Funds

These fund types are used to account for assets held in trusts for third-party individuals, private organizations and/or other governmental units/funds. Fiduciary funds include:

Custodial Funds - The Advance Deposit, Registry of Court, and Indigent Transcript agency funds account for assets held by the Clerk of Court as an agent for others, are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Advance Deposit Fund, as provided by Louisiana Revised Statute 13:842, accounts for advance deposits on suits filed by litigants.

**Cameron Parish Clerk of Court
Cameron, Louisiana**

**Notes to the Financial Statements
For the Year Ended June 30, 2021**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

B. BASIS OF PRESENTATION - (continued)

Fund Financial Statements (“FFS”)

The advances are refundable to the litigants after all costs have been paid. The Registry of Court Fund, as provided by Louisiana Revised Statute 13:475, accounts for funds that have been ordered by the Clerk of Court to be held until judgment has been rendered in court litigation. Withdrawal of these funds can be made only upon order of the court.

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

The amounts reflected in the governmental fund financial statements are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to a government-wide view of the Clerk of Court’s operations.

The amounts reflected in the governmental fund financial statements, use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Clerk of Court considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Revenues are recorded in the period in which they are measurable and available.

Expenditures

Expenditures are recorded in the period in which the goods and services are received.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses).

**Cameron Parish Clerk of Court
Cameron, Louisiana**

**Notes to the Financial Statements
For the Year Ended June 30, 2021**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

D. BUDGET PRACTICES

The Clerk of Court uses the following mandated requirements for budget practices:

1. A proposed budget is prepared and submitted to the Clerk of Court for the fiscal year no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection for the fiscal year no later than fifteen days prior to the beginning of each fiscal year. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for a hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is legally adopted prior to the commencement of the fiscal year for which the budget is being adopted.
5. All budgetary appropriations lapse at the end of each fiscal year.
6. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts included in the accompanying financial statements are as originally adopted or as finally amended by the Clerk of Court.

E. CASH AND INTEREST-BEARING DEPOSITS

Cash and interest-bearing deposits includes amounts in cash on hand, demand deposits, interest-bearing demand deposits, time deposits, and those investments with original maturities of 90 days or less. Under state law, the Clerk of Court may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

F. INVESTMENTS

The Clerk of Court's investment program is authorized and limited by state statute to purchases of securities issued or guaranteed by the U.S. government and its agencies or instrumentalities and participation in the Louisiana Asset Management Pool ("LAMP"). LAMP is a nonprofit corporation formed by the State Treasury and organized under the laws of the State of Louisiana, which operates a local governmental investment pool equivalent to a money market fund. LAMP invests in short-term instruments as permitted by statute.

G. BAD DEBTS

Uncollectible amounts due for receivables are recognized as bad debts by direct write-off at the time information becomes available which would indicate the uncollectibility of the particular receivable. Although the specific charge-off method is not in conformity with GAAP, the departure was not considered to be material at June 30, 2021.

**Cameron Parish Clerk of Court
Cameron, Louisiana**

**Notes to the Financial Statements
For the Year Ended June 30, 2021**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

H. CAPITAL ASSETS

Capital assets are capitalized at historical cost. The Clerk of Court maintains a threshold level of \$1,000 or more for capitalizing capital assets.

Capital assets are recorded in the Statement of Net Position and Statement of Activities. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method as follows:

Furniture and equipment for 5 years

I. COMPENSATED ABSENCES

The Clerk has the following policy relating to vacation and sick leave:

Vacation leave accrues as follows:

1. Upon completion of six-month introductory period – 5 days per year
2. After 2 years continuous service – 10 days per year
3. After 10 years continuous service – 15 days per year

Vacation leave is not cumulative; any vacation not used by the calendar year end is forfeited unless the Clerk gives special approval. Personal/Sick leave is granted to all full-time employees. Sick leave is credited at the rate of one full day for each calendar month of continuous service.

The cost of leave privileges, computed in accordance with GASB Codification Section C60, is recognized as current year expenditures in the General Fund when leave is actually earned.

J. LONG-TERM LIABILITIES

All long-term liabilities to be repaid from governmental resources is reported as liabilities in the governmental-wide statements. The long-term liabilities consist of pension liability and other post-retirement benefits.

**Cameron Parish Clerk of Court
Cameron, Louisiana**

**Notes to the Financial Statements
For the Year Ended June 30, 2021**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

K. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In some instances, the GASB requires a government to delay recognition of decreases in net position as expenditures until a future period. In other instances, governments are required to delay recognition of increases in net position as revenues until a future period. In these circumstances, deferred outflows of resources and deferred inflows of resources result from the delay recognition of expenditures or revenues, respectively. At June 30, 2021, the Clerk of Court deferred inflows and outflows of resources are attributable to its pension plan and other post-employment benefits plan (“OPEB”), which is reported in the government-wide statement.

L. EQUITY CLASSIFICATIONS

For government-wide statements, equity is classified as net position and displayed in three components:

1. Investment in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
2. Restricted net position - This amount has constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
3. Unrestricted net position - All other net position that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Clerk of Court considers restricted funds to have been spent first.

M. FUND EQUITY

Accounting standards required governmental fund balances to be reported in as many as five classifications as listed below:

Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because constraints that externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – amounts that can be used only for specific purposes determined by a formal action of the Clerk of Court. The Clerk of Court is the highest level of decision-making authority for the Clerk of Court’s Office. Commitments may be established, modified, or rescinded only through resolutions approved by the Clerk of Court.

**Cameron Parish Clerk of Court
Cameron, Louisiana**

**Notes to the Financial Statements
For the Year Ended June 30, 2021**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

M. FUND EQUITY – (continued)

Assigned – amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purposes. Under the Clerk of Court’s adopted policy, only he may assign amounts for specific purposes.

Unassigned – all other spendable amounts.

When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Clerk of Court considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Clerk of Court has provided otherwise in his commitment or assignment actions.

N. INTERFUND TRANSACTIONS

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

O. ESTIMATES

The preparation of financial statements in conformity with GAAP require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

P. RECENTLY ISSUED ACCOUNTING PRONOUNCEMENT

In June 2017, the Governmental Accounting Standards Board (GASB) approved Statement No. 87, “*Leases*.” The objective of this statement is to establish a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The provisions of GASB No. 87 must be implemented by the Clerk of Court for periods beginning after December 15, 2019. GASB Statement 95 had postponed the effective date by eighteen months in light of COVID-19 pandemic. The effect of implementation of the statement of the Clerk of Court’s financial statements has not yet been determined.

In May 2020, GASB approved Statement No. 96, “*Subscription-Based Information Technology Arrangements*.” The objective of this statement is to provide guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding

**Cameron Parish Clerk of Court
Cameron, Louisiana**

**Notes to the Financial Statements
For the Year Ended June 30, 2021**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

P. RECENTLY ISSUED ACCOUNTING PRONOUNCEMENT – (continued)

subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The provisions of GASB No. 96 must be implemented by the Clerk of Court for periods beginning after June 15, 2022, with the earlier adoption encouraged. The effect of implementation of the statement of the Clerk of Court’s financial statements has not yet been determined.

2. CASH AND INTEREST-BEARING DEPOSITS

At June 30, 2021, the Clerk of Court has cash and interest-bearing deposits (book balances) totaling \$3,263,831 as follows:

	Governmental Activities	Fiduciary Activities	Total
Cash and cash equivalents	\$ 208,967	\$ 2,854,864	\$ 3,063,831
Certificates of deposit	-	100,000	100,000
Total	\$ 208,967	\$ 2,954,864	\$ 3,163,831

These deposits are stated at cost, which approximates fair value. Custodial credit risk is the risk that the event of a bank failure, the Clerk of Court’s deposits may not be returned. The Clerk of Court does not have a policy for custodial credit risk, however, under state law these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must, at all times, equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Included in cash and cash equivalents for governmental activities is \$100,074 invested with Louisiana Asset Management Pool (LAMP). Certificates of deposit are classified as investments in the financial statements as their original maturities exceed 90 days.

At June 30, 2021, the Clerk of Court had \$3,306,102 in deposits (collected bank balances) in local financial institutions, including certificates of deposit. Of the bank balance, \$612,380 was covered by federal depository insurance, \$5,323,952 was covered by pledge securities (Category 3).

**Cameron Parish Clerk of Court
Cameron, Louisiana**

**Notes to the Financial Statements
For the Year Ended June 30, 2021**

2. CASH AND INTEREST-BEARING DEPOSITS - (continued)

Even though the pledge securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, R.S. 39.1229 impose a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Clerk of Court that the fiscal agent has failed to pay deposited funds upon demand.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA - R.S. 33:2955. GASB Statement No. 40 Deposit and Investment Risk Disclosure, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk for all public entity investments.

LAMP is a 2a7-like investment pool. The following facts are relevant for 2a7 like investment pools:

- Credit Risk: LAMP is rated AAAM by Standard and Poor's.
- Custodial Credit Risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Interest Rate Risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 60 days, and consists of no securities with a maturity in excess of 397 days. The WAM for LAMP's total investments is 90 days as of June 30, 2021.
- Foreign Currency Risk: Not applicable to 2a7-like pools.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company. The Clerk of Court places no limit on the amount invested in any one financial institution.

As a means of limiting the Clerk of Court's exposure to fair value losses arising from rising interest rates, the certificates of deposits have maturities of one year or less.

3. RECEIVABLES

The receivables balance as of June 30, 2021 was \$43,218, which consists of charges for services.

**Cameron Parish Clerk of Court
Cameron, Louisiana**

**Notes to the Financial Statements
For the Year Ended June 30, 2021**

4. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended June 30, 2021, is as follows:

	Balance July 1, 2020	Additions	Deletions	Balance June 30, 2021
Capital assets being depreciated:				
Furniture and equipment	\$ 39,474	\$ 1,412	\$ -	\$ 40,886
Less accumulated depreciation	<u>(28,754)</u>	<u>(3,500)</u>	<u>-</u>	<u>(32,254)</u>
	<u>\$ 10,720</u>	<u>\$ (2,088)</u>	<u>\$ -</u>	<u>\$ 8,632</u>

Depreciation expense of \$3,500 was charged to the general government function.

5. PENSION PLAN

Substantially all employees of the Clerk of Court are members of the Louisiana Clerks' of Court Retirement and Relief Fund, a cost sharing, multiple-employer defined benefit pension plan established in accordance with Louisiana Revised Statute 11:1501 to provide regular, disability, and survivor benefits for clerks of court, their deputies, and other employees and the beneficiaries of such clerks of court, their deputies, and other employees.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be accessed on their website: LACRF – www.laclerksofcourt.org.

Summary of significant accounting policies:

The Louisiana Clerks' of Court Retirement and Relief Fund (Fund) prepared its employer schedules in accordance with Governmental Accounting Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. It also provides methods to calculate participating employers' proportionate share of net pension liability, deferred

**Cameron Parish Clerk of Court
Cameron, Louisiana**

**Notes to the Financial Statements
For the Year Ended June 30, 2021**

5. PENSION PLAN – (continued)

inflows, deferred outflows, pension expense and amortization periods for deferred inflows and deferred outflows.

Basis of accounting:

The Fund's employer pension schedules are prepared using the accrual basis of accounting. Members' earnable compensation, for which the employer allocations are based, is recognized in the period in which the employee is compensated for services performed. The members' earnable compensation is attributed to the employer for which the member is employed as of June 30, 2021.

Plan fiduciary net position:

Plan fiduciary net position is a significant component of the Fund's collective net pension liability. The Fund's plan fiduciary net position was determined using the accrual basis of accounting. The Fund's assets, liabilities, revenues, and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the Fund's investments. Accordingly, actual results may differ from estimated amounts.

Pension Amount Netting:

The deferred outflows and deferred inflows of resources attributable to differences between projected and actual earnings on pension plan investments recorded in different years are netted to report only a deferred outflow or a deferred inflow on the schedule of pension amounts. The remaining categories of deferred outflows and deferred inflows are not presented on a net basis.

Plan description:

The Fund was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:1501 for eligible employees of the Clerk of the Supreme Court, each of the district courts, each of the courts of appeal, each of the city and traffic courts in cities having a population in excess of four hundred thousand at the time of entrance into the Fund, the Louisiana Clerks' of Court Association, the Louisiana Clerks' of Court Insurance Fund, and the employees of the Fund. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the Fund in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement benefits:

A member or former member shall be eligible for regular retirement benefits upon attaining 12 or more years of credited service, attaining the age of 55 years (age 60 if hired on or after January 1, 2011), and terminating employment. Regular retirement benefits, payable monthly for life, is equal

**Cameron Parish Clerk of Court
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**Notes to the Financial Statements
For the Year Ended June 30, 2021**

5. PENSION PLAN – (continued)

to 3% percent of the member's monthly average final compensation multiplied by the number of years of credited service, not to exceed 100% of the monthly average final compensation. The retirement benefit accrual rate is increased to 3 $\frac{1}{3}$ % for all service credit accrued after June 30, 1999 (for members hired prior to January 1, 2011). For members hired before July 1, 2006 and who retire prior to January 1, 2011, monthly average final compensation is based on the highest 36 consecutive months, with a limit increase of 10% in each of the last three years of measurement. For members hired after July 1, 2006, monthly average final compensation is based on the highest compensated 60 consecutive months, or successive joined months if service was interrupted, with a limit increase of 10% in each of the last five years of measurement. For members who were employed prior to July 1, 2006 and who retire after December 31, 2010, the period of final average compensation is 36 months plus the number of whole months elapsed since January 1, 2011, not to exceed 60 months.

Disability benefits:

Disability benefits are awarded to active members who are totally and permanently disabled as a result of injuries sustained in the line of duty or to active members with 10 or more years of credible service who are totally disabled due to any cause. A member who is officially certified as totally or permanently disabled by the State Medical Disability Board will be paid monthly disability retirement benefits equal to the greater of forty percent of their monthly average final compensation or 75% of their monthly regular retirement benefit computed as per R.S. 11:1521 (C).

Survivor benefits:

Upon the death of any active contributing member with less than five years of credited service, his/her accumulated contributions are paid to his/her designated beneficiary. Upon the death of any active contributing member with five or more years of credited service, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option factors used as if the member had continued in service to earliest normal retirement age. Benefit payments are to commence on the date a member would have first become eligible for normal retirement assuming continued service until that time. In lieu of a deferred survivor benefit, the surviving spouse may elect benefits payable immediately with benefits reduced $\frac{1}{4}$ of 1% for each month by which payments commence in advance of member's earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children shall be paid $\frac{1}{2}$ of the member's accrued retirement benefit in equal shares. Upon the death of any former member with less than 12 years of service, the designated beneficiary may receive his/her accumulated contributions. Upon the death of any former member with 12 or more years of service, automatic option 2 benefits are payable to the surviving spouse with payments to commence on the member's retirement eligibility date. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

Deferred retirement option plan (“DROP”):

In lieu of terminating employment and accepting a service retirement allowance, any member of the Fund who is eligible for a service retirement allowance may elect to participate in the Deferred

**Cameron Parish Clerk of Court
Cameron, Louisiana**

**Notes to the Financial Statements
For the Year Ended June 30, 2021**

5. PENSION PLAN – (continued)

Retirement Option Plan (DROP) for up to 36 months and defer the receipt of benefits. Upon commencement of participation in the plan, active membership in the Fund terminates and the participant's contributions cease; however, employer contributions continue. Compensation and creditable service remain as they existed on the effective date of commencement of participation in the plan. The monthly retirement benefits that would have been payable, had the member elected to cease employment and receive a service retirement allowance, are paid into the DROP account. Upon termination of employment at the end of the specified period of participation, a participant in the program may receive, at his option, a lump sum payment from the DROP account equal to the payments to the account or a true annuity based upon his account (subject to approval by the Board of Trustees). In addition, the member receives the monthly benefits that were paid into the DROP fund during his period of participation.

If employment is not terminated at the end of the participation period, payments into the account cease and the member resumes active contributing membership in the Fund. Interest is paid on DROP account balances for members who complete their DROP participation but do not terminate employment. The interest earnings are based on the actual rate of return on funds in such accounts. These interest accruals cease upon termination of employment.

Upon termination, the member receives a lump sum payments from the DROP fund equal to the payments made to that fund on his behalf or a true annuity based in his account (subject to approval by the Board of Trustees). The monthly benefit payments that were being paid into the DROP fund are paid to the retiree and an additional benefit based on his additional service rendered since termination of DROP participation is calculated using the normal method of benefit computation. Prior to January 1, 2011, the average compensation used to calculate the additional benefit is that used to calculate the original benefit unless his period of additional service is at least 36 months. Effective January 1, 2011, the average compensation for members whose additional service is less than 36 months is equal to the lesser amount used to calculate the original benefit or the compensation earned in the period of additional service divided by the number of months of additional service. For former DROP participants who retire after December 30, 2010, the period used to determine final average compensation for post-DROP service is 36 months plus the number of whole months elapsed from January 1, 2011 to the date of DROP entry. In no event can the entire monthly benefit amount paid to the retiree exceed 100% of the average compensation used to compute the additional benefit. If a participant dies during the period of participation in the program, a lump sum payment equal to his account balance is paid to his named beneficiary or, if none, to his estate.

Cost-of-living adjustments (COLA):

The Board of Trustees is authorized to grant retired members and widows of members who have been retired for at least one full calendar year an annual cost of 2.5% of their benefit (not to exceed \$40 per month), and all retired members and widows who are 65 years of age or older a 2% increase in their original benefit (or their benefit as of October 1, 1977, if they retired prior to that time). In order to grant the 2.5% COLA, the increase in the consumer price index must have exceeded 3% since the last COLA granted. In order for the Board to grant either of these increases, the Fund must meet certain other criteria as detailed in the Louisiana statute relating to funding status. In lieu of granting the above cost of living increases, Louisiana statutes allow the Board to grant a cost of living increase where the benefits shall be calculated using the number of years of service at

**Cameron Parish Clerk of Court
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**Notes to the Financial Statements
For the Year Ended June 30, 2021**

5. PENSION PLAN – (continued)

retirement or at death plus the number of years since retirement or death multiplied by the cost of living amount which cannot exceed \$1.

Employer contributions:

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2020, the actual employer contribution rate was 19%. Employer proportionate share of contribution for the year ended June 30, 2020 was \$67,149.

In accordance with state statute, the Fund also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue during the year and excluded from pension expense. Non-employer contribution revenue for the year ended June 30, 2020, was \$67,219.

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions:

At June 30, 2021, the Clerk of Court reported a liability of \$857,515 for its proportionate share of the net pension liability of the System. The net pension liability was measured as of June 30, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Clerk of Court's proportion of the net pension liability was based on a projection of the Clerk of Court's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2020, the Clerk of Court's proportion was 0.356427%, which was an decrease of 0.027056% from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the Clerk of Court recognized pension expense of \$109,712, less employer's amortization of changes in the proportionate share and differences between the employer contributions and the proportionate share of contributions. The Clerk of Court recognized revenue of \$67,219 as its proportionate share of non-employer.

**Cameron Parish Clerk of Court
Cameron, Louisiana**

**Notes to the Financial Statements
For the Year Ended June 30, 2021**

5. PENSION PLAN – (continued)

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions: - (continued)

At June 30, 2021, the Clerk of Court reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 10,714	\$ 10,607
Changes of assumptions	76,054	-
Net difference between projected and actual earnings on pension plan investments	183,787	-
Change in proportion and differences between employer contributions and proportionate share of contributions	-	75,826
Employer contributions subsequent to the measurement date	74,788	-
Total	\$ 345,343	\$ 86,433

The Clerk of Court reported a total of \$74,788 as deferred outflow of resources related to pension contributions made subsequent to the measurement period of June 30, 2020, which will be recognized as a reduction in net pension liability in the year ended June 30, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,	
2022	\$ 25,815
2023	62,862
2024	54,738
2025	40,707
	\$ 184,122

**Cameron Parish Clerk of Court
Cameron, Louisiana**

**Notes to the Financial Statements
For the Year Ended June 30, 2021**

5. PENSION PLAN – (continued)

Actuarial assumptions:

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2020 is as follows:

Valuation Date	June 30, 2020
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.75%, net of investment expense,
Projected salary increases	1-5 years of service – 6.2% 5 years or more – 5.0%
Inflation Rate	2.40%
Mortality	Pub- 2010 Public Retirement Plans multiplied by 120%. Mortality Table with full generational projection using the appropriate MP-2019 improvement scale
Expected Remaining Service Lives	2021 – 5 years 2020 – 5 years 2019 – 5 years 2018 – 5 years 2017 – 5 years
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The actuarial assumptions used are based on the assumptions used in the 2021 actuarial funding valuation which (with the exception of mortality) were based on results of an actuarial experience study for the period July 1, 2014 through June 30, 2019, unless otherwise specified. In cases where benefit structures were changes after the experience study period, assumptions were based on future experiences.

The mortality rate assumption used was verified by combining data from this plan with two other statewide plans which have similar workforce composition in order to produce a credible experience. The aggregated data was collected over the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables.

**Cameron Parish Clerk of Court
Cameron, Louisiana**

**Notes to the Financial Statements
For the Year Ended June 30, 2021**

5. PENSION PLAN – (continued)

Actuarial assumptions: - (continued)

The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected real rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected rate of return was 6.02%, for the year ended June 30, 2021. Best estimates of geometric real rates of return for each major asset class included in the Fund's target asset allocation as of June 30, 2021, is summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income:		
Domestic Bonds	20.0%	2.50%
International Bonds		3.50%
Domestic Equity	33.0%	7.50%
International Equity	22.0%	8.50%
Real Estate	15.0%	4.50%
Hedge Funds	10.0%	6.59%
	100.00%	

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Board of Trustees and the Public Retirement System's Actuarial Committee (PRSAC), taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Cameron Parish Clerk of Court
Cameron, Louisiana**

**Notes to the Financial Statements
For the Year Ended June 30, 2021**

5. PENSION PLAN – (continued)

Sensitivity to changes in discount rate:

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.75%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.75% or one percentage point higher 7.75% than the current rate as of June 30, 2021:

	Change in Discount Rate		
	1% Decrease	Current Rate	1% Increase
Discount rate	5.75%	6.75%	7.75%
Net pension liability	\$ 1,196,650	\$ 857,515	\$ 571,677

6. OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan description: The Clerk's defined benefit postemployment health care plan provides OPEB to eligible retired employees and their beneficiaries. The plan provides OPEB for permanent full-time employees of the Clerk. The Clerk's OPEB plan is a single employer defined benefit OPEB plan administered by the Clerk. Benefits are provided through the Louisiana Clerks of Court Insurance Trust ("LCCIT"), a multiple-employer healthcare plan administered by the Louisiana Clerks of Court Association. Louisiana Revised Statute §13:783 grants the authority to establish and amend the benefit terms and financing requirements. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75. The premium rates are established and may be amended by the LCCIT board of trustees, with the Clerk determining the contribution requirements of the retirees.

Benefits provided: The Clerk provides medical, dental, vision, and life insurance benefits for retirees and their dependents. The benefit terms provide for payment of 50% of retiree and 0% of dependent pre-Medicare health, Medicare Advantage, vision, and dental insurance premiums. The plan also provides for payment of 50% of retiree life insurance premiums. Retirees with at least 20 years of service are eligible for payment of 100% of retiree and dependent premiums by the Clerk.

Employees covered by benefit terms: At January 1, 2020, the following employees were covered by the benefit terms:

Active employees	5
Inactive employees currently receiving benefit payments	6
	11

**Cameron Parish Clerk of Court
Cameron, Louisiana**

**Notes to the Financial Statements
For the Year Ended June 30, 2021**

6. OTHER POST-EMPLOYMENT BENEFITS – (continued)

Total OPEB Liability

The Clerk's total OPEB liability of \$1,055,099 was measured as of June 30, 2021 and was determined by an actuarial valuation as of January 1, 2020.

Actuarial assumptions and other inputs: The total OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	January 1, 2020
Inflation	2.40%
Discount rate	1.92%
Health Care Cost Trend Rates:	
Medical	4.95% for 2021, decreasing 0.25% per year to an ultimate rate of 5.0% for 2027 and later years.
Medical Advantage	0% for 2021, 4.75% for 2022, decreasing 0.25% per year to an ultimate rate of 3.0% for 2029 and later years. Includes 2% per year for aging.
Dental	3.0% annual trend
Vision	3.0% annual trend
Retirees' Share of Costs:	
Medical	50% for retirees and 100% for dependents
Medicare Advantage	50% for retirees and 100% for dependents
Dental	50% for retirees and 100% for dependents
Vision	50% for retirees and 100% for dependents
Basic Life Insurance	50%

The discount rate was based on the June 30, 2021 Fidelity General Obligation AA 20-Year Yield.

Mortality rates for active employees were based on the PubG.H-2010 Employee mortality table, Generational with Projection Scale MP-2021 for males or females, as appropriate.

Mortality rates for retired employees were based on the PubG.H-2010 Healthy Annuitant mortality table, Generational with Projection Scale MP-2020 for males or females, as appropriate.

The actuarial assumptions used in the valuation were based on the those used in the Louisiana Clerks of Court Retirement and Relief Fund valuation and actuarial experience.

**Cameron Parish Clerk of Court
Cameron, Louisiana**

**Notes to the Financial Statements
For the Year Ended June 30, 2021**

6. OTHER POST-EMPLOYMENT BENEFITS – (continued)

Changes in Total OPEB

Balance at June 30, 2020	\$ 1,002,743
Changes for the year:	
Service cost	\$ 13,952
Interest	24,519
Difference between actual and expected experience	(8,477)
Changes in assumptions or other inputs	54,230
Benefit payments	<u>(31,868)</u>
Net changes	<u>52,356</u>
Balance at June 30, 2021	<u>\$ 1,055,099</u>

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the Clerk of Court, as well as what the Clerk of Court’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (0.92 percent) or 1-percentage-point higher (2.92 percent) than the current discount rate:

	Change in Discount Rate		
	1% Decrease	Current Rate	1% Increase
Discount rate	0.92%	1.92%	2.92%
Total OPEB liability	\$ 1,219,881	\$ 1,055,099	\$ 890,975

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the Clerk, as well as what the Clerk’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	Change in Healthcare Trend Rate		
	1% Decrease	Current Rate	1% Increase
Total OPEB liability	\$ 947,840	\$ 1,055,099	\$ 1,152,769

**Cameron Parish Clerk of Court
Cameron, Louisiana**

**Notes to the Financial Statements
For the Year Ended June 30, 2021**

6. OTHER POST-EMPLOYMENT BENEFITS – (continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the Clerk recognized an OPEB expense of \$10,705. On June 30, 2021, the Clerk reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,077	\$ 47,874
Changes of assumptions and other inputs	88,807	129,456
Total	\$ 89,884	\$ 177,330

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending June 30,	
2022	\$ (27,766)
2023	(27,766)
2024	(41,105)
2025	9,191
	\$ (87,446)

7. RISK MANAGEMENT

The Clerk of Court is exposed to risks of loss in the areas of auto liability, professional liability and workers' compensation. All of these risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year.

8. EXPENDITURES PAID BY OR TO THE CAMERON PARISH POLICE JURY

The Clerk of Court's office is located in the Cameron Parish Courthouse. The Police Jury pays the upkeep and maintenance of the courthouse. These expenditures are not reflected in the accompanying financial statements.

9. CONTINGENCIES AND COMMITMENTS

As of June 30, 2022, the Clerk of Court had no commitments outstanding.

10. LITIGATION AND CLAIMS

The Clerk of Court's office is not involved in any material matters of pending or threatened litigation as of the date of the independent auditors' report.

**Cameron Parish Clerk of Court
Cameron, Louisiana**

**Notes to the Financial Statements
For the Year Ended June 30, 2021**

11. PRIOR PERIOD ADJUSTMENT

In the prior year, the Clerk of Court utilized the incorrect reporting period to calculate GASB 68 which caused the prior governmental net position to be overstated by \$153,474. The governmental net deficit as of June 30, 2020 has been restated as follows:

	<u>Governmental Activities</u>
Beginning net position, as previously reported	\$ (1,383,499)
Prior period adjustment	<u>(43,762)</u>
Beginning net position, as restated	<u>\$ (1,427,261)</u>

REQUIRED SUPPLEMENTAL INFORMATION

CAMERON PARISH CLERK OF COURT

Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2021

	Budget		Actual	Variance
	Original	Final		Favorable (Unfavorable)
REVENUES				
Intergovernmental revenues	\$ 28,155	\$ 45,594	\$ -	\$ (45,594)
Charges for services:				
Court costs and fees	187,300	116,555	214,338	97,783
Certified copies and data processing	135,000	57,330	72,063	14,733
Licenses	500	639	753	114
Recording fees	279,445	343,494	317,376	(26,118)
Interest earned	1,250	60	261	201
Other revenues	100	-	36,326	36,326
Total Revenues	631,750	563,672	641,117	77,445
EXPENDITURES				
Judicial	654,650	592,133	618,191	(26,058)
Change in Fund Balance	(22,900)	(28,461)	22,926	51,387
Fund Balance, beginning	214,660	214,660	214,660	-
Fund Balance, ending	\$ 191,760	\$ 186,199	\$ 237,586	\$ 51,387

The accompanying notes and independent auditors' report.

CAMERON PARISH CLERK OF COURT

Schedule of Changes in Total OPEB Liability
and Related Ratios

	2021	2020	2019	2018
Service cost	\$ 13,952	\$ 10,365	\$ 10,472	\$ 10,142
Interest	24,519	38,550	36,076	40,966
Changes in benefit terms	-	-	-	-
Differences between expected and actual experience	(8,476)	(35,518)	(49,455)	3,232
Changes in assumptions	54,230	(215,760)	113,458	-
Benefit payments	(31,869)	(32,294)	(30,507)	(37,026)
Net change in total OPEB liability	52,356	(234,657)	80,044	17,314
Net OPEB liability, beginning	1,002,743	1,237,400	1,157,356	1,140,042
Net OPEB liability, ending	<u>\$ 1,055,099</u>	<u>\$ 1,002,743</u>	<u>\$ 1,237,400</u>	<u>\$ 1,157,356</u>
Covered employee payroll	<u>\$ 366,669</u>	<u>\$ 372,868</u>	<u>\$ 368,632</u>	<u>\$ 379,795</u>
Net OPEB liability as a percentage of covered employee payroll	<u>288%</u>	<u>269%</u>	<u>336%</u>	<u>305%</u>

Changes of Benefit Terms: None

Changes of Assumptions:

The following are the discount rates used in each period:

2018	3.62%
2019	3.13%
2020	2.45%
2021	1.92%

Mortality Rates

2018	RPH-2014 Employee & Healthy Annuitant, Generational with MP-2018
2019	PubG.H-2010 Employee & Healthy Retiree, Generational with MP-2018
2020	PubG.H-2010 Employee & Healthy Retiree, Generational with MP-2019
2021	PubG.H-2010 Employee & Healthy Retiree, Generational with MP-2020

This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

CAMERON PARISH CLERK OF COURT

Schedule of Employer's Proportionate Share
of Net Pension Liability

Financial Statement Date*	Employer's Proportion of the Net Pension Liability	Employer's Proportionate Share of the Net Pension Liability	Employer's Covered Payroll	Proportionate Share of NPL as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability
06/30/21	0.356427%	\$ 857,515	\$ 366,669	234%	72.1%
06/30/20	0.383483%	\$ 696,402	\$ 368,632	189%	77.9%
06/30/19	0.397030%	\$ 660,380	\$ 379,795	174%	79.1%
06/30/18	0.420994%	\$ 636,936	\$ 440,279	145%	79.7%
06/30/17	0.482369%	\$ 892,370	\$ 503,953	177%	74.2%
06/30/16	0.557038%	\$ 835,575	\$ 450,805	185%	78.1%
06/30/15	0.546287%	\$ 736,866	\$ 645,711	114%	79.4%

* Net pension liability was actuarially determined as of June 30 of the previous year.

This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

CAMERON PARISH CLERK OF COURT

Schedule of Employer Contributions

Year Ended June 30,	Contractually Required Contribution	Contributions in Relation to		Employer's Covered Payroll	Contributions as a % of Covered Payroll
		Contractually Required Contribution	Contribution Deficiency (Excess)		
2021	\$ 67,149	\$ 67,149	\$ -	\$ 366,669	19.0%
2020	\$ 70,845	\$ 70,845	\$ -	\$ 372,868	19.0%
2019	\$ 70,040	\$ 70,040	\$ -	\$ 368,632	19.0%
2018	\$ 72,161	\$ 72,161	\$ -	\$ 379,795	19.0%
2017	\$ 83,653	\$ 83,653	\$ -	\$ 440,279	19.0%
2016	\$ 95,751	\$ 95,751	\$ -	\$ 503,953	19.0%
2015	\$ 85,653	\$ 85,653	\$ -	\$ 450,805	19.0%

This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

OTHER SUPPLEMENTAL INFORMATION

CAMERON PARISH CLERK OF COURT

Schedule of Compensation, Benefits, and
Other Payments to Agency Head
For the Year Ended June 30, 2021

	<u>Amount</u>
Susan Racca, Clerk of Court	
Salary	\$ 148,229
Benefits - Retirement	32,981
Benefits - Health insurance	9,193
Election fees	1,800
Auto allowance	22,234
Cell phone allowance	960
Conference travel	<u>450</u>
 Total compensation, benefits, and other payments	 <u><u>\$ 215,847</u></u>

The accompanying notes and independent auditors' report.

Justice System Funding Schedule - Collecting/Disbursing Entity

As Required by Act 87 of the 2020 Regular Legislative Session

Identifying Information		
Entity Name	CAMERON PARISH CLERK OF COURT	
LLA Entity ID # (This is the ID number assigned to the entity by the Legislative Auditor for identification purposes.)	1157	
Date that reporting period ended (mm/dd/yyyy)	6/30/2021	
	First Six Month Period Ended 12/31/20	Second Six Month Period Ended 06/30/21
Cash Basis Presentation		
Beginning Balance of Amounts Collected (i.e. cash on hand)	247,468	253,346
Add: Collections		
Civil Fees (including refundable amounts such as garnishments or advance deposits)	75,669	141,538
Bond Fees	-	-
Asset Forfeiture/Sale	-	-
Pre-Trial Diversion Program Fees	-	-
Criminal Court Costs/Fees	-	-
Criminal Fines - Contempt	-	-
Criminal Fines - Other	-	-
Restitution	-	-
Probation/Parole/Supervision Fees	-	-
Service/Collection Fees (e.g. credit card fees, report fees, 3rd party service fees)	-	-
Interest Earnings on Collected Balances	67	67
Other (do not include collections that fit into more specific categories above)	-	-
Subtotal Collections	75,736	141,605
Less: Disbursements To Governments & Nonprofits: (Must include one agency name and		
JUDICIAL EXPENSE FUND 38TH DIS, Civil Fees	1,140	1,770
LOUISIANA STATE TREASURER, Civil Fees	2,027	3,042
SECRETARY OF STATE, Civil Fees	450	1,150
SHERIFF OF ACADIA PARISH, Civil Fees	9	36
SHERIFF OF ALLEN PARISH, Civil Fees	59	44
SHERIFF OF AVOUELLES, Civil Fees	52	-
SHERIFF OF CADDO PARISH, Civil Fees	70	38
SHERIFF OF CALCASIEU, Civil Fees	2,159	2,018
SHERIFF OF CAMERON PARISH, Civil Fees	2,187	3,532
SHERIFF OF E. BATON ROUGE, Civil Fees	1,696	2,681
SHERIFF OF IBERIA PARISH, Civil Fees	35	-
SHERIFF OF JEFFERSON PARISH, Civil Fees	60	150
SHERIFF OF LAFAYETTE PARISH, Civil Fees	291	507
SHERIFF OF ORLEANS PARISH, Civil Fees	150	330
SHERIFF OF ST. MARTIN PARISH, Civil Fees	95	89
SHERIFF OF ST. TAMMANY PARISH, civil Fees	81	-
SHERIFF OF VERMILION PARISH, Civil Fees	36	72
SUPREME COURT OF LOUISIANA, Civil Fees	85	195
SUPREME COURT OF LOUISIANA-LJC, Civil Fees	37	58
SHERIFF DAVIS CLERK OF COURT, Civil Fees	-	83
SHERIFF ST LANDRY PARISH, CIVIL FEES	-	32
SHERIFF LASALLE PARISH, CIVIL FEES	-	47
SHERIFF RAPIDES PARISH, CIVIL FEES	-	34
SHERIFF TERREBONNE PARISH, CIVIL FEES	-	84
Less: Amounts Retained by Collecting Agency		
Collection Fee for Collecting/Disbursing to Others Based on Percentage of Collection	-	-
Collection Fee for Collecting/Disbursing to Others Based on Fixed Amount	-	-
Amounts "Self-Disbursed" to Collecting Agency (must include a separate line for each collection type, as applicable) - Example: Criminal Fines - Other		
Civil Fees (including refundable amounts such as garnishments or advance deposits)	55,140	85,709
Bond Fees	-	-
Asset Forfeiture/Sale	-	-
Pre-Trial Diversion Program Fees	-	-
Criminal Court Costs/Fees	-	-
Criminal Fines - Contempt	-	-
Criminal Fines - Other	-	-
Restitution	-	-
Probation/Parole/Supervision Fees	-	-
Service/Collection Fees (e.g. credit card fees, report fees, 3rd party service fees)	-	-
Interest Earnings on Collected Balances	-	-

Other (do not include collections that fit into more specific categories above)

- -

Less: Disbursements to Individuals/3rd Party Collection or Processing Agencies

Civil Fee Refunds	4,000	10,362
Bond Fee Refunds	-	-
Restitution Payments to Individuals (additional detail is not required)	-	-
Other Disbursements to Individuals (additional detail is not required)	-	-
Payments to 3rd Party Collection/Processing Agencies	-	-

Subtotal Disbursements/Retainage

69,858 112,063

Total: Ending Balance of Amounts Collected but not Disbursed/Retained (i.e. cash on hand)

253,346 282,888

Ending Balance of "Partial Payments" Collected but not Disbursed (only applies if collecting agency does not disburse partial payments until fully collected) - This balance is included in the Ending Balance of Amounts Collected but not Disbursed/Retained above.

- -

Other Information:

Ending Balance of Total Amounts Assessed but not yet Collected (i.e. receivable balance)
 Total Waivers During the Fiscal Period (i.e. non-cash reduction of receivable balances, such as time served or community service)

- -
 - -

Justice System Funding Schedule - Receiving Entity

As Required by Act 87 of the 2020 Regular Legislative Session

Identifying Information	
Entity Name	CAMERON PARISH CLERK OF COURT
LLA Entity ID # (This is the ID number assigned to the entity by the Legislative Auditor for identification purposes.)	1157
Date that reporting period ended (mm/dd/yyyy)	6/30/2021

If legally separate court funds are required to be reported, a separate receiving schedule should be prepared for each fund. Examples

Cash Basis Presentation

Receipts From: (Must include one agency name and one collection type - see below -
Cameron Parish Sheriff, Criminal Court Costs/Fees)

First Six Month Period Ended 12/31/20	Second Six Month Period Ended 06/30/21
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Subtotal Receipts

24,560	27,670
24,560	27,670

Ending Balance of Amounts Assessed but Not Received (only applies to those agencies that assess on behalf of themselves, such as courts)

-	-
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LESTER LANGLEY, JR.
DANNY L. WILLIAMS
PHILLIP D. ABSHIRE, JR.
DAPHNE BORDELON BERKEN

NICHOLAS J. LANGLEY
PHILLIP D. ABSHIRE, III
SARAH CLARK WERNER
ALEXIS H. O'NEAL
JESSICA LOTT-HANSEN

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Cameron Parish Clerk of Court
Jennings, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Cameron Parish Clerk of Court, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Cameron Parish Clerk of Court's basic financial statements, and have issued our report thereon dated October 20, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Cameron Parish Clerk of Court's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Cameron Parish Clerk of Court's internal control. Accordingly, we do not express an opinion on the effectiveness of the Cameron Parish Clerk of Court's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Current and Prior Year Findings, 01-2021 (IC), that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Cameron Parish Clerk of Court's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and is described in the accompanying schedule of findings and questioned costs as Finding 2021-1 (C).

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of management, the Clerk, others within the entity, the Legislative Auditor, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, under the provisions of Louisiana Revised Statutes 24:513 and 44:6; this report is a matter of public record and its distribution is not limited.



Lake Charles, Louisiana
October 20, 2023

**CAMERON PARISH CLERK OF COURT
Cameron, Louisiana**

**SCHEDULE OF CURRENT YEAR FINDINGS WITH CORRECTIVE ACTION PLAN
Year Ended June 30, 2021**

1. Summary of Audit Results

Financial Statements

Type of auditors' report issued Unqualified

Internal control over financial reporting:

- Material weaknesses identified? No
- Significant deficiency identified not considered to be material weaknesses? Yes

Noncompliance material to financial statements noted? Yes

2. Current Year Findings and Management Corrective Action Plan

Internal Control Over Financial Reporting:

2021-01 (IC) – Segregation of Duties:

Finding: The Clerk did not have adequate segregation of functions within the accounting system.

Criteria: Good internal control requires that incompatible functions with the accounting system be performed by separate persons.

Effect: Due to lack of segregation of duties, misstatements could result without being prevented or detected and corrected in a timely manner.

Cause: The cause of the deficiency is due to the small staff size.

Recommendation: All incompatible functions should be performed by a separate person.

Management's response: The Clerk has determined that it is not cost effective to achieve complete segregation of duties in the accounting department.

Compliance:

2021-01 (C) - Late filing of audit with Louisiana Legislative Auditor:

Condition: The Clerk did not submit the audited financial statements to the Louisiana Legislative Auditor by the due date.

Criteria: L.R.S. 24:513 provide that the financial statements are to be filed with the Legislative Auditor within six months of the close of the fiscal year.

Cause: The Clerk did not engage an auditor timely to allow for timely filing.

Effect: According to the Legislative Auditor of the State of Louisiana, failure to comply with the six-month statutory submission of the financial reports is a reportable instance of noncompliance with state law.

Recommendation: We recommend the Clerk establish appropriate controls for ensuring the required reports will be submitted timely in the future.

Views of Responsible Officials and Planned Corrective Actions: The Clerk will engage an auditor timely to ensure the required reports are submitted timely in the future.

**CAMERON PARISH CLERK OF COURT
Cameron, Louisiana**

**SCHEDULE OF PRIOR YEAR FINDINGS
Year Ended June 30, 2021**

3. Prior Year Findings and Management Corrective Action Plan

Internal Control Over Financial Reporting:

There were no findings with regards to internal control.

Compliance:

There were no findings in the prior year.