

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH

Concordia Parish, Louisiana
(A Component Unit of the
Concordia Parish Police Jury)
Monterey, Louisiana

Financial Statements
(Unaudited)

As of December 31, 2022
And for the Year then Ended

A. MICHELLE FERGUSON
Certified Public Accountant

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To the Board of Directors
Consolidated Recreation District #2 of Concordia Parish

Management is responsible for the accompanying financial statements of the governmental activities of the Consolidated Recreation District #2 of Concordia Parish, as of and for the year ended December 31, 2022, which collectively comprise the Consolidated Recreation District #2 of Concordia Parish's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted management's discussion & analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

I am not independent with regard to Consolidated Recreation District #2 of Concordia Parish.

July 4, 2023

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH
BALANCE SHEET
(ALL FUND TYPES AND ACCOUNT GROUPS)
December 31, 2022

	Governmental Fund <u>General Fund</u>	Account Group General Fixed <u>Assets</u>	Total (Memorandum <u>Only</u>)
ASSETS			
Cash	\$ 360,522		\$ 360,522
Receivables:			
Ad valorem taxes	83,150		83,150
Revenue sharing	1,927		1,927
Accrued interest	640		640
Buildings and equipment (Note 4)		\$ 251,034	251,034
Total Assets	\$ 446,239	\$ 251,034	\$ 697,273
LIABILITIES AND FUND EQUITY			
Liabilities - accounts payable	\$ 1,032		\$ 1,032
Fund equity			
Investment in general fixed assets		\$ 251,034	\$ 251,034
Fund balance, unreserved and undesignated	\$ 445,207		445,207
Total Fund Equity	\$ 445,207	\$ 251,034	\$ 696,241
Total Liabilities and Fund Equity	\$ 446,239	\$ 251,034	\$ 697,273

See accountant's compilation report.

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE
(GOVERNMENTAL FUND - GENERAL FUND)
One Year Ended December 31, 2022

EXPENDITURES

Recreation services		
Personal services	\$	13,147
Operating services		4,954
Office expense		177
Insurance		3,763
Professional fees		3,260
Capital outlay		-
		<hr/>
Total Expenditures	\$	25,301
		<hr/>

REVENUES

Ad valorem taxes	\$	84,332
State revenue sharing and federal in lieu of taxes		1,927
Concessions, fees and services		-
Interest earned		587
		<hr/>
Total Revenue	\$	86,846
		<hr/>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$	61,545
		<hr/>
FUND BALANCE, JANUARY 1		383,662
		<hr/>
FUND BALANCE, DECEMBER 31	\$	445,207
		<hr/> <hr/>

See accountant's compilation report.

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
(GOVERNMENTAL FUND - GENERAL FUND)
BUDGET (CASH BASIS) AND ACTUAL
One Year Ended December 31, 2022

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
RECEIPTS			
Ad valorem taxes	\$ 66,000	\$ 63,885	\$ (2,115)
State revenue sharing and federal in lieu of taxes	700	2,009	1,309
Concessions, fees and services	-	-	-
Interest earned	600	587	(13)
	<u>600</u>	<u>587</u>	<u>(13)</u>
Total Receipts	<u>\$ 67,300</u>	<u>\$ 66,481</u>	<u>\$ (819)</u>
DISBURSEMENTS			
Recreation services			
Personal services	\$ 15,000	\$ 12,713	\$ 2,287
Operating services	6,050	4,666	1,384
Office expense	200	177	23
Materials and supplies	-	-	-
Insurance	3,800	3,763	37
Professional fees	3,000	3,260	(260)
Election expense	-	-	-
Capital outlay	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Disbursements	<u>\$ 28,050</u>	<u>\$ 24,579</u>	<u>\$ 3,471</u>
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	\$ 39,250	\$ 41,902	\$ 2,652
CASH AND CERTIFICATES OF DEPOSIT BALANCE, JANUARY 1	<u>318,620</u>	<u>318,620</u>	<u>-</u>
CASH AND CERTIFICATES OF DEPOSIT BALANCE, DECEMBER 31	<u><u>\$ 357,870</u></u>	<u><u>\$ 360,522</u></u>	<u><u>\$ 2,652</u></u>

See accountant's compilation report.

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH
 Monterey, Louisiana
 Schedule of Compensation Benefits and Other Payments
 to Agency Head or Chief Executive Officer
 Year ended Dec 31, 2022

Agency Head: Jack Bairnsfather

<u>Purpose</u>	<u>Amount</u>
Salary	-
Benefits - Insurance	-
Benefits - Retirement	-
Benefits - All Other	-
Car Allowance	-
Vehicle Provided by Government	-
Per Diem	-
Reimbursements	-
Travel	-
Registration Fees	-
Conference Travel	-
Continuing Professional Education Fees	-
Housing	-
Un-vouchered Expenses*	-
Special Meals	-
Total	-

See accountant's compilation report.

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH
Monterey, Louisiana
Schedule of Findings and Management's Corrective Action Plan
Year ended Dec 31, 2022

Reportable Conditions

2022-1 - Late Submission of Report

The compiled financial statement of the Consolidated Recreation District #2 of Concordia Parish were not submitted in a timely manner.

Management Reponse

There was a change in Administration due to the passing of the long-time President during the preparation period of the compilation. The transition to a new President is now complete and we expect timely submissions in the future.

See accountant's compilation report.