

CALCASIEU PARISH PUBLIC  
TRUST AUTHORITY

Financial Statement

As of and For the Year Ended May 31, 2023

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To the Board of Trustees of  
Calcasieu Parish Public Trust Authority  
Lake Charles, Louisiana

Management is responsible for the accompanying financial statements of the Calcasieu Parish Public Trust Authority, a component unit of the Calcasieu Parish Police Jury, which comprise the statement of net position as of May 31, 2023, and the related statements of revenue, expenses, and changes in net position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Calcasieu Parish Public Trust Authority's financial position, changes in net position and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule of Compensation, Benefits, and Other Payments to Agency Head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

*Langley, Williams & Co., LLC*

Langley, Williams & Co., LLC  
Lake Charles, Louisiana  
July 29, 2023

CALCASIEU PARISH PUBLIC TRUST AUTHORITY  
Lake Charles, Louisiana

STATEMENT OF NET POSITION

May 31, 2023

Assets	2023
Cash and cash equivalents	\$ 377,896
Investment securities at fair value	3,803,798
Mortgage-backed securities and loans	65,653
Accrued interest receivable	1,502
Total assets	<u>\$ 4,248,849</u>
Liabilities and Net Position	
Liabilities:	
Accounts payable	\$ 3,666
Total liabilities	<u>3,666</u>
Net position:	
Unrestricted	<u>4,245,183</u>
Total liabilities and net position	<u>\$ 4,248,849</u>

See independent accountants' compilation report.

CALCASIEU PARISH PUBLIC TRUST AUTHORITY  
Lake Charles, Louisiana

STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION

For the Year Ended May 31, 2023

	2023
Operating revenues:	
Investment income on mortgage loans	\$ 3,966
Investment income on other securities	79,904
Unrealized loss on investments	(22,978)
Program revenue	2,260
Fees	41,800
Total operating revenues	104,952
Operating expenses:	
Pilot fees	68,600
Accounting fees	13,380
Membership and dues	1,320
Per diem	13,500
Travel and training	4,325
Secretarial services	13,800
Donations	250,000
Grants	8,000
Other operating expenses	9,636
Total operating expenses	382,561
Change in net position	(277,609)
Net position - beginning of year	4,522,792
Net position - end of year	\$ 4,245,183

See independent accountants' compilation report.

CALCASIEU PARISH PUBLIC TRUST AUTHORITY  
Lake Charles, Louisiana

STATEMENT OF CASH FLOWS

For the Year Ended May 31, 2023

Cash Flows From Operating Activities:	
Change in net position	\$ (277,609)
Adjustments to reconcile change in net position to net cash provided by operating activities:	
Unrealized loss on investments and investment income, net	1,502
Net changes in operating assets and liabilities:	
Other receivable	56,800
Accrued interest receivable	(390)
Accounts payable	545
	<hr/>
Net cash used by operating activities	(219,152)
Cash Flows From Investing Activities:	
Collections and sales of mortgage loans receivable, net	5,457
Purchases of investment securities	(1,533,998)
	<hr/>
Net cash used by investing activities	(1,528,541)
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Net change in cash and cash equivalents	(1,747,693)
Cash and cash equivalents, beginning of year	2,125,589
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Cash and cash equivalents, end of year	\$ 377,896
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See independent accountants' compilation report.

## SUPPLEMENTAL INFORMATION

CALCASIEU PARISH PUBLIC TRUST AUTHORITY  
Lake Charles, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS  
TO AGENCY HEAD

May 31, 2023

Agency Head Name / Title: Tim Castle, Board President

Purpose:	<u>Amount Paid</u>
Per Diem	<u>\$ 1,800</u>
	<u><u>\$ 1,800</u></u>

See independent accountants' compilation report.