



# Report Highlights

## Northwest Louisiana Technical Community College

*Louisiana Community and Technical College System*

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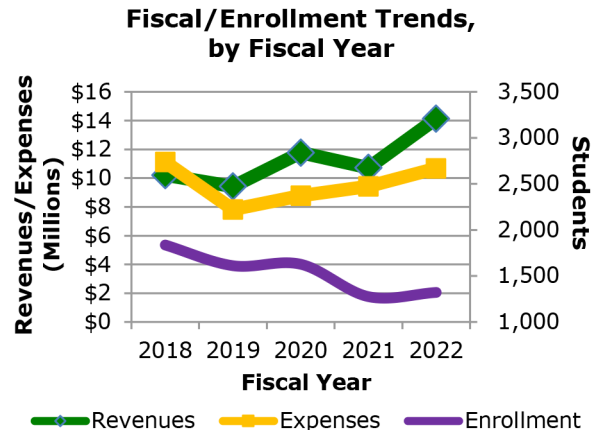
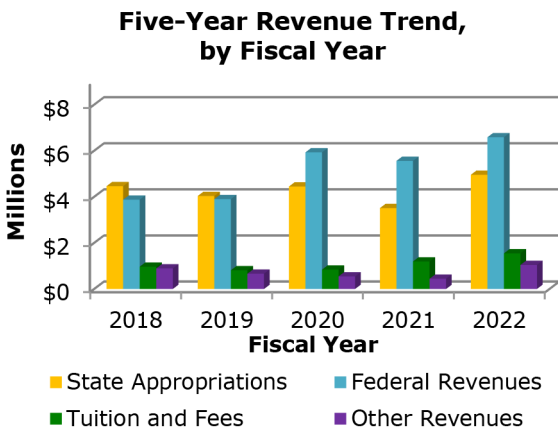
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Financial Audit Services • March 2023

### Why We Conducted This Audit

In accordance with Act 287 of the 2019 Regular Legislative Session, Northwest Louisiana Technical College became Northwest Louisiana Technical Community College (College) effective August 1, 2019. As a part of the process for accreditation, the Southern Association of Colleges and Schools required a fiscal year 2022 financial statement audit.

### What We Found

- Management resolved the prior-year finding related to Noncompliance with Unclaimed Property Regulations.
- The financial statements, as adjusted, are fairly presented for the year ended June 30, 2022.
- In analyzing the financial trends of the College over the past five fiscal years, we found that since fiscal year 2018 total revenues have increased, and expenses have decreased. Tuition and fee revenues increased 60%, mainly attributed to the transition from the technical college tuition rate to the community college tuition rate; and federal revenues increased 70%, mainly due to COVID-19 federal funding.



Source: College Annual Fiscal Reports, as adjusted, and Louisiana Board of Regents website.

View the full report at [www.lla.la.gov](http://www.lla.la.gov).