

**Young Adults for Positive
Action YAPA of Colorado**

Baton Rouge, Louisiana

Year Ended December 31, 2022

*Compiled Financial Statements
and Supplementary Information*

William D. Mercer, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

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William D. Mercer, APAC
CERTIFIED PUBLIC ACCOUNTANT

MEMBERS OF:
AMERICAN INSTITUTE
AND SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors
Young Adults for Positive Action YAPA of Colorado
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of Young Adults for Positive Action YAPA of Colorado (a non-profit corporation), which comprise the statement of financial position as of December 31, 2022, and the related statements of activities and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position and activities. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The schedule of compensation, benefits, and other payments to agency head on page 11 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

William D. Mercer CPA (APAC)

Baton Rouge, Louisiana
June 7, 2023

YOUNG ADULTS FOR POSITIVE ACTION YAPA OF COLORADO
Baton Rouge, Louisiana

STATEMENT OF FINANCIAL POSITION

December 31, 2022

ASSETS

CURRENT:

Cash and equivalents \$ 43,391

PROPERTY AND EQUIPMENT:

Equipment 2,438

Less accumulated depreciation 344

Net Property and Equipment 2,094

TOTAL ASSETS \$ 45,485

LIABILITIES

CURRENT:

Accounts payable \$ -

NET ASSETS

With donor restrictions -

Without donor restrictions 45,485

TOTAL NET ASSETS 45,485

TOTAL LIABILITIES AND NET ASSETS \$ 45,485

See accountant's compilation report.

YOUNG ADULTS FOR POSITIVE ACTION YAPA OF COLORADO
Baton Rouge, Louisiana

STATEMENT OF ACTIVITIES

Year Ended December 31, 2022

| | <u>With Donor Restrictions</u> | <u>Without Donor Restrictions</u> | <u>Totals</u> |
|---|------------------------------------|---------------------------------------|----------------------|
| REVENUES: | | | |
| Governmental grants | \$ - | \$ 139,000 | \$ 139,000 |
| Hospitality training revenues | - | 63,250 | 63,250 |
| Other revenues | - | 225 | 225 |
| Net assets released from restrictions | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Revenues | <u>-</u> | <u>202,475</u> | <u>202,475</u> |
| EXPENSES: | | | |
| Program services | - | 87,010 | 87,010 |
| Supporting services: | | | |
| Management services | - | 66,958 | 66,958 |
| Fundraising | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Expenses | <u>-</u> | <u>153,968</u> | <u>153,968</u> |
| Change in net assets | - | 48,507 | 48,507 |
| NET ASSETS, beginning of year, as restated | <u>-</u> | <u>(3,022)</u> | <u>(3,022)</u> |
| NET ASSETS, end of year | <u>\$ -</u> | <u>\$ 45,485</u> | <u>\$ 45,485</u> |

See accountant's compilation report.

YOUNG ADULTS FOR POSITIVE ACTION YAPA OF COLORADO
Baton Rouge, Louisiana

STATEMENT OF CASH FLOWS

Year Ended December 31, 2022

| | |
|--|-------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | |
| Change in net assets | \$ 48,507 |
| Adjustments to reconcile change in net assets to net cash flows from operating activities: | |
| Depreciation | <u>344</u> |
| Net cash provided by operating activities | <u>48,851</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES: | |
| Cash payments for the purchase of property and equipment | (<u>2,438</u>) |
| CASH FLOWS FROM FINANCING ACTIVITIES: | |
| Cash payments on notes payable | (<u>4,295</u>) |
| NET INCREASE IN CASH | 42,118 |
| CASH AND EQUIVALENTS, beginning of year | <u>1,273</u> |
| CASH AND EQUIVALENTS, end of year | \$ <u><u>43,391</u></u> |

See accountant's compilation report.

YOUNG ADULTS FOR POSITIVE ACTION YAPA OF COLORADO
Baton Rouge, Louisiana

SELECTED INFORMATION – Substantially All Disclosures Required by Accounting Principles
Generally Accepted in the United States of America Are Not Included

PRIOR PERIOD ADJUSTMENT

Certain errors, resulting in the understatement of assets and liabilities, were discovered during the current year. Accordingly, an adjustment was made during 2022 to correct such errors. Net assets as of December 31, 2021, were restated as follows:

| | |
|---|------------------------|
| Net assets, December 31, 2021, as originally stated | \$ 583 |
| Adjustments: | |
| Understatement of cash and equivalents | 690 |
| Understatement of notes payable | (<u>4,295</u>) |
| Net assets, December 31, 2021, as restated | \$(<u>3,022</u>) |

The effect of the adjustment on the change in net assets for the year ended December 31, 2021, was not determinable.

YOUNG ADULTS FOR POSITIVE ACTION YAPA OF COLORADO
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS

Year Ended December 31, 2022

There were no findings for the year ended December 31, 2022.

YOUNG ADULTS FOR POSITIVE ACTION YAPA OF COLORADO
Baton Rouge, Louisiana

SCHEDULE OF PRIOR YEAR FINDINGS

Year Ended December 31, 2022

The organization previously provided sworn financial statements for the year ended December 31, 2021, so no prior year findings were reported.

SUPPLEMENTARY INFORMATION

YOUNG ADULTS FOR POSITIVE ACTION YAPA OF COLORADO
Baton Rouge, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD
Year Ended December 31, 2022

Agency Head: Charles Robertson, Executive Director

| Purpose: | Amount: |
|--|----------------|
| Salary | \$ 52,300 |
| Benefits – insurance | None |
| Benefits – retirement | None |
| Benefits – payroll taxes | None |
| Car allowance | None |
| Vehicle provided by government | None |
| Per diem | None |
| Reimbursements | None |
| Travel | None |
| Registration fees | None |
| Conference travel | None |
| Continuing professional education fees | None |
| Housing | None |
| Unvouchered expenses | None |
| Special needs | None |

The compensation for the organization's Executive Director was reported on Form 1099, so no payroll taxes were withheld or recognized by the organization.

See accountant's compilation report.