

**ACADIA PARISH FIRE PROTECTION
DISTRICT NO. 5**

FINANCIAL REPORT

DECEMBER 31, 2022

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ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Acadia Parish Fire Protection District No. 5
Estherwood, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Acadia Parish Fire Protection District No. 5, a component unit of the Acadia Parish Policy Jury, as of and for the year ended December 31, 2022, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that budgetary comparison information on page 14 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. Management has omitted management's discussion and analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an operational, economic, or historical context. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Supplementary Information

The supplementary information contained in Schedule of Compensation, Benefits and Other Payments to Agency Head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to Acadia Parish Fire Protection District No. 5.

Broussard Poche, LLP

Lafayette, Louisiana
June 20, 2023

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 5

STATEMENT OF NET POSITION
 December 31, 2022
 See Accountants' Compilation Report

ASSETS	<u>Governmental Activities</u>
Cash	\$ 314,124
Certificates of deposit	35,449
Due from sheriff	115,864
Ad valorem taxes receivable	9,063
Deposit	200
Capital assets:	
Depreciable, net	<u>204,368</u>
 Total assets	 <u>\$ 679,068</u>
 LIABILITIES AND NET POSITION	
LIABILITIES	
Accounts payable	\$ <u>702</u>
 NET POSITION	
Net investment in capital assets	\$ 204,368
Unrestricted	<u>473,998</u>
 Total net position	 <u>\$ 678,366</u>
 Total liabilities and net position	 <u>\$ 679,068</u>

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 5

STATEMENT OF ACTIVITIES
 For the Year Ended December 31, 2022
 See Accountants' Compilation Report

	<u>Expenses</u>	<u>Program Revenues Capital Grants and Contributions</u>	<u>Net (expense) revenue and change in net position</u>
			<u>Governmental Activities</u>
Governmental activities:			
Public safety	\$ 142,040	\$ 10,000	\$ (132,040)
General revenues:			
Ad valorem taxes			\$ 129,230
2% fire insurance tax			26,637
Interest income			369
Sale of scrap			<u>1,700</u>
Total general revenues			<u>\$ 157,936</u>
Change in net assets			\$ 25,896
Net position, beginning			<u>652,470</u>
Net position, ending			<u>\$ 678,366</u>

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FUND FINANCIAL STATEMENTS

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 5

BALANCE SHEET
GOVERNMENTAL FUND
December 31, 2022
See Accountants' Compilation Report

ASSETS	<u>General Fund</u>
Cash	\$ 314,124
Certificates of deposit	35,449
Due from sheriff	115,864
Ad valorem tax receivable	9,063
Deposit	<u>200</u>
Total assets	<u>\$ 474,700</u>
LIABILITIES AND FUND BALANCES	
LIABILITIES:	
Accounts payable	\$ 702
FUND BALANCES:	
Unassigned	<u>473,998</u>
Total liabilities and fund balance	<u>\$ 474,700</u>

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 5
RECONCILIATION OF THE GOVERNMENTAL FUND
BALANCE SHEET TO THE STATEMENT OF NET POSITION
December 31, 2022
See Accountants' Compilation Report

Total fund balance – governmental fund	\$ 473,998
Total net position reported for governmental activities in the statement of net position is different because:	
Capital assets used in governmental activities are not financial resources and are not reported in the funds.	
Capital assets, net	<u>204,368</u>
Net position of governmental activities	<u>\$ 678,366</u>

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 5

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
GOVERNMENTAL FUND

For the Year Ended December 31, 2022

See Accountants' Compilation Report

	<u>General Fund</u>
Revenues:	
Taxes –	
Ad valorem	\$ 129,230
2% fire insurance tax	26,637
Grant income	10,000
Investment income	<u>369</u>
Total revenues	<u>\$ 166,236</u>
Expenditures:	
Current –	
Public safety	\$ 111,650
Capital outlay	<u>28,674</u>
Total expenditures	<u>\$ 140,324</u>
Excess of revenues over expenditures	\$ 25,912
Other financing sources:	
Sale of scrap	<u>1,700</u>
Net change in fund balance	\$ 27,612
Fund balance, beginning	<u>446,386</u>
Fund balance, ending	<u>\$ 473,998</u>

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 5

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE OF THE
GOVERNMENTAL FUND TO THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2022

See Accountants' Compilation Report

Net change in fund balance – governmental fund		\$ 27,612
The change in net position reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	\$ 28,674	
Depreciation expense	<u>(30,390)</u>	<u>(1,716)</u>
Change in net position of governmental activities		<u>\$ 25,896</u>

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REQUIRED SUPPLEMENTARY INFORMATION

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 5

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND

For the Year Ended December 31, 2022
See Accountants' Compilation Report

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues:				
Taxes –				
Ad valorem	\$ 100,000	\$ 124,000	\$ 129,230	\$ 5,230
2% fire insurance tax	16,000	27,000	26,637	(363)
Grant revenue	-	10,000	10,000	-
Investment income	<u>75</u>	<u>100</u>	<u>369</u>	<u>269</u>
Total revenues	<u>\$ 116,075</u>	<u>\$ 161,100</u>	<u>\$ 166,236</u>	<u>\$ 5,136</u>
Expenditures:				
Current –				
Public safety:				
Administrative expenses	\$ 25,000	\$ 20,000	\$ 23,817	\$ (3,817)
Maintenance and operations	35,000	28,000	55,721	(27,721)
Insurance	31,000	32,000	32,112	(112)
Capital outlay	<u>25,000</u>	<u>57,000</u>	<u>28,674</u>	<u>28,326</u>
Total expenditures	<u>\$ 116,000</u>	<u>\$ 137,000</u>	<u>\$ 140,324</u>	<u>\$ (3,324)</u>
Excess of revenues over expenditures	\$ 75	\$ 24,100	\$ 25,912	\$ 1,812
Other financing sources:				
Sale of scrap	<u>-</u>	<u>1,700</u>	<u>1,700</u>	<u>-</u>
Net change in fund balance	\$ 75	\$ 25,800	\$ 27,612	\$ 1,812
Fund balance, beginning	<u>446,386</u>	<u>446,386</u>	<u>446,386</u>	<u>-</u>
Fund balance, ending	<u>\$ 446,461</u>	<u>\$ 472,186</u>	<u>\$ 473,998</u>	<u>\$ 1,812</u>

SUPPLEMENTARY INFORMATION

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 5

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD

For the Year Ended December 31, 2022
See Accountants' Compilation Report

There were no compensation, benefits and other payments to the agency head in the current year.

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 5

SCHEDULE OF CURRENT YEAR FINDINGS

Year Ended December 31, 2022

No findings in the current year.

ACADIA PARISH FIRE PROTECTION DISTRICT NO. 5

SCHEDULE OF PRIOR FINDINGS

Year Ended December 31, 2022

No findings in the prior year.