

Town of Keachi

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less if applicable, is required by Louisiana Revised Statute 24:513 (1) (1) C (1).

AFFIDAVIT

Personally came and appeared the undersigned Terry W. Magee, Mayor, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Town of Keachi as of December 31, 2004, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Terry W. Magee, Mayor, who, duly sworn, deposes and says that the Town of Keachi received \$50,000 or less in revenues and other sources for the year ending December 31, 2004, and accordingly, is not required to have an audit for the previously mentioned fiscal year end.

Terry W. Magee
Terry W. Magee, Mayor

Sworn to and subscribed before me, this 28th day of February, 2005.

Jackie W. Burford
Jackie W. Burford, Notary Public

JACKIE W. BURFORD #7434
Notary Public, DeSoto Parish
Commission Expires At Death

Terry W. Magee, Mayor
P. O. Box 10
Keachi LA 71046-0010
318-933-8369

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3/9/05

Town of Keachi
P. O. Box 10
Keachi LA 71046-0010

Summary Statement of Financial Condition

Cash/Reserves as of December 31, 2004

Community Bank of Louisiana-Checking Account	\$ 423.57
Community Bank of Louisiana-Time Deposit	18,833.09
Hibernia National Bank-Checking Account	22,561.42

Receivables due: 4th quarter Franchise Tax from Cleco, Panola Harrison and
ATMOS Energy.

Payables: Current utility bills.

**FINANCIAL REPORT
TOWN OF KEACHI
DECEMBER 31, 2004**

INCOME

Account	Budgeted	Received	Over/Under Budget
Interest	\$385.00	\$186.43	\$(198.57)
Occupational License (Ins.)	500.00	2,128.47	1,628.47
Occupational License (Other)	800.00	677.50	(122.50)
Sales & Use Tax	8,500.00	9,581.89	1,081.89
Utility Franchise	5,500.00	5,510.41	10.41
Grants/Donations	0.00	0.00	0.00
Rental Fees	50.00	60.00	10.00
From Reserves	630.00	0.00	(630.00)
Total	\$16,365.00	18,144.70	\$1,779.70

EXPENSES

Expenses	Budgeted	Expensed	Over/Under Budget
Advertising/Promotion	\$300.00	147.15	\$152.85
Bldg. Insurance	380.00	319.00	61.00
Bldg. Maintenance	1,000.00	136.00	864.00
Contract Clerical	3,000.00	3,000.00	0.00
Contributions	0.00	0.00	0.00
Dues	300.00	191.00	109.00
Elections	500.00	0.00	500.00
Liability Insurance	2,300.00	2,277.00	23.00
Office Supplies	200.00	152.31	47.69
Road Maintenance	5,500.00	700.00	4,800.00
Utilities	2,500.00	2,850.61	(350.61)
To Reserves	385.00	186.43	198.57
Totals	\$16,365.00	\$9,959.50	\$6,405.50

Balance in General Fund as of December 31, 2004 - \$423.57

Balance in Sales & Use Tax Acct. as of December 31, 2004 - \$22,561.42

Town of Keachi

Budget 2005

Income

Interest	\$150.00
Occupational Lic. (Insurance)	2,200.00
Occupational Lic. (Other)	600.00
Sales & Use Tax	9,000.00
Utility Franchise Tax	5,500.00
Grants/Donations	0.00
Rental Fees	50.00
From Reserves	0.00
Total	\$17,500.00

Expenses

Advertising	\$300.00
Building Insurance	380.00
Building Maintenance	2,000.00
Contract Clerical	3,000.00
Contributions	0.00
Dues	300.00
Elections	500.00
Liability Insurance	2,300.00
Office Supplies	200.00
Road Maintenance	5,370.00
Utilities	3,000.00
To Reserves	150.00
Totals	\$17,500.00

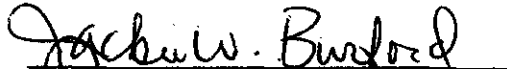
**Town of Keachi
Post Office Box 10
Keachi LA 71046-0010**

The Keachi Town Council met in special session on Wednesday, December 29, 2004 to approve the 2005 Budget.

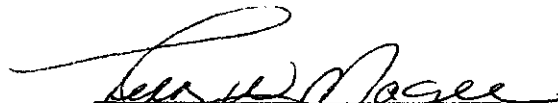
Present: Mayor Terry W. Magee, Council Members: Chad Burford, Lorice Pipkin, Travis Whitfield. Absent: Johnnie Speights and Carmen Walker.

Motion made by C. Whitfield and second by C. Burford to approve the 2005 Budget as presented. Motion carried.

Motion by C. Burford and second by C. Pipkin to adjourn. Motion carried.



Jackie W. Burford, Clerk



Terry W. Magee, Mayor