

**ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana**

**Financial Report
For the Year Ended December 31, 2023**

Royce T. Scimemi, CPA, APAC
Oberlin, LA 70655

**ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana**

Financial Report for the Year Ended December 31, 2023

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ACCOUNTANTS' COMPILATION REPORT

Board of Commissioners
Allen Parish Recreation District No. 5 of Oberlin
Oberlin, LA 70655

May 15, 2024

Management is responsible for the accompanying financial statements of the governmental activities and the only fund of the Allen Parish Recreation District No. 5 of Oberlin (the "District"), a component unit of the Allen Parish Police Jury, as of and for the year ended December 31, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit the Management's Discussion and Analysis required by GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. If the omitted information were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

Accounting principles generally accepted in the United States of America require that the general fund budgetary comparison schedule on page 12 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The other supplementary information on page 14 is presented for purposes of additional analysis and is not a required part of the basic financial statements but is required by Louisiana Revised Statute 24:513(A)(3). The other supplementary information is the responsibility of management. The other supplementary information was subject to our compilation. We have not audited or reviewed the other supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such other information. We are not independent with respect to the District.

Royce T. Scimemi, CPA, APAC

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GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana

Statement of Net Position
December 31, 2023

	<u>Primary Government</u> <u>Governmental</u> <u>Activities</u>
ASSETS	
Cash	\$ 79,210
Receivables	
Ad valorem taxes, net	62,243
Utility deposit	75
Land	104,881
Capital assets, net	<u>235,715</u>
TOTAL ASSETS	<u>482,124</u>
DEFERRED OUTFLOWS OF RESOURCES	
Aggregated deferred outflows	--
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>--</u>
LIABILITIES	
Accounts payable	<u>1,032</u>
TOTAL LIABILITIES	<u>1,032</u>
DEFERRED INFLOWS OF RESOURCES	
Aggregated deferred outflows	--
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>--</u>
NET POSITION	
Invested in capital assets, net of related debt	340,596
Unrestricted	<u>140,496</u>
TOTAL NET POSITION	<u>\$481,092</u>

See Accountants' Compilation Report.

ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana

Statement of Activities
For the Year Ended December 31, 2023

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense)</u> <u>Revenue</u>
		<u>Charges for</u> <u>Services</u>	<u>Operating</u> <u>Grants and</u> <u>Contributions</u>	<u>Capital</u> <u>Grants and</u> <u>Contributions</u>	<u>Primary Government</u> <u>Governmental</u> <u>Activities</u>
Primary Government					
Governmental Activities :					
Recreation	\$65,828	\$ --	\$ --	\$ --	\$ (65,828)
<i>Total Governmental Activities</i>	<u>\$65,828</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>(65,828)</u>
General Revenues:					
					66,169
					309
					<u>66,478</u>
					650
					<u>480,442</u>
					<u>\$ 481,092</u>

See Accountants' Compilation Report.

BASIC FINANCIAL STATEMENTS

**ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana**

MAJOR FUND DESCRIPTIONS

General Fund

To account for resources traditionally associated with governments that are not required to be accounted for in another fund.

ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana

BALANCE SHEET – GOVERNMENTAL FUND
December 31, 2023

	<u>General Fund</u>
ASSETS	
Cash	\$ 79,210
Receivables	
Ad valorem taxes, net	62,243
Utility deposit	<u>75</u>
TOTAL ASSETS	<u>141,528</u>
LIABILITIES	
Accounts payable	<u>1,032</u>
TOTAL LIABILITIES	1,032
FUND BALANCE	
Fund balance	
Nonspendable	75
Unassigned	<u>140,421</u>
TOTAL FUND BALANCE	<u>140,496</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>141,528</u>

See Accountants' Compilation Report.

**ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana**

**Reconciliation of Governmental Fund Balance Sheet to Statement of Net Position
December 31, 2023**

Total Fund Balance – Governmental Fund \$140,496

Fixed assets are capitalized in the Statement of Net Position and depreciated in the Statement of Activities. These are expensed as capital outlays when acquired in the Statement of Revenues, Expenditures, and Changes in Fund Balance.

340,596

Total Net Position – Governmental Activities \$481,092

See Accountants' Compilation Report.

ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUND
For the Year Ended December 31, 2023

	General Fund
REVENUES	
Ad valorem taxes, net	\$ 66,169
Interest	<u>309</u>
TOTAL REVENUES	66,478
EXPENDITURES	
Current:	
Advertising	230
Contract labor	5,557
Insurance	1,094
Postage and delivery	98
Professional fees	2,185
Repairs and maintenance	22,745
Supplies	4,255
Utilities and telephone	5,578
Waste disposal	5,326
Capital Outlays	<u>585</u>
TOTAL EXPENDITURES	<u>47,653</u>
CHANGE IN FUND BALANCE	18,825
FUND BALANCE – BEGINNING OF YEAR	<u>121,671</u>
FUND BALANCE – ENDING OF YEAR	\$ <u>140,496</u>

See Accountants' Compilation Report.

**ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana**

**Reconciliation of Governmental Fund Statement of Revenues, Expenditures,
and Changes in Fund Balance to Statement of Net Activities
For the Year Ended December 31, 2023**

Total Net Changes in Fund Balance – Governmental Fund	\$18,825
Fixed assets are expensed as capital outlays when acquired in the governmental fund statements, but capitalized in the entity-wide statements.	585
Depreciation expense is reflected in the entity-wide statements, but not deducted in the governmental fund statements.	<u>(18,760)</u>
Change in Net Position – Governmental Activities	<u>\$ 650</u>

See Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana

General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES				
Ad valorem taxes, net	\$ 59,000	\$ 59,000	\$ 66,169	\$ 7,169
Interest	<u>100</u>	<u>100</u>	<u>309</u>	<u>209</u>
TOTAL REVENUES	59,100	59,100	66,478	7,378
EXPENDITURES				
Current:				
Advertising	800	800	230	570
Contract labor	4,000	4,000	5,557	(1,557)
Insurance	1,250	1,250	1,094	156
Postage and delivery	50	50	98	(48)
Professional fees	2,400	2,400	2,185	215
Repairs and maintenance	23,000	23,000	22,745	255
Supplies	5,000	5,000	4,255	745
Travel	1,000	1,000	-	1,000
Utilities and telephone	5,000	5,000	5,578	(578)
Waste disposal	4,000	4,000	5,326	(1,326)
Capital Outlays	<u>15,000</u>	<u>15,000</u>	<u>585</u>	<u>14,415</u>
TOTAL EXPENDITURES	<u>61,500</u>	<u>61,500</u>	<u>47,653</u>	<u>13,847</u>
 CHANGE IN FUND BALANCE	 (2,400)	 (2,400)	 18,825	 21,225
 FUND BALANCE – BEGINNING OF YEAR	 <u>121,671</u>	 <u>121,671</u>	 <u>121,671</u>	 <u>-</u>
 FUND BALANCE – ENDING OF YEAR	 \$ <u>119,271</u>	 \$ <u>119,271</u>	 \$ <u>140,496</u>	 \$ <u>21,225</u>

See Accountants' Compilation Report.

OTHER SUPPLEMENTARY INFORMATION

**ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana**

**SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO
CHIEF EXECUTIVE OFFICER
For the Year Ended December 31, 2023**

Chief Executive Officer: Chris Davis, President of the Board

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	-0-
Reimbursements	-0-
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-

See Accountants' Compilation Report.