

**VILLAGE OF GOLDONNA  
ANNUAL FINANCIAL REPORT**

**JUNE 30, 2023**

Village of Goldonna  
Table of Contents  
June 30, 2023

	<u>Exhibit</u>	<u>Page</u>
Required Supplementary Information		
Management’s Discussion and Analysis	-	1-3
Independent Accountant’s Review Report	-	4-5
Basic Financial Statements		
Government-Wide Financial Statements		
Statement of Net Position	A	8
Statement of Activities	B	9
Fund Financial Statements		
Balance Sheet-Governmental Fund	C	11
Reconciliation of the Governmental Fund Balance Sheet to the Statement of Net Position	D	12
Statement of Revenues, Expenditures, and Changes in Fund Balance-Governmental Fund	E	13
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of the Governmental Fund to the Statement of Activities	F	14
Proprietary Fund		
Statement of Net Position	G	15
Statement of Revenues, Expenses, and Changes in Net Position	H	16
Statement of Cash Flows	I	17
Notes to Financial Statements	-	19-27
Other Required Supplementary Information		
Budgetary Comparison Schedule-General Fund	J	29
Supplementary Information		
Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer	K	31
Other Reports/Schedules		
Independent Accountant’s Report on Applying Agreed-Upon Procedures	M	33-36
Louisiana Attestation Questionnaire	N	37-39

# Village of Goldonna

P. O. Box 157  
Goldonna, LA 71031

## MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the Village of Goldonna's (hereafter referred to as the Village) annual financial report presents an overview and analysis of the Village's financial activities for the year ended June 30, 2023. The intent of the MD&A is to look at the Village's financial performance as a whole. It should therefore be read in conjunction with this report. Certain comparative information is presented to provide an overview of the Village's operations.

### Financial Highlights

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the Village as a whole and present a longer-term view of the Village's finances. These statements tell how these services were financed in the short-term as well as what remains for future spending.

#### Government-Wide Financial Statements

- The Statement of Net Position presents all of the Village's assets and liabilities, with the difference between the two reported as "net position." Over time, increases or decreases in the Village's net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.
- The Statement of Activities presents information showing how the Village's net position changed during the current year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Therefore, some revenues and some expenses that are reported in this statement will not result in cash flows until future years.

#### Fund Financial Statements

- The services provided by the Village are financed through both a governmental fund and an enterprise fund. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Village conducts its day-to-day operations through a governmental fund, the General Fund, and a business-type activity, the Village's water system.

A summary of the basic government-wide financial statements is as follows:

Summary of Statement of Net Position

	June 2023			June 2022		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
<b>ASSETS:</b>						
Current Assets	\$ 18,219	\$ 25,507	\$ 43,726	\$ 72,988	\$ 10,795	\$ 83,783
Restricted Assets	0	42,419	42,419	0	56,160	56,160
Capital Assets, Net	<u>75,330</u>	<u>203,242</u>	<u>278,572</u>	<u>86,769</u>	<u>226,103</u>	<u>312,872</u>
Total Assets	\$ <u>93,549</u>	\$ <u>271,168</u>	\$ <u>364,717</u>	\$ <u>159,757</u>	\$ <u>293,058</u>	\$ <u>452,815</u>
<b>LIABILITIES:</b>						
Accounts Payable	\$ 1,241	\$ 4,453	\$ 5,694	\$ 331	\$ 0	\$ 331
Due to Utility Fund	2,150	0	2,150	0	0	0
Customer Deposits Payable	0	14,983	14,983	0	14,957	14,957
Long Term Debt	<u>27,565</u>	<u>30,807</u>	<u>58,372</u>	<u>33,372</u>	<u>37,467</u>	<u>70,839</u>
Total Liabilities	\$ <u>30,956</u>	\$ <u>50,243</u>	\$ <u>81,199</u>	\$ <u>33,703</u>	\$ <u>52,424</u>	\$ <u>86,127</u>
<b>NET POSITION:</b>						
Net Investment in Capital Assets	\$ 47,765	\$172,435	\$220,200	\$ 53,397	\$188,636	\$242,033
Restricted for Debt Service	0	42,419	42,419	0	56,160	56,160
Unrestricted	<u>14,828</u>	<u>6,071</u>	<u>20,899</u>	<u>72,657</u>	<u>(4,162)</u>	<u>68,495</u>
Total Net Position	\$ <u>62,593</u>	\$ <u>220,925</u>	\$ <u>283,518</u>	\$ <u>126,054</u>	\$ <u>240,634</u>	\$ <u>366,688</u>

Summary of Statement of Activities

	June 2023			June 2022		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
<b>REVENUES:</b>						
Taxes-						
Sales	\$ 26,619	\$ 0	\$ 26,619	\$ 28,642	\$ 0	\$ 28,642
Franchise Fees	36,250	0	36,250	26,600	0	26,600
Miscellaneous	25,313	2,717	28,030	22,418	61	22,479
Transfers	0	0	0	6,115	(6,115)	0
Charges for Services	0	153,665	(153,665)	0	116,068	116,068
Grants	<u>59,462</u>	<u>2,875</u>	<u>62,337</u>	<u>59,560</u>	<u>1,141</u>	<u>60,701</u>
Total Revenues	\$ <u>147,644</u>	\$ <u>159,257</u>	\$ <u>306,901</u>	\$ <u>143,335</u>	\$ <u>111,155</u>	\$ <u>254,490</u>
<b>EXPENSES:</b>						
General Government	\$ 92,643	\$ 0	\$ 92,643	\$ 88,043	\$ 0	\$ 88,043
Economic Development	118,462	0	118,462	0	0	0
Water/Sewer	0	178,966	178,966	0	137,146	137,146
Interest Expense	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenses	\$ <u>211,105</u>	\$ <u>178,966</u>	\$ <u>390,071</u>	\$ <u>88,043</u>	\$ <u>137,146</u>	\$ <u>225,189</u>
Change in Net Position	\$ <u>(63,461)</u>	\$ <u>(19,709)</u>	\$ <u>(83,170)</u>	\$ <u>55,292</u>	\$ <u>(25,991)</u>	\$ <u>29,301</u>

*Governmental Activities*

- The Village's assets exceeded its liabilities by \$62,593 for the year. This is a decrease of \$63,461 from the prior year.
- Unrestricted net position of \$14,828 represents the portion available to maintain the Village's obligation to both citizens and creditors. This is a decrease of \$57,829 from the prior year.

*Business Type Activities*

The Water System had a decrease in net position of \$19,709 for the year. For the prior year, the Water System had a decrease in net position of \$6,282.

General Fund Budgetary Highlights

At year end, actual revenues were \$2,804 less than budgeted revenues and expenditures were \$1,982 less than budgeted expenditures.

Economic Factors and Next Year's Budget

The Village has prepared its FY 2023/2024 budget for the General Fund on the assumption that revenues and expenditures will not change significantly from 2022/2023. Both revenues and expenditures for the Utility Enterprise Fund should remain fairly constant during the next year.

Contacting the Village

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the Village's finances and to show the Village's accountability for the money it receives. Any questions about this report or requests for additional information may be directed to the Village at P. O. Box 157, Goldonna, LA 71031.

**T | C | B | T**  
**THOMAS, CUNNINGHAM, BROADWAY & TODTENBIER**  
*Certified Public Accountants*

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**INDEPENDENT ACCOUNTANT’S REVIEW REPORT**

Mayor and Board of Aldermen  
Village of Goldonna  
P. O. Box 157  
Goldonna, Louisiana 71031

**Report on the Financial Statements**

We have reviewed the accompanying financial statements of the governmental activities, business-type activities, and major funds of the Village of Goldonna (“Village”) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Village’s basic financial statements as listed in the Table of Contents. A review includes primarily applying analytical procedures to management’s financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

**Management’s Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Accountant’s Responsibility**

Our responsibility is to conduct the review engagement in accordance with the *Statements on Standards Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA and the standards applicable to review engagements contained in Government Auditing Standards, issued by the United States Comptroller General. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Village of Goldonna and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

**Accountant’s Conclusion**

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

## Other Matter Paragraphs

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Budgetary Comparison Schedule, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The information is the responsibility of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the information and, accordingly, do not express an opinion on such information.

### *Supplementary Information*

The accompanying Schedule of Compensation, Benefits, and Other Payments to the Agency Head, Political Subdivision Head, or Chief Executive Officer is presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the supplementary information and, accordingly, do not express an opinion on such information.

### *Other Reporting Requirements*

In accordance with the *Louisiana Governmental Audit Guide* and the provisions of state law, we have issued a report dated November 10, 2023, on the results of our agreed-upon procedures on pages 33 through 36. The Louisiana Attestation Questionnaire is presented on pages 37 through 39.

*Thomas, Cunningham, Broadway & Todtenbier, CPA's*

Thomas, Cunningham, Broadway & Todtenbier, CPA's  
Natchitoches, Louisiana

November 10, 2023

## BASIC FINANCIAL STATEMENTS



GOVERNMENT-WIDE  
FINANCIAL STATEMENTS

Village of Goldonna  
Statement of Net Position  
June 30, 2023

	Governmental Activities	Business-Type Activities	Total
<b>ASSETS:</b>			
Current Assets-			
Cash and Cash Equivalents	\$17,075	\$ 5,912	\$ 22,987
Revenue Receivable	1,144	17,445	18,589
Due to General Fund	<u>0</u>	<u>2,150</u>	<u>2,150</u>
Total Current Assets	<u>\$18,219</u>	<u>\$ 25,507</u>	<u>\$ 43,726</u>
Noncurrent Assets-			
Restricted Assets-			
Bond Covenant Accounts	\$ 0	\$ 42,419	\$ 42,419
Capital Assets (net)	<u>75,330</u>	<u>203,242</u>	<u>278,572</u>
Total Noncurrent Assets	<u>\$75,330</u>	<u>\$245,661</u>	<u>\$320,991</u>
Total Assets	<u>\$93,549</u>	<u>\$271,168</u>	<u>\$364,717</u>
<b>LIABILITIES:</b>			
Current Liabilities-			
Accounts Payable	\$ 1,241	\$ 4,453	\$ 5,694
Due to Utility Fund	2,150	0	2,150
Current Portion - Long Term Debt	<u>6,048</u>	<u>7,056</u>	<u>13,104</u>
Total Current Liabilities	<u>\$ 9,439</u>	<u>\$ 11,509</u>	<u>\$ 20,948</u>
Noncurrent Liabilities-			
Customer Deposits Payable	\$ 0	\$ 14,983	\$ 14,983
Long-Term Debt	<u>21,517</u>	<u>23,751</u>	<u>45,268</u>
Total Noncurrent Liabilities	<u>\$21,517</u>	<u>\$ 38,734</u>	<u>\$ 60,251</u>
Total Liabilities	<u>\$30,956</u>	<u>\$ 50,243</u>	<u>\$ 81,199</u>
<b>NET POSITION:</b>			
Net Investment in Capital Assets	\$47,765	\$172,435	\$220,200
Restricted for Debt Service	0	42,419	42,419
Unrestricted	<u>14,828</u>	<u>6,071</u>	<u>20,899</u>
Total Net Position	<u>\$62,593</u>	<u>\$220,925</u>	<u>\$283,518</u>

See accompanying notes and independent accountant's review report.

Village of Goldonna  
Statement of Activities  
June 30, 2023

Activities	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
General Government	\$ 92,643	\$ 0	\$ 0	\$0	\$ (92,643)	\$ 0	\$ (92,643)
Economic Development	<u>118,462</u>	<u>0</u>	<u>59,462</u>	<u>0</u>	<u>(59,000)</u>	<u>0</u>	<u>(59,000)</u>
Total Governmental Activities	\$211,105	\$ 0	\$59,462	\$0	\$ 151,643	\$ 0	\$(151,643)
Business-Type Activities:							
Water/Sewer	<u>178,966</u>	<u>153,665</u>	<u>2,875</u>	<u>0</u>	<u>0</u>	<u>(22,426)</u>	<u>(22,426)</u>
Total Government	<u>\$390,071</u>	<u>\$153,665</u>	<u>\$62,337</u>	<u>\$0</u>	<u>\$(151,643)</u>	<u>\$ (22,426)</u>	<u>\$(174,069)</u>
General Revenues:							
Taxes-							
Sales					\$ 26,619	\$ 0	\$ 26,619
Franchise Fees					36,250	0	36,250
Miscellaneous					25,313	2,717	28,030
Transfers					<u>0</u>	<u>0</u>	<u>0</u>
Total General Revenues					<u>\$ 88,182</u>	<u>\$ 2,717</u>	<u>\$ 90,899</u>
Change in Net Position					\$ (63,461)	\$ (19,709)	\$ (83,170)
Net Position July 1, 2022					<u>126,054</u>	<u>240,634</u>	<u>366,688</u>
Net Position June 30, 2023					<u>\$ 62,593</u>	<u>\$220,925</u>	<u>\$ 283,518</u>

See accompanying notes and independent accountant's review report.

## FUND FINANCIAL STATEMENTS

Village of Goldonna  
Balance Sheet-Governmental Fund  
June 30, 2023

	<u>General Fund</u>
ASSETS:	
Cash and Cash Equivalents	\$17,075
Revenue Receivables	<u>1,144</u>
Total Assets	<u>\$18,219</u>
LIABILITIES:	
Accounts Payable	\$ 1,241
Due to Utility Fund	<u>2,150</u>
Total Liabilities	\$ 3,391
FUND BALANCE:	
Unassigned	<u>14,828</u>
Total Liabilities and Fund Balance	<u>\$18,219</u>

See accompanying notes and independent accountant's review report.

Village of Goldonna  
Reconciliation of the Governmental Fund  
Balance Sheet to the Statement of Net Position  
June 30, 2023

Total Fund Balance for the Governmental Fund at June 30, 2023 \$ 14,828

Total Net Position reported for Governmental Activities  
in the Statement of Net Position is different because:

The following used in Governmental Activities are not  
financial resources and, therefore, are not reported  
in the Governmental Fund Balance Sheet-

Capital Assets (Net) 75,330

The following are not due and payable in the current period  
and, therefore, are not reported in the Government Fund  
Balance Sheet-

Long-term Debt (27,565)

Total Net Position of Governmental Activities at June 30, 2023 \$ 62,593

Village of Goldonna  
Statement of Revenues, Expenditures and Change in Fund Balance  
Governmental Fund  
Year Ended June 30, 2023

	General Fund
REVENUES:	
Intergovernmental	\$ 59,462
Taxes	26,619
Franchise Fees	36,250
Miscellaneous	<u>25,313</u>
Total Revenues	<u>\$147,644</u>
EXPENDITURES:	
Current-	
General Government	\$ 79,969
Economic Development	118,462
Debt Service	<u>7,042</u>
Total Expenditures	<u>\$205,473</u>
Excess (Deficiency)of Revenues over Expenditures	\$ (57,829)
Fund Balance-Beginning of Year	<u>72,657</u>
Fund Balance-End of Year	<u>\$ 14,828</u>

See accompanying notes and independent accountant's review report.

Village of Goldonna  
Reconciliation of the Statement of Revenues, Expenditures  
and Change in Fund Balance of the Governmental Fund  
to the Statement of Activities  
for the Year Ended June 30, 2023

Net Change in Fund Balance-Governmental Funds \$(57,829)

Amounts reported for Governmental Activities  
in the Statement of Activities is different because:

Some revenues reported in the Statement of Activities  
do not provide current financial resources and these are not  
reported as revenues in governmental funds. Some expenses  
reported in the Statement of Activities do not require the use  
of current financial resources and, therefore, are not reported  
as expenditures in governmental funds. These timing  
differences are summarized below:

Capital Assets	1,895
Depreciation Expense	(13,334)
Debt Payment	<u>5,807</u>

Net Change in Net Position per Statement of Activities \$(63,461)



Village of Goldonna  
Statement of Net Position  
Proprietary Fund  
June 30, 2023

ASSETS:	
Current Assets-	
Cash and Cash Equivalents	\$ 5,912
Revenue Receivable	17,445
Due to General Fund	<u>2,150</u>
Total Current Assets	<u>\$ 25,507</u>
Noncurrent Assets-	
Restricted Assets-	
Bond Covenant Accounts	\$ 42,419
Capital Assets-	
Capital Assets (Net)	<u>203,242</u>
Total Noncurrent Assets	<u>\$245,661</u>
Total Assets	<u>\$271,168</u>
LIABILITIES:	
Current Liabilities-	
Account Payable	\$ 4,453
Current Portion - Long-Term Debt	<u>7,056</u>
Total Current Liabilities	<u>\$ 11,509</u>
Noncurrent Liabilities-	
Long-Term Debt	\$ 23,751
Customer Deposits Payable	<u>14,983</u>
Total Noncurrent Liabilities	<u>\$ 38,734</u>
Total Liabilities	<u>\$ 50,243</u>
NET POSITION:	
Net Investment in Capital Assets	\$172,435
Restricted for Debt Service	42,419
Unrestricted	<u>6,071</u>
Total Net Position	<u>\$220,925</u>

See accompanying notes and independent accountant's review report.

Village of Goldonna  
Statement of Revenues, Expenses, and Changes in Net Position  
Proprietary Fund  
For the Year Ended June 30, 2023

OPERATING REVENUES:	
Charges for Services- Water Sales	<u>\$153,665</u>
OPERATING EXPENSES:	
Depreciation	\$ 22,861
General & Administrative	108,941
Telephone/Utilities	14,440
Repairs & Maintenance	<u>30,493</u>
Total Operating Expenses	<u>\$176,735</u>
Operating Income (Loss)	<u>\$ (23,070)</u>
Non-Operating Revenues (Expenses)	
Interest Income	\$ 168
Interest Expense	(2,231)
Insurance Claims	2,549
Grant Income	2,875
Grant Expenses	<u>0</u>
Total Non-Operating Revenues (Expenses)	<u>\$ 3,361</u>
Change in Net Position	<u>\$ (19,709)</u>
Net Position-Beginning of Year	<u>240,634</u>
Net Position-End of Year	<u>\$220,925</u>

See accompanying notes and independent accountant's review report.

Village of Goldonna  
Statement of Cash Flows  
Proprietary Fund  
June 30, 2023

Cash Flows from Operating Activities:	
Cash received from customers	\$ 139,888
Cash payments to Employers	(32,080)
Cash Payments to Suppliers for Goods and Services	(119,491)
Net Cash Used by Operating Activities	\$ <u>(11,683)</u>
Cash Flows from Capital and Related Financing Activities:	
Principal paid on capital debt	\$ (6,660)
Interest paid on capital debt	(2,205)
Acquisition of Capital Assets	0
Insurance Claims	2,549
Grant Revenue	<u>2,875</u>
Net Cash Used for Capital and Related Financing Activities	\$ <u>(3,441)</u>
Cash Flows from Investing Activities:	
Interest and dividends	\$ <u>168</u>
Net Cash Provided by Investing Activities	\$ <u>168</u>
Net Decrease in Cash and Cash Equivalents	\$ (14,956)
Cash and Cash Equivalents at Beginning of Year	<u>63,287</u>
Cash and Cash Equivalents at End of Year	\$ <u>48,331</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:	
Operating Income (Loss)	\$ <u>(23,070)</u>
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:	
Depreciation expense	\$ 22,861
Changes in Assets and Liabilities-	
(Increase)/Decrease – Receivables	(13,777)
Increase/(Decrease) - Accounts Payable	4,453
Increase(Decrease) in Due to General Fund	<u>(2,150)</u>
Total Adjustments	\$ <u>11,387</u>
Net Cash Used by Operating Activities	\$ <u>(11,683)</u>
Cash Amounts:	
Cash & Cash Equivalents	\$ 5,192
Bond Covenant Accounts	<u>42,419</u>
Total	\$ <u>48,331</u>

See accompanying notes and independent accountant's review report.

## NOTES TO FINANCIAL STATEMENTS

Village of Goldonna  
Notes to Financial Statements  
June 30, 2023

Introduction:

The Village of Goldonna, Louisiana, is incorporated under the Lawrason Act with a Mayor-Board of Aldermen form of government. The executive branch of government is headed by the Mayor and a Legislative branch consisting of three Aldermen.

This report includes all funds which are controlled or dependent on the Village of Goldonna's executive and legislative branches (the Mayor and Aldermen). Control by or dependence on the Village of Goldonna was determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of government body, and other general oversight responsibility.

The Village's operations include police, streets and drainage, and general and administrative services. In addition, the Village operates a Utility System which provides water services.

1. Summary of Significant Accounting Policies:

A. REPORTING ENTITY-

The Village is the basic level of government which has financial accountability and control over all activities related to the Village operations and services provided. The Village is not included in any other governmental "reporting entity" as defined by GASB pronouncements, since the Village Mayor and Board of Aldermen are elected by the public and have decision making authority to levy taxes, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters. In addition, there are no component units as defined in Governmental Accounting Standards Board Statement 14, which are included in the Village's reporting entity.

The financial statements of the Village of Goldonna, Louisiana are prepared in accordance with generally accepted accounting principles (GAAP). The Village of Goldonna applies all relevant Governmental Accounting Standards Board (GASB) pronouncements.

B. BASIS OF PRESENTATION-

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and Statement of Activities report information about the reporting government as a whole. They include all funds of the reporting entity. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues.

The Statement of Net Position presents the governmental-type activities on a consolidated basis, and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations.

Village of Goldonna  
Notes to Financial Statements  
June 30, 2023

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the Village's governmental activities. Direct expenses are those that are specifically associated with a program or function. Program revenues include (a) fees and charges paid by the recipient for goods or services offered by the program, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

C. FUND ACCOUNTING-

The accounts of the Village are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds maintained is consistent with legal and managerial requirements.

The Village maintains two funds. One is categorized as a governmental fund and one as a proprietary fund. The emphasis on fund financial statements is on major governmental and enterprise funds; each displayed in a separate column. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The funds of the Village are described below:

Governmental Fund-

General Fund

The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

Proprietary Fund-

Enterprise Fund

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The Village's enterprise fund is the Utility Fund.

Village of Goldonna  
Notes to Financial Statements  
June 30, 2023

The Village reports both funds as major.

D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING-

Basis of accounting refers to when revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

Accrual Basis - Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the Village as a whole. Both of these statements have been prepared using the economic measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Modified Accrual Basis - Fund Financial Statements (FFS)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., when they are both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Village considers all revenues "available" if collected within 60 days after year-end. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred. The exceptions to this general rule are that (1) unmatured principal and interest on long-term debt, if any, are recorded when due and (2) claims and judgments and compensated absences are recorded as expenditures when paid with expendable available financial resources.

E. CASH AND INTEREST-BEARING DEPOSITS-

For purposes of the Statement of Net Position, cash and interest-bearing deposits include all demand accounts, savings accounts, and certificates of deposit of the Village.

F. CAPITAL ASSETS-

Capital assets, which include property, plant, and equipment, are reported in the governmental activity's column in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Village maintains a threshold level of \$500 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of that asset or materially extend the life of that asset are not capitalized.

Village of Goldonna  
Notes to Financial Statements  
June 30, 2023

Depreciation of all exhaustible capital assets is recorded as an expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of useful lives by type of asset is as follows:

Buildings and improvements	40 years
Equipment and vehicles	3-12 years
Utility system and improvements	10-50 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

G. RESTRICTED ASSETS-

Restricted assets include cash, interest-bearing deposits, and investments of the proprietary fund that are legally restricted as to their use. The restricted assets are related to utility bond covenant accounts.

H. COMPENSATED ABSENCES-

There is no formal leave policy for the Village, therefore, no entry is made to record compensated absences.

I. EQUITY CLASSIFICATIONS-

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position - Consists of net resources with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provision or enabling legislation.
- c. Unrestricted net position - All other net resources that do not meet the definition of "restricted" or "net investment in capital assets".

When an expense is incurred for the purposes for which both restricted and unrestricted net position is available, management applies unrestricted resources first, unless a determination is made to use restricted resources. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by management at the incurrence of the expense.



Village of Goldonna  
Notes to Financial Statements  
June 30, 2023

In the fund statements, governmental fund equity is classified as fund balance and displayed in five components. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- a. Nonspendable fund balance - amounts that are not in a spendable form (such as prepaid expenses) or are required to be maintained intact;
- b. Restricted fund balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- c. Committed fund balance - amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- d. Assigned fund balance - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- e. Unassigned fund balance - amounts that are available for any purpose. Only the General Fund would report positive amounts in unassigned fund balance.

The General Fund has an unassigned fund balance of \$14,828. The Village would typically use restricted fund balances first, followed by committed resources and assigned resources as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first and to defer the use of these other classified funds.

J. ESTIMATES-

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America, require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenue, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

K. OPERATING REVENUES AND EXPENSES-

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue and expenses not related to capital and related financing, noncapital financing, or investing activities.

Village of Goldonna  
Notes to Financial Statements  
June 30, 2023

L. EXPENDITURES/EXPENSES-

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds - By Character  
Proprietary Fund - By Operating and Nonoperating

In the fund financial statements, governmental funds report expenditures of financial resources. Proprietary funds report expenses relating to use of economic resources.

M. BUDGET-

Prior to the beginning of each fiscal year, the Village adopts a budget for the next fiscal year. The budget is open for public inspection. All budgetary appropriations lapse at the end of the fiscal year.

2. Cash and Cash Equivalents:

At June 30, 2023, the Village had \$71,526 in deposits (collected bank balances). These deposits were fully secured from risk by federal deposit insurance.

3. Restricted Assets - Proprietary Fund Type:

Restricted assets of the Utility Fund were applicable to the following at June 30, 2023:

Contingency	\$14,043
Sinking	4,308
Depreciation & Contingency	14,643
Reserve	<u>9,425</u>
Total Restricted Cash	<u>\$42,419</u>

4. Litigation:

At June 30, 2023, there were no pending civil suits against the Village.

5. Compensation Paid to the Board of Aldermen:

Reed Franklin	\$1,440
Jesse Rachal	600
Fonda Garner	840
Norrell Garner	<u>1,440</u>
Total	<u>\$4,320</u>

Village of Goldonna  
Notes to Financial Statements  
June 30, 2023

6. Related Parties:

The Village had no identified related party transactions for the year ended June 30, 2023.

7. Capital Assets:

Capital asset activity for the year ended June 30, 2023, is as follows:

Governmental Activities	Balance 07-01-22	Additions	Deletions	Balance 06-30-23
Capital Assets: not depreciated-				
Land	\$ 10,055	\$ 0	\$0	\$ 10,055
Capital Assets: depreciated-				
Building	56,088	0	0	56,088
Office Furniture, Fixtures & Equipment	10,757	1,895	0	12,652
Outside Equipment & Walking Trail	56,817	0	0	56,817
Pavilion/Walkway	12,500	0	0	12,500
Vehicles	37,599	0	0	37,599
Parking Lot	<u>7,625</u>	<u>0</u>	<u>0</u>	<u>7,625</u>
 Total Capital Assets	 <u>\$191,441</u>	 <u>\$ 1,895</u>	 <u>\$0</u>	 <u>\$193,336</u>
Less, Accumulated Depreciation				
Building	\$ 20,570	\$ 2,650	\$0	\$ 23,220
Office Furniture, Fixtures & Equipment	8,921	1,536	0	10,457
Outside Equipment & Walking Trail	53,670	865	0	54,535
Vehicles	15,540	7,520	0	23,060
Parking Lot	<u>5,971</u>	<u>763</u>	<u>0</u>	<u>6,734</u>
 Total Accumulated Depreciation	 <u>\$104,672</u>	 <u>\$ 13,334</u>	 <u>\$0</u>	 <u>\$118,006</u>
 Net Capital Assets	 <u>\$ 86,769</u>	 <u>\$(11,439)</u>	 <u>\$0</u>	 <u>\$ 75,330</u>

Depreciation expense of \$13,334 was charged to the General Fund.

Capital Assets Depreciated-				
Water System	\$839,946	\$ 0	\$0	\$839,946
Equipment	<u>13,033</u>	<u>0</u>	<u>0</u>	<u>13,033</u>
 Total Capital Assets	 <u>\$852,979</u>	 <u>\$ 0</u>	 <u>\$0</u>	 <u>\$852,979</u>
Less, Accumulated Depreciation				
Water System	\$621,290	\$ 20,999	\$0	\$642,289
Equipment	<u>5,586</u>	<u>1,862</u>	<u>0</u>	<u>7,448</u>
 Total Accumulated Depreciation	 <u>\$626,876</u>	 <u>\$ 22,861</u>	 <u>\$0</u>	 <u>\$649,737</u>
 Net Capital Assets	 <u>\$226,103</u>	 <u>\$(22,861)</u>	 <u>\$0</u>	 <u>\$203,242</u>

Depreciation expense of \$22,861 was charged to the Utility Fund.

Village of Goldonna  
Notes to Financial Statements  
June 30, 2023

8. Long-Term Liabilities:

The Village entered into a bond agreement with the Farmers Home Administration on March 10, 1988 for \$134,600 with payments due in annual installments of \$8,865 for a term of forty (40) years. Interest is to be fixed at a rate of 5.870% per annum, and payment is to be made on March 10 of each year through the year 2028.

Under the terms of the Revenue Bonds, the following monthly payments should be made to the "Waterworks Sinking Fund", "Waterworks Reserve Fund", and the "Waterworks Depreciation and Contingency Fund".

Monthly Payments:

<u>Period (Mo./Yr.)</u>	<u>Sinking Fund</u>	<u>Reserve Fund</u>	<u>Depreciation &amp; Contingency Fund</u>
3/20/1988 - 2/20/2028	<u>\$800</u>	\$87/mo. until \$8,865 is accumulated	<u>\$38</u>

The following schedule summarizes the Revenue Bond activity for the year:

Balance July 1, 2022	\$37,467
Less: Principal Payments	<u>6,660</u>
Balance June 30, 2023	<u>\$30,807</u>

The annual requirements to amortize the revenue bonds payable to the Farmers Home Administration are as follows:

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 7,056	\$1,809	\$ 8,865
2025	7,471	1,394	8,865
2026	7,909	956	8,865
2027	<u>8,371</u>	<u>492</u>	<u>8,863</u>
Totals	<u>\$30,807</u>	<u>\$4,651</u>	<u>\$35,458</u>

During the year ended June 30, 2021, the Village issued \$36,099 of indebtedness with an interest Rate of 4.07%. The indebtedness was purchased by Louisiana Municipal Lease-Purchase for one Ford F-150 Crew Cab. Interest and principal are due on the 25<sup>th</sup> of every month for the years 2021 through 2027.

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 6,048	\$ 959	\$ 7,007
2025	6,298	708	7,006
2026	6,560	447	7,007
2027	<u>8,659</u>	<u>178</u>	<u>8,837</u>
Totals	<u>\$27,565</u>	<u>\$2,292</u>	<u>\$29,857</u>

Village of Goldonna  
Notes to Financial Statements  
June 30, 2023

The following schedule summarizes the governmental activities debt for the year:

Balance July 1, 2022	\$33,372
Less: Principal Payments	<u>5,807</u>
Balance June 30, 2023	<u>\$27,565</u>

9. Subsequent Events:

Management has evaluated events through November 10, 2023, the date which the financial statements were available for issue. There were no items to be reported as subsequent events.

OTHER REQUIRED SUPPLEMENTARY INFORMATION

Village of Goldonna  
General Fund  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2023

	<u>Budget</u>		<u>Variance-</u>
	<u>Original/Final</u>	<u>Actual</u>	<u>Favorable</u>
			<u>(Unfavorable)</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 59,462	\$ 59,462	\$ -
Taxes	35,863	26,619	(9,244)
Franchise Fees	27,907	36,250	8,343
Miscellaneous	<u>27,217</u>	<u>25,313</u>	<u>(1,904)</u>
 Total Revenues	 <u>\$ 150,448</u>	 <u>\$ 147,644</u>	 <u>\$ (2,804)</u>
<b>EXPENDITURES:</b>			
Current-			
General Government	\$ 207,456	\$ 79,969	\$ 127,487
Economic Development	-	118,462	(118,462)
Debt Services	<u>-</u>	<u>7,042</u>	<u>(7,042)</u>
 Total Expenditures	 <u>\$ 207,456</u>	 <u>\$ 205,473</u>	 <u>\$ 1,982</u>
 Excess (Deficiency) of Revenues over Expenditures	 \$ (57,007)	 \$ (57,829)	 \$ (822)
<b>Other Financing Sources (Uses):</b>			
Transfer In	<u>-</u>	<u>-</u>	<u>-</u>
 Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	 \$ (57,007)	 \$ (57,829)	 \$ (822)
 Fund Balance-Beginning of Year	 <u>72,657</u>	 <u>72,657</u>	 <u>-</u>
 Fund Balance-End of Year	 <u>\$ 15,650</u>	 <u>\$ 14,828</u>	 <u>\$ (822)</u>

See accompanying notes and independent accountant's review report.

SUPPLEMENTARY INFORMATION



Village of Goldonna  
Schedule of Compensation, Benefits and Other Payments to  
Agency Head or Chief Executive Officer  
For the Year Ended June 30, 2023

Agency Head Name: Jennifer Smith, Mayor

<u>Purpose</u>	<u>Jennifer Smith</u>	<u>Gayle Cloud</u>
Salary	\$1,680	\$1,200
Benefits-Retirement	129	93
Reimbursement	<u>102</u>	<u>0</u>
Total	<u>\$1,911</u>	<u>\$1,293</u>

See independent accountant's review report.

OTHER REPORTS/SCHEDULES

**T | C | B | T**  
**THOMAS, CUNNINGHAM, BROADWAY & TODTENBIER**  
*Certified Public Accountants*

Eddie G. Johnson, CPA – A Professional Corporation (1927-1996)

Mark D. Thomas, CPA – A Professional Corporation  
Roger M. Cunningham, CPA LLC  
Jessica H. Broadway, CPA – A Professional Corporation  
Ryan E. Todtenbier, CPA – A Professional Corporation

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**INDEPENDENT ACCOUNTANT’S REPORT  
ON APPLYING AGREED-UPON PROCEDURES**

Mayor and Board of Aldermen  
Village of Goldonna  
P. O. Box 157  
Goldonna, Louisiana 71031

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Village of Goldonna and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management’s assertions about the Village of Goldonna’s compliance with certain laws and regulations during the year ended June 30, 2023, included in the Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

*PUBLIC BID LAW*

1. Obtain documentation for all expenditures made during the year for materials and supplies exceeding \$30,000, and public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 36:1551-39:1755 (the state procurement code) or R.S. 38:2211-2296 (the public bid law), whichever is applicable; and report whether the expenditures were made in accordance with these laws.

No expenditures found to be in violation.

*CODE OF ETHICS FOR PUBLIC OFFICIALS AND PUBLIC EMPLOYEES*

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

Management provided us with the required list including the noted information.

3. Obtain a list of all employed paid during the fiscal year.

Management provided us with the requested list.

4. Report whether any employees' names appear on both lists obtained by Procedures 2 and 3.

No instances that would fall under the above circumstances were found.

5. Obtain a list of all disbursements made during the year; and a list of outside business interest of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

Management provided the requested information. None of the business interests of board members, employees, and their immediate families appeared as vendors on the list of disbursements.

#### *BUDGETING*

6. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original and amended budgets.

7. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

We traced adoption of the original budget to the documentation in the minutes of the meeting of the Village's commissioners held on June 12, 2021. Management represented that there were amendments to the budget.

8. Compare the revenues and expenditures of the final budget to actual budget revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditures exceeded budgeted amounts by 5% or more.

We compared the revenues and expenditures for the final budget to actual revenues and expenditures. Actual revenues and expenditures were within the 5% variance allowed.

#### *ACCOUNTING AND REPORTING*

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements, and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and:

- (a) Report whether the six disbursements agree to the amount and the payee in the supporting documentation.

The disbursements selected agreed to the amount and payee in the supporting documentation.

- (b) Report whether the six disbursements were coded to the correct fund and general ledger account.

Each of the six selected disbursements were coded to the correct general ledger account.

- (c) Report whether the six disbursements were approved in accordance with management's policies and procedures.

The Village's policies and procedures state that the chairman of the Village's Board of Commissioners must approve all disbursements, with subsequent approval by the full board. Documentation supporting each of the six selected disbursements included the signature of the chairman of the Board of Commissioners. In addition, approval by the full commission of each disbursement was traced to the Village's minute book.

#### *MEETINGS*

10. Obtain evidence from management to support those agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

Management represented that the District is only required to post a notice of each meeting and the accompanying agenda on the door of the Village's office building. Although management has asserted that such documents were properly posted, no evidence was provided to support management's assertion other than an unmarked copy of the notices and agendas.

#### *DEBT*

11. Obtain bank deposit slips for the fiscal year, and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State of Bond Commissions, and report any exceptions.

The Village had no new indebtedness in current year.

#### *ADVANCES AND BONUSES*

12. Obtain a list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that many constitute bonuses, advances, or gifts.

We scanned the general ledger and there was no evidence of payroll being processed.

#### *STATE AUDIT LAW*

13. Report whether they agency provided for a timely report in accordance with R.S. 24:513.

The Village's report is due December 31, 2023 and will be submitted in a timely manner.

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. .8:2211, et seq.), while the agency was not in compliance with the R.S 24:513 (the audit law).

Management represented that the Village did not enter into any contracts that utilized state funds.

#### *PRIOR YEAR CONTRACTS*

15. Obtain and report management's representation as to whether any prior-year suggestions, exceptions, recommendations, and/or comments have been resolved.

Our prior year report, dated December 17, 2022, did not include any suggestions, exceptions, recommendations, or comments.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the Village's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the Village's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

*Thomas, Cunningham, Broadway + Todtenbier, CPA's*

Thomas, Cunningham, Broadway & Todtenbier, CPA's  
Natchitoches, Louisiana

November 10, 2023

VILLAGE OF GOLDONNA  
LOUISIANA ATTESTATION QUESTIONNAIRE

Thomas, Cunningham, Broadway & Todtenbier, CPA's  
321 Bienville Street  
Natchitoches, LA 71457

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of June 30, 2023, and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

**Public Bid Law**

It is true that we have complied with the public bid law, R.S. Title 38:2211-2296, and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes  No

**Code of Ethics for Public Officials and Public Employees**

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes  No

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes  No

**Budgeting**

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes  No

**Accounting and Reporting**

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes  No

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes  No

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes  No

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes  No

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes  No

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes  No

**Meetings**

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes  No

**Debt**

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes  No

**Advances and Bonuses**

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes  No

**Prior-Year Comments**

We have resolved all prior-year recommendations and/or comments.

Yes  No



**General**

We are responsible for our compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes  No

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes  No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes  No

We have made available to you all records that we believe are relevant to the foregoing agreed-upon procedures.

Yes  No

We have provided you with any communications from regulatory agencies, internal auditors, other independent practitioners or consultants or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of your report.

Yes  No

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance that may occur up to the date of your report.

Yes  No

The previous responses have been made to the best of our belief and knowledge.

Signed by and title Gayle Cloud - Mayor