

BOGUE CHITTO PEARL RIVER SOIL AND
WATER CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2022

MINDA B. RAYBOURN

Certified Public Accountant

820 11TH AVENUE
FRANKLINTON, LOUISIANA 70438

BOGUE CHITTO PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2022

Table of Contents

Accountant's Compilation Report	3
<u>Financial Statements:</u>	
Combined Balance Sheet-All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures And Changes in Fund Balance-Governmental Fund Types	5
Combined Statement of Revenues, Expenditures, and Changes In Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	7
<u>Supplemental Information:</u>	
Schedule of Compensation Paid to Board Members	8
Schedule of Compensation, Benefits, and Other Payments to Agency Head	9

Minda B. Raybourn
Certified Public Accountant
Limited Liability Company
820 11TH AVENUE
FRANKLINTON, LOUISIANA 70438
(985) 839-4413
FAX (985) 839-4402

MEMBER
A.I.C.P.A.

MEMBER
L.C.P.A.

Bogue Chitto Pearl River Soil and Water
Conservation District
Franklinton, LA

Management is responsible for the accompanying financial statements of the governmental activities of Bogue Chitto Pearl River Soil and Water Conservation District (a component unit of the State of Louisiana) as of and for the year ended June 30, 2022, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison schedule be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the management's discussion and analysis that the Government Accounting Standards Board requires to be presented to supplement the basic financial statements. Such information is the responsibility of management. The required supplementary information was subject to my compilation engagement. I have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The supplementary information appearing on pages 6 and 7 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and, accordingly do not express an opinion or provide any assurance on such supplementary information.

As provided for under the requirements of Louisiana Revised Statute 24:513, the District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the years ended June 30, 2022. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

I am not independent with respect to Bogue Chitto Pearl River Soil and Water Conservation District.

Minda Raybourn

Minda B. Raybourn CPA
October 7, 2022

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
 CONSERVATION DISTRICT
 FRANKLINTON, LOUISIANA

COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 6/30/2022

	GOVERNMENTAL FUND TYPE		ACCOUNT GROUP	TOTALS (MEMORANDUM ONLY)
	GENERAL FUND	SPECIAL REVENUE	GENERAL FIXED ASSETS	JUNE 30, 2022
ASSETS				
Cash and Cash equivalents	\$ 148,633	\$ 38,868	\$ -	\$ 187,501
Fixed Assets (Net of accumulated depreciation)	-	-	20,401	20,401
Accounts Receivable	3,141	-	-	3,141
Certificates of Deposit	73,442	-	-	73,442
Total Assets	<u>\$ 225,216</u>	<u>\$ 38,868</u>	<u>\$ 20,401</u>	<u>\$ 284,485</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Accrued Compensated Absences	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Equity				
Investment in general fixed assets	\$ -	\$ -	\$ 20,401	\$ 20,401
Restricted	-	38,868	-	38,868
Unassigned	225,216	-	-	225,216
Total Fund Equity	<u>\$ 225,216</u>	<u>\$ 38,868</u>	<u>\$ 20,401</u>	<u>\$ 284,485</u>
TOTAL LIABILITIES & FUND EQUITY	<u>\$ 225,216</u>	<u>\$ 38,868</u>	<u>\$ 20,401</u>	<u>\$ 284,485</u>

See accountant's compilation report

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
 CONSERVATION DISTRICT
 FRANKLINTON, LOUISIANA

GOVERNMENTAL FUND TYPES
 COMBINED STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE
 ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 2022

	GENERAL FUND	SPECIAL FUND	TOTAL (MEMORANDUM ONLY) JUNE 30, 2022
<u>REVENUES</u>			
<u>Intergovernmental Revenue:</u>			
Revegetation	\$ 12,573	\$ -	\$ 12,573
RC&D			-
Farm Bill	38,096		38,096
State Funds	34,553		34,553
<u>Other Revenue:</u>			
Interest Income	74	18	92
Miscellaneous	-	260	260
Rentals	-	926	926
Seedling Sales	-	7,213	7,213
Total Revenues	<u>\$ 85,296</u>	<u>\$ 8,417</u>	<u>\$ 93,713</u>
<u>EXPENDITURES</u>			
<u>Operating:</u>			
Equipment & Property	\$ 1,152	\$ -	\$ 1,152
Operating Services	2,221	916	3,137
Depreciation	1,800		1,800
Personal Services	38,782		38,782
Supplies	5,891	3,891	9,782
Travel	2,928	150	3,078
Maintenance & Repairs	-	1,150	1,150
Total Expenditures	<u>\$ 52,774</u>	<u>\$ 6,107</u>	<u>\$ 58,881</u>
Excess(Deficiency) of Revenues Over Expenditures	<u>\$ 32,522</u>	<u>\$ 2,310</u>	<u>\$ 34,832</u>
<u>OTHER FINANCING SOURCES (USES):</u>			
Transfers In	-		-
Transfers Out		-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess(Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ 32,522</u>	<u>\$ 2,310</u>	<u>\$ 34,832</u>
Restricted and Unassigned Fund Balances-Beginning	<u>213,095</u>	<u>36,558</u>	<u>249,653</u>
Restricted and Unassigned Fund Balances-Ending	<u>\$ 245,617</u>	<u>\$ 38,868</u>	<u>\$ 284,485</u>

See accountant's compilation report

SUPPLEMENTAL INFORMATION

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022

	GENERAL FUND			SPECIAL REVENUE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>						
<u>Intergovernmental Revenue:</u>						
Revegetation	\$ 12,573	\$ 12,573	\$ -	\$ -	\$ -	\$ -
RC&D		-	-	-	-	-
Farm Bill	36,386	38,096	1,710	-	-	-
State Funds	38,614	34,553	(4,061)	-	-	-
<u>Other Revenue:</u>						
Interest Income	25	74	49	25	18	(7)
Miscellaneous	140	-	(140)	-	260	260
Rentals	-	-	-	-	926	926
Seedling Sales	-	-	-	-	7,213	7,213
Total Revenues	<u>\$ 87,738</u>	<u>\$ 85,296</u>	<u>\$ (2,442)</u>	<u>\$ 25</u>	<u>\$ 8,417</u>	<u>\$ 8,392</u>
 <u>EXPENDITURES</u>						
<u>Operating:</u>						
Equipment	\$ -	\$ 1,152	\$ (1,152)	\$ -	\$ -	\$ -
Operating Services	8,000	4,021	3,979	2,200	916	1,284
Personal Services	59,738	38,782	20,956	-	-	-
Supplies	8,000	5,891	2,109	-	3,891	(3,891)
Travel	7,000	2,928	4,072	-	150	(150)
Maintenance & Repairs	5,000	-	5,000	850	1,150	(300)
Total Expenditures	<u>\$ 87,738</u>	<u>\$ 52,774</u>	<u>\$ 34,964</u>	<u>\$ 3,050</u>	<u>\$ 6,107</u>	<u>\$ (3,057)</u>
Excess(Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ 32,522</u>	<u>\$ 32,522</u>	<u>\$ (3,025)</u>	<u>\$ 2,310</u>	<u>\$ 5,335</u>
 OTHER FINANCING SOURCES (USES):						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess(Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ -</u>	<u>\$ 32,522</u>	<u>\$ 32,522</u>	<u>\$ (3,025)</u>	<u>\$ 2,310</u>	<u>\$ 5,335</u>
Restricted and Unassigned Fund Balances-Beginning	<u>213,095</u>	<u>213,095</u>	<u>\$ -</u>	<u>36,558</u>	<u>36,558</u>	<u>\$ -</u>
Restricted and Unassigned Fund Balances-Ending	<u><u>\$ 213,095</u></u>	<u><u>\$ 245,617</u></u>	<u><u>\$ 32,522</u></u>	<u><u>\$ 33,533</u></u>	<u><u>\$ 38,868</u></u>	<u><u>\$ 5,335</u></u>

See accountant's compilation report

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 2022

Hezzie Crain	\$ 1,150
James Rogers	272
Mark Magee	499
Mike Thompson	327
Murdock Brumfield	<u>107</u>
Total	<u>\$ 2,355</u>

See accountant's compilation report

BOGUE CHITTO-PEARL RIVER SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2022

Schedule of Compensation, Benefits, and Other Payments
To Agency Head

AGENCY HEAD: MR. HEZZIE CRAIN

Mileage Reimbursement	1,300
Total	<u>\$ 1,300</u>

See accountant's compilation report