FINANCIAL REPORT DECEMBER 31, 2022

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DON M. MCGEHEE

(A Professional Accounting Corporation)

P.O. Box 1344 205 E. Reynolds Drive, Suite A Ruston, Louisiana 71273-1344

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of Trailblazer Resource Conservation and Development Area, Inc. 302 Reynolds Drive Ruston, Louisiana 71270

Management is responsible for the accompanying financial statements of Trailblazer Resource Conservation and Development Area, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2022, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Trailblazer's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedule on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Don M. McGehee

Certified Public Accountant

June 30, 2023

STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2022

ASSETS

<u>2,953</u>
461,817
90,305
<u>552,122</u>
4,769 4,801 <u>3,010</u>
12,580
539,542
<u>539,542</u>
<u>552,122</u>

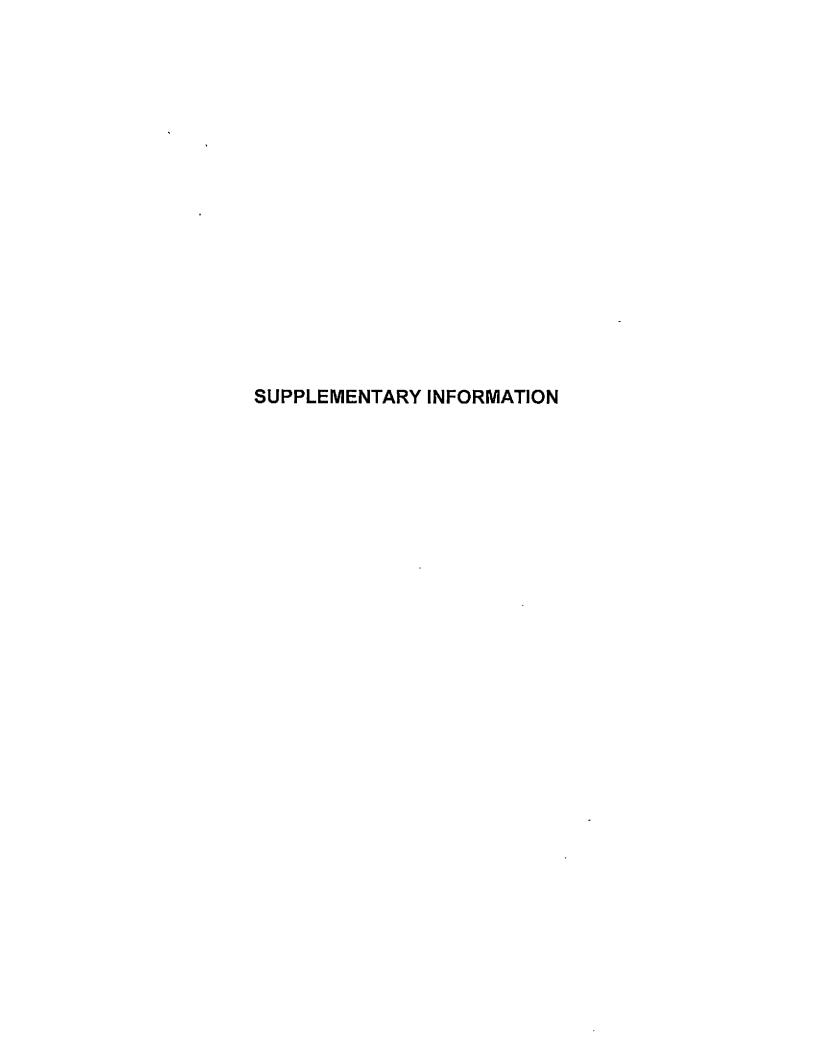
STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2022

CHANGES IN UNRESTRICTED NET ASSETS:

Revenues	
Interest Income	693
Miscellaneous	420
Service Fees	329,500
Sponsor Dues	15,700
Support for Programs	17,300
Total Revenues	363,613
EXPENSES	•
Program Services	
NRCS Outreach	_. 121,194
Save our Sparta	1,477
Supporting Services	
Administrative Services	
Accounting	. 3,800
Building Repairs and Maintenance	565
Depreciation	10,054
Equipment Repairs and Maintenance	5,481
Insurance	8,152
Interest	. 15
Meetings	11,878
Office Supplies	9,553
Other	27
Salaries and Wages	50,282
Special Events	35,881
Taxes and Licenses	· 3,906
Telephone and Utilities	<u>7,293</u>
Total Expenses	<u>269,558</u>
INCREASE IN NET ASSETS	94,055
NET ASSETS - BEGINNING OF YEAR	<u>445,487</u>
NET ASSETS - END OF YEAR	\$ <u>539,542</u>

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2022

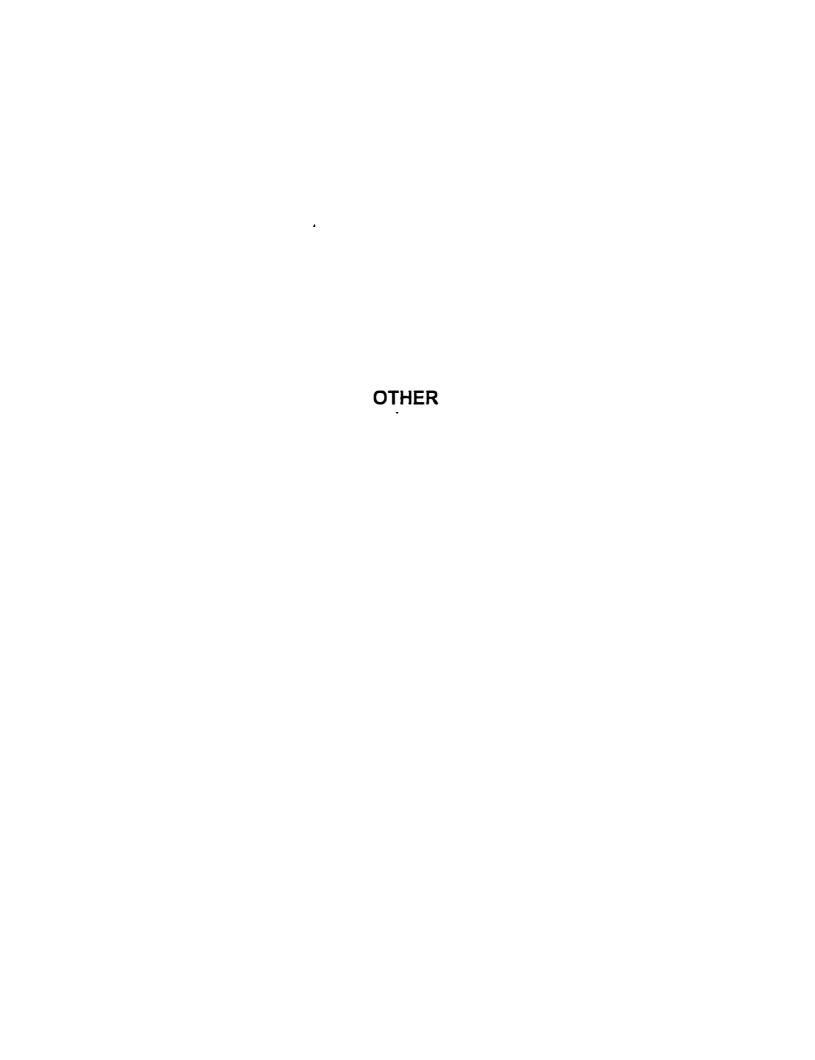
CASH FLOWS FROM OPERATING ACTIVITIES Cash Received from Sponsors and Others Interest Income Received Cash Payments for Goods and Services Cash Payments to Employees Interest Payments Net Cash Provided by Operating Activities	* * —	353,920 692 (94,402) (163,510) (15) 96,685
CASH FLOWS FROM INVESTING ACTIVITIES Purchase of Equipment Purchase of Certificate of Deposit Proceeds from Surrender of Certificate of Deposit Net Cash Used by Investing Activities		(29,653) (147,322) 146,954 (30,021)
Net Increase.In Cash		66,664
Cash at Beginning of Year	_	212,67 <u>3</u>
Cash at End of Year	\$ <u></u>	279,337
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		,
Change in Net Assets Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	\$	94,055
Depreciation		10,054
(Increase) Decrease in Due from Grantors		(9,000)
(Increase) Decrease in Accrued Interest Income (Increase) Decrease in Prepaid Expenses		(2) 368
Increase (Decrease) in Accounts Payable		1,393
Increase (Decrease) in Accrued Liabilities		464
Increase (Decrease) in Accrued Payroll		(647)
Total Adjustments	_	2,630
Net Cash Provided by Operating Activities	\$	96,685



SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO CHIEF EXECUTIVE OFFICER
FOR THE YEAR ENDED DECEMBER 31, 2022

Chief Executive Officer Name: P. Ellzey Simmons

Purpose Amount
Salary \$ 125,090



AND DEVELOPMENT AREA, INC.
FINDINGS AND MANAGEMENT'S CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED DECEMBER 31, 2022

SECTION 1 FINANCIAL STATEMENTS

FINDINGS

RESPONSE

No Findings.

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS FOR THE YEAR ENDED DECEMBER 31, 2022

SECTION 1 FINANCIAL STATEMENTS

FINDINGS

STATUS

2021-1. Late Submission of Report

Resolved.