

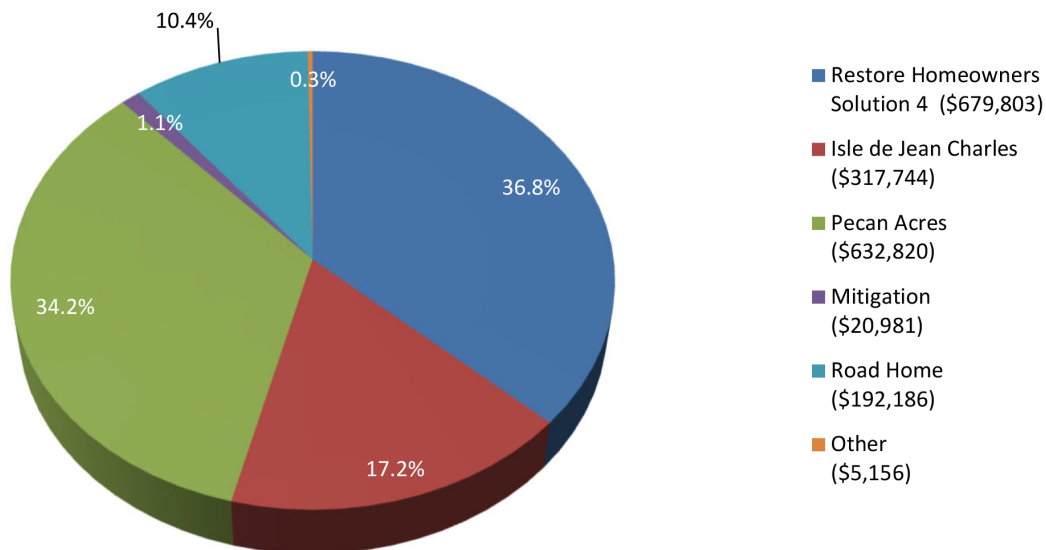
Why We Conducted This Audit

We conducted a financial statement audit at the request of the Louisiana Land Trust (LLT) and to provide accountability over public funds for the fiscal year ended June 30, 2022.

What We Found

- For the third consecutive year, LLT did not have adequate controls over financial reporting. LLT submitted an inaccurate Annual Fiscal Report to the Division of Administration, Office of Statewide Reporting and Accounting Policy that contained errors requiring adjustments. In addition, LLT’s financial statements and note disclosures contained other errors requiring adjustments.
- We determined that management has resolved the prior-report findings related to Failure to Maintain Accurate Leave Balances and Weakness in Controls over Expenses.
- LLT’s financial statements, as adjusted, are fairly stated.

Fiscal Year 2022 Expenses by Program
Total: \$1,848,690



Source: Fiscal Year 2022 Financial Statements and Note Disclosures

View the full report, including management’s response, at www.la.gov.