

Pointe Coupee Community Advancement, Inc.
New Roads, Louisiana

Independent Accountant's Compilation Report
Year Ended September 30, 2022

Donald R. Ford, CPA, LLC
Certified Public Accountant
A Limited Liability Company

**Pointe Coupee Community Advancement, Inc.
New Roads, Louisiana**

**Compiled Financial Statements
For the Year Ended September 31, 2022**

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountant's Compilation Report	1
Statements of Financial Position	2
Statement of Activities	3
Statement of Functional Expenses	4
Statement of Cash Flows	5
Supplementary Information Schedule: Schedule of Compensation, Benefits and Other Payments to Chief Executive Officer	6



DONALD R. FORD

**CERTIFIED PUBLIC ACCOUNTANT
A LIMITED LIABILITY COMPANY
MEMBER**

AMERICAN INSTITUTE OF CPAS
SOCIETY OF LOUISIANA CPAS

Board of Directors
Pointe Coupee Community Advancement, Inc.
New Roads, Louisiana

Management is responsible for the accompanying financial statements of Pointe Coupee Community Advancement, Inc. (a nonprofit organization), which comprise the statement of financial position as of September 30, 2022, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Other Matter

The supplementary information schedule titled Schedule of Compensation, Benefits and Other Payments to Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to my compilation engagement, however, I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, not provide any assurance on such information.

Donald Ford

Zachary, Louisiana
April 13, 2023

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2022

CURRENT ASSETS

Cash and cash equivalents	\$ 9,144
	<u>9,144</u>
Total current assets	<u>\$ 9,144</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Payroll and related liabilities	\$ 13,040
Other liability	<u>2,500</u>
	<u>15,540</u>
Total current liabilities	<u>15,540</u>

NET ASSETS

Without donor restrictions	<u>(6,396)</u>
	<u>(6,396)</u>
Total net assets	<u>(6,396)</u>
	<u>9,144</u>
Total liabilities and net assets	<u>\$ 9,144</u>

See accompanying notes and independent accountants' compilation report.

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2022

	Without Donor Restrictions
REVENUES AND OTHER SUPPORT	
State grant revenue	\$ 165,558
Total revenues and other support	165,558
EXPENSES	
Program services - Community Services Block Grant	148,563
Supporting services:	
Management and general	8,379
Total expenses	156,942
Change in net assets	8,615
Net assets at beginning of year	(15,011)
NET ASSETS AT END OF YEAR	\$ (6,396)

See accompanying notes and independent accountants' compilation report.

**POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED SEPTEMBER 30, 2022**

	<u>Program Services</u>	<u>Management and General</u>	<u>Total Expenses</u>
Bank Service Charges	-	35	35
CARES ACT	54,429	-	54,429
CSBG 2021	46,180	-	46,180
Due to Local Admin	70	-	70
Emergency Assistance	977	-	977
Office Supplies	509	53	562
Other Expenses	117	21	138
Rent	4,792	846	5,638
Salaries	35,320	6,274	41,595
Telephone	3,276	640	3,916
Utilities	2,893	511	3,404
TOTAL	<u>148,563</u>	<u>8,379</u>	<u>156,942</u>

See accompanying notes and independent accountants' compilation report.

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
STATEMENT OF CASH FLOWS
YEAR ENDED SEPTEMBER 30, 2022

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ 8,615
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:	
Adjustments from prior year	(1,990)
(Decrease) increase in liabilities	(1,434)
Net cash provided by (used in) operating activities	<u>5,191</u>
Net increase (decrease) in cash and cash equivalents	5,191
Cash and cash equivalents, beginning of year	<u>3,953</u>
Cash and cash equivalents, end of year	<u>\$ 9,144</u>

See accompanying notes and independent accountants' compilation report.

SUPPLEMENTARY INFORMATION SCHEDULE

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
Schedule of Compensation, Benefits and Other Payments to Chief Executive Officer
For the Year Ended September 30, 2022

Agency Head Name: Ms. Willie Mae Butler, Executive Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 21,031
Benefits - Social Security	1,304
Benefits - Medicare	305
	<u>\$ 22,639</u>