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Report Highlights

L.E. Fletcher Technical Community College

Louisiana Community and Technical College System

Audit Control # 80230027
Financial Audit Services • August 2023

Why We Conducted This Work

We performed certain procedures at the L.E. Fletcher Technical Community College (FTCC) to evaluate certain controls that FTCC uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and accountability over public funds for the period July 1, 2021, through June 30, 2023.

What We Found

- FTCC did not have adequate controls over its bank reconciliations, which increases the risk that employee error or fraud could occur and not be detected timely.
- FTCC did not maintain adequate internal controls over accounts receivable and payable, which increases the risk of inaccurate financial reporting. Subsequent to audit inquiries, FTCC began the process of identifying uncollectible accounts receivable and any other errors within accounts receivable and payable, resulting in accounts receivable write-offs of \$226,421, and accounting entries to correct prior-year general ledger errors of \$90,889 to accounts receivable and \$61,808 to accounts payable.
- We evaluated selected controls and transactions relating to cash, accounts receivable and payable, movable property, student tuition and fee revenues, payroll and personnel expenses, and contract expenses. Except as noted above, these controls provided reasonable assurance of accountability over public funds and compliance with applicable laws and regulations for the period examined.

View the full report, including management's responses, at www.la.gov.