

**THE HEALTH ENRICHMENT
NETWORK, INC.**

Compiled Financial Statements

Year Ended December 31, 2022

**Kolder, Slaven,
& Company, LLC**

Certified Public Accountants

TABLE OF CONTENTS

	<u>Page</u>
Accountant's Compilation Report	1
FINANCIAL STATEMENTS	
Statement of assets, liabilities, and net assets - cash basis	3
Statement of revenues, expenses, and changes in net assets - cash basis	4
SUPPLEMENTARY INFORMATION	
Compensation, benefits, and other payments to Executive Director	6

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA
Deidre L. Stock, CPA

C. Burton Kolder, CPA*
Of Counsel

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA – retired 2022

* A Professional Accounting Corporation

183 S. Beadle Rd. 11929 Bricksome Ave.
Lafayette, LA 70508 Baton Rouge, LA 70816
Phone (337) 232-4141 Phone (225) 293-8300

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 332 W. Sixth Ave.
Ville Platte, LA 70586 Oberlin, LA 70655
Phone (337) 363-2792 Phone (337) 639-4737

WWW.KCSRCPAS.COM

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
The Health Enrichment Network, Inc.
Oakdale, Louisiana

Management is responsible for the accompanying financial statements of The Health Enrichment Network, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets – cash basis as of December 31, 2022, and the related statement of revenues, expenses, and changes in net assets – cash basis for year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to The Health Enrichment Network, Inc.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Oberlin, Louisiana
April 4, 2023

FINANCIAL STATEMENTS

The Health Enrichment Network, Inc (T.H.E.N.)
Statement of Assets, Liabilities, & Net Assets - Cash Basis
As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Cash - Aquatic	107,102.93
Cash - THEN	147,452.55
Cash - Growing Up Fit	84,872.08
Cash Capital One - Special Acct	80,662.29
Total Checking/Savings	420,089.85
Total Current Assets	420,089.85
Fixed Assets	
Buildings & Improvements	742,467.41
Furniture, Fixt. & Equipment	103,268.00
Accumulated Depreciation	-645,367.00
Total Fixed Assets	200,368.41
TOTAL ASSETS	620,458.26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
FICA/ FWH Payable	5,882.06
Payroll Liabilities	9.00
SWH Payable	2,400.03
Total Other Current Liabilities	8,291.09
Total Current Liabilities	8,291.09
Total Liabilities	8,291.09
Equity	
Net Assets	257,553.10
Unrestricted Net Assets	419,500.37
Net Income	-64,886.30
Total Equity	612,167.17
TOTAL LIABILITIES & EQUITY	620,458.26

The Health Enrichment Network, Inc (T.H.E.N.)
Stmt of Rev, Expenses, & Changes in Net Assets- Cash Basis
Year Ended December 31, 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
CUSTOMER DEP	26,400.00
Grants	
Grants- Health & Human Service	946,600.41
Grants - Other	23,148.49
	969,748.90
Total Grants	969,748.90
Fees-Aquatic	18,716.80
	1,014,865.70
Total Income	1,014,865.70
Expense	
Youth OutReach Grant	1,500.00
NSF	112.00
Accounting	4,900.00
Employee Benefit	212.50
HEALTHY START GRANT PROJECT	175,844.06
Inspection	71.63
Advertising	8,064.76
Bank Charges	185.89
Contract Labor	121,631.50
Depreciation	20,086.00
Dues & Subscriptions	324.17
Education Expense	41,614.63
Insurance	11,686.45
Meals & Entertainment	2,000.00
Meeting Expense	2,000.00
Office Expense	1,112.50
Payroll Expenses	9.00
Postage	108.00
Professional Fees	420,109.63
Rent	9,173.73
Repairs & Maint.	23,123.06
Salaries & Wages	121,368.44
Security	5,330.46
Supplies	44,226.15
Taxes - Payroll	9,260.01
Telephone	2,560.72
Travel	7,392.38
Utilities	45,744.33
	1,079,752.00
Total Expense	1,079,752.00
Net Ordinary Income	-64,886.30
Net Income	-64,886.30

**SUPPLEMENTARY
INFORMATION**

The Health Enrichment Network, Inc.
Compensation, Benefits, and Other Payments to Executive Director
For the Year Ended December 31, 2022

A detail of compensation, benefits, and other payments paid to Executive Director Donna Newton for the year ended December 31, 2022 is as follows:

Salary	\$ 45,000
Cell Phone	1,200
Travel	<u>8,000</u>
Total	<u>\$ 54,200</u>