

Shady Grove Recreation District
A Component Unit of the Bienville Parish Police Jury
Saline, Louisiana

Annual Financial Statements
and Accountant's Compilation Report

As of and For the Year Ended
December 31, 2022
with Supplemental Information Schedules

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Shady Grove Recreation District
Saline, Louisiana

Annual Financial Statements
As of and for the year ended December 31, 2022

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Accountant's Compilation Report

Shady Grove Recreation District
Saline, Louisiana

Management is responsible for the accompanying financial statements of the general fund of the Shady Grove Recreation District, a component unit of the Bienville Parish Police Jury, as of and for the year ended December 31, 2022, which collectively comprise the Shady Grove Recreation District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Shady Grove Recreation District did not adopt the provisions of the Governmental Accounting Standards Board Statement No. 34 for the period ended December 31, 2022. The effects of this departure from generally accepted accounting principles has not been determined.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Shady Grove Recreation District.

Kenneth D. Folden & Co., CPAs, LLC

Jonesboro, Louisiana
May 26, 2023

Shady Grove Recreation District
Saline, Louisiana

Combined Balance Sheet
As of December 31, 2022

	Governmental Funds	Account Group	
	General Fund	General Fixed Assets	Total (Memorandum Only)
Assets			
Current Assets			
Cash and equivalents	\$ 398,492	\$ -	\$ 398,492
Accounts receivable	94,346	-	94,346
Total current assets	<u>492,838</u>	<u>-</u>	<u>492,838</u>
Non-Current Assets			
Capital assets	-	287,539	287,539
Total Assets	<u>\$ 492,838</u>	<u>\$ 287,539</u>	<u>\$ 780,377</u>
Liabilities & Fund Balances			
Liabilities:			
Accounts payable	\$ 3,131	\$ -	\$ 3,131
Total Liabilities	<u>3,131</u>	<u>-</u>	<u>3,131</u>
Deferred Inflows of Resources			
Fund balances:			
Investment in capital assets	-	287,539	287,539
Unassigned, reported in:			
General revenue fund	489,707	-	489,707
Total Fund Balances	<u>489,707</u>	<u>287,539</u>	<u>777,246</u>
Total Liabilities and Fund Balances	<u>\$ 492,838</u>	<u>\$ 287,539</u>	<u>\$ 780,377</u>

Shady Grove Recreation District
Saline, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget vs. Actual
For the Year Ended December 31, 2022

	Budget (Original)	Budget (Final)	Actual	Variance Favorable (Unfavorable)
Revenues				
Taxes:				
Ad valorem tax	\$ 111,368	\$ 106,063	\$ 97,404	\$ (8,659)
Miscellaneous	-	-	941	941
Total revenues	<u>111,368</u>	<u>106,063</u>	<u>98,345</u>	<u>(7,718)</u>
Expenditures				
Current:				
Personnel services	14,400	8,400	8,467	(67)
Supplies	4,150	4,150	8,282	(4,132)
Utilities	13,200	13,200	15,250	(2,050)
Repairs and maintenance	11,000	11,000	8,463	2,537
Contractual services	-	-	674	(674)
Miscellaneous	3,600	3,600	4,548	(948)
Insurance	8,000	8,000	8,454	(454)
Legal and accounting	3,000	3,000	2,000	1,000
Office	5,500	5,500	3,778	1,722
Pension	-	-	2,981	(2,981)
Capital outlay	18,518	19,213	1,866	17,347
Total expenditures	<u>81,368</u>	<u>76,063</u>	<u>64,763</u>	<u>11,300</u>
Excess (deficiency) of revenues over (under) expenditures	<u>30,000</u>	<u>30,000</u>	<u>33,582</u>	<u>3,582</u>
Other financing sources (uses)				
Interest earnings	-	-	147	147
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>147</u>	<u>147</u>
Net changes in fund balances	30,000	30,000	33,729	3,729
Fund balances - December 31, 2021	<u>455,978</u>	<u>455,978</u>	<u>455,978</u>	<u>-</u>
Fund balances - December 31, 2022	<u>\$ 485,978</u>	<u>\$ 485,978</u>	<u>\$ 489,707</u>	<u>\$ 3,729</u>

Shady Grove Recreation District
Saline, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the year ended December 31, 2022

Rose Jackson Secretary/Treasurer		
Salary	\$	<u>7,200</u>
	\$	<u>7,200</u>

Shady Grove Recreation District
Saline, Louisiana

Schedule of Compensation Paid Board Members
For the year ended December 31, 2022

	2022
Beverly Bradford	\$ 100
Kenneth Malone, Jr.	110
Phyllis Scott	110
John Waters	90
Catrina Willis	60
	\$ 470