



Report Highlights

Louisiana Economic Development

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Audit Control # 80220071
Financial Audit Services • February 2023

Why We Conducted This Audit

We performed certain procedures at the Louisiana Economic Development (LED) as a part of the Annual Comprehensive Financial Report of the State of Louisiana, the Single Audit of the State of Louisiana, and to evaluate LED's accountability over public funds for the period July 1, 2021, through June 30, 2022.

What We Found

- Financial information relating to the note disclosure required by Governmental Accounting Standards Board Statement 77, *Tax Abatement Disclosures*, was materially correct, as adjusted.
- In addition to our procedures on the tax abatement note disclosure, we also performed certain procedures that included obtaining, documenting, and reviewing LED's internal control and compliance with related laws and regulations over payroll.
- Based on the results of these procedures, we did not report any findings.

View the full report at www.la.gov.