

**MERMENTAU RIVER HARBOR &
TERMINAL DISTRICT
MERMENTAU, LOUISIANA**

**Financial Report
December 31, 2023**

**THIBODEAUX ACCOUNTING COMPANY
A LIMITED LIABILITY COMPANY
POST OFFICE BOX 34
RAYNE, LOUISIANA 70578**

MERMENTAU RIVER HARBOR & TERMINAL DISTRICT
MERMENTAU, LOUISIANA

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THIBODEAUX ACCOUNTING COMPANY

A LIMITED LIABILITY COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 34 • 801 THE BOULEVARD, SUITE B • RAYNE, LOUISIANA 70578 • (337) 334-7251 FAX (337) 334-7002

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Commissioners
Mermentau River Harbor and Terminal District
Mermentau, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Mermentau River Harbor and Terminal District (the District), a component of the Acadia Parish Police Jury, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying Schedule of Compensation, Benefits, and Other Payments to Agency Head on page 22 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Budgetary Comparison Schedule on page 20 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

MEMBER OF
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

Mermentau River Harbor and Terminal District
Mermentau, Louisiana

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.



Thibodeaux Accounting Company
A Limited Liability Company

Rayne, Louisiana
June 17, 2024

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE FINANCIAL
STATEMENTS (GWFS)**

MERMENTAU RIVER HARBOR & TERMINAL DISTRICT
MERMENTAU, LOUISIANA

STATEMENT OF NET POSITION
December 31, 2023

ASSETS

	<u>2023</u>
Cash and cash equivalents	\$ 616,868
Investments	765,060
Receivables	120,704
Capital assets (net)	1,624,989
Total Current Assets	<u>\$ 3,127,621</u>

LIABILITIES AND NET POSITION

Accounts payable	\$ 3,838
Total Liabilities	<u>\$ 3,838</u>

NET POSITION

Net Position	
Net investment in capital assets	\$ 1,624,989
Unrestricted	<u>1,498,794</u>
Total Net Position	<u>\$ 3,123,783</u>
Total Liabilities and Net Position	<u>\$ 3,127,621</u>

See accompanying notes and independent accountant's compilation report.

MERMENTAU RIVER HARBOR & TERMINAL DISTRICT
MERMENTAU, LOUISIANA

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2023

		Program Revenues		Net (Expenses) Revenues & Change in Net Position
<u>GOVERNMENTAL ACTIVITIES:</u>	Expenses	Charges for Services	Operating Grants & Contributions	Governmental Activities
General Government	\$ 162,772	\$ 15,381	\$ -	\$ (147,391)
Total Governmental Activities	\$ 162,772	\$ 15,381	\$ -	\$ (147,391)
General Revenues & Transfers:				
Property taxes				\$ 115,310
State revenue sharing				5,394
Miscellaneous income				-
Interest and other earnings				13,984
Total General Revenues and Transfers				\$ 134,688
CHANGE IN NET POSITION				\$ (12,703)
NET POSITION- BEGINNING				3,136,486
NET POSITION - ENDING				\$ 3,123,783

See accompanying notes and independent accountant's compilation report.

FUND FINANCIAL STATEMENTS

MERMENTAU RIVER HARBOR & TERMINAL DISTRICT
MERMENTAU, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUNDS
December 31, 2023

	General Fund	Total Governmental Funds
ASSETS		
Cash and cash equivalents	\$ 616,868	\$ 616,868
Investments, at cost	765,060	765,060
Receivables	120,704	120,704
Total Assets	\$ 1,502,632	\$ 1,502,632
 LIABILITIES AND FUND BALANCES		
Liabilities:		
Accrued payables	\$ 3,838	\$ 3,838
Total Liabilities	\$ 3,838	\$ 3,838
Fund Balances:		
Unassigned	\$ 1,498,794	\$ 1,498,794
Total Fund Balances	\$ 1,498,794	\$ 1,498,794
Total Liabilities and Fund Balances	\$ 1,502,632	\$ 1,502,632

See accompanying notes and independent accountant's compilation report.

MERMENTAU RIVER HARBOR & TERMINAL DISTRICT
MERMENTAU, LOUISIANA

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
December 31, 2023

TOTAL FUND BALANCES FOR GOVERNMENTAL FUNDS AT DECEMBER 31, 2022	\$ 1,498,794
Total net assets reported for governmental activities in the statement of net position is different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Capital assets, net of accumulated depreciation	<u>\$ 1,624,989</u>
 TOTAL NET POSITION OF GOVERNMENTAL ACTIVITIES AT DECEMBER 31, 2022	 <u><u>\$ 3,123,783</u></u>

See accompanying notes and independent accountant's compilation report.

MERMENTAU RIVER HARBOR & TERMINAL DISTRICT
MERMENTAU, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES- GENERAL FUND
For the Year Ended December 31, 2023

REVENUES

Property taxes	\$ 115,310
State revenue sharing	5,394
Rental income	8,372
Tonnage fees	7,009
Interest and other earnings	13,984
Miscellaneous income	<u>-</u>
 Total Revenues	 <u>\$ 150,069</u>

EXPENDITURES

Administrative costs	
Attorney fees	\$ 14,277
Advertising	870
Accounting and bookkeeping fees	6,708
Consulting services	12,000
Engineering fees	32,586
Repairs and maintenance	5,625
Environmental services	6,909
Professional fees	1,222
Pension deduction	3,838
Uncollected taxes	133
Other administrative costs	<u>8,259</u>
 Total Expenditures	 <u>\$ 92,427</u>

Excess (Deficiency) of Revenues Over Expenditures	\$ 57,642
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FUND BALANCES AT BEGINNING OF YEAR	<u>1,441,152</u>
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FUND BALANCES AT END OF YEAR	<u><u>\$ 1,498,794</u></u>
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See accompanying notes and independent accountant's compilation report.

MERMENTAU RIVER HARBOR & TERMINAL DISTRICT
MERMENTAU, LOUISIANA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2023

NET CHANGE IN FUND BALANCE - PER STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE	\$ 57,642
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Amounts reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlays as expenditures, however, in the
statement of activities the cost of those assets is allocated over their
estimated useful lives and reported as depreciation expense.

Capital Outlay	\$ -	
Depreciation expense	<u>(70,345)</u>	<u>\$ (70,345)</u>

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ (12,703)</u></u>
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See accompanying notes and independent accountant's compilation report.

NOTES TO FINANCIAL STATEMENTS

MERMENTAU RIVER HARBOR & TERMINAL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS For the Year Ended December 31, 2023

Note 1. Nature of Operations

The Mermentau River Harbor and Terminal District was created as a political subdivision of the State of Louisiana under the provisions of Louisiana Revised Statutes 34:3221-3229. The Harbor and Terminal District is responsible for the regulation of commerce and traffic within the harbor and terminal area, which consists of Ward 5 of Acadia Parish. Project waterways include the Mermentau River, Bayou Plaquemine Brule, and Bayou Nezpique. The Board of Commissioners of the Harbor and Terminal District is comprised of seven members who are appointed by various governing authorities within the harbor and terminal area. The district has no employees.

Note 2. Summary of Significant Accounting Policies

A. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The government-wide financial statements (i.e., the statement of net position and the statements of activities) report information on all of the nonfiduciary activities of the Mermentau River Harbor and Terminal District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grant and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. All individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements. The District does not have any proprietary or enterprise funds.

B. Reporting Entity

Government Accounting Standards Board (GASB) statement No. 14 has established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity and other reporting relationships. The basic criterion for including a potential unit within the reporting entity is financial accountability.

The GASB has set forth criteria to be considered in determining financial accountability. The criteria include:

1. Appointment of a voting majority of the governing board
 - a. The ability of the reporting entity to impose its will on the organization.
 - b. The potential of the organization to provide specific financial benefits to or impose specific financial burdens on the reporting agency.
2. Organizations which are fiscally dependent.
3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature of significance of the relationship.

MERMENTAU RIVER HARBOR & TERMINAL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

The District is an independent political subdivision of the State of Louisiana and is a separate governmental reporting entity. Although the District's board members are appointed by various governing authorities within the District, based on the above criteria there are no component units to be included in the reporting entity.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Property taxes, state revenue sharing, rent revenue and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The Mermentau River Harbor & Terminal District reports the following governmental funds:

The General Fund is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. General revenues include all taxes.

C. Deposits and Investments

The District's cash and cash equivalents consist of non-interest bearing and interest-bearing checking accounts. State law allows the District to invest in collateralized certificates of deposit, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

MERMENTAU RIVER HARBOR & TERMINAL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

D. Receivables

Receivables as of December 31, 2023 consist of the following:

Property Taxes	\$115,310
State Revenue Sharing	<u>5,394</u>
	<u>\$120,704</u>

The District considers any uncollectible amounts to be immaterial; therefore, no allowance account is required.

E. Capital Assets

Capital Assets, which include property, plant, equipment, and infrastructure are reported in the governmental activities' column in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. As of December 31, 2023, all assets are capitalized at historical cost. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Mermentau River Harbor & Terminal District maintains a threshold level of \$1,000 or more for capitalizing assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are expensed.

Major outlays for capital asset and improvements are capitalized as projects are constructed.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Useful Lives</u>
Building and Building Improvements	40 Years
Equipment	7 Years
Infrastructure	Various

F. Equity Classifications

In the government-wide financial statements, net position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. The District reports three categories of net position as follows:

1. Net investment in capital assets – Consists of net capital assets reduced by outstanding balances of any related debt obligations and deferred inflows or resources attributable to the acquisition, constructions, or improvement of those assets and increase by balances of deferred outflows of resources related to those assets.
2. Restricted net position – net position is considered restricted if their use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws or buyers of the District's bonds. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.
3. Unrestricted net position – consist of all other net position that does not meet the definition of the above two components and is available for general use by the District.

MERMENTAU RIVER HARBOR & TERMINAL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, management applies restricted resources first, then unrestricted resources as they are needed.

In the balance sheet, fund balances of the governmental funds are classified as follows:

Nonspendable- funds that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted- funds that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed- funds that are constrained by limitations that the government imposes on itself. These amounts are imposed at the highest level of authority. These amounts are binding unless removed in the same manner that it was imposed and any action must be taken prior to year-end.

Assigned- funds whose intended use has been established. These amounts can be, but are not required to be, imposed at the highest level of authority. They do not have to be binding and action does not have to be taken prior to year-end.

Unassigned- all other spendable amounts.

G. Budget and Budgetary Accounting

The Mermentau River Harbor & Terminal District uses the following budget practices.

1. A proposed operating budget for the upcoming fiscal year is submitted to the Board of Commissioners. The operating budget includes proposed expenditures and the means of financing them.
2. When expenditures do not exceed \$500,000, it is not necessary to have a public hearing.
3. The budget is then adopted in an open meeting.
4. Budgets are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP).
5. Budgetary amendments are adopted in an open meeting. All budget appropriations lapse at year-end. Actual expenditures may not legally exceed budget expenditures by more than 5% at the individual fund level.

H. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

I. Deferred Inflows and Outflows

GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related disclosures. The statement of net assets is renamed the statement of net position and includes four component assets, deferred outflows of resources, liabilities and deferred inflows of resources. The District adopted GASB Statement 63 in 2012.

MERMENTAU RIVER HARBOR & TERMINAL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

For the Year Ended December 31, 2023

GASB Statement No. 65, Items Previously Reported as Assets and Liabilities, established accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. This statement is effective for periods beginning after December 15, 2012, and was implemented in fiscal year 2013. The District has determined that they have no deferred outflows or inflows as defined by this standard.

Note 3. Cash and Cash Equivalents

As of December 31, 2023, the District had cash and cash equivalents (book balances) totaling \$616,868.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

As of December 31, 2023, the Mermentau River Harbor & Terminal District had deposits of \$616,868. These deposits were fully secured by federal deposit insurance and pledged securities.

Note 4. Investments

Investments consist of certificates of deposit with a maturity of more than three months as well as U.S. Treasury Bonds or Notes, Federal Agency Securities, Mortgage Backed Bond, and Corporate Bonds. Total investments for the year ended December 31, 2023 are \$765,060. Investments are stated at cost, which approximates market.

The cash, cash equivalents, and certificates of deposit are secured from risk by federal deposits insurance and pledged certificate securities totaling \$1,852,913.

Note 5. Property Taxes

Government-wide financial statements –

Property taxes are recognized in the year for which they are levied net of uncollectible amounts, as applicable.

Fund financial statements -

Property taxes attach as an enforceable item on property as of January 1 or each year. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year.

Taxes are budgeted and the revenue recognized in the year they are billed.

The taxes are based on assessed values determined by the Tax Assessor of Acadia Parish and are collected by the Acadia Parish Sheriff. The taxes are remitted to the District net of deductions for Pension Fund contributions.

For the year ended December 31, 2023, taxes of 4.07 mills were levied on property with taxable assessed valuations totaling \$28,331,261, net of the homestead exemption. Total taxes levied, exclusive of homestead exemptions, were \$115,310 for 2023, all of which is considered collectible.

MERMENTAU RIVER HARBOR & TERMINAL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

Note 6. Capital Assets

Capital Assets and depreciation activity as of and for the year ended December 31, 2023 is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	\$ 380,280	\$ -	\$ -	\$ 380,280
Total capital assets not being depreciated	<u>\$ 380,280</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 380,280</u>
Capital assets being depreciated				
Port Roads	\$ 2,813,782	\$ -	\$ -	\$ 2,813,782
Total capital assets being depreciated	<u>\$ 2,813,782</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,813,782</u>
Less accumulated depreciation for:				
Port Roads	\$ 1,498,728	\$ 70,345	\$ -	\$ 1,569,073
Total accumulated depreciation	<u>\$ 1,498,728</u>	<u>\$ 70,345</u>	<u>\$ -</u>	<u>\$ 1,569,073</u>
Total capital assets being depreciated, net	<u>\$ 1,315,054</u>	<u>\$ (70,345)</u>	<u>\$ -</u>	<u>\$ 1,244,709</u>
Total capital assets, net	<u>\$ 1,695,334</u>	<u>\$ (70,345)</u>	<u>\$ -</u>	<u>\$ 1,624,989</u>

Depreciation expense was \$70,345 for the year ended December 31, 2023.

Note 7. Lease Agreements

The District leased 13.97 acres of land to Port Aggregates Incorporated. The lease will expire in August of 2032. The payments for the year 2023 were approximately \$697 per month.

Note 8. Advertising Costs

Advertising costs are entirely non-direct response and are expensed as incurred. The total advertising costs were \$870 for the year ended December 31, 2023.

Note 9. Compensation

The board members do not receive compensation for meeting attendance.

Note 10. Related Party Transactions

Mermentau River Harbor and Terminal District had no related party transactions during the fiscal year ended December 31, 2023.

Note 11. Subsequent Events

The District has evaluated subsequent events through June 17, 2024 the date which the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

MERMENTAU RIVER HARBOR & TERMINAL DISTRICT
MERMENTAU, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
For the Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES:				
Property taxes	\$ 101,450	\$ 106,000	\$ 115,310	\$ 9,310
State revenue sharing	6,000	5,500	5,394	(106)
Rental income	7,700	8,300	8,372	72
Tonnage	4,000	7,000	7,009	9
Interest and other earnings	2,200	2,200	13,984	11,784
Miscellaneous income	-	-	-	-
Total Revenues	<u>\$ 121,350</u>	<u>\$ 129,000</u>	<u>\$ 150,069</u>	<u>\$ 21,069</u>
EXPENDITURES:				
Advertising	\$ 1,000	\$ 1,000	\$ 870	\$ 130
Attorney fees	20,000	20,000	14,277	5,723
Accounting and bookkeeping fees	6,600	6,750	6,708	42
Consulting services	12,000	12,000	12,000	-
Engineering fees	25,000	33,000	32,586	414
Repairs & maintenance	4,750	4,750	5,625	(875)
Environmental services	-	-	6,909	(6,909)
Insurance	105	105	105	-
Professional fees	-	-	1,222	(1,222)
Pension deduction	3,510	3,700	3,838	(138)
Uncollected taxes	1,500	1,500	133	1,367
Other administrative costs	15,100	15,450	8,154	7,296
Capital outlay	26,000	26,000	-	26,000
Total Expenditures	<u>\$ 115,565</u>	<u>\$ 124,255</u>	<u>\$ 92,427</u>	<u>\$ 31,828</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ 5,785	\$ 4,745	\$ 57,642	\$ 52,897
FUND BALANCE AT BEGINNING OF YEAR	<u>1,420,790</u>	<u>1,442,152</u>	<u>1,441,152</u>	<u>1,000</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,426,575</u>	<u>\$ 1,446,897</u>	<u>\$ 1,498,794</u>	<u>\$ 53,897</u>

See accompanying notes and independent accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

MERMENTAU RIVER HARBOR & TERMINAL DISTRICT
MERMENTAU, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS, AND
OTHER PAYMENTS TO AGENCY HEAD
For the Year Ended December 31, 2023

Agency Head Name: Robert Dale Thibodeaux, President

Purpose	Amount
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-other	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
Other	-
	<hr/>
	\$ -

See independent accountant's compilation report.

MERMENTAU RIVER HARBOR AND TERMINAL DISTRICT
A COMPONENT UNIT OF THE ACADIA PARISH POLICE JURY

SUMMARY SCHEDULE OF CURRENT YEAR FINDINGS
For the Year Ended December 31, 2023

Section I – Compilation

There were no current year findings.

Section II- Management Letter

None issued.

MERMENTAU RIVER HARBOR AND TERMINAL DISTRICT
A COMPONENT UNIT OF THE ACADIA PARISH POLICE JURY

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
For the Year Ended December 31, 2023

There were no prior year findings.