

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: LOUISIANA MILITARY MUSEUM, INC.

Address: 911 Revis Sirmon Loop, Abbeville, Louisiana 70510

Telephone: 337-893-5400 Email: L3Dore@doretax.com

This annual sworn financial statement is required to be filed with the Legislative Auditor within 90 days of the end of the entity's fiscal year by sending a pdf copy by email to ereports@lla.la.gov, faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor – Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.

AFFIDAVIT

Personally came and appeared before the undersigned authority, Frank DeGraauw (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of LOUISIANA MILITARY MUSEUM, INC. (entity's name) as of December 31 (entity's year-end) and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations, except as follows: -None-

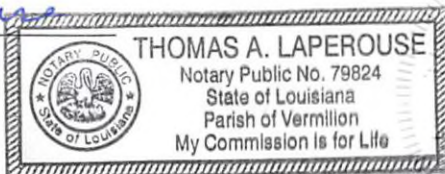
Complete if Applicable: In addition, Frank DeGraauw (officer's name), who duly sworn, deposes, and says that LOUISIANA MILITARY MUSEUM, INC (entity's name) received \$75,000 or less in revenues and other sources for the year ended December 31, 2023 (entity's year-end), and accordingly, is not required to have an audit for the previously mentioned fiscal year.

Frank DeGraauw
OFFICER'S SIGNATURE

Treasurer
OFFICER'S TITLE

Sworn to and subscribed before me, this 20 day of May, 2024

Thomas A. Laperouse
NOTARY PUBLIC SIGNATURE



THIS DOCUMENT NOT PREPARED BY THE UNDERSIGNED NOTARY ATTESTING TO SIGNATURES ONLY *Thomas A. Laperouse*

Louisiana Military Museum

Statement of Activity

January - December 2023

	TOTAL
Revenue	
3010 Membership Dues Received	50.00
3015 Donations Received	5,537.55
3015-2 Cash Donations	8,014.29
3015-4 Grant Funds Received	16,000.00
Total 3015 Donations Received	29,551.84
3030 Retail Sales	
3030-1 Gift Shop	3,876.32
Total 3030 Retail Sales	3,876.32
3080 Program Fees	
3080-1 Veterans Search Database	
Veterans Database - Expenses	-750.92
Total 3080-1 Veterans Search Database	-750.92
Total 3080 Program Fees	-750.92
3090 Fundraisers	375.00
Food and Beverage Sales	37.00
Total 3090 Fundraisers	412.00
3200 Rental/Lease Income	7,812.68
3300 Other Receipts	1,597.38
3350 Extraordinary Receipts	-5,000.00
Services	1,050.00
Total Revenue	\$38,599.30
GROSS PROFIT	\$38,599.30
Expenditures	
4040 Bank Service Charges	-0.02
4042 Credit Card Processing Fee	16.31
4090 Dues and Subscriptions	50.00
4100 Insurance	7,126.08
4130 Interest Expense	4,470.46
4150 Legal & Professional	
4152 Accounting	1,475.00
4154 Consulting	15,000.00
4156 Museum Consultant	29,000.00
4157 Legal Fees	330.06
Total 4150 Legal & Professional	45,805.06
4160 Office Expenses	278.89
4162 Office Expense	1,700.00
4164 Postage and Delivery	344.22
Total 4160 Office Expenses	2,323.11
4175 Printing and Reproduction	739.55

Schedule A

Louisiana Military Museum

Statement of Activity

January - December 2023

	TOTAL
4180 Program & Exhibit Expense	13,981.35
4185 Artifacts	3,086.02
Total 4180 Program & Exhibit Expense	17,067.37
4195 Net Rent Expense	15,881.25
4197 Rent - Building	-800.00
4199 Rent Reimbursements	-12,206.25
Total 4195 Net Rent Expense	2,875.00
4210 Repairs & Maintenance	5,907.54
4212 Building Repairs	1,581.25
4222 Maintenance - Other	6.06
Total 4210 Repairs & Maintenance	7,494.85
4230 Supplies	
4232 Office Supplies	839.99
4234 Marketing	651.01
Total 4230 Supplies	1,491.00
4250 Telephone	769.46
4260 Travel & Entertainment	
4264 Meals	4.80
4266 Travel	2,793.06
Total 4260 Travel & Entertainment	2,797.86
4270 Utilities	6,462.90
4272 Electricity	180.18
Total 4270 Utilities	6,643.08
Merchandise for Resale	523.88
Total Expenditures	\$100,193.05
NET OPERATING REVENUE	\$ -61,593.75
NET REVENUE	\$ -61,593.75

Schedule A

Louisiana Military Museum

Statement of Financial Position

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1020 Bank of Erath Checking (562)	0.00
1040 Petty Cash (deleted)	200.00
1050 Gulf Coast Bank Checking	27,426.88
Total Bank Accounts	\$27,626.88
Accounts Receivable	
1200 Accounts Receivable	10,261.25
Total Accounts Receivable	\$10,261.25
Other Current Assets	
1210 Accounts Receivable-Adjustment	0.00
1250 Deposits	300.00
1350 Undeposited Funds	0.00
Total Other Current Assets	\$300.00
Total Current Assets	\$38,188.13
Fixed Assets	
1500 Fixed Assets	
1520 Buildings	465,717.21
1522 Hangar 6 Unit TH4B	0.00
1524 Hangers - Abbeville Airport	0.00
1530 Building - Improvements	130,435.35
1540 Equipment	21,787.43
1542 Equipment-Higgins Landing Craft	44,415.77
1560 Other Capitalized Cost	0.00
Total 1500 Fixed Assets	662,355.76
Total Fixed Assets	\$662,355.76
TOTAL ASSETS	\$700,543.89
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Credit Cards	
1100 Chase Credit Card	354.75
Total Credit Cards	\$354.75
Other Current Liabilities	
2340 Gulf Coast Bank Loan	48,599.86
Total Other Current Liabilities	\$48,599.86

Schedule B

Louisiana Military Museum

Statement of Financial Position

As of December 31, 2023

	TOTAL
Total Current Liabilities	\$48,954.61
Long-Term Liabilities	
2330 N/P - SLB Smaller Building Loan	0.00
2335 N/P - SLB Building Loan	0.00
SBA Loan	33,586.44
Total Long-Term Liabilities	\$33,586.44
Total Liabilities	\$82,541.05
Equity	
2950 Fund Balance	679,596.59
3000 Opening Bal Equity	0.00
Net Revenue	-61,593.75
Total Equity	\$618,002.84
TOTAL LIABILITIES AND EQUITY	\$700,543.89

Schedule B

Statement C

Schedule of Compensation, Benefits and Other Payments to Entity Head

Agency Head Name, Title: President - Charles Dill

Purpose	Dollar Amount
1. Salary	\$ 0.00
2. Benefits-insurance	
3. Benefits-retirement	
4. Benefits-other (describe)	
5. Benefits-other (describe)	
6. Benefits-other (describe)	
7. Car allowance	
8. Vehicle provided by government (if reported on your W-2)	
9. Per diem	
10. Reimbursements	
11. Travel	
12. Registration fees	
13. Conference travel	
14. Housing	
15. Unvouchered expenses (example: travel advances, etc.)	
16. Special meals	
17. Other	
18. TOTAL (enter total of line 1-17)	\$ 0.00

Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule only those payments to the agency head that are derived from the public funds.)