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Report Highlights

Grambling State University

University of Louisiana System

Audit Control # 80230024
Financial Audit Services • March 2024

Why We Conducted This Audit

We performed certain procedures at Grambling State University (GSU) as a part of the University of Louisiana System audit, the Single Audit of the State of Louisiana, and to evaluate GSU's accountability over public funds for the period July 1, 2021, through June 30, 2023.

What We Found

- For the second consecutive engagement, GSU granted employees inappropriate access to Banner System modules, increasing the risk of errors or fraud.
- For the third consecutive year, GSU did not have adequate controls in place to ensure the return of Title IV funds was accurately calculated and returned to the U.S. Department of Education as required by federal regulations.
- For the third consecutive year, GSU was not in compliance with all of the requirements of the Gramm-Leach-Bliley Act for safeguarding student information.
- In March 2022, a cybersecurity event occurred at GSU. The university did not have adequate controls over certain information technology functions and cyber-related response documentation.
- Management has resolved the prior-engagement finding related to Noncompliance with Borrower Data and Reconciliation Requirements.
- Financial information relating to the following accounts was materially correct, as adjusted: Cash and Cash Equivalents, Due from State Treasury, Capital Assets, Net Position, Student Tuition and Fees Net of Scholarship Allowances, Net Auxiliary Revenues, State Appropriations, Federal Nonoperating Revenues, Educational and General Expenses, and Auxiliary Enterprise Expenses.

View the full report, including management's responses, at www.la.gov.