

**ST. MARY PARISH COUNCIL**

**Reporting Entity Financial Statements**

**St. Mary Parish, State of Louisiana**

**Annual Financial Statements  
with Independent Auditors' Report**

**And**

**Independent Auditors' Report on Internal Control and Compliance and Other Matters**

**For the Year Ended December 31, 2021**

# ST. MARY PARISH COUNCIL

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INDEPENDENT AUDITORS' REPORT

To the Chairman and Members of the St. Mary Parish Council  
Franklin, Louisiana

**Opinions**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, and the respective budgetary comparisons for the General Fund, Road Construction & Maintenance Fund, and Sanitation Fund, and the Statement of Fiduciary Net Position, Statement of Changes in Fiduciary Net Position, and the related notes to the financial statements which collectively comprise the Council's basic financial statements as listed in the table of contents under Basic Financial Statements. We also have audited the financial statements of each of the Council's nonmajor governmental funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements and individual fund budgetary comparison schedules as of and for the year ended December 31, 2021, as listed in the table of contents under Supplementary Information – Nonmajor Governmental Funds.

In our opinion, based upon our audit and the reports of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Council as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, Road Construction & Maintenance Fund, and Sanitation Fund, Statement of Fiduciary Net Position, and Statement of Changes in Fiduciary Net Position in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the Council as of December 31, 2021, and the respective changes in financial position, and respective budgetary comparisons, where applicable thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Fairview Treatment Center and Claire House, both non-major governmental funds, which statements represent .2 percent, and .12 percent respectively of the assets, and revenues of the governmental activities of the primary government as of December 31, 2021. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion insofar as it relates to the amounts included for those two funds, is based solely on the reports of the other auditors. In addition, we did not audit the financial statements of twenty of the thirty-two discretely presented component units, which represent 85 percent, and 91 percent respectively, of the assets, and revenues of the discretely presented component units. In addition we did not audit any of the assets or liabilities within the Statement of Fiduciary Net Position. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for those twenty component units in the component unit amounts presented within the Statement of Net Position, Statement of Activities, and Statement of Changes in Fiduciary Net Position, as listed in the table of contents, is based solely on the report of the other auditors.

### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinions.

### **Emphasis of Matters**

#### **Implementation of New Accounting Standard**

As described in Notes 1-Y and 2 to the financial statements the Council has implemented the provisions of Governmental Accounting Standards Board Statement No 84 *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

### **Responsibility of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



### Required Supplementary Information

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the Schedule of Proportionate Share of Net Pension Liability, Schedule of Contributions and related notes, and Schedule of Changes in Total OPEB Liability and Related Ratios, as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

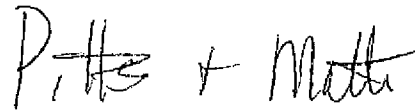
### Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the Council. The accompanying component unit information listed in Supplementary Information – Component Units in the table of contents, the accompanying Schedule of Expenditures of Federal Awards, required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and the information listed as General Supplementary Information in the table of contents are presented for the purposes of additional analysis and are not a required part of the basic financial statements of the Council.

The information listed as Supplementary Information – Component Units, the Schedule of Expenditures of Federal Awards and the information listed as General Supplementary Information in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements of the Council, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. The information marked as "unaudited" has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide assurance on it.

**Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated March 30, 2023 on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and in considering the Council's internal control over financial reporting and compliance.



CERTIFIED PUBLIC ACCOUNTANTS

March 30, 2023  
Morgan City, Louisiana

## BASIC FINANCIAL STATEMENTS

**ST. MARY PARISH COUNCIL**  
Statement of Net Position  
December 31, 2021

	Primary Government			Component Units	Total Primary Government & Component Units
	Governmental Activities	Business-type Activities	Total		
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents	\$ 8,423,333	\$ 86,256	\$ 8,509,589	\$ 40,181,662	\$ 48,691,251
Investments	4,460,938	857	4,461,795	25,452,942	29,914,737
Receivables (net of allowances for uncollectibles)	634,469	863,780	1,498,249	4,757,289	6,255,538
Other receivables				4,936,892	4,936,892
Accrued interest receivable				93	93
Due from St. Mary Parish Council				14,550	14,550
Due from component units	814,414		814,414	39,972	854,386
Due from other governments	8,244,707	73,644	8,318,351	4,309,693	12,628,044
Prepaid expenses				1,044,786	1,044,786
Inventories				1,023,358	1,023,358
Other assets	21,055		21,055	124,685	145,740
Internal balances	(1,391,096)	1,391,096			-
<b>Total current assets</b>	<u>21,207,820</u>	<u>2,415,633</u>	<u>23,623,453</u>	<u>81,885,922</u>	<u>105,509,375</u>
<b>Noncurrent Assets</b>					
Restricted Assets:					
Cash		956,868	956,868	17,823,472	18,780,340
Investments		852,594	852,594	1,167,770	2,020,364
Internal balances	(5,191,659)	5,191,659			-
Other				1,524	1,524
<b>Total restricted assets</b>	<u>(5,191,659)</u>	<u>7,001,121</u>	<u>1,809,462</u>	<u>18,992,766</u>	<u>20,802,228</u>
Investment in Berwick Bayou Vista Joint Waterworks Commission				479,446	479,446
Net pension asset	1,194,911	284,525	1,479,436	1,308,737	2,788,173
<b>Total noncurrent assets</b>	<u>(3,996,748)</u>	<u>7,285,646</u>	<u>3,288,898</u>	<u>20,780,949</u>	<u>24,069,847</u>
<b>Capital Assets</b>					
Land and improvements	1,919,874	3,762,536	5,682,410	5,953,396	11,635,806
Buildings, net of accumulated depreciation	7,729,412	942,110	8,671,522	28,277,828	36,949,350
Improvements other than buildings, net of accumulated depreciation	19,668,239	15,769,306	35,437,545	20,588,889	56,026,434
Equipment and furniture, net of accumulated depreciation	1,856,636	938,737	2,795,373	16,185,903	18,981,276
Infrastructure, net of accumulated depreciation	74,641,421		74,641,421	10,384,207	85,025,628
Construction in progress	1,589,904		1,589,904	22,585,870	24,175,774
<b>Total capital assets</b>	<u>107,405,486</u>	<u>21,412,689</u>	<u>128,818,175</u>	<u>103,976,093</u>	<u>232,794,268</u>
<b>Total assets</b>	<u>124,616,558</u>	<u>31,113,968</u>	<u>155,730,526</u>	<u>206,642,964</u>	<u>362,373,490</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Gain on refunding	36,000	-	36,000	-	36,000
Debt redemption costs		453,900	453,900	320,294	774,194
Related to pensions	1,166,143	277,674	1,443,817	2,205,938	3,649,755
Related to OPEB	4,710,254	876,761	5,587,015	1,365,587	6,952,602
<b>Total deferred outflows of resources</b>	<u>5,912,397</u>	<u>1,608,335</u>	<u>7,520,732</u>	<u>3,891,819</u>	<u>11,412,551</u>
<b>Total assets and deferred outflows of resources</b>	<u>\$ 130,528,955</u>	<u>\$ 32,722,303</u>	<u>\$ 163,251,258</u>	<u>\$ 210,534,783</u>	<u>\$ 373,786,041</u>

LIABILITIES	Primary Government			Component Units	Total Primary Government & Component Units
	Governmental Activities	Business-type Activities	Total		
<b>Current liabilities</b>					
Accounts payable	\$ 1,050,436	\$ 319,681	\$ 1,370,117	\$ 3,041,323	\$ 4,411,440
Contracts payable	590,831		590,831	-	590,831
Retainage payable	208,266		208,266	27,155	235,421
Accrued liabilities	319,740		319,740	1,736,516	2,056,256
Accrued interest payable	394,800		394,800	137,362	532,162
Due to St. Mary Parish Council				133,515	133,515
Due to component units				19,197	19,197
Due to other governments				2,483,404	2,483,404
Payable from restricted assets				667,989	667,989
Other liabilities				272,622	272,622
Current portion of long-term debt	2,598,800	353,124	2,951,924	2,629,966	5,581,890
Current portion of lease obligation payable	41,249		41,249		41,249
<b>Total current liabilities</b>	<b>5,204,122</b>	<b>672,805</b>	<b>5,876,927</b>	<b>11,149,049</b>	<b>17,025,976</b>
<b>Noncurrent liabilities</b>					
Other post-employment benefits	17,952,835	3,315,375	21,268,210	10,520,594	31,788,804
Compensated absences	310,000		310,000	139,614	449,614
Noncurrent portion of long-term debt	38,848,976	7,215,000	46,063,976	20,332,506	66,396,482
Other accrued liabilities				19,482	19,482
Due to St. Mary Parish Council				341,305	341,305
Net pension liability				-	-
Landfill closure and post-closure care costs		9,090,000	9,090,000		9,090,000
Lease obligation payable	110,670		110,670		110,670
<b>Total noncurrent liabilities</b>	<b>57,222,481</b>	<b>19,620,375</b>	<b>76,842,856</b>	<b>33,393,962</b>	<b>110,236,818</b>
<b>Total liabilities</b>	<b>62,426,603</b>	<b>20,293,180</b>	<b>82,719,783</b>	<b>44,543,011</b>	<b>127,262,794</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unearned revenue	46,582		46,582	178,051	224,633
Deferred inflows related to pension	2,561,918	610,029	3,171,947	2,967,702	6,139,649
Deferred inflows related to OPEB	3,494,836	669,952	4,164,788	955,266	5,120,054
<b>Total deferred inflows of resources</b>	<b>6,103,336</b>	<b>1,279,981</b>	<b>7,383,317</b>	<b>4,101,019</b>	<b>11,484,336</b>
<b>Total liabilities and deferred inflow of resources</b>	<b>68,529,939</b>	<b>21,573,161</b>	<b>90,103,100</b>	<b>48,644,030</b>	<b>138,747,130</b>
<b>NET POSITION</b>					
Invested in capital assets, net of related debt	65,805,791	13,844,565	79,650,356	88,912,672	168,563,028
Restricted for:					
Capital projects	6,757,177		6,757,177	753,590	7,510,767
Debt service	2,482,929	2,155,891	4,638,820	2,198,253	6,837,073
Other purposes	3,256,031		3,256,031	4,478,539	7,734,570
Unrestricted (deficit)	(16,302,912)	(4,851,314)	(21,154,226)	65,547,699	44,393,473
<b>Total net position</b>	<b>61,999,016</b>	<b>11,149,142</b>	<b>73,148,158</b>	<b>161,890,753</b>	<b>235,038,911</b>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<b>\$ 130,528,955</b>	<b>\$ 32,722,303</b>	<b>\$ 163,251,258</b>	<b>\$ 210,534,783</b>	<b>\$ 373,786,041</b>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Statement of Activities  
Year Ended December 31, 2021

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			Total Primary Government & Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Component Units	
					Governmental Activities	Business- type Activities		
<b>PRIMARY GOVERNMENT:</b>								
Governmental activities:								
General government	\$ 9,069,737	\$ 1,078,927	\$ 6,536,947	\$ 2,152,872	\$ 699,009	\$ 699,009	\$ 699,009	
Public safety	4,713,845	4,065		255,663	(4,454,117)	(4,454,117)	(4,454,117)	
Public works	9,953,117		903,624	2,403,597	(6,645,896)	(6,645,896)	(6,645,896)	
Sanitation	2,224,836	1,318,020	44,448	87,378	(774,990)	(774,990)	(774,990)	
Culture & recreation	2,384,227	56,577	50		(2,327,600)	(2,327,600)	(2,327,600)	
Health & welfare	1,981,356	196,484	2,421,457		636,585	636,585	636,585	
Urban redevelopment & housing	574,865	125,242	452,685		3,062	3,062	3,062	
Economic development & assistance	239,102				(239,102)	(239,102)	(239,102)	
Interest on long-term debt	1,431,857				(1,431,857)	(1,431,857)	(1,431,857)	
Fees on long-term debt	428,139				(428,139)	(428,139)	(428,139)	
Total governmental activities	33,001,081	2,779,315	10,359,211	4,899,510	(14,963,045)	(14,963,045)	(14,963,045)	
Business-type activities:								
Solid waste landfill	5,200,884	4,407,192				\$ (793,692)	(793,692)	
Small animal control	435,726	122,659				(313,067)	(313,067)	
Kemper Williams Park	590,615	220,731	49,015			(320,869)	(320,869)	
Total business-type activities	6,227,225	4,750,582	49,015			(1,427,628)	(1,427,628)	
Total primary government	39,228,306	7,529,897	10,408,226	4,899,510	(14,963,045)	(16,390,673)	(16,390,673)	
<b>COMPONENT UNITS:</b>								
General government	4,088,169	1,795,215	-			\$ (2,292,954)	(2,292,954)	
Water & sewer	10,643,004	6,297,805				(4,345,199)	(4,345,199)	
Drainage	5,288,491		17,211	504,897		(4,766,383)	(4,766,383)	
Fire Protection	1,656,418		52,795			(1,603,623)	(1,603,623)	
Recreation	3,618,088	977,928	152,500			(2,487,660)	(2,487,660)	
Health and Welfare	135,735					(135,735)	(135,735)	
Rental fees		150,557				150,557	150,557	
Medical care	30,984,785	25,427,681	7,019,187	3,985,200		5,447,283	5,447,283	
Library	2,266,803	26,780	49,423			(2,190,600)	(2,190,600)	
Tourism	699,563	6,497	337,966			(355,100)	(355,100)	
Public safety	902,452	919,984	5,837			23,369	23,369	
Interest and fees on long-term debt	831,081					(831,081)	(831,081)	
Total component units	61,114,589	35,602,447	7,634,919	4,490,097		(13,387,126)	(13,387,126)	
Total primary government and component units	\$ 100,342,895	\$ 43,132,344	\$ 18,043,145	\$ 9,389,607		\$ (29,777,799)	\$ (29,777,799)	

	Net (Expense) Revenue and Changes in Net Assets				
	Primary Government			Component Units	Total Primary Government & Component Units
	Governmental Activities	Business- type Activities	Total		
General revenues:					
Taxes:					
Sales and use	\$ 6,988,833		\$ 6,988,833	\$ 254,738	\$ 7,243,571
Ad valorem taxes levied for general purposes	3,041,188		3,041,188	17,567,284	20,608,472
Ad valorem taxes levied for debt service	119,464		119,464	554,900	674,364
Severance taxes	1,095,334		1,095,334		1,095,334
Hotel-Motel tax				572,646	572,646
Other taxes, penalties, & interest, etc.	120,519		120,519		120,519
Royalty road funds	2,141,868		2,141,868		2,141,868
Occupational licenses			-		-
State shared revenue	530,471		530,471	136,270	666,741
Special assessments			-		-
Investment earnings (loss)	1,678,651	\$ 810	1,679,461	49,860	1,729,321
Gain (loss) on disposition of assets			-	38,910	38,910
State Grants			-	57,835	57,835
Insurance recoveries			-	28,914	28,914
Payments from St. Mary Parish Council			-	341,007	341,007
Disaster relief			-	3,632	3,632
Miscellaneous			-	81,594	81,594
Nonemployer pension contributions	57,293		57,293	233,832	291,125
Operating	(1,267,606)	1,267,600	-		-
Capital contributions			-	2,282,315	2,282,315
Total general revenues, special items, and transfers	14,506,021	1,268,410	15,774,431	22,203,737	37,978,168
Change in net position	(457,024)	(159,218)	(616,242)	8,816,611	8,200,369
Net position - beginning of year (as previously stated)	62,575,674	11,308,360	73,884,034	153,112,044	226,996,078
Prior period adjustment	(119,634)		(119,634)	(37,902)	(157,536)
Net position-beginning of year (as restated)	62,456,040	11,308,360	73,764,400	153,074,142	226,838,542
Net position - end of year	\$ 61,999,016	\$ 11,149,142	\$ 73,148,158	\$161,890,753	\$ 235,038,911

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Balance Sheet  
Governmental Funds  
December 31, 2021

	General Fund	Road Construction & Maintenance Fund	Sanitation Fund	Capital Improvement Fund	CDBG Recovery Fund	Combined Sewer Construction Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>								
Cash and cash equivalents	\$ 419	\$ 103	\$ 171	\$ 5,864,645			\$ 2,557,995	\$ 8,423,333
Investments			1,027,181	1,685,268		\$ 416,101	1,332,388	4,460,938
Receivables (net of allowances for uncollectibles)	155,813	173,208	154,428	99,282			51,738	634,469
Due from component units	466,907					347,507		814,414
Due from other governments	2,803,413	884,480	578,245	2,755,085			1,223,484	8,244,707
Advance to other funds							587,089	587,089
Other assets	6,075			4,673	\$ 1,145		9,162	21,055
Total assets	\$ 3,432,627	\$ 1,057,791	\$ 1,760,025	\$ 10,408,953	\$ 1,145	\$ 763,608	\$ 5,761,856	\$ 23,186,005
<b>LIABILITIES</b>								
Accounts payable	\$ 359,034	\$ 47,747	\$ 199,367			\$ 423	\$ 443,865	\$ 1,050,436
Contracts payable				\$ 590,831				590,831
Retainage payable				208,266				208,266
Accrued liabilities	173,153	91,014	3,403				52,170	319,740
Advance from other funds	1,897,424	793,719	1,124,100	2,853,824		212,395	288,382	7,169,844
Total liabilities	2,429,611	932,480	1,326,870	3,652,921	-	212,818	784,417	9,339,117
Deferred inflows of resources							46,582	46,582
Total liabilities and deferred inflows	2,429,611	932,480	1,326,870	3,652,921	-	212,818	830,999	9,385,699
<b>FUND BALANCES</b>								
Fund balances (deficits)								
Nonspendable - non-current receivables	466,907					347,507		814,414
Restricted for								
Use in specific geographic areas							1,496,810	1,496,810
Debt service							2,224,403	2,224,403
Assigned for								
General Government							229,426	229,426
Public safety							32,611	32,611
Culture & recreation							130,024	130,024
Health & welfare							119,591	119,591
Debt service							653,326	653,326
Sanitation			433,155					433,155
Capital projects				6,756,032	1,145			6,757,177
Unassigned	536,109	125,311	433,155	6,756,032	1,145	203,283	44,666	909,369
Total fund balances	1,003,016	125,311	433,155	6,756,032	1,145	550,790	4,930,857	13,800,306
Total liabilities, deferred inflows, and fund balances	\$ 3,432,627	\$ 1,057,791	\$ 1,760,025	\$ 10,408,953	\$ 1,145	\$ 763,608	\$ 5,761,856	\$ 23,186,005

The accompanying notes are an integral part of these financial statements.



**ST. MARY PARISH COUNCIL**

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position  
December 31, 2021

Reconciliation of the total fund balance - total governmental funds  
to the total net position of governmental activities:

Total fund balance - Governmental Funds		\$ 13,800,306
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet.		107,405,486
Interest payable on long-term debt does not require current financial resources, and, therefore, interest payable is not reported as a liability in the governmental funds balance sheet.		(394,800)
Noncurrent liabilities are not due and payable in the current period are not reported in the governmental funds balance sheet:		
Long-term debt	\$ (41,447,776)	
Lease obligation	(151,919)	
Compensated absences	(310,000)	
Other post-employment benefit plans	(17,952,835)	
Net pension asset	<u>1,194,911</u>	<u>(58,667,619)</u>
The deferred outflows and inflows of resources that do not affect the current period are not reported in the governmental fund balance sheet:		
Deferred outflows gain on refunding	36,000	
Deferred outflows of resources related to pensions	1,166,143	
Deferred outflows of resources related to OPEBs	4,710,254	
Deferred inflows of resources related to pensions	(2,561,918)	
Deferred inflows of resources related to OPEBs	<u>(3,494,836)</u>	<u>(144,357)</u>
Net position of governmental activities		<u>\$ 61,999,016</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For the Year Ending December 31, 2021

	General Fund	Road Construction & Maintenance Fund	Sanitation Fund	Capital Improvement Fund	CDBG Recovery Fund	Combined Sewer Construction Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>								
Taxes								
Sales and use			\$ 3,015,102				\$ 3,943,857	\$ 6,958,959
Ad valorem	\$ 3,041,188						119,464	3,160,652
Other taxes, penalties, & interests, etc.	120,519							120,519
Intergovernmental revenues								
Federal grants	4,956,536	\$ 963,821		\$ 1,667,626	\$ 151,980		1,229,408	8,969,371
Medicaid							1,303,972	1,303,972
State funds								
State grants	403,105	91,780	44,448	849,613			339,095	1,728,041
State revenue sharing	530,471							530,471
Royalty road funds		2,141,868						2,141,868
Parish road transportation funds		409,689						409,689
Severance taxes	1,095,334							1,095,334
Local			87,378	333,266		\$ 39,776	255,663	716,083
Riverboat fees							1,400,000	1,400,000
Licenses & permits	706,344						23,193	729,537
Fees, charges, & commission	268,667		1,318,020				285,777	1,872,464
Mosquito abatement	177,314							177,314
Investment earnings & interest	1,674,013	(2,109)	721	(1,811)		192	7,645	1,678,651
Other revenues	327,193	402,155					2,217	731,565
Total revenues	<u>13,300,684</u>	<u>4,007,204</u>	<u>4,465,669</u>	<u>2,848,694</u>	<u>151,980</u>	<u>39,968</u>	<u>8,910,291</u>	<u>33,724,490</u>
<b>EXPENDITURES</b>								
Current:								
General government	6,243,924						1,999,707	8,243,631
Public safety	907,056		241,244				2,282,586	3,430,886
Public works	752,470	3,632,102					234,836	4,619,428
Sanitation			2,219,217			3,386		2,222,603
Culture & recreation	913,497						276,527	1,190,024
Health & welfare	703,883		61,670				1,065,357	1,830,910
Urban redevelopment & housing							574,865	574,865
Economic development & assistance	239,102							239,102
Miscellaneous	3,042							3,042
Bad debts								
FEMA Reimbursement								
Capital outlay		373,541		6,622,642	151,980	104,618	68,874	7,321,655
Debt service								
Principal							2,090,000	2,090,000
Interest							1,406,652	1,406,652
Fees							428,139	428,139
Total expenditures	<u>9,762,974</u>	<u>4,005,643</u>	<u>2,522,131</u>	<u>6,622,642</u>	<u>151,980</u>	<u>108,004</u>	<u>10,427,563</u>	<u>33,600,937</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,537,710</u>	<u>1,561</u>	<u>1,943,538</u>	<u>(3,773,948)</u>	<u>-</u>	<u>(68,036)</u>	<u>(1,517,272)</u>	<u>123,553</u>
<b>OTHER FINANCING SOURCES</b>								
Proceeds from bonds							20,195,000	20,195,000
Payment to refunding bond escrow agent							(19,065,126)	(19,065,126)
Operating transfers in	2,780,000	2,950,000		2,024,968		200,000	4,564,676	12,519,644
Operating transfers out	(5,142,568)	(2,846,704)	(1,988,385)				(3,809,587)	(13,787,244)
Total other financing sources (uses)	<u>(2,362,568)</u>	<u>103,296</u>	<u>(1,988,385)</u>	<u>2,024,968</u>	<u>-</u>	<u>200,000</u>	<u>1,884,963</u>	<u>(137,726)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>1,175,142</u>	<u>104,857</u>	<u>(44,847)</u>	<u>(1,748,980)</u>	<u>-</u>	<u>131,964</u>	<u>367,691</u>	<u>(14,173)</u>
Fund balance (deficits) as previously stated	<u>(172,126)</u>	<u>20,454</u>	<u>478,002</u>	<u>8,505,012</u>	<u>1,145</u>	<u>418,826</u>	<u>4,682,800</u>	<u>13,934,113</u>
Prior-Period Adjustment							(119,634)	(119,634)
Fund balance at beginning of year as restated	<u>(172,126)</u>	<u>20,454</u>	<u>478,002</u>	<u>8,505,012</u>	<u>1,145</u>	<u>418,826</u>	<u>4,563,166</u>	<u>13,814,479</u>
Fund balance (deficit) at end of year	<u>\$ 1,003,016</u>	<u>\$ 125,311</u>	<u>\$ 433,155</u>	<u>\$ 6,756,032</u>	<u>\$ 1,145</u>	<u>\$ 550,790</u>	<u>\$ 4,930,857</u>	<u>\$ 13,800,306</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Reconciliation of the Statement of Revenues, Expenditures,  
and Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
For the Year Ended December 31, 2021

Reconciliation of the changes in fund balances - total governmental funds to the change in net position of governmental activities:

Net change in fund balance - Governmental Funds \$ (14,173)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation (\$6,571,636) was exceeded by capital outlays (\$4,931,615) meeting the Council's Capitalization policy in the current period. (1,640,021)

Issuance of debt including its associated premiums or discounts is reported as a source for spending in the governmental funds, but as a liability in the Statement of Activities (\$20,195,000)

Repayment of bond principal and lease obligations is an expenditure in the governmental funds, but the repayment reduces noncurrent liabilities in the Statement of Net Position

Repayments of principal on long term debt	\$ 2,113,800	
Refunding of principal on long term debt	19,095,000	
Lease obligation payments	<u>147,411</u>	
Net adjustment		<u>21,356,211</u>

Some expenses reported in the Statement of Activities do not require the use of current financial resources; therefore, are not reported in governmental funds as expenditures.

Increase in accrued compensated absences	(76,000)	
Increase in accrued interest	(37,005)	
Amortize gain on refunding	<u>(12,000)</u>	
Net adjustment		<u>(125,005)</u>

Effects of recording net pension liability, other postemployment benefits liability, deferred inflows and outflows of resources, and other items related to these liabilities:

Decrease in pension expense	425,172	
Non employer pension contributions	57,293	
Increase on other postemployment benefit expense	<u>(321,501)</u>	
Net adjustment		<u>160,964</u>

Change in net position of governmental activities \$ (457,024)

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Statement of Net Position  
Proprietary Funds  
December 31, 2021

	Business-type Activities Enterprise Funds			Total
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and cash equivalents	\$ 125	\$	\$ 86,131	\$ 86,256
Investments	857			857
Receivables (net of allowances for uncollectibles)	851,264	3,685	8,831	863,780
Due from other governments	73,644			73,644
Advance to other funds	1,322,630		116,103	1,438,733
Total current assets	2,248,520	3,685	211,065	2,463,270
<b>Noncurrent assets</b>				
Restricted cash	956,868			956,868
Restricted investments	852,594			852,594
Restricted advances	5,191,659			5,191,659
Total restricted assets	7,001,121	-	-	7,001,121
Property, plant, and equipment (net of accumulated depreciation)	18,207,742	818,214	2,386,733	21,412,589
Net pension asset	189,122	48,544	46,859	284,525
Total noncurrent assets	25,397,985	866,758	2,433,592	28,698,335
Total assets	27,646,505	870,443	2,644,657	31,161,605
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Debt redemption costs	453,900			453,900
Related to pension	184,568	47,375	45,731	277,674
Related to OPEB	498,277	190,358	188,126	876,761
Total deferred outflows of resources	1,136,745	237,733	233,857	1,608,335
Total assets and deferred outflows of resources	\$ 28,783,250	\$ 1,108,176	\$ 2,878,514	\$ 32,769,940
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Accounts payable and accrued expenses	\$ 267,174	\$ 29,981	\$ 22,526	\$ 319,681
Bonds payable within one year	353,124			353,124
Advance from other funds		47,637		47,637
Total current liabilities	620,298	77,618	22,526	720,442
<b>Long-term liabilities</b>				
Other post-employment benefits	1,838,610	753,077	723,688	3,315,375
Bonds payable, including unamortized premium	7,215,000			7,215,000
Landfill closure and post-closure care costs	9,090,000			9,090,000
Total long-term liabilities	18,143,610	753,077	723,688	19,620,375
Total liabilities	18,763,908	830,695	746,214	20,340,817
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Related to pension	405,482	104,079	100,468	610,029
Related to other post-employment benefits	374,469	137,512	157,971	669,952
Total liabilities and deferred inflows of resources	19,543,859	1,072,286	1,004,653	21,620,798
<b>FUND EQUITY</b>				
Invested in capital assets, net of related debt	10,639,618	818,214	2,386,733	13,844,565
Restricted	2,155,891			2,155,891
Unrestricted	(3,556,118)	(782,324)	(512,872)	(4,851,314)
Total net position	9,239,391	35,890	1,873,861	11,149,142
Total liabilities, deferred inflows, and net position	\$ 28,783,250	\$ 1,108,176	\$ 2,878,514	\$ 32,769,940

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Statement of Revenues, Expenses, and Changes in Net Position  
 Proprietary Funds  
 For the Year Ended December 31, 2021

	Business-type Activities Enterprise Funds			Total
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	
<b>OPERATING REVENUES</b>				
Solid waste disposal fees	\$ 4,396,551			\$ 4,396,551
Impound fees		\$ 106,637		106,637
Admission fees			\$ 16,984	16,984
Campsite fees			178,840	178,840
Special events			9,532	9,532
Other	10,641	16,022	15,375	42,038
Total operating revenues	4,407,192	122,659	220,731	4,750,582
<b>OPERATING EXPENSES</b>				
Personal services	1,020,102	270,262	277,474	1,567,838
Contractual services	269,618		2,384	272,002
Supplies	52,789	25,193	37,134	115,116
Materials	654,806	8,018	14,261	677,085
Utilities	108,555	20,807	110,588	239,950
Repairs and maintenance	243,905	13,295	10,473	267,673
Landfill closure costs	730,000			730,000
Equipment and rentals	496,973	27,267	32,389	556,629
Miscellaneous	39,439	1,356	8,547	49,342
Depreciation	1,124,622	61,531	76,480	1,262,633
Capital Outlay	21,933			21,933
Insurance	120,856	7,997	20,885	149,738
Total operating expenses	4,883,598	435,726	590,615	5,909,939
Net operating income (loss)	(476,406)	(313,067)	(369,884)	(1,159,357)
<b>NON-OPERATING REVENUES AND EXPENSES</b>				
Investment earnings	873	(80)	17	810
Gifts/donations			49,015	49,015
Interest	(313,286)			(313,286)
Fees	(4,000)			(4,000)
Total non-operating revenues	(316,413)	(80)	49,032	(267,461)
Income (loss) before transfers	(792,819)	(313,147)	(320,852)	(1,426,818)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in				
General Fund		217,600	350,000	567,600
Sanitation Fund	700,000			700,000
Total transfers	700,000	217,600	350,000	1,267,600
Change in net position	(92,819)	(95,547)	29,148	(159,218)
Net position, beginning of year	9,332,210	131,437	1,844,713	11,308,360
Net position, end of year	\$ 9,239,391	\$ 35,890	\$ 1,873,861	\$ 11,149,142

The accompanying notes are an integral part of these financial statements.

# ST. MARY PARISH COUNCIL

Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2021

Increase (Decrease) in Cash & Cash Equivalents

	Business-type Activities			
	Enterprise Funds			
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	
Cash flows from operating activities:				
Received from charges for services	\$ 4,350,142	\$ 122,704	\$ 223,057	\$ 4,695,903
Payments to suppliers for goods & services	(2,033,728)	(89,342)	(232,087)	(2,355,157)
Payments to employees for services	(1,066,991)	(272,984)	(287,965)	(1,627,940)
Net cash flows (deficiency) from operating activities	<u>1,249,423</u>	<u>(239,622)</u>	<u>(296,995)</u>	<u>712,806</u>
Cash flows from noncapital financing activities:				
Contributions			49,015	49,015
Operating transfers in from other funds	700,000	217,600	350,000	1,267,600
Advances to other funds			(16,653)	(16,653)
Repayment of advances by other funds	(1,378,090)			(1,378,090)
Net cash flows (deficiency) from noncapital financing activities	<u>(678,090)</u>	<u>252,667</u>	<u>382,362</u>	<u>(43,061)</u>
Cash flows from capital and related financial activities:				
Fixed asset acquisitions	(546,421)	(12,965)	(4,851)	(564,237)
Debt payments	(1,162,286)			(1,162,286)
Net cash flows (deficiency) from capital and related financing activities	<u>(1,708,707)</u>	<u>(12,965)</u>	<u>(4,851)</u>	<u>(1,726,523)</u>
Cash flows from investing activities:				
Investment earnings	873	(80)	17	810
Sale of investments	7,040			7,040
Non-employer pension contributions				-
Net cash flows from investing activities	<u>7,913</u>	<u>(80)</u>	<u>17</u>	<u>7,850</u>
Net increase (decrease) in cash and cash equivalents	<u>(1,129,461)</u>	<u>-</u>	<u>80,533</u>	<u>(1,048,928)</u>
Cash and cash equivalents at beginning of year	<u>2,086,454</u>	<u>-</u>	<u>5,598</u>	<u>2,092,052</u>
Cash and cash equivalents at end of year	<u>\$ 956,993</u>	<u>\$ -</u>	<u>\$ 86,131</u>	<u>\$ 1,043,124</u>
Shown in the accompanying Statement of Net Position as:				
Cash and cash equivalents	\$ 125		\$ 86,131	\$ 86,256
Restricted cash	<u>956,868</u>			<u>956,868</u>
Total cash and cash equivalents	<u>\$ 956,993</u>	<u>\$ -</u>	<u>\$ 86,131</u>	<u>\$ 1,043,124</u>

	Business-type Activities			Total
	Enterprise Funds			
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	
Reconciliation of operating income (loss) to net cash, provided by operating activities:				
Operating income (loss)	\$ (476,406)	\$ (313,067)	\$ (369,884)	\$ (1,159,357)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation and amortization	1,124,622	61,531	76,480	1,262,633
Decrease (increase) in accounts receivable	(57,050)	45	2,326	(54,679)
Decrease (increase) in deferred outflows related to pension	(25,663)	(8,262)	(5,457)	(39,382)
Decrease (increase) in deferred outflows related to other post-employment benefits	(9,672)	(5,208)	(2,976)	(17,856)
Increase (decrease) in accounts payable and accrued expenses	(5,753)	14,591	4,574	13,412
Increase (decrease) in landfill closure costs	730,000			730,000
Increase (decrease) in other post-employment benefits	127,352	68,574	39,185	235,111
Increase (decrease) in net pension liability	(5,559)	(1,368)	(1,409)	(8,336)
Increase (decrease) in deferred inflows related to pension	144,431	39,824	34,304	218,559
Increase (decrease) in deferred inflows related to other post-employment benefits	(88,656)	(47,738)	(27,279)	(163,673)
Total adjustments	<u>1,725,829</u>	<u>73,445</u>	<u>72,889</u>	<u>1,872,163</u>
Net cash provided by (used for) operating activities	<u>\$ 1,249,423</u>	<u>\$ (239,622)</u>	<u>\$ (296,995)</u>	<u>\$ 712,806</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule  
General Fund  
For the Year Ended December 31, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes				
Ad Valorem	\$ 3,400,000	\$ 3,200,000	\$ 3,041,188	\$ (158,812)
Other taxes, penalties, & interests, etc.	120,000	120,000	120,519	519
Intergovernmental revenues				
Federal grants	7,000	4,932,871	4,956,536	23,665
State funds				
State grants		537,114	403,105	(134,009)
State revenue sharing	435,500	437,179	530,471	93,292
Severance taxes	1,050,000	1,095,000	1,095,334	334
Licenses & permits	721,500	721,500	706,344	(15,156)
Fees, charges, & commission	188,425	228,425	268,667	40,242
Mosquito abatement	180,000	180,000	177,314	(2,686)
Investment earnings & interest	25,800	1,675,800	1,674,013	(1,787)
Other revenues	454,856	473,856	327,193	(146,663)
Total revenues	<u>6,583,081</u>	<u>13,601,745</u>	<u>13,300,684</u>	<u>(301,061)</u>
<b>EXPENDITURES</b>				
Current:				
General government				
Legislative	502,014	521,669	411,018	110,651
Judicial	1,275,559	1,606,038	1,610,060	(4,022)
Executive	247,743	250,078	238,746	11,332
Elections	100,291	106,291	98,022	8,269
Finance & administrative	1,207,623	1,226,863	1,040,273	186,590
Courthouse	1,248,066	1,535,766	1,529,197	6,569
Other	1,197,388	1,361,548	1,316,608	44,940
Public safety	807,330	913,544	907,056	6,488
Culture & recreation	979,293	1,132,118	913,497	218,621
Health & welfare	659,501	663,996	560,331	103,665
Economic development & assistance	281,558	283,778	239,102	44,676
Mosquito abatement	170,740	171,825	143,552	28,273
Airport operations	275,454	834,518	752,470	82,048
Miscellaneous	3,000	3,000	3,043	(43)
Total expenditures	<u>8,955,560</u>	<u>10,611,032</u>	<u>9,762,975</u>	<u>848,057</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,372,479)</u>	<u>2,990,713</u>	<u>3,537,709</u>	<u>546,996</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in				
Road Construction & Maintenance Fund	800,000	800,000	800,000	-
Sanitation Fund	50,000	50,000	50,000	-
Sales Tax Bond Sinking Fund	1,000,000	1,500,000	1,500,000	-
Juror Comp. Fund	50,000	50,000	50,000	-
Gaming Receipt Fund	380,000	380,000	380,000	-
Operating transfers out				
Road Construction & Maintenance Fund		(2,750,000)	(2,750,000)	-
Small Animal Control Fund	(200,000)	(217,600)	(217,600)	-
Kemper Williams Park Fund	(350,000)	(350,000)	(350,000)	-
Capital Improvement		(1,184,968)	(1,184,968)	-
Fairview Treatment Center		(410,000)	(410,000)	-
Claire House		(230,000)	(230,000)	-
Total other financing sources (uses)	<u>1,730,000</u>	<u>(2,362,568)</u>	<u>(2,362,568)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(642,479)</u>	<u>628,145</u>	<u>1,175,141</u>	<u>546,996</u>
Fund balance at beginning of year	<u>1,150,000</u>	<u>(172,126)</u>	<u>(172,126)</u>	<u>-</u>
Fund balance at end of year	<u>\$ 507,521</u>	<u>\$ 456,019</u>	<u>\$ 1,003,015</u>	<u>\$ 546,996</u>

The accompanying notes are an integral part of these financial statements.



ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule  
Road Construction & Maintenance Fund  
For the Year Ended December 31, 2021

	Original <u>Budget</u>	Final <u>Budget</u>	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Intergovernmental revenues				
Federal grants	\$ 100,000	\$ 280,145	\$ 963,821	\$ 683,676
State funds				
State grants	\$ 91,780	91,780	91,780	-
Royalty road funds	4,500,000	2,025,000	2,141,868	116,868
Parish road transportation funds	450,000	450,000	409,689	(40,311)
Investment earnings & interest	11,000	11,000	(2,109)	(13,109)
Other revenues	<u>405,000</u>	<u>405,000</u>	<u>402,155</u>	<u>(2,845)</u>
Total revenues	<u>5,557,780</u>	<u>3,262,925</u>	<u>4,007,204</u>	<u>744,279</u>
 <b>EXPENDITURES</b>				
Current:				
Public works				
Highways/streets & roads	2,960,872	3,151,647	3,181,707	(30,060)
Road supervisor	88,272	101,267	100,449	818
Bridges	218,567	246,297	229,088	17,209
Avoca ferry	123,833	131,994	120,858	11,136
Capital outlay	<u>322,620</u>	<u>377,620</u>	<u>373,541</u>	<u>4,079</u>
Total expenditures	<u>3,714,164</u>	<u>4,008,825</u>	<u>4,005,643</u>	<u>3,182</u>
Excess of revenues over expenditures	<u>1,843,616</u>	<u>(745,900)</u>	<u>1,561</u>	<u>747,461</u>
 <b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in				
General Fund		2,750,000	2,750,000	-
Sanitation Fund	200,000	200,000	200,000	-
Operating transfers out				
General Fund	(800,000)	(800,000)	(800,000)	-
Debt Service Fund			(683,704)	683,704
Debt Service Reserve Fund				-
Certificates of Indebtedness Sinking Fund	<u>(1,363,000)</u>	<u>(1,363,000)</u>	<u>(1,363,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,963,000)</u>	<u>787,000</u>	<u>103,296</u>	<u>(683,704)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(119,384)</u>	<u>41,100</u>	<u>104,857</u>	<u>63,757</u>
Fund balance at beginning of year	<u>150,000</u>	<u>20,454</u>	<u>20,454</u>	<u>-</u>
Fund balance at end of year	<u>\$ 30,616</u>	<u>\$ 61,554</u>	<u>\$ 125,311</u>	<u>\$ 63,757</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule  
Sanitation Fund  
For the Year Ended December 31, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes				
Sales and use	\$ 2,200,000	\$ 2,800,000	\$ 3,015,102	\$ 215,102
Intergovernmental revenues				
State grants	76,159	76,159	44,448	(31,711)
Local grants	50,000	50,000	87,378	37,378
Fees, charges, & commission	1,358,000	1,358,000	1,318,020	(39,980)
Investment earnings & interest	11,000	11,000	721	(10,279)
Total revenues	<u>3,695,159</u>	<u>4,295,159</u>	<u>4,465,669</u>	<u>170,510</u>
<b>EXPENDITURES</b>				
Current:				
Public safety	195,351	255,351	241,244	14,107
Sanitation	2,113,650	2,178,650	2,219,217	(40,567)
Health & Welfare	76,159	77,024	61,670	15,354
Total expenditures	<u>2,385,160</u>	<u>2,511,025</u>	<u>2,522,131</u>	<u>(11,106)</u>
Excess of revenues over expenditures	<u>1,309,999</u>	<u>1,784,134</u>	<u>1,943,538</u>	<u>159,404</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers out				
General Fund	(50,000)	(50,000)	(50,000)	-
Road Construction and Maintenance Fund	(200,000)	(200,000)	(200,000)	-
Reduction and Transfer	(700,000)	(700,000)	(700,000)	-
3/4% Sales Tax Bond Sinking Fund	(705,000)	(705,000)	(705,000)	-
Combined Sewer Construction Fund	(333,385)	(333,385)	(333,385)	-
Total other financing sources (uses)	<u>(1,988,385)</u>	<u>(1,988,385)</u>	<u>(1,988,385)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(678,386)</u>	<u>(204,251)</u>	<u>(44,847)</u>	<u>159,404</u>
Fund balance at beginning of year	<u>710,942</u>	<u>478,002</u>	<u>478,002</u>	<u>-</u>
Fund balance at end of year	<u>\$ 32,556</u>	<u>\$ 273,751</u>	<u>\$ 433,155</u>	<u>\$ 159,404</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

STATEMENTS OF FIDUCIARY NET POSITION  
St. Mary Parish Sales & Use Tax Dept.  
December 31, 2021

ASSETS		
Cash		\$ 3,563,767
Investments		2,308,761
Receivables		5,090,997
Amounts due from taxing units		851,261
Net Pension Asset		<u>121,704</u>
Total Assets		<u>11,936,490</u>
DEFERRED OUTFLOWS OF RESOURCES		
Related to Pensions		123,032
Related to OPEB		<u>29,953</u>
Total deferred outflows of resources		<u>152,985</u>
Total Assets and Deferred Outflows of Resources		<u>\$ 12,089,475</u>
LIABILITIES		
Accounts payable and accrued liabilities		\$ 230
Amounts due to taxing units:		
Due to other governments		9,232,970
Other postemployment benefits liability		1,719,959
Accrued Compensated Absences		<u>81,929</u>
Total Liabilities		<u>11,035,088</u>
DEFERRED INFLOWS OF RESOURCES		
Related to Pensions		<u>256,867</u>
NET POSITION		
Restricted		<u>797,520</u>
Total Liabilities and Deferred Inflows of Resources and Net Position		<u>\$ 12,089,475</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**

St. Mary Parish Clerk of Court

June 30, 2021

	ASSETS	
Cash		\$ <u>2,559,023</u>
Total Assets		\$ <u><u>2,559,023</u></u>
	Net Position	
Restricted for litigants and others		<u>2,559,023</u>
Total Net Positon		\$ <u><u>2,559,023</u></u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**

St. Mary Parish Sales & Use Tax Dept.

For the Year Ended December 31, 2021

**ADDITIONS**

Sales tax	\$ 45,483,985
Hotel/Motel tax	792,443
Occupational license	1,276,074
Penalty and interest collected	396,168
Interest on investments	297
Total additions	<u>47,948,967</u>

**DEDUCTIONS**

Distributions to other governmental units	\$ 46,832,117
Administrative cost	1,105,985
Total liabilities	<u>47,938,102</u>

Change in net position	<u>10,865</u>
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**Net Position**

Net position-beginning of year	<u>786,655</u>
Net position-end of year	<u>\$ 797,520</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**

St. Mary Parish Clerk of Court  
For the Year Ended December 31, 2021

**ADDITIONS**

Suits and successions	\$ 1,073,366
Judgements	120,603
Interest earned	969
Total additions	<u>1,194,938</u>

**REDUCTIONS**

Clerks cost (trasferred to General Fund)	\$ 635,021
Refunds to litigants	338,185
Settlements	158,783
Sheriff fees	111,085
Judges supplemental	26,020
Other	64,116
Total reductions	<u>1,333,210</u>

Change in net position (138,272)

**Net Position**

Net position-beginning of year as restated	<u>2,697,295</u>
Net position-end of year	<u>\$ 2,559,023</u>

# ST. MARY PARISH COUNCIL

## Notes to the Financial Statements December 31, 2021

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

On July 16, 1983, the voters of the parish approved a change in the form of parish government from the police jury form of government to the parish council system. The newly elected parish council was seated on November 26, 1984. The St. Mary Parish Council is the governing authority for St. Mary Parish. The parish council consists of eleven members, eight of whom are elected from single-member districts and three elected at large. The parish president, elected by the voters of the parish, is the chief executive officer of the parish and is responsible for carrying out the policies adopted by the parish council and for exercising such general executive authority as authorized by the charter.

The Council, under the provisions of Louisiana Revised Statutes, enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, industrial inducement and health services.

The financial statements of the St. Mary Parish Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Council's accounting policies are described below.

#### A. Reporting Entity

The GASB has established several criteria for determining the governmental reporting entity. The reporting entity for St. Mary Parish should include the St. Mary Parish Council, which as governing authority of the parish is the primary government, and other governmental entities within the parish for which the Council has financial accountability. Financial accountability is determined by the Council, on the basis of applying the following criteria from those established by the GASB:

1. Financial benefit or burden
2. Appointment of a voting majority
3. Imposition of will
4. Fiscally dependent

The GASB requires that certain other organizations be included in the reporting entity although the primary government is not financially accountable if exclusion from the financial statements would render the reporting entity's financial statements incomplete or misleading.

On April 24, 2020, the St. Mary Parish Council created St. Mary Parish's Consolidated Gravity Drainage District No. 2A (the District), a consolidated gravity drainage district which includes the boundaries of Consolidated Gravity Drainage District No. 2 and Gravity Drainage District No. 6.

The District was created and established pursuant to the provisions of Chapter 22, Title 33 of the Louisiana Revised Statutes of 1950, as amended. The District has full power and authority to drain lands in the District by construction, maintenance, and operation of pumping plants, dikes, levees, and other related works.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

This report includes all funds which are controlled by or dependent on the District's executive and legislative branches (the Board of Commissioners). Control by or dependence on the District was determined on the basis of budget adoptions, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility. The District is an integral part of the Parish of St. Mary Parish (Council).

Based on the previous criteria, the Council has determined that the following are component units and should be discretely reported components within the reporting entity but not within the primary government except for the Industrial Development Board of the Parish of St. Mary (included with the Council as part of the primary government as it has no assets, liabilities, deferred inflows or outflows; nor revenues or expenses).

<u>Component Unit</u>	<u>Area Served</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
St. Mary Parish Water & Sewer Comm.:			
No. 1	Amelia/Siracusa	December 31	1, 2, 3
No. 2	Bayou Vista	September 30	1, 2,3
No. 3	West of Patterson to Calumet, Verdunville, & Centerville	September 30	1,2,3
No. 4	Chatsworth, St. Joseph, Irish Bend, Yokely, Sorrell, Websterville, Charenton, St. Peter	September 30	1, 2,3
No.5	Four Corners/Glencoe	September 30	1, 2, 3
St. Mary Parish Library	St. Mary Parish except Morgan City	December 31	1, 2, 3
Hospital Service District:			
No. 1	Wax Lake Outlet to Jeanerette	September 30	2, 3
No. 2	Atchafalaya River to Amelia	December 31	2, 3
Waterworks District:			
No. 5	West of Patterson to Calumet, Verdunville, & Centerville	May 31	2, 3
Sewerage District:			
No. 11 ( <i>no activity</i> )	Cypremort Point	September 30	1, 2, 3
Wards 5 & 8 Joint Sewer Comm.	Atchafalaya River west to Wax Lake Outlet	September 30	2, 3
Consolidated Gravity Drainage District:			
No. 1	Wax Lake Outlet west to Jeanerette	September 30	2, 3
No. 2A	Atchafalaya River to Bayou Ramos	September 30	2, 3, 4



NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

<u>Component Unit</u>	<u>Area Served</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Wax Lake East Drainage District	Berwick, Bayou Vista, Patterson, Calumet	September 30	2, 3
Sub Gravity Drainage District No.1 of Gravity Drainage District No.2	Bayou Vista	September 30	2, 3
Cajun Coast Visitors and Convention Bureau	St. Mary Parish	September 30	2, 3
St. Mary Parish Sales and Use Tax Dept. <i>(Fiduciary Fund-Custodial Type)</i>	St. Mary Parish	December 31	1, 3
Recreation District:			
No. 1	Amelia	September 30	2, 3
No. 2	Siracusa	September 30	1, 2, 3, 4
No. 3	Bayou Vista	September 30	1, 2, 3
No. 4	Patterson	September 30	1, 2, 3
No. 5	Four Corners, Sorrell Glencoe	September 30	2, 3
No. 7	Centerville, Verdunville	September 30	2, 3
Atchafalaya Golf Course Commission	St. Mary Parish	September 30	1,2,3,4
Fire Protection District:			
No. 1	Cypremort Point	December 31	2, 3
No. 2	Franklin/Ward 3	September 30	1, 2, 3
No. 3	Amelia	September 30	1, 2, 3
No. 7	Bayou Vista	September 30	2, 3
No. 11	Four Corners, Glencoe, Sorrell	September 30	2, 3
No. 12 <i>(no activity)</i>	Charenton	September 30	2, 3
Mosquito Control District No. 1	Cypremort Point	December 31	1, 2, 3
Communications District (911)	St. Mary Parish	December 31	2, 3, 4
St. Mary Parish Assessor	St. Mary Parish	December 31	1, 4
St. Mary Parish Clerk of Court <i>(includes Fiduciary Fund-Custodial Type)</i>	St. Mary Parish	June 30	1, 4

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The following are condensed statements of net position for the Council's eight major component units at 2021 year end:

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 3 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	ST. MARY PARISH LIBRARY	TOTAL MAJOR COMPONENT UNITS
<b>ASSETS</b>									
<b>Current assets</b>									
Cash and cash equivalents	\$ 4,592,590	\$ 1,186,867	\$ 264,512	\$ 573,569	\$ 2,065,522	\$ 7,012,110	\$ 10,323,365	\$ 4,904,608	\$ 30,923,143
Investments	140,949	1,498,503	8,030,114			1,943,483	4,427,856		16,040,905
Receivables (net of allowances for uncollectibles)	85,411	140,863	235,664	602,591			2,063,195		3,127,724
Other receivables	514,117						4,267,724		4,781,841
Due from other governments				45,630	15,757	-	1,617,439	2,076,379	3,755,205
Prepaid expenses	41,578	11,502	38,975	28,402		106,529	387,359	16,459	630,804
Inventories	73,866	122,901					789,512		986,279
Net pension asset			95,847	138,251	117,223			266,352	617,673
Other assets		36,000	210						36,210
<b>Total current assets</b>	<b>5,448,511</b>	<b>2,996,636</b>	<b>8,665,322</b>	<b>1,388,443</b>	<b>2,198,502</b>	<b>9,062,122</b>	<b>23,876,450</b>	<b>7,263,798</b>	<b>60,899,784</b>
<b>Noncurrent Assets</b>									
<b>Restricted Assets:</b>									
Cash	88,771	14,289	8,350	1,372,535			16,278,161		17,762,106
Investments		203,797	213,476						417,273
Invest in Berwick Bayou Vista Commission		479,446							479,446
<b>Capital Assets</b>									
Land and Improvements	205,726	51,709	22,155	6,926	8,600	2,789,972	1,308,702	320,891	4,714,681
Buildings, net of accumulated depreciation	1,455,438	22,372	105,854	192,771	38,041	9,805	6,423,952	4,123,921	12,372,154
Improvements, other than buildings, net of accumulated depreciation	2,775,902	4,376,883	4,605,684	2,923,851			163,987		14,846,307
Equipment and furniture, net of accumulated depreciation	245,922	31,449	143,552	1,236,875	555,008	978,444	4,497,089	885,948	8,574,287
Infrastructure, net of accumulated depreciation				4,674,501	1,897,988	3,811,718			10,384,207
Construction in progress	469,184	31,059	9,910	107,362	447,363	18,066,711	2,106,911	1,064,066	22,302,566
<b>Total noncurrent assets</b>	<b>5,240,943</b>	<b>5,211,004</b>	<b>5,108,981</b>	<b>10,514,821</b>	<b>2,947,000</b>	<b>25,656,650</b>	<b>30,778,802</b>	<b>6,394,826</b>	<b>91,853,027</b>
<b>Total assets</b>	<b>10,689,454</b>	<b>8,207,640</b>	<b>13,774,303</b>	<b>11,903,264</b>	<b>5,145,502</b>	<b>34,718,772</b>	<b>54,655,252</b>	<b>13,658,624</b>	<b>152,752,811</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
<b>Debt redemption costs</b>									
Related to pensions			105,882	71,417	123,470		301,397	18,897	320,294
<b>Total deferred outflows of resources</b>	<b>-</b>	<b>-</b>	<b>105,882</b>	<b>71,417</b>	<b>123,470</b>	<b>301,397</b>	<b>18,897</b>	<b>268,404</b>	<b>889,467</b>
<b>Total assets and deferred outflows of resources</b>	<b>\$ 10,689,454</b>	<b>\$ 8,207,640</b>	<b>\$ 13,880,185</b>	<b>\$ 11,974,681</b>	<b>\$ 5,268,972</b>	<b>\$ 35,020,169</b>	<b>\$ 54,674,149</b>	<b>\$ 13,927,028</b>	<b>\$ 153,642,278</b>

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 3 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	ST. MARY PARISH LIBRARY	TOTAL MAJOR COMPONENT UNITS
<b>LIABILITIES</b>									
<b>Liabilities</b>									
Current liabilities									
Accounts payable	\$ 321,609	\$ 33,247	\$ 5,079	\$ 8,816	\$ 235,256	\$ 387,113	\$ 1,075,359	\$ 358,901	\$ 2,425,380
Contracts payable									
Retainage payable	14,060		13,095						
Accrued liabilities				13,202		68,561	1,410,223	110,739	27,155
Accrued interest payable	123,429						13,095		1,602,725
Due to St. Mary Parish Council	37,933	65,384							136,524
Due to component units		19,197							103,317
Due to other governments		34,249		138,345			2,310,810		19,197
Payable from restricted assets	88,771	215,750	174,900	188,568					2,483,404
Other liabilities			243,526						667,989
Current portion of long-term debt				444,229	151,361	732,983	208,304		243,526
Total current liabilities	585,802	367,827	436,600	793,160	386,617	1,188,657	5,017,791	469,640	9,246,094
Noncurrent liabilities									
Compensated absences			13,232	106,155					119,387
Net pension liability									
Long-term debt									
Noncurrent portion of long-term debt				3,513,011	163,946	10,096,841	5,009,411		18,783,209
Total noncurrent liabilities			13,232	3,519,166	163,946	10,096,841	5,009,411		18,902,596
Total liabilities	585,802	367,827	449,832	4,412,326	550,563	11,285,498	10,027,202	469,640	28,148,690
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Related to pensions			202,832	170,735	244,662			579,094	1,197,323
Total deferred inflows of resources			202,832	170,735	244,662			579,094	1,197,323
Total liabilities and deferred inflows of resources	585,802	367,827	652,664	4,583,061	795,225	11,285,498	10,027,202	1,048,734	29,346,013
<b>NET POSITION</b>									
Invested in capital assets, net of related debt	5,152,172	4,513,472	4,887,155	5,310,277	3,182,151	20,846,978	10,464,481	6,394,826	60,751,512
Restricted for:									
Capital projects									
Debt service				614,507		618,391	378,819		1,611,717
Other purposes	3,721,429	36,000			9,948				3,767,377
Unrestricted	1,230,051	3,290,341	8,340,366	1,466,836	1,281,648	2,269,302	33,803,647	6,483,468	58,165,659
Total net position	10,103,652	7,839,813	13,227,521	7,391,620	4,473,747	23,734,671	44,646,947	12,878,294	124,296,265
Total liabilities, deferred inflows of resources and net position	\$ 10,689,454	\$ 8,207,640	\$ 13,880,185	\$ 11,974,681	\$ 5,268,972	\$ 35,020,169	\$ 54,674,149	\$ 13,927,028	\$ 153,642,278

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The following are condensed statements of activities for the Council's eight major components for 2021:

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 3 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2A OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	ST. MARY PARISH LIBRARY	TOTAL MAJOR COMPONENT UNITS
<b>Expenses</b>									
Water & sewer Drainage	\$ 1,923,042	\$ 1,504,745	\$ 2,026,872	\$ 2,948,996	\$ 2,097,555	\$ 1,623,730	\$ 30,984,785	\$ 2,266,803	\$ 8,403,655
Medical care									3,721,285
Library									30,984,785
Interest and fees on long-term debt	45,371			149,761		358,912	211,936		2,266,803
Total program expenses	<u>1,968,413</u>	<u>1,504,745</u>	<u>2,026,872</u>	<u>3,098,757</u>	<u>2,097,555</u>	<u>1,982,642</u>	<u>31,196,721</u>	<u>2,266,803</u>	<u>46,142,508</u>
<b>Program revenues</b>									
Charges for services									
Water & sewer	816,562	897,579	1,622,546	1,762,779					5,099,466
Medical care							25,427,681		25,427,681
Library								26,780	26,780
Total charges for services	<u>816,562</u>	<u>897,579</u>	<u>1,622,546</u>	<u>1,762,779</u>	<u>-</u>	<u>-</u>	<u>25,427,681</u>	<u>26,780</u>	<u>30,553,927</u>
Operating grants and contributions									
Drainage									-
Medical care							7,019,187		7,019,187
Library								49,423	49,423
Total operating grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,019,187</u>	<u>49,423</u>	<u>7,068,610</u>
Capital grants and contributions									
Drainage					504,897				504,897
Medical care							3,985,200		3,985,200
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>504,897</u>	<u>-</u>	<u>3,985,200</u>	<u>-</u>	<u>4,490,097</u>
Net program expenses (revenues)	<u>1,151,851</u>	<u>607,166</u>	<u>404,326</u>	<u>1,335,978</u>	<u>1,592,658</u>	<u>1,982,642</u>	<u>(5,235,347)</u>	<u>2,190,600</u>	<u>4,029,874</u>
<b>General revenues</b>									
Taxes:									
Ad valorem taxes levied for general purposes	585,551	805,677	819,543	941,833	1,415,358	2,206,335	2,399,921	2,320,027	11,494,245
Ad valorem taxes levied for debt service									-
State shared revenue								18,108	18,108
Investment earnings & interest	6,146	2,516	5,319	4,510	3,901	6,004	62,286	14,820	105,502
Payment from St. Mary Parish Council									-
Miscellaneous				37,499	16,845	28,351	(50,232)	5,702	38,165
Intergovernmental grants									-
Non-employer pension contributions						5,621			5,621
Transfers:									
Capital contributions		(111,992)	(250,000)	2,319,307					1,957,315
Total general revenues and transfers	<u>591,697</u>	<u>696,201</u>	<u>574,862</u>	<u>3,303,149</u>	<u>1,441,725</u>	<u>2,240,690</u>	<u>2,411,975</u>	<u>2,358,657</u>	<u>13,618,956</u>
Change in net position	(560,154)	89,035	170,536	1,967,171	(150,933)	258,048	7,647,322	168,057	9,589,082
Net position- beginning of year	10,663,806	7,750,778	13,056,985	5,424,449	4,624,680	23,476,623	36,999,625	12,710,237	114,707,183
Net position - end of year	<u>\$ 10,103,652</u>	<u>\$ 7,839,813</u>	<u>\$ 13,227,521</u>	<u>\$ 7,391,620</u>	<u>\$ 4,473,747</u>	<u>\$ 23,734,671</u>	<u>\$ 44,646,947</u>	<u>\$ 12,878,294</u>	<u>\$ 124,296,265</u>

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### B. Basic Financial Statements - Government-wide Financial Statements

The government-wide financial statements include the Statement of Net Position and the Statement of Activities which report all activities of the Council and its components except for fiduciary activities (the Council does not conduct fiduciary activities however two of the component units do). The government-wide presentation focuses primarily on the sustainability of the Council and components and the change in the net assets resulting from the current year's activities. For the most part, the effect of interfund activity of the Council has been removed from these statements. *Governmental activities* generally are financed through taxes, intergovernmental revenues and other nonexchange revenues, are reported separately from *business type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

### C. Basic Financial Statements - Fund Financial Statements

The financial transactions of the Council are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, deferred outflows and inflows of resources, reserves, fund equity, revenues, and expenditures.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types." The following is a description of the funds utilized by the Council.

#### GOVERNMENTAL FUNDS

##### General Fund

The General Fund is the primary operating fund of the Council. It is used to account for all financial resources, except those required to be accounted for in other funds. The Council reports the General Fund as a major fund.

##### Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are earmarked for expenditures for specified purposes.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The Council reports two special revenue funds as major funds as follows:

ROAD CONSTRUCTION AND MAINTENANCE FUND

The Road Construction and Maintenance Fund accounts for the maintenance and upkeep of the parish road system. Major financing is provided by the State of Louisiana Parish Transportation Funds and Royalty Road funds. Use of Transportation Funds is restricted by Louisiana Revised Statutes.

SANITATION FUND

The Sanitation Fund accounts for the collection of solid waste for the Parish. Major financing is from the three-fourths percent sales tax and garbage collection fees. The expenditures are restricted by the three-fourths percent sales tax ordinance.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

The Council reports the three following capital project funds as major funds:

CAPITAL IMPROVEMENT FUND

The Capital Improvement Fund accounts for ongoing capital projects, other than those accounted for in the CDBG Recovery Fund or the Sewer Construction Fund. The projects may be funded with either federal, state, or local funds. A major portion of the funds are currently being funded with the proceeds of the \$11,500,000 St. Mary GOMESA Project Fund 2019 Bonds.

CDBG RECOVERY FUND

The CDBG Recovery Fund accounts for major ongoing capital projects and is funded by federal funds. The Fund was established to handle approximately \$19 million in federal grants. The Council will maintain this as a major fund until all projects are substantially complete.

COMBINED SEWER CONSTRUCTION FUND

The Combined Sewer Construction Fund is used to account for the proceeds of sewer bonds and three quarters percent sales tax that is being used to construct and improve sewer systems within the Parish.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

PROPRIETARY FUND

Enterprise Funds

Enterprise funds are used to account for activities of providing goods and services to outside parties similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration.

The Council reports two of its three proprietary funds as major funds:

REDUCTION AND TRANSFER FUND

The Reduction and Transfer Fund accounts for the operation of the parish solid waste disposal plant. All garbage and trash in the western portion area of the parish is collected at the reduction station in Berwick. All garbage and trash in the western portion of the parish is first collected at the transfer station in Franklin and then transferred to the Berwick reduction station for disposal.

KEMPER WILLIAMS PARK FUND

The Kemper Williams Park Fund accounts for the operations of Kemper Williams Park, a recreational facility available for parish residents. The facility charges its patrons for admission to the park which consists of picnic grounds, campsites, athletic fields, a jogging trail, and tennis courts.

Because the Council only has one remaining proprietary fund it is presented in the basic financial statements, even though the Council considers it to be a nonmajor fund.

SMALL ANIMAL CONTROL FUND

The Small Animal Control Fund accounts for the operation of a small animal shelter. This fund was established for the collection, housing, adoption, and euthanasia of small stray animals within St. Mary Parish and is funded by the parish, cities, and public of St. Mary Parish.

Fiduciary Funds

The GASB issued Statement 84 *Fiduciary Activities* which is applicable for calendar years ending 2020 for December 31<sup>st</sup> year ends, or fiscal year 2021 for June 30<sup>th</sup> year ends. The St. Mary Parish Sales Tax Department with a December 31, 2021 year end adopted the provision of GASB No. 84 in the prior year. The St. Mary Parish Clerk of Court with a year end of June 30, 2021 adopted the previous of GASB No. 84 in the current year. Under the provision of GASB 84, a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position is presented.

The Sales and Use Tax Dept. collects and disburses sales and other taxes for the Council and certain of its component units and other governments (municipalities and School Board) within the Parish. Amounts collected and held in behalf of the Council - \$1,341,585 and it's component units - \$258,929 are reported as assets of the Council and component units at year end and are excluded from the assets and liabilities of the Sales and Use Tax Dept. at year end. The Clerk of Court utilizes fiduciary funds (custodial funds) to account for assets received or ordered by the Courts to be held by others.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### D. Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

#### Government-wide Statements and Proprietary Fund Financial Statements

The government-wide statements and the proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. With this measurement focus, all assets and all deferred outflows of resources and all liabilities and all deferred inflows of resources (whether current or noncurrent) are included in determining financial position. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The Council and all major components, except Hospital Service District No. 1, have elected not to follow subsequent private-sector guidance.

#### Fund Financial Statements

Governmental fund financial statements are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current deferred outflows of resources, and current liabilities, and current deferred inflows of resources generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net fund balance.

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount can be determined. Available means the normal time of collection is within the current period or soon enough thereafter to pay current liabilities (the Council generally uses a sixty day period after year end).

### E. Revenues

The following is a summary of the recognition policies for major revenue sources:

Sales tax revenues are recorded when the sales tax is earned, regardless of when they are collected by the St. Mary Parish Council’s sales tax department.

Ad valorem taxes and the related State Revenue Sharing (which are based on population and homesteads in the Parish) are recorded in the year the taxes are assessed.



## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Federal and State aid and grants are generally recorded when the Council or component units have met the requirements of the grant and are entitled to receive the funds.

Investment earnings are generally recorded when earned.

Substantially all other revenues are recorded when they become available to the Council or component units.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges to customers for sale and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

### F. Expenses/Expenditures

The government-wide and proprietary fund financial statements recognize expenses under the accrual basis of accounting and records the related liability at the time the expense is incurred.

In the governmental fund financial statements, expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except principal and interest on long-term debt which is not recognized until due.

### G. Budgets

The Council follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Ninety days prior to the beginning of each fiscal year, the Parish President presents to the Council the annual operating budget which was prepared by the Director of Finance under the direction of the Chief Administrative Officer.
2. The Council then orders a public hearing, notice of which, along with a summary of the budget, will be published ten days prior to the date of the hearing in the official journal of the Council.
3. No later than the second to last regular meeting of the fiscal year, the Council enacts an ordinance to adopt the annual operating budget for the ensuing fiscal year. The Council may adjust the budget as proposed by the Parish President or amend it, as they see fit, by a vote of the majority of the Council.
4. The Parish President may accept or veto the entire budget as approved by the Council or he may line item veto certain appropriations.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

5. Should the Council and Parish President be unable to adopt a budget prior to the beginning of the year, then fifty percent of the prior year's budget shall be appropriated for the upcoming year; until such time as a new budget is properly enacted.
6. The Director of Finance, under the direction of the Chief Administrative Officer, has the authority to alter, and must approve all changes in budgeted amounts within function lines. However, budget adjustments that cross function lines require approval of the Council.
7. Formal budgetary integration is employed as a management control device during the year.
8. The General Fund and all Special Revenue Funds with activity have adopted budgets.
9. Budget appropriations lapse at year end.
10. In the financial statement comparison of the budget to actual amounts, both the original and final amended budget amounts are shown.

### H. Cash and Cash Equivalents

For financial statement purposes, cash and cash equivalents include cash on hand, demand deposits, and short term investments with original maturities of less than three months.

Cash and cash equivalents are stated at cost, which approximates fair value.

Certain short-term interest bearing cash accounts are maintained on a pooled basis, interest revenue or expense is allocated to each participating fund based upon its pro rata share of the total pooled account balance. The overall balance in the pooled account is always a large positive balance. However, from time to time an individual fund's proportionate share of the balance may temporarily be negative. This most commonly occurs when a fund makes an unusually large disbursement such as a payment on a construction contract or when the fund is awaiting an investment to mature and be placed in its cash account.

### I. Investments

The Council and components invest in bank certificates of deposit (CDs) and external investment pools. The CDs (nonparticipating contracts) are recorded at cost, unless there is significant impairment of the credit standing of the issuer. The pooled investments are recorded at fair market value.

The Council and certain components also invest in Federal government securities which are recorded at fair value.

### J. Receivables

The Council's receivables are stated at net realizable value after provision for estimated uncollectible accounts which are negligible. Most component units use the direct write off method for recording bad debt, however bad debts are insignificant. Hospital Service District No. 1 uses the reserve method.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Inventories

The Council and most component units do not report inventories at year end as the amounts are immaterial.

In the case of Hospital Service District No. 1, inventory consists primarily of drugs and medical supplies and is valued at a lower of cost or market (first-in first-out method).

In the case of Water & Sewer Commissions No.'s 1 and 2, inventory consists primarily of material, parts, and supplies and is valued at cost, determined by the first-in-first-out method.

L. Prepaid Expenses

The Council does not report prepaid expense because they are not material.

Component units with material prepaid expenses record the prepayments of expenses, such as insurance as an asset on the balance sheet and systematically recognize an expense over the period of the prepayment.

M. Restricted Assets

Many of the business-type component units hold cash and investments, that are limited as to use, which are reported in restricted asset accounts on their statement of net assets. The use of these assets is limited to repayment of debt, additions or maintenance of assets or as security for customer utility deposits.

In the Reduction and Transfer Enterprise Fund certain assets are set aside for certain uses. These amounts are reported as either cash, investments, or advances and are reported as restricted assets. The following is a summary at December 31, 2021:

Reserved for debt service by debt covenants	\$2,012,165
Reserved for depreciation and contingencies by debt covenants	158,317
Earmarked for landfill closure costs and post-closure care costs by Council Action	<u>4,845,230</u>
	<u>\$7,015,712</u>

N. Fixed Assets

The accounting treatment over property, plant, and equipment (fixed assets) depends on whether they are reported in the government-wide, proprietary fund, or governmental fund financial statements.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### Government-wide Statements and Proprietary Fund

In the government-wide and proprietary fund financial statements, fixed assets are accounted for as capital assets. All purchased fixed assets are valued at historical cost. Donated fixed assets are valued at their estimated fair market value on the date received. Fixed assets are reported at their historical cost or estimated fair market value less their accumulated depreciation. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation is computed using the straight-line method based on the estimated useful life of the various assets. The following is a summary of estimated useful lives by classification of the fixed assets:

<u>Category</u>	<u>Years</u>
Buildings	10-50
Equipment and furniture	3-40
Improvements	5-50
Water plants and distribution system	5-50
Sewerage plants and distribution system	10-50
Drainage Systems and improvements	10-25
Infrastructure	10-50

### Fund Financial Statements

In the fund financial statements, fixed assets used in governmental fund operation are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

#### O. Long-term obligations

In the government-wide financial statements, and proprietary fund types financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Significant bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount, if significant. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

P. Compensated Absences

Employees earn vacation and sick leave annually at varying rates depending upon length of service. These compensated absences are allowed to accumulate from period to period if not used.

Upon termination an employee is compensated for accumulated vacation time; but, employees are not compensated for sick time unless termination is due to qualified retirement.

An accrual is made for the amount of compensation the employees will receive in the future based upon services performed in the current year for vacation time not used. An accrual is also made for accumulated sick time estimated to be paid to employees at retirement. Only the portion of this accumulated sick pay estimated to be paid to employees retiring within the next year is recorded as a liability within the fund to which the particular employees' salary is allocated, the remaining liability is included with long-term debt in the Statement of Net Position. The liability for the long-term portion of this accumulated sick pay, effects thirty-one employees and totals approximately \$310,000 and is not discounted to present value.

The Council's current compensated absences, by fund, are approximately as follows:

Major funds	
General Fund	\$64,000
Road Construction and Maintenance Fund	31,000
Sanitation Fund	1,000
Reduction and Transfer Fund	23,000
Kemper Williams Park Fund	2,000
Non-major funds	
Small Animal Control Fund	6,000
Fairview Treatment Center	14,000
Claire House	6,000
DWI Court	1,000
OJP Enhancement Grant	1,000

Liabilities for compensated absences by component units are approximately as follows:

St. Mary Parish Clerk of Court	\$ 20,000
Water & Sewer Commission No. 3	13,000
Water & Sewer Commission No. 4	<u>106,000</u>
	<u>\$139,000</u>

The entire compensated absence liability is reported on the government-wide financial statements. For governmental funds financial statements, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. The noncurrent portion of the liability is not reported.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Q. Net Pension Liability or Asset and Related Deferred Outflows and Inflows of Resources

The Council and several component units follow GASB pronouncements establishing the accounting and financial reporting by state and local governments for pensions. This guidance requires the Council and component units to calculate and recognize a net pension liability or asset and certain deferred outflows and inflows of resources and pension expense. The Council and other component units are members of various cost sharing multiple employer public employee retirement systems. For purposes of measuring its net pension liability or asset, deferred outflows and inflows of resources, and pension expense, the Council uses the same basis as their applicable PERS.

See Note 17 for further details about this pension plan.

R. Other Postemployment Benefits Liability and Related Deferred Outflows and Inflows of Resources

The Council and a few component units have agreed to provide their employees with postemployment benefits. In 2018 the Council and the components adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (OPEB) which establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expenses related to OPEB.

See Note 18 for further details about these OPEB plans.

S. Deferred Outflows and Inflows of Resources (not Related to Pensions or OPEBs)

In prior years the Council and certain component units issued refunding debt which resulted in the defeasance of the old debt issue. The difference between the reacquisition price (amount required to repay the previously issued old debt) and the net carrying amount of the old debt should be reported as a deferred outflow of resources or deferred inflow of resources and recognized as a component of interest expense in future periods. The following shows the amount of deferred outflows of resources at year end and the amount of amortization charged to interest expense for the year.

	Deferred Outflow Of Resources Debt <u>Reduction Cost</u>	Amortization & Charge to <u>Interest Expense</u>
<u>Council</u>		
Reduction & Transfer Fund	\$453,900	\$99,000
<u>Component Unit</u>		
Waterworks District #5	NONE	7,255
Consolidated Gravity Drainage #2	301,397	43,056
Hospital District #1	18,897	2,692

In addition, Atchafalaya Golf Course Commission (a non-major component) is reporting unredeemed gift cards, fees not yet earned for advertising on golf cart GPS systems and, deposits received on future tournaments as current unearned revenues as Deferred Inflows of Resources totaling \$145,008.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

T. Equity Classifications

Government-wide Statements and Proprietary Fund Statements

Equity is classified as net position and displayed in the three components:

- a) Net investment in capital assets- Consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of bonds that are attributable to the acquisition, construction, or improvement of those assets.
- b) Restricted net position - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c) Unrestricted net position - All other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

At December 31, 2021 \$1,973,130 of the Council’s restricted net position was required by enabling legislation.

At December 31, 2021, the Council’s unrestricted net position (deficit) of (\$21,154,226) includes the effect of the \$4,164,788 of deferred inflows of resources related to OPEB and \$3,171,947 of deferred inflows of resources related to pensions, which will be recognized as a reduction of the unrestricted net deficit in future years.

Fund Financial Statements

Governmental fund equity is classified by five categories: nonspendable, restricted, committed, assigned and unassigned.

- a.) Nonspendable - represents those portions of fund equity that cannot be spent because they are not in spendable form or because they are legally or contractually required to be maintained intact.
- b.) Restricted - represents those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use.
- c.) Committed - represents those portions of fund equity that can be used only for specific purposes pursuant to constraints imposed by formal action of the Council’s highest level of decision-making authority. Commitments may be established, modified, or rescinded only through formal actions by the Council
- d.) Assigned – represents those portions of fund equity that are constrained by the Council’s intent to be used for specific purposes, but are neither restricted nor committed.
- e.) Unassigned - represents those portions of fund equity that has not been assigned to other funds and that has not been restricted, committed, or assigned to a specific purpose within the General fund.

The Council considers amounts to have been expended first out of committed funds, followed by assigned funds, and then unassigned funds when expenditures are incurred for purposes for which funds of any unrestricted fund balance classifications have been used.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

U. Interfund Transfers

Permanent reallocations of resources between funds of the Council are classified as interfund transfers. For the purpose of the Statement of Activities, all interfund transfers between individual governmental funds are generally eliminated. Three of the Council's non-major governmental funds, which are substantially funded by Federal grants, operate based upon the grant year which ends within the Council's normal December 31 year end. Occasionally transfers to or from one of these three funds or to or from another of the Council's funds will occur between their year end and December 31. In this case, amounts of transfers in and transfers out will differ by the amount of the interperiod transfer.

V. Net Patient Service Revenue Less Provision for Doubtful Accounts

Hospital Service District No. 1 reports net patient service revenue at the estimated net realizable amounts from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payors.

Amounts reimbursed for services rendered to patient covered under Medicare and Medicaid programs are generally less than the established billing rates. The Hospital District also provide services to beneficiaries of certain other third-party payor programs at amounts less than established rates based on contractual arrangements. Differences between the established billing rates and amounts reimbursed are contractual adjustments.

Certain amounts receivable under reimbursement agreements between the Hospital District and the Medicare and Medicaid programs are subject to examination and retroactive adjustment. Provisions for estimated retroactive adjustments under such programs are provided in the period the related services are rendered and adjusted in future periods as final settlements are determined.

W. Reclassification

Certain items have been reclassified from the separately issued financial statements of the component units in order to make these financial statements more meaningful and comparative.

X. Accounting Estimates

The preparation of financial statements in conformity with generally accounting principles require management to make certain estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates.



NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Y. New GASB Pronouncement

In the current year the Clerk of Court (Clerk) implemented GASB Statement No. 84 *Fiduciary Activities*. This statement changes guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. Governments with activities meeting certain criteria should present a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. This statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources.

Z. Future Accounting Changes

The GASB has issued its Statement No. 87 *Leases* which improves the financial reporting and accounting of leases by governments.

The GASB has issued its Statement No. 91 *Conduit Debt Obligations* which provides a clarified definition of conduit debt and a single method of reporting conduit debt obligations.

The GASB has issued its Statement No. 92 *Omnibus 2020* which enhances comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified.

All these pronouncements will be effective for the Council for the year 2022. Management has not yet determined the effects of these Statements on its financial reporting.

NOTE 2 – PRIOR PERIOD ADJUSTMENTS

Adjustment Related to Correction of Error

During 2020 the Council failed to recognize \$119,634 of debt issuance cost related to the issuance of \$3,960,000 Taxable Public Improvement Sales Tax Refunding Bonds, Series 2020.

The result of this correction was to reduce the beginning fund balance of the Sales Tax Bond Sinking Fund by \$119,634.

NOTE 3 - FUND DEFICITS

The following individual funds of the Council had a deficit fund balance at year end:

<u>Fund</u>	<u>Amount</u>
Nonmajor Fund:	
16 <sup>th</sup> JDC St. Mary Parish Drug Court	\$(3,247)
DWI Court	(1,191)
OJP Enhancement Grant	(8,615)

The deficit in the OJP Enhancement Grant Fund will be funded by future revenues. The fund deficit in the DWI Court Fund will be funded by future revenues or transfers from the DWI Patient Fee Fund. The deficit in the 16<sup>th</sup> JDC St. Mary Parish Drug Court Fund will be funded by future revenues or fund transfers.

NOTE 4 - EXPENDITURES - EXCESS OF ACTUAL OVER APPROPRIATED

Actual expenditures exceeded appropriated expenditures by a significant amount in the following component unit for 2021:

<u>Component</u>	<u>Actual</u>	<u>Budget</u>	<u>Unfavorable Variance</u>
Consolidated Drainage No. 1	\$2,343,062	\$1,938,205	\$(404,857)
Recreation District No. 5	293,884	286,000	(7,284)

NOTE 5 – SIGNIFICANT BUDGET REVENUE SHORTFALL

During 2021 actual revenue received by the General Fund was significantly less than the amount budgeted.

<u>Budgeted Revenue</u>	<u>Actual Revenue</u>	<u>Shortfall</u>
\$13,601,745	\$13,300,684	\$301,061

This shortfall has been eliminated by revenues received in early 2022.

NOTE 6 - TAXES

Sales Taxes

The Council administers a Sales Tax Department that is responsible for the collection and distribution of various sales and use taxes levied within the parish. The Department has agreements with the Council, the school board and various municipalities, whereby they agree to reimburse the Department for the cost of collections of the taxes.

The proceeds from the one per cent sales and use tax received by the Council are used for construction and maintenance of roads, construction and maintenance of navigation channels, and water and flood control projects, acquiring and improving public works and buildings, supplementing salaries of all parish employees, operation of recreational facilities, acquisition, maintenance and repair of vehicles and machinery, and funding bonds. The proceeds of the tax are deposited in the Sales Tax Bond Sinking Debt Service Fund.

The proceeds from the three-fourths of one per cent sales and use tax received by the Council are used for construction, acquisition, extension, improvement, operation and maintenance of solid waste collection and disposal facilities, sewers and sewerage disposal works, facilities for pollution control and abatement, and funding bonds issued for these purposes. The proceeds of the tax are deposited in the Sanitation Special Revenue Fund.

The proceeds from the three-tenths of one per cent sales and use tax received by the Council are used within Wards 1, 2, 3, 4, 5, 7, 8, and 10 of the parish for acquiring and maintaining electric lights on streets, roads, alleys and public places, acquiring, improving and extending public works, including drainage and water control extensions, acquiring, constructing, improving and maintaining fire protection facilities, public safety facilities and equipment, recreational facilities, and public health facilities and equipment. The proceeds of the tax are deposited in the Wards 5 and 8 Special Revenue Fund and in the Wards 1, 2, 3, 4, 7, and 10 Special Revenue Fund.

NOTE 6 - TAXES (continued)

Recreation District No. 1 located in Amelia receives the proceeds of the three-tenths of one percent sales and use tax which is used for the purpose of operating and maintaining recreational facilities and providing other services in that area of the Parish.

Recreation District No. 2 located in the Siracusa Community receives the proceeds of the three-tenths of one percent sales and use tax which is used for the purpose of operating and maintaining recreational facilities in that area of the parish.

The proceeds from the one-half of one percent sales and use tax received by the Council are used solely for the purposes of paying the cost of operating and maintaining jail facilities and minimum security facilities of the Parish, including the cost of feeding, transporting and clothing prisoners and providing medical care. The proceeds of the tax are deposited in the Jail Operating and Maintenance Special Revenue Fund.

Ad Valorem Taxes

Ad valorem taxes are assessed on a calendar year basis in September or October of each year. The taxes become due and payable by December 31 and become delinquent on January 1. Notices regarding seizures are sent out in April with the seizure date being May 1. The taxes are collected on behalf of the Council by the Sheriff and then remitted to the Council. Most ad valorem taxes are received by the Council in December, January and February.

For 2021, the Council levied the following ad valorem taxes.

<u>Purpose</u>	<u>Millage</u>
Parish tax for defraying the expenses of the Council and other legal purposes	7.60
Criminal Justice System Tax helping to defray the expense of the Criminal Justice System	3.80
Library – Debt Service Only	0.31

Certain of the component entities assess ad valorem taxes at various millage rates to fund operations and (or) debt service.

Hotel-Motel Tax

Proceeds from a hotel-motel tax received by the component unit, St. Mary Parish Tourist Commission, are used to fund the operations of the Commission. The taxes are collected by the Parish and the State and then remitted to the Commission.

Communications Taxes

Proceeds from communications taxes are collected on behalf of the component entity, St. Mary Parish Communications District, by various telephone companies and then remitted to the Communications District. The communications taxes are used for the general operation of the Communication District.

NOTE 7 - CASH AND CASH EQUIVALENTS AND INVESTMENTS

The Council does not have a formal investment policy related to interest rate risk (the risk of an investment decreasing in value due to increasing interest rates).

In addition, the Council does not have a formal investment policy related to credit risk (including concentrations of credit). However the Council does follow state law as to limitations on types of deposits and investments as described below.

The Council does not invest in any investments subject to foreign currency risk.

Cash and cash equivalents

Under state law the Council may deposit its funds with certain state and federally chartered financial institutions. These deposits are required to be insured or collateralized by the financial institutions.

At year end 2021 the carrying amount of the Council's cash was \$9,466,457 and the bank balance was \$9,550,342. A portion of these balances was covered by federal depository insurance, the uninsured portion of \$8,050,342 is subject to custodial credit risks and was collateralized with securities held by the pledging financial institutions.

	<u>COMPONENT UNITS - AGENCY FUNDS</u>		
	The	St. Mary	Total
	Parish Sales &	Parish Clerk	Component
	<u>Use Tax</u>	<u>of Court</u>	<u>Units-Agency</u>
			<u>Funds</u>
Cash and cash equivalents-stated value	<u>\$ 3,563,757</u>	<u>\$ 2,559,023</u>	<u>\$ 6,122,790</u>
Cash and cash equivalents-bank balance	3,617,105	2,846,772	6,463,877
Portion insured by federal deposit insurance	250,000	250,000	500,000
Collateralized by securities held by the pledging financial institution		2,596,772	2,596,772
Collateralized by securities held by the pledging financial institution's trust dept or agent but not in the Government's name	<u>3,367,105</u>	-	<u>3,367,105</u>
Amount unsecured	<u>-</u>	<u>-</u>	<u>-</u>

NOTE 7 - CASH AND CASH EQUIVALENTS AND INVESTMENTS (continued)

Investments

Under state law the Council may invest in certain federal or federally guaranteed securities, certain bank time certificates of deposit, mutual or trust funds, and in the Louisiana Asset Management Pool (LAMP). LAMP is a 2A7-like external investment pool operated to allow local government to pool their investment funds. LAMP is not registered with the SEC as an investment company. LAMP is subject to regulatory oversight of the Louisiana State Treasurer and the LAMP board of directors. LAMP share values for the pool are valued at fair value based on quoted market rates determined on a weekly basis. The value of the Council's investment in LAMP is the same as the net asset values of its pool shares.

The following is a summary of investments held by the Council at December 31, 2021.

	<u>Amount</u>	<u>Percentage of Total Investments</u>
U.S. Government Securities	\$3,028,336	57%
LAMP (rated AAAM by Standard & Poors)	<u>2,286,053</u>	<u>43%</u>
	<u>\$5,314,389</u>	<u>100%</u>

As of December 31, 2021, the Council had the following investments and maturities:

<u>Investment Type</u>	<u>Investment Maturities (in years)</u>			
	<u>Fair Value</u>	<u>Less than 1</u>	<u>1 - 5</u>	<u>6-10</u>
U.S. Agencies	<u>\$3,028,336</u>	<u>\$2,175,692</u>	<u>\$852,593</u>	--

LAMP determines its maturities using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The WAM for LAMP's total investments is 58 days as of December 31, 2021.

The Council categorizes its fair value measurements within the fair value hierarchy established by GASB Statement No. 72, "Fair Value Measurement and Application". The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Council has the following recurring fair value measurements as of December 31, 2021:

- U.S. Government securities of \$3,028,336 are valued using quoted market prices (Level 1 inputs)

NOTE 7 - CASH AND CASH EQUIVALENTS AND INVESTMENTS (continued)

Detail information on the component units cash and cash equivalents follows:

	<u>Water &amp; Sewer Commission #1</u>	<u>Water &amp; Sewer Commission #2</u>	<u>Water &amp; Sewer Commission #3</u>	<u>Water &amp; Sewer Commission #4</u>
Cash and cash equivalents-stated value	\$ 4,681,361	\$ 1,201,156	\$ 272,862	\$ 1,946,104
Cash and cash equivalents-bank balance	4,690,227	1,460,788	348,959	1,981,259
Portion insured by federal deposit insurance	253,657	500,000	250,000	803,470
Collateralized by securities held by the pledging financial institution	4,772,539		98,959	1,177,789
Collateralized by securities held by the pledging financial institution's trust dept or agent but not in the Government's name	-	960,788	-	-
Amount unsecured	-	-	-	-

	<u>St. Mary Parish Library</u>	<u>Consolidated Gravity Drainage District #1</u>	<u>Consolidated Gravity Drainage District #2</u>	<u>Hospital Service District #1</u>
Cash and cash equivalents-stated value	\$ 4,904,608	\$ 2,065,522	\$ 7,012,110	\$ 26,601,526
Cash and cash equivalents-bank balance	5,067,033	2,074,971	7,034,582	26,601,526
Portion insured by federal deposit insurance	250,000	500,000	250,000	346,707
Collateralized by securities held by the pledging financial institution	4,817,033	1,574,971	8,818,718	26,408,038
Collateralized by securities held by the pledging financial institution's trust dept or agent but not in the Government's name	-	-	-	-
Amount unsecured	-	-	-	-

	<u>Nonmajor Components</u>	<u>Total Component Units</u>
Cash and cash equivalents-stated value	\$ 9,319,885	\$ 58,005,134
Cash and cash equivalents-bank balance	9,277,287	58,536,632
Portion insured by federal deposit insurance	6,363,826	9,517,660
Collateralized by securities held by the pledging financial institution	576,584	48,244,631
Collateralized by securities held by the pledging financial institution's trust dept or agent but not in the Government's name	2,749,476	3,710,264
Amount unsecured	NONE	NONE

Component unit cash is presented on the  
statement of net position as follows:

Cash	\$ 40,181,662
Restricted Asset: Cash	17,823,472
	<u>\$ 58,005,134</u>

NOTE 7 - CASH AND CASH EQUIVALENTS AND INVESTMENTS (continued)

Component Units Investments

	Amount	Percentage of Total Investments	Investment Maturities (in years)			
			<1	1-5	6-10	10+
<u>LAMP (rated AAAM by Standard &amp; Poors)</u>						
Water & Sewer Commission #1	\$ 140,949		\$ 140,949			
Water & Sewer Commission #2	1,485,373		1,497,301			
Water & Sewer Commission #3	8,243,590		8,243,590			
Nonmajor Components	9,720,172		10,053,031			
<b>Total LAMP</b>	<u>19,590,084</u>	74%				
<u>Certificates of Deposit</u>						
Water & Sewer Commission #2	\$ 216,927			\$ 213,670		
<b>Total Certificates of Deposit</b>	<u>216,927</u>	1%				
<u>U. S. Government Agencies</u>						
Hospital Service District #2	2,385,845					\$ 2,385,845
<b>Total U. S. Agencies</b>	<u>2,385,845</u>	9%				
<u>State Government Bonds</u>						
Hospital Service District #1	\$ 4,427,856			\$ 4,427,856		
<b>Total State Government Bonds</b>	<u>4,427,856</u>	17%				
<b>Total Investments</b>	<u>\$ 26,620,712</u>	<u>100%</u>				

Component unit investments are presented on the statement of net assets as follows:

	\$19,934,871	\$ 4,641,526	\$ -	\$ 2,385,845
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<u>Account</u>	<u>Amount</u>
Investments	\$ 25,452,942
Restricted assets: Investments	1,167,770
	<u>\$ 26,620,712</u>

Component Units - Agency Funds

<u>LAMP (rated AAAM by Standard &amp; Poors)</u>		
St. Mary Parish Sales & Use Tax Dept	\$ 2,308,761	
<b>Total LAMP</b>	<u>\$ 2,308,761</u>	<u>100%</u>

The Component units have the following recurring fair value measurements as of December 31, 2021:

- U.S. Government securities of \$2,385,845 are valued using quoted market prices (Level 1 inputs)
- LAMP of \$22,244,834 is valued at net assets value.
- State Government Securities of \$4,427,856 are valued using quoted market prices (Level 1)

Lamp determines its maturities using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The WAM for LAMP's total investments is 58 days as of December 31, 2021.

**NOTE 8 - RECEIVABLES**

The Council's receivables at December 31, 2021, are as follows:

Governmental Funds						
Major						
	General Fund	Road Const. & Maint. Fund	Sanitation Fund	Capital Improvement Fund	Total Nonmajor Governmental Funds	Total Governmental Receivables
Accounts	\$ 155,813	\$ 173,208	\$ 154,428	\$ 99,282	\$ 51,738	\$ 634,469
Total	\$ 155,813	\$ 173,208	\$ 154,428	\$ 99,282	\$ 51,738	\$ 634,469

Nonmajor Governmental Funds								
	Jail Operating & Maintenance Fund	Housing Program	Fairview Treatment Center	16th JDC St. Mary Parish Drug Court	Job Readiness Program Funds	DWI Court	OJP Enhancement Grant	Total Nonmajor Governmental Funds
Accounts	\$ 27,213	\$ 1,568	\$ 3,802	\$ 66	\$ 30	\$ 6,885	\$ 12,174	\$ 51,738
Total	\$ 27,213	\$ 1,568	\$ 3,802	\$ 66	\$ 30	\$ 6,885	\$ 12,174	\$ 51,738

Enterprise Funds				
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	Total Enterprise Funds Receivables
Accounts	\$ 851,264	\$ 3,685	\$ 8,831	\$ 863,780
Total	\$ 851,264	\$ 3,685	\$ 8,831	\$ 863,780

Receivables at year end for the components are as follows:

	Accounts Receivable	Other Receivables	Total
<b>Major Components</b>			
Water & Sewer Commission #1	\$ 85,411	\$ 514,117	\$ 599,528
Water & Sewer Commission #2	140,863		140,863
Water & Sewer Commission #3	235,664		235,664
Water & Sewer Commission #4	602,591		602,591
Hospital Service District #1	2,063,195	4,267,724	6,330,919
	\$ 3,127,724	\$ 4,781,841	\$ 7,909,565
<b>Nonmajor Components</b>	\$ 1,629,565	\$ 155,144	\$ 1,784,709
<b>Total Components</b>	\$ 4,757,289	\$ 4,936,985	\$ 9,694,274



**NOTE 9 - ADVANCES TO/FROM OTHER FUNDS**

Advances to/from other funds as of December 31, 2021 consisted of the following:

<u>Funds Advance due from</u>	<u>Funds Advance due to</u>			<u>Total</u>
	<u>Reduction and Transfer</u>	<u>Kemper Williams</u>	<u>Non Major Governmental Funds</u>	
General Fund	\$ 1,485,108	\$ -	\$ 412,316	\$ 1,897,424
Road Construction & Maintenance	793,719	-	-	793,719
Sanitation	1,124,100	-	-	1,124,100
Capital Improvement	2,853,824	-	-	2,853,824
Combined Sewer	-	-	212,395	212,395
Non Major Governmental	257,538	-	30,844	288,382
Subtotal	6,514,289	-	655,555	7,169,844
Small Animal Control	-	47,637	-	47,637
Total	<u>\$ 6,514,289</u>	<u>\$ 47,637</u>	<u>\$ 655,555</u>	<u>\$ 7,217,481</u>

Advances between funds primarily arise as follows:

The Council maintains a comingled cash account and periodically one fund temporarily borrows amounts from the other funds to cover expenditures.

## NOTE 10 - INTERFUND TRANSFERS

Interfund transfers in for the year ended December 31, 2021, consisted of the following:

TRANSFER TO	TRANSFER FROM	
<b>Major Governmental Funds:</b>		
General Fund	Road Construction & Maintenance	\$ 800,000
	Sanitation Fund	50,000
	Sales Tax Bond Sinking Fund	1,500,000
	Gaming Receipt Fund	380,000
	Juror Compensation Fund	<u>50,000</u>
Total General Fund		\$ 2,780,000
Combined Sewer Construction Fund	Sanitation Fund	200,000
Capital Improvement Funds	General Fund	1,184,968
	Sales Tax Bond Sinking Fund	<u>840,000</u>
Total Capital Improvements Fund		2,024,968
Road Construction & Maintenance	General Fund	2,750,000
	Sanitation Fund	<u>200,000</u>
Total Road Construction & Maintenance		2,950,000
Total Transfers In - Major Governmental Funds		<u>7,954,968</u>
<b>Non Major Governmental Funds:</b>		
Jail Operating & Maintenance Fund	Gaming Receipt Fund	845,000
Sales Tax Bond Reserve Fund	Sales Tax Bond Sinking	122,736
3/4% Sales Tax Bond Sinking Fund	Sanitation Fund	705,000
Certificate of Indebtedness Sinking Fund	Gaming Receipt Fund	71,851
Certificate of Indebtedness Sinking Fund	Road Construction & Maintenance	1,363,000
Certificate of Indebtedness Sinking Fund	Sanitation Fund	133,385
Fairview Treatment Center	General Fund	410,000
Claire House Fund	General Fund	230,000
Debt Service Fund	Road Construction & Maintenance	<u>683,704</u>
Total Transfers In -Non Major Governmental Funds		<u>4,564,676</u>
Total Transfers In - Governmental Funds		<u>\$ 12,519,644</u>
<b>Business-type Activities:</b>		
Solid Waste Bd Sinking Fund 04	Sanitation Fund	700,000
Small Animal Control Fund	General Fund	217,600
Kemper Williams Park Fund	General Fund	<u>350,000</u>
Total Transfers In - Business-type Activities		<u>\$ 1,267,600</u>
Total Transfers In		<u>\$ 13,787,244</u>

## NOTE 10 - INTERFUND TRANSFERS (continued)

Interfund transfers out for the year ended December 31, 2021, consisted of the following:

TRANSFER FROM	TRANSFER TO	
<b>Major Governmental Funds:</b>		
General Fund	Capital Improvement Fund	\$ 1,184,968
	Fairview Treatment Center	410,000
	Claire House Fund	230,000
	Road Construction and Maintenance	2,750,000
	Kemper Williams	350,000
	Small Animal Control Fund	217,600
Total General Fund		\$ 5,142,568
Road Construction & Maintenance Fund	Certificate of Indebtedness	1,363,000
	General Fund	800,000
	Debt Service Fund	683,704
Total Road Construction & Maintenance Fund		2,846,704
Sanitation Fund	Reduction and Transfer Fund	833,385
	General Fund	50,000
	3/4% Sales Tax Bond Sinking Fund	705,000
	Combined Sewer Construction Fund	200,000
	Road Construction Fund	200,000
Total Sanitation Fund		1,988,385
Total Transfers Out - Major Governmental Funds		9,977,657
<b>Non Major Governmental Funds:</b>		
Juror Compensation Fund	General Fund	50,000
Gaming Receipt Fund	Certificates of Indebtedness Sinking Fund	71,851
	Jail Operating & Maintenance Fund	845,000
	General Fund	380,000
Total Gaming Receipt Fund		1,296,851
Sales Tax Bond Sinking Fund	General Fund	\$ 1,500,000
	Capital Improvement Fund	840,000
	Sales Tax Bond Reserve Fund	122,736
Total Sales Tax Bond Sinking Fund		2,462,736
Total Transfers Out- Non Major Governmental Funds		3,809,587
Total Transfers Out		\$ 13,787,244

Transfers are used to:

Move revenues from the fund, that the budget ordinance requires to collect them to the fund that the budget ordinance requires to expend them,

Move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and

Use excess unrestricted revenues collected in one fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

To transfer any assets and liabilities remaining in a fund which has ceased operations to a fund continuing to operate.

NOTE 11 - DUE TO/FROM COMPONENT UNITS

Due from component units at December 31, 2021 consists of the following:

<u>Payable to</u>	<u>Due From</u>	<u>Amount</u>
Major Funds:		
General Fund	Atchafalaya Golf Course Commission	\$ 466,907 *
		<u>466,907</u>
Combined Sewer Construction Fund	St. Mary Parish Water & Sewer Comm. No. 5	216,891 *
	St. Mary Parish Water & Sewer Comm. No. 4	130,616 *
		<u>347,507</u>
Total due from component units		<u>\$ 814,414</u>

\*The portion not expected to be repaid currently is shown as non-spendable portion of fund balance in the General Fund and Combined Sewer Construction Fund balance sheets.

NOTE 12 - DUE TO/FROM COMPONENT UNITS (continued)

Due from Other Component Units

<u>Payable To</u>	<u>Due From</u>	<u>Amount</u>
Wards 5 and 8 Joint Sewerage Commission	Water and Sewer Commission No. 2	\$ 19,197
Wards 5 and 8 Joint Sewerage Commission	Water and Sewer Commission No. 3	20,119
Recreation district No. 2	St. Mary Parish Assessor	656
		<u>\$ 39,972</u>

Due to Other Component Units

<u>Payable To</u>	<u>Due From</u>	<u>Amount</u>
Wards 5 and 8 Joint Sewerage Commission	Water and Sewer Commission No. 2	19,197
		<u>\$ 19,197</u>

Due to/from the Primary Government by the Component Units at year end:

Receivable by the Components from the Council

		<u>Amount</u>
Wards 5 and 8 Joint Sewerage Commission	St. Mary Parish Council	\$ 12,443
Fire Protection District No. 3	St. Mary Parish Council	2,107
		<u>\$ 14,550</u>

Payable by the Component Units to the Council

<u>Payable To</u>	<u>Due From</u>	<u>Amount</u>
St. Mary Parish Council	Water and Sewer Commission No. 1	\$ 37,933
St. Mary Parish Council	Water and Sewer Commission No. 2	65,384
St. Mary Parish Council	Water and Sewer Commission No. 5	30,198
		<u>\$ 133,515</u>

Payable by the Component Units to the Council (long term)

St. Mary Parish Council	Atchafalaya Golf Course (long-term)	<u>\$ 341,305</u>
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## NOTE 12 - FIXED ASSETS

### CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2021, is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
<b>Governmental activities:</b>					
Capital assets not being depreciated					
Land	\$ 1,919,874				\$ 1,919,874
Construction in progress	2,619,812	\$ 4,442,543	\$ -	\$ (5,472,451)	1,589,904
Total capital assets not being depreciated	4,539,686	4,442,543	-	(5,472,451)	3,509,778
Other capital assets:					
Infrastructure	150,586,458		-	4,446,024	155,032,482
Building	19,689,113	-	-	475,939	20,165,052
Equipment and furniture	14,665,210	489,072	-	-	15,154,282
Improvements	37,818,530	-	-	550,488	38,369,018
Total other capital assets at historical cost	222,759,311	489,072	-	5,472,451	228,720,834
Less accumulated depreciation for					
Infrastructure	(76,457,873)	(3,933,188)	-	-	(80,391,061)
Building	(12,084,912)	(350,728)	-	-	(12,435,640)
Equipment and furniture	(12,590,321)	(707,325)	-	-	(13,297,646)
Improvements	(17,120,384)	(1,580,395)	-	-	(18,700,779)
Total accumulated depreciation	(118,253,490)	(6,571,636)	-	-	(124,825,126)
Other capital assets, net	104,505,821	(6,082,564)	-	5,472,451	103,895,708
Governmental capital assets, net	\$ 109,045,507	\$ (1,640,021)	\$ -	\$ -	\$ 107,405,486
<b>Business-type activities:</b>					
Capital assets not being depreciated					
Construction in progress	\$ -	\$ -	\$ -	\$ -	\$ -
Land	2,052,372	-	-	-	2,052,372
Land Improvements	1,710,164	-	-	-	1,710,164
Total capital assets not being depreciated	3,762,536	-	-	-	3,762,536
Other capital assets:					
Buildings	5,571,364		-	-	5,571,364
Equipment	8,220,776	564,240	-	-	8,785,016
Improvements	24,019,924	-	-	-	24,019,924
Total other capital assets at historical cost	37,812,064	564,240	-	-	38,376,304
Less accumulated depreciation for					
Buildings	(4,576,312)	(52,942)	-	-	(4,629,254)
Equipment	(7,402,505)	(443,774)	-	-	(7,846,279)
Improvements	(7,484,698)	(765,920)	-	-	(8,250,618)
Total accumulated depreciation	(19,463,515)	(1,262,636)	-	-	(20,726,151)
Other capital assets, net	18,348,549	(698,396)	-	-	17,650,153
Business-type activities capital assets, net	\$ 22,111,085	\$ (698,396)	\$ -	\$ -	\$ 21,412,689
<b>Depreciation expense was charged to function as follows:</b>					
<b>Governmental activities:</b>					
General government	\$ 1,031,580				
Public safety	1,282,959				
Public works	2,981,661				
Health and welfare	81,233				
Culture and recreation	1,194,203				
Total governmental activities depreciation expense	\$ 6,571,636				
<b>Business type activities:</b>					
Reduction and Transfer	\$ 1,124,622				
Kemper William Park	76,480				
Small Animal Control	61,531				
Total business-type activities depreciation expense	\$ 1,262,633				

NOTE 12- FIXED ASSETS (continued)

Capital asset and depreciation activity for the component units is as follows:

Major Components

	Beginning Balance	Increases	Decreases	Reclass- ifications	Ending Balance
<b>Water &amp; Sewer Commission No. 1</b>					
Capital Assets not being depreciated					
Land	\$ 205,726	\$ -	\$ -	\$ -	\$ 205,726
Construction in progress	305,314	396,387	(232,517)	-	469,184
Total capital assets not being depreciated	511,040	396,387	(232,517)	-	674,910
Other Capital Assets					
Buildings	4,177,392	250,427	-	-	4,427,819
Equipment and furniture	785,153	51,628	-	-	836,781
Improvements	12,579,750	43,147	-	-	12,622,897
Total other assets at historical cost	17,542,295	345,202	-	-	17,887,497
Less accumulated depreciation for:					
Buildings	(2,877,183)	(95,198)	-	-	(2,972,381)
Equipment and furniture	(527,699)	(63,160)	-	-	(590,859)
Improvements	(9,636,130)	(210,865)	-	-	(9,846,995)
Infrastructure					
Total accumulated depreciation	\$ (13,041,012)	\$ (369,223)	\$ -	\$ -	\$ (13,410,235)
Total Capital Assets, net	\$ 5,012,323	\$ 372,366	\$ (232,517)	\$ -	\$ 5,152,172
<b>Water &amp; Sewer Commission No.2</b>					
Capital Assets not being depreciated					
Land	\$ 51,709	\$ -	\$ -	\$ -	\$ 51,709
Construction in progress	246,132	-	-	(215,073)	31,059
Total capital assets not being depreciated	297,841	-	-	(215,073)	82,768
Other Capital Assets					
Buildings	76,133	-	-	-	76,133
Equipment and furniture	123,965	20,341	8,869	-	153,175
Improvements	12,214,588	102,733	-	215,073	12,532,394
Total other assets at historical cost	12,414,686	123,074	8,869	215,073	12,761,702
Less accumulated depreciation for:					
Buildings	(52,107)	(1,654)	-	-	(53,761)
Equipment and furniture	(109,121)	(3,736)	(8,869)	-	(121,726)
Improvements	(7,805,768)	(349,743)	-	-	(8,155,511)
Total accumulated depreciation	(7,966,996)	(355,133)	(8,869)	-	(8,330,998)
Total Capital Assets, net	\$ 4,745,531	\$ (232,059)	\$ -	\$ -	\$ 4,513,472
<b>Water &amp; Sewer Commission No.3</b>					
Capital Assets not being depreciated					
Land	\$ 22,155	\$ -	\$ -	\$ -	\$ 22,155
Construction in progress	18,781	141,528	(150,399)	-	9,910
Total capital assets not being depreciated	40,936	141,528	(150,399)	-	32,065
Other Capital Assets					
Buildings	176,632	-	-	-	176,632
Equipment and furniture	768,563	-	-	-	768,563
Improvements	13,232,648	206,979	-	-	13,439,627
Total other assets at historical cost	14,177,843	206,979	-	-	14,384,822
Less accumulated depreciation for:					
Buildings	(65,271)	(5,507)	-	-	(70,778)
Equipment and furniture	(577,657)	(47,354)	-	-	(625,011)
Improvements	(8,538,423)	(295,520)	-	-	(8,833,943)
Total accumulated depreciation	(9,181,351)	(348,381)	-	-	(9,529,732)
Total Capital Assets, net	\$ 5,037,428	\$ 126	\$ (150,399)	\$ -	\$ 4,887,155
<b>Water &amp; Sewer Commission No.4</b>					
Capital Assets not being depreciated					
Land	\$ 6,926	\$ -	\$ -	\$ -	\$ 6,926
Construction in progress	274,366	259,263	(426,267)	-	107,362
Total capital assets not being depreciated	281,292	259,263	(426,267)	-	114,288
Other Capital Assets					
Buildings	254,025	-	-	-	254,025
Equipment and furniture	2,009,960	92,724	(22,063)	-	2,080,621
Infrastructure	23,647,604	-	-	-	23,647,604
Improvements	454,359	2,745,574	-	-	3,199,933
Total other capital assets	26,365,948	2,838,298	(22,063)	-	29,182,183
Less accumulated depreciation for:					
Buildings	(58,220)	(3,034)	-	-	(61,254)
Equipment and furniture	(833,550)	(30,052)	19,856	-	(843,746)
Infrastructure	(18,107,075)	(866,028)	-	-	(18,973,103)
Improvements	(247,149)	(28,933)	-	-	(276,082)
Total accumulated depreciation	(19,245,994)	(928,047)	19,856	-	(20,154,185)
Total Capital Assets	\$ 7,401,246	\$ 2,169,514	\$ (428,474)	\$ -	\$ 9,142,286

NOTE 12- FIXED ASSETS (continued)

	<u>Beginning</u> <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclass-</u> <u>ifications</u>	<u>Ending</u> <u>Balance</u>
<b>Waterworks District No. 5</b>					
Capital Assets not being depreciated					
Land	\$ 16,500	\$ -	\$ -	\$ -	\$ 16,500
Construction in progress	-	-	-	-	-
Total capital assets not being depreciated	16,500	-	-	-	16,500
Other Capital Assets					
Buildings	206,396	-	-	-	206,396
Equipment and furniture	230,618	-	-	-	230,618
Improvements	10,488,224	-	-	-	10,488,224
Total other assets at historical cost	10,925,238	-	-	-	10,925,238
Less accumulated depreciation for:					
Buildings	(130,725)	(3,232)	-	-	(133,957)
Equipment and furniture	(213,110)	(4,205)	-	-	(217,315)
Improvements	(7,308,121)	(243,224)	-	-	(7,551,345)
Total accumulated depreciation	(7,651,956)	(250,661)	-	-	(7,902,617)
Total Capital Assets, net	\$ 3,289,782	\$ (250,661)	\$ -	\$ -	\$ 3,039,121
<b>Consolidated Gravity Drainage District No. 1</b>					
Capital Assets not being depreciated					
Land	\$ 8,600	\$ -	\$ -	\$ -	\$ 8,600
Construction in progress	-	\$ 447,363	\$ -	\$ -	\$ 447,363
Total capital assets not being depreciated	8,600	447,363	-	-	455,963
Other Capital Assets					
Buildings	194,216	-	-	-	194,216
Equipment and furniture	2,961,196	235,151	-	-	3,196,347
Infrastructure	5,835,197	-	-	-	5,835,197
Total other assets at historical cost	8,990,609	235,151	-	-	9,225,760
Less accumulated depreciation for:					
Buildings	(151,320)	(4,855)	-	-	(156,175)
Equipment and furniture	(2,372,288)	(269,051)	-	-	(2,641,339)
Infrastructure	(3,707,765)	(229,444)	-	-	(3,937,209)
Total accumulated depreciation	(6,231,373)	(503,350)	-	-	(6,734,723)
Total Capital Assets	\$ 2,767,836	\$ 179,164	\$ -	\$ -	\$ 2,947,000
<b>Consolidated Gravity Drainage District No. 2</b>					
Capital Assets not being depreciated					
Land	\$ 2,789,972	\$ -	\$ -	\$ -	\$ 2,789,972
Construction in progress	17,294,424	772,287	-	-	18,066,711
Total capital assets not being depreciated	20,084,396	772,287	-	-	20,856,683
Other Capital Assets					
Buildings	294,227	-	-	-	294,227
Equipment and furniture	3,793,083	28,014	-	-	3,821,097
Improvements	-	-	-	-	-
Infrastructure	10,679,878	5,183	-	-	10,685,061
Total other assets at historical cost	14,767,188	33,197	-	-	14,800,385
Less accumulated depreciation for:					
Buildings	(283,487)	(935)	-	-	(284,422)
Equipment and furniture	(2,753,634)	(89,019)	-	-	(2,842,653)
Improvements	-	-	-	-	-
Infrastructure	(6,568,328)	(305,015)	-	-	(6,873,343)
Total accumulated depreciation	(9,605,449)	(394,969)	-	-	(10,000,418)
Total Capital Assets, net	\$ 25,246,135	\$ 410,515	\$ -	\$ -	\$ 25,656,650
<b>Hospital District No. 1</b>					
Capital Assets not being depreciated					
Land	\$ 1,308,702	\$ -	\$ -	\$ -	\$ 1,308,702
Construction in progress	262,035	2,321,785	(476,909)	-	2,106,911
Total capital assets not being depreciated	1,570,737	2,321,785	(476,909)	-	3,415,613
Other Capital Assets					
Buildings	18,690,081	35,127	(162,427)	-	18,562,781
Equipment and furniture	18,434,255	1,949,792	(109,524)	-	20,274,523
Improvements	1,012,485	-	-	-	1,012,485
Total other assets at historical cost	38,136,821	1,984,919	(271,951)	-	39,849,789
Less accumulated depreciation for:					
Buildings	(11,538,571)	(703,469)	103,211	-	(12,138,829)
Equipment and furniture	(15,012,797)	(877,242)	112,605	-	(15,777,434)
Improvements	(801,964)	(45,534)	-	-	(848,498)
Total accumulated depreciation	(27,353,332)	(1,627,245)	215,816	-	(28,764,761)
Total Capital Assets, net	\$ 12,354,226	\$ 2,679,459	\$ (533,044)	\$ -	\$ 14,500,641



NOTE 12- FIXED ASSETS (continued)

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclass- ifications</u>	<u>Ending Balance</u>
<b>St. Mary Parish Library</b>					
Capital Assets not being depreciated					
Land	\$ 320,891	\$ -	\$ -	\$ -	\$ 320,891
Construction in progress	142,676	921,390	-	-	1,064,066
Total capital assets not being depreciated	463,567	921,390	-	-	1,384,957
Other Capital Assets					
Buildings	6,479,962	-	-	-	6,479,962
Equipment and furniture	1,950,717	154,548	(93,265)	-	2,012,000
Total other assets at historical cost	8,430,679	154,548	(93,265)	-	8,491,962
Less accumulated depreciation for:					
Buildings	(2,186,117)	(169,924)	-	-	(2,356,041)
Equipment and furniture	(1,021,835)	(197,482)	93,265	-	(1,126,052)
Total accumulated depreciation	(3,207,952)	(367,406)	93,265	-	(3,482,093)
Total Capital Assets	\$ 5,686,294	\$ 708,532	\$ -	\$ -	\$ 6,394,826
<b>Major Components Total</b>					
Capital Assets not being depreciated					
Land	\$ 4,714,681	\$ -	\$ -	\$ -	\$ 4,714,681
Construction in progress	18,543,728	5,260,003	(1,286,092)	(215,073)	22,302,566
Total capital assets not being depreciated	23,258,409	5,260,003	(1,286,092)	(215,073)	27,017,247
Other Capital Assets					
Buildings	30,342,668	285,554	(162,427)	-	30,465,795
Equipment and furniture	30,826,892	2,532,198	(215,985)	-	33,143,107
Improvements	39,493,833	3,098,433	-	215,073	42,807,336
Infrastructure	40,162,679	5,183	-	-	40,167,862
Total other assets at historical cost	140,826,069	5,921,368	(378,410)	215,073	146,584,100
Less accumulated depreciation for:					
Buildings	(17,212,276)	(984,576)	103,211	-	(18,093,641)
Equipment and furniture	(23,208,581)	(1,577,096)	216,857	-	(24,568,820)
Improvements	(27,029,434)	(931,595)	-	-	(27,961,029)
Infrastructure	(28,383,168)	(1,400,487)	-	-	(29,783,655)
Total accumulated depreciation	(95,833,459)	(4,893,754)	320,068	-	(100,407,145)
Total Capital Assets, net	\$ 68,251,019	\$ 6,287,617	\$ (1,344,434)	\$ -	\$ 73,194,202
<b>Nonmajor Components Total</b>					
Capital Assets not being depreciated					
Land	\$ 1,321,712	\$ -	\$ (85,467)	\$ -	\$ 1,236,245
Improvements	2,470	-	-	-	2,470
Construction in progress	238,320	63,177	(18,193)	-	283,304
Total capital assets not being depreciated	1,562,502	63,177	(103,660)	-	1,522,019
Other Capital Assets					
Buildings	28,062,062	80,148	(262,216)	-	27,879,994
Equipment and furniture	25,147,416	368,578	(336,649)	-	25,179,345
Improvements	18,624,536	6,516	-	-	18,631,072
Infrastructure	-	-	-	-	-
Total other assets at historical cost	71,834,034	455,242	(598,865)	-	71,690,411
Less accumulated depreciation for:					
Buildings	(11,254,098)	(886,572)	166,350	-	(11,974,320)
Equipment and furniture	(16,670,775)	(1,222,621)	325,666	-	(17,567,730)
Improvements	(12,383,426)	(505,064)	-	-	(12,888,490)
Infrastructure	-	-	-	-	-
Total accumulated depreciation	(40,308,299)	(2,614,257)	492,016	-	(42,430,540)
Total Capital Assets, net	\$ 33,088,237	\$ (2,095,838)	\$ (210,509)	\$ -	\$ 30,781,890

NOTE 12 - FIXED ASSETS (continued)

Total Components	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclass- ifications</u>	<u>Ending Balance</u>
Capital Assets not being depreciated					
Land	\$ 6,036,393	\$ -	\$ (85,467)		\$ 5,950,926
Improvements	2,470	-	-	-	2,470
Construction in progress	18,782,048	5,323,180	(1,304,285)	(215,073)	22,585,870
Total capital assets not being depreciated	<u>24,820,911</u>	<u>5,323,180</u>	<u>(1,389,752)</u>	<u>(215,073)</u>	<u>28,539,266</u>
Other Capital Assets					
Buildings	58,404,730	365,702	(424,643)		58,345,789
Equipment and furniture	55,974,308	2,900,776	(552,632)		58,322,452
Improvements	58,118,386	3,104,949	-	215,073	61,438,408
Infrastructure	40,162,679	5,183	-	-	40,167,862
Total other assets at historical cost	<u>212,660,103</u>	<u>6,376,610</u>	<u>(977,275)</u>	<u>215,073</u>	<u>218,274,511</u>
Less accumulated depreciation for:					
Buildings	(28,466,374)	(1,871,148)	269,561		(30,067,961)
Equipment and furniture	(39,879,356)	(2,799,717)	542,523		(42,136,550)
Improvements	(39,412,860)	(1,436,659)	-		(40,849,519)
Infrastructure	(28,383,168)	(1,400,487)	-		(29,783,655)
Total accumulated depreciation	<u>(136,141,758)</u>	<u>(7,508,011)</u>	<u>812,084</u>	<u>-</u>	<u>(142,837,685)</u>
Total Capital Assets, net	<u>\$ 101,339,256</u>	<u>\$ 4,191,779</u>	<u>\$ (1,554,943)</u>	<u>\$ -</u>	<u>\$ 103,976,092</u>

Reclassifications of certain Capital Assets have been made so that the categories of capital assets as reported by the Discretely Presented Component Units are the same as those used by the Council.

Depreciation expense for the component units were charged to functions as follows:

Governmental activities:	
General government	\$ 1,031,580
Public safety	1,282,959
Public works	2,981,661
Health & welfare	81,233
Culture and recreation	1,194,203
Total governmental activities depreciation expense	<u>\$ 6,571,636</u>
Business-type activities:	
Reduction and transfer	\$ 1,124,622
Kemper William park	76,480
Small animal control	61,531
Total business-type activities depreciation expense	<u>\$ 1,262,633</u>

NOTE 13 - LONG TERM DEBT

As of December 31, 2021, the governmental long-term debt is segregated between the amounts to be repaid from governmental activities and amounts to be repaid from business-type activities.

Governmental Activities:

As of December 31, 2021, the governmental long-term debt of the Council consisted of the following:

Public Improvement Sales Tax Bonds

\$2,500,000 of General Obligation Bonds, Series 2009, were issued March 1, 2009, to improve, construct and acquire buildings, equipment, and books for the parish libraries, outside the City of Morgan City. The bonds bear interest at 3.8 to 4.0 percent and are payable through the year 2029. These bonds are to be retired from ad valorem taxes. Although the Council is servicing these bonds, the St. Mary Parish Library Fund will be expending the proceeds and will also be transferring ad valorem taxes to the Council to service the debt. These bonds are being paid from the St. Mary Parish Library General Obligation '96 Sinking Fund \$1,310,000

\$6,865,000 of Public Improvement Sales Tax Bond, Series 2011 were issued on September 1, 2011, for the acquisition, construction, improvements, maintenance and repair of roads, capital improvements, public works and buildings, including the acquisition of sites and necessary fixtures, equipment, furnishings and appurtenance. The bonds bear interest at 3.0 to 4.25 percent and are payable through the year 2022. These bonds were retired in 2020 from the Sales Tax Bond Sinking Fund. 375,000

\$600,000 of Certificate of Indebtedness, Series 2020 were issues June 30, 2020 for the purpose of (1) acquiring, constructing, extending, or improving works of public improvement within the Issuer (2) paying the cost of issuance of the Certificates. The bonds bear interest at 3.250 percent being retired from the Certificate of Indebtedness Sinking Fund. 485,000

NOTE 13 - LONG TERM DEBT (continued)

\$3,960,000 Taxable Public Improvement Sales Tax Refunding Bonds, Series 2020 proceeds were issued February 27, 2020. The proceeds along with \$633,803 from the Debt Service Reserve Fund and \$29,299 from the Debt Service Fund was used to partially advance refund \$4,325,000 of outstanding Public Improvement Sales Tax Bonds, Series 2011. The bonds bear interest of 1.80% to 2.54% and are payable through 2031 are being retired from the Sales Tax Bond Sinking Fund. \$3,960,000

Plus original issue premium, amortized on a straight line basis 142,400

\$1,500,000 of Public Improvement Sales Tax Bonds, Series 2020A was issued February 27, 2020 for the purpose of acquiring, constructing, improving, maintaining and repairing roads, capital improvements, public works and buildings, including the acquisition of necessary fixtures, equipment, furnishings and appurtenances bonds bear interest at 2.07 percent being retired from the Sales Tax Bond Sinking Fund and are payable through 2031. 1,320,000

\$1,000,000 of Taxable Public Improvement Sales Tax Bonds, Series 2021 was issued July 1, 2021 for the purpose of improving, equipping and furnishing the Parish jail facilities. The bonds bear interest of 2.28% and are payable through 2031 and are being retired from the Sales Tax Bond Sinking Fund. 1,000,000

REVENUE BONDS

\$2,190,000 Sewerage Sales Tax Refunding Bonds, Series 2015, were issued April 17, 2015, to repay \$2,135,000 of Sewerage Sales Tax Bonds Series 2006. The bonds bear interest of 2.09% and are payable through 2025. The bonds are to be retired from the Three-fourths Percent Sales Tax and are paid from the Three-fourths Percent Sales Tax Bond Sinking Fund. 1,025,000

NOTE 13 - LONG TERM DEBT (continued)

<p>\$3,890,000 of Sewerage Sales Tax refunding bonds, Series 2012, were issued on October 1, 2012, for the purpose of refunding \$3,810,000 of Sewerage Sales Tax Bonds, Series 2004 and paying the cost of issuance of the bonds. The bonds bear interest of 2.0 to 2.75 percent and are payable through the year 2024. The bonds are to be retired from the Three-fourths percent Sales Tax and are paid from the</p> <p>Three-fourths Percent Sales Tax Bond Sinking Fund.</p>	<p>\$1,220,000</p>
<p>Plus original issue premium, amortized on straight-line basis</p>	<p>15,376</p>
<p>\$19,500,000 of Limited Tax Revenue Bonds, Series 2021 were issued on April 16, 2021 to provide debt service savings the purpose of refunding the Series 2018 and 2019 Bonds. The bonds bear interest at 2.95% and are payable through 2039.. These bonds are being retired</p> <p>from the Certificates of Indebtedness Sinking Fund.</p>	<p>19,095,000</p>
<p>\$11,500,000 Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds (St. Mary Parish GOMESA Project) Series 2019 Bonds were issued on July 23, 2019. These bonds were issued for the purpose of coastal restoration and other activities and endeavors permitted un the provisions of GOMESA. The bonds bear interest at 4.40% and are payable through 2045. These bonds are being retired from GOMESA Debt Service</p> <p>Fund with GOMESA revenues received each year.</p>	<p>\$11,500,000</p>
<p>Accrued compensated absences-all noncurrent</p>	<p><u>310,000</u></p>
<p>Total Governmental Activity Debt</p>	<p><u>\$41,757,776</u></p>

NOTE 13 - LONG TERM DEBT (continued)

Business-type Activities:

As of December 31, 2021, the long-term debt payable from proprietary fund resources consisted of the following:

\$6,010,000 of Solid Waste Sales Refunding Tax Bonds, Series 2017, were issued on July 13, 2017 for the purpose of constructing and acquiring improvements at the parish landfill. The certificates bear interest of 1.75 to 5 percent and are payable through the year 2028. The bonds are to be retired from the three-fourths percent sales tax and excess operating revenues from the landfill and are to be paid from the Reduction and Transfer Fund \$5,610,000

Plus original issue premium 353,124

\$4,945,000 of Solid Waste Sales Tax Bonds, Series 2013, were issued on April 9, 2013 for the partial refunding of Solid Waste Bonds, Series 2008. The Certificates bear interest of 2.0 to 3.25 percent and payable through the year 2024. The bonds are to be retired from the three-fourths percent sales tax and excess operating revenues from the landfill and are to be paid from the Reduction and Transfer Fund 1,605,000

Total Enterprise Indebtedness \$7,568,124

NOTE 13 - LONG TERM DEBT (continued)

At December 31, 2021, \$32,390,000 of outstanding bonds are considered defeased.

The Council is subject to certain affirmative and negative covenants pursuant to its bond and debt agreements. These covenants include but are not limited to:

- 1 Establishment and funding of certain debt service funds
- 2 Preparation and adoption of budgets
- 3 Preparation and independent audit of financial statements
- 4 Restriction as to additional debt issuance
- 5 Restriction as to investments

Long-term liability activity for the year ended December 31, 2021, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due within One Year
Governmental Activities:					
Bonds payable:					
General obligation Debt	\$ 8,240,000	\$ 1,000,000	\$ (790,000)	\$ 8,450,000	\$ 820,000
Revenue bonds	34,040,000	\$ 19,095,000	(20,295,000)	32,840,000	1,755,000
Original issue premium	181,576	-	(23,800)	157,776	23,800
Total bonds payable	<u>42,461,576</u>	<u>20,095,000</u>	<u>(21,108,800)</u>	<u>41,447,776</u>	<u>2,598,800</u>
Other liabilities:					
Compensated absences	234,000	76,000	-	310,000	-
Total other liabilities	<u>234,000</u>	<u>76,000</u>	<u>-</u>	<u>310,000</u>	<u>-</u>
Governmental activities long-term liabilities	<u>\$ 42,695,576</u>	<u>\$ 20,171,000</u>	<u>\$ (21,108,800)</u>	<u>\$ 41,757,776</u>	<u>\$ 2,598,800</u>
Business-type Activities					
Bonds payable:					
Landfill debt	\$ 8,095,000	\$ -	\$ (880,000)	\$ 7,215,000	\$ 905,000
Original issue premium	417,124	-	(64,000)	353,124	64,000
Business-type activities long-term liabilities	<u>\$ 8,512,124</u>	<u>\$ -</u>	<u>\$ (944,000)</u>	<u>\$ 7,568,124</u>	<u>\$ 969,000</u>

NOTE 13 - LONG TERM DEBT (continued)

Debt Maturity

Debt service requirements (excluding compensated absences and premiums or discounts) at December 31, 2021 were as follows:

Year Ended December 31,	Governmental Activities - Bonds			
	General Obligation		Revenue Bonds	
	Principal	Interest	Principal	Interest
2022	820,000	213,954	1,755,000	1,108,181
2023	870,000	184,226	1,815,000	1,055,565
2024	895,000	163,398	1,860,000	1,000,632
2025	920,000	141,349	1,490,000	943,684
2026-2029	3,445,000	354,012	5,340,000	3,333,990
2030-2034	1,500,000	53,806	7,760,000	3,081,130
2035-2044	-	-	12,820,000	2,143,197
Total	<u>\$ 8,450,000</u>	<u>\$ 1,110,745</u>	<u>\$ 32,840,000</u>	<u>\$ 12,871,315</u>

	Business-type Activities Solid Waste		Council's Total Debt		
	Landfill Debt		Principal	Interest	Total
	Principal	Interest			
2022	905,000	265,407	3,480,000	1,587,542	5,067,542
2023	930,000	241,269	3,615,000	1,481,060	5,096,060
2024	955,000	231,244	3,710,000	1,395,274	5,105,274
2025	1,030,000	181,786	3,440,000	1,266,819	4,706,819
2026-2029	3,395,000	224,850	12,180,000	3,912,852	16,092,852
2030-2034	-	-	9,260,000	3,134,936	12,394,936
2035-2044	-	-	12,820,000	2,143,197	14,963,197
	<u>\$ 7,215,000</u>	<u>\$ 1,144,556</u>	<u>\$ 48,505,000</u>	<u>\$ 15,126,616</u>	<u>\$ 63,631,616</u>



NOTE 13 - LONG TERM DEBT (continued)

OBLIGATIONS PAYABLE BY COMPONENT ENTITIES ARE AS FOLLOWS:

MAJOR COMPONENTS

Water & Sewer Commission No. 3 formally Sewerage District No. 5

Compensated absences \$13,232

Total for Water & Sewerage Commission No. 3 \$13,232

Water & Sewer Commission No. 4

\$350,000 of Water Improvement Bonds, Series 2007, were issued in 2007. The bonds bear interest at 4.119 percent and are payable in annual installments of \$16,000-\$30,000 through August 2022. \$30,000

\$1,200,000 of General Obligation Bonds, Series 2008 were issued in 2008. The bonds bear interest at 3.94 percent and are payable in annual installments of \$35,000-\$95,000 through March 2028. 570,000

\$3,000,000 General Obligation Bond Series 2014, issued July 2014 for construction improvements to the waterworks plant and system, payable in annual installments of \$175,000 to \$260,000 through 2028; semi-annual interest payable at 0.25% to 3.00% per annum. 1,670,000

\$900,000 Water Revenue Notes Payable Bonds, due in monthly installments of \$4,230 beginning January 27, 2003; payable over 40 years; interest rate of 4.75% per annum 658,116

\$655,000 General Obligation Refunding Bonds, Series 2016, dated June 22, 2016; due in annual installments of \$75,000 to \$90,000 through March 1, 2024; semi-annual interest payable at 1.875 percent to 2.125 percent 260,000

Compensated absences 106,155

(Formerly Sewerage District No. 9)

\$1,100,000 on Sewerage Revenue Bonds were issued in 2000 for the purpose of constructing and acquiring improvements to the sewerage system. The bonds bear interest at 4.50 percent and are payable through the year 2042. 769,124

Total Water & Sewer Commission No. 4 \$4,063,395

NOTE 13 - LONG TERM DEBT (continued)

Consolidated Gravity District No. 1

\$272,898 Capital Lease Payable with payment due monthly collateralized by equipment. Lease includes provisions for additional incremental payments in the event the equipment is used more than certain amounts. These additional payments have not been included in the lease liability	77,130
\$202,186 Capital Lease Payable with payment due monthly collateralized by equipment. Lease includes provisions for additional incremental payments in the event the equipment is used more than certain amounts. These additional payments have not been included in the lease liability	67,130
\$180,116 Capital Lease Payable with payment due monthly collateralized by equipment. Lease includes provisions for additional incremental payments in the event the equipment is used more than certain amounts. These additional payments have not been included in the lease liability	107,960
\$83,897 Capital Lease Payable with payment due monthly collateralized by equipment. Lease includes provisions for additional incremental payments in the event the equipment is used more than certain amounts. These additional payments have not been included in the lease liability	<u>63,091</u>
Total for Consolidated Gravity Drainage District No. 1	<u>\$315,311</u>

Consolidated Gravity Drainage No. 2

\$6,320,000 of General Obligation Bonds, Series 2009, payable in annual installments of \$175,000 to \$380,000 with interest at 4.00 to 5.00 percent payable through March 1, 2022. During 2017, the bond maturities for the years 2023 through 2029 were defeased.	380,000
\$3,280,000 of General Obligation Refunding Bonds, Series 2014, payable in annual installments of \$285,000 to \$505,000 through March 1, 2025, with an interest rate of 2.39%	905,000
\$3,130,000 of General Obligation Refunding Bonds, Series 2017, payable in annual installments of \$360,000 to \$535,000 with interest at 3.00 to 4.00 percent payable through March 1, 2029	3,130,000
\$6,115,000 of General Obligation Bonds, Series 2017, payable in annual installments of \$65,000 to \$565,000 with interest at 2.00 to 4.00 percent payable through March 1, 2037	5,905,000
Plus original issue premium	<u>509,824</u>
Total for Consolidated Gravity Drainage District No. 2	<u>\$10,829,824</u>

NOTE 13 - LONG TERM DEBT (continued)

Hospital Service District No. 1

\$5,000,000 of revenue bonds were issued in 2007. The bonds bear interest at 4.25 percent and are payable through the year 2047. \$3,669,110

Capital Lease Payable dated July 19, 2018, bearing interest of 2.63 percent maturing July 19, 2023 with payments due monthly collateralized by lab equipment. 20,392

Capital Lease Payable dated February 1, 2019, bearing interest of 2.44%, Maturing May 1, 2024, with principal due monthly 316,658

HHS Provider Relief funds 1,181,555

Total for Hospital Service District No. 1 \$5,217,715

Total for Major Components \$20,439,477

NONMAJOR COMPONENTS

Wax Lake East Drainage District

\$1,775,000 General Obligation Refunding Bonds Series 2013, issued May 1, 2013, paid in annual installments of \$145,000 to \$210,000 through 2023 with an interest rate of 1.77% \$415,000

Total for Wax Lake East Drainage District \$415,000

NOTE 13 - LONG TERM DEBT (continued)

Fire Protection District No. 2

The District entered into two capital lease agreements for financing the acquisition of fire trucks. Annual payments due on January 15 of each year for seven years beginning January 15, 2014, in the amount of \$27,340 at a fixed interest rate of 2.79%. Annual payments due on September 22 of each year with an initial lease payment of \$50,000 due September 22, 2016 and seven payments in the amount of \$38,099 at a fixed Interest rate of 3.20% beginning September 22, 2017. \$186,152

Total for Fire Protection District No. 2 \$186,152

Fire Protection District No. 3

Capital Lease Payable dated October 1, 2018 bearing interest of 2.94 percent maturing October 1, 2022 with payment due monthly collateralized by equipment \$264,955

Total for Fire Protection District No. 3 \$264,955

Fire Protection District No. 7

\$1,250,000 of General Obligation Bonds were issued on August 30, 2012 for the purpose of acquiring, constructing, and improving fire protection facilities, machinery, and equipment. The bonds bear interest at a rate of 3.15 percent and are payable through the year 2032. The bonds are to be retired with ad valorem taxes by the debt service fund. 783,000

Total Fire Protection District No. 7 \$783,000

Recreation District No. 2

\$2,000,000 of 10 year general obligation bonds were issued in 2012 for the purpose of acquiring, constructing, or improving the parks, recreation centers and other recreation facilities. \$220,000

Total Recreation District No. 2 \$220,000

Recreation District No. 3

\$250,000 General Obligation Bonds, Series 2005, due in annual installments of \$5,000 to \$25,000 through March 1, 2025, interest fixed at 3.95 percent payable from ad valorem taxes. Issued for the purpose of constructing, equipping and furnishing an addition to the community center and improving existing parks and other recreational facilities. \$ 4,000

\$700,000 General Obligation Bonds, Series 2010, due in annual installments of \$35,000 to \$70,000 through March 1, 2023, interest fixed at 3.42 percent payable from ad valorem taxes. Issued to construct or improve facilities. 140,000

\$812,000 Limited Tax Refunding Bonds, Series 2018, due in annual installments of \$127,000 to \$145,000 through March 1, 2024, interest fixed at 3.12% payable from ad valorem taxes of the District. Issued to redeem its outstanding Series 2013 Limited Tax Bonds and Series 2014 Certificate of Indebtedness 420,000

NOTE 13 - LONG TERM DEBT (continued)

\$215,000 General Obligation Refunding Bonds, Series 2018, due in installments of \$41,000 to \$45,000 through March 1, 2023, interest fixed at 3.05% payable from ad valorem taxes to be levied by the District. Issued to redeem its outstanding Series 2013 Bonds, Series 2005 Bonds, Series 2010 General Obligation Bonds 90,000

Total for Recreation District No. 3 \$654,000

Recreation District No. 5

\$745,000 of General Obligation Refunding Bonds, Series 2015 were issued on April 8, 2015 in order to refund General Obligation Bonds, issued on December 1, 2002. The new bonds bear interest at rates of 1.94 percent and are payable through the year 2022. The new bonds are being retired from ad valorem taxes by the Debt Service Fund. \$118,000

Total for Recreation District No. 5 \$118,000

Atchafalaya Golf Course

The Atchafalaya Golf Course entered into a lease purchase agreement to acquire various pieces of equipment for maintenance and upkeep of golf course. In 2015, the Atchafalaya Golf Course entered into a lease purchase agreement to acquire 66 new golf carts and 1 new beverage cart. In 2012 the Commission entered into a lease purchase agreement to acquire various pieces of equipment for maintenance and upkeep of the golf course. These lease agreements are capital leases and have been recorded at the present value of the future minimum lease payments as of the lease inception. \$87,073

Total for Atchafalaya Golf Course \$87,073

St. Mary Parish Clerk of Court

Compensated Absences \$20,227

Total for the St. Mary Parish Clerk of Court \$20,227

Total Nonmajor Components \$2,661,334

Total Component Units \$23,100,811

NOTE 13 - LONG TERM DEBT (continued)

Long-term liability activity for the component units for 2021 was as follows:

Major Components	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
<b>Water and Sewer Commission No. 4</b>					
Bonds Payable:					
General Obligation Debt	\$ 2,919,000	-	\$ (389,000)	\$ 2,530,000	\$ 400,000
Revenue Bonds	1,470,964	-	(43,724)	1,427,240	44,229
Compensated Absences	106,155	-	-	106,155	-
Total	<u>4,496,119</u>	<u>-</u>	<u>(432,724)</u>	<u>4,063,395</u>	<u>444,229</u>
<b>Consolidated Gravity Drainage District No. 1</b>					
Capital Leases Payable	-	315,307	-	315,307	151,361
Total	<u>-</u>	<u>315,307</u>	<u>-</u>	<u>315,307</u>	<u>151,361</u>
<b>Consolidated Gravity Drainage District No. 2</b>					
Bonds Payable:					
General Obligation Debt	11,532,187	-	(702,363)	10,829,824	732,983
Total Bonds Payable	<u>11,532,187</u>	<u>-</u>	<u>(702,363)</u>	<u>10,829,824</u>	<u>732,983</u>
<b>Water and Sewer Commission No. 3</b>					
Other Liabilities:					
Compensated Absences	13,232	-	-	13,232	-
Total other liabilities	<u>13,232</u>	<u>-</u>	<u>-</u>	<u>13,232</u>	<u>-</u>
Total	<u>13,232</u>	<u>-</u>	<u>-</u>	<u>13,232</u>	<u>-</u>
<b>Hospital Service District No. 1</b>					
Bonds Payable:					
Revenue Bonds	4,166,541	-	(467,431)	3,699,110	107,673
Other Liabilities					
Capital Leases Payable	454,235	-	(117,185)	337,050	100,631
Paycheck Protection Program Loan	2,588,278	-	(2,588,278)	-	-
Provider Relief Funds	2,265,637	-	(1,084,082)	1,181,555	-
Total debt	<u>9,474,691</u>	<u>-</u>	<u>(4,256,976)</u>	<u>5,217,715</u>	<u>208,304</u>
<b>Total Major Components</b>	<b>\$ 25,516,229</b>	<b>\$ 315,307</b>	<b>\$ (5,392,063)</b>	<b>\$ 20,439,473</b>	<b>\$ 1,536,877</b>
<b>Nonmajor Components</b>					
<b>Wax Lake East Drainage District</b>					
Bonds Payable:					
General Obligation Debt	615,000	-	(200,000)	415,000	205,000
Total Bonds Payable	<u>615,000</u>	<u>-</u>	<u>(200,000)</u>	<u>415,000</u>	<u>205,000</u>
<b>Fire Protection District No. 2</b>					
Capital Leases Payable	107,251	140,037	(61,136)	186,152	62,722
Total other liabilities	<u>107,251</u>	<u>140,037</u>	<u>(61,136)</u>	<u>186,152</u>	<u>62,722</u>

## NOTE 13 - LONG TERM DEBT (continued)

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
<b>Fire Protection District No. 3</b>					
Bonds Payable:					
General Obligation Debt	264,955	-	(85,794)	179,161	88,294
Total Bonds Payable	264,955	-	(85,794)	179,161	88,294
<b>Fire Protection District No. 7</b>					
Bonds Payable:					
General Obligation Debt	842,000	-	(59,000)	783,000	61,000
Total Bonds Payable	842,000	-	(59,000)	783,000	61,000
<b>Recreation District No. 2</b>					
Bonds Payable:					
General Obligation Debt	435,000	-	(215,000)	220,000	220,000
Total Bonds Payable	435,000	-	(215,000)	220,000	220,000
<b>Recreation District No. 3</b>					
Bonds Payable:					
General Obligation Debt	902,000	-	(248,000)	654,000	251,000
Total Bonds Payable	902,000	-	(248,000)	654,000	251,000
<b>Recreation District No. 5</b>					
Bonds Payable:					
General Obligation Debt	230,000	-	(112,000)	118,000	118,000
Total Bonds Payable	230,000	-	(112,000)	118,000	118,000
<b>Atchafalaya Golf Course</b>					
Bonds Payable:					
Capital Leases Payable	127,899	-	(40,826)	87,073	87,073
Total Bonds Payable	127,899	-	(40,826)	87,073	87,073
<b>St. Mary Parish Clerk of Court</b>					
Compensated Absences Payable	20,227	-	-	20,227	-
Total other liabilities	20,227	-	-	20,227	-
<b>Total Nonmajor Components</b>	<b>\$ 3,818,332</b>	<b>\$ 140,037</b>	<b>\$ (1,295,756)</b>	<b>\$ 2,662,613</b>	<b>\$ 1,093,089</b>
<b>Total Component Units</b>	<b>\$ 29,334,561</b>	<b>\$ 455,344</b>	<b>\$ (6,687,819)</b>	<b>\$ 23,102,086</b>	<b>\$ 2,629,966</b>

NOTE 13 - LONG TERM DEBT (continued)

Debt Maturity

Debt Service Requirements (excluding compensated absences and premiums or discounts) at the component's 2021 year ends, are as follows:

Major Components	General Obligation		Revenue Bonds		Capital Leases	
	Principal	Interest	Principal	Interest	Principal	Interest
<b>Water and Sewer Commission No. 4</b>						
2022	370,000	70,258	44,229	66,459	30,000	1,306
2023	385,000	60,413	47,388	63,300		
2024	395,000	48,782	49,634	61,054		
2025	320,000	37,509	51,988	58,700		
2026	330,000	27,588	54,454	56,234		
2027-2031	700,000	22,785	313,554	239,886		
2032-2036	-	-	395,335	158,105		
2037-2041	-	-	448,746	55,772		
2042-2046	-	-	21,912	253		
Total	\$ 2,500,000	\$ 267,335	\$ 1,427,240	\$ 759,763	\$ 30,000	\$ 1,306
<b>Consolidated Gravity Drainage District No. 1</b>						
2022					152,222	8,648
2023					98,858	3,740
2024					49,152	1,332
2025					15,075	232
Total					\$ 315,307	\$ 13,952
<b>Consolidated Gravity Drainage District No. 2A</b>						
2022	670,000	356,918				
2023	705,000	336,180				
2024	735,000	316,028				
2025	765,000	293,046				
2026	805,000	268,988				
2027-2031	3,550,000	922,950				
2032-2036	2,525,000	421,675				
2037	1,074,823	22,600				
Total	\$ 10,829,823	\$ 2,938,385				
<b>Hospital Service District No. 1</b>						
2022			208,304	171,292		
2023			214,853	161,119		
2024			216,680	150,652		
2025			156,721	140,923		
2026			127,587	135,213		
2027-2031			725,826	588,174		
2032-2036			897,340	416,660		
2037-2041			1,109,383	204,617		
2042-2043			379,467	12,833		
Total			\$ 4,036,161	\$ 1,981,483		
<b>Provider Relief Funds</b>						
(No Repayment Plan Established by the Program)			\$ 1,181,555			
Total Debt			\$ 5,217,716			
<b>Total Major Components</b>	<b>\$ 13,329,823</b>	<b>\$ 3,205,720</b>	<b>\$ 6,644,956</b>	<b>\$ 2,741,246</b>	<b>\$ 345,307</b>	<b>\$ 15,258</b>



NOTE 13 - LONG TERM DEBT (continued)

Nonmajor Components

	General Obligation		Revenue Bonds		Capital Leases	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
<b>Wax Lake East Drainage District</b>						
2022	205,000	5,538				
2023	<u>210,000</u>	<u>1,861</u>				
Total	<u>\$ 415,000</u>	<u>\$ 7,399</u>				
<b>Fire Protection District No. 2</b>						
2022					62,722	6,186
2023					64,792	4,115
2024					28,833	1,976
2025					<u>29,805</u>	<u>1,004</u>
Total					<u>\$ 186,152</u>	<u>\$ 13,281</u>
<b>Fire Protection District No. 3</b>						
2022					88,294	5,221
2023					<u>90,867</u>	<u>2,648</u>
Total					<u>\$ 179,161</u>	<u>\$ 7,869</u>
<b>Fire Protection District No. 7</b>						
2022	61,000	23,704				
2023	62,000	21,767				
2024	64,000	20,790				
2025	67,000	17,719				
2026	69,000	15,577				
2027-2031	377,000	43,486				
2032	<u>83,000</u>	<u>1,307</u>				
Total	<u>\$ 783,000</u>	<u>\$ 144,350</u>				

NOTE 13 - LONG TERM DEBT (continued)

	General Obligation		Revenue Bonds		Capital Leases	
	Principal	Interest	Principal	Interest	Principal	Interest
<b>Recreation District No. 2</b>						
2022	<u>220,000</u>	<u>2,244</u>				
Total	<u>\$ 220,000</u>	<u>\$ 2,244</u>				
<b>Recreation District No. 3</b>						
2022	251,000	16,786				
2023	256,000	8,690				
2024	146,000	2,321				
2025	<u>1,000</u>	<u>20</u>				
Total	<u>\$ 654,000</u>	<u>\$ 27,817</u>				
<b>Recreation District No. 5</b>						
2022	<u>118,000</u>	<u>1,000</u>				
Total	<u>\$ 118,000</u>	<u>\$ 1,000</u>				
<b>Atchafalaya Golf Course</b>						
2021					<u>87,073</u>	<u>614</u>
Total					<u>\$ 87,073</u>	<u>\$ 614</u>
<b>Total Nonmajor Components</b>	<u>\$ 2,190,000</u>	<u>\$ 182,810</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 452,386</u>	<u>\$ 21,764</u>
<b>Total Component Units</b>	<u>\$ 15,519,823</u>	<u>\$ 3,388,530</u>	<u>\$ 6,644,956</u>	<u>\$ 2,741,246</u>	<u>\$ 797,693</u>	<u>\$ 37,022</u>

## NOTE 14- CAPITAL LEASE

In the prior year, the Council entered into a long-term, 5 year, lease purchase agreement for construction equipment totaling \$186,506. The Council is to pay \$41,249 beginning June 1, 2021 and ending June 1, 2025.

These agreements qualified as a capital lease for accounting purposes and therefore the obligation was recorded at the present value of the future minimum lease payments as of the lease inception.

As of December 31, 2021, the equipment acquired with these capital leases is reported at \$149,205 (\$186,506 less \$37,301 for accumulated amortization) in the Statement of Net Position as equipment and furniture.

In the year 2021, \$37,301 of amortization was taken on the equipment.

The future minimum lease obligations and the net present value of the minimum lease payments as of December 31, 2021 is as follows:

### Year ending December 31

2022	\$ 41,249
2023	41,249
2024	41,249
2025	<u>41,249</u>
Total minimum lease payments	\$164,996
Less: Interest portion	(13,078)
Present value of minimum lease payments	<u>\$151,919</u>

## NOTE 15 - CONDUIT DEBT OBLIGATION AND ECONOMIC DEVELOPMENT GRANTS

The Council works with the Louisiana Economic Development Corporation (LEDC) to assist certain private entities in expanding their business in order to create jobs in the parish.

LEDC assists these private businesses by issuing grants to the Council, that the Council in turn uses to acquire assets to be leased to the private businesses. The businesses agree to use the assets to create a specified number of new jobs. At the end of the lease, the assets become the property of the business. If the businesses fail to create the agreed number of new jobs, the LEDC may require repayment of the grant by the business. During 2021 the LEDC and the Council were assisting a local business under this program.

In 2007 the I D Board issued \$2.1 million of Tax Exempt Revenue Bonds to assist with the development of a new business. These Bonds are secured solely by properties owned by the business and revenues earned by the business and a guarantee by its affiliated company. In 2009, all of the approved bond proceeds had been drawn and utilized by the Company and the project was complete. The Company began making principle payments in 2010 and the outstanding balance of the debt was \$444,796 at December 31, 2021.

Neither the Council, nor any political subdivision thereof is obligated in any manner for repayment of any of the above described debt. Accordingly, the debt is not reported as liabilities in the accompanying financial statements.

At December 31, 2021, \$444,769 of conduit debt was outstanding.

## NOTE 16 - VENTURES WITH OTHER GOVERNMENTS

The Council is participating in an agreement with the City of Franklin (City) for the operation of sewerage facilities for the City and surrounding Parish areas. The City government operates the system including budgetary and financial matters and the Council does not participate in the operation or management of the system. The Council reimburses the City for thirty percent of the operating costs. The Council, in turn, is reimbursed for 33% of its share by St. Mary Parish Water and Sewer Commission No. 4. The fiscal year for the project ends April 30, 2021.

Total revenues for the year ended April 30, 2021, were approximately \$219,000; total expenditures were approximately \$353,000. Separate balance sheet amounts are not readily available at year end.

The City maintains separate financial information for this project, which is included in its financial report for the year ended April 30, 2021, which is available from the Chief Financial Officer of the City of Franklin.

The City, Parish, and the St. Mary Parish Consolidated Drainage District No. 1 (District) have agreed to set up a fund for maintenance of the Yokely Pumping Station. Each of the three is to place in a Capital Maintenance Fund money in the amount of \$3,333 per year until the amount reaches the sum of \$50,000. At any time the fund falls below \$50,000 each entity is to replenish the fund on the same equal basis up to \$50,000. The District is in charge of overseeing the Capital Maintenance Fund. The District maintains separate financial information for this project, which is included in its financial report for the year ended September 30, 2021, which is available from the Clerk of the St. Mary Parish Council. Total revenues for the year ended September 30, 2021, were approximately \$27,000; total expenditures were approximately \$66,000. At September 30, 2021, total assets were approximately \$13,000 and the total fund balance was approximately \$10,000.

In 2009 the City, the Council, and the District entered into another intergovernmental agreement with the State of Louisiana to fund Phase II of the Yokely Project. The total estimated cost of this phase of the project is \$1,666,650, with the State's share being 70% of the cost or \$1,166,650 and the local share of the project being 30% or \$500,000. The City, the Council, and the District are each responsible for one-third of the local share. The Council has made payments totaling approximately \$436,000 through 2021. The City is in charge of overseeing the project until completion and will maintain financial information on the project which will be available from the City's Chief Financial Officer.

The Council entered into an agreement with Franklin City Court to provide 34% of the operation expenses for the Court and Marshal's office. The Council's share totaled approximately \$149,000 in 2021.

NOTE 16 - VENTURES WITH OTHER GOVERNMENTS (continued)

Water and Sewer Commission No. 2

All of the water sold by St. Mary Parish Water and Sewer Commission No. 2 (Commission) is obtained from Berwick-Bayou Vista Joint Waterworks Commission. The Berwick-Bayou Vista Joint Waterworks Commission was created and established with the sole responsibility and duty to maintain, operate, and administer the joint water treatment plant for the Commission and Town of Berwick. The water treatment plant was constructed and is owned by the Commission and the Town of Berwick, Louisiana. The Commission and the Town of Berwick appoint the members of the Board of Commissioners for the Joint Waterworks Commission. The Commission's portion of the cost of the plant is carried in property, plant and equipment. Amounts reported as an investment in joint water works represents the Commission's equity in the joint venture. The following is a summary of selected financial information of the Berwick-Bayou Vista Joint Waterworks Commissions:

	Year Ended <u>9/30/21</u>
Total assets & deferred outflows	\$1,096,354
Total liabilities & deferred inflows	137,463
Total net position	958,891
Total revenues	706,606
Total expenditures	860,003
Change in net position	(153,397)

The Commission purchased \$316,819 of water from the Joint Waterworks Commission during the year.

## NOTE 17- PENSION PLAN

### **PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM**

#### *Plan Description*

The Council and seven component units contribute to the Parochial Employees' Retirement System of Louisiana (Plan A), and two component units contribution to Parochial Employees' Retirement System of Louisiana (Plan B). The Parochial Employees' Retirement System of Louisiana Plan A (PERS-A) is a cost sharing multiple-employer public employee retirement system administered by a Board of Trustees. The System was established and provided for by the Louisiana Revised Statutes (LRS).

#### *Benefits Provided*

PERS-A provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. All permanent employees who work at least 28 hours a week may become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

#### Retirement Benefits

Members can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

The monthly retirement allowance consists of an amount equal to three percent (Plan A) and two percent (Plan B) of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

#### Survivor Benefits

Upon the death of any member with five or more years of creditable service who is not eligible for retirement, the Plan A provides for benefits for the surviving spouse and minor children, as outlined in the statutes. Any Plan A member who is eligible for normal retirement at time of death, the surviving spouse shall receive benefits, as outlined in the statutes. A surviving spouse of a Plan A member who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve months immediately preceding death of the member, shall be paid benefits beginning at age 50.

NOTE 17- PENSION PLAN (continued)

Survivor Benefits (continued)

Plan B members need ten (10) years of service credit to be eligible for survivor benefits. Upon the death of any member of Plan B with twenty (20) or more years of creditable service who is not eligible for normal retirement, the plan provides for an automatic Option 2 benefit for the surviving spouse when he/she reaches age 50 and until remarriage, if the remarriage occurs before age 55. A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

Deferred Retirement Option Plan.

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for members who are eligible for normal retirement. In lieu of terminating employment and accepting a service retirement, members who are eligible to retire may elect to participate in DROP in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the DROP account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in DROP on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or PERS-A, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits.

Members shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and have at least five years of creditable service or if hired after January 1, 2007, have seven years of creditable service, and are not eligible for normal retirement and have been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member shall be paid a disability benefit equal to the lesser of an amount equal to three percent (Plan A) and two percent (Plan B) of the member's final average compensation multiplied by his years of service, not to be less than fifteen years, or three percent multiplied by years of service assuming continued service to age sixty (Plan A) and or an amount equal to what the member's normal benefit would be based on the member's current final compensation but assuming the member remained in continuous service until his earliest normal retirement age (Plan B).

NOTE 17- PENSION PLAN (continued)

Cost of Living Increases.

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements. In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

**Contributions**

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2020, the actuarially determined contribution rate was 11.11% of member's compensation for Plan A and 7.39% for Plan B. However, the actual rate for the fiscal year ending December 31, 2020 was 12.25% for Plan A and 7.50% for Plan B. The following table consists of contributions that the Primary Government and Component Units made as of December 31, 2021:

	<u>Contributions</u>
Plan A	
Primary Government	\$ 663,552
Component Unit	
Consolidated Gravity Drainage District No. 1	67,544
St. Mary Parish Library	112,784
Sales & Use Tax Dept	56,778
Atchafalaya Golf Course	20,496
Water and Sewer Commission No. 3	52,297
Wards 5 & 8 Joint Sewerage	9,427
Communications District	58,538
Plan B	
Component Unit	
Water & Sewer No. 4	\$ 52,419
Waterworks District No. 5	20,356

According to state statute, the System also receives ¼ of 1% of ad valorem taxes collected within the respective parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities.



NOTE 17- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

***Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Relate to Pensions***

The following table consists of the net pension liability, the proportionate share, the change in proportionate share, the pension expense, and the revenue that the Primary Government and Component Units recognized as of December 31, 2021:

	Net Pension Liability (Asset)	Proportionate Share	Change in Proportionate Share	Pension Expense (Benefit)	Non-Employer Contributions
Plan A					
Primary Government	\$ (1,479,436)	0.84375%	0.08257%	\$ 129,985	\$ 70,936
Component Unit					
Consolidated Gravity Drainage					
District No. 1	117,223	0.068540%	0.008889%	15,782	5,621
St. Mary Parish Library	266,352	0.151905%	-0.019056%	23,597	12,771
Sales & Use Tax Dept	(121,704)	0.069410%	-0.003021%	12,377	5,835
Atchafalaya Golf Commission	(51,913)	0.029607%	-0.002278%	4,561	2,489
Water & Sewer Commission No. 3	95,847	0.054663%	0.006307%	15,147	4,596
Wards 5 & 8 Joint Sewerage	20,599	0.011748%	-0.000374%	2,408	988
Communication District	121,740	0.069430%	0.008282%	11,142	5,837
Plan B					
Component Unit					
Water & Sewer No. 4	\$ (138,251)	0.538516%	-0.003924%	\$ 14,813	\$ 8,163
Waterworks District No. 5	(65,357)	0.254578%	-0.089418%	6,454	3,859

NOTE 17- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

At December 31, 2021, the Council and nine component units reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows					Deferred Inflows			
	Changes of Assumptions	Diff. Projected and Actual Earnings	Changes in Proportion	Contributions Subsequent to the Measurement Date	Total Deferred Outflows of Resources	Diff. Between Expected and Actual Experience	Diff. Projected and Actual Earnings	Change in Proportion	Total Deferred Inflows of Resources
<i>Plan A</i>									
Primary Government	\$ 484,025	\$ 360,192	\$ 3,163	\$ 596,435	\$ 1,443,815	\$ 176,579	\$ 2,887,430	\$ 107,938	\$ 3,171,947
Component Unit			-						
Consolidated Gravity Drainage									
District # 1	38,352		5,272	51,306	123,470	13,991	228,785	1,886	244,662
SMP Library	87,142	64,848	3,630	112,784	268,404	31,791	519,842	27,461	579,094
Sales & Use Dept.	39,818	\$ 246	29,631	53,337	123,032	14,526	237,532	4,809	256,867
Atchafalaya Golf Commission	16,984	12,639	111	20,929	50,663	6,196	101,319	3,787	111,302
Water and Sewer District # 3	31,358	23,335	12,675	38,514	105,882	11,440	187,065	4,327	202,832
Wards 5 & 8 Joint Sewerage	6,739	5,015	1,206	6,827	19,787	2,459	40,203	813	43,475
Communications District	39,829	29,639	3,435	58,538	131,441	14,530	237,600	21,309	273,439
<i>Plan B</i>									
Component Unit									
Water & Sewer Commission # 4	23,677	8,769	(208)	39,179	71,417	3,966	163,390	3,379	170,735
Waterworks District No. 5	11,193	4,146	104	8,345	23,788	1,875	77,241	3,212	82,328

NOTE 17- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	December 31, <u>2022</u>	December 31, <u>2023</u>	December 31, <u>2024</u>	Decmer 31, <u>2025</u>
Plan A				
Primary Government	\$ (654,498)	\$ (247,310)	\$ (951,041)	\$ (471,718)
Component Unit				
Consolidated Gravity Drainage				
District No. 1	(46,994)	(14,736)	(73,391)	(37,377)
St. Mary Parish Library	(118,643)	(45,658)	(174,246)	(84,927)
Sales & Use Tax Dept	(52,642)	(19,131)	(76,592)	(38,807)
Atchafalaya Golf Commission	(22,966)	(8,678)	(33,372)	(16,552)
Water & Sewer Commission No. 3	(36,795)	(9,973)	(58,141)	(30,555)
Wards 5 & 8 Joint Sewerage	(8,663)	(2,899)	(12,382)	(6,571)
Communications District	(55,341)	(23,607)	(82,774)	(38,814)
Plan B				
Component Unit				
Water & Sewer No. 4	(42,407)	(13,352)	(55,638)	(27,100)
Waterworks District No. 5	(20,587)	(6,678)	(26,810)	(12,810)

NOTE 17- PENSION PLAN (continued)

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.40%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.40% or one percentage point higher 7.40% than the current rate:

	1% Decrease (5.40%)	Current Discount Rate (6.40%)	1% Increase (7.40%)
Plan A			
Primary Government	\$ 3,101,946	\$ (1,479,436)	\$ (5,316,248)
Component Unit			
Consolidated Gravity Drainage District No. 1	245,782	(117,223)	(421,231)
St. Mary Parish Library	558,463	(266,352)	(957,118)
Sales & Use Tax Dept	255,179	(121,704)	(437,336)
Atchafalaya Golf Commission	108,846	(51,913)	(186,545)
Water & Sewer Commission No. 3	200,963	(95,847)	(344,419)
Wards 5 & 8 Joint Sewerage	43,180	(20,599)	(74,021)
Communications District	255,252	(121,740)	(437,462)
Plan B			
Component Unit			
Water & Sewer No. 4	\$ 129,246	\$ (138,251)	\$ (361,781)
Waterworks District No. 5	61,100	(65,357)	(171,028)

NOTE 17- PENSION PLAN (continued)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2019, are as follows:

Valuation Date	December 31, 2019
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.50% (Net of investment expense)
Expected Remaining Service lives	4 years
Projected Salary Increases	4.75% (2.35% Merit/2.40% Inflation)
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees.
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants.

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2013 through December 31, 2017. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females each with full generational projection using the MP 2018 scale. For Disabled annuitants mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale.

The investment rate of return was 6.50% for Plan A, which was a .25% decrease from the rate used at December 31, 2017 of 6.75%. The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the Capital Asset Pricing Model, (CAPM) (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.43% for the year ended December 31, 2018.

NOTE 17- PENSION PLAN (continued)

**Actuarial Assumptions (continued)**

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Portfolio Real Rate of Return</u>
Fixed Income	35%	1.05%
Equity	52%	3.41%
Alternatives	11%	0.61%
Real Assets	2%	0.11%
Totals	<u>100%</u>	<u>5.18%</u>
Inflation		<u>2.0%</u>
Expected Arithmetic Nominal Return		<u>18.0%</u>

**Discount Rate**

The discount rate used to measure the total pension liability was 6.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate**

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.50%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.50% or one percentage point higher 7.50% than the current rate:

	1% Decrease <u>(5.50%)</u>	Current Discount Rate <u>(6.50%)</u>	1% Increase <u>(7.50%)</u>
Plan A			
Primary Government	\$ 4,173,018	\$ 43,606	\$ (3,869,270)
Component Unit			
Consolidated Gravity Drainage District No. 1	348,266	3,222	(285,918)
St. Mary Parish Library	891,109	8,245	(731,578)
Sales & Use Tax Dept	366,674	3,393	(301,030)
Atchafalaya Golf Commission	167,904	1,554	(137,845)
Water & Sewer Commission No. 3	260,561	2,410	(213,914)
Wards 5 & 8 Joint Sewerage	54,542	505	(44,778)
Communications District	444,997	4,117	(365,332)

NOTE 17- PENSION PLAN (continued)

**Discount Rate (continued)**

	1% Decrease <u>(5.50%)</u>	Current Discount Rate <u>(6.50%)</u>	1% Increase <u>(7.50%)</u>
Plan B			
Component Unit			
Water & Sewer No. 4	\$ 212,951	\$ (39,641)	\$ (250,762)
Waterworks District No. 5	112,868	(21,010)	(132,908)

**Payables to the Pension Plan**

Of the above listed Council and Component Units the following reported accrued liabilities payable to the System at year end:

Water & Sewer No. 4 in the amount of \$10,790  
Waterworks District No. 5 in the amount of \$4,151

The Council and remaining Component Units did not report any accrued liabilities payable to the System at year end.

The Parochial Employees' Retirement System of Louisiana issued a stand-alone audit report on its financial statements for the year ended December 31, 2019. Access to the audit report can be found on the System's website: [www.persla.org](http://www.persla.org) or on the Office of Louisiana Legislative Auditor's official website: [www.lla.state.la.us](http://www.lla.state.la.us).

**LOUISIANA ASSESSOR'S RETIREMENT SYSTEM**

***Plan Description***

The St. Mary Parish Assessor contributes to the Louisiana Assessor's Retirement System, a cost sharing multiple-employer defined benefit pension plan administered by a separate board of trustees (LARS). The System provides retirement, disability, and death benefits to plan members and beneficiaries.

***Benefits Provided***

The following is a description of the plan and its benefits and is provided for general information purposes only. LARS provides pension, death, disability, back-deferred retirement option (Back-DROP), and excess benefits. Participants should refer to the Plan Agreement for more complete information.

NOTE 17- PENSION PLAN (continued)

Retirement Benefits

Employees who were hired before October 1, 2013, will be eligible for pension benefits once they have either reached the age of 55 and have at least 12 years of service or have at least 30 years of service, regardless of age. Employees who were hired on or after October 1, 2013, will be eligible for pension benefits once they have either reached the age of 60 and have at least 12 years of service or have reached the age of 55 and have at least 30 years of service.

Employees who became members prior to October 1, 2006, are entitled to annual pension benefits equal to three and one-third percent of their average final compensation based on the 36 consecutive months of highest pay, multiplied by their total years of service, not to exceed 100% of final compensation. Employees who become members on or after October 1, 2006 will have their benefit based on the highest 60 months of consecutive service. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity.

If employees terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to the employer's contributions. Benefits are payable over the employees' lives in the form of a monthly annuity. Employees may elect a reduced benefit or any of four options at retirement:

- a. If the member dies before he has received in annuity payments the present value of the member's annuity, as it was at the time of retirement, the balance is paid to his beneficiary.
- b. Upon retirement, the member receives a reduced benefit. Upon the member's death, the surviving spouse will continue to receive the same reduced benefit.
- c. Upon retirement, the member receives a reduced benefit. Upon the member's death, the surviving spouse will receive one-half of the member's reduced benefit.
- d. Upon retirement, the member may elect to receive a board-approved benefit that is actuarially equivalent to the maximum benefit.

Death Benefits

As set forth in R.S. 11:1441, benefits for members who die in service are as follows:

- a. If a member of LARS dies in service with less than 12 years of creditable service and leaves a surviving spouse, their accumulated contributions shall be paid to the surviving spouse.
- b. If a member dies and has 12 or more years of creditable service and is not eligible for retirement, the surviving spouse shall receive an automatic optional benefit which is equal to the joint and survivorship amounts provided in Option 2 as provided for in R.S. 11:1423, which shall cease upon a subsequent remarriage, or a refund of the member's accumulated contributions, whichever the spouse elects to receive.
- c. If a member dies and is eligible for retirement, the surviving spouse shall receive an automatic optional benefit which is equal to the Option 2 benefits provided for in R.S. 11:1423, which shall not terminate upon a subsequent remarriage.
- d. Benefits set forth in item number 2 above, shall cease upon remarriage and shall resume upon a subsequent divorce or death of a new spouse. The spouse shall be entitled to receive a monthly benefit equal to the amount being received prior to remarriage.



NOTE 17- PENSION PLAN (continued)

Disability Benefits

The Board of Trustees shall award disability benefits to eligible members who have been officially certified as disabled by the State Medical Disability Board. The disability benefit shall be the lesser of (1) or (2) as set forth below:

- a. A sum equal to the greater of forty-five percent (45%) of final average compensation, or the member's accrued retirement benefit at the time of termination of employment due to disability; or
- b. The retirement benefit which would be payable assuming accrued creditable service plus additional accrued service, if any, to the earliest normal retirement age based on final average compensation at the time of termination of employment due to disability.

Upon approval for disability benefits, the member shall exercise an optional retirement allowance as provided in R.S. 11:1423 and no change in the option selected shall be permitted after it has been filed with the board. The retirement option factors shall be the same as those utilized for regular retirement based on the age of the retiree and that of the spouse, had the retiree continued in active service until the earliest normal retirement date.

Back-Deferred Retirement Option Plan (Back-DROP)

In lieu of receiving a normal retirement benefit pursuant to R.S. 11:1421 through 1423, an eligible member of LARS may elect to retire and have their benefits structured, calculated, and paid as provided in this section.

An active, contributing member of LARS shall be eligible for Back-DROP only if all of the following apply:

- a. The member has accrued more service credit than the minimum required for eligibility for a normal retirement benefit.
- b. The member has attained an age that is greater than the minimum required for eligibility for a normal retirement benefit, if applicable.
- c. The member has revoked their participation, if any, in the Deferred Retirement Option Plan.

At the time of retirement, a member who elects to receive a Back-DROP benefit shall select a Back-DROP period to be specified in whole months. The duration of the Back-DROP period shall not exceed the lesser of thirty-six months or the number of months of creditable service accrued after the member first attained eligibility for normal retirement. The Back-DROP period shall be comprised of the most recent calendar days corresponding to the member's employment for which service credit in LARS accrued.

The Back-DROP benefit shall have two portions: a lump-sum portion and a monthly benefit portion. The member's Back-DROP monthly benefit shall be calculated pursuant to the provisions applicable for service retirement set forth in R.S. 11:1421 through 1423, subject to the following conditions:

NOTE 17- PENSION PLAN (continued)

Back-Deferred Retirement Option Plan (Back-DROP)(continue)

- a. Creditable service shall not include service credit reciprocally recognized pursuant to R.S. 11:142.
- b. Accrued service at retirement shall be reduced by the Back-DROP.
- c. Final average compensation shall be calculated by excluding all earnings during the Back-DROP period.
- d. Contributions received by LARS during the Back-DROP period and any interest that has accrued on employer and employee contributions received during the period shall remain with LARS and shall not be refunded to the employee or to the employer.
- e. The member's Back-DROP monthly benefit shall be calculated based upon the member's age and service and LARS provisions in effect on the last day of creditable service before the Back-DROP period.
- f. At retirement, the member's maximum monthly retirement benefit payable as a life annuity shall be equal to the Back-DROP monthly benefit.
- g. The member may elect to receive a reduced monthly benefit in accordance with the options provided in R.S. 11:1423 based upon the member's age and the age of the member's beneficiary as of the actual effective date of retirement. No change in the option selected or beneficiary shall be permitted after the option is filed with the Board of Trustees.

In addition to the monthly benefit received, the member shall be paid a lump-sum benefit equal to the Back-DROP maximum monthly retirement benefit multiplied by the number of months selected as the Back-DROP period. Cost-of-living adjustments shall not be payable on the member's Back-DROP lump sum.

Upon the death of a member who selected the maximum option pursuant to R.S. 11:1423, the member's named beneficiary or, if none, the member's estate shall receive the deceased member's remaining contributions, less the Back-DROP benefit amount. Upon the death of a member who selected Option 1 pursuant to R.S. 11:1423, the member's named beneficiary or, if none, the member's estate, shall receive the member's annuity savings fund balance as of the member's date of retirement reduced by the portion of the Back-DROP account balance and previously paid retirement benefits that are attributable to the member's annuity payments as provided by the annuity savings fund.

Excess Benefit Plan

Under the provisions of this excess benefit plan, a member may receive a benefit equal to the amount by which the member's monthly benefit from LARS has been reduced because of the limitations of Section 415 of the Internal Revenue Code.

***Contributions***

Contributions for all members are established by statute at 8.0% of earned compensation. The contributions are deducted from the member's salary and remitted by the participating agency.

NOTE 17- PENSION PLAN (continued)

*Contributions (continued)*

Administrative costs of LARS are financed through employer contributions. According to state statute, contributions for all employers are actuarially determined each year. Employer contributions were 8.00% of members' earnings for the year ended September 30, 2021.

LARS also receives one-fourth of one percent of the property taxes assessed in each parish of the state as well as a state revenue sharing appropriation. According to state statute, in the event that contributions for ad valorem taxes and revenue sharing funds are insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by the Public Retirement System's Actuarial Committee. Although the direct employer actuarially required contribution for the fiscal year ended September 30, 2021 was 2.85%, the actual employer contribution rate for the fiscal year ended September 30, 2021 was 8.00%. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set one year prior to the year effective.

The Assessor's contributions to the plan for the years ended December 31, 2021, 2020, and 2019 were \$105,778; \$116,649; and \$120,993; respectively. In 2021, 2020, and 2019, the Assessor elected to make the required contributions of plan members in lieu of a pay raise. The contributions made on behalf of eligible employees in 2021, 2020, and 2019 were \$50,234, \$58,234 and \$60,496 respectively, and were equal to the required contributions for each year.

The Assessor recognized revenue of \$225,722 equal to the amount of contributions made by non-employer contributing entities.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

At December 31, 2021, the Assessor reported an asset of \$496,812 for its proportionate share of the net pension asset. The net pension asset was measured as of September 30, 2021 and the total pension assets used to calculate the net pension obligation was determined by an actuarial valuation performed as of that date. The Assessor's proportion of the net pension liability was based on a projection of the Assessor's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At September 30, 2021, the Assessor's proportion was 1.511167%, which was an increase of 0.093762% from its proportion measured as of September 30, 2020.

For the year ended December 31, 2021, the Assessor recognized a net pension expense of \$22,820.

NOTE 17- PENSION PLAN (continued)

*Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Relate to Pensions (continued)*

At December 31, 2021, the Assessor reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 39,739	\$ 132,121
Changes of assumptions	515,588	-
Net difference between projected and actual earnings on pension plan investments	-	791,443
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,223	14,061
Employer contributions subsequent to the measurement date	<u>8,851</u>	<u>-</u>
	<u>\$ 565,401</u>	<u>\$ 937,625</u>

The \$8,851 reported as deferred outflows of resources related to pensions resulting from the Assessor's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending December 31,	
2022	\$ (79,279)
2023	(83,799)
2024	(146,032)
2025	(108,296)
2026	<u>36,331</u>
Total	<u>\$(381,075)</u>

NOTE 17- PENSION PLAN (continued)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of September 30, 2021 as follows:

Actuarial Cost Method	Entry Age Normal
Amortization Approach	Closed
Actuarial Assumptions: Expected Remaining Service Lives	6 years
Investment Rate of Return	5.50%, net of pension plan investment expense, including inflation
Inflation Rate	2.10%
Salary Increases	5.25%
Annuitant and beneficiary mortality	Pub-2010 Public Retirement Plans Mortality Table for General Healthy Retirees multiplied by 120% with full generational projection using the appropriate MP-2019 improvement scale.
Active Members mortality	Pub-2010 Public Retirement Plans Mortality Table for General Healthy Retirees multiplied by 120% with full generational projection using the appropriate MP-2019 improvement scale.
Disabled Lives Mortality	Pub-2010 Public Retirement Plans Mortality Table for General Healthy Retirees multiplied by 120% with full generational projection using the appropriate MP-2019 improvement scale.
Retiree Cost of Living Increases	The present value of future retirement benefits is based on benefits currently being paid by the Fund includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

With the exception of mortality, the actuarial assumptions used in the September 30, 2021 valuation were based on the results of an actuarial experience study for the period October 1, 2014 through September 30, 2020, unless otherwise specified. In cases where benefit structures were changed after the study period, assumptions were based on estimates of future experience.

NOTE 17- PENSION PLAN (continued)

Discount Rate

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of September 30, 2021, are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	7.50%
International equity	8.50%
Domestic bonds	2.50%
International bonds	3.50%
Real estate	4.50%
Alternative Assets	5.87%

The long-term expected rate of return selected by LARS for the measurement period ended September 30, 2021 was 5.50%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from the participating employers and non-employer contributing entities will be made at actuarially determined contribution rates calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on these assumptions and the other assumptions and methods as specified, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. Thus, the discount rate used to measure the total pension liability was 5.50%.

NOTE 17- PENSION PLAN (continued)

**Sensitivity to Changes in Discount Rate**

The following presents the Assessor's proportionate share of the net pension liability using the discount rate 5.50%, as well as what the Assessor's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (4.5%) or one percentage point higher (6.5%) than the current rate (assuming all other assumptions remain the same):

	1% Decrease ( <u>4.50%</u> )	Current Discount Rate ( <u>5.50%</u> )	1% Increase ( <u>6.50%</u> )
Assessor's proportionate share Of the net pension liability	\$ <u>380,990</u>	\$( <u>496,812</u> )	\$( <u>1,242,105</u> )

**Payables to the Pension Plan**

The Assessor did not report any accrued liabilities payable to the System at year end.

The Louisiana Assessors' Retirement Fund and Subsidiary has issued a stand-alone audit report on their financial statements for the year ended September 30, 2021. Access to the report can be found on the Louisiana Legislative Auditor's website, [www.lila.la.gov](http://www.lila.la.gov), or by contacting the Louisiana Assessors' Retirement Fund, Post Office Box 14699, Baton Rouge, Louisiana 70898.

**LOUISIANA CLERK OF COURT RETIREMENT AND RELIEF FUND**

***Pension Plan***

The St. Mary Parish Clerk of Court contributes to the Louisiana Clerks of Court Retirement and Relief Fund, a cost sharing multiple-employer defined benefit pension plan controlled and administered by a separate board of trustees (LCCRRF). LCCRRF was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:1501 for eligible employees of the clerk of the supreme court, each of the district courts, each of the courts of appeal, each of the city and traffic courts in cities having a population in excess of four hundred thousand at the time of entrance into LCCRRF, the Louisiana Clerks' of Court Association, the Louisiana Clerks of Court Insurance Fund, and the employees of LCCRRF.

## NOTE 17- PENSION PLAN (continued)

### Retirement Benefits

A member or former member shall be eligible for regular retirement benefits upon attaining 12 or more years of credited service, attaining the age of 55 years (age 60 if hired on or after January 1, 2011), and terminating employment. Regular retirement benefits, payable monthly for life, is equal to 3% percent of the member's monthly average final compensation multiplied by the number of years of credited service, not to exceed 100% of the monthly average final compensation. The retirement benefit accrual rate is increased to 3½% for all service credit accrued after June 30, 1999 (for members hired prior to January 1, 2011). For members hired before July 1, 2006 and who retire prior to January 1, 2011, monthly average final compensation is based on the highest 36 consecutive months, with a limit increase of 10% in each of the last three years of measurement. For members hired after July 1, 2006, monthly average final compensation is based on the highest compensated 60 consecutive months, or successive joined months if service was interrupted, with a limit increase of 10% in each of the last five years of measurement. For members who were employed prior to July 1, 2006 and who retire after December 31, 2010, the period of final average compensation is 36 months plus the number of whole months elapsed since January 1, 2011, not to exceed 60 months.

### Disability Benefits

Disability benefits are awarded to active members who are totally and permanently disabled as a result of injuries sustained in the line of duty or to active members with 10 or more years of credible service who are totally disabled due to any cause. A member who is officially certified as totally or permanently disabled by the State Medical Disability Board will be paid monthly disability retirement benefits equal to the greater of forty percent of their monthly average final compensation or 75% of their monthly regular retirement benefit computed as per R.S. 11:1521 (C).

### Survivor Benefits

If a member who has less than five years of credited service dies, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option factors used as if the member had continued in service to earliest normal retirement age. Benefit payments are to commence on the date a member would have first become eligible for normal retirement assuming continued service until that time. In lieu of a deferred survivor benefit, the surviving spouse may elect benefits payable immediately with benefits reduced 1/4 of 1% for each month by which payments commence in advance of member's earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children shall be paid 1/2 of the member's accrued retirement benefit in equal shares. Upon the death of any former member with 12 or more years of service, automatic Option 2 benefits are payable to the surviving spouse with payments to commence on the member's retirement eligibility date. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.



NOTE 17- PENSION PLAN (continued)

Deferred Retirement Option Plan

In lieu of terminating employment and accepting a service allowance, any member of LCCRRF who is eligible for a service retirement allowance may elect to participate in the Deferred Retirement Option Plan (DROP) for up to thirty-six months and defer the receipt of benefits. Upon commencement of participation in the plan, active membership in LCCRRF terminates and the participant's contributions cease; however, employer contribution continue. Compensation and creditable service remain as they existed on the effective date of commencement of participation in the plan.

The monthly retirement benefits that would have been payable, had the member elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan account.

Upon termination, the member receives a lump sum payment from the DROP fund equal to the payments made to that fund on his behalf or a true annuity based in his account (subject to approval by the Board of Trustees). The monthly benefit payments that were being paid into the DROP fund are paid to the retiree and an additional benefit based on his additional service rendered since termination of DROP participation is calculated using the normal method of benefit computation. Prior to January 1, 2011, the average compensation used to calculate the additional benefit is that used to calculate the original benefit unless his period of additional service is at least 36 months. Effective January 1, 2011, the average compensation for members whose additional service is less than 36 months is equal to the lesser amount used to calculate his original benefit or the compensation earned in the period of additional service divided by the number of months of additional service. For former DROP participants who retire after December 30, 2010, the period used to determine final average compensation for post-DROP service is 36 months plus the number of whole months elapsed from January 1, 2011 to the date of DROP entry. In no event can the entire monthly benefit amount paid to the retiree exceed 100% of the average compensation used to compute the additional benefit. If a participant dies during the period of participation in the program, a lump sum payment equal to his account balance is paid to his named beneficiary or, if none, to his estate.

Cost of Living Adjustments

The Board of Trustees is authorized to grant retired members and widows of members who have been retired for at least one full calendar year an annual cost of 2.5% of their benefit (not to exceed \$40 per month), and all retired members and widows who are 65 years of age or older a 2% increase in their original benefit (or their benefit as of October 1, 1977, if they retired prior to that time). In order to grant the 2.5% COLA, the increase in the consumer price index must have exceeded 3% since the last COLA granted. In order for the Board to grant either of these increases, the Fund must meet certain other criteria as detailed in the Louisiana statute relating to funding status. In lieu of granting the above cost of living increases, Louisiana statutes allow the Board to grant a cost of living increase where the benefits shall be calculated using the number of years of service at retirement or at death plus the number of years since retirement or death multiplied by the cost of living amount which cannot exceed \$1.

NOTE 17- PENSION PLAN (continued)

***Employer Contributions***

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2020, the actual employer contribution rate was 19.00%.

***Non-employer Contributions***

In accordance with state statute, LCCRRF receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, non-employer contributions revenue for the year ended June 30, 2021 was \$86,514.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources***

At June 30, 2021, the Clerk of Court reported liabilities in its government-wide financial statements of \$1,798,423 for its proportionate share of the net pension liabilities of LCCRRF. The net pension liabilities were measured as of June 30, 2020 and the total pension liability used to calculate the net pension obligation was determined by separate actuarial valuations performed as of that date. The Clerk of Court's proportion of the net pension liability was based on a projection of the Clerk of Court's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2020, the Clerk of Court's proportional share of LCCRRF was 0.747516%, which was a decrease of 0.003585% from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the Clerk of Court recognized a net pension expense of \$315,480 in its governmental activities.

At June 30, 2021, the Clerk of Court reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 22,471	\$22,246
Changes of assumptions	159,505	
Net difference between projected and actual earnings on pension plan investments	385,447	
Changes in proportion and differences between employer contributions and proportionate share of contributions		81,620
Employer contributions subsequent to the measurement date	153,594	-
	<u>\$ 721,017</u>	<u>\$103,866</u>

NOTE 17- PENSION PLAN (continued)

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continue)***

The \$153,594 reported as deferred outflows of resources related to pensions resulting from Clerk of Court contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year</u>	
2022	\$92,588
2023	146,270
2024	123,313
2025	<u>101,386</u>
	<u>\$463,557</u>

**Actuarial Assumptions**

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2021 are as follows:

Valuation Date	June 30, 2020
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.75% (Net of investment expense, including Inflation)
Projected Salary Increases	1-5 years of service – 6.2% 5 years or more – 5%
Mortality Rates	Pub-2010 Public Retirement Plans multiplied by 120%. Mortality Table with full generational Projection using the appropriate MP-2019 Improvement scale.
Expected Remaining Service lives	5 years
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

NOTE 17- PENSION PLAN (continued)

Actuarial Assumptions (continued)

The actuarial assumptions used are based on the assumptions used in the 2019 actuarial funding valuation which (with the exception of mortality) were based on results of an actuarial experience study for the period July 1, 2009 through June 30, 2014, unless otherwise specified. In cases where benefit structures were changed after the experience study period, assumptions were based on future experiences.

The mortality rate assumption used was verified by combining data for this plan with three other statewide plans which have similar workforce composition in order to produce a credible experience. The aggregated data was collected over the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected real rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected rate of return was 6.18%, for the year ended June 30, 2020.

The best estimates of geometric real rates of return for each major asset class included in the LCCRRF's target asset allocation as of June 30, 2019 is summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income:		
Domestic Bonds	20.00%	2.50%
International Bonds		3.50%
Domestic Equity:	33.00%	7.50%
International Equity:	27.00%	8.50%
Real Estate	10.00%	4.50%
Hedge Funds	10.00%	6.59%
	<u>100.00%</u>	

NOTE 17- PENSION PLAN (continued)

**Discount Rate**

The discount rate used to measure the total pension liability was 6.75% which was unchanged from the rate used as of July 30, 2019. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Board of Trustees and the Public Retirement System's Actuarial Committee (PRSAC), taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine to total pension liability.

**Sensitivity to Changes in Discount Rate**

The following presents the net pension liability of the participating employers calculated using the discount rate 6.75%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.75% or one percentage point higher 7.75% than the current rate.

	Changes in Discount Rate 2020		
	1% Decrease <u>5.75%</u>	Current Discount Rate <u>6.75%</u>	1% Increase <u>7.75%</u>
Net Pension Liability	\$ 2,509,673	\$ 1,798,423	\$1,198,927

**Payables to the Pension Plan**

The Clerk did not report any accrued liabilities payable to the System at year end.

The Louisiana Clerks' of Court Retirement and Relief Fund of Louisiana has issued a standalone audit report on their financial statements for the year ended June 30, 2020. Access to the report can be found on the Louisiana Legislative Auditor's website, [www.la.gov](http://www.la.gov).

**STATE OF LOUISIANA'S FIREFIGHTERS' RETIREMENT SYSTEM**

***Plan Description***

Fire Protection Districts No. 3 and in prior years, Fire Protection District No. 7 contributed to the Firefighters' Retirement System (FRS), a cost-sharing multiple-employer plan administered by a separate board of trustees. The system provides retirement, disability, and death benefits to plan members and beneficiaries.

***Eligibility***

Membership in the System is a condition of employment for any full-time firefighters who earn at least \$375 per month and are employed by any municipality (except Baton Rouge), parish (except Orleans), or fire protection district of the State of Louisiana in addition to employees of the Firefighters' Retirement System. The System provides retirement benefits for their members.

## NOTE 17- PENSION PLAN (continued)

Any person who becomes an employee as defined in RS 11:2252 on and after January 1, 1980 shall become a member as a condition of employment. No person who has reached fifty or over shall become a member unless it is due to a merger or unless the System received an application for membership before turning fifty. No person who has not attained the age of eighteen years shall become a member of the system.

Any person who has retired from service under any retirement system or pension fund maintained basically for public officers and employees of the state, its agencies or political subdivisions, and who is receiving retirement benefits therefrom may become a member of this System, provided the person meets all other requirements for membership. Service credit from the retirement system or pension plan from which the member is retired shall not be used for reciprocal recognition of service with this System, or for any other purpose in order to attain eligibility or increase the amount of service credit in this System

### ***Benefits Provided***

#### Retirement Benefits

Employees with 20 or more years of service who have attained age 50, or employees who have 12 years of service who have attained age 55, or 25 years of service at any age are entitled to annual pension benefits equal to 3.333% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity.

If employees terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated benefits attributable to their employer's contributions.

Benefits are payable over the employees' lives in the form of a monthly annuity. An employee may elect an unreduced benefit or any of seven options at retirement.

#### Disability Benefits

A member who acquires a disability, and who files for disability benefits while in service, and who upon medical examination and certification as provided for in Title 11, is found to have a total disability solely as the result of injuries sustained in the performance of his official duties, or for any cause, provided the member has at least five years of creditable service and provided that the disability was incurred while the member was active contributing member in active service, shall be entitled to disability benefits under the provisions of R.S. 11:2258(B).

#### Death Benefits

Benefits shall be payable to the surviving eligible spouse or designated beneficiary of a deceased member as specified in R.S. 11:2256(B) & (C).

#### Deferred Retirement Option Plan.

After completing 20 years of creditable service and age 50 or 25 years at any age, a member may elect to participate in the deferred retirement option plan (DROP) for up to 36 months.

NOTE 17- PENSION PLAN (continued)

Upon commencement of participation in the deferred retirement option plan, employer and employee contributions to the System cease. The monthly retirement benefit that would have been paid by the System is paid into the deferred retirement option plan account. Upon termination of employment, a participant in the program shall receive, at his option, a lump-sum payment from the account or an annuity based on the deferred retirement option plan account balance in addition to his regular monthly benefit.

Deferred Retirement Option Plan

If employment is not terminated at the end of the 36 months, the participant resumes regular contributions to the System. No payments may be made from the deferred retirement option plan account until the participant retires.

Initial Benefit Option Plan.

Effective June 16, 1999, members eligible to retire and who do not choose to participate in DROP may elect to receive, at the time of retirement, an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. Such amounts may be withdrawn or remain in the IBO account earning interest at the same rate as the DROP account.

Cost of Living Adjustments (COLAs)

The board of trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of up to 3% of their current benefit, and all retired members and widows who are 65 years of age and older a 2% increase in their original benefit. In order for the board to grant either of these increases, the System must meet certain criteria detailed in the statute related to funding status and interest earnings.

NOTE 17- PENSION PLAN (continued)

***Contributions***

Employer contributions are actuarially determined each year. For the year ended June 30, 2021, employer and employee contributions for members above the poverty line were 32.25% and 10.0%, respectively. The employer and employee contribution rates for those members below the poverty line were 34.25% and 8.00%, respectively.

***Non-Employer Contributions***

The System receives insurance premium assessments from the State of Louisiana. The assessment is considered support from a non-employer contribution entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions were recognized as revenue during the year ended June 30, 2021 and were excluded from pension expense. Non-employer contributions received by the Districts during the year ended June 30, 2021 was \$19,511, District 7 received none.

***Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Relate to Pensions***

At September 30, 2021, the District 3 and 7 reported a liability of \$242,038 and \$0, respectively, for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2021, District 3's and 7's proportion was 0.068298% and 0%, which was an decrease of 0.018261% and 0% from its proportion measured as of June 30, 2020, respectively.

For the year ended September 30, 2021, District 7 recognized a pension benefit of \$18,733 while District 3 recognized a pension expense of \$56,798.

***Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Relate to Pensions(continue)***

At September 30, 2021, Districts 3 and 7 reported as deferred outflows of resources and deferred inflows of resources related to pensions are estimated to be recognized in pension expense as follows:



NOTE 17- PENSION PLAN (continued)

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	-	\$ 21,736	-	-
Change of assumptions	\$ 52,448		-	-
Net difference between projected and actual investment earnings on pension plan investments	3,454	146,883	-	-
Change in proportion and differences between the District's contributions and proportionate share of contributions	51,740	149,410	-	\$ 11,617
District's contributions subsequent to the measurement date	<u>17,026</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 124,668</u>	<u>\$ 318,029</u>	<u>-</u>	<u>\$ 11,617</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30:	<u>Fire District 3</u>	<u>Fire District 7</u>
2022	\$ 26,391	\$ (11,617)
2023	35,765	
2024	9,998	
2025	(6,062)	
2026	<u>3,426</u>	<u>-</u>
Total	<u>\$ 69,518</u>	<u>\$ (11,617)</u>

Actuarial Assumptions

The actuarial assumptions used in the June 30, 2021 valuation were based on the assumptions used in the June 30, 2019 actuarial funding valuation, and were based on results of an actuarial experience study for the period July 1, 2009 – June 30, 2014. In cases where benefit structures were changed after the study period, assumptions were based on estimates of future experience.

NOTE 17- PENSION PLAN (continued)

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2021, are as follows:

Valuation Date	June 30, 2021
Actuarial Cost Method	Entry Age Normal
Estimated Remaining Service Life	7 years
Investment Rate of Return	6.90% per annum (net of fees)
Inflation Rate	2.500% per annum
Salary Increases	Vary from 14.10% in the first two years of service to 5.20 after 3 years or more service
Cost of Living Adjustments	Only those previously granted

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. The RP-2000 Combined Healthy with Blue Collar Adjustment Sex Distinct Tables projected to 2031 using Scale AA were selected for employee, annuitant, and beneficiary mortality. The RP-2000 Disabled Lives Mortality Table set back five years for males and set back three years for females was selected for disabled annuitants. Setbacks in these tables were used to approximate mortality improvement.

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected nominal rate of return was 7.94% as of June 30, 2021.

NOTE 17- PENSION PLAN (continued)

**Actuarial Assumptions (continued)**

Best estimates of real rates of return for each major asset class included in FRS' target asset allocation as of June 30, 2021 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Real Rates of Return</u>
Equity:		
U.S. Equity	27.50%	5.86%
Non-U.S. Equity	11.50%	6.44%
Global Equity	10.00%	6.43%
Emerging Market Equity	7.00%	8.64%
Fixed Income		
US Cored Fixed Income	18.00%	.97%
US Tips	3.00%	.40%
Emerging Debt	5.00%	2.75%
Alternatives:		
Real Estate	6.00%	5.31%
Private Equity	9.00%	9.53%
Real Assets	3.00%	
Multi-Asset Strategies:		
Global Tactical Asset	.00%	4.17%
Risk Parity	00%	4.17%
	100.00%	

**Discount Rate**

The discount rate used to measure the total pension liability was 6.90%, a decrease from 0.10%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate**

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.90%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.00% or one percentage point higher 8.00% than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
	(5.90%)	(6.90%)	(7.90%)
District 3	\$464,332	\$242,038	\$56,647

NOTE 18 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

**Payables to the Pension Plan**

Fire Protection District No. 3 reported accrued liabilities in the amount of \$11,286 payable to the System at year end.

Firefighters' Retirement System issued a stand-alone audit report on its financial statements for the year ended June 30, 2020. Access to the audit report can be found on the System's website: [www.lafirefightersret.com](http://www.lafirefightersret.com) or on the Office of Louisiana Legislative Auditor's official website: [www.lla.state.la.us](http://www.lla.state.la.us).

*Plan Descriptions.* The Council and three component units have other postemployment benefit plans which provide certain continuing health care or life insurance benefits for its retired employees.

The Council's OPEB plan (St. Mary Parish's OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Council for the benefit of its retirees. The authority to establish and/or amend the obligation of the employer, employees, and retirees rests with the Council.

The St. Mary Assessor's (Assessor) plan is a single-employer defined benefit healthcare plan administered by the Insurance Committee of the Assessors' Fund dba Louisiana Assessors' Association. The Insurance Committee of the Assessor's Insurance Fund has the authority to establish and amend the benefit provisions of the plan. This plan issues a publicly available financial report.

The St. Mary Parish Clerk of Court's (Clerk of Court) OPEB Plan is provided through the Louisiana Clerks of Court Insurance Trust ("LCCIT"), a multiple-employer healthcare plan administered by the Louisiana Clerks of Court Association. Louisiana Revised Statute §13:783 grants the authority to establish and amend the benefit terms and financing requirements. The premium rates are established and may be amended by the LCCIT board of trustees, with the Clerk of Court determining the contribution requirements of the retirees.

The St. Mary Sales and Use Tax Department's (Sales Tax Dept.) OPEB plan (the Sales Tax Department OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Sales Tax Dept. The authority to establish and/or amend the obligation of the employer, employees, and retirees rests with both the Sales Tax Dept. and the Council.

None of these plans have accumulated assets in a trust that meets the criteria in Paragraph 4 of GASB 75 – *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

*Benefits Provided.* Benefit terms of the OPEB Plans provide payment of retirees' health insurance premiums or supplemental health insurance premiums for Medicare eligible retirees.

The Council and Sales Tax Dept.'s OPEB plans provide for 100% of retiree premiums as well as 60% of health insurance premiums or supplemental health insurance premiums for the spouses of living and deceased retirees

The Assessor's OPEB plan provides for 50% of retiree premiums for medical and dental benefits.

NOTE 18 -- POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

*Plan Descriptions.* The Council and three component units have other postemployment benefit plans which provide certain continuing health care or life insurance benefits for its retired employment entities.

The Council's OPEB plan (St. Mary Parish's OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Council for the benefit of its retirees. The authority to establish and/or amend the obligation of the employer, employees, and retirees rests with the Council.

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The St. Mary Parish Clerk of Court's (Clerk of Court) OPEB Plan is provided through the Louisiana Clerks of Court Insurance Trust ("LCCIT"), a multiple-employer healthcare plan administered by the Louisiana Clerks of Court Association. Louisiana Revised Statute §13:783 grants the authority to establish and amend the benefit terms and financing requirements. The premium rates are established and may be amended by the LCCIT board of trustees, with the Clerk of Court determining the contribution requirements of the retirees.

The St. Mary Sales and Use Tax Department's (Sales Tax Dept.) OPEB plan (the Sales Tax Department OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Sales Tax Dept. The authority to establish and/or amend the obligation of the employer, employees, and retirees rests with both the Sales Tax Dept. and the Council.

None of these plans have accumulated assets in a trust that meets the criteria in Paragraph 4 of GASB 75 – *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

*Benefits Provided.* Benefit terms of the OPEB Plans provide payment of retirees' health insurance premiums or supplemental health insurance premiums for Medicare eligible retirees.

The Council and Sales Tax Dept.'s OPEB plans provide for 100% of retiree premiums as well as 60% of health insurance premiums or supplemental health insurance premiums for the spouses of living and deceased retirees

The Assessor's OPEB plan provides for 50% of retiree premiums for medical and dental benefits.

**NOTE 18 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)**  
(continued)

The Clerk of Court provides medical, dental, vision, and life insurance benefits for retirees and their dependents. The benefit terms provide for payment of 100% of retiree pre-Medicare health. Medicare Supplement, vision, and dental insurance premiums. The plan also provides for payment of 100% of retiree life insurance payments.

*Employees covered by benefit terms.* At December 31, 2021, the following employees were covered by benefit terms:

	<u>Council</u>	<u>Assessor</u>	<u>Clerk of Court</u>	<u>Sales Tax Dept.</u>
Inactive employees or beneficiaries currently receiving benefit payments	68	7	15	3
Inactive employees entitled do but yet receiving benefit payments	-	-	-	-
Active employees	170	12	15	8
<b>Total</b>	<b>238</b>	<b>19</b>	<b>30</b>	<b>11</b>

**Total OPEB Liability**

*Total OPEB Liability.*

The total OPEB liabilities at year end are as follows:

<u>Council</u>	<u>Assessor</u>	<u>Clerk of Court</u>	<u>Sales Tax Dept</u>
\$21,268,610	\$6,852,519	\$3,668,075	\$1,719,959

*Assumptions and other inputs* – The total OPEB liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

	<u>Council</u>	<u>Assessor</u>	<u>Clerk of Court</u>	<u>Sales Tax Dept.</u>
Inflation	2.60%	2.00%	2.40%	2.50%
Salary Increases	4%	3%	3.25%	4%
Discount Rate	2.06%	2.06%	1.92%	2.12%
Healthcare cost trend rates				
Medical	5.5% flat	5.40% to 6.40%	4.95% increasing to 5%	5.1% increasing to 5.7%
Dental	-	-	0% decreasing to 3%	-
Vision	-	-	3%	-
Valuation date	December 31, 2021	January 1, 2020	June 30, 2021	December 31, 2021

**NOTE 18 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)**  
(continued)

*Discount rate*—The discount rates for the Council, Sales Tax Dept., and Assessor are based on the average of the Bond Buyers’ 20 year General Obligation Municipal bond index as of December 31, 2021. The discount rate for the Clerk of Court is based on the Fidelity General Obligation AA 20-Year Yield at June 30, 2019.

*Mortality*—Mortality rates for the Council and were based on the RP-2000 Table with projection with 50%/50% unisex blend. Mortality rates for the Assessor for healthy retirement were based on Sex distinct Pub-2010 General Mortality, projected generationally using Scale MP-2019. Mortality rates for the Clerk of Court were based on the PubG.H-2010 Healthy Annuitant mortality table, Generational with Projection Scale MP-2018 for males or females, as appropriate. Life expectancies for the Sales Tax Dept. were based on the 2015 United States Life Tables for Males and for Female mortality tables from the United States of America’s Social Security Administration.

**Changes in Total OPEB Liability**

	<u>Council</u>	<u>Assessor</u>	<u>Clerk of Court</u>	<u>Sales Tax Dept.</u>
Balance at December 31, 2020	\$ 19,622,427	\$ 6,607,804	\$ 3,556,026	\$ 1,593,954
Changes for the year				
Service cost	639,600	116,712	47,461	130,052
Interest	409,315	141,372	86,695	63,758
Differences between expected and actual experience	1,030,559		(18,219)	(166,871)
Changes in assumptions	196,511	99,191	125,938	126,005
Benefit payments	<u>(630,202)</u>	<u>(112,560)</u>	<u>(129,826)</u>	<u>(26,939)</u>
Net changes	<u>1,645,783</u>	<u>244,715</u>	<u>(112,049)</u>	<u>126,005</u>
Balance at December 31, 2021	<u>\$ 21,268,210</u>	<u>\$ 6,852,519</u>	<u>\$ 3,668,075</u>	<u>\$ 1,719,959</u>

*Changes of Assumptions.* Changes of assumptions for the Council reflect a change in discount rate from 2.94% at December 31, 2019 to a rate of 2.12% at December 31, 2020. Changes in assumptions for the Sales Tax Dept. reflect a change in discount rate from 2.74% at December 31, 2019 to a rate of 2.12% at December 31, 2020, in addition to other actuarial assumptions detailed in the Sales Tax Dept.’s separately-issued report. Changes of assumptions for the Clerk of Court reflect a change in discount rate from 3.13% at June 30, 2019 to a rate of 2.45% at June 30, 2020. Changes of assumptions for the Assessor reflect changes of actuarial assumptions detailed in the plan’s publicly-available financial report.

NOTE 18 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)  
 (continued)

*Sensitivity of the total OPEB liability to changes in the discount rate* – The following presents the OPEB liabilities of the Council and its component units, as well as what these OPEB liabilities would be if they were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease <u>(1.06%)</u>	Current Discount Rate <u>(2.06%)</u>	1% Increase <u>(3.06%)</u>
Council	\$ 25,703,765	\$ 21,268,210	\$ 17,844,533
Sales Tax Dept.	1,887,791	1,719,959	1,555,643
Assessor	8,281,197	6,852,519	5,745,512

	1% Decrease <u>(0.92%)</u>	Current Discount Rate <u>(1.92%)</u>	1% Increase <u>(2.92%)</u>
Clerk of Court	\$ 4,235,749	\$ 3,668,075	\$ 3,139,878

*Sensitivity of the total OPEB liability to changes in healthcare cost trend rates* – The following presents the OPEB liabilities of the primary government and its component units, as well as what these OPEB liabilities would be if they were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare trend rates:

	1% Decrease <u>(4.50%)</u>	Current Trend Rate <u>(5.50%)</u>	1% Increase <u>(6.50%)</u>
Council	\$ 18,275,197	\$ 21,268,210	\$ 25,181,038

	1% Decrease <u>(4.10% to 4.70%)</u>	Current Trend Rate <u>(5.10% to 5.70%)</u>	1% Increase <u>(6.10% to 6.70%)</u>
Sales Tax Dept.	\$ 1,472,615	\$ 1,719,959	\$ 2,018,565

	1% Decrease <u>(3.95% to 4.00%)</u>	Current Trend Rate <u>(4.95% to 5.00%)</u>	1% Increase <u>(5.95% to 6.00%)</u>
Clerk of Court	\$ 3,274,000	\$ 3,668,075	\$ 4,160,957

	1% Decrease <u>(4.40% to 5.40%)</u>	Current Trend Rate <u>(5.40% to 6.40%)</u>	1% Increase <u>(6.40% to 7.40%)</u>
Assessor	\$ 5,707,559	\$ 6,852,519	\$ 8,349,890



NOTE 18 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)  
(continued)

*OPEB Expense and Deferred Outflows of Resources Related to OPEB*

For the year ended December 31, 2021, the Council the entities recognized OPEB expense as follows.

<u>Council</u>	<u>Assessor</u>	<u>Clerk of Court</u>	<u>Sales Tax Dept</u>
\$1,005,285	\$815,873	\$38,078	\$126,005

At December 31, 2020, the Council reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Council</u>	<u>Sales Tax Dept.</u>	<u>Clerk of Court</u>	<u>Assessor</u>
<b>Deferred Outflows</b>				
Difference between expected and actual experience	1,471,762		125,830	\$ 23,522
Changes in assumptions	4,115,253		285,462	930,773
Contributions subsequent to the m	-	\$ 29,953	-	-
<b>Total</b>	<u>\$ 5,587,015</u>	<u>\$ 29,953</u>	<u>\$ 411,292</u>	<u>\$ 954,295</u>
<b>Deferred Inflows</b>				
Difference between expected and actual experience	\$ (3,057,438)		\$ 100,325	
Changes in Assumptions	(1,107,350)	-	854,941	-
<b>Total</b>	<u>\$ (4,164,788)</u>	<u>\$ -</u>	<u>\$ 955,266</u>	<u>\$ -</u>

Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>Council</u>	<u>Sales Tax Dept.</u>	<u>Clerk of Court</u>	<u>Assessor</u>
<b>Years ending December 31:</b>				
2022	(43,630)		(96,078)	513,162
2023	(43,630)		(96,079)	330,261
2024	(43,630)		(96,079)	97,745
2025	608,723		(127,869)	13,127
2026			(127,869)	
Thereafter	581,086			

## NOTE 19 - COMMITMENTS

In late 2016, the Council renewed an agreement with the Belle of Orleans, LLC (Belle), a riverboat casino approved by parish voters to be berthed in and operate in Amelia, Louisiana, as the Amelia Belle. In lieu of the Council imposing an admission fee upon the Belle's patrons, the Belle has agreed to pay fees to the Council based upon a percentage of its net gaming proceeds for a period of ten years. Presently, the fee is \$1,400,000 annually.

In 2011, the Council was awarded a federal grant for approximately \$19,500,000 to be funded and expended over ten years for various infrastructure and housing redevelopment and rehabilitation projects throughout the parish. The total amount spent on the projects through 2021 is approximately \$19,260,000. The Council will continue to conduct these projects in future years.

In 2021, the Council issued Revenue Bonds totaling \$20,000,000. The proceeds of these bonds are being used for improving roads, streets and bridges, and other improvements associated therewith. Through 2021 the Council has entered into approximately \$19.2 million in contracts for work related to these projects. Approximately \$18.3 million was spent on these projects through 2021. The Council will continue to conduct these projects in the future.

In 2019, the Council issued \$11,500,000 of GOMESA Revenue Bonds. The proceeds of the bond will be used for coastal restoration and other activities and endeavors permitted under the provisions of GOMESA. Through 2021 the Council has entered into approximately \$9.2 million in contracts for work related to fourteen projects. Approximately \$5.2 million was spent on these projects through 2021.

In 2020, the Council issued \$1.5 million of Sales Tax Bonds. The proceeds are being used to repair, waterproof and improvements Fairview Treatment Center building. Through 2021, the Council has entered into contracts for the \$1.5 million. Approximately \$770,000 was spent on this project through 2021.

In 2021, the Council issued \$1 million in taxable public improvement bonds for renovations and equipment purchases to improve the Parish's jail facilities. Through 2021, the Council has contracted for the \$1 million of these improvements. Approximately \$292,00 has been spent on these projects through 2021.

NOTE 20 - SOLID WASTE LANDFILL CLOSURE AND POST CLOSURE CARE COSTS

The Council provides for the collection and disposal of garbage through the operation of the Reduction and Transfer Fund, an enterprise fund. As part of this operation, a landfill composed of five areas is maintained. The operation of the landfill is subject to certain federal and state regulations. In 1989, the Council ceased operating and closed approximately 40 acres of the landfill which composed areas one and two.

Area 4 was permitted in 2002 and began operations in 2008, it includes approximately 65 acres and is the main portion of the Parish landfill currently in operation. Area 3A which totals approximately 7 acres is restricted to receiving construction waste and debris and has been used primarily for debris from storms. Area 3 covers approximately 40 acres, in 2008 it reached capacity and was capped on an interim basis, it is now available for additional use.

Since the Council accepted solid waste at the landfill site after October 1993, the Council will be responsible for meeting state and federal requirements on the portions of the landfill which operate after that time. Those requirements mandate not only rigid landfill closure requirements but also monitoring, remediation and containment requirements for thirty years after closure. For 2021 management, with the assistance of consulting engineers, has updated costs for closure of the landfill to be approximately \$12,780,000. In 2021 the costs for postclosure care, monitoring, and containment have been updated to be approximately \$3,500,000 (over thirty years). These updated costs for the current year are based upon inflationary factors.

GASB statement No. 18, which specifies the accounting method to be utilized by governments that operate landfills, became applicable to the Council's operations effective January 1, 1994. GASB No. 18 requires that landfills estimate the total cost of closure and post closure care. Further that the landfill recognize a portion of these estimated closure and postclosure costs over the operating life of the landfill. These closure and postclosure costs should be recognized as a liability and charged as an expense of operations of the landfill each year based upon the amount of landfill space utilized in that year as compared to the total available landfill space.

GASB No. 18 also requires that current costs be adjusted when changes in closure or post closure care plans or landfill operating conditions increase or decrease the estimated costs. In addition changes in estimated cost should also account for inflationary factors. The current year estimates are based upon the inflationary changes and resulted an estimated increase in landfill closure costs of approximately \$220,000 and in landfill post closure care costs of approximately \$60,000 for a total increase of approximately \$280,000 in ultimate landfill closure and post closure care costs over the life of the landfill. The Council recognized \$730,000 in landfill closure costs during the current year based upon the amount of landfill space used.

As of December 31, 2021, the Council has recognized \$9,090,000 as the total estimated closure and postclosure care costs based upon the actual utilization through yearend compared to estimated total available usable landfill space as follows: Area 3 - 88%, Area 3A - 36%, and Area 4 - 38%. This leaves approximately \$7,200,000 of estimated closure and postclosure care costs remaining to be recognized in future years. It is estimated that the landfill will reach its capacity in approximately 30 years at the current rate of use.

NOTE 20 - SOLID WASTE LANDFILL CLOSURE AND POST CLOSURE CARE COSTS (continued)

Estimated costs for closure and post closure are based on estimated costs at the current time and under the current regulations. Future changes in inflation, technology, or regulating requirements could cause these estimated costs to increase or decrease.

The Council meets the federal and state financial assurance requirements for operations of landfills, under the financial test or "self-insurance" method. The Council has set aside approximately \$4,840,000 in restricted assets for closure or post closure care costs, which is reported with restricted assets on the balance sheet of the Reduction and Transfer Fund.

NOTE 21 - RELATED PARTY

The Council received payment from the St. Mary Parish Sales Tax Department of approximately \$10,000 for office rental payments in 2021.

The Council made the following payments from the Wards 5 & 8 Sales Tax Fund during the year:

St. Mary Parish Recreation District No. 3	\$65,000
St. Mary Parish Recreation District No. 4	50,000
Wax Lake East Drainage District	5,273

The Council made a \$30,000 payment to St. Mary Parish Recreation No. 7 and a \$21,100 payment from St. Mary Parish Recreation No. 5, from the Wards 1,2,3,4,7 & 10 Sales Tax Fund during the year.

The Council made a payment from the Combined Sewer Construction Fund totaling \$50,407 to Water & Sewer Commission No. 4.

The Council made grant payments of \$250,000 to the Atchafalaya Golf Course during the year.

See Note 9 for the amounts payable to and receivable from Components at December 31, 2021.

## NOTE 22 - RISK MANAGEMENT AND CONTINGENCIES

The Council is exposed to various risks of loss related to torts, theft or damage to assets, errors and omissions, injuries to employees and natural disasters. The Council has purchased commercial insurance to protect against loss from most of these perils. In addition, the Council provides certain medical and health care to parish prisoners. The Council has entered into a "Health Services Agreement" with a Commercial Health Care provider to provide certain medical care to prisoners on an ongoing basis for a monthly fee (a portion of which is reimbursed to the Council by the Sheriff). However the Council is still responsible for the hospitalization and certain other serious medical problems of the prisoners. During 2021 the Council paid \$800,000 and was reimbursed \$256,000 by the Sheriff under this agreement. In 2021, the Council paid an additional \$31,000 for hospitalization or other serious medical care.

There are no significant reductions in insurance coverages from prior years in the Council's insurance.

Settlements in the prior three years have not exceeded insurance coverages.

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act of 1996. Audits of prior years have not resulted in any significant disallowed costs; however, grantor agencies may provide for further examinations.

The Council is subject to several lawsuits. The Council intends to vigorously defend itself against these claims. Management and its legal counsel cannot yet predict the outcome of these matters. However management believes the Council's ultimate liability, if any, after insurance company and third party reimbursements would be immaterial. Accordingly, no liability is recorded in these financial statements for these claims.

There are no significant reductions in insurance coverages from prior years in the Council's insurance.

Settlements in the prior three years have not exceeded insurance coverages.

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act of 1996. Audits of prior years have not resulted in any significant disallowed costs; however, grantor agencies may provide for further examinations.

The Council is subject to several lawsuits. The Council intends to vigorously defend itself against these claims. Management and its legal counsel cannot yet predict the outcome of these matters. However management believes the Council's ultimate liability, if any, after insurance company and third party reimbursements would be immaterial. Accordingly, no liability is recorded in these financial statements for these claims.

NOTE 23 – CONCENTRATIONS - Component Units

Hospital Service District No. 1 grants credit without collateral to its patients, most of whom are local residents and are insured under third-party payor agreements. The mix of receivables (net of allowances) from patients and third-party payors is as follows at year end:

Medicare	16%
Medicaid	23%
Commercial and other third -party payors	<u>61%</u>
	100%

The Hospital participates in the Medicare and Medicaid programs as a provider of medical services to program beneficiaries. The Hospital derived approximately 59% of its gross patient services revenue in 2021 from patients covered by the Medicare and Medicaid programs. The Hospital received total grant revenue, including operating and non-operating, of \$7,332,027 for 2021.

Receivables from the Medicare and Medicaid programs represent a concentrated credit risk for the Hospital District. The Hospital's management does not believe that there is a significant risk of loss associated with these programs. Various other payors, subject to differing economic conditions, do represent significant concentrated credit risks to the Hospital District. The Hospital's management continually monitors and adjusts its reserves and allowances associated with these receivables.

The Communication District's revenues are in the form of communications and cellular tax. The communications and cellular taxes accounted for approximately 95% of the District's total revenues.

The St. Mary Parish Tourist Commission receives 62% of its revenues from the Hotel-motel tax.

A substantial number of the remaining components rely upon ad valorem taxes to fund a significant portion of their operations.

NOTE 24 – SUBSEQUENT EVENTS

Effective on July 1, 2022, the Parish entered into a cooperative endeavor agreement with Odyssey House Louisiana, Inc. (OHL) to lease the facility, grounds, improvement, furniture, fixtures and equipment used in the operations of Fairview Treatment Center, the Drug Court, and the Claire House. OHL will use the leased facilities to operate the Center in accordance with the agreement.

As of July 1, 2022, the Parish no longer operates the Center or employs on a full time basis, the staff providing services of the Center.

REQUIRED SUPPLEMENTAL INFORMATION

**St. Mary Parish Council**  
**SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)**

Parochial Employees Retirement System of Louisiana (Plan A)  
as of December 31, 2014 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Sewerage District No. 5	Sewerage District No. 8	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	1.101947%	0.056614%	0.180284%	0.069040%	0.033060%	0.033032%	0.011699%	0.013888%	0.051340%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 301,282	\$ 15,479	\$ 49,291	\$ 18,876	\$ 9,038	\$ 9,031	\$ 3,199	\$ 3,797	\$ 14,037
Entity's covered-employee payroll	\$ 6,035,133	\$ 337,035	\$ 1,027,210	\$ 404,647	\$ 234,363	\$ 180,864	\$ 66,446	\$ 73,940	\$ 280,314
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	4.99%	4.59%	4.80%	4.66%	3.85%	4.99%	4.81%	5.14%	5.01%
Plan fiduciary net position as a percentage of the total pension liability	99.15%	99.15%	99.15%	99.15%	99.15%	99.15%	99.15%	99.15%	99.15%

Parochial Employees Retirement System of Louisiana (Plan A)  
as of December 31, 2015 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Sewerage District No. 5	Sewerage District No. 8	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	1.106930%	0.061322%	0.019039%	0.071476%	0.034240%	0.029362%	0.015524%	0.009329%	0.054509%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 2,913,768	\$ 161,417	\$ 501,172	\$ 188,145	\$ 90,117	\$ 77,289	\$ 40,864	\$ 24,557	\$ 143,463
Entity's covered-employee payroll	\$ 6,343,977	\$ 351,590	\$ 1,089,096	\$ 407,905	\$ 206,928	\$ 160,357	\$ 88,294	\$ 71,745	\$ 312,503
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	45.93%	45.91%	46.02%	46.12%	43.55%	48.20%	46.28%	34.23%	45.91%
Plan fiduciary net position as a percentage of the total pension liability	92.23%	92.23%	92.23%	92.23%	92.23%	92.23%	92.23%	92.23%	92.23%

Unaudited



**St. Mary Parish Council**  
**SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET) (continued)**

Parochial Employees Retirement System of Louisiana (Plan A)  
as of December 31, 2016 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	1.025232%	0.059870%	0.174292%	0.074065%	0.018758%	0.011712%	0.059151%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 2,041,589	\$ 123,303	\$ 358,957	\$ 152,538	\$ 69,890	\$ 24,121	\$ 121,822
Entity's covered-employee payroll	\$ 6,080,187	\$ 353,605	\$ 1,033,649	\$ 439,244	\$ 170,897	\$ 69,458	\$ 349,834
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	33.58%	34.87%	34.73%	34.73%	40.90%	34.73%	34.82%
Plan fiduciary net position as a percentage of the total pension liability	94.15%	94.15%	94.15%	94.15%	94.15%	94.15%	94.15%

Parochial Employees Retirement System of Louisiana (Plan A)  
as of December 31, 2017 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Water and Sewer Commission No 3	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	0.918222%	0.059651%	0.170961%	0.072431%	0.031885%	0.048356%	0.012122%	0.061480%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ (681,547)	\$ (44,276)	\$ (126,895)	\$ (53,762)	\$ (21,876)	\$ (35,892)	\$ (8,998)	\$ (45,387)
Entity's covered-employee payroll	\$ 5,724,217	\$ 370,690	\$ 1,050,608	\$ 445,821	\$ 184,210	\$ 281,668	\$ 71,859	\$ 410,368
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	-11.91%	-11.94%	-12.08%	-12.06%	-11.88%	-12.74%	-12.52%	-11.06%
Plan fiduciary net position as a percentage of the total pension liability	101.98%	101.98%	101.98%	101.98%	101.98%	101.98%	101.98%	101.98%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Unaudited

**St. Mary Parish Council**  
**SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)**

Parochial Employees Retirement System of Louisiana (Plan A)  
as of December 31, 2018 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	0.940278%	0.061646%	0.172357%	0.074332%	0.032792%	0.045057%	0.011763%	0.082447%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 4,173,289	\$ 273,607	\$ 764,982	\$ 329,912	\$ 145,545	\$ 199,979	\$ 52,208	\$ 365,929
Entity's covered-employee payroll	\$ 5,724,217	\$ 377,329	\$ 1,059,209	\$ 456,966	\$ 177,922	\$ 276,994	\$ 70,415	\$ 469,901
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	72.91%	72.51%	72.22%	72.20%	81.80%	72.20%	74.14%	77.87%
Plan fiduciary net position as a percentage of the total pension liability	88.86%	88.86%	88.86%	88.86%	88.86%	88.86%	88.86%	88.86%

Parochial Employees Retirement System of Louisiana (Plan A)  
as of December 31, 2019 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	0.092632%	0.068450%	0.175143%	0.072068%	0.033001%	0.051212%	0.010720%	0.087462%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 43,606	\$ 3,222	\$ 8,245	\$ 3,393	\$ 1,554	\$ 2,410	\$ 505	\$ 4,117
Entity's covered-employee payroll	\$ 5,434,112	\$ 434,030	\$ 1,110,543	\$ 456,966	\$ 189,979	\$ 324,719	\$ 68,013	\$ 520,557
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.80%	0.74%	0.74%	0.74%	0.82%	0.74%	0.74%	0.79%
Plan fiduciary net position as a percentage of the total pension liability	99.85%	99.80%	99.80%	99.89%	99.89%	99.89%	99.89%	99.85%

Unaudited

Parochial Employees Retirement System of Louisiana (Plan A)  
as of December 31, 2020 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	0.877335%	0.068540%	0.151905%	0.069410%	0.029607%	0.054663%	0.011748%	0.069430%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ (1,479,436)	\$ (117,223)	\$ (266,352)	\$ (121,704)	\$ (51,913)	\$ (95,847)	\$ (20,599)	\$ (121,740)
Entity's covered-employee payroll	\$ 5,144,082	\$ 446,062	\$ 1,022,831	\$ 463,588	\$ 170,807	\$ 365,095	\$ 78,469	\$ 490,600
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	-28.76%	-26.28%	-26.04%	-26.25%	-30.39%	-26.25%	-26.25%	-24.81%
Plan fiduciary net position as a percentage of the total pension liability	96.16%	104.00%	96.16%	104.00%	104.00%	104.00%	104.00%	104.00%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Unaudited

St. Mary Parish Council  
**SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)**

Parochial Employees Retirement System of Louisiana (Plan B)  
as of (The Plan Measurement Date)

	December 31, 2014		December 31, 2015		December 31, 2016		December 31, 2017		December 31, 2018		December 31, 2019		December 31, 2020		
	Water & Sewer Commission No. 4	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5
Entity's proportion of the net pension liability (asset)	0.590839%	0.609904%	0.377902%	0.595456%	0.331375%	0.542440%	0.343996%	0.631072%	0.331091%	0.547931%	0.290413%	0.538516%	0.254578%		
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 1,641	\$ 108,591	\$ 67,177	\$ 77,354	\$ 43,048	\$ (68,250)	\$ (43,282)	\$ 170,494	\$ 89,449	\$ (39,641)	\$ (21,010)	\$ (138,251)	\$ (65,357)		
Entity's covered-employee payroll	\$ 513,227	\$ 512,135	\$ 372,900	\$ 593,188	\$ 358,201	\$ 631,653	\$ 345,587	\$ 658,637	\$ 346,372	\$ 595,804	\$ 325,369	\$ 616,772	\$ 291,570		
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.32%	21.20%	18.01%	13.04%	12.02%	-10.80%	-12.52%	25.89%	25.82%	-6.65%	-6.46%	-22.42%	-22.42%		
Plan fiduciary net position as a percentage of the total pension liability	99.89%	93.48%	93.48%	95.50%	95.50%	104.02%	104.02%	91.93%	91.93%	102.05%	102.05%	106.76%	106.76%		

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Unaudited

St. Mary Parish Council

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)  
Louisiana Clerks' of Court Retirement and Relief Fund  
as of (The Plan Measurement Date)

	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020
	Clerk of Court	Clerk of Court	Clerk of Court	Clerk of Court	Clerk of Court	Clerk of Court	Clerk of Court
Clerk's proportion of the net pension liability (asset)	0.866400%	0.874800%	0.881500%	0.835000%	0.805624%	0.751101%	0.747516%
Amount of Clerk's proportionate share of the net pension liability (asset)	\$ 1,168,654	\$ 1,312,253	\$ 1,630,776	\$ 1,263,326	\$ 1,339,995	\$ 1,363,993	\$ 1,798,423
Clerk's covered-employee payroll	\$ 787,696	\$ 779,553	\$ 774,548	\$ 753,209	\$ 748,004	\$ 730,323	\$ 741,199
Clerk's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	148.36%	168.33%	210.55%	167.73%	179.14%	186.77%	242.64%
Plan fiduciary net position as a percentage of the total pension liability	79.37%	78.13%	74.17%	79.69%	79.07%	77.93%	72.09%

Firefighters' Retirement System of Louisiana  
as of (The Plan Measurement Date)

	June 30, 2015		June 30, 2016		June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020
	Fire District No. 3	Fire District No. 7	Fire District No. 3	Fire District No. 7	Fire District No. 3	Fire District No. 3	Fire District No. 3	Fire District No. 3
District's proportion of the net pension liability (asset)	0.088403%	0.016270%	0.072803%	0.000000%	0.094377%	0.098797%	0.084168%	0.086559%
Amount of District's proportionate share of the net pension liability (asset)	\$ 477,121	\$ 87,811	\$ 476,197	\$ -	\$ 540,955	\$ 568,288	\$ 527,052	\$ 599,988
District's covered-employee payroll	\$ 159,738	\$ 40,185	\$ 164,154	\$ -	\$ 220,378	\$ 235,357	\$ 203,424	\$ 215,498
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	298.69%	218.52%	290.09%	0.00%	245.47%	241.46%	259.09%	278.42%
Plan fiduciary net position as a percentage of the total pension liability	72.45%	72.45%	68.16%	68.16%	73.53%	74.76%	73.96%	72.61%

Louisiana Assessors' Retirement Fund and Subsidiary  
as of (The Plan Measurement Date)

	September 30, 2015	September 30, 2016	September 30, 2017	September 30, 2018	September 30, 2019	September 30, 2020	September 30, 2021
	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor
Assessor's proportion of the net pension liability (asset)	1.70069%	1.69142%	1.71323%	1.68518%	1.69299%	1.60492%	1.51117%
Amount of Assessor's proportionate share of the net pension liability (asset)	\$ 890,008	\$ 596,850	\$ 300,621	\$ 327,605	\$ 446,526	\$ 245,195	\$ (496,812)
Assessor's covered-employee payroll	\$ 714,617	\$ 736,403	\$ 752,138	\$ 742,804	\$ 753,103	\$ 737,778	\$ 699,553
Assessor's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	124.54%	81.05%	39.97%	44.10%	59.29%	33.23%	-71.02%
Plan fiduciary net position as a percentage of the total pension liability	85.57%	90.68%	95.61%	95.46%	94.12%	96.79%	106.48%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**ST. MARY PARISH COUNCIL  
SCHEDULE OF CONTRIBUTIONS**

Parochial Employees Retirement System of Louisiana (Plan A)  
For the Year Ended December 31, 2015

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 919,881	\$ 144,892	\$ 59,146	\$ 32,350
Contributions in relation to the contractually require contribution	<u>(919,881)</u>	<u>(144,892)</u>	<u>(75,029)</u>	<u>(32,350)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,883)</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 6,343,977	\$ 1,001,567	\$ 407,905	\$ 223,104
Contributions as a percentage of covered-employee payroll	14.50%	14.47%	18.39%	14.50%

Parochial Employees Retirement System of Louisiana (Plan A)  
For the Year Ended September 30, 2015

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Sewerage District No. 5	Sewerage District No. 8	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 48,811	\$ 28,839	\$ 23,846	\$ 13,128	\$ 10,677
Contributions in relation to the contractually require contribution	<u>(48,811)</u>	<u>(28,839)</u>	<u>(23,846)</u>	<u>(13,128)</u>	<u>(10,677)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 327,814	\$ 193,651	\$ 160,357	\$ 88,294	\$ 71,745
Contributions as a percentage of covered-employee payroll	14.89%	14.89%	14.87%	14.87%	14.88%

Parochial Employees Retirement System of Louisiana (Plan A)  
For the Year Ended December 31, 2016

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 767,238	\$ 134,374	\$ 57,102	\$ 45,729
Contributions in relation to the contractually require contribution	<u>(767,238)</u>	<u>(134,374)</u>	<u>(57,102)</u>	<u>(45,729)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 6,080,187	\$ 1,033,649	\$ 439,244	\$ 350,802
Contributions as a percentage of covered-employee payroll	12.62%	13.00%	13.00%	13.04%

Parochial Employees Retirement System of Louisiana (Plan A)  
For the Year Ended September 30, 2016

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Sewerage District No. 5	Sewerage District No. 8	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 49,637	\$ 27,505	\$ 22,560	\$ 11,982	\$ 9,616
Contributions in relation to the contractually require contribution	<u>(49,637)</u>	<u>(27,505)</u>	<u>(22,560)</u>	<u>(11,982)</u>	<u>(9,616)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 369,715	\$ 206,312	\$ 168,039	\$ 89,582	\$ 71,957
Contributions as a percentage of covered-employee payroll	13.43%	13.33%	13.43%	13.38%	13.36%

Unaudited

**ST. MARY PARISH COUNCIL  
SCHEDULE OF CONTRIBUTIONS**

Parochial Employees Retirement System of Louisiana (Plan A) (continued)  
For the Year Ended December 31, 2017

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 698,309	\$ 131,326	\$ 55,728	\$ 51,296
Contributions in relation to the contractually require contribution	<u>(698,309)</u>	<u>(131,326)</u>	<u>(55,728)</u>	<u>(51,296)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 5,586,519	\$ 1,050,608	\$ 445,821	\$ 410,368
Contributions as a percentage of covered-employee payroll	12.50%	12.50%	12.50%	12.50%

Parochial Employees Retirement System of Louisiana (Plan A)  
For the Year Ended September 30, 2017

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 45,503	\$ 23,205	\$ 9,205
Contributions in relation to the contractually require contribution	<u>(45,503)</u>	<u>(23,205)</u>	<u>(9,205)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 360,439	\$ 183,689	\$ 72,990
Contributions as a percentage of covered-employee payroll	12.62%	12.63%	12.61%

Parochial Employees Retirement System of Louisiana (Plan A) (continued)  
For the Year Ended December 31, 2018

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 658,284	\$ 121,808	\$ 52,551	\$ 54,039
Contributions in relation to the contractually require contribution	<u>(658,284)</u>	<u>(121,808)</u>	<u>(52,551)</u>	<u>(54,039)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 5,724,217	\$ 1,059,209	\$ 456,966	\$ 469,901
Contributions as a percentage of covered-employee payroll	11.50%	11.50%	11.50%	11.50%

Parochial Employees Retirement System of Louisiana (Plan A)  
For the Year Ended September 30, 2018

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 43,593	\$ 21,681	\$ 33,248	\$ 8,442
Contributions in relation to the contractually require contribution	<u>(43,593)</u>	<u>(21,681)</u>	<u>(33,248)</u>	<u>(8,442)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 370,690	\$ 184,210	\$ 281,668	\$ 71,859
Contributions as a percentage of covered-employee payroll	11.76%	11.77%	11.80%	11.75%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available

ST. MARY PARISH COUNCIL

Unaudited

**SCHEDULE OF CONTRIBUTIONS**

Parochial Employees Retirement System of Louisiana (Plan A) (continued)  
For the Year Ended December 31, 2019

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 624,921	\$ 127,762	\$ 52,551	\$ 59,864
Contributions in relation to the contractually require contribution	<u>(624,921)</u>	<u>(127,762)</u>	<u>(52,551)</u>	<u>(59,864)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 5,434,112	\$ 1,110,543	\$ 456,966	\$ 520,557
Contributions as a percentage of covered-employee payroll	11.50%	11.50%	11.50%	11.50%

Parochial Employees Retirement System of Louisiana (Plan A)  
For the Year Ended September 30, 2019

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 51,705	\$ 20,968	\$ 36,584	\$ 7,845
Contributions in relation to the contractually require contribution	<u>(51,705)</u>	<u>(20,968)</u>	<u>(36,584)</u>	<u>(7,845)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 418,381	\$ 182,327	\$ 318,126	\$ 68,221
Contributions as a percentage of covered-employee payroll	12.36%	11.50%	11.50%	11.50%

Parochial Employees Retirement System of Louisiana (Plan A) (continued)  
For the Year Ended December 31, 2020

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 630,150	\$ 125,297	\$ 56,790	\$ 56,419
Contributions in relation to the contractually require contribution	<u>(630,150)</u>	<u>(125,297)</u>	<u>(56,790)</u>	<u>(56,419)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 5,144,082	\$ 1,022,831	\$ 463,588	\$ 490,600
Contributions as a percentage of covered-employee payroll	12.25%	12.25%	12.25%	11.50%

Parochial Employees Retirement System of Louisiana (Plan A)  
For the Year Ended September 30, 2020

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 53,773	\$ 23,349	\$ 41,003	\$ 8,868
Contributions in relation to the contractually require contribution	<u>(53,773)</u>	<u>(23,349)</u>	<u>(41,003)</u>	<u>(8,868)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 432,146	\$ 190,607	\$ 340,072	\$ 73,378
Contributions as a percentage of covered-employee payroll	12.44%	12.25%	12.06%	12.09%

Parochial Employees Retirement System of Louisiana (Plan A) (continued)

Unaudited



For the Year Ended December 31, 2021

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 663,522	\$ 112,784	\$ 56,778	\$ 58,538
Contributions in relation to the contractually require contribution	(663,522)	(112,784)	56,778	(58,538)
Contribution deficiency (excess)	\$ -	\$ -	\$ 113,556	\$ -
Entity's covered-employee payroll	\$ 5,416,484	\$ 920,689	\$ 463,494	\$ 477,859
Contributions as a percentage of covered-employee payroll	12.25%	12.25%	-12.25%	12.25%

Parochial Employees Retirement System of Louisiana (Plan A)  
For the Year Ended September 30, 2021

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 67,544	\$ 20,496	\$ 52,297	\$ 9,427
Contributions in relation to the contractually require contribution	(67,544)	(20,496)	(52,297)	(9,427)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Entity's covered-employee payroll	\$ 551,382	\$ 167,316	\$ 426,909	\$ 76,957
Contributions as a percentage of covered-employee payroll	12.25%	12.25%	12.25%	12.25%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available

Unaudited

Parochial Employees Retirement System of Louisiana (Plan A) (continued)  
For the Year Ended December 31, 2021

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 663,522	\$ 112,784	\$ 56,778	\$ 58,538
Contributions in relation to the contractually require contribution	<u>(663,522)</u>	<u>(112,784)</u>	<u>56,778</u>	<u>(58,538)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 113,556</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 5,416,484	\$ 920,689	\$ 463,494	\$ 477,859
Contributions as a percentage of covered-employee payroll	12.25%	12.25%	-12.25%	12.25%

Parochial Employees Retirement System of Louisiana (Plan A)  
For the Year Ended September 30, 2021

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 67,544	\$ 20,496	\$ 52,297	\$ 9,427
Contributions in relation to the contractually require contribution	<u>(67,544)</u>	<u>(20,496)</u>	<u>(52,297)</u>	<u>(9,427)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 551,382	\$ 167,316	\$ 426,909	\$ 76,957
Contributions as a percentage of covered-employee payroll	12.25%	12.25%	12.25%	12.25%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available

**SCHEDULE OF CONTRIBUTIONS**

Parochial Employees Retirement System of Louisiana (Plan B)  
For the Year Ended

	September 30, 2015		September 30, 2016		September 30, 2017		September 30, 2018		September 30, 2019		September 30, 2020		September 30, 2021	
	Water & Sewer Commission No. 4	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	
Contractually required contribution	\$ 53,893	\$ 49,793	\$ 30,052	\$ 44,868	\$ 27,883	\$ 48,203	\$ 26,939	\$ 46,960	\$ 25,438	\$ 45,265	\$ 24,006	\$ 52,419	\$ 20,536	
Contributions in relation to the contractually require contribution	(53,893)	(49,793)	(30,052)	(44,868)	(27,883)	(48,203)	(26,939)	(46,960)	(25,438)	(45,265)	(24,006)	(52,419)	(20,536)	
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Entity's covered-employee payroll	\$ 512,135	\$ 602,042	\$ 358,202	\$ 560,836	\$ 348,332	\$ 631,653	\$ 345,587	\$ 626,130	\$ 339,179	\$ 602,729	\$ 320,077	\$ 698,925	\$ 273,812	
Contributions as a percentage of covered-employee payroll	10.52%	8.27%	8.39%	8.01%	8.00%	7.63%	7.80%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available

Unaudited

**St. Mary Parish Council  
SCHEDULE OF CONTRIBUTIONS**

**Louisiana Clerks of Court Retirement and Relief Fund  
as of**

	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021
	St. Mary Parish Clerk of Court	St. Mary Parish Clerk of Court	St. Mary Parish Clerk of Court	St. Mary Parish Clerk of Court	St. Mary Parish Clerk of Court	St. Mary Parish Clerk of Court	St. Mary Parish Clerk of Court
Contractually required contribution	\$ 144,217	\$ 147,164	\$ 136,713	\$ 142,121	\$ 138,761	\$ 140,828	\$ 153,594
Contributions in relation to the contractually required contribution	(144,217)	(147,164)	(136,713)	(142,121)	(138,761)	(140,828)	(153,594)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clerk's covered-employee payroll	\$ 779,553	\$ 774,548	\$ 719,541	\$ 748,004	\$ 730,323	\$ 741,199	\$ 731,399
Contributions as a percentage of covered-employee payroll	18.50%	19.00%	19.00%	19.00%	19.00%	19.00%	21.00%

**Firefighters' Retirement System of Louisiana  
as of**

	September 30, 2015	September 30, 2016	September 30, 2017	September 30, 2018	September 30, 2019	September 30, 2020	September 30, 2021
	Fire District No. 3	Fire District No. 7	Fire District No. 3	Fire District No. 7	Fire District No. 3	Fire District No. 3	Fire District No. 3
Contractually required contribution	\$ 46,337	\$ 8,048	\$ 46,500	\$ -	\$ 58,649	\$ 59,888	\$ 53,560
Contributions in relation to the contractually required contribution	(46,337)	(8,048)	(46,500)	-	(58,649)	(59,888)	(53,560)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 161,172	\$ 27,648	\$ 172,845	\$ -	\$ 229,384	\$ 225,992	\$ 207,174
Contributions as a percentage of covered-employee payroll	28.75%	29.11%	26.90%	0.00%	25.57%	26.50%	26.82%

**Louisiana Assessors' Retirement Fund and Subsidiary  
as of**

	December 31, 2015	December 31, 2016	December 31, 2017	December 31, 2018	December 31, 2019	December 31, 2020	December 31, 2021
	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor
Contractually required contribution	\$ 96,226	\$ 94,631	\$ 70,806	\$ 60,124	\$ 60,496	\$ 58,324	\$ 50,234
Contributions in relation to the contractually required contribution	(96,226)	(94,631)	(70,806)	(60,124)	(60,496)	(58,324)	(50,234)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assessor's covered-employee payroll	\$ 712,782	\$ 749,555	\$ 743,888	\$ 751,553	\$ 756,203	\$ 729,053	\$ 694,303
Contributions as a percentage of covered-employee payroll	13.50%	12.62%	9.52%	8.00%	8.00%	8.00%	7.24%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**St. Mary Parish Council**  
**NOTES TO THE SCHEDULE OF CONTRIBUTIONS**

Parochial Employees Retirement System of Louisiana

Changes of benefit terms - There were no changes of benefit terms.

Change of assumptions-

Fiscal Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Projected Salary Increase
2015	7.25%	7.25%	3.00%	5.75%
2016	7.00%	7.00%	2.50%	5.25%
2017	7.00%	7.00%	2.50%	5.25%
2018	6.75%	6.75%	2.50%	5.25%
2019	6.50%	6.50%	2.40%	4.75%
2020	6.50%	6.50%	2.40%	4.75%
2021	6.40%	6.40%	2.30%	4.75%

Louisiana Assessors' Retirement Fund and Subsidiary

Changes of benefit terms - There were no changes of benefit terms for the Pension Plan during the year presented.

Change of assumptions- The discount rate changed from 6.00% to 5.75% for the Pension Plan during the year presented

Louisiana Clerks' of Court Retirement and Relief Fund

Changes of benefit terms - There were no changes of benefit terms.

Change of assumptions-

Plan Year ended on June 30,	Discount Rate	Investment Rate of Return	Inflation Rate	Projected Salary Increase
2015	7.25%	7.25%	2.75%	5.75%
2016	7.00%	7.00%	2.50%	5.00%
2017	7.00%	7.00%	2.50%	5.00%
2018	7.00%	7.00%	2.50%	5.00%
2019	6.75%	6.75%	2.50%	5.00%
2020	6.75%	6.75%	2.50%	5.00%

Firefighters' Retirement System of Louisiana

Changes of benefit terms - There were no changes of benefit terms.

Change of assumptions-

Plan Year ended on June 30,	Discount Rate	Investment Rate of Return	Inflation Rate	Projected Salary Increase
2015	7.500%	7.500%	2.875%	4.75% - 15.0%
2016	7.500%	7.500%	2.875%	4.75% - 15.0%
2017	7.400%	7.400%	2.775%	4.75% - 15.0%
2018	7.300%	7.300%	2.700%	4.75% - 15.0%
2019	7.150%	7.150%	2.500%	4.5% - 14.75%
2020	7.000%	7.000%	2.500%	5.20% - 14.10%

ST. MARY PARISH COUNCIL

Schedule of Changes in Total OPEB Liability and Related Ratios  
For the Year Ended

	December 31, 2018			
	Council	Assessor	Clerk of Court	Sales Tax Dept.
Changes in total OPEB Liab.				
Service cost	\$ 644,183	\$ 87,824	\$ 41,828	\$ 78,772
Interest on total OPEB liability	604,744	126,105	155,671	55,807
Effect of assumption changes or inputs	(85,358)	79,770	(9,384)	(32,631)
Changes in assumptions	(1,661,028)	619,413	-	(239,847)
Benefit payments	(581,332)	(71,105)	(171,860)	(29,821)
Net change in total OPEB liability	(1,178,789)	842,107	16,555	(187,620)
Total OPEB liability, beginning	17,870,440	3,613,155	4,344,278	1,395,180
Total OPEB liability, ending	\$ 16,691,651	\$ 4,455,262	\$ 4,360,833	\$ 1,227,560
Covered employee payroll	\$ 6,338,820	\$ 825,075	\$ 776,039	\$ 495,751
Total OPEB liability as a percentage of covered employee payroll	312.8%	539.4%	561.9%	247.6%

	December 31, 2019			
	Council	Assessor	Clerk of Court	Sales Tax Dept.
Changes in total OPEB Liab.				
Service cost	\$ 404,289	\$ 66,678	\$ 43,050	\$ 102,589
Interest on total OPEB liability	872,022	183,472	135,121	49,102
Effect of assumption changes or inputs	924,737	0	(182,241)	(59,106)
Changes in assumptions	4,163,571	1,233,869	361,028	170,008
Benefit payments	(891,724)	(78,833)	(173,882)	(39,283)
Net change in total OPEB liability	5,642,995	1,397,286	293,066	232,308
Total OPEB liability, beginning	16,691,651	4,455,262	4,360,833	1,227,560
Total OPEB liability, ending	\$ 22,334,646	\$ 5,852,548	\$ 4,653,929	\$ 1,459,868
Covered employee payroll	\$ 5,552,373	\$ 802,130	\$ 801,260	\$ 495,751
Total OPEB liability as a percentage of covered employee payroll	402.3%	729.6%	569.6%	294.5%

	December 31, 2020			
	Council	Assessor	Clerk of Court	Sales Tax Dept.
Changes in total OPEB Liab.				
Service cost	\$ 543,100	\$ 95,645	\$ 19,426	\$ 121,782
Interest on total OPEB liability	893,788	191,918	141,143	59,595
Effect of assumption changes or inputs	(5,000,688)	20,560	178,163	(149,054)
Changes in assumptions	1,739,124	565,625	(1,108,518)	134,086
Benefit payments	(997,347)	(78,287)	(147,417)	(31,123)
Net change in total OPEB liability	(2,712,219)	755,256	(1,007,603)	134,086
Total OPEB liability, beginning	22,334,646	5,852,548	4,653,929	1,459,868
Total OPEB liability, ending	\$ 19,622,427	\$ 6,607,804	\$ 3,656,326	\$ 1,593,954
Covered employee payroll	\$ 5,483,749	\$ 875,094	\$ 761,622	\$ 503,343
Total OPEB liability as a percentage of covered employee payroll	359.1%	766.8%	466.0%	318.7%

	December 31, 2021			
	Council	Assessor	Clerk of Court	Sales Tax Dept.
Changes in total OPEB Liab.				
Service cost	\$ 539,300	\$ 116,712	\$ 47,461	\$ 130,652
Interest on total OPEB liability	403,315	141,372	89,695	63,758
Effect of assumption changes or inputs	1,030,559	99,191	(19,214)	(186,871)
Changes in assumptions	195,511	-	125,838	129,805
Benefit payments	(830,202)	(112,589)	(129,829)	(29,939)
Net change in total OPEB liability	1,045,783	244,716	112,040	129,605
Total OPEB liability, beginning	19,622,427	6,607,804	3,656,326	1,593,954
Total OPEB liability, ending	\$ 21,298,210	\$ 6,852,519	\$ 3,668,375	\$ 1,719,959
Covered employee payroll	\$ 5,882,299	\$ 880,921	\$ 731,399	\$ 503,683
Total OPEB liability as a percentage of covered employee payroll	374.3%	789.0%	466.0%	341.5%

Notes to Schedule:  
No assets are accumulated in a trust that meets the criteria of GASBS No. 75, paragraph 4.

There were no changes of benefit forms for the year ended December 31, 2021.

Changes of Assumptions:

Changes of assumptions for the St. Mary Assessor reflect the change in the discount rate from 2.12 in 2020 to 2.08 for the OPEB plan.

Changes of assumptions for the Clerk of Court reflect the effects of changes in the discount rate. The following are discount rates used in each period.

2018	3.62
2019	3.13
2020	2.45
2021	2.08

Changes of assumptions for the St. Mary Parish Sales and Use Tax Department reflect the adoption of turnover rates derived from the U.S. Office of Personnel Management in 2020 and effects of changes in the discount rate and healthcare cost trend rates:

For the Year Ended December 31,	Healthcare Cost Trend Rates	Discount Rate
2017	5.45% to 5.8%	4.00%
2018	5.35% to 5.8%	4.10%
2019	4.5% to 5.5%	2.74%
2020	4.5% to 5.5%	2.12%
2021	5.2% to 5.7%	2.08%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available. Information presented is obtained from various entities' audit reports.

Unaudited

SUPPLEMENTARY INFORMATION-NON MAJOR GOVERNMENTAL FUNDS

**ST. MARY PARISH COUNCIL**  
**COMBINING FINANCIAL STATEMENTS**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
By Governmental Fund Type

**SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for the proceeds of specific revenue sources that are earmarked for expenditures for specified purposes.

**DEBT SERVICE FUNDS**

Debt Service Funds are used to account for the accumulation of resources for, and the payment of long-term debt principal, interest and related costs.



**ST. MARY PARISH COUNCIL**

Combining Balance Sheet  
 Nonmajor Governmental Funds - By Fund Type  
 December 31, 2021

	Special Revenue Funds	Debt Service Funds	Total Nonmajor Governmental Funds
<b>ASSETS</b>			
Cash and cash equivalents	\$ 76,559	\$ 2,481,436	\$ 2,557,995
Investments	1,215,120	117,268	1,332,388
Receivables (net of allowances for uncollectibles)	51,738		51,738
Due from other governments	713,850	509,634	1,223,484
Advance to other funds	587,089		587,089
Other assets	9,162		9,162
Total assets	<u>\$ 2,653,518</u>	<u>\$ 3,108,338</u>	<u>\$ 5,761,856</u>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY</b>			
<b>Liabilities</b>			
Accounts payable	\$ 443,865		\$ 443,865
Accrued liabilities	52,170		52,170
Advance from other funds	30,844	\$ 257,538	288,382
Total liabilities	<u>526,879</u>	<u>257,538</u>	<u>784,417</u>
Deferred inflows of resources related to debt	46,582	-	46,582
Total liabilities and deferred inflows	<u>573,461</u>	<u>257,538</u>	<u>830,999</u>
<b>Fund equity</b>			
<b>Fund balances</b>			
<b>Restricted for</b>			
Use in specific geographic areas	1,496,810		1,496,810
Debt services		2,224,403	2,224,403
<b>Assigned for</b>			
General Government	229,426		229,426
Public safety	32,611		32,611
Culture & recreation	130,024		130,024
Health & welfare	119,591		119,591
Debt services		653,326	653,326
Unassigned	71,595	(26,929)	44,666
Total fund equity	<u>2,080,057</u>	<u>2,850,800</u>	<u>4,930,857</u>
Total liabilities, deferred inflows, and fund equity	<u>\$ 2,653,518</u>	<u>\$ 3,108,338</u>	<u>\$ 5,761,856</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds - By Fund Type  
 For the Year Ending December 31, 2021

	Special Revenue Funds	Debt Service Funds	Total Nonmajor Governmental Funds
<b>REVENUES</b>			
Taxes			
Sales and use	\$ 1,860,209	\$ 2,083,648	\$ 3,943,857
Ad Valorem		119,464	119,464
Intergovernmental revenues			
Federal	1,229,408		1,229,408
Medicaid	1,303,972		1,303,972
State	339,095		339,095
Local	255,663		255,663
Riverboat fees	1,400,000		1,400,000
Licenses & Permits	23,193		23,193
Fees, Charges, & Commission	285,777		285,777
Investment earnings & interest	1,507	6,138	7,645
Other revenues	2,217		2,217
Total revenues	<u>6,701,041</u>	<u>2,209,250</u>	<u>8,910,291</u>
<b>EXPENDITURES</b>			
Current:			
General government	1,999,707		1,999,707
Public safety	2,282,586		2,282,586
Public works	234,856		234,856
Culture & Recreation	276,527		276,527
Health & Welfare	1,065,357		1,065,357
Urban redevelopment & housing	574,865		574,865
Capital outlay	68,874		68,874
Debt service			
Principal		2,090,000	2,090,000
Interest		1,406,652	1,406,652
Fees		428,139	428,139
Total expenditures	<u>6,502,772</u>	<u>3,924,791</u>	<u>10,427,563</u>
Excess (deficiency) of revenues over (under) expenditures	<u>198,269</u>	<u>(1,715,541)</u>	<u>(1,517,272)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from refunding bonds		20,195,000	20,195,000
Payment to refunding bond escrow agent		(19,065,126)	(19,065,126)
Operating transfers in	1,485,000	3,079,676	4,564,676
Operating transfers out	(1,346,851)	(2,462,736)	(3,809,587)
Total other financing sources (uses)	<u>138,149</u>	<u>1,746,814</u>	<u>1,884,963</u>
Excess of revenues and other sources over expenditures and other uses	336,418	31,273	367,691
Fund balance (deficits) as previously stated	<u>1,743,639</u>	<u>2,939,161</u>	<u>4,682,800</u>
Prior period adjustment		(119,634)	(119,634)
Fund balance at beginning of year	<u>1,743,639</u>	<u>2,819,527</u>	<u>4,563,166</u>
Fund balance at end of year	<u>\$ 2,080,057</u>	<u>\$ 2,850,800</u>	<u>\$ 4,930,857</u>

The accompanying notes are an integral part of these financial statements.

## **ST. MARY PARISH COUNCIL**

### **COMBINING FINANCIAL STATEMENTS & BUDGETARY COMPARISON SCHEDULES NON-MAJOR SPECIAL REVENUE FUNDS**

#### **GAMING RECEIPT FUND**

The Gaming Receipt Fund is used to account for money received under an agreement with the Amelia Belle Riverboat Casino.

#### **WITNESS FEE FUND**

The Witness Fee Fund is used to account for monies received for court costs and fines related to cases in St. Mary Parish. Funds are used to pay witness fees related to Parish court cases.

#### **JUROR COMPENSATION FUND**

The Juror Compensation Fund is used to account for monies received related to juror compensation fees and paid for jury costs for cases in St. Mary Parish.

#### **WARDS 5 & 8 SALES TAX FUND**

The Wards 5 and 8 Sales Tax Fund accounts for the proceeds of the three-tenths of one percent sales and use tax levied within Wards 5 and 8 to acquire and maintain lights, public works, fire protection, recreational, and health facilities.

#### **WARDS 1, 2, 3, 4, 7, & 10 SALES TAX FUND**

The Wards 1, 2, 3, 4, 7, and 10 Sales Tax Fund accounts for the proceeds of the three-tenths of one percent sales and use tax levied within these wards to acquire and maintain lights, public works, fire protection, recreational, and health facilities.

#### **JAIL OPERATING AND MAINTENANCE FUND**

The Jail Operating fund is used to account for the proceeds of the one-half of one percent sales and use tax levied in St. Mary Parish to be used solely for the purposes of paying the cost of operating and maintaining jail facilities and minimum security facilities of the Parish.

#### **16th JDC - ST. MARY PARISH DRUG COURT FUND**

The 16th JDC - St. Mary Parish Drug Court fund accounts for the operation of the adult and juvenile outpatient drug court program funded by federal and state grants from the Louisiana Supreme Court.

## JOB READINESS PROGRAM FUND

The Job Readiness Program Fund is used to account for Federal and State funds received for the purpose of providing work readiness training and job development/placement for drug court clients and inmates in the Sixteenth Judicial District.

## BOAT LANDING PERMITS FUND

The Boat Landing Permits Fund accounts for funds received from the sale of permits and launch fees to users of the various boat landings located throughout St. Mary Parish.

## HOUSING PROGRAM

The Housing Program administers the Section 8 Housing Program which covers all of St. Mary Parish, excluding Morgan City.

## DWI COURT

The DWI Court Fund is used to increase public safety by ensuring DWI offenders are held accountable for their behavior.

## DWI COURT - PATIENT FEE FUND

The DWI Court Patient Fee Fund is used to account for fees received and other expenses related to participants in the DWI Court Program.

## OJP ENHANCEMENT GRANT

The purpose of the Bureau of Justice Assistance (BJA) FY18 Adult Drug Court Discretionary Grant Program is to provide financial and technical assistance to implement and enhance drug courts and veterans treatment courts.

## FAIRVIEW TREATMENT CENTER

The Fairview Treatment Center operates an alcohol and drug abuse, inpatient treatment facility for the residents of Louisiana.

## CLAIRE HOUSE

Claire House operates a long-term residential treatment facility for chemically addicted women and their children.

ST. MARY PARISH COUNCIL

Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2021

ASSETS	Gaming Receipt Fund	Witness Fee Fund	Juror Compensation Fund	Wards 5 & 8 Sales Tax Fund	Wards 1,2,3,4,7 & 10 Sales Tax Fund	Jail Operating & Maint. Fund	16th JDC- St. Mary Parish Drug Court	Job Readiness Program Fund
Cash and cash equivalents	\$ 118					\$ 38,676		\$ 4,916
Investments				571,191	\$ 640,305	\$ 3,400		
Accounts receivable						27,213	\$ 66	30
Due from other governments				65,192	93,603	192,773	34,032	
Advance to other funds	76,602	\$ 99,804	\$ 129,482	105,272	59,155	5,669		\$
Other assets								
Total assets	<u>\$ 76,720</u>	<u>\$ 99,804</u>	<u>\$ 129,482</u>	<u>\$ 741,655</u>	<u>\$ 793,063</u>	<u>\$ 267,731</u>	<u>\$ 34,098</u>	<u>\$ 4,946</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY								
Liabilities								
Accounts payable	\$ 48			\$ 10,289	\$ 26,224	\$ 235,120	\$ 5,520	\$ 116
Accrued liabilities					1,395		11,327	
Advance from other funds							20,498	
Total liabilities	<u>48</u>	<u>-</u>	<u>-</u>	<u>10,289</u>	<u>27,619</u>	<u>235,120</u>	<u>37,345</u>	<u>116</u>
Deferred inflows of resources								
Total liabilities and deferred inflows	<u>48</u>	<u>-</u>	<u>-</u>	<u>10,289</u>	<u>27,619</u>	<u>235,120</u>	<u>37,345</u>	<u>116</u>
Fund equity (deficit)								
Fund balances (deficits)								
Restricted for use in specific geographic areas				731,366	765,444			
Assigned for								
General government		99,804	129,482					
Public safety						32,611		
Culture & Recreation								
Health & Welfare								4,830
Unassigned	76,672						(3,247)	
Total fund equity (deficit)	<u>76,672</u>	<u>99,804</u>	<u>129,482</u>	<u>731,366</u>	<u>765,444</u>	<u>32,611</u>	<u>(3,247)</u>	<u>4,830</u>
Total liabilities, deferred inflows, and fund equity	<u>\$ 76,720</u>	<u>\$ 99,804</u>	<u>\$ 129,482</u>	<u>\$ 741,655</u>	<u>\$ 793,063</u>	<u>\$ 267,731</u>	<u>\$ 34,098</u>	<u>\$ 4,946</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2021

ASSETS	Boat Landing Permit Fund	Housing Program	DWI Court	DWI Court - Patient Fee	OJP Enhancement Grant	Fairview Treatment Center	Claire House	Total Nonmajor Special Revenue Funds
Cash and cash equivalents	\$ 23,372	\$ 6,452		\$ 2,825			\$ 200	\$ 76,559
Investments	224							1,215,120
Accounts receivable		1,568	6,885		12,174	\$ 3,802		51,738
Due from other governments						222,020	106,230	713,850
Advance to other funds	106,428			\$ 4,677				587,089
Other assets							9,162	9,162
Total assets	<u>\$ 130,024</u>	<u>\$ 8,020</u>	<u>\$ 6,885</u>	<u>\$ 7,502</u>	<u>\$ 12,174</u>	<u>\$ 225,822</u>	<u>\$ 115,592</u>	<u>\$ 2,653,518</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY								
Liabilities								
Accounts payable		\$ 129	\$ 579		\$ 4,563	\$ 153,222	\$ 8,055	\$ 443,865
Accrued liabilities			2,820		1,717	34,633	278	52,170
Advance from other funds			4,677		5,669			30,844
Total liabilities	<u>-</u>	<u>129</u>	<u>8,076</u>	<u>-</u>	<u>11,949</u>	<u>187,855</u>	<u>8,333</u>	<u>526,879</u>
Deferred inflows of resources						46,582		46,582
Total liabilities and deferred inflows	<u>-</u>	<u>129</u>	<u>8,076</u>	<u>-</u>	<u>11,949</u>	<u>234,437</u>	<u>8,333</u>	<u>573,461</u>
Fund equity (deficit)								
Fund balances (deficits)								
Restricted for use in specific geographic areas								1,496,810
Assigned for								
General government		140						229,426
Public safety								32,611
Culture & Recreation	130,024							130,024
Health & Welfare				7,502			107,259	119,591
Unassigned		7,751	(1,191)		225	(8,615)		71,595
Total fund equity (deficit)	<u>130,024</u>	<u>7,891</u>	<u>(1,191)</u>	<u>7,502</u>	<u>225</u>	<u>(8,615)</u>	<u>107,259</u>	<u>2,080,057</u>
Total liabilities, deferred inflows, and fund equity	<u>\$ 130,024</u>	<u>\$ 8,020</u>	<u>\$ 6,885</u>	<u>\$ 7,502</u>	<u>\$ 12,174</u>	<u>\$ 225,822</u>	<u>\$ 115,592</u>	<u>\$ 2,653,518</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ending December 31, 2021

	Gaming Receipt Fund	Witness Fee Fund	Juror Compensation Fund	Wards 5 & 8 Sales Tax Fund	Wards 1,2,3,4,7 & 10 Sales Tax Fund	Jail Operating & Maint. Fund	16th JDC- St. Mary Parish Drug Court	Job Readiness Program Fund
<b>REVENUES</b>								
Taxes								
Sales and use				\$ 345,402	\$ 509,830	\$ 1,004,977		
Intergovernmental revenues								
Federal							\$ 70,576	
Medicaid								
State							277,651	
Local						255,663		
Riverboat fees	\$ 1,400,000							
Licenses & Permits								
Fees, Charges, & Commission		\$ 55,161	\$ 48,755			4,065	4,160	\$ 1,155
Investment earnings & interest	279			528	553	(59)		
Other revenues	500				50			
Total revenues	<u>1,400,779</u>	<u>55,161</u>	<u>48,755</u>	<u>345,930</u>	<u>510,433</u>	<u>1,264,646</u>	<u>352,387</u>	<u>1,155</u>
<b>EXPENDITURES</b>								
Current:								
General government	675	53,300	12,450					
Public safety	90,190			7,000	73,523	2,111,873		
Public works				125,542	109,314			
Culture & Recreation				119,000	154,792			
Health & Welfare					2,774			
Urban redevelopment & Housing							349,199	976
Capital outlay								
Total expenditures	<u>90,865</u>	<u>53,300</u>	<u>12,450</u>	<u>251,542</u>	<u>340,403</u>	<u>2,111,873</u>	<u>349,199</u>	<u>976</u>
Excess (deficiency) of revenues over (under) expenditures	1,309,914	1,861	36,305	94,388	170,030	(847,227)	3,188	179
<b>OTHER FINANCING SOURCES</b>								
Operating transfers in						845,000		
Operating transfers out	(1,296,851)		(50,000)					
Total other financing sources (uses)	<u>(1,296,851)</u>	<u>-</u>	<u>(50,000)</u>	<u>-</u>	<u>-</u>	<u>845,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	13,063	1,861	(13,695)	94,388	170,030	(2,227)	3,188	179
Fund balance (deficits) at beginning of year	<u>63,609</u>	<u>97,943</u>	<u>143,177</u>	<u>636,978</u>	<u>595,414</u>	<u>34,838</u>	<u>(6,435)</u>	<u>4,651</u>
Fund balance (deficits) at end of year	<u>\$ 76,672</u>	<u>\$ 99,804</u>	<u>\$ 129,482</u>	<u>\$ 731,366</u>	<u>\$ 765,444</u>	<u>\$ 32,611</u>	<u>\$ (3,247)</u>	<u>\$ 4,830</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 For the Year Ending December 31, 2021  
 Housing for fifteen months ending December 31, 2021

	Boat Landing Permit Fund	Housing Program	DWI Court	DWI Court - Patient Fee Fund	OJP Enhancement Grant	Fairview Treatment Center	Claire House	Total Nonmajor Special Revenue Funds
<b>REVENUES</b>								
Taxes								
Sales and use								\$ 1,860,209
Intergovernmental revenues								
Federal		\$ 451,018			\$ 98,200	\$ 181,920	\$ 427,694	1,229,408
Medicaid						1,303,972		1,303,972
State			\$ 61,444					339,095
Local								255,663
Riverboat fees								1,400,000
Licenses & Permits	\$ 23,193							23,193
Fees, Charges, & Commission	32,229	125,242		\$ 640		14,370		285,777
Investment earnings & interest	203	3						1,507
Other revenues		1,667						2,217
Total revenues	<u>55,625</u>	<u>577,930</u>	<u>61,444</u>	<u>640</u>	<u>98,200</u>	<u>1,500,262</u>	<u>427,694</u>	<u>6,701,041</u>
<b>EXPENDITURES</b>								
Current:								
General government						1,933,282		1,999,707
Public safety								2,282,586
Public works								234,856
Culture & Recreation	2,735							276,527
Health & Welfare			48,809	1,513	90,381		571,705	1,065,357
Urban redevelopment & Housing		574,865						574,865
Capital outlay	68,874							68,874
Total expenditures	<u>71,609</u>	<u>574,865</u>	<u>48,809</u>	<u>1,513</u>	<u>90,381</u>	<u>1,933,282</u>	<u>571,705</u>	<u>6,502,772</u>
Excess (deficiency) of revenues over (under) expenditures	(15,984)	3,065	12,635	(873)	7,819	(433,020)	(144,011)	198,269
<b>OTHER FINANCING SOURCES</b>								
Operating transfers in						410,000	230,000	1,485,000
Operating transfers out								(1,346,851)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>410,000</u>	<u>230,000</u>	<u>138,149</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(15,984)	3,065	12,635	(873)	7,819	(23,020)	85,989	336,418
Fund balance (deficits) at beginning of year	146,008	4,826	(13,826)	8,375	(7,594)	14,405	21,270	1,743,639
Fund balance (deficits) at end of year	<u>\$ 130,024</u>	<u>\$ 7,891</u>	<u>\$ (1,191)</u>	<u>\$ 7,502</u>	<u>\$ 225</u>	<u>\$ (8,615)</u>	<u>\$ 107,259</u>	<u>\$ 2,080,057</u>

The accompanying notes are an integral part of these financial statements.



**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
Gaming Receipt Fund  
For the Year Ended December 31, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Riverboat fees	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ -
Investment earnings & interest			279	279
Other revenues			500	500
Total revenues	<u>1,400,000</u>	<u>1,400,000</u>	<u>1,400,779</u>	<u>779</u>
<b>EXPENDITURES</b>				
Current:				
General government	2,145	2,145	675	1,470
Public safety	95,000	135,000	90,190	44,810
Total expenditures	<u>97,145</u>	<u>137,145</u>	<u>90,865</u>	<u>46,280</u>
Excess of revenues over expenditures	<u>1,302,855</u>	<u>1,262,855</u>	<u>1,309,914</u>	<u>47,059</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers out				
General Fund	(380,000)	(380,000)	(380,000)	-
Jail Operating & Maintenance Fund	(845,000)	(845,000)	(845,000)	-
Certificate of Indebtedness Sinking Fund	(71,851)	(71,851)	(71,851)	-
Total other financing sources (uses)	<u>(1,296,851)</u>	<u>(1,296,851)</u>	<u>(1,296,851)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	6,004	(33,996)	13,063	47,059
Fund balance at beginning of year	<u>500</u>	<u>63,609</u>	<u>63,609</u>	<u>-</u>
Fund balance at end of year	<u>\$ 6,504</u>	<u>\$ 29,613</u>	<u>\$ 76,672</u>	<u>\$ 47,059</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
 Witness Fee Fund  
 For the Year Ended December 31, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Fees, Charges, & Commission	\$ 50,000	\$ 50,000	\$ 55,161	\$ 5,161
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>55,161</u>	<u>5,161</u>
<b>EXPENDITURES</b>				
Current:				
General government				
Witness Fees	21,500	13,500	5,357	8,143
Payment to 16th JDC Crimnal Court Fund	40,000	47,943	47,943	-
Total expenditures	<u>61,500</u>	<u>61,443</u>	<u>53,300</u>	<u>8,143</u>
 Excess revenues over expenditures	 <u>(11,500)</u>	 <u>(11,443)</u>	 <u>1,861</u>	 <u>13,304</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Excess (deficiency) of revenues sources over (under) expenditures	(11,500)	(11,443)	1,861	13,304
Fund balance at beginning of year	<u>80,000</u>	<u>97,943</u>	<u>97,943</u>	<u>-</u>
Fund balance at end of year	<u>\$ 68,500</u>	<u>\$ 86,500</u>	<u>\$ 99,804</u>	<u>\$ 13,304</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
Juror Compensation Fund  
For the Year Ended December 31, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
<b>REVENUES</b>				
Fees, Charges, & Commission	\$ 50,000	\$ 50,000	\$ 48,755	\$ (1,245)
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>48,755</u>	<u>(1,245)</u>
<b>EXPENDITURES</b>				
Current:				
General government	<u>25,000</u>	<u>25,000</u>	<u>12,450</u>	<u>12,550</u>
Total expenditures	<u>25,000</u>	<u>25,000</u>	<u>12,450</u>	<u>12,550</u>
 Excess revenues over expenditures	 <u>25,000</u>	 <u>25,000</u>	 <u>36,305</u>	 <u>11,305</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers out				
General Fund	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
 Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	 <u>(25,000)</u>	 <u>(25,000)</u>	 <u>(13,695)</u>	 <u>11,305</u>
 Fund balance at beginning of year	 <u>180,000</u>	 <u>143,177</u>	 <u>143,177</u>	 <u>-</u>
 Fund balance at end of year	 <u>\$ 155,000</u>	 <u>\$ 118,177</u>	 <u>\$ 129,482</u>	 <u>\$ 11,305</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
 Wards 5 & 8 Sales Tax Fund  
 For the Year Ended December 31, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes				
Sales and use	\$ 240,000	\$ 315,000	\$ 345,402	\$ 30,402
Investment earnings & interest	<u>3,500</u>	<u>3,500</u>	<u>528</u>	<u>(2,972)</u>
Total revenues	<u>243,500</u>	<u>318,500</u>	<u>345,930</u>	<u>27,430</u>
<b>EXPENDITURES</b>				
Current:				
General government	3,300	3,300		3,300
Public safety				
Fire fighting	10,000	10,000	7,000	3,000
Public works				
Street lighting	57,000	71,500	79,248	(7,748)
Wax Lake East Drainage District	12,000	12,000	5,273	6,727
Bayou Vista Area Sidewalks	43,000	43,000	41,021	1,979
Culture & Recreation				
Town of Berwick	3,000	3,000	3,000	-
Other	3,450	3,450	1,000	2,450
Recreation District #3	65,000	65,000	65,000	-
Recreation District #4	50,000	50,000	50,000	-
Total expenditures	<u>246,750</u>	<u>261,250</u>	<u>251,542</u>	<u>9,708</u>
Excess (deficiency) of revenues over (under) expenditures	(3,250)	57,250	94,388	37,138
Fund balance at beginning of year	<u>548,236</u>	<u>636,978</u>	<u>636,978</u>	<u>-</u>
Fund balance at end of year	<u>\$ 544,986</u>	<u>\$ 694,228</u>	<u>\$ 731,366</u>	<u>\$ 37,138</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
Wards 1, 2, 3, 4, 7, & 10 Sales Tax Fund  
For the Year Ended December 31, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes				
Sales and use	\$ 360,000	\$ 390,000	\$ 509,830	\$ 119,830
Investment earnings & interest	2,000	2,000	553	(1,447)
Other revenues			50	50
Total revenues	<u>362,000</u>	<u>392,000</u>	<u>510,433</u>	<u>118,433</u>
<b>EXPENDITURES</b>				
Current:				
Public safety				
Fire fighting	50,523	70,523	73,523	(3,000)
Public works				
Street lighting	140,000	140,000	104,814	35,186
Other		4,500	4,500	-
Culture & Recreation				
Elizabeth B. Davis Park	45,409	45,409	29,653	15,756
Hebert-Washington Park	61,950	53,950	42,035	11,915
City of Franklin	8,334	34,604	29,604	5,000
St. Joseph Recreation Area	800	800	952	(152)
Recreation District #5		21,100	21,100	-
Recreation District #7	30,000	30,000	30,000	-
Sorrell Park			368	(368)
Enrichment Programs	23,750	1,750		1,750
Other	1,000	1,000	1,080	(80)
Health & Welfare				
General Assistance	4,000	7,134	2,774	4,360
Capital outlay				
Sidewalks & Crosswalks		2,500		2,500
Total expenditures	<u>365,766</u>	<u>413,270</u>	<u>340,403</u>	<u>72,867</u>
Excess (deficiency) of revenues over (under) expenditures	(3,766)	(21,270)	170,030	191,300
Fund balance at beginning of year	<u>388,041</u>	<u>595,414</u>	<u>595,414</u>	<u>-</u>
Fund balance at end of year	<u>\$ 384,275</u>	<u>\$ 574,144</u>	<u>\$ 765,444</u>	<u>\$ 191,300</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule  
 Jail Operating & Maintenance Fund  
 For the Year Ended December 31, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes				
Sales and use	\$ 875,000	\$ 950,000	\$ 1,004,977	\$ 54,977
Local				
Sheriff	125,000	200,000	255,663	55,663
Fees, Charges, & Commission	2,500	2,500	4,065	1,565
Investment earnings & interest	2,000	2,000	(59)	(2,059)
Total revenues	<u>1,004,500</u>	<u>1,154,500</u>	<u>1,264,646</u>	<u>110,146</u>
<b>EXPENDITURES</b>				
Current:				
Public safety				
Administration	513,000	513,000	454,457	58,543
Adult Correctional Institution	1,177,000	1,247,000	1,428,967	(181,967)
Cost for Juvenile Prisoners	25,000	30,000	43,215	(13,215)
Adult Correctional Institution - Morgan City Jail	135,000	193,000	185,234	7,766
Total expenditures	<u>1,850,000</u>	<u>1,983,000</u>	<u>2,111,873</u>	<u>(128,873)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(845,500)</u>	<u>(828,500)</u>	<u>(847,227)</u>	<u>(18,727)</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in				
Gaming Receipt Fund	845,000	845,000	845,000	-
Total other financing sources	<u>845,000</u>	<u>845,000</u>	<u>845,000</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(500)	16,500	(2,227)	18,727
Fund balance at beginning of year	<u>5,414</u>	<u>34,838</u>	<u>34,838</u>	<u>-</u>
Fund balance at end of year	<u>\$ 4,914</u>	<u>\$ 51,338</u>	<u>\$ 32,611</u>	<u>\$ 18,727</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
 16th JDC - St. Mary Parish Drug Court  
 For the Year Ended December 31, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Federal grant	\$ 67,200	\$ 67,200	\$ 70,576	\$ 3,376
State grant	268,800	268,800	277,651	8,851
Patient fees	4,000	4,000	4,160	160
Total revenues	<u>340,000</u>	<u>340,000</u>	<u>352,387</u>	<u>12,387</u>
<b>EXPENDITURES</b>				
<b>Current</b>				
Health and welfare				
Personal services and benefits	235,055	235,055	246,798	(11,743)
Operating services	79,245	79,245	90,029	(10,784)
Supplies	4,100	4,100	2,272	1,828
Professional services	19,600	19,600	10,100	9,500
Travel	1,000	1,000		1,000
Total expenditures	<u>339,000</u>	<u>339,000</u>	<u>349,199</u>	<u>(10,199)</u>
Excess (deficiency) of revenues over (under) expenditures	1,000	1,000	3,188	2,188
Fund balance (deficit) at beginning of year	<u>-</u>	<u>-</u>	<u>(6,435)</u>	<u>(6,435)</u>
Fund balance (deficit) at end of year	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ (3,247)</u>	<u>\$ (4,247)</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
 Job Readiness Program Fund  
 For the Year Ended December 31, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Fees, Charges, & Commission	\$ 850	\$ 850	\$ 1,155	\$ 305
Total Revenues	<u>850</u>	<u>850</u>	<u>1,155</u>	<u>305</u>
<b>EXPENDITURES</b>				
Current:				
Health & Welfare	<u>1,350</u>	<u>1,350</u>	976	<u>374</u>
Total expenditures	<u>1,350</u>	<u>1,350</u>	<u>976</u>	<u>374</u>
Excess (deficiency) of revenues over (under) expenditures	(500)	(500)	179	679
Fund balance at the beginning of year	<u>533</u>	<u>4,651</u>	<u>4,651</u>	<u>-</u>
Fund balance at the end of year	<u>\$ 33</u>	<u>\$ 4,151</u>	<u>\$ 4,830</u>	<u>\$ 679</u>

The accompanying notes are an integral part of these financial statements.



ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule  
 Boat Landing Permit Fund  
 For the Year Ended December 31, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Licenses & permits	\$ 20,000	\$ 20,000	\$ 23,193	\$ 3,193
Fees, Charges, & Commission	29,050	29,050	32,229	3,179
Investment earnings & interest	2,000	2,000	203	(1,797)
Total revenues	<u>51,050</u>	<u>51,050</u>	<u>55,625</u>	<u>4,575</u>
<b>EXPENDITURES</b>				
Current:				
Culture & Recreation	1,500	1,500	2,735	(1,235)
Capital outlay	<u>105,500</u>	<u>87,000</u>	<u>68,874</u>	<u>18,126</u>
Total expenditures	<u>107,000</u>	<u>88,500</u>	<u>71,609</u>	<u>16,891</u>
Excess (deficiency) of revenues over (under) expenditures	(55,950)	(37,450)	(15,984)	21,466
Fund balance at beginning of year	<u>162,000</u>	<u>146,008</u>	<u>146,008</u>	<u>-</u>
Fund balance at end of year	<u>\$ 106,050</u>	<u>\$ 108,558</u>	<u>\$ 130,024</u>	<u>\$ 21,466</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
 Housing Program  
 For the 15 Months Ended December 31, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Federal grants	\$ 535,250	\$ 535,250	\$ 451,018	\$ (84,232)
Fees, Charges, & Commission	-	-	125,242	125,242
Investment earnings & interest	-	-	3	3
Other revenues	-	-	1,667	1,667
Total revenues	<u>535,250</u>	<u>535,250</u>	<u>577,930</u>	<u>42,680</u>
<b>EXPENDITURES</b>				
Housing assistance and administrative	<u>535,250</u>	<u>535,250</u>	<u>574,865</u>	<u>(39,615)</u>
Total expenditures	<u>535,250</u>	<u>535,250</u>	<u>574,865</u>	<u>(39,615)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>3,065</u>	<u>3,065</u>
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>4,826</u>	<u>(4,826)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,891</u>	<u>\$ (4,826)</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
 DWI Court  
 For the Year Ended December 31, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final Budget Positive (Negative)
<b>REVENUES</b>				
Federal grant	\$ 75,000	\$ 75,000	\$ 61,444	\$ (13,556)
Total Revenue	<u>75,000</u>	<u>75,000</u>	<u>61,444</u>	<u>(13,556)</u>
<b>EXPENDITURES</b>				
Health & welfare	<u>75,000</u>	<u>57,280</u>	<u>48,809</u>	<u>8,471</u>
Total Expenditure	<u>75,000</u>	<u>57,280</u>	<u>48,809</u>	<u>8,471</u>
Excess of (deficiency) of revenues over (under) expenditures		17,720	12,635	(5,085)
Fund balance at beginning of year		<u>(13,826)</u>	<u>(13,826)</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ 3,894</u>	<u>\$ (1,191)</u>	<u>\$ (5,085)</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
 DWI Court - Patient Fee Fund  
 For the Year Ended December 31, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
<b>REVENUES</b>				
Fees, charges, & commission	\$ 9,550	\$ 1,000	\$ 640	\$ (360)
Investment earnings & interest	<u>5</u>	<u>5</u>		<u>(5)</u>
Total revenues	<u>9,555</u>	<u>1,005</u>	<u>640</u>	<u>(365)</u>
<b>EXPENDITURES</b>				
Health & Welfare	<u>1,000</u>	<u>1,341</u>	<u>1,513</u>	<u>(172)</u>
Total expenditures	<u>1,000</u>	<u>1,341</u>	<u>1,513</u>	<u>(172)</u>
Excess (deficiency) of revenues over (under) expenditures	8,555	(336)	(873)	(537)
Fund balance at beginning of year	<u>8,255</u>	<u>8,375</u>	<u>8,375</u>	<u>-</u>
Fund balance at end of year	<u>\$ 16,810</u>	<u>\$ 8,039</u>	<u>\$ 7,502</u>	<u>\$ (537)</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
OJP Enhancement Grant  
For the Year Ended December 31, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Other revenues	\$ 130,000	\$ 99,594	\$ 98,200	\$ (1,394)
Total revenues	<u>130,000</u>	<u>99,594</u>	<u>98,200</u>	<u>(1,394)</u>
<b>EXPENDITURES</b>				
Current				
Health & welfare	<u>130,000</u>	<u>92,000</u>	<u>90,381</u>	<u>1,619</u>
Total expenditures	<u>130,000</u>	<u>92,000</u>	<u>90,381</u>	<u>1,619</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>7,594</u>	<u>7,819</u>	<u>225</u>
Fund balance (deficit) at beginning of year	<u>-</u>	<u>(7,594)</u>	<u>(7,594)</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225</u>	<u>\$ 225</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule (Non GAAP Basis)  
 Fairview Treatment Center  
 For the Year Ended December 31, 2021

	Original <u>Budget</u>	Final <u>Budget</u>	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Federal grant		\$ 166,673	\$ 166,673	\$ -
Medicaid	\$ 2,068,591	1,901,918	1,303,972	(597,946)
Patient fees	2,000	2,000	13,248	11,248
Total revenues	<u>2,070,591</u>	<u>2,070,591</u>	<u>1,483,893</u>	<u>(586,698)</u>
<b>EXPENDITURES</b>				
Current				
General Government				
Facility fees	348,900	348,900	346,005	2,895
Laboratory fees	3,000	3,000	3,377	(377)
Personal services	1,287,165	1,287,165	1,119,938	167,227
Professional fees	352,626	352,626	343,620	9,006
Supplies	51,200	51,200	55,918	(4,718)
Travel	2,500	2,500	523	1,977
Capital outlay	23,200	23,200	9,381	13,819
Total expenditures	<u>2,068,591</u>	<u>2,068,591</u>	<u>1,878,762</u>	<u>189,829</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,000</u>	<u>2,000</u>	<u>(394,869)</u>	<u>396,869</u>
Transfer from General Fund			410,000	(410,000)
Net change in fund balance - Non-GAAP Basis	<u>2,000</u>	<u>2,000</u>	<u>15,131</u>	<u>(13,131)</u>
Reconciliation of Non-GAAP (Cash) Budget Basis to GAAP Basis:				
Revenues - Difference			\$ 16,369	
Expenditures - Differences				
Bad debts			(73,401)	
Facility fees			4,177	
Personal services			5,911	
Professional fees			(588)	
Capital Outlay			9,381	
Total difference in expenditures			<u>(54,520)</u>	
Net change in fund balance - GAAP Basis			\$ (23,020)	

Note on Budgeting Basis:

Fairview Treatment Center budgets on a cash basis rather than on GAAP Basis.

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
 Claire House  
 For the Year Ended December 31, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Federal grant	\$ 579,363	\$ 579,363	\$ 427,694	\$ (151,669)
Total revenues	<u>579,363</u>	<u>579,363</u>	<u>427,694</u>	<u>(151,669)</u>
<b>EXPENDITURES</b>				
Current				
Health and welfare				
Personal services and benefits	411,063	411,063	424,224	(13,161)
Operating services	154,200	154,200	133,200	21,000
Supplies	7,800	7,800	9,333	(1,533)
Professional services	2,800	2,800	2,952	(152)
Capital Outlay	3,500	3,500	1,996	1,504
Total expenditures	<u>579,363</u>	<u>579,363</u>	<u>571,705</u>	<u>7,658</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(144,011)</u>	<u>(144,011)</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfer in				
St Mary Parish Council	-	-	230,000	(230,000)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>230,000</u>	<u>(230,000)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>-</u>	<u>-</u>	<u>85,989</u>	<u>85,989</u>
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>21,270</u>	<u>21,270</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,259</u>	<u>\$ 107,259</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**  
**COMBINING FINANCIAL STATEMENTS**  
**NON MAJOR - DEBT SERVICE FUNDS**

**SALES TAX BOND SINKING FUND**

The Sales Tax Bond Sinking Fund accounts for the Council's share of a one percent sales tax which is to be used for the retirement the 2011 bond issue totaling \$6,865,000, the 2020 bond issue totaling \$3,960,000, the 2020A bond issue totaling \$1,500,000, and the 2021 bond issue totaling \$1,000,000. Any amounts accumulated in excess of debt service requirements can be used by the parish for any lawful purpose.

**SALES TAX BOND RESERVE FUND**

The Sales Tax Bond Reserve Fund is a reserve fund required by the 2011 \$6,865,000 bond issue indenture.

**THREE-FOURTHS PERCENT SALES TAX BOND RESERVE FUND**

The Three-Fourths Percent Sales Tax Bond Reserve Fund is a reserve fund required by the 2012 \$3,890,000 bond issue, and the 2015 \$2,190,000 Sales Tax Refunding Bond Issue.

**THREE-FOURTHS PERCENT SALES TAX BOND SINKING FUND**

The Three-Fourths Percent Sales Tax Bond Sinking Fund accumulates that portion of the three-fourths percent sales tax needed for the payment of 2012 \$3,890,000 bond issue, and 2015 \$2,190,000 Sewerage Sales Tax Refunding Bond Issue.

**ST. MARY PARISH LIBRARY SINKING FUND**

The Library General Obligation Sinking Fund accounts for the receipt of ad valorem taxes and payment of the 2009 \$2,500,000 of general obligation bonds.



## CERTIFICATES OF INDEBTEDNESS SINKING FUND

This fund accounts for the transfer of revenues for the repayment of the \$600,000 Certificates of Indebtedness Series 2011, the \$19,095,000 Limited Tax Revenue Bonds Series 2021, and the \$600,000 Certificates of Indebtedness Series 2020.

## GOMESA DEBT SERVICE RESERVE FUND

The GOMESA Debt Service Reserve Fund is a reserve fund required by the \$11,500,000 Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds (St. Mary Parish GOMESA Project), Series 2019.

## GOMESA DEBT SERVICE FUND

The GOMESA Debt Service Fund accounts for receipts and transfers of GOMESA revenues for the repayment of the \$11,500,000 Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds (St. Mary Parish GOMESA Project), Series 2019.

**ST. MARY PARISH COUNCIL**

Combining Balance Sheet  
Nonmajor Debt Service Funds  
December 31, 2021

	<u>Sales Tax Bond Sinking Fund</u>	<u>Sales Tax Bond Reserve Fund</u>	<u>3/4% Sales Tax Bond Reserve Fund</u>	<u>3/4% Sales Tax Bond Sinking Fund</u>	<u>St. Mary Parish Library Sinking Fund</u>	<u>Certificates of Indebtedness Sinking Fund</u>	<u>GOMESA Debt Service Reserve Fund</u>	<u>GOMESA Debt Service Fund</u>	<u>Total Nonmajor Debt Service Funds</u>
<b>ASSETS</b>									
Cash and cash equivalents		\$ 127,366	\$ 725,915	\$ 591,888	\$ 150,661	\$ 124,595	\$ 506,175	\$ 254,836	\$ 2,481,436
Investments	115,934	213	2	774	345				117,268
Due from other governments	399,675				109,959				509,634
Advance to other funds									
Total assets	<u>515,609</u>	<u>127,579</u>	<u>725,917</u>	<u>592,662</u>	<u>260,965</u>	<u>124,595</u>	<u>506,175</u>	<u>254,836</u>	<u>3,108,338</u>
<b>LIABILITIES AND FUND EQUITY</b>									
<b>Liabilities</b>									
Advance from other funds	\$ 257,538								257,538
Total liabilities	<u>257,538</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>257,538</u>
<b>Fund equity</b>									
<b>Fund balances</b>									
Restricted for debt service	285,000		725,917	322,500	129,975		506,175	254,836	2,224,403
Assigned for debt service		127,579		270,162	130,990	124,595			653,326
Unassigned	(26,929)								(26,929)
Total fund equity	<u>258,071</u>	<u>127,579</u>	<u>725,917</u>	<u>592,662</u>	<u>260,965</u>	<u>124,595</u>	<u>506,175</u>	<u>254,836</u>	<u>2,850,800</u>
Total liabilities and fund equity	\$ <u>515,609</u>	\$ <u>127,579</u>	\$ <u>725,917</u>	\$ <u>592,662</u>	\$ <u>260,965</u>	\$ <u>124,595</u>	\$ <u>506,175</u>	\$ <u>254,836</u>	\$ <u>3,108,338</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Debt Service Funds  
For the Year Ending December 31, 2021

	Sales Tax Bond <u>Sinking Fund</u>	Sales Tax Bond Reserve <u>Fund</u>	3/4% Sales Tax Bond <u>Reserve Fund</u>	3/4% Sales Tax Bond <u>Sinking Fund</u>	St. Mary Parish Library <u>Sinking Fund</u>	Certificate of Indebtedness <u>Sinking Fund</u>	GOMESA Debt Service Reserve <u>Fund</u>	GOMESA Debt Service <u>Fund</u>	Total Nonmajor Debt Service <u>Funds</u>
<b>REVENUES</b>									
Taxes									
Sales and use	\$ 2,083,648								\$ 2,083,648
Ad Valorem					\$ 119,464				\$ 119,464
Investment earnings & interest	614	\$ 17	\$ 818	\$ 606	409	\$ 143	\$ 175	\$ 3,356	6,138
Total revenues	<u>2,084,262</u>	<u>17</u>	<u>818</u>	<u>606</u>	<u>119,873</u>	<u>143</u>	<u>175</u>	<u>3,356</u>	<u>2,209,250</u>
<b>EXPENDITURES</b>									
Debt service									
Principal	475,000			635,000	130,000	850,000			2,090,000
Interest	146,306			60,659	55,000	638,687		506,000	1,406,652
Fees	44,186	-	-	2,450	1,632	99,871		280,000	428,139
Total expenditures	<u>665,492</u>	<u>-</u>	<u>-</u>	<u>698,109</u>	<u>186,632</u>	<u>1,588,558</u>	<u>-</u>	<u>786,000</u>	<u>3,924,791</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,418,770</u>	<u>17</u>	<u>818</u>	<u>(697,503)</u>	<u>(66,759)</u>	<u>(1,588,415)</u>	<u>175</u>	<u>(782,644)</u>	<u>(1,715,541)</u>
<b>OTHER FINANCING SOURCES (USES)</b>									
Proceeds from bonds	1,000,000					19,195,000			20,195,000
Payment to refunding bond escrow agent	29,874					(19,095,000)			(19,065,126)
Operating transfers in		122,736		705,000		1,568,236		683,704	3,079,676
Operating transfers out	(2,462,736)								(2,462,736)
Total other financing sources (uses)	<u>(1,432,862)</u>	<u>122,736</u>	<u>-</u>	<u>705,000</u>	<u>-</u>	<u>1,668,236</u>	<u>-</u>	<u>683,704</u>	<u>1,746,814</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(14,092)</u>	<u>122,753</u>	<u>818</u>	<u>7,497</u>	<u>(66,759)</u>	<u>79,821</u>	<u>175</u>	<u>(98,940)</u>	<u>31,273</u>
Fund balance (deficits) as previously stated	<u>391,797</u>	<u>4,826</u>	<u>725,099</u>	<u>585,165</u>	<u>327,724</u>	<u>44,774</u>	<u>506,000</u>	<u>353,776</u>	<u>2,939,161</u>
Prior period adjustment	<u>(119,634)</u>								<u>(119,634)</u>
Fund balance beginning of year as restated	<u>272,163</u>	<u>4,826</u>	<u>725,099</u>	<u>585,165</u>	<u>327,724</u>	<u>44,774</u>	<u>506,000</u>	<u>353,776</u>	<u>2,819,527</u>
Fund balance at end of year	<u>\$ 258,071</u>	<u>\$ 127,579</u>	<u>\$ 725,917</u>	<u>\$ 592,662</u>	<u>\$ 260,965</u>	<u>\$ 124,595</u>	<u>\$ 506,175</u>	<u>\$ 254,836</u>	<u>\$ 2,850,800</u>

The accompanying notes are an integral part of these financial statements.

SUPPLEMENTARY INFORMATION - COMPONENT UNITS

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS  
 Combining Schedule of Statements of Net Position- All Discretely Presented Component Units  
 December 31, 2021

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 3 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 5 OF THE PARISH OF ST. MARY	WATERWORKS DISTRICT # 5 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>							
<b>Current Assets</b>							
Cash and cash equivalents	\$ 4,592,590	\$ 1,186,867	\$ 264,512	\$ 573,569	\$ 404,522	\$ 100,270	\$ 7,122,330
Investments	140,949	1,498,303	8,030,114				9,669,566
Receivables (net of allowances for uncollectibles)	85,411	140,863	235,664	602,591	7,856		1,072,385
Other receivables	514,117				20,450		534,567
Accrued interest receivable					93		93
Due from component units							-
Due from other governments				45,630			45,630
Prepaid expenses	41,578	11,502	38,975	28,402	9,527		129,984
Inventories	73,866	122,901					196,767
Net pension asset			95,847	138,251			234,098
Other assets		36,000	210			65,357	101,567
<b>Total current assets</b>	<b>5,448,511</b>	<b>2,996,636</b>	<b>8,665,322</b>	<b>1,388,443</b>	<b>442,448</b>	<b>165,627</b>	<b>19,106,987</b>
<b>Noncurrent Assets</b>							
<b>Restricted Assets:</b>							
Cash	88,771	14,289	8,350	1,372,535	21,316		1,505,261
Investments		203,797	213,476				417,273
Invest in Berwick Bayou Vista Joint		479,446					479,446
<b>Capital Assets</b>							
Land and improvements	205,726	51,709	22,155	6,926	108,237	16,500	411,253
Buildings, net of accumulated depreciation	1,455,438	22,372	105,854	192,771		72,439	1,848,874
Improvements, other than buildings, net of accumulated depreciation	2,775,902	4,376,883	4,603,684	2,923,851	1,890,672	2,936,879	19,509,871
Equipment and furniture, net of accumulated depreciation	245,922	31,449	143,552	1,236,875	36,324	13,303	1,707,425
Infrastructure				4,674,501			4,674,501
Construction in progress	469,184	31,059	9,910	107,362			617,515
<b>Total noncurrent assets</b>	<b>5,240,943</b>	<b>5,211,004</b>	<b>5,108,981</b>	<b>10,514,821</b>	<b>2,056,549</b>	<b>3,039,121</b>	<b>31,171,419</b>
<b>Total assets</b>	<b>10,689,454</b>	<b>8,207,640</b>	<b>13,774,303</b>	<b>11,903,264</b>	<b>2,498,997</b>	<b>3,204,748</b>	<b>50,278,406</b>
<b>Deferred Outflows of Resources</b>							
Debt redemption costs							
Related to pensions			105,882	71,417		23,788	201,087
<b>Total deferred outflows of resources</b>	<b>-</b>	<b>-</b>	<b>105,882</b>	<b>71,417</b>	<b>-</b>	<b>23,788</b>	<b>201,087</b>
<b>Total assets and deferred outflows of resources</b>	<b>\$ 10,689,454</b>	<b>\$ 8,207,640</b>	<b>\$ 13,880,185</b>	<b>\$ 11,974,681</b>	<b>\$ 2,498,997</b>	<b>\$ 3,228,536</b>	<b>\$ 50,479,493</b>
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</b>							
<b>Current Liabilities</b>							
Accounts payable	\$ 321,609	\$ 33,247	\$ 5,079	\$ 8,816	\$ 39,903	\$ -	\$ 408,654
Contracts payable							
Retainage payable	14,060		13,095				27,155
Accrued liabilities				13,202	35,383	27,643	76,228
Accrued interest payable	123,429						123,429
Due to St. Mary Parish Council	37,933	65,384			30,198		133,515
Due to component units		19,197					19,197
Due to other governments		34,249		138,345			172,594
Payable from restricted assets	88,771	215,750	174,900	188,568			667,989
Current portion of long-term debt				444,229			444,229
Other liabilities			243,526		21,316		264,842
<b>Total current liabilities</b>	<b>585,802</b>	<b>367,827</b>	<b>436,600</b>	<b>793,160</b>	<b>126,800</b>	<b>27,643</b>	<b>2,337,832</b>
<b>Noncurrent Liabilities</b>							
Compensated absences			13,232	106,155			119,387
Net pension liability							
Noncurrent portion of long-term debt				3,513,011			3,513,011
<b>Total noncurrent liabilities</b>	<b>-</b>	<b>-</b>	<b>13,232</b>	<b>3,619,166</b>	<b>-</b>	<b>-</b>	<b>3,632,398</b>
<b>Total liabilities</b>	<b>585,802</b>	<b>367,827</b>	<b>449,832</b>	<b>4,412,326</b>	<b>126,800</b>	<b>27,643</b>	<b>5,970,230</b>
<b>Deferred Inflows of Resources</b>							
Related to pensions			202,832	170,735		82,328	455,895
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>202,832</b>	<b>170,735</b>	<b>-</b>	<b>82,328</b>	<b>455,895</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>585,802</b>	<b>367,827</b>	<b>652,664</b>	<b>4,583,061</b>	<b>126,800</b>	<b>109,971</b>	<b>6,426,125</b>
<b>Net Position</b>							
Net investment in capital assets	5,152,172	4,513,472	4,887,155	5,310,277	2,035,233	3,039,121	24,937,430
Restricted for:							
Capital projects							
Debt service				614,507			614,507
Other purposes	3,721,429	36,000					3,757,429
Unrestricted	1,230,051	3,290,341	8,340,366	1,466,836	336,964	79,444	14,744,002
<b>Total net position</b>	<b>10,103,652</b>	<b>7,839,813</b>	<b>13,227,521</b>	<b>7,391,620</b>	<b>2,372,197</b>	<b>3,118,565</b>	<b>44,053,368</b>
<b>Total Liabilities, deferred inflows of resources, and net position</b>	<b>\$ 10,689,454</b>	<b>\$ 8,207,640</b>	<b>\$ 13,880,185</b>	<b>\$ 11,974,681</b>	<b>\$ 2,498,997</b>	<b>\$ 3,228,536</b>	<b>\$ 50,479,493</b>

ST. MARY PARISH COUNCIL

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DISCRETELY PRESENTED COMPONENT UNITS  
 Combining Schedule of Statements of Net Position- All Discretely Presented Component Units  
 December 31, 2021

	WARDS 5 & 8 JOINT SEWERAGE COMMISSION OF THE PARISH <u>OF ST. MARY</u>	TOTAL (PAGE ONLY)
<b>ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 712,733	\$ 712,733
Due from St. Mary Parish Council	12,443	12,443
Due from component units	39,316	39,316
Due from other governments	118,066	118,066
Prepaid expenses	25,106	25,106
Net pension asset	20,599	20,599
Other assets	2,402	2,402
Total Current Assets	<u>930,665</u>	<u>930,665</u>
<b>Noncurrent Assets</b>		
<b>Capital Assets</b>		
Land and Improvements		-
Buildings, net of accumulated depreciation	383,848	383,848
Improvements, other than buildings, net of accumulated depreciation	414,809	414,809
Equipment and furniture, net of accumulated depreciation	112,943	112,943
Total noncurrent assets	<u>911,600</u>	<u>911,600</u>
Total assets	<u>1,842,265</u>	<u>1,842,265</u>
<b>Deferred Outflows of Resources</b>		
Related to pensions	19,787	19,787
Total deferred outflows of resources	<u>19,787</u>	<u>19,787</u>
Total assets and deferred outflows of resources	<u>\$ 1,862,052</u>	<u>\$ 1,862,052</u>
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ 140,197	\$ 140,197
Accrued liabilities	7,436	7,436
Total current liabilities	<u>147,633</u>	<u>147,633</u>
<b>Noncurrent Liabilities</b>		
Net pension liability	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>
Total liabilities	<u>147,633</u>	<u>147,633</u>
<b>Deferred Inflows of Resources</b>		
Related to pensions	43,475	43,475
Total deferred inflows of resources	<u>43,475</u>	<u>43,475</u>
Total liabilities and deferred inflows of resources	<u>191,108</u>	<u>191,108</u>
<b>Net Position</b>		
Net invested in capital assets	911,600	911,600
Unrestricted	759,344	759,344
Total net position	<u>1,670,944</u>	<u>1,670,944</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 1,862,052</u>	<u>\$ 1,862,052</u>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS  
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units  
 December 31, 2021

	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2A OF THE PARISH OF ST. MARY	WAX LAKE EAST DRAINAGE DISTRICT OF THE PARISH OF ST. MARY	SUB-GRAVITY DRAINAGE DISTRICT # 1 OF GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<b>ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>					
<b>Current Assets</b>					
Cash and cash equivalents	\$ 2,065,522	\$ 7,012,110	\$ 1,525,582	\$ 565,424	\$ 11,168,638
Investments		1,943,483			1,943,483
Other Receivables			914	32,574	33,488
Due from other governments	15,757	-	136,463		152,220
Prepaid expenses		106,529	28,241	12,984	147,754
Net pension asset	117,223				117,223
Other Assets			16,996	50	17,046
<b>Total current assets</b>	<b>2,198,502</b>	<b>9,062,122</b>	<b>1,708,196</b>	<b>611,032</b>	<b>13,579,852</b>
<b>Capital Assets</b>					
Land and Improvements	8,600	2,789,972			2,798,572
Buildings, net of accumulated depreciation	38,041	9,805		554,852	602,698
Improvements, other than buildings, net of accumulated depreciation			30,912		30,912
Equipment and furniture, net of accumulated depreciation	555,008	978,444	1,713,346	94,066	3,340,864
Infrastructure, net of accumulated depr.	1,897,988	3,811,718			5,709,706
Construction in progress	447,363	18,066,711	162,815	120,489	18,797,378
<b>Total noncurrent assets</b>	<b>2,947,000</b>	<b>25,656,650</b>	<b>1,907,073</b>	<b>769,407</b>	<b>31,280,130</b>
<b>Total assets</b>	<b>5,145,502</b>	<b>34,718,772</b>	<b>3,615,269</b>	<b>1,380,439</b>	<b>44,859,982</b>
<b>Deferred outflows of resources</b>					
Debt redemption costs		301,397			301,397
Related to Pensions	123,470				123,470
<b>Total deferred outflows of resources</b>	<b>123,470</b>	<b>301,397</b>	<b>-</b>	<b>-</b>	<b>424,867</b>
<b>Total assets and deferred outflows of resources</b>	<b>\$ 5,268,972</b>	<b>\$ 35,020,169</b>	<b>\$ 3,615,269</b>	<b>\$ 1,380,439</b>	<b>\$ 45,284,849</b>
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</b>					
<b>Current Liabilities</b>					
Accounts payable	\$ 235,256	\$ 387,113	\$ 94,714	\$ 26,540	\$ 743,623
Accrued liabilities		68,561			68,561
Accrued interest payable			613		613
Current portion of long-term debt	151,361	732,983	205,000		1,089,344
<b>Total current liabilities</b>	<b>386,617</b>	<b>1,188,657</b>	<b>300,327</b>	<b>26,540</b>	<b>1,902,141</b>
<b>Noncurrent Liabilities</b>					
Net pension liability					-
Noncurrent portion of long-term debt	163,946	10,096,841	210,000		10,470,787
<b>Total noncurrent liabilities</b>	<b>163,946</b>	<b>10,096,841</b>	<b>210,000</b>	<b>-</b>	<b>10,470,787</b>
<b>Total liabilities</b>	<b>550,563</b>	<b>11,285,498</b>	<b>510,327</b>	<b>26,540</b>	<b>12,372,928</b>
<b>Deferred inflows of resources</b>					
Related to pensions	244,662				244,662
<b>Total Deferred Inflows</b>	<b>244,662</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>244,662</b>
<b>Total Liabilities and deferred inflows of resources</b>	<b>795,225</b>	<b>11,285,498</b>	<b>510,327</b>	<b>26,540</b>	<b>12,617,590</b>
<b>Net Position</b>					
Net investment in capital assets	3,182,151	20,846,978	1,492,073	769,407	26,290,609
Restricted for:					-
Debt service		618,391	95,758		714,149
Other purposes	9,948				9,948
Unrestricted	1,281,648	2,269,302	1,517,111	584,492	5,652,553
<b>Total net position</b>	<b>4,473,747</b>	<b>23,734,671</b>	<b>3,104,942</b>	<b>1,353,899</b>	<b>32,667,259</b>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<b>\$ 5,268,972</b>	<b>\$ 35,020,169</b>	<b>\$ 3,615,269</b>	<b>\$ 1,380,439</b>	<b>\$ 45,284,849</b>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS  
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units  
 December 31, 2021

	FIRE PROTECTION DISTRICT # 1 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 2 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 3 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 7 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 11 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<b>ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>						
<b>Current Assets</b>						
Cash and cash equivalents	\$ 295,633	\$ 95,810	\$ 310,082	\$ 241,356	\$ 77,669	\$ 1,020,550
Investments	658,432	406,964			305,986	1,371,382
Receivables (net of allowances for uncollectibles)						
Other receivables	59,916					59,916
Due from St. Mary Parish Council			2,107			2,107
Prepaid expenses		3,191	133,723		22,174	159,088
Other assets			1,489	319	1,182	2,990
<b>Total current assets</b>	<b>1,013,981</b>	<b>505,965</b>	<b>447,401</b>	<b>241,675</b>	<b>407,011</b>	<b>2,616,033</b>
<b>Noncurrent Assets:</b>						
<b>Restricted Assets:</b>						
Cash				39,290		39,290
<b>Capital Assets</b>						
Land and improvements	84,479	15,000	477,508	7,000	26,737	610,724
Buildings, net of accumulated depreciation	79,275	210,559	558,531	418,448	3,373	1,270,186
Improvements, other than buildings, net of accumulated depreciation			27,909		15,497	43,406
Equipment and furniture, net of accumulated depreciation	226,761	525,444	701,171	917,650	191,689	2,362,715
Construction in progress						-
<b>Total noncurrent assets</b>	<b>390,515</b>	<b>751,003</b>	<b>1,765,119</b>	<b>1,382,388</b>	<b>237,296</b>	<b>4,526,321</b>
<b>Total assets</b>	<b>1,404,496</b>	<b>1,256,968</b>	<b>2,212,520</b>	<b>1,624,063</b>	<b>644,307</b>	<b>7,142,354</b>
<b>Deferred Outflows of Resources</b>						
Related to Pensions			124,668			124,668
<b>Total deferred outflows</b>	<b>-</b>	<b>-</b>	<b>124,668</b>	<b>-</b>	<b>-</b>	<b>124,668</b>
<b>Total assets and Deferred Outflows of resources</b>	<b>\$ 1,404,496</b>	<b>\$ 1,256,968</b>	<b>\$ 2,337,188</b>	<b>\$ 1,624,063</b>	<b>\$ 644,307</b>	<b>\$ 7,267,022</b>
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</b>						
<b>Current Liabilities</b>						
Accounts payable	\$ 875	\$ 5,458	\$ 60,176	\$ 1,945	\$ 4,223	\$ 72,677
Accrued liabilities					9,660	9,660
Accrued interest payable		225				225
Current portion of long-term debt		62,722	88,294	61,000		212,016
<b>Total current liabilities</b>	<b>875</b>	<b>68,405</b>	<b>148,470</b>	<b>62,945</b>	<b>13,883</b>	<b>294,578</b>
<b>Noncurrent Liabilities</b>						
Net pension liability			242,038			242,038
Noncurrent portion of long-term debt		123,430	90,867	722,000		936,297
<b>Total noncurrent liabilities</b>	<b>-</b>	<b>123,430</b>	<b>332,905</b>	<b>722,000</b>	<b>-</b>	<b>1,178,335</b>
<b>Total liabilities</b>	<b>875</b>	<b>191,835</b>	<b>481,375</b>	<b>784,945</b>	<b>13,883</b>	<b>1,472,913</b>
<b>Deferred Inflows of Resources</b>						
Related to Pensions			318,029	11,617		329,646
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>318,029</b>	<b>11,617</b>	<b>-</b>	<b>329,646</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>875</b>	<b>191,835</b>	<b>799,404</b>	<b>796,562</b>	<b>13,883</b>	<b>1,802,559</b>
<b>Net Position</b>						
Net investment in capital assets	390,515	564,851	1,585,958	560,098	237,296	3,338,718
<b>Restricted for:</b>						
Debt service				142,287		142,287
Unrestricted (deficit)	1,013,106	500,282	(48,174)	125,116	393,128	1,983,458
<b>Total net position</b>	<b>1,403,621</b>	<b>1,065,133</b>	<b>1,537,784</b>	<b>827,501</b>	<b>630,424</b>	<b>5,464,463</b>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<b>\$ 1,404,496</b>	<b>\$ 1,256,968</b>	<b>\$ 2,337,188</b>	<b>\$ 1,624,063</b>	<b>\$ 644,307</b>	<b>\$ 7,267,022</b>



ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS  
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units  
 December 31, 2021

	RECREATION DISTRICT # 1 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 2 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 3 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 4 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 5 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 7 OF THE PARISH OF ST. MARY	ATCHAFALAYA GOLF COURSE	TOTAL (PAGE ONLY)
<b>ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>								
<b>Current Assets</b>								
Cash and cash equivalents	\$ 651,395	\$ 67,422	\$ 883,797	\$ 41,673	\$ 198,701	\$ 142,982	\$ 38,879	\$ 2,024,849
Investments	369,350			237,573				606,923
Receivables (net of allowances for uncollectibles)	89,565						11,198	100,763
Other receivables								-
Due from other governments		61,565	23,212	40,500	16,918			142,195
Prepaid expenses	3,059	22,703	13,525	18,985				58,272
Inventories							37,079	37,079
Net pension asset							51,913	51,913
Other assets		305	375					680
<b>Total current assets</b>	<b>1,113,369</b>	<b>151,995</b>	<b>920,909</b>	<b>338,731</b>	<b>215,619</b>	<b>142,982</b>	<b>139,069</b>	<b>3,022,674</b>
<b>Noncurrent Assets</b>								
<b>Capital Assets</b>								
Land and improvements	80,000	13,981	268,607	22,000	66,500		2,470	453,558
Buildings, net of accumulated depreciation	1,619,443	3,197,556	1,168,263	1,076,524	1,564,509			8,626,295
Improvements, other than buildings, net of accumulated depreciation		8,217	80,218		168,883			257,318
Equipment and furniture, net of accumulated depreciation	48,692	235,541	2,477,344	27,779	21,041	32,846	62,948	2,906,191
<b>Total noncurrent assets</b>	<b>1,748,135</b>	<b>3,455,295</b>	<b>3,994,432</b>	<b>1,126,303</b>	<b>1,820,933</b>	<b>32,846</b>	<b>65,418</b>	<b>12,243,362</b>
<b>Total assets</b>	<b>2,861,504</b>	<b>3,607,290</b>	<b>4,915,341</b>	<b>1,465,034</b>	<b>2,036,552</b>	<b>175,828</b>	<b>204,487</b>	<b>15,266,036</b>
<b>Deferred Outflows of Resources</b>								
<b>Related to pensions</b>								
Total deferred outflows of resources							50,663	50,663
<b>Total Assets and Deferred Outflows of resources</b>	<b>\$ 2,861,504</b>	<b>\$ 3,607,290</b>	<b>\$ 4,915,341</b>	<b>\$ 1,465,034</b>	<b>\$ 2,036,552</b>	<b>\$ 175,828</b>	<b>\$ 255,150</b>	<b>\$ 15,316,699</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>								
<b>Current Liabilities</b>								
Accounts payable	\$ 12,509	\$ 5,543	\$ 6,727	\$ 12,449	\$ 27,094		\$ 130,694	\$ 195,016
Contracts payable								-
Accrued interest payable								-
Other liabilities				7,780				7,780
Current portion of long-term debt		220,000	251,000		118,000		87,073	676,073
<b>Total current liabilities</b>	<b>12,509</b>	<b>225,543</b>	<b>257,727</b>	<b>20,229</b>	<b>145,094</b>	<b>-</b>	<b>217,767</b>	<b>878,869</b>
<b>Noncurrent Liabilities</b>								
Due to St. Mary Parish Council							341,305	341,305
Noncurrent portion of long-term debt			403,000					403,000
<b>Total noncurrent liabilities</b>	<b>-</b>	<b>-</b>	<b>403,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>341,305</b>	<b>744,305</b>
<b>Total liabilities</b>	<b>12,509</b>	<b>225,543</b>	<b>660,727</b>	<b>20,229</b>	<b>145,094</b>	<b>-</b>	<b>559,072</b>	<b>1,623,174</b>
<b>Deferred Inflows of Resources</b>								
<b>Unearned revenue</b>								
Related to pensions							178,051	178,051
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>178,051</b>	<b>178,051</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>12,509</b>	<b>225,543</b>	<b>660,727</b>	<b>20,229</b>	<b>145,094</b>	<b>-</b>	<b>737,123</b>	<b>1,801,225</b>
<b>Net Position</b>								
Net investment in capital assets	1,748,135	3,235,295	3,340,432	1,126,303	1,702,933	32,846		11,185,944
Restricted for:								
Capital projects			2,333					2,333
Debt service		23,967	239,360		85,164			348,491
Unrestricted (deficit)	1,100,860	122,485	672,489	318,502	103,361	142,982	(481,973)	1,978,706
<b>Total net position (deficit)</b>	<b>2,848,995</b>	<b>3,381,747</b>	<b>4,254,614</b>	<b>1,444,805</b>	<b>1,891,458</b>	<b>175,828</b>	<b>(481,973)</b>	<b>13,515,474</b>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<b>\$ 2,861,504</b>	<b>\$ 3,607,290</b>	<b>\$ 4,915,341</b>	<b>\$ 1,465,034</b>	<b>\$ 2,036,552</b>	<b>\$ 175,828</b>	<b>\$ 255,150</b>	<b>\$ 15,316,699</b>

## ST. MARY PARISH COUNCIL

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DISCRETELY PRESENTED COMPONENT UNITS  
 Combining Schedule of Statements of Net Position-All Discretely Presented Component Units  
 December 31, 2021

	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 2 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>Current Assets</b>			
Cash and cash equivalents	\$ 10,323,365	\$ 18,402	\$ 10,341,767
Investments	4,427,856	1,635,348	6,063,204
Receivables (net of allowances for uncollectibles)	2,063,195	9,922	2,073,117
Other receivables	4,267,724		4,267,724
Due from other governments	1,617,439		1,617,439
Prepaid expenses	387,359		387,359
Inventories	789,512		789,512
Total current assets	<u>23,876,450</u>	<u>1,663,672</u>	<u>25,540,122</u>
<b>Noncurrent Assets</b>			
<b>Restricted Assets:</b>			
Cash	16,278,161	760	16,278,921
Investments		750,497	750,497
<b>Capital Assets</b>			
Land and improvements	1,308,702		1,308,702
Buildings, net of accumulated depreciation	6,423,952		6,423,952
Improvements, other than buildings, net of accumulated depreciation	163,987		163,987
Equipment and furniture, net of accumulated depreciation	4,497,089		4,497,089
Construction in progress	2,106,911		2,106,911
Total noncurrent assets	<u>30,778,802</u>	<u>751,257</u>	<u>31,530,059</u>
Total assets	<u>54,655,252</u>	<u>2,414,929</u>	<u>57,070,181</u>
<b>Deferred outflows of resources</b>			
Debt redemption costs	18,897		18,897
Total deferred outflows of resources	<u>18,897</u>	<u>-</u>	<u>18,897</u>
Total assets and deferred outflows of resources	<u>\$ 54,674,149</u>	<u>\$ 2,414,929</u>	<u>\$ 57,089,078</u>
<b>LIABILITIES AND NET POSITION</b>			
<b>Current Liabilities</b>			
Accounts payable	\$ 1,075,359		\$ 1,075,359
Accrued liabilities	1,410,223		1,410,223
Accrued interest payable	13,095		13,095
Due to other governments	2,310,810		2,310,810
Current portion of long-term debt	208,304		208,304
Total current liabilities	<u>5,017,791</u>	<u>-</u>	<u>5,017,791</u>
<b>Noncurrent Liabilities</b>			
Noncurrent portion of long-term debt	5,009,411		5,009,411
Total noncurrent liabilities	<u>5,009,411</u>	<u>-</u>	<u>5,009,411</u>
Total liabilities	<u>10,027,202</u>	<u>-</u>	<u>10,027,202</u>
<b>Net Position</b>			
Net investment in capital assets	10,464,481		10,464,481
<b>Restricted for:</b>			
Capital projects		751,257	751,257
Debt service	378,819		378,819
Other purposes			-
Unrestricted	<u>33,803,647</u>	<u>1,663,672</u>	<u>35,467,319</u>
Total net position	<u>44,646,947</u>	<u>2,414,929</u>	<u>47,061,876</u>
Total Liabilities, deferred inflows of resources, and net position	<u>\$ 54,674,149</u>	<u>\$ 2,414,929</u>	<u>\$ 57,089,078</u>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS  
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units  
 December 31, 2021

	ST. MARY PARISH LIBRARY	ST. MARY PARISH TOURIST COMMISSION	MOSQUITO CONTROL DISTRICT # 1 OF THE PARISH OF ST. MARY	COMMUNICATIONS DISTRICT - 911 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<b>ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>					
<b>Current Assets</b>					
Cash and cash equivalents	\$ 4,904,608	\$ 888,478	\$ 193,800	\$ 502,477	\$ 6,489,363
Investments		806,600	216,909	593,752	1,617,261
Receivables (net of allowances for uncollectibles)		759		120,833	121,592
Other receivables			41,197		41,197
Due from other governments	2,076,379	152,289			2,228,668
Prepaid expenses	16,459	12,491		38,062	67,012
Net pension asset	266,352			121,740	388,092
<b>Total current assets</b>	<b>7,263,798</b>	<b>1,860,617</b>	<b>451,906</b>	<b>1,376,864</b>	<b>10,953,185</b>
<b>Noncurrent Assets</b>					
<b>Capital Assets</b>					
Land and Improvements	320,891	49,696			370,587
Buildings, net of accumulated depreciation	4,123,921	4,998,054			9,121,975
Improvements, other than buildings, net of accumulated depreciation		168,586			168,586
Equipment and furniture, net of accumulated depreciation	885,948	18,524		74,506	978,978
Construction in progress	1,064,066				1,064,066
<b>Total noncurrent assets</b>	<b>6,394,826</b>	<b>5,234,860</b>	<b>-</b>	<b>74,506</b>	<b>11,704,192</b>
<b>Total assets</b>	<b>13,658,624</b>	<b>7,095,477</b>	<b>451,906</b>	<b>1,451,370</b>	<b>22,657,377</b>
<b>Deferred Outflows of Resources</b>					
Related to Pensions	268,404			131,441	399,845
<b>Total Deferred Outflows of Resources</b>	<b>268,404</b>	<b>-</b>	<b>-</b>	<b>131,441</b>	<b>399,845</b>
<b>Total Assets and Deferred Outflow of Resources</b>	<b>\$ 13,927,028</b>	<b>\$ 7,095,477</b>	<b>\$ 451,906</b>	<b>\$ 1,582,811</b>	<b>\$ 23,057,222</b>
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</b>					
<b>Current Liabilities</b>					
Accounts payable	\$ 358,901	\$ 24,307	\$ 12,062	\$ 1,839	\$ 397,109
Accrued liabilities	\$ 110,739			41,986	152,725
<b>Total current liabilities</b>	<b>469,640</b>	<b>24,307</b>	<b>12,062</b>	<b>43,825</b>	<b>549,834</b>
<b>Noncurrent Liabilities</b>					
Other accrued liabilities				19,482	19,482
Net Pension Liability					-
<b>Total noncurrent liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,482</b>	<b>19,482</b>
<b>Total liabilities</b>	<b>469,640</b>	<b>24,307</b>	<b>12,062</b>	<b>63,307</b>	<b>569,316</b>
<b>Deferred Inflows of Resources</b>					
Related to Pensions	579,094			273,439	852,533
<b>Total Deferred Inflows of Resources</b>	<b>579,094</b>	<b>-</b>	<b>-</b>	<b>273,439</b>	<b>852,533</b>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>1,048,734</b>	<b>24,307</b>	<b>12,062</b>	<b>336,746</b>	<b>1,421,849</b>
<b>Net Position</b>					
Net investment in capital assets	6,394,826	5,234,860		74,506	11,704,192
Restricted for:					
Economic Development and Tourism		711,162			711,162
Unrestricted	6,483,468	1,125,148	439,844	1,171,559	9,220,019
<b>Total net position</b>	<b>12,878,294</b>	<b>7,071,170</b>	<b>439,844</b>	<b>1,246,065</b>	<b>21,635,373</b>
<b>Total Liabilities, Deferred Inflows of resources, and net position</b>	<b>\$ 13,927,028</b>	<b>\$ 7,095,477</b>	<b>\$ 451,906</b>	<b>\$ 1,582,811</b>	<b>\$ 23,057,222</b>

DISCRETELY PRESENTED COMPONENT UNITS  
Combining Schedule of Statements of Net Position - All Discretely Presented Component Units  
December 31, 2021

	ST. MARY PARISH ASSESSOR	ST. MARY PARISH CLERK OF COURT	TOTAL (PAGE ONLY)	TOTAL (DISCRETELY PRESENTED ENTITIES)
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>				
<b>Current Assets</b>				
Cash and cash equivalents	\$ 351,130	\$ 950,302	\$ 1,301,432	\$ 40,181,662
Investments	4,181,123		4,181,123	25,452,942
Receivables (net of allowances for uncollectibles)	1,348,468	40,964	1,389,432	4,757,289
Other receivables				4,936,892
Accrued interest receivable				93
Due from St. Mary Parish Council				14,550
Due from component units	656		656	39,972
Due from other governments		5,475	5,475	4,309,693
Prepaid expenses	67,561	2,650	70,211	1,034,786
Inventories				1,023,358
Net pension asset	496,812		496,812	1,308,737
Other assets				124,685
<b>Total current assets</b>	<u>6,445,750</u>	<u>999,391</u>	<u>7,445,141</u>	<u>83,194,639</u>
<b>Noncurrent Assets</b>				
<b>Restricted Assets:</b>				
Cash				17,823,472
Investments				1,167,770
Other	1,524		1,524	1,524
Invest in Berwick Bayou Vista Commission				479,446
<b>Capital Assets</b>				
Land and improvements				5,953,396
Buildings, net of accumulated depreciation				28,277,828
Improvements, other than buildings, net of accumulated depreciation				20,588,889
Equipment and furniture, net of accumulated depreciation	24,681	55,017	79,698	16,185,903
Infrastructure				10,384,207
Construction in progress				22,383,870
<b>Total noncurrent assets</b>	<u>26,205</u>	<u>55,017</u>	<u>81,222</u>	<u>123,448,305</u>
<b>Total assets</b>	<u>6,471,955</u>	<u>1,054,408</u>	<u>7,526,363</u>	<u>206,642,964</u>
<b>Deferred outflows of resources</b>				
Debt redemption Costs				320,294
Related to Pensions	565,401	721,017	1,286,418	2,203,938
Related to other postemployment benefits	954,295	411,292	1,365,587	1,365,587
<b>Total deferred outflows of resources</b>	<u>1,519,696</u>	<u>1,132,309</u>	<u>2,652,005</u>	<u>3,891,819</u>
<b>Total assets and deferred outflows of resources</b>	<u>\$ 7,991,651</u>	<u>\$ 2,186,717</u>	<u>\$ 10,178,368</u>	<u>\$ 210,534,783</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>				
<b>Current Liabilities</b>				
Accounts payable	\$ 4,339	\$ 4,349	\$ 8,688	\$ 3,041,323
Contracts payable				-
Retainage payable				27,153
Accrued liabilities	11,683		11,683	1,736,516
Accrued interest payable				137,362
Due to St. Mary Parish Council				133,515
Due to component units				19,197
Due to other governments				2,483,404
Payable from restricted assets				667,989
Other liabilities				272,622
Current portion of long-term debt				2,629,966
<b>Total current liabilities</b>	<u>16,022</u>	<u>4,349</u>	<u>20,371</u>	<u>11,149,049</u>
<b>Noncurrent Liabilities</b>				
Compensated absences		20,227	20,227	139,614
Other postemployment benefits	6,852,519	3,668,075	10,520,594	10,520,594
Other accrued liabilities				19,482
Net pension liability		1,798,423	1,798,423	2,040,461
Due to St. Mary Parish Council				341,303
Noncurrent portion of long-term debt				20,332,506
<b>Total noncurrent liabilities</b>	<u>6,852,519</u>	<u>5,486,725</u>	<u>12,339,244</u>	<u>33,393,962</u>
<b>Total liabilities</b>	<u>6,868,541</u>	<u>5,491,074</u>	<u>12,359,615</u>	<u>44,543,011</u>
<b>Deferred inflows of resources</b>				
Unearned revenue				178,051
Deferred inflows related to pension	937,625	103,866	1,041,491	2,967,702
Deferred inflows related to OPEB		955,266	955,266	955,266
<b>Total deferred inflows of resources</b>	<u>937,625</u>	<u>1,059,132</u>	<u>1,996,757</u>	<u>4,101,019</u>
<b>Total liabilities and deferred inflows of resources</b>	<u>7,806,166</u>	<u>6,550,206</u>	<u>14,356,372</u>	<u>48,644,030</u>
<b>Net Position</b>				
Net investment in capital assets	24,681	55,017	79,698	88,912,672
<b>Restricted for:</b>				
Capital projects				753,590
Debt service				2,198,253
Other purposes				4,478,539
Unrestricted	160,804	(4,418,506)	(4,257,702)	63,547,699
<b>Total net position</b>	<u>185,485</u>	<u>(4,363,489)</u>	<u>(4,178,004)</u>	<u>161,890,753</u>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<u>\$ 7,991,651</u>	<u>\$ 2,186,717</u>	<u>\$ 10,178,368</u>	<u>\$ 210,534,783</u>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS  
 Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2021

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 3 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 5 OF THE PARISH OF ST. MARY	WATERWORKS DISTRICT # 5 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<b>Expenses</b>							
General government							
Water & sewer	\$1,923,042	\$1,504,745	\$2,026,872	\$2,948,996	\$732,067	\$549,264	\$9,684,986
Interest and fees on long-term debt	45,371			149,761	-		195,132
Total program expenses	\$1,968,413	1,504,745	2,026,872	3,098,757	732,067	549,264	\$9,880,118
<b>Program revenues</b>							
Charges for services							
Water & sewer	816,562	897,579	1,622,546	1,762,779	226,499		5,325,965
Total charges for services	816,562	897,579	1,622,546	1,762,779	226,499		5,325,965
Net program expenses (revenues)	1,151,851	607,166	404,326	1,335,978	505,568	549,264	4,554,153
<b>General revenues</b>							
<b>Taxes:</b>							
Sales and use							-
Ad valorem taxes levied for general purposes	585,551	805,677	819,543	941,833	331,736		3,484,340
Ad valorem taxes levied for debt service							-
Hotel/Motel Tax							-
State shared revenue							-
Special assessments							-
Investment earnings & interest	6,146	2,516	5,319	4,510	1,804	693	20,988
Transfers:							-
Operating							-
Waterworks District No. 5 of St. Mary Parish							-
Sewerage District No. 5 of St. Mary Parish							-
Sewerage District No. 8 of St. Mary Parish							-
Transfer to Agency Fund							-
Payments from St. Mary Parish Council							-
Payment from St. Mary Parish Council							-
Payment from Local Government							-
Payment to St. Mary Parish Council							-
Disaster Relief							-
Gain (loss) on disposition of assets							-
Special item-payment to St. Mary Parish Council							-
Loss on Investments							-
Miscellaneous				37,499		3,859	41,358
Nonemployer pension contributions							-
Intergovernmental grants							-
Transfers in (out)							-
Capital contributions		(111,992)	(250,000)	2,319,307		325,000	2,282,315
Total general revenues and transfers	591,697	696,201	\$74,862	3,303,149	333,540	329,552	5,829,001
Change in net position	(560,154)	89,035	170,536	1,967,171	(172,028)	(219,712)	1,274,848
Net position - beginning of year	10,663,805	7,750,778	13,056,985	5,424,449	2,544,225	3,338,277	42,778,520
Net position - end of year	\$ 10,103,652	7,839,813	13,227,521	7,391,620	\$ 2,372,197	\$ 3,118,565	\$ 44,053,368

ST. MARY PARISH COUNCIL

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DISCRETELY PRESENTED COMPONENT UNITS

Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2021

	WARDS 5 & 8 JOINT SEWERAGE COMMISSION OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>		
Water & sewer	\$ 958,018	\$ 958,018
	<hr/>	<hr/>
Total program expenses	958,018	958,018
	<hr/>	<hr/>
<u>Program revenues</u>		
Charges for services		
Water & sewer	971,840	971,840
	<hr/>	<hr/>
Total charges for services	971,840	971,840
	<hr/>	<hr/>
Net program expenses (revenues)	(13,822)	(13,822)
	<hr/>	<hr/>
<u>General revenues</u>		
Taxes:		
Sales and use		-
Ad valorem taxes levied for general purposes		-
Ad valorem taxes levied for debt service		-
Investment earnings & interest	2,295	2,295
	<hr/>	<hr/>
<u>Transfers in (out)</u>		
<u>Transfers in (out)</u>		
Capital contribution for consolidation	-	-
	<hr/>	<hr/>
Total general revenues and transfers	2,295	2,295
	<hr/>	<hr/>
Change in net position	16,117	16,117
	<hr/>	<hr/>
Net position - beginning of year (as previously stated)	1,654,827	1,654,827
Prior period adjustment		-
	<hr/>	<hr/>
Net position - beginning of year (as adjusted)	1,654,827	1,654,827
	<hr/>	<hr/>
Net position - end of year	\$ 1,670,944	\$ 1,670,944
	<hr/> <hr/>	<hr/> <hr/>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS  
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2021

	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2A OF THE PARISH OF ST. MARY	WAX LAKE EAST DRAINAGE DISTRICT OF THE PARISH OF ST. MARY	GRAVITY-SUB DRAINAGE DISTRICT # 1 OF GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>					
Drainage	\$2,097,555	\$1,623,730	\$1,126,146	\$441,060	\$5,288,491
Interest and fees on long-term debt		358,912	8,831		367,743
Total program expenses	<u>\$2,097,555</u>	<u>1,982,642</u>	<u>1,134,977</u>	<u>441,060</u>	<u>5,656,234</u>
Operating grants and contributions					
Drainage			17,211		17,211
Total operating grants and contributions	<u>-</u>	<u>-</u>	<u>17,211</u>	<u>-</u>	<u>17,211</u>
Capital grants and contributions					
Drainage	504,897	-			504,897
Total capital grants and contributions	<u>504,897</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>504,897</u>
Net program expenses (revenues)	<u>1,592,658</u>	<u>1,982,642</u>	<u>1,117,766</u>	<u>441,060</u>	<u>5,134,126</u>
<u>General revenues</u>					
Taxes:					
Sales and use					-
Ad valorem taxes levied for general purposes	1,415,358	2,206,335	932,324	304,411	4,858,428
Ad valorem taxes levied for debt service					-
Hotel Motel Tax					-
State shared revenue			34,405		34,405
Special assessments					-
Investment earnings & interest	3,901	6,004	3,456	889	14,250
Payment from St. Mary Parish Council				32,556	32,556
Miscellaneous	16,845	28,351	10,046	4,361	59,603
Nonemployer pension contributions	5,621				5,621
Total general revenues	<u>1,441,725</u>	<u>2,240,690</u>	<u>980,231</u>	<u>342,217</u>	<u>5,004,863</u>
Change in net position	<u>(150,933)</u>	<u>258,048</u>	<u>(137,535)</u>	<u>(98,843)</u>	<u>(129,263)</u>
Net position - beginning of year	4,624,680	23,476,623	3,242,477	1,452,742	32,796,522
Prior period adjustment	-	-	-	-	-
Net position - beginning of year (as adjusted)	<u>4,624,680</u>	<u>23,476,623</u>	<u>3,242,477</u>	<u>1,452,742</u>	<u>32,796,522</u>
Net position - end of year	<u>4,473,747</u>	<u>\$23,734,671</u>	<u>\$3,104,942</u>	<u>\$1,353,899</u>	<u>\$ 32,667,259</u>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS  
 Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2021

	FIRE PROTECTION DISTRICT # 1 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 2 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 3 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 7 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 11 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>						
General government	\$80,019					\$80,019
Fire Protection	30,409	\$250,457	\$509,429	\$451,470	\$414,653	1,656,418
Interest and fees on long-term debt		7,707	7,721	350		15,778
Total program expenses	<u>\$110,428</u>	<u>258,164</u>	<u>517,150</u>	<u>451,820</u>	<u>414,653</u>	<u>\$1,752,215</u>
Operating grants and contributions						
Fire Protection	19,534		33,261	-		52,795
Total operating grants and contributions	<u>19,534</u>	<u>-</u>	<u>33,261</u>	<u>-</u>	<u>-</u>	<u>52,795</u>
Net program expenses (revenues)	<u>90,894</u>	<u>258,164</u>	<u>483,889</u>	<u>451,820</u>	<u>414,653</u>	<u>1,699,420</u>
<u>General revenues</u>						
Taxes:						
Sales and use						
Ad valorem taxes levied for general purposes	54,530	236,159	475,041	430,559	319,056	1,515,345
Ad valorem taxes levied for debt service						-
Investment earnings & interest	304	551	396	119		1,370
Payment from St. Mary Parish Council					28,451	28,451
Insurance recoveries					28,914	28,914
Miscellaneous	5,930	1,775	3,728	-	211	11,644
Total general revenues	<u>60,764</u>	<u>238,485</u>	<u>479,165</u>	<u>430,678</u>	<u>376,632</u>	<u>1,585,724</u>
Change in net position	<u>(30,130)</u>	<u>(19,679)</u>	<u>(4,724)</u>	<u>(21,142)</u>	<u>(38,021)</u>	<u>(113,696)</u>
Net position - beginning of year	<u>1,433,751</u>	<u>1,084,812</u>	<u>1,588,571</u>	<u>848,643</u>	<u>668,445</u>	<u>5,624,222</u>
Prior Period Adjustment	<u>-</u>	<u>-</u>	<u>(46,063)</u>	<u>-</u>	<u>-</u>	<u>(46,063)</u>
Net position - end of year	<u>\$1,403,621</u>	<u>\$1,065,133</u>	<u>\$1,537,784</u>	<u>\$ 827,501</u>	<u>\$630,424</u>	<u>5,464,463</u>



ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS  
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2021

	RECREATION DISTRICT # 1 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 2 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 3 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 4 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 5 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 7 OF THE PARISH OF ST. MARY	ATCHAFALAYA GOLF COURSE	TOTAL (PAGE ONLY)
<u>Expenses</u>								
Recreation	\$448,238	\$815,432	\$605,225	\$290,166	\$411,540	\$7,270	\$1,040,217	\$3,618,088
Interest and fees on long-term debt		6,681	24,112		3,445		6,254	40,492
Total program expenses	448,238	822,113	629,337	290,166	414,985	7,270	1,046,471	3,658,580
<u>Program revenues</u>								
Charges for services								
Recreation	62,292	20,375	46,845	95,177	26,754		726,485	977,928
Total charges for services	62,292	20,375	46,845	95,177	26,754	-	726,485	977,928
Operating grants and contributions								
Recreation			100,000	52,500				152,500
Total operating grants and contributions	-	-	100,000	52,500	-	-	-	152,500
Net program expenses	385,946	801,738	482,492	142,489	388,231	7,270	319,986	2,528,152
<u>General revenues</u>								
Taxes:								
Sales and use	204,454	50,284						254,738
Ad valorem taxes levied for general purposes	190,112	405,119	495,868	160	320,207			1,411,466
Ad valorem taxes levied for debt service		223,908	246,744		84,248			554,900
Investment earnings & interest	1,220	4,438	465		80	38		6,241
Payment from St. Mary Parish Council						30,000	250,000	280,000
Gain (loss) on disposition of assets	(1,958)							(1,958)
Miscellaneous			3,170	937				4,107
Nonemployer pension contributions							2,489	2,489
Total general revenues	393,828	683,749	746,247	1,097	404,535	30,038	252,489	2,511,983
Change in net position	7,882	(117,989)	263,755	(141,392)	16,304	22,768	(67,497)	(16,169)
Net position - beginning of year	2,841,113	3,499,736	3,982,698	1,586,197	1,875,154	153,060	(414,476)	13,523,482
Prior period adjustment	-	-	8,161	-	-	-	-	8,161
Net position - beginning of year (as adjusted)	2,841,113	3,499,736	3,990,859	1,586,197	1,875,154	153,060	(414,476)	13,531,643
Net position- end of year	\$ 2,848,995	\$ 3,381,747	\$ 4,254,614	\$ 1,444,805	\$ 1,891,458	\$ 175,828	\$ (481,973)	\$ 13,515,474

ST. MARY PARISH COUNCIL

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DISCRETELY PRESENTED COMPONENT UNITS  
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2021

	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 2 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>			
General government		\$ 61,170	\$ 61,170
Medical care	\$30,984,785		30,984,785
Interest and fees on long-term debt	211,936		211,936
	<hr/>	<hr/>	<hr/>
Total program expenses	\$31,196,721	61,170	\$ 31,257,891
<u>Program revenues</u>			
Charges for services			
Rental fees		150,557	150,557
Medical care	25,427,681		25,427,681
	<hr/>	<hr/>	<hr/>
Total charges for services	25,427,681	150,557	25,578,238
<u>Operating grants</u>			
Medical	7,019,187		7,019,187
	<hr/>	<hr/>	<hr/>
Total operating grants and contributions	7,019,187	-	7,019,187
<u>Non-operating Revenues</u>			
Medical	3,985,200		3,985,200
	<hr/>	<hr/>	<hr/>
Total capital grants and contributions	3,985,200	-	3,985,200
	<hr/>	<hr/>	<hr/>
Net program expenses (revenues)	(5,235,347)	(89,387)	(5,324,734)
<u>General revenues</u>			
Taxes:			
Ad valorem taxes levied for general purposes	2,399,921		2,399,921
Investment earnings (loss)	62,286	(80,233)	(17,947)
Miscellaneous	(50,232)		(50,232)
	<hr/>	<hr/>	<hr/>
Total general revenues	2,411,975	(80,233)	2,331,742
	<hr/>	<hr/>	<hr/>
Change in net position	7,647,322	9,154	7,656,476
	<hr/>	<hr/>	<hr/>
Net Position - beginning of year	36,999,625	2,405,775	39,405,400
	<hr/>	<hr/>	<hr/>
Net Position- end of year	44,646,947	\$ 2,414,929	\$ 47,061,876
	<hr/>	<hr/>	<hr/>

## ST. MARY PARISH COUNCIL

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DISCRETELY PRESENTED COMPONENT UNITS  
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2021

	ST. MARY PARISH LIBRARY	ST. MARY PARISH TOURIST COMMISSION	MOSQUITO CONTROL DISTRICT # 1 OF THE PARISH OF ST. MARY	COMMUNI- CATIONS DISTRICT-911 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>					
General government			\$4,120		\$4,120
Health and welfare			135,735		135,735
Library	\$2,266,803				2,266,803
Tourism		\$699,563			699,563
Public safety				\$902,452	902,452
Interest and fees on long-term debt					0
Total program expenses	2,266,803	\$699,563	139,855	902,452	\$4,008,673
<u>Program revenues</u>					
Charges for services					
Library	26,780				26,780
Tourism		6,497			6,497
Public safety				919,984	919,984
Total charges for services	26,780	6,497	-	919,984	953,261
Operating grants and contributions					
Library	49,423				49,423
Tourism		337,966			337,966
Public safety				5,837	5,837
Total operating grants and contributions	49,423	337,966	-	5,837	393,226
Net program expenses (revenues)	2,190,600	355,100	139,855	(23,369)	2,662,186
<u>General revenues</u>					
Taxes:					
Sales and use					-
Ad valorem taxes levied for general purposes	2,320,027				2,320,027
Ad valorem taxes levied for debt service					-
Hotel Motel Tax		572,646			572,646
State shared revenue	18,108			28,547	46,655
Special assessments					-
Investment earnings & interest	14,820	620	100		15,540
State Grants		57,835			57,835
Payment from St. Mary Parish Council					-
Payment from Local Government					-
Payment to St. Mary Parish Council					-
Disaster Relief				3,632	3,632
Gain (Loss) on Disposition of assets		40,868			40,868
Miscellaneous	5,702			840	6,542
Total general revenues and transfers	2,358,657	671,969	100	33,019	3,063,745
Change in net position	168,057	316,869	(139,755)	56,388	401,559
Net position- beginning of year	12,710,237	6,754,301	579,599	1,189,677	21,233,814
Net position - end of year	\$12,878,294	7,071,170	\$439,844	\$1,246,065	\$ 21,635,373

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS  
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2021

	ST. MARY PARISH ASSESSOR	ST. MARY PARISH CLERK OF COURT	TOTAL (PAGE ONLY)	TOTAL DISCRETELY PRESENTED COMPONENT UNITS
<b>Expenses</b>				
General government	\$2,333,640	\$1,609,220	\$3,942,860	4,088,169
Water & sewer				10,643,004
Drainage				5,288,491
Fire Protection				1,656,418
Recreation				3,618,088
Health and welfare				135,735
Medical care				30,984,785
Library				2,266,803
Tourism				699,563
Public safety				902,452
Interest and fees on long-term debt				831,081
Total program expenses	2,333,640	1,609,220	3,942,860	61,114,589
<b>Program revenues</b>				
Charges for services				
General government	16,518	1,778,697	1,795,215	1,795,215
Water & sewer				6,297,805
Recreation				977,928
Rental fees				150,557
Medical care				25,427,681
Library				26,780
Tourism				6,497
Public safety				919,984
Total charges for services	16,518	1,778,697	1,795,215	35,602,447
Operating grants and contributions				
Drainage				17,211
Fire Protection				52,795
Recreation				152,500
Medical care				7,019,187
Library				49,423
Tourism				337,966
Public safety				5,837
Total operating grants and contributions	-	-	-	7,634,919
Capital grants and contributions				
Drainage				504,897
Medical care				3,985,200
Tourism				-
Total capital grants and contributions	-	-	-	4,490,097
Net program expenses (revenues)	2,317,122	(169,477)	2,147,645	13,387,126
<b>General revenues</b>				
Taxes:				
Sales and use				254,738
Ad valorem taxes levied for general purposes	1,577,757		1,577,757	17,567,284
Ad valorem taxes levied for debt service				554,900
Hotel Motel Tax				572,546
State shared revenue	55,210		55,210	136,270
Investment earnings (loss)	4,422	2,701	7,123	49,860
State Grants				57,835
Payment from St. Mary Parish Council				341,007
Disaster relief				3,632
Insurance recoveries				28,514
Gain (loss) on disposition of asset				38,910
Special item-payment to St. Mary Parish Council				-
Loss on investments				-
Internal Government Revenue				
Miscellaneous	8,572		8,572	81,594
Intergovernmental grants				-
Nonemployer pension contributions	225,722		225,722	233,832
Transfers in (out)				
Capital contributions				2,282,315
Total general revenues and transfers	1,871,683	2,701	1,874,384	22,203,737
Change in Position	(445,439)	172,178	(273,261)	8,816,611
Net position - beginning of year	630,924	(4,535,667)	(3,904,743)	153,112,043
Prior period adjustment	-	-	-	(37,902)
Net position- beginning of year (as adjusted)	630,924	(4,535,667)	(3,904,743)	153,074,142
Net position - end of year	\$185,485	\$ (4,363,489)	\$(4,178,004)	\$161,890,753

GENERAL SUPPLEMENTARY INFORMATION

**St. Mary Parish Council**  
Compensation Paid Council Members  
For the Year Ended December 31, 2021

Council Members at Large

Dean Adams	\$ 10,200
Gwendolyn Hidalgo	9,600
Kristie Prejeant, MD	9,600

Single Members:

James Wallace Bennet, Jr.	5,400
Mark Duhon	5,400
Patrick Hebert	5,400
J. Bertrand Ina	5,400
Craig Alonzo Mathews	5,400
Rodney Olander	5,400
Robert Ramsey	5,400
Leslie Rulf	<u>5,400</u>
	<u>\$ 72,600</u>

**ST. MARY PARISH COUNCIL**

Schedule of Compensation, Benefits, and Reimbursements to  
Agency Head, Political Subdivision Head, or Chief Executive Officer  
For the Year Ended December 31, 2021

**Parish President: David J. Hanagriff**

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 12,000
Benefits-Insurance	19,631
Benefits-Retirement	1,470
Cell phone allowance	1,440
Automobile allowance	14,400
Total	<u>\$ 48,941</u>

**Chief Administrative Officer: Henry C. LaGrange**

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 98,508
Benefits-Insurance	14,020
Benefits-retirement	12,067
Reimbursement-Travel	54
Total	<u>\$ 124,649</u>

These amounts represent all compensation, benefits, and reimbursements for the year.

**ST. MARY PARISH COUNCIL**  
Schedule of Insurance Policies In Force  
For the Year Ended December 31, 2021

<u>Coverage</u>	<u>Amounts or Limits</u>	<u>Expires</u>	<u>Company</u>
Workers' Compensation and Employer's Liability	\$1,000,000	01/01/2022	PGRMA
Ferry-Hull and Machinery	\$75,000	05/16/2022	Alianz Global Corp
Ferry-Protection & Indemnity	\$1,000,000	05/16/2022	Lloyds' of London
Property	\$31,166,030	06/15/2022	Lloyds' of London
Equipment Floater	\$10,635,562	06/15/2022	Continental Casualty Company
Boiler & Machinery	\$33,641,600	06/15/2022	Continental Casualty Company
Property-Burns Point Dwelling	\$24,000	06/28/2022	Louisiana Citizens
Airport Liability	\$1,000,000	09/29/2022	Hallmark Insurance Company
General Liability	\$3,000,000	12/31/2022	AmGuard Insurance Company
Auto Liability Coverage	\$1,000,000	12/31/2022	AmGuard Insurance Company
Public Entity Management Liability Coverage	\$3,000,000	12/31/2022	AmGuard Insurance Company
Public Entity Employment Practices (Liability Protection Coverage)	\$3,000,000	12/31/2022	AmGuard Insurance Company
Employee Benefit Plans Administration (Liability Protection Coverage)	\$3,000,000	12/31/2022	AmGuard Insurance Company

Unaudited



**ST. MARY PARISH COUNCIL**

Justice System Funding Schedule (Cash Basis) - Receiving Entity  
 General Fund  
 As Required by Act 87 of the 2020 Regular Legislative Session  
 For the Year Ended December 31, 2021

		<u>First Six Month</u> <u>Period Ended 06/30/21</u>	<u>Second Six Month</u> <u>Period Ended 12/31/21</u>
Receipts From:			
<u>Agency Name</u>	<u>Collection Type</u>		
St. Mary Parish Sheriff	Criminal Court cost/fees	\$ <u>17,422</u>	\$ <u>21,719</u>
Subtotal Receipts		\$ <u>17,422</u>	\$ <u>21,719</u>

**ST. MARY PARISH COUNCIL**

Justice System Funding Schedule (Cash Basis) - Receiving Entity

Witness Fee Fund

As Required by Act 87 of the 2020 Regular Legislative Session

For the Year Ended December 31, 2021

		First Six Month Period Ended 06/30/21	Second Six Month Period Ended 12/31/21
Receipts From:			
<u>Agency Name</u>	<u>Collection Type</u>		
St. Mary Parish Sheriff	Criminal Court cost/fees	\$ <u>24,759</u>	\$ <u>30,401</u>
Subtotal Receipts		\$ <u>24,759</u>	\$ <u>30,401</u>

**ST. MARY PARISH COUNCIL**

Justice System Funding Schedule (Cash Basis) - Receiving Entity  
 Juror Compensation Fund  
 As Required by Act 87 of the 2020 Regular Legislative Session  
 For the Year Ended December 31, 2021

		First Six Month Period Ended 06/30/21	Second Six Month Period Ended 12/31/21
Receipts From:			
<u>Agency Name</u>	<u>Collection Type</u>		
St. Mary Parish Sheriff	Criminal Court cost/fees	\$ 21,739	\$ 27,016
Subtotal Receipts		\$ 21,739	\$ 27,016

SUPPLEMENTARY INFORMATION REQUIRED BY UNIFORM GUIDANCE

**St. Mary Parish Council**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2021**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE	FEDERAL ASSISTANCE LISTING NUMBER	GRANT NUMBER	PASS-THROUGH IDENTIFYING NUMBER	EXPENDITURES INCURRED
<u>U.S. Department of the Interior</u>				
Bureau of Land Management				
Office of the Secretary of the Interior				
Payment in Lieu of Taxes	15.226			\$ 7,439
GoMESA	15.435			<u>963,785</u>
Total U.S. Department of Interior				<u>971,224</u>
<u>U.S. Department of Housing and Urban Development</u>				
Passed through Louisiana Office of Community Development Disaster Recovery Unit				
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228		(SEE NOTE 2)	10,281
Housing - Federal Housing Commissioner				
Section 8 Housing Choice Vouchers	14.871			<u>451,018</u>
Total U.S. Department of Housing and Urban Development				<u>461,299</u>
<u>U.S. Department of Transportation</u>				
Alcohol Open Container Requirements	20.607			<u>48,809</u>
Total U.S. Department of Transportation				<u>48,809</u>
<u>U.S. Department of Justice</u>				
Drug Court Discretionary Grant Program	16.585	2018-DC-BX-0064		<u>90,381</u>
Total U.S. Department of Justice				<u>90,381</u>
<u>U.S. Department of Treasury</u>				
Coronavirus State and Local Fiscal Recovery Fund	21.027			<u>3,607,667</u>
Total U.S. Department of Treasury				<u>3,607,667</u>

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE	FEDERAL ASSISTANCE LISTING NUMBER	PASS-THROUGH IDENTIFYING NUMBER	EXPENDITURES INCURRED
<u>U.S. Department of Health and Human Services</u>			
Passed through Louisiana Department of Health Office of Public Health Bureau of Community Preparedness			
Passed through Louisiana Supreme Court Drug Court Office			
Temporary Assistance for Needy Families (TANF)	93.558	(SEE NOTE 3)	\$ 642,281
Passed through Louisiana Department of Health and Hospitals			
Block Grants for Prevention and Treatment of Substance Abuse	93.959	FTC2000299225	<u>181,920</u>
Total U.S. Department of Health and Human Services			<u>824,201</u>
<u>Department of Homeland Security</u>			
Passed through Governor's Office of Homeland Security and Emergency Preparedness			
Disaster Grants – Public Assistance (Presidentially Declared Disasters)	97.036	(SEE NOTE 4)	299,000
Hazard Mitigation Grant	97.039	(SEE NOTE 4)	888,536
Passed through State of Louisiana Office of State Police			
Emergency Management Performance Grants	97.042		30,689
Homeland Security Grant Program	97.067		<u>2,418</u>
Total Department of Homeland Security			<u>1,220,643</u>
Total Primary Government Federal Financial Assistance			<u>\$ 7,224,224</u>

The accompanying notes are an integral part of this schedule.

## ST. MARY PARISH COUNCIL

### Notes to Schedule of Expenditures of Federal Awards For the Year Ended December 31, 2021

#### NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is a summary of activity of the Council's federal award programs presented on the basis of accounting in accordance with generally accepted accounting principles for fund accounting. In 2021, the Council did not charge nor allocate any indirect costs to federal awards.

#### NOTE 2 - DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

The following is a detail of certain expenditures from the Department of Housing and Urban Development.

##### Community Development Block Grant/State's Program and Non-Entitlement Grants in Hawaii (ASSISTANCE LISTING NUMBER 14.228)

<u>Funds</u>	<u>Pass-Through Identifying Number</u>	<u>Expenditures</u>
CDBG Recovery Fund	684903	\$10,281

#### NOTE 3 - DEPARTMENT OF HEALTH AND HUMAN SERVICES

The following is a detail of certain expenditures from the Department of Health and Human Services.

##### Temporary Assistance for Needy Families (ASSISTANCE LISTING NUMBER 93.558)

<u>Funds</u>	<u>Pass-Through Identifying Number</u>	<u>Expenditures</u>
16 <sup>th</sup> Judicial District Drug Court Fund	Not available	\$ 70,576
Claire House		571,705
Total Temporary Assistance for Needy Families		\$ <u>642,281</u>

#### NOTE 4 - DEPARTMENT OF HOMELAND SECURITY

The following is a detail of certain expenditures from the Department of Homeland Security.

<u>Program</u>	<u>Assistance Listing Number</u>	<u>Amount</u>
Public Assistance (Presidentially Declared Disasters (FEMA))	97.036	\$299,000

NOTE 4 – DEPARTMENT OF HOMELAND SECURITY (continued)

FEMA grant is funded 75% by federal funds. Total expenditures incurred in current year were \$398,667 of which \$299,000 qualifies for 75% reimbursement.

Hazard Mitigation Grant (ASSISTANCE LISTING NUMBER 97.039)

In the current year the Hazard Mitigation grant is funded 75% by federal funds. Total expenditures for the current year were \$1,184,714 of which \$888,536 qualifies for 75% reimbursement.

NOTE 5 – PROGRAMS AUDITED BY OTHER AUDITORS

Expenditures for the following programs included in the accompanying SEFA were audited by other auditors:

<u>Program</u>	<u>Assistance Listing Number</u>	<u>Amount</u>
Temporary Assistance for Needy Families (TANF)	93.558	\$642,281
Block Grants for Prevention and Treatment of Substance Abuse	93.959	181,920

Neither of these two programs were determined to be major programs in the current year.



INTERNAL ACCOUNTING CONTROL AND COMPLIANCE AND OTHER MATTERS



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certified public accountants

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS

Chairman and Members of the Council  
St. Mary Parish  
Franklin, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information, and the respective budgetary comparisons for the General Fund, Road Construction & Maintenance Fund, and Sanitation Fund, Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position and the related notes to the financial statements, which collectively comprise the basic financial statements of the Council and have issued our report thereon dated March 30, 2023. Our report includes a reference to other auditors who audited the financial statements of two non-major governmental funds which represent .2 percent, and .12 percent respectively of the assets, and revenues of the governmental activities of the primary government and twenty of the thirty-two discretely presented component units, which represent 85 percent, and 91 percent, respectively, of the total assets, and total revenues of the discretely presented component units, as described in our report on the Council's financial statements. In addition we did not audit any of St. Mary Parish Clerk of Court which was audited by other auditors. This report includes our consideration of the results of the other auditor's testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors. However, this report, insofar as it relates to the results of the other auditors, is based solely on the reports of the other auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) for the basis of designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2021-003, 2021-004 and 2021-005 to be material weaknesses.

#### Report on Compliance and Other Matters

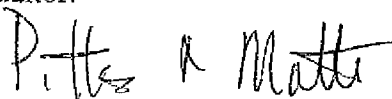
As part of obtaining reasonable assurance about whether the Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and which are described in the accompanying schedule of findings and questioned costs as items 2021-001, and 2021-002.

#### St. Mary Parish Council's Response to Findings

The Council's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The Council's response was not subject to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

#### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is considered a public record and may be distributed by the Legislative Auditor.



CERTIFIED PUBLIC ACCOUNTANTS

March 30, 2023  
Morgan City, Louisiana



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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED  
BY THE UNIFORM GUIDANCE

Chairman and Members of the Council  
St. Mary Parish  
Franklin, Louisiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Program***

We have audited the St. Mary Parish Council's (Council) compliance with the types of compliance requirements described in OMB Compliance Supplement that could have a direct and material effect on each of the Council's major federal programs for the year ended December 31, 2021. The Council's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Council, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Council's compliance with compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Council's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Council's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Council's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Council's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Council's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

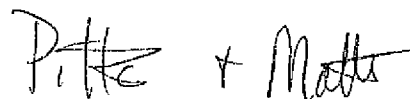
## *Report on Internal Control Over Compliance*

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is considered a public record and may be distributed by the Legislative Auditor.



CERTIFIED PUBLIC ACCOUNTANTS

March 30, 2023  
Morgan City, Louisiana

**ST. MARY PARISH COUNCIL**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
For the Year Ended December 31, 2021

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unmodified opinion on the basic financial statements of the St. Mary Parish Council's primary government.
2. No material weaknesses were disclosed during the audit of the primary government financial statements that are required to be reported in the Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. Two instances of noncompliance material to the primary government financial statements of the St. Mary Parish Council were disclosed during the audit
4. No findings related to the audit of major federal award programs are reported as material weaknesses in the Independent Auditor's Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance.
5. The auditors' report on compliance for the major federal award programs for the St. Mary Parish Council expresses an unmodified opinion on all major federal programs.
6. No audit findings relative to the major federal award programs for the St. Mary Parish Council are reported in Part C of this Schedule.
7. The programs tested as major programs include:  
  
Coronavirus State and Local Fiscal Recovery Funds (21.027)
8. The threshold for distinguishing types A and B programs was \$750,000.
9. St. Mary Parish Council was not determined to be a low risk auditee.

## B. FINDINGS - FINANCIAL STATEMENT AUDIT

### ITEMS RELATED TO THE PRIMARY GOVERNMENT

(see items 2021-003, 2021-004 and 2021-005 for items related to Component Units)

#### INTERNAL CONTROL FINDINGS

#### NONCOMPLIANCE

#### ITEM NO. 2021-001 Budget Monitoring

##### Auditors' Comments

Condition: During the course of the audit for the year ended December 31, 2021, it was noted that some of the Parish's individual funds needed budget amendments that were not made.

Criteria: State Statute require that budgets be amended when actual revenues are less than budgeted revenues by five percent or more or actual expenditures exceed budgeted expenditures by five percent or more. These conditions are explained in detail below.

Effect: Failure to amend budgets to recognize anticipated shortfalls in funds prevents the governmental body from effectively curtailing projects and/or services in accordance with actual available resources.

Cause: Although the cause of the above condition was not fully determined the following appears to have a significant effect. Although the Parish makes accruals for payables and receivables at year end, adjustments are not made in the interim period. When significant differences exist between payables and receivables from year to year, the amount of funds that appear to be available or costs that appear to have been incurred can be distorted. Failure to recognize the effect of these differences can lead to variances between budgeted and actual activity.

Recommendation: The Council should fine tune its ongoing budget monitoring program to periodically consider accruals for major revenues and expenditures.



A more detailed description of the conditions and criteria is presented below:

Auditors' Detailed Comments

Notification was not made and the following budgets were not amended although actual revenues were less than budgeted revenues by five percent or more:

<u>Funds</u>	<u>Actual Amount</u>	<u>Budgeted Amount</u>	<u>Variance</u>	<u>Percent</u>
Claire House	\$427,694	\$579,363	\$(151,669)	26.18%
Fairview Treatment Center	1,433,893	2,070,591	(586,698)	28.33%
DWI Court Patient Fee Fund	640	1,005	(365)	36.32%

Notification was not made and the following budgets were not amended although actual expenditures exceeded budgeted expenditures by five percent or more:

<u>Funds</u>	<u>Actual Amount</u>	<u>Budgeted Amount</u>	<u>Variance</u>	<u>Percent</u>
Jail Operating & Maintenance	\$2,111,873	\$1,983,000	\$(128,873)	6.50%
Housing Program	574,865	535,250	(39,615)	7.40%

Management's Response:

We continually monitor budgeted and actual amounts throughout the year and during the budget amendment process we strive to project amounts as close as possible to anticipated year end results. With the lead time required for ordinance introduction and layover, as prescribed in our Parish Charter, it is sometimes difficult to anticipate revenues and expenditures through year end. We will continually monitor budget variances, especially close to year end, and recommended to the Council when variances exceed the percentages as specified in the State Statute.

ITEM NO. 2021-002 Fund Deficit

Auditors' Comments

Condition: During the course of the audit it was noted that four funds had a deficit fund balance.

Criteria: State statute prohibits expending amounts in excess of fund balance, revenues, and other financing sources.

Effect: Violation of state statute.

Cause: For the special revenue funds, the Council expended amounts in excess of fund balance, revenues, and other financing sources.

Recommendation: A detailed study should be made to develop additional or alternative funding sources or to consider reallocating existing funding.

The following fund was in violation of state statutes and had a deficit fund balance at year end:

<u>Fund</u>	<u>Deficit Amount</u>
<u>Nonmajor Special Revenue Fund</u>	
16 <sup>th</sup> JDC St. Mary Parish Drug Court	\$(3,247)
DWI Court	(1,191)
Fairview Treatment Center	(8,615)

Management's Response:

The deficit in the Fairview Treatment Center will be funded by future revenues. The fund deficit in the DWI Court fund will be funded by future revenues or transfers from the DWI patient fee fund. The deficit in the 16<sup>th</sup> JDC St. Mary Parish Drug Court Fund will be funded by future revenues or fund transfers.

C . FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS  
AUDIT

ITEMS RELATED TO THE PRIMARY GOVERNMENT  
NONE

B. FINDINGS – FINANCIAL STATEMENT AUDIT

ITEMS RELATED TO COMPONENT UNITS

INTERNAL CONTROL

ITEM NO. 2021-003 APPLICATION OF GAAP (generally accepted accounting principles)

Auditors' Comments

Condition: Management and staff lack the training and expertise in the selection and application of GAAP in the financial statement preparation process.

Criteria: A deficiency in the design of internal control exist when the persons responsible for the accounting and reporting function lacks the skills and knowledge to apply generally accepted accounting principles in recording the entity's financial transactions or preparing its financial statements.”

Cause: Those in charge of the preparation of the financial statements and related notes do not have sufficient skills in the application of GAAP.

Effect: It is possible that the financial statements and related supporting transactions may have a significant departure from generally accepted accounting principles.

The above comment is considered to be a material weakness for the following component units except for Recreation District No. 5, for which it is considered a significant deficiency.

- Water & Sewer Commission No. 3
- Water & Sewer Commission No. 4
- Water & Sewer Commission No. 5
- Wards 5 & 8 Joint Sewer Commission
- Wax Lake East Drainage District
- Fire Protection District No. 3
- Fire Protection District No. 11
- Recreation District No. 1
- Recreation District No. 3
- Recreation District No. 5
- St. Mary Parish Tourist Commission
- St. Mary Parish Communications District

Management Response:

Management has determined that the cost of employing in house personnel with this expertise exceeds the benefit.

ITEM NO. 2021-004 - SEGREGATION OF DUTIES

Auditors' Comments:

Condition: While performing audit tests and inquiring about internal control, it was discovered that there is very little segregation of duties within twenty-two of the component units.

Criteria: Ordinarily, the accounting duties performed in an organization are segregated to reduce possible errors or irregularities that could occur in the accounting records and not be detected.

Effect: Lack of segregation of duties increases the risk that errors or irregularities may occur and not be prevented or detected.

Cause: Generally the Component Units have limited personnel.

The above comment is considered to be a material weakness for all the following component units:

Water & Sewer Commission No. 1  
Water & Sewer Commission No. 2  
Water & Sewer Commission No. 4  
Water & Sewer Commission No. 5  
Wards 5 & 8 Joint Sewerage Commission  
Consolidated Gravity Drainage District No. 1  
Wax Lake East Drainage District  
Sub-Gravity Drainage District No. 1 of Gravity Drainage District No. 2  
Fire Protection District No. 2  
Fire Protection District No. 3  
Fire Protection District No. 11  
Recreation District No. 1  
Recreation District No. 3  
Recreation District No. 4  
Atchafalaya Golf Course Commission  
Hospital Service District No. 1  
St. Mary Parish Tourist Commission

Management's Response:

We have reviewed this situation and have decided that the additional controls derived by employing an additional person in our bookkeeping area is outweighed by the additional personnel costs.

ITEM NO. 2021-005 – PROPOSED AUDIT ADJUSTMENTS

Auditors' Comments:

Condition and Criteria: The proposed audit adjustments for the fiscal year ended September 30, 2021 for Hospital Service District No. 1 (Hospital) had material effects on the financial statements. The proposed audit adjustments primarily consisted of adjustments to record the effects of Medicaid and Medicare cost reports, filed subsequent to the year end.

Cause: The filing of annual Medicare and Medicaid cost reports result in settlements either due to or from the Hospital. These settlements result from complex calculations, many variables, several payors, and the use of third-party data that is often not complete until several months after year end. These factors make it difficult to properly estimate and record cost report settlements. The Hospital is conservative in its cost report estimates.

Effect: The Hospital's financial statements have been adjusted to reflect all proposed audit journal entries approved by management.

Recommendation: Management should perform a comprehensive review of financial statements, estimates, and journal entries before closing the fiscal year.

Management Response:

The Hospital's CFO continues to perform a comprehensive review of the Hospital's financial statements and estimates, particularly those involving Medicare and Medicaid cost report settlement accounts prior to closing the fiscal year. In addition, the CFO reviews journal entries and reconciliations. The Hospital maintains a conservative position as it relates to recording estimated cost report settlements. As in prior years, some Medicaid cost reports from earlier years, particularly those from the former "Coordinated Care Network" entities were settled for amounts different from estimates that the Hospital recorded when those cost reports were submitted. The Hospital will change the timing of reviews, where feasible, to quarterly or semi-annually to try to minimize the number of proposed audit adjustments.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS  
RELATED TO COMPONENT UNITS  
NOT APPLICABLE

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND RELATED CORRECTIVE ACTION PREPARED BY MANAGEMENT OF ST. MARY PARISH COUNCIL

Internal Control Weakness

Material Weakness

Item No. 2020-001 Failure to Record Debt Related Bond Issuance

Condition: During the course of the prior year audit, it was discovered that the Council failed to record certain transactions related to the issuance of new debt.

Corrective Action: This matter has been resolved.

Item No. 2020-002 Failure to Recognize Operating Grant

Condition: During the course of the prior year audit, it was discovered that the Council failed to recognize an operating grant.

Corrective Action: This matter has been resolved.

Items of Noncompliance

Item No. 2020-003 Budget Monitoring

Condition: During the course of the audit for the year ended December 31, 2020, it was noted that several of the Parish's individual funds needed budget amendments that were not made.

Corrective Action: This has not been corrected.

Item No. 2020-004 Fund Deficits

Condition: During the course of the audit, it was noted that one fund had a deficit fund balance.

Corrective Action: This has not been corrected.

Internal Control and Compliance Material to Federal Awards

NONE



SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND RELATED CORRECTIVE  
ACTION PREPARED BY MANAGEMENT OF ST. MARY PARISH COUNCIL  
(continued)

ITEMS RELATED TO COMPONENT UNITS

INTERNAL CONTROL

ITEM NO. 2020-005 APPLICATION OF GAAP (generally accepted accounting principles)

Auditors' Comments

Condition: Management and staff lack the training and expertise in the selection and application of GAAP in the financial statement process.

Corrective Action: This finding has not been corrected.

ITEM NO. 2020-006 SEGREGATION OF DUTIES

Auditors' Comments

Condition: While performing audit tests and inquiring about internal control, it was discovered that there is very little segregation of duties within twenty-three of the Component Units.

Corrective Action: This finding has not been corrected.

ITEM NO. 2020-007 PROPOSED AUDIT ADJUSTMENTS

Auditor's Comments

Condition: The proposed audit adjustments for the fiscal year ended September 30, 2018 for Hospital Service District No. 1 had a material effect on their financial statements.

Corrective Action: This finding has not been corrected.

CORRECTIVE ACTION PLAN PREPARED BY MANAGEMENT  
OF  
ST. MARY PARISH COUNCIL

Item No. 2021-001 Budget Monitoring

Corrective Action

We continually monitor budgeted and actual amounts throughout the year and during the budget amendment process we strive to project amounts as close as possible to anticipated year end results. With the lead time required for ordinance introduction and layover, as prescribed in our Parish Charter, it is sometimes difficult to anticipate revenues and expenditures through year end. We will continually monitor budget variances, especially close to year end, and recommended to the Council when variances exceed the percentages as specified in the State Statute.

Item 2021-002 Fund Deficit

Corrective Action

The deficit in the Road Construction and Maintenance Fund and the OJP Enhancement Grant Fund will be funded by future revenues. The fund deficit in the DWI Court fund will be funded by future revenues or transfers from the DWI patient fee fund.

The deficit in the 16th JDC St. Mary Parish Drug Court Fund will be funded by future revenues or fund transfers.

Item's No.'s 2021-003, 2021-004, 2021-005

Corrective Action

These items are related to our component units and have been answered by their management in separate reports.