

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breux Bridge, Louisiana

ANNUAL FINANCIAL REPORT

JUNE 30, 2022

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT

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Independent Accountants' Compilation Report

St. Martin Soil and Water
Conservation District
Breaux Bridge, Louisiana

Management is responsible for the accompanying financial statements of the of the Iberia Soil and Water Conservation District as of and for the year ended June 30, 2022, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

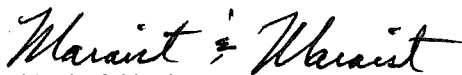
The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The District did not adopt the provisions of the Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2022. Additionally, compensated absences are recorded in the combined balance sheet and the fixed assets, included in the general fixed assets account group, are reported at cost net of accumulated depreciation. Management has also omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The effects of these departures from accounting principles generally accepted in the United States of America have not been determined.

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule listed in the table of contents be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

SUPPLEMENTARY INFORMATION

The accompanying Schedules of Compensation Paid to Board Members and Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Office are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.


Maraist & Maraist
St. Martinville, Louisiana

November 22, 2022

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridge, Louisiana

COMBINED BALANCE SHEET - ALL GOVERNMENTAL
FUND TYPES AND ACCOUNT GROUPS
June 30,2022

	GOVERNMENTAL FUND TYPE		ACCOUNT GROUP	Totals (Memorandum Only)
	General Fund	Special Revenue Fund	General Fixed Assets	
ASSETS				
Cash & cash equivalents	\$ 119,990	\$ -	\$ -	\$ 119,990
Accounts receivable	2,618	20,354	-	22,972
Certificates of deposit	8,205		-	8,205
Fixed assets, net of accumulated depreciation			-	-
			<u>4,737</u>	<u>4,737</u>
Total assets	<u><u>\$ 130,813</u></u>	<u><u>\$ 20,354</u></u>	<u><u>\$ 4,737</u></u>	<u><u>\$ 155,904</u></u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 4,369	\$ -	\$ -	\$ 4,369
Accrued compensated absences	1,400	-	-	1,400
Due to/from other funds	-	-	-	-
Total liabilities	<u><u>\$ 5,769</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 5,769</u></u>
Fund balances:				
Investment in general fixed assets	\$ -	\$ -	\$ 4,737	\$ 4,737
Unassigned	125,044	20,354	-	145,398
Total fund balances	<u><u>\$ 125,044</u></u>	<u><u>\$ 20,354</u></u>	<u><u>\$ 4,737</u></u>	<u><u>\$ 150,135</u></u>
Total liabilities and fund balances	<u><u>\$ 130,813</u></u>	<u><u>\$ 20,354</u></u>	<u><u>\$ 4,737</u></u>	<u><u>\$ 155,904</u></u>

See accountants' compilation report.

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridge, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
As of and For the Year Ended June 30, 2022

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Totals (Memorandum Only)</u>
Revenues:			
Intergovernmental:			
Farm bill	\$ 7,944	\$ -	\$ 7,944
State funds	28,920	-	28,920
Local funds	15,000	-	15,000
Grant - Bayou du Portage	-	29,890	29,890
Other Revenue:			
No-Till Drill Rental	-	4,974	4,974
Interest	204	-	204
Total revenues	<u>\$ 52,068</u>	<u>\$ 34,864</u>	<u>\$ 86,932</u>
Expenditures:			
Current services:			
Salaries & Related Expenses	\$ 52,163	\$ 29,919	\$ 82,082
Board Meeting, Per Diem & Travel	847	-	847
Operating Services	3,150	2,329	5,479
Field & Office Supplies	78	299	377
Other Miscellaneous Costs	-	-	-
Total expenditures	<u>\$ 56,238</u>	<u>\$ 32,547</u>	<u>\$ 88,785</u>
Excess (deficiency) of revenues over expenditures	\$ (4,170)	\$ 2,317	\$ (1,853)
Other financing sources (uses):			
Operating transfers in (out)	<u>(1,834)</u>	<u>1,834</u>	<u>-</u>
Net change in fund balances	\$ (6,004)	\$ 4,151	\$ (1,853)
Fund balances - beginning	<u>131,048</u>	<u>16,203</u>	<u>147,251</u>
Fund balances - ending	<u>\$ 125,044</u>	<u>\$ 20,354</u>	<u>\$ 145,398</u>

See accountants' compilation report.

St. Martin Parish Soil and Water Conservation District
Breux Bridge, LA

Combined Statement of Revenues, Expenditures, and
Changes in Fund Balance-Budget and Actual
Governmental Fund Types
For the Year Ended June 30, 2022

	GENERAL FUND				SPECIAL REVENUE FUND			
	Original Budget	Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES								
Intergovernmental Revenue:								
Farm Bill	\$9,786	\$9,786	\$7,944	(\$1,842)				
State Funds	28,690	28,920	28,920					
Local Funds	15,000	15,000	15,000					
NRCS-Farm Bill								
Grants-Bayou du Portage					\$38,970	\$30,100	\$29,890	(\$210)
Other Revenue:								
No-Till Drill Rental					4,500	5,100	4,974	(\$126)
Interest	94	175	204	29				
Total Revenues	<u>\$53,570</u>	<u>\$53,881</u>	<u>\$52,068</u>	<u>(\$1,813)</u>	<u>\$43,470</u>	<u>\$35,200</u>	<u>\$34,864</u>	<u>(\$336)</u>
EXPENDITURES								
Operating:								
Personal Services	\$48,000	\$50,500	\$52,163	(\$1,663)	\$37,900	\$29,800	\$29,919	(\$119)
Operating Services	2,450	3,495	3,150	345	1,970	2,400	2,329	71
Supplies	10	80	78	2	1,070	300	299	1
Travel	210	770	847	(77)				
Total Expenditures	<u>\$50,670</u>	<u>\$54,845</u>	<u>\$56,238</u>	<u>(\$1,393)</u>	<u>\$40,940</u>	<u>\$32,500</u>	<u>\$32,547</u>	<u>(\$47)</u>
Excess/(Deficiency) of Revenues Over Expenditures	\$2,900	(\$964)	(\$4,170)	(\$3,206)	\$2,530	\$2,700	\$2,317	(\$383)
Other Financing Sources/(Uses):								
Operating Transfers In/(Out)	0	0	(1,834)	(1,834)	0	0	1,834	1,834
Net Changes in Fund Balances	\$2,900	(\$964)	(\$6,004)	(\$5,040)	\$2,530	\$2,700	\$4,151	\$1,451
Fund Balance-Beginning	<u>131,048</u>	<u>131,048</u>	<u>131,048</u>	<u>0</u>	<u>16,203</u>	<u>16,203</u>	<u>16,203</u>	<u>0</u>
Fund Balance-Ending	<u>\$133,948</u>	<u>\$130,084</u>	<u>\$125,044</u>	<u>(\$5,040)</u>	<u>\$18,733</u>	<u>\$18,903</u>	<u>\$20,354</u>	<u>\$1,451</u>

See accountants' compilation report.

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breux Bridge, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and for the Year Ended June 30, 2022

Jeffrey Durand, Chairman

Purpose	Amount
Vehicle provided by government	\$ -
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
	<u>\$ -</u>

See accountants' compilation report.

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridg, Louisiana

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
As of and for the Year Ended June 30, 2022

Jeffrey Durand	\$	-
Judy Robin		350
John Girard		-
Daniel Richard		-
Mark Simon		-
	<u>\$</u>	<u>350</u>

See accountants' compilation report.