

**Caddo Ward II Industrial Development Corporation
Vivian, Louisiana**

Compiled Financial Statements

As of and For the Year Ended December 31, 2023

Caddo Ward II Industrial Development Corporation
Vivian, Louisiana

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Independent Accountants' Compilation Report

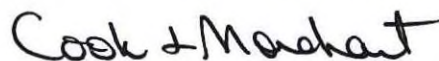
To the Board of Directors
Caddo Ward II Industrial Development Corporation
Vivian, Louisiana

Management is responsible for the accompanying financial statements of Caddo Ward II Industrial Development Corporation (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information shown on page 4 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. This supplementary information is the responsibility of management. The supplementary information was subjected to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.



Cook & Morehart
Certified Public Accountants
June 25, 2024

Caddo Ward II Industrial Development Corporation
Vivian, Louisiana
Statement of Financial Position
December 31, 2023

Assets

Current assets:

Cash	\$ 37,595
Investment - certificate of deposit	100,900
Accounts receivable	5,904
Total current assets	144,399

Noncurrent assets:

Property and equipment	2,550,042
Less accumulated depreciation	(121,608)
Total noncurrent assets	2,428,434

Total Assets	\$ 2,572,833
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Liabilities and Net Assets

Current liabilities:

Amount payable to Caddo Parish Commission-current	\$ 30,000
Total current liabilities	30,000

Amount payable to Caddo Parish Commission-less current portion	130,664
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Total liabilities	160,664
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Net Assets

Without donor restrictions	2,412,169
Total net assets	2,412,169

Total Liabilities and Net Assets	\$ 2,572,833
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See Accountants' Compilation Report

Caddo Ward II Industrial Development Corporation
Vivian, Louisiana
Statement of Activities
For the Year Ended December 31, 2023

	Without Donor Restrictions
Revenue and other support:	
Casino boarding fees	\$ 55,160
Interest income	2,308
Other income	12,064
Total revenues and other support	69,532
Expenses:	
Program services:	
Professional fees	4,800
Dues and publications	202
Insurance	9,806
Repairs and maintenance	2,985
Utilities	1,659
Depreciation	36,351
Total program services	55,803
Management and general	
Rent	2,400
Office supplies and expense	2,102
Professional fees	2,970
Total management and general	7,472
Total expenses	63,275
Change in net assets	6,257
Net assets as of beginning of year	2,405,912
Net assets as of end of year	\$ 2,412,169

See Accountants' Compilation Report

Caddo Ward II Industrial Development Corporation
Vivian, Louisiana
Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended December 31, 2023

Agency Head - James LaCaze, Board President

No payments were made to Board President James LaCaze during this time period.

See Accountants' Compilation Report

Caddo Ward II Industrial Development Corporation.
Vivian, Louisiana
Summary Schedule of Findings
Schedule For Louisiana Legislative Auditor
December 31, 2023

Summary Schedule of Prior Year Findings

There were no findings for the prior year ended December 31, 2022.

Summary Schedule of Current Year Findings

There are no findings for the current year ended December 31, 2023.