

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: Jefferson Redevelopment Inc.

Address: 320 Huey P. Long Avenue, Gretna Louisiana 70053

Telephone: 504-364-1892 Email: tgwilkinson@bellsouth.net

This annual sworn financial statement is required to be filed with the Legislative Auditor within 90 days of the end of the entity's fiscal year by sending a pdf copy by email to ereports@lla.la.gov, faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor – Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.

AFFIDAVIT

Personally came and appeared before the undersigned authority, WILLIAM LAZARDO (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of Jefferson Redevelopment Inc. (entity's name) as of 06/30/23 (entity's year-end) and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations, except as follows: N/A

Complete if Applicable: In addition, WILLIAM LAZARDO (officer's name), who duly sworn, deposes, and says that Jefferson Redevelopment Inc (entity's name) received \$75,000 or less in revenues and other sources for the year ended 06/30/23 (entity's year-end), and accordingly, is not required to have an audit for the previously mentioned fiscal year.

[Signature]
OFFICER'S SIGNATURE

PRESIDENT
OFFICER'S TITLE

Sworn to and subscribed before me, this 10th day of November, 20 23

[Signature]
NOTARY PUBLIC SIGNATURE

THOMAS G. WILKINSON
Notary Public
LA Bar No. 2184
Parish of Jefferson, State of LA
My Commission is Issued for Life

Entity Name: Jefferson Redevelopment Inc

Fiscal Year End: 06/30/23

Statement of Receipts and Disbursements

Statement A

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
RECEIPTS (Provide Brief Description):			
1.			
Transfer in Jefferson Facilities inc	\$ 14,774.00		\$ 14,774.00
2.			\$ 0.00
3.			\$ 0.00
4.			\$ 0.00
5.			\$ 0.00
6. Total receipts (add lines 1 - 5)	<u>\$ 14,774.00</u>	<u>\$ 0.00</u>	<u>\$ 14,774.00</u>
DISBURSEMENTS (Provide Brief Description):			
7.			
Accounting and Legal fees	\$ 14,761.00		\$ 14,761.00
8.			
Depreciation	\$ 240,407.00		\$ 240,407.00
9.			\$ 0.00
10.			\$ 0.00
11.			\$ 0.00
12.			\$ 0.00
13. Total Disbursements (add lines 7 - 12)	<u>\$ 255,168.00</u>	<u>\$ 0.00</u>	<u>\$ 255,168.00</u>
14. Change in fund balance (Lines 6 minus 13)	\$ 240,394.00	\$ 0.00	-\$ 240,394.00
15. Fund Balance at beginning of year	4,463,455.00		4,463,455.00
16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B	4,223,061.00	\$ 0.00	4,223,061.00

Identify the Basis of Accounting, if not using Cash-Basis: _____

NOTE: If the entity receives any funds from pre- or post-adjudication court costs, fines, and/or fees, the entity must use one or more of the following categories in the receipts description fields: Civil Fees; Bond Fees; Asset Forfeiture/Sale; Pre-Trial Diversion Program; Criminal Court Costs/Fees; Criminal Contempt Fines; Other Criminal Fines; Restitution; and Probation/Parole/Supervision Fees.

Entity Name: Jefferson Redevelopment Inc

Fiscal Year End: 06/30/23

Balance Sheet

Statement B

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
ASSETS (balances at year-end)			
1. Cash and cash equivalents			\$ 0.00
2. Investments (fair value)			\$ 0.00
3. Office furnishings (Cost of desks, etc)			\$ 0.00
4. Equipment (Cost of fax machine, etc)	4,222,798.00		4,222,798.00
5. Other (brief description)	\$ 263.00		\$ 263.00
6. Total Assets (add lines 1 - 5)	<u>4,223,061.00</u>	<u>\$ 0.00</u>	<u>4,223,061.00</u>
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (brief description):			\$ 0.00
8.			\$ 0.00
9.			\$ 0.00
10.			\$ 0.00
11. Total Liabilities (add lines 7 - 10)	\$ 0.00	\$ 0.00	\$ 0.00
12. Fund balance (amount from Line 16 on Statement A)	4,223,061.00	\$ 0.00	4,223,061.00
13. Other			\$ 0.00
14. Total Liabilities and Fund Balance (add lines 11 - 13)	<u>4,223,061.00</u>	<u>\$ 0.00</u>	<u>4,223,061.00</u>

Statement C

Schedule of Compensation, Benefits and Other Payments to Entity Head

Agency Head Name, Title: Tom Wilkerson, attorney

Purpose	Dollar Amount
1. Salary	\$ 0.00
2. Benefits-insurance	
3. Benefits-retirement	
4. Benefits-other (describe)	
5. Benefits-other (describe)	
6. Benefits-other (describe)	
7. Car allowance	
8. Vehicle provided by government (if reported on your W-2)	
9. Per diem	
10. Reimbursements	
11. Travel	
12. Registration fees	
13. Conference travel	
14. Housing	
15. Unvouchered expenses (example: travel advances, etc.)	
16. Special meals	
17. Other	
18. TOTAL (enter total of line 1-17)	\$ 0.00

Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

JEFFERSON REDEVELOPMENT, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2023

ASSETS

Accounts Receivable	\$	263
Capital Assets, net		<u>4,222,798</u>
Total Assets	\$	<u>4,223,061</u>

NET ASSETS

Investment in Fixed Assets	\$	<u>4,223,061</u>
Total Net Assets	\$	<u>4,223,061</u>

JEFFERSON REDEVELOPMENT, INC.
 STATEMENT OF ACTIVITIES, AND CHANGES IN NET ASSETS
 JUNE 30, 2023

	<u>Total</u>	<u>Program Services</u>	<u>General & Administration</u>
OPERATING REVENUES	\$ -		
OPERATING EXPENSES:			
Accounting and Legal	14,761		14,761
Depreciation	<u>240,407</u>	<u>240,407</u>	
Total Operating Expenses	<u>255,168</u>		
Operating Income (Loss) before transfers <u>(255,168)</u>			
CAPITAL TRANSFERS			
Capital transfers in	<u>14,774</u>		
Change in net assets	<u>(240,394)</u>		
Total net assets - beginning	<u>4,463,455</u>		
Total net assets - ending	\$ <u>4,223,061</u>		