

TENSAS CONCORDIA SOIL AND WATER

CONSERVATION DISTRICT

FERRIDAY, LOUISIANA

ANNUAL FINANCIAL STATEMENTS

With

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

JUNE 30, 2023

**TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT
 FERRIDAY, LOUISIANA
 FINANCIAL REPORT
 YEAR ENDED JUNE 30, 2023
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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

THE HALFORD FIRM, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

Members
American Institute of
Certified Public Accountants

Mississippi Society of
Certified Public Accountants

Louisiana Society of
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Tensas Concordia Soil and Water
Conservation District
Ferriday, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Tensas Concordia Soil and Water Conservation District as of and for the year ended June 30, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule on page 9 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The District has omitted management's discussion and analysis that the Governmental Accounting Standards Board required to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considered it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. This supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Tensas Concordia Soil and Water Conservation District.

The Halford Firm, PLLC

Vicksburg, Mississippi
October 26, 2023

FINANCIAL STATEMENT

**TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT
 FERRIDAY, LOUISIANA
 STATEMENT OF NET POSITION
 JUNE 30, 2023**

Assets

Cash and cash equivalents	\$ 28,522
Accounts receivable	20,615
Certificates of deposit	135,000
Fixed assets - net	<u>28,989</u>
Total Assets	<u>213,126</u>

Liabilities and Fund Balance

Current Liabilities	
Accounts payable	14,925
Long-term Liabilities	
Compensated absences	<u>11,705</u>
Total Liabilities	<u>26,630</u>
Net Position	
Investment in general fixed assets	28,989
Unrestricted	<u>157,507</u>
Total Net Position	<u>\$ 186,496</u>

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**TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT
 FERRIDAY, LOUISIANA
 STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2023**

Functions/Program	Expenses	Program Revenues		Net Revenue
		Charges for Services	Operating Grants	(Expense) Government Activities
Conservation of natural resources	\$ 162,120	\$ -	\$ 164,393	\$ 2,273
General Revenue				
Interest income				2,393
Other income				1,200
Total General Revenue				<u>3,593</u>
Change in net position				5,866
Net position, beginning				<u>180,630</u>
Net position, ending				<u>\$ 186,496</u>

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**TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT
FERRIDAY, LOUISIANA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2023**

Assets

Cash and cash equivalents	\$ 28,522
Accounts receivable	20,615
Certificats of deposit	<u>135,000</u>
Total Assets	<u>\$184,137</u>

Liabilities and Fund Balance

Liabilities	
Accounts payable	\$ 14,925
Fund Balance	
Unassigned	<u>169,212</u>
Total Liabilities and Fund Balance	<u>\$184,137</u>

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**TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT
FERRIDAY, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2023**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balance, Total Governmental Funds	\$ 169,212
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	28,989
Long-term debt is not recorded in governmental funds, but is in the Statement of Net Position:	
Compensated absences	<u>(11,705)</u>
Net Position of Governmental Activities	<u>\$ 186,496</u>

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**TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT
 FERRIDAY, LOUISIANA
 STATEMENT OF REVENUES, EXPENSES AND CHANGE IN FUND BALANCE
 GOVERNMENTAL FUND TYPE
 FOR THE YEAR ENDED JUNE 30, 2023**

Revenues

Intergovernmental Revenue:	
Farm bill	\$ 35,347
LDAF reimbursement	65,146
State funds	63,900
Other Revenue:	
Interest income	2,393
Miscellaneous	1,200
Total Revenues	<u>167,986</u>

Expenditures

Operating:	
Personal services	123,756
Supplies & services	20,889
Travel	4,858
Total Expenditures	<u>149,503</u>
Excess of Revenues Over Expenditures	18,483
Fund Balance - Beginning	<u>150,729</u>
Fund Balance - Ending	<u><u>\$ 169,212</u></u>

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**TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT
 FERRIDAY, LOUISIANA
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGE IN FUND BALANCE – GOVERNMENTAL FUND
 TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2023**

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balance, Total Governmental Funds	\$	18,483
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Government funds report capital outlay as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period.		(13,960)
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The long-term obligation of compensated absences payable decreased in the current period, but was not recorded on governmental funds because it is not expected to be paid from current assets.		1,343
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Change in Net Position of Governmental Activities	\$	<u>5,866</u>
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**TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT
FERRIDAY, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – BUDGET (GAAP BASIS) AND ACTUAL
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2023**

	General Fund			Variance Favorable (Unfavorable)
	Original Budget	Amended Budget	Actual	
Revenues				
Intergovernmental Revenue:				
Farm bill	\$ 32,945	\$ 32,945	\$ 35,347	\$ 2,402
LADF reimbursement	46,560	46,560	65,146	18,586
State funds	58,596	58,849	63,900	5,051
Other Revenue:				
Interest	900	900	2,393	1,493
Miscellaneous	-	-	1,200	1,200
Total Revenues	<u>139,001</u>	<u>139,254</u>	<u>167,986</u>	<u>28,732</u>
Expenditures				
Operating:				
Personal services	129,354	129,354	123,756	5,598
Supplies & services	20,000	20,000	20,889	(889)
Travel	1,500	1,500	4,858	(3,358)
Total Expenditures	<u>150,854</u>	<u>150,854</u>	<u>149,503</u>	<u>1,351</u>
Excess (Deficiency) of Revenues Over Expenditures	(11,853)	(11,600)	18,483	30,083
Fund Balance - Beginning	<u>150,729</u>	<u>150,729</u>	<u>150,729</u>	-
Fund Balance - Ending	<u>\$ 138,876</u>	<u>\$ 139,129</u>	<u>\$ 169,212</u>	<u>\$ 30,083</u>

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OTHER FINANCIAL INFORMATION

**TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT
FERRIDAY, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS,
OTHER PAYMENTS TO AGENCY HEAD
JUNE 30, 2023**

Richard Netteville, Chairman

Total	<u>\$ -</u>
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The District's board members receive no compensation.

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