

EMERGENCY AID CENTER

Franklin, Louisiana

Compiled Financial Statements

December 31, 2017 and 2016

TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT ACCOUNTANT'S COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Statements of financial position	2
Statements of activities	3
Statement of functional expenses - December 31, 2017	4
Statement of functional expenses - December 31, 2016	5
Statements of cash flows	6
SUPPLEMENTARY INFORMATION	
Compensation paid to agency head	8

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To the Board of Directors
Emergency Aid Center
Franklin, Louisiana

Management is responsible for the accompanying financial statements of the Emergency Aid Center (a nonprofit organization), which comprise the statements of financial position as of December 31, 2017 and 2016 and the related statements of activities, functional expenses, and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Emergency Aid Center's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management. This information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Morgan City, Louisiana
May 9, 2018

EMERGENCY AID CENTER
Franklin, Louisiana

Statements of Financial Position
December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
ASSETS		
Current assets:		
Cash in bank	<u>\$ 29,776</u>	<u>\$ 27,797</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accrued expenses	\$ 421	\$ 574
Net assets:		
Unrestricted	<u>29,355</u>	<u>27,223</u>
Total liabilities and net assets	<u>\$ 29,776</u>	<u>\$ 27,797</u>

See independent accountant's compilation report.

EMERGENCY AID CENTER
Franklin, Louisiana

Statements of Activities
Years Ended December 31, 2017 and 2016

	2017	2016
UNRESTRICTED NET ASSETS		
Support		
Business organizations	\$ 2,787	\$ 6,819
Churches	4,375	3,175
Individuals	7,952	6,522
Parish government	11,400	11,400
Total unrestricted support	26,514	27,916
Net assets released from restrictions		
Restrictions satisfied by payments:		
United Way Services	28,750	32,000
Total unrestricted support and reclassifications	55,264	59,916
Expenses		
Program services	48,304	61,381
General supporting services	4,828	6,075
Total expenses	53,132	67,456
Increase (decrease) in unrestricted net assets	2,132	(7,540)
Net assets, beginning of year	27,223	34,763
Net assets, end of year	\$ 29,355	\$ 27,223

See independent accountant's compilation report.

EMERGENCY AID CENTER
Franklin, Louisiana

Statement of Functional Expenses
Year Ended December 31, 2017

	<u>Program Services</u>	<u>General Supporting Services</u>	<u>Total</u>
Specific assistance to individuals			
Food	\$ 3,224	\$ -	\$ 3,224
Shelter	1,260	-	1,260
Travel	285	-	285
Utilities	7,543	-	7,543
Other	<u>423</u>	-	<u>423</u>
Total assistance	<u>12,735</u>	<u>-</u>	<u>12,735</u>
Other expenses			
Employee benefits	155	23	178
Insurance	538	77	615
Occupancy	5,900	843	6,743
Office supplies	289	32	321
Payroll taxes	1,970	281	2,251
Professional fees	1,000	-	1,000
Salaries	25,003	3,572	28,575
Telephone	<u>714</u>	-	<u>714</u>
Total other expenses	<u>35,569</u>	<u>4,828</u>	<u>40,397</u>
Total expenses	<u>\$ 48,304</u>	<u>\$ 4,828</u>	<u>\$ 53,132</u>

See independent accountant's compilation report.

EMERGENCY AID CENTER
Franklin, Louisiana

Statement of Functional Expenses
Year Ended December 31, 2016

	<u>Program Services</u>	<u>General Supporting Services</u>	<u>Total</u>
Specific assistance to individuals			
Food	\$ 6,287	\$ -	\$ 6,287
Shelter	1,670	-	1,670
Travel	103	-	103
Utilities	8,413	-	8,413
Other	<u>434</u>	<u>-</u>	<u>434</u>
Total assistance	<u>16,907</u>	<u>-</u>	<u>16,907</u>
Other expenses			
Employee benefits	1,840	270	2,110
Insurance	866	124	990
Occupancy	5,795	828	6,623
Office supplies	288	9	297
Payroll taxes	2,410	344	2,754
Professional fees	1,025	-	1,025
Salaries	31,500	4,500	36,000
Telephone	<u>750</u>	<u>-</u>	<u>750</u>
Total other expenses	<u>44,474</u>	<u>6,075</u>	<u>50,549</u>
Total expenses	<u>\$ 61,381</u>	<u>\$ 6,075</u>	<u>\$ 67,456</u>

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EMERGENCY AID CENTER
Franklin, Louisiana

Statements of Cash Flows
Years Ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Cash Flows From Operating Activities:		
Increase (decrease) in unrestricted net assets	\$ 2,132	\$ (7,540)
Adjustments to reconcile change in unrestricted net assets to net cash (provided) used by operating activities:		
Increase (decrease) in accrued expenses	<u>(153)</u>	<u>2</u>
Net cash provided (used) by operating activities	<u>1,979</u>	<u>(7,538)</u>
Net increase (decrease) in cash and cash equivalents	1,979	(7,538)
Cash and cash equivalents, beginning of year	<u>27,797</u>	<u>35,335</u>
Cash and cash equivalents, end of year	<u>\$ 29,776</u>	<u>\$ 27,797</u>

See independent accountant's compilation report.

SUPPLEMENTARY INFORMATION

EMERGENCY AID CENTER
Franklin, Louisiana

Compensation Paid to Agency Head
Year Ended December 31, 2017

Act 706 of the 2014 Legislative Session amended RS 24:513A requiring additional disclosure of total compensation, reimbursements, benefits, or other payments made to an agency head or chief officer. Expenses paid to Executive Director, Patti Ibert, for the year ended December 31, 2017 are as follows:

Salary	\$ 28,575
Benefits - insurance	<u>178</u>
Total	<u>\$ 28,753</u>