

**NORTHEAST SOIL AND WATER  
CONSERVATION DISTRICT  
Winnsboro, Louisiana**

**Annual Financial Statements  
June 30, 2019**

**NORTHEAST SOIL AND WATER  
CONSERVATION DISTRICT  
WINNSBORO, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2019**

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# J. Aaron Cooper, CPA, LLC

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*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.  
Recipient of Advanced Single Audit Certificate*

## **INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

Northeast Soil and Water  
Conservation District  
Winnsboro, Louisiana

Management is responsible for the accompanying financial statements of Northeast Soil and Water Conservation District, as of and for the year ended June 30, 2019, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Northeast Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2018. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule  
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

*J. Aaron Cozart, CPA, LLC*

Jennings, Louisiana  
December 20, 2019

## FINANCIAL STATEMENTS

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT  
WINNSBORO, LOUISIANA**

**COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 2019**

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
	GENERAL FUND	SPECIAL REVENUE	
<b><u>ASSETS</u></b>			
Cash and cash equivalents	\$ 33,169	\$ 2,654	\$ 35,823
Receivables (net of allowances for uncollectable)	3,716	4,240	7,956
Prepaid assets	1,500	-	1,500
Investments (certificate of deposit & savings)	53,866	-	53,866
<b>TOTAL ASSETS</b>	<b>\$ 92,251</b>	<b>\$ 6,894</b>	<b>\$ 99,145</b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>			
<b><u>Liabilities</u></b>			
Accounts payable and accrued liabilities	\$ 5,930	\$ 3,040	\$ 8,970
Accrued compensated absences	4,430	-	4,430
Total liabilities	10,360	3,040	13,400
<b><u>Fund Equity</u></b>			
Reserved	-	3,854	3,854
Unreserved	81,891	-	81,891
Total fund equity	81,891	3,854	85,745
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 92,251</b>	<b>\$ 6,894</b>	<b>\$ 99,145</b>

See Accountant's Report.

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT  
WINNSBORO, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
-GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2019**

<b><u>REVENUES</u></b>	<b><u>GENERAL FUND</u></b>	<b><u>SPECIAL REVENUE</u></b>	<b><u>TOTALS (MEMORANDUM ONLY)</u></b>
Intergovernmental revenue:			
State appropriations	\$ 42,259	\$ -	\$ 42,259
Farm Bill	13,417	-	13,417
Water Quality-319	-	2,958	2,958
WRE	-	25,245	25,245
Other revenue:			
Interest income	912	-	912
Rentals	450	-	450
Sale of Equipment	6,884	-	6,884
Total revenues	63,922	28,203	92,125
 <b><u>EXPENDITURES</u></b>			
Operating:			
Personal services	44,344	26,000	70,344
Travel services	1,292	3,131	4,423
Operating services	2,443	-	2,443
Supplies	465	148	613
Total expenditures	48,544	29,279	77,823
 Excess (Deficiency) of revenues over expenditures	15,378	(1,076)	14,302
 Fund balances-beginning	66,513	4,930	71,443
 Fund balances-ending	\$ 81,891	\$ 3,854	\$ 85,745

See Accountant's Report.

NORTHEAST SOIL AND WATER CONSERVATION DISTRICT  
WINNSBORO, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
AND ACTUAL-GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2019

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>								
Intergovernmental revenue:								
State appropriations	\$ 38,904	\$ 42,258	\$ 42,259	\$ 1	\$ -	\$ -	\$ -	\$ -
Farm Bill	16,700	13,500	13,417	(83)	-	-	-	-
Water Quality-319	-	-	-	-	5,000	3,000	2,958	(42)
WRE	-	-	-	-	25,000	26,000	25,245	(755)
Other revenue:								
Interest income	846	912	912	-	-	-	-	-
Sales	299	-	-	-	-	-	-	-
Rentals	-	450	450	-	-	-	-	-
Sale of Equipment	-	6,884	6,884	-	-	-	-	-
Total revenues	<u>56,749</u>	<u>64,004</u>	<u>63,922</u>	<u>(82)</u>	<u>30,000</u>	<u>29,000</u>	<u>28,203</u>	<u>(797)</u>
<b>EXPENDITURES</b>								
Operating:								
Personal services	45,000	45,000	44,344	656	25,000	26,000	26,000	-
Travel services	1,860	1,300	1,292	8	1,600	3,165	3,131	34
Operating services	1,350	2,500	2,443	57	-	-	-	-
Equipment	-	-	-	-	3,400	-	-	-
Supplies	900	500	465	35	-	150	148	2
Total expenditures	<u>49,110</u>	<u>49,300</u>	<u>48,544</u>	<u>756</u>	<u>30,000</u>	<u>29,315</u>	<u>29,279</u>	<u>36</u>
Excess (Deficiency) of revenues over expenditures	7,639	14,704	15,378	674	-	(315)	(1,076)	(761)
Fund balance-beginning	<u>66,513</u>	<u>66,513</u>	<u>66,513</u>	<u>-</u>	<u>4,930</u>	<u>4,930</u>	<u>4,930</u>	<u>-</u>
Fund balance-ending	<u>\$ 74,152</u>	<u>\$ 81,217</u>	<u>\$ 81,891</u>	<u>\$ 674</u>	<u>\$ 4,930</u>	<u>\$ 4,615</u>	<u>\$ 3,854</u>	<u>\$ (761)</u>

See Accountant's Report.

**SUPPLEMENTARY INFORMATION**

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT  
WINNSBORO, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended June 30, 2019**

Greg Kincaid	\$	455
Edward Ashley Peters		455
Jerry Robinson		350
Charles M. Watson		350
Drew Wiggers		350
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	\$	<u>1,960</u>

See Accountant's Report.

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT  
WINNSBORO, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN  
For the Year Ended June 30, 2019**

Edward Ashley Peters  
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	455
Reimbursements	-
Travel	210
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
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	<u>\$ 665</u>

See Accountant's Report.