

**Basic Financial Statements
And Independent Accountants' Review Report**

**Madison Soil and Water Conservation District
Tallulah, Louisiana**

June 30, 2025

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NICHOLAS J. LANGLEY
PHILLIP D. ABSHIRE, III
SARAH CLARK WERNER
ALEXIS HABETZ O'NEAL
JESSICA LOTT-HANSEN

LESTER LANGLEY, JR. - RETIRED
DANNY L. WILLIAMS - RETIRED
PHILLIP D. ABSHIRE, JR. - RETIRED
DAPHNE BORDELON BERKEN - DECEASED

To the Board of Commissioners
Madison Soil and Water Conservation District
Tallulah, Louisiana

We have reviewed the accompanying financial statements of the governmental activities and each major fund of the Madison Soil and Water Conservation District of Tallulah, Louisiana (“the District”), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management’s financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountants’ Responsibility

Our responsibility is to conduct the review engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Madison Soil and Water Conservation District of Tallulah, Louisiana, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 21 and 22 be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the information and, accordingly, do not express an opinion on such information.

The District has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate, operational, economical, or historical context. Our conclusion on the basic financial statements is not affected by this missing information.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the supplementary information and, accordingly, do not express an opinion on such information.

Langley, William + Co, L.P.C.

Lake Charles, Louisiana
March 13, 2026

BASIC FINANCIAL STATEMENTS

GOVERNMENT – WIDE FINANCIAL
STATEMENTS (GWFS)

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**Statement of Net Position
June 30, 2025**

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 48,734
Accounts receivable	19,304
Certificates of deposit	56,144
Capital assets (net of accumulated depreciation)	29,827
Total Assets	\$ 154,009
LIABILITIES	
Accounts payable	\$ 22,106
Accrued compensated absences	10,146
Total Liabilities	32,252
NET POSITION	
Investment in capital assets	29,827
Restricted	57,059
Unrestricted	34,871
Total Net Position	121,757
Total Liabilities and Net Position	\$ 154,009

See independent accountants' review report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**Statement of Activities
For the Year Ended June 30, 2025**

Activities	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 232,977	\$ -	\$ 172,619	\$ (60,358)
Total Governmental Activities	\$ 232,977	\$ -	\$ 172,619	(60,358)
General revenues:				
Local parish and city government				3,000
Feral				57,914
Interest income				489
Total general revenues				61,403
Change in net position				1,045
Net position at beginning of year, as previously stated				131,067
GASB 101 implementation				(10,355)
Net position at beginning of year, as restated				120,712
Net position end of year				\$ 121,757

See independent accountants' review report.

FUND FINANCIAL STATEMENTS

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**Balance Sheet-Governmental Funds
June 30, 2025**

	GOVERNMENTAL FUND TYPE		TOTALS
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2025
<u>ASSETS</u>			
Cash and cash equivalents	\$ 19,067	\$ 29,667	\$ 48,734
Accounts receivable	4,070	15,234	19,304
Certificates of deposit	30,803	25,341	56,144
TOTAL ASSETS	\$ 53,940	\$ 70,242	\$ 124,182
<u>LIABILITIES AND FUND BALANCE</u>			
<u>Liabilities:</u>			
Accounts payable	\$ 8,923	\$ 13,183	\$ 22,106
Total Liabilities	8,923	13,183	22,106
<u>Fund Equity:</u>			
Restricted	-	57,059	57,059
Unassigned	45,017	-	45,017
Total Fund Equity	45,017	57,059	102,076
TOTAL LIABILITIES AND FUND EQUITY	\$ 53,940	\$ 70,242	\$ 124,182
Fund Balance of governmental fund			\$ 102,076
Amounts reported for governmental activities in the Statement of Net Position is different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of :			
Depreciable capital assets, net of accumulated depreciation			29,827
Some liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. Those liabilities consist of:			
Compensated absences payable			(10,146)
Net Position of governmental activities			\$ 121,757

See independent accountants' review report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**Statement of Revenue, Expenditures and Changes in Fund Balance-Governmental Funds
For the Year Ended June 30, 2025**

<u>REVENUES</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS JUNE 30, 2025</u>
Intergovernmental Revenue:			
Local parish and city government	\$ 3,000	\$ -	\$ 3,000
NRCS-PSS	-	50,451	50,451
Farm bill funds	36,845	-	36,845
State funds	46,023	-	46,023
NRCS watershed special	-	7,547	7,547
Feral	-	57,914	57,914
Targeted Tech	-	31,753	31,753
Other Revenue:			
Interest income	489	-	489
Total Revenues	86,357	147,665	234,022
 <u>EXPENDITURES</u>			
Operating:			
Operating services	916	9,440	10,356
Personnel services	91,808	102,145	193,953
Supplies	-	7,793	7,793
Travel	1,391	-	1,391
Equipment	-	3,863	3,863
NRCS watershed special	-	548	548
Total Expenditures	94,115	123,789	217,904
 (Deficiency) excess of revenues (under) over expenditures	 (7,758)	 23,876	 16,118
 OTHER FINANCING (USES) SOURCES			
Transfers In	-	6,082	6,082
Transfers Out	(6,082)	-	(6,082)
Total Other Financing (Uses) Sources	(6,082)	6,082	-
 (Deficiency) Excess of Revenues Over Expenditures and Other (Uses) Sources	 (13,840)	 29,958	 16,118
Fund Balances-Beginning	58,857	27,101	85,958
Fund Balances-Ending	\$ 45,017	\$ 57,059	\$ 102,076
 Total net change in fund balance-governmental fund-per Statement of Revenues, Expenditures and Changes in Fund Balance			 \$ 16,118
Amounts reported for governmental activities in the Statement of Activities is different because:			
Depreciation expense for the year ended June 30, 2025			(17,571)
Change in compensated absences			2,498
Change in net position of governmental activities			\$ 1,045

See independent accountants' review report.

MADISON SOIL AND WATER CONSERVATION DISTRICT

Notes to the Financial Statements
June 30, 2025

INTRODUCTION

Madison Soil and Water Conservation District (“District”) was created by and in accordance with provisions of Louisiana Revised Statute (LSA-R.S.) 3:1201. The purpose of the District is to provide for the conservation of the soil and soil resources of their district, to control and prevent soil erosion and floodwater and sediment damages, and for furthering the conservation, development, utilization, and disposal of water. The District is to also preserve natural resources, control floods, prevent impairment of dams and reservoirs, assist in maintaining the navigability of rivers and harbors, preserve wildlife, protect public lands, and protect and promote the health, safety, and general welfare of the people of their district.

The governing authority of each district shall consist of five supervisors who shall be landowners or farm operators and qualified voters within the state. Three of the supervisors will be elected within the district on the second Saturday in June each year and the other two are appointed by the State Soil and Water Conservation District.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying basic financial statements of the Madison Soil and Water Conservation District have been prepared in conformity with governmental accounting principles generally accepted (GAAP) in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, *Basic Financial Statements- and Management’s Discussion and Analysis—for State and Local Governments*, issued in June 1999; Statement 63, *Financial Reporting of Deferred Outflows of Resources, and Net Position* and Statement 65, *Items Previously Reported as Assets and Liabilities*. Such accounting and reporting policies also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the *Louisiana Governmental Audit Guide*.

The significant accounting policies established in GAAP and used by the Madison Soil and Water Conservation District are discussed below.

A. REPORTING ENTITY

Governmental Accounting Standards Board Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. The basic criterion for including a potential component unit within the reporting entity is financial accountability. Oversight responsibility is determined on the basis of appointment of governing body, ability to significantly influence operations, accountability for fiscal matters, and the nature and significance of an organization’s relationship with the primary government. For financial reporting purposes, in conformance with GASB Statement No. 14, the District includes all funds that are within the oversight responsibility of the Madison Soil and Water Conservation District. Based on consideration of the foregoing criteria, the Madison Soil and Water Conservation District is deemed to be a separate reporting entity.

B. BASIS OF PRESENTATION

The Madison Soil and Water Conservation District’s basic financial statements consists of government- wide financial statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

MADISON SOIL AND WATER CONSERVATION DISTRICT

Notes to the Financial Statements
June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. BASIS OF PRESENTATION (continued)

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. They include the fund of the reporting entity, which is considered to be a governmental activity. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non- exchange revenues.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function. Program revenues include (a) fees and charges paid by the recipients for goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The accounts of the District are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance- related legal and contractual provisions. These funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations. The minimum number of funds is maintained consistent with legal and managerial requirements.

The District has two funds, the General Fund and a Special Revenue Fund, which are considered its major funds. The General Fund is the District's primary operating fund. The Special Revenue Fund is used to account for specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

C. MEASUREMENT FOCUS/ BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" revenues, expenditures, expenses, transfers of assets, deferred outflows of resources, liabilities, and deferred inflows of resources—are recognized in the accounts and reported in the financial statements.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery) and financial position. All assets and liabilities (whether current or non-current) associated with its activities are reported. Government-wide fund equity is classified as net position.

MADISON SOIL AND WATER CONSERVATION DISTRICT

Notes to the Financial Statements
June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. MEASUREMENT FOCUS/ BASIS OF ACCOUNTING (continued)

In the fund financial statements, the “current financial resources” measurement focus is used. Only current financial assets and liabilities are generally included on its balance sheet. Their statement of revenues, expenditures, and changes in fund balance reports sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of available spendable financial resources during a given period. This approach is then reconciled, through adjustment, to a government-wide view of the operations.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues are classified by source and expenditures are classified by function and character. Expenditures (including capital outlays) generally are recorded when a liability is incurred, as under accrual accounting.

Budget Practices

The District uses the following mandated requirements for budget practices:

1. A proposed budget is prepared and submitted to the District.
2. A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection for the fiscal year no later than fifteen days prior to the beginning of each fiscal year. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after the publication of the call for a hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is legally adopted prior to the commencement of the fiscal year for which the budget is being adopted.
5. All budgetary appropriations lapse at the end of each fiscal year.
6. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts included in the accompanying financial statements are as originally adopted or as finally amended by the District.

D. ASSETS, LIABILITIES, AND EQUITY

Cash and Cash Equivalents and Certificates of Deposits

Cash includes amounts in demand deposits and interest-bearing demand deposits. The cash includes amounts in time deposits and investments with original maturities of 90 days or less as cash equivalents. Under state law (LSA R.S. 33:2955), the District may deposit funds with a fiscal agent organized under Louisiana law or any other state of the United States, or under the laws of the United States. In addition, local governments in may invest in certificates and time deposits of state banks organized under Louisiana laws and national banks having principal offices in Louisiana.

MADISON SOIL AND WATER CONSERVATION DISTRICT

Notes to the Financial Statements June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. ASSETS, LIABILITIES, AND EQUITY (continued)

Receivables / Payables

Receivables consist of all revenues earned at year-end and not yet received. Major receivables for the governmental activities are related to intergovernmental revenue. All receivables are current and therefore due within one year. Allowances are reported when accounts are proven to be uncollectible. There are no allowances reported as of June 30, 2025.

Payables consist of necessary and ordinary expenses of the Fund.

Capital Assets

Capital Assets, which includes equipment, are reported in the government-wide financial statements. All capital assets are depreciated using the straight-line method over their estimated useful lives, ranging from three to ten years depending upon the expected durability of the particular asset. Depreciation of all exhaustible capital assets is recorded as an expense in the statement of net position.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset life are not capitalized.

Capital assets and depreciation expenses are reported in the Statement of Net Position and Statement of Activities. In the fund financial statements, fixed assets are accounted for as capital outlay expenditures upon acquisition.

Compensated Absences

The cost of leave privileges is recognized as current year expenditure in the general fund when the leave is actually taken. The cost of leave privileges not requiring current resources is reflected in the government-wide financial statements. As of June 30, 2025, employees of the District's office have accumulated 10,146 of compensated absences.

Equity Classifications

Net Position

The District classifies net position in the government-wide financial statements, as follows:

- *Net investment in capital assets* – Consists of net capital assets reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.
- *Restricted net position* – net position is considered restricted if their use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws or buyers of the District's bonds. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.
- *Unrestricted net position* – consists of all other net position that does not meet the definition of the above two components and is available for general use by the District.

The District's policy is to consider restricted net position to have been depleted before unrestricted net position is applied.

MADISON SOIL AND WATER CONSERVATION DISTRICT

Notes to the Financial Statements
June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. ASSETS, LIABILITIES, AND EQUITY (continued)

Equity Classifications (continued)

Fund Balances

In accordance with GASB 54, the district classifies fund balances in governmental funds as follows:

- *Nonspendable* – Amounts that are not in spendable form (such as prepaid expenses) because they are legally and contractually required to be maintained intact.
- *Restricted* – Amounts constrained to specific purposes by their providers (such as grantors or higher levels of government), through constitutional provisions, or by enabling legislation.
- *Committed* – Amounts constrained by the District itself. To be reported as committed, amounts cannot be used for any other purpose unless the Board takes the action to remove or change the constraint.
- *Assigned* – Amounts the District intends to use for a specific purpose. Intent can be expressed by an official or body to which the governing body delegates the authority.
- *Unassigned* – All amounts not included in other spendable.

The District would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

The General Fund has an unassigned fund balance of \$45,017. The special revenue fund has a restricted fund balance of \$57,059.

E. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

F. RECENTLY ADOPTED ACCOUNTING PRONOUNCEMENT

In December 2023, GASB approved Statement No. 102, “Certain Risk Disclosures.” The objective of this statement is to provide users of governmental financial statements with essential information about the risk related to the government’s vulnerabilities due to certain concentrations or constraints. The requirement of this statement is effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter. The effect of implementation on the District’s financial statements were not material.

In June 2022, GASB approved Statement No. 101, “Compensated Absences.” The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. The effect of implementation on the District’s financial statements resulted in an increase of \$10,355 adjustment to the beginning net position.

MADISON SOIL AND WATER CONSERVATION DISTRICT

Notes to the Financial Statements
June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. RECENTLY ISSUED ACCOUNTING PRONOUNCEMENT

In April 2024, GASB approved Statement No. 103, “Financial Reporting Model Improvements.” The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing government’s accountability. This statement also addresses certain application issues. The requirements of this statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. The effect of implementation on the District’s financial statements has not yet been determined.

In September 2024, the Governmental Accounting Standards Board (GASB) issued Statement No. 104, Disclosure of Certain Capital Assets. This Statement requires governments to disclose certain capital assets separately in the notes to the financial statements, including infrastructure assets that are reported using the modified approach and capital assets that are held for sale. GASB Statement No. 104 is effective for fiscal years beginning after June 15, 2025, and therefore will be effective for the government’s fiscal year ending June 30, 2026. Early application is permitted. The District is currently evaluating the impact of GASB Statement No. 104 on the financial statements.

2. CASH AND CASH EQUIVALENTS AND CERTIFICATES OF DEPOSIT

As of June 30, 2025, the Madison Soil and Water Conservation District has cash (book balances) totaling \$48,734.

The cash of the Madison Soil and Water Conservation District is subject to the following risks:

Custodial Credit Risk: Custodial risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent.

As of June 30, 2025, the Madison Soil and Water Conservation District has \$53,577 in deposits (collected bank balances). These deposits are secured from risk by federal deposit insurance.

Certificate of deposits with maturities longer than three months are measured at, which approximates the fair value. At year end, the district’s certificates of deposits totaling \$56,144 were fully insured by the FDIC coverage, with maturities of 24 months.

MADISON SOIL AND WATER CONSERVATION DISTRICT

Notes to the Financial Statements
June 30, 2025

3. ACCOUNTS RECEIVABLE

Accounts receivable at June 30, 2025 consists of the following:

State funds	\$	4,070
PSS		5,870
Feral		3,302
Tech		4,011
Insurance reimbursement		2,051
		\$ 19,304

4. CAPITAL ASSETS

A summary of the Madison Soil and Water Conservation District’s capital assets at June 30, 2025, follows:

	Balance 6/30/2024	Additions	Deletions/ Reclassifications	Balance 6/30/2025
Governmental Activities:				
Capital assets, being depreciated				
Equipment	\$ 87,855	\$ -	\$ -	\$ 87,855
Less accumulated depreciation for				
Equipment	40,457	17,571	-	58,028
Total capital assets being depreciated, net	\$ 47,398	\$ 17,571	\$ -	\$ 29,827

Depreciation expense of \$17,571 for the year ended June 30, 2025, was charged to general government.

5. COMPENSATION OF BOARD MEMBERS

The board members were reimbursed for travel for the year ended June 30, 2025 as follows:

	Travel reimbursement
Ed Yerger	\$ 2,059
Josh Copes	385
Trey Vamer	385
Carter Moberley	420
Lance Marsh	420
	\$ 3,669

6. LITIGATION

Management has advised that there is no litigation pending against the Madison Soil and Water Conservation District as of June 30, 2025. The District is not involved in any material matters of pending or threatened litigation as of the date of the independent accountants review report.

REQUIRED SUPPLEMENTARY INFORMATION

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - General Fund
For the Year Ended June 30, 2025**

	GENERAL FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>				
Intergovernmental Revenue:				
Local parish and city government	\$ 3,000	\$ 3,000	\$ 3,000	\$ -
Farm bill	28,000	37,000	36,845	(155)
State funds	35,000	39,000	46,023	7,023
Other Revenue:				
Interest income	995	575	489	(86)
Total Revenues	66,995	79,575	86,357	6,782
<u>EXPENDITURES</u>				
Operating:				
Operating services	1,750	1,570	916	654
Personnel services	79,500	75,000	91,808	(16,808)
Travel	2,900	1,650	1,391	259
Total Expenditures	84,150	78,220	94,115	(15,895)
(Deficiency) Excess of revenues (under) over expenditures	(17,155)	1,355	(7,758)	(9,113)
<u>OTHER FINANCING USES</u>				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	(6,082)	(6,082)
Total Other Financing Uses	-	-	(6,082)	(6,082)
(Deficiency) Excess of Revenues Over Expenditures and Other (Uses) Sources	(17,155)	1,355	(13,840)	(15,195)
Fund Balance-Beginning	46,365	46,365	58,857	
Fund Balance-Ending	\$ 29,210	\$ 47,720	\$ 45,017	

See independent accountants' review report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - Special Revenue Fund
For the Year Ended June 30, 2025**

	SPECIAL REVENUE			VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	
<u>REVENUES</u>				
Intergovernmental Revenue:				
NRCS-PSS	\$ 30,000	\$ 32,500	\$ 50,451	\$ 17,951
NRCS watershed special	69,500	15,000	7,547	(7,453)
Feral	63,500	65,000	57,914	(7,086)
Targeted Tech	-	34,000	31,753	(2,247)
Total Revenues	163,000	146,500	147,665	1,165
<u>EXPENDITURES</u>				
Operating:				
Operating services	7,500	5,700	9,440	(3,740)
Personnel services	92,000	116,500	102,145	14,355
Supplies	10,000	4,650	7,793	(3,143)
Travel	185	-	-	-
Equipment	8,600	4,200	3,863	337
NRCS watershed special	45,000	570	548	22
Total Expenditures	163,285	131,620	123,789	7,831
(Deficiency) Excess of revenues (under) over expenditures	(285)	14,880	23,876	8,996
<u>OTHER FINANCING SOURCES</u>				
Operating Transfers In	-	-	6,082	6,082
Operating Transfers Out	-	-	-	-
Total Other Financing Sources	-	-	6,082	6,082
(Deficiency) Excess of Revenues Over Expenditures and Other (Uses) Sources	(285)	14,880	29,958	15,078
Fund Balance-Beginning	34,472	34,472	27,101	
Fund Balance-Ending	\$ 34,187	\$ 49,352	\$ 57,059	

See independent accountants' review report.

SUPPLEMENTARY INFORMATION

TALLULAH, LOUISIANA

Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended June 30, 2025

Ed Yerger
Chairman

	Purpose	Amount
Per diem		\$ 420
Travel		1,639
		<u>\$ 2,059</u>

See independent accountants' review report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2025**

Section I - Current Year Findings and Management Corrective Action Plan

Compliance

2025-01 (C) – Compliance with Best Budget Practices:

Condition: The June 30, 2025 amended budget expenditures for the general fund were less than the 5% threshold to actual results due to various expenditures exceeding the budgeted amounts.

Criteria: Best budget practices require that budgets be amended when unfavorable actual results exceed budgeted amounts in excess of 5%.

Cause: Madison Soil and Water District did not properly budget for actual expenditures for the general fund.

Effect: Failure to properly amend the budget causes a reportable instance of noncompliance with state budget law.

Recommendation: We recommend Madison Soil and Water District establish appropriate controls for ensuring budgets are amended timely and sufficient to not have unfavorable outcomes exceeding budgeted amounts by 5%.

Views of Responsible Officials and Planned Corrective Actions: Madison Soil and Water District will plan to amend the budget in a timely manner to include all expenditures and revenues.

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2025**

Section II - Prior Year Findings and Management Corrective Action Plan

Compliance

2024-01 (C) – Late filing of review with Louisiana Legislative Auditor

Condition: The District did not submit the reviewed financial statements to the Louisiana Legislative Auditor by the due date.

Criteria: L.R.S. 24:513 provides that the financial statements are to be filed with the Legislative Auditor within six months of the close of the fiscal year.

Cause: Employee turnover within the District impacted their ability to finalize and provide necessary financial documentation for the review engagement.

Effect: According to the Legislative Auditor of the State of Louisiana, failure to comply with the six-month statutory submission of the financial reports is a reportable instance of noncompliance with state law.

Recommendation: We recommend the District establish appropriate controls for ensuring the required reports will be submitted timely in the future.

Views of Responsible Officials and Planned Corrective Actions: The district will timely provide all necessary documentation for the review in the future.



NICHOLAS J. LANGLEY
PHILLIP D. ABSHIRE, III
SARAH CLARK WERNER
ALEXIS HABETZ O'NEAL
JESSICA LOTT-HANSEN

LESTER LANGLEY, JR. - RETIRED
DANNY L. WILLIAMS - RETIRED
PHILLIP D. ABSHIRE, JR. - RETIRED
DAPHNE BORDELON BERKEN - DECEASED

Independent Accountants' Report on Applying Agreed-Upon Procedures

To Madison Soil and Water Conservation District ("District") and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the District's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended June 30, 2025, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The District's management is responsible for its financial records and compliance with applicable laws and regulations.

The District has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the District's compliance with the laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended June 30, 2025. Additionally, the Louisiana Legislative Auditor has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Public Bid Law

1. Obtain documentation for all expenditures made during the year for materials and supplies exceeding \$60,000, and public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1755 (the state procurement code); R.S. 38:2211-2296 (the public bid law), or the regulations of the Division of Administration and the State Purchasing Office, whichever is applicable; and report whether the expenditures were made in accordance with these laws.

Per management, there were no expenditures made over the thresholds noted above.

Code of Ethics for Public Officials and Public Employees

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

Management provided us with the requested information.

3. Obtain a list of all employees paid during the fiscal year.

Management provided us with the requested information.

4. Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.

There were no employees included on the list provided by management for agreed-upon procedure 3 that also appeared on the list provided by management for agreed-upon procedure 2.

5. Obtain a list of all disbursements made during the year; and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

Management provided the requested information. There were no businesses of board members, employees, and board members' and employees' immediate families that appeared as vendors on the list of disbursements.

Budgeting

6. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget and all amendments.

7. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

We traced adoption of the amended budget to documentation in the minutes of the meeting of the District's commissioners.

8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditures exceeded budgeted amounts by 5% or more. (For agencies that must comply with the Licensing Agency Budget Act only, compare the expenditures of the final budget to actual expenditures, and report whether actual expenditures exceeded budgeted amounts by 10% or more per category or 5% or more in total).

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues for the year did not fail to meet budgeted amounts by more than 5%; however, general fund actual expenditures for the year exceeded budgeted amounts by more than 5%.

Accounting and Reporting

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements, and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and:

(a) Report whether the six disbursements agree to the amount and the payee in the supporting documentation.

Each of the six selected disbursements agreed with the amount and payee in the supporting documentation.

(b) Report whether the six disbursements were coded to the correct fund and general ledger account.

Each of the disbursements were properly coded to the correct fund and general ledger account.

(c) Report whether the six disbursements were approved in accordance with management's policies and procedures.

Each of the six selected disbursements were properly approved at the monthly board meetings in accordance with management's policies and procedures.

Meetings

10. Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

Management represented that the District board meeting agendas are recorded in the USDA print every month.

Debt

11. Obtain bank deposit slips for the fiscal year, and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

We scanned copies of all bank deposit slips for the fiscal year, and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

12. Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advances, or gifts.

We scanned payroll disbursements and read the meeting minutes of the District's board of commissioners for the fiscal year. We found no payments or approval for payments to employees that would constitute bonuses, advances, or gifts.

State Audit Law

13. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

The District's report was due on January 5, 2026; however, the District was approved for a 90-day extension due to the government shut down in 2025. The District issued their report on February 5, 2026.

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Management represented that the District was not on the noncompliance list.

Prior-Year Comments

15. Obtain and report management's representation as to whether any prior-year suggestions, exceptions, recommendations, and/or comments have been resolved.

The prior year review report, dated January 24, 2025 had a late filing finding. The current year review report was approved for a 90-day extension due to the government shutdown in 2025.

Management's response: Due to the government shutdown in 2025, an extension was approved and our report was filed by the extension deadline. Going forward, the District will file the report timely.

We were engaged by the District to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the District's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the District's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Langley, William & Co, L.L.C.

Lake Charles, Louisiana

February 16, 2026

ATTACHMENTS:

SIGNED LOUISIANA ATTESTATION QUESTIONNAIRE

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Governmental Agencies)

Dear Chief Executive Officer:

Attached is the Louisiana Attestation Questionnaire that is to be completed by you or your staff. This questionnaire is a required part of the review/attestation engagement of Louisiana governmental agencies. The completed and signed questionnaire must be presented to and adopted by the governing body, if any, of your organization by means of a formal resolution in an open meeting. Independently elected government officials should sign the document, in lieu of such a resolution.

The completed and signed attestation questionnaire and a copy of the adoption instrument, if appropriate, **must be given to the independent certified public accountant at the beginning of the engagement.** The CPA will, during the course of his/her engagement, perform certain agreed-upon procedures to the responses in the questionnaire. It is not necessary to return the questionnaire to the Legislative Auditor's office.

Certain portions of the questionnaire may not be applicable to your organization. In such cases, it is appropriate to mark the representation "not applicable." However, you must respond to each applicable representation. A 'yes' answer indicates that you have complied with the applicable law or regulation. A 'no' answer to any representation indicates a possible violation of law or regulation and, as such, should be fully explained. These matters will be reviewed by the CPA during the course of his/her engagement. Please feel free to attach a further explanation of any representation.

Your cooperation in this matter will be greatly appreciated.

Sincerely,

Michael J. Waguespack, CPA
Louisiana Legislative Auditor

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Governmental Agencies)

_____ (Date Transmitted)

Langley, Williams, and Company (CPA Firm Name)
205 W. College Street (CPA Firm Address)
Lake Charles LA 70605 (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of 2-18-26 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Public Bid Law

- 2 It is true that we have complied with the state procurement code (R.S. 39:1551 – 39:1755); the public bid law (R.S. 38:2211-2296), and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes No [] N/A []

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes No [] N/A []

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes No [] N/A []

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes No [] N/A []

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes No [] N/A []

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes No [] N/A []

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes No [] N/A []

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes No [] N/A []

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes No [] N/A []

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes No [] N/A []

Meetings

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes No [] N/A []

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes No [] N/A []

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes No [] N/A []

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [] No [] N/A

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes No [] N/A []

We acknowledge that we are responsible for determining that the procedures performed are appropriate for the purposes of this engagement.

Yes No [] N/A []

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes No [] N/A []

We have provided you with all relevant information and access under the terms of our agreement.

Yes No [] N/A []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes No [] N/A []

We are not aware of any material misstatements in the information we have provided to you.

Yes No [] N/A []

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose

to you any such communication received between the end of the period under examination and the date of your report.

Yes No N/A

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes No N/A

The previous responses have been made to the best of our belief and knowledge.

2 Jack Maness Secretary 2-18-26 Date
Jack Maness Treasurer 2-18-26 Date
Edward Yung President 2-18-26 Date