

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

December 31, 2025

HILL, INZINA & COMPANY

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HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Eighth Ward Fire Protection District No. 1
of Morehouse Parish, Louisiana
Collinston, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Eighth Ward Fire Protection District No. 1 of Morehouse Parish, Louisiana (the "District") (a component unit of Morehouse Parish), as of and for the year ended December 31, 2025, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management of the District has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by GASB who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The information is the responsibility of management. The information was subjected to our compilation engagement; however, we have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subjected to our compilation engagement. We have not audited or reviewed the other supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the District.

/s/ Hill, Inzina & Co.

June 23, 2026

BASIC FINANCIAL STATEMENTS

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES - GENERAL FUND
December 31, 2025

ASSETS

Cash	\$ 47,399
Ad valorem taxes receivable	69,611
Capital assets:	
Land	2,787
Other capital assets, net of depreciation	<u>159,869</u>
Total assets	<u>\$ 279,666</u>

LONG-TERM LIABILITIES

Due within one year	\$ 28,647
Due in more than one year	<u>59,893</u>
Total long-term liabilities	<u>\$ 88,540</u>

DEFERRED INFLOWS OF RESOURCES

Property taxes	<u>\$ 69,611</u>
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NET POSITION

Net investment in capital assets	\$ 162,656
Unrestricted	<u>(41,141)</u>
Total net position	<u><u>\$ 121,515</u></u>

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND
As of and for the Year Ended December 31, 2025

Expenses:		
Governmental activities:		
Public safety:		
Depreciation	\$	34,167
Contract labor		500
Election		3,422
Insurance		12,352
Legal and accounting		6,656
Maintenance and repairs		5,951
Office		396
Pension cost		1,552
Utilities		5,525
Debt service:		
Interest		<u>3,484</u>
Total expenses	\$	<u>74,005</u>
General revenues:		
Ad valorem taxes	\$	50,183
Interest and miscellaneous		<u>231</u>
Total general revenues	\$	<u>50,414</u>
Change in net position	\$(	23,591)
Net position - beginning		<u>145,106</u>
Net position - ending	\$	<u>121,515</u>

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND
December 31, 2025

ASSETS

Cash	\$ 47,399
Ad valorem taxes receivable	<u>69,611</u>
Total assets	<u>\$ 117,010</u>

DEFERRED INFLOWS OF RESOURCES

Property taxes	\$ 69,611
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FUND BALANCE

Unassigned	<u>47,399</u>
Total deferred inflows of resources and fund balance	<u>\$ 117,010</u>

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2025

Revenues:	
Ad valorem taxes	\$ 50,183
Interest and miscellaneous	<u>231</u>
Total revenues	<u>\$ 50,414</u>
Expenditures:	
Current:	
Public safety:	
Contract labor	\$ 500
Election	3,422
Insurance	12,352
Legal and accounting	6,656
Maintenance and repairs	5,951
Office	396
Pension cost	1,552
Utilities	5,525
Debt service:	
Principal	27,814
Interest	<u>3,484</u>
Total expenditures	<u>\$ 67,652</u>
Net change in fund balance	\$(17,238)
Fund balance - beginning	<u>64,637</u>
Fund balance - ending	<u><u>\$ 47,399</u></u>

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2025

Total fund balance - governmental fund balance sheet	\$ 47,399
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Amounts reported for governmental activities in statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	162,656
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Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	<u>(88,540)</u>
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Total net position of governmental activities - government-wide statement of net position	<u>\$ 121,515</u>
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See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
December 31, 2025

Net change in fund balance - governmental fund	\$(17,238)
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Amounts reported for governmental activities in statement of
activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay (\$0) exceeded depreciation (\$34,167) in the current period.	(34,167)
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Principal payments on long-term liabilities are reported as expenditures in the governmental funds. However, these amounts are reported as a reduction of long-term liabilities in the governmental activities.	<u>27,814</u>
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Change in net position of governmental activities - government-wide statement of activities	<u><u>\$(23,591)</u></u>
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See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget - Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Ad valorem taxes	\$ 48,000	\$ 48,000	\$ 50,183	\$ 2,183
Intergovernmental	5,492	5,492	-	(5,492)
Interest and miscellaneous	303	303	231	(72)
Total revenues	<u>\$ 53,795</u>	<u>\$ 53,795</u>	<u>\$ 50,414</u>	<u>\$ (3,381)</u>
Expenditures:				
Current:				
Public safety:				
Contract labor	\$ 4,095	\$ 4,095	\$ 500	\$ 3,595
Election	-	3,000	3,422	(422)
Insurance	11,223	11,223	12,352	(1,129)
Legal and accounting	5,605	5,605	6,656	(1,051)
Maintenance and repairs	12,977	13,287	5,951	7,336
Office	1,997	2,097	396	1,701
Pension cost	-	-	1,552	(1,552)
Training	101	101	-	101
Utilities	5,679	5,679	5,525	154
Capital outlay	-	-	-	-
Debt service	31,298	31,298	31,298	-
Total expenditures	<u>\$ 72,975</u>	<u>\$ 76,385</u>	<u>\$ 67,652</u>	<u>\$ 8,733</u>
Net changes in fund balances	<u>\$ (19,180)</u>	<u>\$ (22,590)</u>	<u>\$ (17,238)</u>	<u>\$ 5,352</u>
Fund balances - beginning (non-GAAP and GAAP budgetary basis)	<u>-</u>	<u>-</u>	<u>64,637</u>	<u>64,637</u>
Fund balances - ending	<u><u>\$ (19,180)</u></u>	<u><u>\$ (22,590)</u></u>	<u><u>\$ 47,399</u></u>	<u><u>\$ 69,989</u></u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and For the Year Ended December 31, 2025

The District paid no compensation, reimbursements, or benefits to an agency head during the year ended December 31, 2025.

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SUMMARY SCHEDULE OF CURRENT YEAR FINDINGS
For the Year Ended December 31, 2025

Section I - Compilation

2025-1 Noncompliance with Local Government Budget Act ("LGBA")

Action necessary to finalize and adopt the budget for the 2025 fiscal year was not taken until the District's January 2025 monthly meeting.

The budget was not presented in the side-by-side detailed comparison as required.

Total proposed expenditures (including other financing uses) exceeded the sum of total estimated revenues (including other financing sources) plus beginning fund balance.

The official responsible for budget preparation must notify the governing authority when revenues, including other financing sources, are estimated to exceed the 5% threshold established by the LGBA.

Management concurs with the findings and will take action in the future to adopt budgets that are in compliance with the LGBA.

Unresolved.

Section II - Management Letter

None issued.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
For the Year Ended December 31, 2025

Section I - Compilation

2024-1 Noncompliance with Local Government Budget Act

Action necessary to finalize and adopt the budget
for the 2023 fiscal year was not taken until the District's
January 2023 monthly meeting.

The budget was not presented in the
side-by-side detailed comparison as required.

Unresolved - 2025-1.

Section II - Management Letter

None issued.