



Report Highlights

Louisiana State University System

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Why We Conducted This Audit

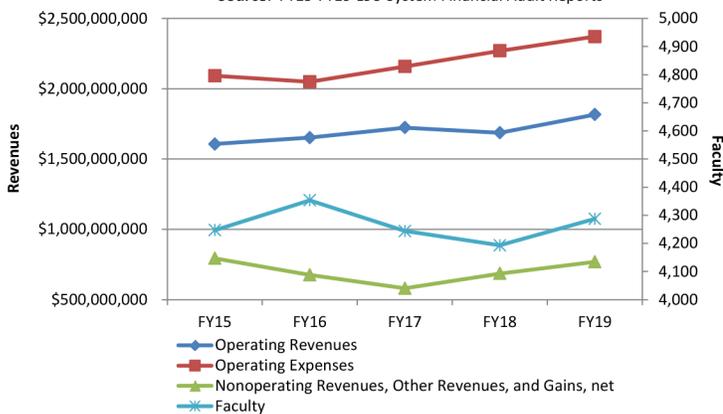
We conducted a financial statement audit of the Louisiana State University System (System) for the year ended June 30, 2019, as a part of the State of Louisiana’s Single Audit and Comprehensive Annual Financial Report and to provide accountability over public funds.

What We Found

- The System’s financial statements, as adjusted, are fairly stated.
- We did not report any internal control deficiencies or noncompliance with laws or regulations for the System as a whole; however, findings for individual campuses within the System are included in their respective management letters, which can be viewed at www.la.la.gov.
- As shown in the charts below, total operating expenses increased by 4.4%, total operating revenues increased by 7.6%, and nonoperating revenues increased by 17.1% in fiscal year 2019. The System reported an average increase in net tuition and fees of 5.1% during fiscal year 2019 and received a slight increase in state appropriations as compared to the prior fiscal year. In addition, increases in sales and services revenue, primarily due to revenues of LSU Health Sciences Center’s faculty practice plans, attributed to the operating revenues increase. The nonoperating revenues increases are attributed to increases in investment income and gifts revenue.

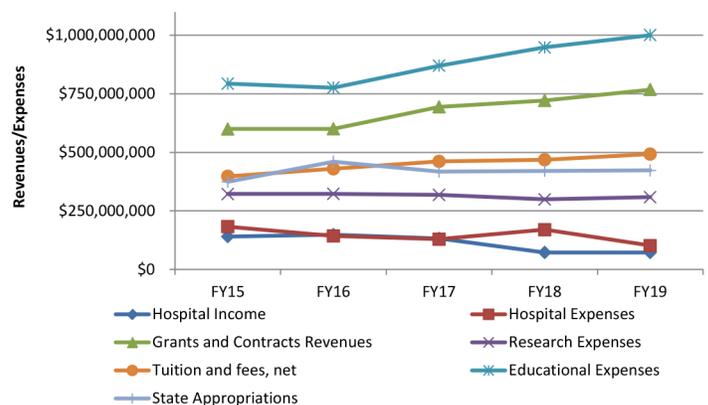
Fiscal Trends, by Fiscal Year (FY)

Source: FY15-FY19 LSU System Financial Audit Reports



Revenues/Expenses, by Activity, by Fiscal Year (FY)

Source: FY15-FY19 LSU System Financial Audit Reports



View the full report at www.la.la.gov.