

Thibodaux Main Street, Inc.

Thibodaux, LA Lafourche Parish (City, Parish)

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

(Date) 3-16-18

Ms. Gayle Fransen
Engagement Manager
Office of Legislative Auditor
1600 North Third Street
P.O. Box 94397
Baton Rouge, LA 70804-9397

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my entity, as of and for the year ended December 31, 2017. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the tax basis of accounting.

Sincerely,

Melvin Chi

Enclosures

Affidavit and Revenue Certification

Thibodaux Main Street, Inc. ENTITY NAME

Lafourche Parish

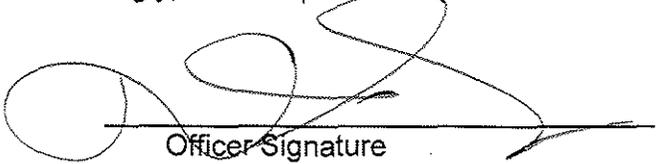
Thibodaux, LA (City), Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$75,000 or less is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).

Personally came and appeared before the undersigned authority Danielle Stein (officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Thibodaux Main Street, Inc. (entity name), as of December 31, 2017 (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition Danielle Stein, (officer name) who, duly sworn, deposes and says that Thibodaux Main Street, Inc. (entity name) received \$75,000 or less in revenues and other sources for the year ended December 31, 2017, and accordingly, is not required to have an audit for the previously mentioned year.



Officer Signature

Sworn to and subscribed before me this 20th day of MARCH, 2018.



NOTARY PUBLIC

Officer Name Danielle Stein
Title Director
Address 409 B W Third Street
Thibodaux LA 70301
Ph/Fax/E-mail 985-413-9886

Thibodaux Main Street, Inc.

Schedule of Compensation, Benefits and Other Payments to
Agency Head or Chief Executive Officer

For the year ended December 31, 2017

Agency Head Name : Melissa Chiasson, Director and Jonathan Kerry, Director

Received no compensation from public funds.

Thibodaux Main Street Inc
409 B W 3rd St.
Thibodaux, LA 70301

December 31, 2017

Prepared by:

Ann T Boudreaux CPA

901 Ridgefield Rd
Thibodaux, LA 70301

**Ann T Boudreaux CPA
901 Ridgefield Rd
Thibodaux, LA 70301
985-446-0994**

To the Board
Thibodaux Main Street Inc
Thibodaux, LA

Management is responsible for the accompanying financial statements of Thibodaux Main Street Inc (a nonprofit corporation), which comprise the statement of assets, liabilities, and net assets-tax basis as of December 31, 2017, and the related statement of revenues and expenses-tax basis for the year then ended, and for determining that the tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Thibodaux Main Street Inc.



Ann T Boudreaux CPA

March 09, 2018

Thibodaux Main Street Inc
Statement of Assets, Liabilities and Net Assets
Tax Basis
December 31, 2017

Assets

Assets

Coastal - Operating	\$ 45,140.51
Coastal - Savings	28,118.35
Fixed Assets	33,679.39
Accumulated Depreciation	<u>(4,733.74)</u>

Total Assets

102,204.51

Total Assets

\$ 102,204.51

Liabilities

Liabilities

Taxes Payable	<u>\$ 338.52</u>
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Total Liabilities

338.52

Total Liabilities

338.52

Net Assets

Fund Balance - Unrestricted	52,963.32
Current Incr(Decr) Net Assets	<u>48,902.67</u>

Total Net Assets

101,865.99

Total Liabilities and Net Assets

\$ 102,204.51

Thibodaux Main Street Inc
Statement of Revenues and Expenses
Tax Basis
For The One Year Ended December 31, 2017

	\$ Amount
Support	
Special Events	44,826.25
Government Contributions	10,750.00
Contributions	46,523.75
Other Revenue	1,175.95
Interest	35.60
	103,311.55
Expense	
Accounting	2,816.00
Special Events Expense	14,131.84
Contract Services	6,655.00
Rent, Parking, Utilities	1,139.64
Supplies	1,683.76
Advertising	3,013.59
Insurance	3,157.75
Membership Dues	480.00
Other	628.70
Sales Tax	448.00
Payroll Taxes	999.93
Payroll	12,830.76
Paypal expense	80.23
Telephone & Internet	2,741.77
Conventions	822.82
Travel	665.26
Depreciation	2,113.83
	54,408.88
Total Expense	54,408.88
Incr(Decr) Unrestr Net Assets	48,902.67

See Accountant's Compilation Report