

LYFE SKILLS COLLABORATION, INC.
Winnsboro, Louisiana

**COMPILATION REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2025**

BY

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of
Lyfe Skills Collaboration, Inc.
Winnsboro, Louisiana 71295

Management is responsible for the accompanying financial statements of Lyfe Skills Collaboration, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, cash flows, and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements, nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying supplementary information Schedules 1 through 2 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Rosie D. Harper
Certified Public Accountant

Monroe, Louisiana
June 29, 2026

FINANCIAL STATEMENTS

Lyfe Skills Collaboration, Inc.
Statement of Financial Position
December 31, 2025

Statement A

Assets

Cash and Cash Equivalents	\$ 9,868
Grants Receivable	2,250
Contribution Receivable	<u>2,500</u>
Total Assets	<u><u>14,618</u></u>

Liabilities and Net Assets

Liabilities:

Accrued Liabilities	<u>4,575</u>
Total Liabilities	<u>4,575</u>

Net Assets

Without Donor Restrictions	10,043
With Donor Restrictions	<u>-</u>
Total Net Assets	<u>10,043</u>

Total Liabilities and Net Assets	<u><u>\$ 14,618</u></u>
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See Accompanying Independent Accountant's Compilation Report.

Lyfe Skills Collaboration, Inc.
Statement of Activities
For the Year Ended
December 31, 2025

Statement B

CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:

Revenue and Gains	
Contracts	\$ 2,100
Contributions	<u>40,989</u>
 TOTAL REVENUES AND GAINS WITHOUT DONOR RESTRICTIONS	 43,089
Net Assets Released from Restrictions	
Restrictions Satisfied by Payments	<u>180,205</u>
TOTAL NET ASSETS RELEASED FROM RESTRICTIONS	<u>180,205</u>
 TOTAL REVENUES, GAINS AND OTHER SUPPORT WITHOUT DONOR RESTRICTIONS	 <u>223,294</u>
 Expenses	
Program Expense	<u>206,843</u>
Total Expenses	<u>206,843</u>
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>16,451</u>

CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS:

Grants	
Federal Grants	23,578
State Grants	120,404
Local Grants	<u>36,223</u>
Total Grants	180,205
Net Assets Released from Restrictions:	
Restrictions Satisfied by Payments	<u>(180,205)</u>
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	<u>-</u>
 CHANGE IN NET ASSETS	 <u>16,451</u>
 NET ASSETS AT BEGINNING OF YEAR	 <u>(6,729)</u>
 Other Changes in Net Assets	
Prior Period Adjustment	<u>321</u>
 NET ASSETS AT END OF YEAR	 <u><u>\$ 10,043</u></u>

See Accompanying Independent Accountant's Compilation Report.

Lyfe Skills Collaboration, Inc.
Statement of Cash Flows
For the Year Ended
December 31, 2025

Statement C

Operating Activities	<u>All Funds</u>
Change in Net Assets	\$ 16,451
Adjustments to Reconcile Change in Net Assets to Net	
Cash Used by Operating Activities:	
Decrease in Grant Receivable	5,619
Decrease in Accrued Liabilities	(18,439)
Prior Period Adjustment	<u>321</u>
Total Adjustments	<u>(12,499)</u>
Net Cash Provided by Operating Activities	<u>3,952</u>
 Net Increase in Cash	 3,952
 Cash as of Beginning of Year	 <u>5,916</u>
Cash as of the End of Year	<u><u>\$ 9,868</u></u>
 Supplemental Information:	
Interest Expense	<u><u>2,739</u></u>

See Accompanying Independent Accountant's Compilation Report.

Lyfe Skills Collaboration, Inc.
Statement of Functional Expenses
For the Year Ended
December 31, 2025

Statement D

	<u>Program Services</u>
Personnel Costs	
Salaries and Wages	\$ 7,848
Payroll Taxes and Fringe Benefits	<u>2,419</u>
Total Personnel Costs	10,267
 Other Expenses	
Contract Services	111,516
Contributions	4,325
Insurance	4,092
Interest Expense	2,739
Legal Services & Professional Services	3,724
Office Supplies & Software	6,328
Other Expense	29,992
Outreach Services	840
Rent	4,200
Repairs & Maintenance	23,574
Travel	659
Utilities	<u>4,587</u>
 Total Other Expenses	 <u>196,576</u>
 Total Functional Expenses	 <u><u>\$ 206,843</u></u>

See Accompanying Independent Accountant's Compilation Report.

SUPPLEMENTAL INFORMATION

Board Members

Dana Kelly
(Chairman)

Yolanda Wilson
(Vice-Chairman)

Sharon Neal
(Secretary)

Tyler Williams
(Treasurer)

LaTanya Ausberry
(Member-At-Large)

See Accompanying Independent Accountant's Compilation Report.

Lyfe Skills Collaboration, Inc.
Schedule of Compensated Key Employees & Officers
December 31, 2025

Schedule 1

<u>Rochelle Kelly</u>	
Job Title:	Project Director
Salary	\$ 7,848
1099 Compensation	<u>39,650</u>
Total Compensation	<u>\$ 47,498</u>

See Accompanying Independent Accountant's Compilation Report