

# VILLAGE OF DODSON

FINANCIAL REPORT  
JUNE 30, 2025

SHANNA JONES, CPA  
WINNFIELD, LOUISIANA

**VILLAGE OF DODSON**  
**FINANCIAL REPORT**  
JUNE 30, 2025

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## **Village of Dodson**

P. O. Box 86  
Dodson, LA 71422

### MANAGEMENT'S DISCUSSION & ANALYSIS

The Management's Discussion and Analysis of the Village of Dodson's (the Village) financial performance presents a narrative overview and analysis of Village of Dodson's financial activities for the years ended June 30, 2025 and 2024. The Village's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

#### FINANCIAL HIGHLIGHTS

The Village's net position on June 30, 2025 was \$4,066,115 and \$2,672,943 on June 30, 2024. The net position is made up largely of Capital Assets. The Village has \$3,768,503 in Net Capital Assets as of June 30, 2025 with \$329,000 in debt associated with it and additional liabilities over receivables of \$67,908. Assets related to the water and sewer improvement projects included in the above capital asset figure for construction in progress are: sewer EDA project \$1,089,560 and prior year water for pump \$9,435. These projects have related grants associated with them.

During fiscal year ended June 30, 2025 an increase of \$5,021 from prior year expenses was noted in Governmental Expenditures, the majority being in the general governmental functions. Personnel and Related Benefits continue to be the highest costs of the General Government. In the Business-type activities Operating Expenses increased from the prior year by \$10,942. Payments continue to be made on the DEQ Loan. The Village continues to budget transfers necessary to comply with the debt service coverage ratio going forward.

#### OVERVIEW OF FINANCIAL STATEMENTS

The basic financial statements include government-wide financial statements and fund financial statements. These two types of financial statements present the Village of Dodson's financial position and results of operations from differing perspectives which are described as follows:

**GOVERNMENTAL-WIDE FINANCIAL STATEMENTS**—This report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the Village as a whole and present a longer-term view of the Village's finances. These statements tell how the services were financed in the short-term as well as what remains for future spending.

**FUND FINANCIAL STATEMENTS**—A fund is an accountability unit used to maintain control over resources segregated for specific activities. The Village uses funds to ensure and demonstrate compliance with finance related laws and regulations. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources at the end of the year.

As the Government-wide Financial Statements includes the long-term view, comparisons between these two views may provide insight into the long-term impact as short-term financing

**Village of Dodson**  
MANAGEMENT'S DISCUSSION & ANALYSIS (continued)

decreases. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the difference between these two views.

OTHER INFORMATION

In addition to the basic financial statements and accompanying notes, this report also presents Other Required Supplementary Information consisting of a comparison of budgeted revenues and expenditures to actual revenues and expenditures.

FINANCIAL ANALYSIS OF THE VILLAGE'S FUNDS

The Village's Governmental Fund consist of a major fund: General and one Proprietary Fund: Utilities-Water and Sewer. In the current fiscal year, the General fund decreased \$119,393 and Proprietary fund increased \$1,156,187. The decrease in General was mainly the result of higher expenses particularly capital outlay, followed by insurance. The increase in Proprietary fund was mainly the result of EDA sewer grant. As of June 30, 2025, the fund balance and net position, respectively are as follows: General \$179,741 and Proprietary \$3,127,514.

FINANCIAL ANALYSIS OF THE VILLAGE AS A WHOLE

Over time, as year-to-year financial information is accumulated on a consistent basis, changes in net position may be observed and used to discuss the changing financial position of the Village as a whole.

**Village of Dodson**  
MANAGEMENT'S DISCUSSION & ANALYSIS (continued)

A summary of the basic government-wide financial statements is as follows:

Summary of Statement of Net Position

|                                  | 2025                |                      | 2024                |                      |
|----------------------------------|---------------------|----------------------|---------------------|----------------------|
| <b>Assets:</b>                   | <b>Governmental</b> | <b>Business-type</b> | <b>Governmental</b> | <b>Business-type</b> |
| Current                          | \$ 216,637          | \$ 455,094           | \$ 226,107          | \$ 416,154           |
| Non-Current:                     |                     |                      |                     |                      |
| Restricted Cash                  | -                   | 350,588              | 111,136             | 96,478               |
| Restricted Receivable-Grant      | 25,000              | 617,227              | -                   | -                    |
| RUA-Lease Receivable, net        | 37,169              | -                    | 39,204              | -                    |
| Capital Assets (Net)             | 766,601             | 3,001,902            | 414,117             | 2,011,240            |
| Total Assets                     | 1,045,407           | 4,424,811            | 790,564             | 2,523,872            |
| <b>Deferred Outflows</b>         | 62,617              | -                    | 93,612              | -                    |
| Total Assets & Deferred Outflows | 1,108,024           | 4,424,811            | 884,176             | 2,523,872            |
| <b>Liabilities:</b>              |                     |                      |                     |                      |
| Current:                         |                     |                      |                     |                      |
| Unrestricted                     | 35,337              | 7,403                | 23,425              | 23,430               |
| Restricted                       | -                   | 695,169              | -                   | 16,782               |
| Non-Current                      | 92,520              | 353,531              | 118,239             | 329,000              |
| Total Liabilities                | 127,857             | 1,056,103            | 141,664             | 369,212              |
| <b>Deferred Inflows</b>          | 41,566              | 241,194              | 40,896              | 183,333              |
| <b>Net Position:</b>             |                     |                      |                     |                      |
| Net Invested in Capital Assets   | 766,601             | 1,971,338            | 414,117             | 1,663,240            |
| Restricted                       | 25,000              | 52,452               | 111,136             | 45,662               |
| Unrestricted                     | 147,000             | 1,103,724            | 176,363             | 262,425              |
| Total Net Position               | \$ 938,601          | \$ 3,127,514         | \$ 701,616          | \$ 1,971,327         |

**Village of Dodson**  
MANAGEMENT'S DISCUSSION & ANALYSIS (continued)

Rather than present the Statement of Net Activities, this comparative data shows a Summary of Changes in of Net Position:

|                                      | 2025             |                  | 2024          |                  |
|--------------------------------------|------------------|------------------|---------------|------------------|
|                                      | Governmental     | Business-type    | Governmental  | Business-type    |
| <b>Revenues:</b>                     |                  |                  |               |                  |
| Program Revenues—                    |                  |                  |               |                  |
| Charges for Services,                |                  |                  |               |                  |
| Fines, Commissions                   | \$ 249,204       | \$ 211,201       | \$ 216,270    | \$ 189,111       |
| Operating Grants &                   |                  |                  |               |                  |
| Contributions                        | 16,145           | 17,237           | 2,296         | -                |
| Capital Grants &                     |                  |                  |               |                  |
| Contributions                        | 369,971          | 1,085,375        | 108,284       | -                |
| General Revenues—                    |                  |                  |               |                  |
| Ad Valorem Taxes                     | 10,197           | -                | 11,176        | -                |
| Sales Taxes                          | 77,766           | -                | 74,167        | -                |
| Franchise Taxes                      | 9,011            | -                | 8,670         | -                |
| ROA Lease/Rental Income              | 2,107            | -                | 2,107         | -                |
| Licenses & Fees                      | 20,956           | -                | 19,239        | -                |
| Interest & Miscellaneous             | <u>9,482</u>     | <u>5,173</u>     | <u>4,349</u>  | <u>605</u>       |
| Total Revenues                       | 764,839          | 1,318,986        | 446,558       | 189,716          |
| <b>Expenditures:</b>                 |                  |                  |               |                  |
| General Government                   | 264,744          | -                | 260,752       | -                |
| Public Safety                        | 153,472          | -                | 166,923       | -                |
| Public Works                         | 33,821           | -                | 19,341        | -                |
| Operating                            | <u>-</u>         | <u>238,616</u>   | <u>-</u>      | <u>227,674</u>   |
| Total Expenditures                   | 452,037          | 238,616          | 447,016       | 227,674          |
| Excess (Deficiency) of               |                  |                  |               |                  |
| Revenues over (under)                |                  |                  |               |                  |
| Expenditures                         | <u>312,802</u>   | <u>1,080,370</u> | <u>( 458)</u> | <u>( 37,958)</u> |
| <b>Other Financing Sources Uses:</b> |                  |                  |               |                  |
| Sale of Asset                        | -                | -                | -             | -                |
| Transfers from Other Funds           | -                | 75,817           | -             | -                |
| Transfers to Other Funds             | <u>( 75,817)</u> | <u>-</u>         | <u>-</u>      | <u>-</u>         |
| Total Other Financing Sources        |                  |                  |               |                  |
| (Uses)                               | <u>-</u>         | <u>-</u>         | <u>-</u>      | <u>-</u>         |
| Changes in Net Position              | \$ 236,985       | \$ 1,156,187     | \$ ( 458)     | \$ ( 37,958)     |

**Village of Dodson**  
MANAGEMENT'S DISCUSSION & ANALYSIS (continued)

FUNCTIONS OF EXPENSES

The total functions of the Village include general governmental activities, public safety and public works. In the business-type activities water and sewer services are provided.

GENERAL BUDGETARY HIGHLIGHTS

For the year ended June 30, 2025, total revenues and total expenditures were within the favorable variance allowed by state law. Actual Revenues and Other Financing Sources exceeded Budgeted Revenues and Other Financing Sources by \$4,827 causing a favorable variance. Budgeted Expenditures exceeded Actual Expenditures by \$34,642 causing a favorable variance.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The Village has prepared its fiscal year ended June 30, 2026 budget for the General Fund on the assumptions that revenues and expenditures will remain fairly consistent next year. Revenues and expenditures for the Proprietary Fund should also remain consistent during the next fiscal year, with the exception of the following. Continuation of a large capital project for wastewater/sewer renovation utilizing funds from the Economic Development Administration (EDA) related to the ARPA Disaster Economic Adjustment Assistance. Additional funds will be required to be transferred from Water to Sewer within the Proprietary Funds or from the General Fund to meet rate covenant of the DEQ loan. Additional grants and appropriations are expected for a utility vehicle and additional street repairs.

CONTACTING THE VILLAGE

This financial report is designed to provide a general overview of the Village's finances, compliance with governmental financial reporting laws and regulations and demonstrate the Village's commitment to public accountability. If you have additional questions about this report or would like to request additional information, contact the Village of Dodson, P. O. Box 86, Dodson, LA 71422.

# *Shanna Jones, CPA*

*795 Big Creek Rd  
Winnfield, LA 71483  
792-8544*

## INDEPENDENT AUDITOR'S REPORT

To the Mayor & Aldermen  
of the Village of Dodson  
P.O. Box 86  
Dodson, Louisiana

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

I have audited the accompanying financial statements of the governmental activities, business-type activities, and each major fund of Village of Dodson, Louisiana (the "Village"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the Table of Contents.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the Village of Dodson, Louisiana, as of June 30, 2025, and the respective changes in financial position and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

I conducted my audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the U.S. and the *Louisiana Governmental Audit Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of the Village of Dodson, Louisiana, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village of Dodson, Louisiana's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the U.S. require that Management's Discussion and Analysis, the Budgetary Comparison Schedule, the Schedule of Village's Proportionate Share of the Net Pension Liability, and the Schedule of Village's Pension Contributions on pages M-1 through M-5, pages 39, 40, and 41, respectively, to be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the U.S., which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with

management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Dodson's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented on page 46 for purposes of additional analysis and is not a required part of the basic financial statements. In addition, the Schedule of Compensation, Reimbursements, Benefits and Other Payments to Agency Head, Political Subdivision Head or Chief Executive Officer (the "Schedule of Compensation") presented on page 43 and the Justice System Funding Schedule for Collecting/Disbursing Entity presented on page 44 while listed in the Table of Contents as Supplementary Information are presented for purposes of additional analysis and are not required parts of the basic financial statements but are required by Act 462 of 2015 which amends Act 706 of the Louisiana 2014 Legislative Session and by Act 87 of the Louisiana 2020 Legislative Session. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Note that the Justice System Funding Schedule is required to be and is prepared in accordance with cash basis, which is a basis other than auditing standards generally accepted in the U.S. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the Schedule of Expenditures of Federal Awards, the Schedule of Compensation, Benefits and Other Payments and the Justice System Funding Schedule for Collecting/Disbursing Entities are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

As allowed by Louisiana R.S. 24:513, the Louisiana Legislative Auditor has required governmental entities with public funds of \$500,000 or more to have certain agreed-upon procedures performed as included in the *Louisiana Legislative Auditor – Statewide Agreed-Upon Procedures* (SAUPs). The Village's management is responsible for those control and compliance (C/C) areas identified in the SAUPs, see pages 60-61. The agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Governmental Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report presented on pages 55-59. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

### ***Other Reporting Required by Governmental Auditing Standards***

In accordance with *Government Auditing Standards*, I have also issued the report dated December 18, 2025, on my consideration of the Village of Dodson's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to

describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Village of Dodson's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Shanna Jones".

Shanna Jones, CPA  
Winnfield, Louisiana  
December 18, 2025

## BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE  
FINANCIAL STATEMENTS

**VILLAGE OF DODSON**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2025**

|                                   | <u>Governmental<br/>Activities</u> | <u>Business-Type<br/>Activities</u> | <u>Total</u>     |
|-----------------------------------|------------------------------------|-------------------------------------|------------------|
| <b>Assets:</b>                    |                                    |                                     |                  |
| Current Assets:                   |                                    |                                     |                  |
| Cash & Cash Equivalents           | \$ 58,415                          | \$ 422,870                          | \$ 481,285       |
| Receivables                       | 155,253                            | 32,224                              | 187,477          |
| RUA—Lease Receivables, current    | 2,035                              | -                                   | 2,035            |
| Prepaid Expenses                  | 934                                | -                                   | 934              |
| Total Current Assets              | <u>216,637</u>                     | <u>455,094</u>                      | <u>671,731</u>   |
| Non-Current Assets:               |                                    |                                     |                  |
| Restricted Assets—Cash            | -                                  | 350,588                             | 350,588          |
| Restricted Receivable—Grant       | 25,000                             | 617,227                             | 642,227          |
| RUA—Lease Receivables, long term  | 37,169                             | -                                   | 37,169           |
| Capital Assets                    |                                    |                                     |                  |
| Non-Depreciable                   | 5,500                              | 1,098,995                           | 1,104,495        |
| Depreciable (Net)                 | <u>761,101</u>                     | <u>1,902,907</u>                    | <u>2,664,008</u> |
| Subtotal Capital Assets           | <u>766,601</u>                     | <u>3,001,902</u>                    | <u>3,768,503</u> |
| Total Non-Current Assets          | <u>828,770</u>                     | <u>3,969,717</u>                    | <u>4,798,487</u> |
| Total Assets                      | 1,045,407                          | 4,424,811                           | 5,470,218        |
| Deferred Outflows:                |                                    |                                     |                  |
| Pension Related                   | <u>62,617</u>                      | <u>-</u>                            | <u>62,617</u>    |
| Total Assets & Deferred Outflows  | 1,108,024                          | 4,424,811                           | 5,532,835        |
| <b>Liabilities:</b>               |                                    |                                     |                  |
| Current Liabilities:              |                                    |                                     |                  |
| Accounts Payable                  | 16,303                             | 666,518                             | 682,821          |
| Payroll & Related Liabilities     | 4,080                              | -                                   | 4,080            |
| Due to/from                       | 3,081                              | ( 3,081)                            | -                |
| Current portion Past Due Pension  | 11,873                             | -                                   | 11,873           |
| Restricted Liabilities—Customers’ |                                    |                                     |                  |
| Deposits                          | -                                  | 18,135                              | 18,135           |
| Current portion of DEQ Loan       | <u>-</u>                           | <u>21,000</u>                       | <u>21,000</u>    |
| Total Current Liabilities         | <u>35,337</u>                      | <u>702,572</u>                      | <u>737,909</u>   |
| Non-Current Liabilities:          |                                    |                                     |                  |
| Retainage Payable                 | -                                  | 45,531                              | 45,531           |
| Net Pension Liability             | 92,520                             | -                                   | 92,520           |
| DEQ Loan                          | <u>-</u>                           | <u>308,000</u>                      | <u>308,000</u>   |
| Total Non-Current Liabilities     | <u>92,520</u>                      | <u>353,531</u>                      | <u>446,051</u>   |
| Total Liabilities                 | <u>127,857</u>                     | <u>1,056,103</u>                    | <u>1,183,960</u> |

(Continued)

**VILLAGE OF DODSON**  
**STATEMENT OF NET POSITION (continued)**  
**JUNE 30, 2025**

|                                  | <u>Governmental<br/>Activities</u> | <u>Business-Type<br/>Activities</u> | <u>Total</u>        |
|----------------------------------|------------------------------------|-------------------------------------|---------------------|
| <b>Deferred Inflows:</b>         |                                    |                                     |                     |
| Pension Related                  | 2,839                              | -                                   | 2,839               |
| Right of Use Asset-Lease Related | 38,727                             | -                                   | 38,727              |
| Deferred Revenue-EDA Project     | -                                  | 241,194                             | 241,194             |
| Total Deferred Inflows           | <u>41,566</u>                      | <u>241,194</u>                      | <u>282,760</u>      |
| <b>Net Position:</b>             |                                    |                                     |                     |
| Net Investment in Capital Assets | 766,601                            | 1,971,338                           | 2,737,939           |
| Restricted                       | 25,000                             | 52,452                              | 77,452              |
| Unrestricted                     | <u>147,000</u>                     | <u>1,103,724</u>                    | <u>1,250,724</u>    |
| Total Net Position               | <u>\$ 938,601</u>                  | <u>\$ 3,127,514</u>                 | <u>\$ 4,066,115</u> |

The accompanying notes are an integral part of the basic financial statements.

**VILLAGE OF DODSON**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2025**

| Program Activities            | Expenses          | Program Revenue  |                                     |                  | Net (Expense) Revenue &<br>Changes in Net Position |                             |                     |
|-------------------------------|-------------------|--|-------------------------------------|------------------|--|-----------------------------|---------------------|
|                               |                   | Fines, Fees,<br>Commissions<br>& Charges for<br>Services | Grants & Contributions<br>Operating | Capital          | Governmental<br>Activities                         | Business-type<br>Activities | Total               |
| Governmental Activities:      |                   |  |                                     |                  |  |                             |                     |
| General & Admin               | \$ 264,744        | \$ 5,639   |                                     |                  | \$ ( 259,105)                                      |                             | \$ ( 259,105)       |
| Public Safety                 | 153,472           | 243,565  |                                     |                  | 90,093   |                             | 90,093              |
| Public Works                  | 33,821            | -  | \$ 16,145                           | \$ 326,855       | 309,179  |                             | 309,179             |
| Culture & Recreation          | -                 | -  | -                                   | 43,116           | 43,116   |                             | 43,116              |
| <b>Total Governmental</b>     | <b>452,037</b>    | <b>249,204</b>   | <b>16,145</b>                       | <b>369,971</b>   | <b>183,283</b>                                     |                             | <b>183,283</b>      |
| Business-type Activities:     |                   |  |                                     |                  |  |                             |                     |
| Water                         | 125,602           | 133,119  | 13,000                              | 1,077,264        |  | \$ 1,097,781                | 1,097,781           |
| Sewer                         | 113,014           | 78,082   | 4,237                               | 8,111            |  | ( 22,584)                   | ( 22,584)           |
| <b>Total Business-type</b>    | <b>\$ 238,616</b> | <b>\$ 211,201</b>  | <b>17,237</b>                       | <b>1,085,375</b> |  | <b>1,075,197</b>            | <b>1,075,197</b>    |
| General Revenues:             |                   |  |                                     |                  |  |                             |                     |
| Taxes:                        |                   |  |                                     |                  |  |                             |                     |
| Ad Valorem                    |                   |  |                                     |                  | 10,197   |                             | 10,197              |
| Sales                         |                   |  |                                     |                  | 77,766   |                             | 77,766              |
| Franchise                     |                   |  |                                     |                  | 9,011  |                             | 9,011               |
| Licenses & Permits            |                   |  |                                     |                  | 20,956   |                             | 20,956              |
| ROA Lease Revenue             |                   |  |                                     |                  | 2,107  |                             | 2,107               |
| Non-employer Pension Cont.    |                   |  |                                     |                  | 2,656  |                             | 2,656               |
| Interest Earnings             |                   |  |                                     |                  | 383  | 1,074                       | 1,457               |
| Miscellaneous                 |                   |  |                                     |                  | 6,443  | 4,099                       | 10,542              |
| Transfers In/(Out)            |                   |  |                                     |                  | ( 75,817)  | 75,817                      | -                   |
| <b>Total General Revenues</b> |                   |  |                                     |                  | <b>53,702</b>                                      | <b>80,990</b>               | <b>134,692</b>      |
| Change in Net Position        |                   |  |                                     |                  | 236,985  | 1,156,187                   | 1,393,172           |
| Net Position July 1, 2024     |                   |  |                                     |                  | 701,616  | 1,971,327                   | 2,672,943           |
| Net Position June 30, 2025    |                   |  |                                     |                  | <b>\$ 938,601</b>                                  | <b>\$ 3,127,514</b>         | <b>\$ 4,066,115</b> |

The accompanying notes are an integral part of the basic financial statements.

## FUND FINANCIAL STATEMENTS

**VILLAGE OF DODSON**  
**BALANCE SHEET—GOVERNMENTAL FUNDS**  
**JUNE 30, 2025**

|  | <u>Major<br/>Fund<br/>General</u> |
|--|-----------------------------------|
| <b>Assets:</b>                                 |                                   |
| Current Assets:                                |                                   |
| Cash & Cash Equivalents                        | \$ 58,415                         |
| Receivables, Net                               | 155,253                           |
| RUA—Lease Receivables, current portion         | 2,035                             |
| Prepaid Expenses                               | <u>934</u>                        |
| Total Current Assets                           | 216,637                           |
| Non-Current Assets:                            |                                   |
| Restricted Receivable                          | 25,000                            |
| RUA—Lease Receivables, net of current portion  | <u>37,169</u>                     |
| Total Non-Current Assets                       | 62,169                            |
| Total Assets                                   | <u><u>278,806</u></u>             |
| <b>Liabilities:</b>                            |                                   |
| Current Liabilities:                           |                                   |
| Accounts Payable                               | 16,303                            |
| Payroll & Related Liabilities                  | 4,080                             |
| Due to Proprietary Fund                        | 3,081                             |
| Past due Pension Contributions—current portion | <u>11,873</u>                     |
| Total Liabilities                              | <u>35,337</u>                     |
| Deferred Inflows:                              |                                   |
| Right of Use Asset-Lease Receivable            | 38,727                            |
| Appropriation Grant Receivable                 | <u>25,000</u>                     |
| Total Deferred Inflows                         | 63,727                            |
| <b>Fund Balances:</b>                          |                                   |
| Nonspendable                                   | 934                               |
| Unassigned                                     | <u>178,808</u>                    |
| Total Fund Balances                            | <u>179,742</u>                    |
| Total Liabilities & Fund Balances              | <u><u>\$ 278,806</u></u>          |

The accompanying notes are an integral part of the basic financial statements.

**VILLAGE OF DODSON**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2025**

|   |                   |                   |
|---|-------------------|-------------------|
| Total Fund Balances for the Governmental Funds<br>at June 30, 2025  |                   | \$ 179,742        |
| Total Net Position reported for Governmental Activities<br>in the Statement of Net Position is different because:   |                   |                   |
| Deferred Outflows:  |                   |                   |
| Pension Related   |                   | 62,617            |
| Capital Assets used in Governmental Activities are not<br>financial resources and, therefore, are not reported<br>in the fund. Those assets consist of:   |                   |                   |
| Non-Depreciable   | 5,500             |                   |
| Depreciable   | 1,630,532         |                   |
| Less: Accumulated Depreciation  | <u>( 869,431)</u> | 766,601           |
| Long-term liabilities are not due and payable in the current<br>period and, therefore, are not reported in the Governmental<br>Fund Balance Sheet:  |                   |                   |
| Net Pension (Liability)/Asset   |                   | ( 92,520)         |
| Deferred Inflows:   |                   |                   |
| Pension Related   |                   | ( 2,839)          |
| Long-term receivables assets are offset until the revenue is<br>Measurable and available on Governmental Funds<br>Balance Sheet; while Government-wide Financial<br>Statements are on Full Accrual Basis and report<br>revenues regardless of when received. Therefore the<br>Deferred Inflow of the Appropriation Grant is not recorded<br>as a liability. |                   |                   |
|   |                   | <u>25,000</u>     |
| Total Net Position of Governmental Activities<br>at June 30, 2025   |                   | <u>\$ 938,601</u> |

The accompanying notes are an integral part of the basic financial statements.

**VILLAGE OF DODSON**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES—GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

|  | <u>Major<br/>Fund<br/>General</u> |
|--|-----------------------------------|
| <b>Revenues:</b>   |                                   |
| Taxes:   |                                   |
| Ad Valorem   | \$ 10,197                         |
| Sales  | 77,766                            |
| Franchise  | 9,011                             |
| Licenses & Permits   | 20,956                            |
| Fines & Forfeitures  | 243,565                           |
| Charges for Services   | 5,639                             |
| Grant-Federal, LCDBG-CV (LLOP)   | 43,116                            |
| Grant-Federal, LCDBG (4 <sup>th</sup> Street)  | 293,000                           |
| Grant-State Appropriations   | 25,000                            |
| ROA Lease Revenue  | 2,107                             |
| Miscellaneous:   |                                   |
| Interest Earned  | 383                               |
| Other  | <u>6,443</u>                      |
| Total Revenues   | <u>737,183</u>                    |
| <b>Expenditures:</b>   |                                   |
| Current:   |                                   |
| General Government   | 259,451                           |
| Public Safety  | 120,194                           |
| Public Works   | 13,000                            |
| Capital Outlay   | <u>388,114</u>                    |
| Total Expenditures   | <u>780,759</u>                    |
| Excess (Deficiency) of Revenues<br>over Expenditures   | ( 43,576)                         |
| Other Financing Uses:  |                                   |
| Transfers Out—to Proprietary Fund  | <u>( 75,817)</u>                  |
| Excess (Deficiency) of Revenues & Other Financing<br>Sources over Expenditures & Other<br>Financing Uses | ( 119,393)                        |
| Fund Balances—Beginning of Year  | <u>299,134</u>                    |
| Fund Balances—End of Year  | <u>\$ 179,741</u>                 |

The accompanying notes are an integral part of the basic financial statements.

**VILLAGE OF DODSON**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES OF THE GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2025**

Net Change in Fund Balances—Governmental Funds \$ ( 119,393)

Amounts reported for Governmental Activities  
in the Statement of Activities are different because:

Governmental Funds report Capital Outlays as  
expenditures. However, in the Statement of  
Activities the cost of these assets is allocated over  
their estimated useful lives as depreciation expense.  
The cost of Capital Assets recorded in the current  
period is 388,114

Governmental Funds report the entire amount received from the  
Sales of Assets as Revenues, but the undepreciated cost of the  
assets reduces the gain from the sale in the Statement of Activities. ( - )

Depreciation expense on Capital Assets is reported in  
the Government-wide Financial Statements, but  
does not require the use of current financial resources  
and is not reported in the Fund Financial Statements.  
Current year depreciation expense is ( 35,630)

Non-employer Contributions to Cost-sharing Pension Plan 2,656

Pension Expense ( 23,762)

Government Funds report amounts available for use in the  
Current period or within 60 days of fiscal year end, while  
Government-wide Financial Statements are on Full Accrual  
Basis and report all known revenues regardless of when received.  
Revenue such as this for the current year:  
Appropriations Grant 25,000

Net Change in Net Position of Governmental Activities  
per Statement of Activities \$ 236,985

The accompanying notes are an integral part of the basic financial statements.

**VILLAGE OF DODSON**  
**STATEMENT OF NET POSITION—PROPRIETARY FUND**  
**JUNE 30, 2025**

**Assets:**

Current Assets:

|                         |              |
|-------------------------|--------------|
| Cash & Cash Equivalents | \$ 422,870   |
| Receivables, Net        | 32,224       |
| Due from General Fund   | <u>3,081</u> |
| Total Current Assets    | 458,175      |

Non-Current Assets:

|                                    |                  |
|------------------------------------|------------------|
| Restricted—Cash & Cash Equivalents | 350,588          |
| Restricted Grant Receivable        | 617,227          |
| Capital Assets:                    |                  |
| Nondepreciable                     | 1,098,995        |
| Depreciable (Net of Depreciation)  | <u>1,902,907</u> |
| Subtotal Capital Assets            | <u>3,001,902</u> |
| Total Non-Current Assets           | <u>3,969,717</u> |

|              |                  |
|--------------|------------------|
| Total Assets | <u>4,427,892</u> |
|--------------|------------------|

**Liabilities:**

Current Liabilities:

|  |               |
|--|---------------|
| Accounts Payable                         | 666,518       |
| Restricted Liabilities—Customer Deposits | 18,135        |
| Current portion of DEQ Loan/Bond         | <u>21,000</u> |
| Total Current Liabilities                | 705,653       |

Non-Current Liabilities:

|                                       |                |
|---------------------------------------|----------------|
| Retainage Payable-EDA Project         | 45,531         |
| DEQ Loan/Bond, net of current portion | <u>308,000</u> |
| Total Non-Current Liabilities         | <u>353,531</u> |

|                   |                  |
|-------------------|------------------|
| Total Liabilities | <u>1,059,184</u> |
|-------------------|------------------|

Deferred Inflow:

|             |         |
|-------------|---------|
| EDA Project | 241,194 |
|-------------|---------|

**Net Position:**

|                                  |                  |
|----------------------------------|------------------|
| Net Investment in Capital Assets | 1,971,338        |
| Restricted                       | 52,452           |
| Unrestricted                     | <u>1,103,724</u> |

|                    |                     |
|--------------------|---------------------|
| Total Net Position | <u>\$ 3,127,514</u> |
|--------------------|---------------------|

The accompanying notes are an integral part of the basic financial statements.

**VILLAGE OF DODSON**  
**STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN FUND NET POSITION—PROPRIETARY FUND**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**Operating Revenues:**

|                          |                |
|--------------------------|----------------|
| Charges for Services     |                |
| Water                    | \$ 133,119     |
| Sewer                    | <u>78,082</u>  |
| Total Operating Revenues | <u>211,201</u> |

**Operating Expenses:**

|                             |                  |
|-----------------------------|------------------|
| Water                       |                  |
| Operating Supplies          | 22,221           |
| Repairs & Maintenance       | 43,919           |
| Telephone & Utilities       | 12,292           |
| Depreciation                | 47,170           |
| Sewer                       |                  |
| Operating Supplies          | 3,342            |
| Repairs & Maintenance       | 11,555           |
| Telephone & Utilities       | 21,587           |
| Depreciation                | <u>73,313</u>    |
| Total Operating Expenses    | <u>235,399</u>   |
| Net Operating Income/(Loss) | <u>( 24,198)</u> |

**Non-Operating Revenues (Expenses):**

|   |                 |
|---|-----------------|
| Investment Interest                     | 1,074           |
| Operating Grant—Sewer                   | 4,237           |
| Capital Grant—Sewer                     | 8,111           |
| Miscellaneous Income                    | 4,099           |
| Interest Expense—Sewer Project          | <u>( 3,217)</u> |
| Total Non-Operating Revenues (Expenses) | <u>14,304</u>   |
| Net Income before Transfers             | <u>( 9,894)</u> |

**Contributions & Transfers:**

|   |                     |
|---|---------------------|
| Capital Grants—Water State              | 33,234              |
| Capital Grant—Water EDA Project         | 835,224             |
| Contribution—Water Matching EDA Project | 208,806             |
| Contribution—Restitution                | 13,000              |
| Transfers In from General Fund          | 75,817              |
| Transfers In—Sewer                      | 58,997              |
| Transfers Out—Water                     | <u>( 58,997)</u>    |
| Total Contributions and Transfers       | 1,166,081           |
| Change in Fund Net Position             | 1,156,187           |
| Fund Net Position—Beginning of Year     | <u>1,971,327</u>    |
| Fund Net Position—End of Year           | <u>\$ 3,127,514</u> |

The accompanying notes are an integral part of the basic financial statements.

**VILLAGE OF DODSON**  
**STATEMENT OF CASH FLOWS—PROPRIETARY FUND**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**Cash Flows from Operating Activities:**

|   |               |
|---|---------------|
| Receipts from Customers                                   | \$ 202,697    |
| Payments to Suppliers                                     | ( 25,455)     |
| Payments, Netted for Interfund Borrowing, General Fund    | ( 2,150)      |
| Other Cash Received, EPA Project (Deferred Inflow change) | <u>57,861</u> |

Net Cash Provided by Operating Activities 232,953

**Cash Flows from Non-Capital & Related Financing Activities:**

|   |               |
|---|---------------|
| Grant Proceeds not Restricted for Capital | 4,237         |
| Contributions not Restricted for Capital  | 17,099        |
| Transfers from Other Funds                | <u>75,817</u> |

Net Cash Provided by Non-Capital & Related Financing Activities 97,153

**Cash Flows from Capital & Related Financing Activities:**

|  |                   |
|--|-------------------|
| Grant Proceeds Restricted for Capital  | 876,569           |
| Contributions Restricted for Capital   | 208,806           |
| Interest Payments on Capital Debt      | ( 3,217)          |
| Principal Payments on Capital Debt     | ( 19,000)         |
| Purchase of Equipment/Improvements     | ( 170,885)        |
| (Increase) in Construction in Progress | <u>( 940,260)</u> |

Net Cash (Used) by Capital & Related Financing Activities ( 47,987)

**Cash Flows from Investing Activities:**

|                                       |              |
|---------------------------------------|--------------|
| Interest Earned on Operating Accounts | <u>1,074</u> |
|---------------------------------------|--------------|

Net Cash Provided by Investing Activities 1,074

**Net Increase (Decrease) in Cash & Cash Equivalents** 283,193

**Cash & Cash Equivalents—Beginning of Year** 490,265

**Cash & Cash Equivalents—End of Year** \$ 773,458

|   |                          |
|---|--------------------------|
| Cash & Cash Equivalents—Beginning of Year       |                          |
| Unrestricted                                    | \$ 393,787               |
| Restricted                                      | <u>96,478</u>            |
| Total Cash & Cash Equivalents—Beginning of Year | <u><u>\$ 490,265</u></u> |

|   |                          |
|---|--------------------------|
| Cash & Cash Equivalents—End of Year       |                          |
| Unrestricted                              | \$ 422,870               |
| Restricted                                | <u>350,588</u>           |
| Total Cash & Cash Equivalents—End of Year | <u><u>\$ 773,458</u></u> |

(Continued)

**VILLAGE OF DODSON**  
**STATEMENT OF CASH FLOWS—PROPRIETARY FUND (continued)**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**Reconciliation of Operating Income to Net Cash Provided by Operating Activities:**

|  |                   |
|--|-------------------|
| Operating Activities:                            |                   |
| Operating Income/(Loss)                          | \$ ( 24,198)      |
| Adjustments to Reconcile Operating Income to     |                   |
| Net Cash Provided by Operating Activities:       |                   |
| Depreciation                                     | 120,483           |
| Changes in Assets & Liabilities:                 |                   |
| (Increase)/Decrease in Accounts Receivable, Net  | ( 9,857)          |
| (Increase)/Decrease in Due from General Fund     | ( 2,150)          |
| Increase/(Decrease) in Accounts & Other Payables | 90,814            |
| Increase/(Decrease) in Deferred Inflow           | <u>57,861</u>     |
| Net Cash Provided by Operating Activities        | <u>\$ 232,953</u> |

The accompanying notes are an integral part of the basic financial statements.

Concluded

## NOTES TO FINANCIAL STATEMENTS

**VILLAGE OF DODSON**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 1—INTRODUCTION**

The Village of Dodson, Louisiana, is incorporated under the Lawrason Act with a Mayor-Board of Aldermen form of government. The executive branch of government is headed by the Mayor and the legislative branch consists of three Aldermen.

This report includes all funds which are controlled by or dependent on the Village of Dodson, Louisiana's executive and legislative branches (the Mayor and Aldermen). Control by or dependence on the Village of Dodson, Louisiana was determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of government body, and other general oversight responsibility.

The Village's operations include police protection, fire protection, and general and administrative services. In addition, the Village operates a Utility System which provides water and sewer services.

**NOTE 2—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity

The Village is the basic level of government which has financial accountability and control over all activities related to the Village operations and services provided. The Village is not included in any other governmental "reporting entity" as defined by GASB pronouncements, since the Village Mayor and Board of Aldermen are elected by the public and have decision making authority to levy taxes, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters. In addition, there are no component units as defined in Governmental Accounting Standards Board Statement No. 61, which are included in the Village's reporting entity.

Basis of Presentation

Government-Wide Financial Statements (GWFS):

The Statement of Net Position and Statement of Activities report information about the reporting government as a whole. They include all funds of the reporting entity. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods and services.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the Village's governmental activities. Direct expenses are those that are specifically associated with a program or function. Program revenues include (a) fees and charges paid by the recipient for goods or services offered by the program, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

**VILLAGE OF DODSON**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

Fund Financial Statements (FFS):

The accounts of the Village are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The various funds of the Village are classified into two categories: governmental and proprietary. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria: a) total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or proprietary fund are at least 10 percent of the corresponding total for all funds of that category or type; and b) total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The funds of the Village are described as follows:

Governmental Funds:

General Fund—The General Fund, is the principal fund and is used to account for the operations of the Village’s office. The Village’s primary source of revenue is fines and forfeitures. Other major sources of revenue include ad valorem taxes levied by the Village, franchise taxes, licenses and state grants. General operating expenditures are paid from this fund. The Village voted to have a one percent sales tax collected beginning in January of 2020 to assist in the operations of the general fund. These monies would be collected by the parish sales tax collector, the Winn Parish School Board, for a fee. The tax is set to expire in 10 years.

Proprietary Fund:

Enterprise Fund—The enterprise fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. Operating expenses for the proprietary funds include the cost of personal and contractual services, supplies and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The Village reports the general fund and the proprietary fund as major.

**VILLAGE OF DODSON**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

Eliminating Internal Activity—Interfund receivables and payables are eliminated in the Statements of Net Position and Balance Sheet except for the net residual amounts due between governmental and business-type activities where they are presented as internal balances. The allocation of overhead expenses from one function to another or within the same function is eliminated in the Statement of Activities. Allocated expenses are reported by the function to which they are allocated.

Measurement Focus and Basis of Accounting

Basis of accounting refers to when revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made.

Accrual Basis—Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the Village as a whole. Both of these statements have been prepared using the economic measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the exchange.

Modified Accrual Basis—Fund Financial Statements (FFS)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Village considers all revenues available if they are collected 60 days after year end. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Assets Liabilities and Equity

Cash and Cash Equivalents—The Village’s cash is considered to be the cash in demand deposits and interest-bearing deposits. Cash equivalents include all short term, highly liquid investments that are readily convertible to known amounts of cash and are so near their maturity that they present insignificant risk of changes in value because of interest rates.

Cash restricted by grantors, lenders, or other requirements are listed as noncurrent assets on the balance sheets and statement of net position.

Capital Assets—The Village reports property and equipment in the governmental activities column in the GWFS. Capital assets are carried at historical or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Village maintains a threshold level of \$1,000 or more for capitalizing capital assets.

**VILLAGE OF DODSON**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

The costs of normal maintenance and repairs that do not add to the value of that asset or materially extend the life of that asset are not capitalized. In the FFS, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund as acquired. Capital assets in the proprietary fund are accounted for in the same manner as in GWFS.

Depreciation of all exhaustible capital assets is recorded as an expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method. The assets estimated useful lives are as follows:

|  |              |
|--|--------------|
| Equipment and Vehicles                     | 5 - 20 years |
| Utility System and Improvements            | 40 years     |
| Buildings and Improvements                 | 25-40 years  |
| New Infrastructure (Road Overlay, Asphalt) | 20 years     |

Right of Use Asset—Leases—The Village has a building and a spot on the water tower which it leases out. These assets have not been broken out of capital assets as the leases do not affect their depreciation status.

Compensated Absences—Employees are not allowed to carry leave forward from year to year, therefore, there is no entry made for compensated absences. In addition, the Village does not provide employee benefits beyond employment.

Equity Classifications—In the Government-Wide Financial Statements, equity is classified as Net Position and displayed in three components as applicable. The components are as follows:

Invested in Capital Assets—Capital assets including restricted capital assets, when applicable, net of accumulated depreciation and related debt.

Restricted Net Position—Net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position—All other net position that does not meet the definition of “restricted” or “invested in capital assets.”

When an expense is incurred for the purposes for which both restricted and unrestricted net position is available, management applies restricted resources first, unless a determination is made to use unrestricted net resources. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by management at the incurrence of the expense.

In the Fund Financial Statements, governmental fund equity is classified as fund balance.

**VILLAGE OF DODSON**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

The Village has implemented GASB Statement 54 “Fund Balance Reporting and Governmental Fund Type Definitions”. This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government’s fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- a. Nonspendable fund balance - amounts that are not in a spendable form (such as prepaid expenses) or are required to be maintained intact;
- b. Restricted fund balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- c. Committed fund balance - amounts constrained to specific purposes by a government itself using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- d. Assigned fund balance - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- e. Unassigned fund balance - amounts that are available for any purpose; positive amounts are reported only in the general fund.

As of June 30, 2025, the General Fund, the Village’s only major governmental fund, has a nonspendable fund balance of \$934 which represents prepaid expenses. The remaining fund balance of \$178,808 is classified as unassigned. If applicable, the Village would typically use restricted fund balances first, followed by committed resources and assigned resources as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first and to defer the use of these other classified funds.

Budget—Prior to the beginning of each fiscal year, the Village adopts a budget for the next fiscal year. The budget is open for public inspection. All budgeted appropriations lapse at the end of each fiscal year. The current year budget appears to be prepared on a cash basis of accounting.

Estimates—The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

**VILLAGE OF DODSON**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 3—AD VALOREM TAXES**

The Village levies taxes on real and business personal property located within the boundaries of the Village. Property taxes are levied by the Village on property values assessed by the Winn Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Village levied the following ad valorem taxes for 2024:

|                            | <u>Authorized</u> | <u>Levied</u> |
|----------------------------|-------------------|---------------|
| General Corporate Purposes | 6.33              | 6.33          |

The Village recognizes property tax revenues when levied. The property tax calendar is as follows:

Property Tax Calendar

|                            |                            |
|----------------------------|----------------------------|
| Assessment Date            | January 1                  |
| Levy Date                  | August 31                  |
| Tax Bills Mailed           | October 15                 |
| Total Taxes Due            | December 31                |
| Penalties & Interest Added | January 31 of ensuing year |
| Lien Date                  | January 31 of ensuing year |

**NOTE 4—CASH AND CASH EQUIVALENTS**

Custodial risk for deposits is the risk that in the event of failure of a depository financial institution, the Village’s deposits may not be recovered; they may not be able to recover the collateral securities that are in the possession of an outside party. At June 30, 2025, the carrying amount of the Village’s cash and cash equivalents of governmental and enterprise funds (collected bank balances) totaled approximately \$859,495, with \$526,899 in interest bearing accounts and \$332,596 noninterest bearing. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent banks. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agents. These securities are held in the name of the pledging fiscal agent banks in a holding or custodial bank that is mutually acceptable to both parties.

At June 30, 2025, the Village’s deposits were secured from risk by federal deposit insurance of \$250,000 for each type (interest verse noninterest bearing) and by securities pledged in the Village’s name by the fiscal agent bank with a market value of \$598,881 leaving no deposits unsecured. The Village does not have a policy for custodial credit risk.

**VILLAGE OF DODSON**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 5—REVENUES RECEIVABLE**

The following is a summary of receivables as of June 30, 2025:

|                                   | General<br>Fund   | Proprietary<br>Fund |
|-----------------------------------|-------------------|---------------------|
| Fines & Forfeitures (Net)         | \$ 132,397        |                     |
| Civil Fines (Net of related fees) | 3,000             |                     |
| Ad Valorem Taxes                  | 382               |                     |
| Sales Taxes (Net of related fees) | 13,243            |                     |
| Franchise Taxes                   | 2,054             |                     |
| Licenses & Permits                | 4,177             |                     |
| Water Charges                     | -                 | \$ 19,901           |
| Sewer Charges                     | -                 | <u>12,323</u>       |
| <b>Total</b>                      | <u>\$ 155,253</u> | <u>\$ 32,224</u>    |

In accordance with GASB 87, the Village recorded two Right of Use Asset—Lease receivables in the General Fund and in Governmental Activities. The current portion of the RUA-Lease Receivables was \$2,035 and the remaining long-term portion was \$37,169 as of June 30, 2025, See Note 14.

The Fines and Forfeitures had an allowance for doubtful accounts in the amount of \$412,186, which has been netted against total receivable above. Historically, bad debts for other receivables have not been significant; therefore, no allowance for bad debts was recorded.

Revenues receivable in the general fund have decreased by \$19,409 from the prior year receivables of \$174,662. While revenue receivables for the proprietary fund have increased by \$9,857 over the prior year amount of \$22,367.

**NOTE 6—CAPITAL ASSETS**

Capital asset balances and activity for the year ended June 30, 2025 are as follows:

| Governmental<br>Activities            | Balance<br><u>07/01/24</u> | Additions      | Deletions         | Balance<br><u>06/30/25</u> |
|---------------------------------------|----------------------------|----------------|-------------------|----------------------------|
| <b>Capital Assets—NonDepreciable:</b> |                            |                |                   |                            |
| Land                                  | \$ 5,500                   | \$ -           | \$ -              | \$ 5,500                   |
| Construction in Progress              | <u>94,384</u>              | <u>388,114</u> | <u>( 482,498)</u> | <u>-</u>                   |
| Total NonDepreciable Assets           | <u>99,884</u>              | <u>388,114</u> | <u>( 482,498)</u> | <u>5,500</u>               |
| <b>Capital Assets—Depreciable:</b>    |                            |                |                   |                            |
| Furniture and Equipment               | 479,609                    | -              | -                 | 479,609                    |
| Land Improvements                     | 398,807                    | 482,498        | -                 | 881,305                    |
| Buildings                             | <u>269,618</u>             | <u>-</u>       | <u>-</u>          | <u>269,618</u>             |
| Total Depreciable Assets              | <u>1,148,034</u>           | <u>482,498</u> | <u>-</u>          | <u>1,630,532</u>           |
| <b>Total Capital Assets</b>           | <u>1,247,918</u>           | <u>870,612</u> | <u>( 482,498)</u> | <u>1,636,032</u>           |

**VILLAGE OF DODSON**  
**NOTES TO FINANCIAL STATEMENTS**  
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| Governmental<br><u>Activities</u>  | Balance<br><u>07/01/24</u> | <u>Additions</u> | <u>Deletions</u> | Balance<br><u>06/30/25</u> |
|------------------------------------|----------------------------|------------------|------------------|----------------------------|
| Less Accumulated Depreciation:     |                            |                  |                  |                            |
| Furniture and Equipment            | 441,726                    | 11,484           | -                | 453,210                    |
| Land Improvements                  | 166,124                    | 20,921           | -                | 187,045                    |
| Buildings                          | <u>225,951</u>             | <u>3,225</u>     | <u>-</u>         | <u>229,176</u>             |
| Total Accum. Depreciation          | <u>833,801</u>             | <u>35,630</u>    | <u>-</u>         | <u>869,431</u>             |
| Net Capital Assets                 | <u>\$ 414,117</u>          |                  |                  | <u>\$ 766,601</u>          |
| <br>                               |                            |                  |                  |                            |
| Business-type<br><u>Activities</u> | Balance<br><u>07/01/24</u> | <u>Additions</u> | <u>Deletions</u> | Balance<br><u>06/30/25</u> |
| Capital Assets—NonDepreciable:     |                            |                  |                  |                            |
| Construction in Progress-Water     | \$ 9,435                   | \$ -             | \$ -             | \$ 9,435                   |
| Construction in Progress-Sewer     | <u>149,300</u>             | <u>940,260</u>   | <u>-</u>         | <u>1,089,560</u>           |
| Total NonDepreciable Assets        | <u>158,735</u>             | <u>940,260</u>   | <u>-</u>         | <u>1,098,995</u>           |
| <br>                               |                            |                  |                  |                            |
| Capital Assets—Depreciable:        |                            |                  |                  |                            |
| Water System Equipment             | 254,932                    | 5,235            | -                | 260,167                    |
| Water Plant & Improvements         | 1,140,378                  | 165,650          | -                | 1,306,028                  |
| Sewer System Equipment             | 97,703                     | -                | -                | 97,703                     |
| Sewer Plant                        | <u>2,391,833</u>           | <u>-</u>         | <u>-</u>         | <u>2,391,833</u>           |
| Total Depreciable Assets           | <u>3,884,846</u>           | <u>170,885</u>   | <u>-</u>         | <u>4,055,731</u>           |
| Total Capital Assets               | <u>4,043,581</u>           | <u>1,111,145</u> | <u>-</u>         | <u>5,154,726</u>           |
| <br>                               |                            |                  |                  |                            |
| Less Accumulated Depreciation:     |                            |                  |                  |                            |
| Water Equipment                    | 192,988                    | 7,662            | -                | 200,650                    |
| Water Plant                        | 377,171                    | 39,508           | -                | 416,679                    |
| Sewer System Equipment             | 89,592                     | 1,622            | -                | 91,214                     |
| Sewer Plant                        | <u>1,372,590</u>           | <u>71,691</u>    | <u>-</u>         | <u>1,444,281</u>           |
| Total Accum. Depreciation          | <u>2,032,341</u>           | <u>120,483</u>   | <u>-</u>         | <u>2,152,824</u>           |
| Net Capital Assets                 | <u>\$2,011,240</u>         |                  |                  | <u>\$ 3,001,902</u>        |

Depreciation expense for the year ended June 30, 2025 of \$35,630 is charged for Governmental activities. These charges went to the General Government function in the amount of \$5,293, Public Safety \$9,516 and \$20,821 for Public Works. Street improvements and playground expenditures related to grants were closed from construction in progress. See Note 15 for additional details.

Depreciation expense for the year ended June 30, 2025 of \$120,483 for the Business-type Activities the Utility Fund had \$47,170 charged to the Water expenditures and \$73,313 charged

**VILLAGE OF DODSON**  
**NOTES TO FINANCIAL STATEMENTS**  
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to Sewer expenditures. Construction in progress for water had a generator install; sewer continues to be for the EDA project, see additional details on Note 15. Additions to the water included tank restoration (painting) utilizing grant funds, details on Note 15 and a fence.

**NOTE 7—PENSION PLANS**

All employees of the Village of Dodson, Louisiana are covered by the Social Security System with the exception of the elected Chief of Police who is required by law to be included in Municipal Police Employees Retirement System (MPERS). Employees contribute 6.2 percent of their total salary to the System, while the Village also contributes 6.2 percent. For the year ended June 30, 2025, the Village's portion contributed was approximately \$9,500. Any future deficit in this System will be financed by the United States Government.

As noted above the Village was notified that the elected Chief of Police is required by law to be included in the Municipal Police Employees Retirement System (MPERS). The Village participates in the cost-sharing, multiple-employer, statewide retirement system which is administered by a board of trustees. The contributions of participating agencies are pooled within each system to pay the accrued benefits of their respective participants. The contribution rates are approved by the Louisiana Legislature.

**Membership Commencing January 1, 2013:**

Member eligibility for regular retirement, early retirement, disability and survivor benefits are based on Hazardous Duty and Non-Hazardous Duty sub plans. Under the Hazardous Duty sub plan, a member is eligible for regular retirement after he has been a member of the System and has 25 years of creditable service at any age or has 12 years of creditable service at age 55. Under the Non-Hazardous Duty sub plan, a member is eligible for regular retirement after he has been a member of the System and has 30 years of creditable service at any age, 25 years of creditable service at age 55, or 10 years of creditable service at age 60. Under both sub plans, a member is eligible for early retirement after he has been a member of the System for 20 years of creditable service at any age, with an actuarially reduced benefit from age 55.

Under the Hazardous and Non-Hazardous Duty sub plans, the benefit rates are 3% (generally) and 2½%, respectively, of average final compensation (average monthly earnings during the highest 60 consecutive months or joined months if service was interrupted) per number of years of creditable service not to exceed 100% of final salary. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the Louisiana Municipal Police Employees' Retirement System, 7722 Office Park Blvd, Ste. 200, Baton Rouge, Louisiana, 70809, or by calling (225) 929-7411 or in the web at [www.lampers.org/general/page/gasb-68](http://www.lampers.org/general/page/gasb-68) or [www.lla.la.gov](http://www.lla.la.gov).

**VILLAGE OF DODSON**  
**NOTES TO FINANCIAL STATEMENTS**  
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Funding—The Village began making the required contributions in October for September 2022. For the year ended June 30, 2025, the Village’s required contributions were \$12,816 in employer and \$3,600 in employee contributions as the contribution rates were 10% for the employee and 35.6% for the employer. A settlement for past due contributions was reached by June 30, 2024 for \$33,941. This was included in long-term liabilities for the General Fund. Beginning August 10, 2024, monthly payments of \$1,044.11 began to be made. These payments have 6.75% interest charged to the Village and are required to be completed by June 30, 2026 or the end of employment for the Chief. For the year ended June 30, 2025, \$12,529 was paid by the Village on past due contributions, \$116 was charged to interest expense. The principal balance as of June 30, 2025 was \$11,873.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*—At June 30, 2025, the Village reported a liability of \$92,520 for its proportionate share of the net pension liability of the System. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Village’s proportion of the net pension liability was based on a projection of the Village’s long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2024, the Village’s proportion was 0.01%. For the year ended June 30, 2025, the Village recognized pension expense/(benefit) of \$23,762 representing its proportionate share of the System’s net expense, including amortization of deferred amounts.

At June 30, 2024, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| <u>Deferred Flows of Resources</u>  | <u>Outflows</u> | <u>Inflows</u> |
|---|-----------------|----------------|
| Differences between expected and actual experience  | \$ 5,009        | \$ 2,799       |
| Changes of assumptions  | -               | -              |
| Net difference between projected and actual earnings<br>on pension plan investments                                 | 2,572           | -              |
| Changes in proportion and differences between<br>Employer contributions and proportionate share<br>of contributions | 42,220          | 40             |
| Employer contributions subsequent to the<br>measurement date  | <u>12,816</u>   | <u>-</u>       |
| Totals  | \$ 62,617       | \$ 2,839       |

The Village reported a total of \$12,816 as deferred outflow of resources related to pension contributions made subsequent to the plan’s measurement period of June 30, 2024 which will be recognized as a reduction in net pension liability in the Village’s fiscal year ended June 30, 2026.

Other amounts reported as deferred outflows of resources and deferred inflows of resources, including remaining plan’s amortization, related to pensions will be recognized in pension expense/(benefit) as follows:

**VILLAGE OF DODSON**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

| Year  | Amount           |
|-------|------------------|
| 2025  | \$ 21,304        |
| 2026  | 29,889           |
| 2027  | ( 2,596)         |
| 2028  | <u>( 1,628)</u>  |
| Total | <u>\$ 46,969</u> |

*Actuarial Methods and Assumptions*—A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2025 are as follows:

|   |  |
|---|--|
| Valuation Date  | June 30, 2024  |
| Actuarial Cost Method                                       | Entry Age Normal   |
| <b>Actuarial Assumptions:</b>                               |  |
| Investment Rate of Return                                   | 6.75% Net of Investment Expense  |
| Inflation Rate  | 2.5%   |
| Projected Salary Increases<br>(including Inflation & Merit) | 12.3% 1-2 years service<br>4.7% above 2 years service  |
| Mortality Rates   | <p>Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees multiplied by 115% for males and 125% for females for active members, each with full generational projection using the appropriate MP2019 scale.</p> <p>Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees multiplied by 115% for males and 125% for females for annuitants and beneficiaries, each with full generational projection using the appropriate MP2019 scale.</p> <p>Pub-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees multiplied by 105% for males and 115% for females each with full generational projection using the appropriate MP2019 scale, for disabled lives.</p> |
| Expected Remaining Service Lives                            | 2024-2020: 4 years   |
| Cost of Living Adjustments                                  | The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.   |

*Mortality Rate*—The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2014 through June 30, 2019. A change was made full generational mortality which combines the use of a base mortality table with appropriate

**VILLAGE OF DODSON**  
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mortality improvement scales. In order to set the base mortality table, actual plan mortality experience was assigned a credibility weighting and combined with a standard table to produce current levels of mortality.

The forecasted long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. The resulting forecasted long-term rate of return is 7.86% for the year ended June 30, 2024.

The best estimates of arithmetic rates of return for each major asset class included in the System’s target asset allocation as of June 30, 2024, are summarized in the following table:

| <u>Asset Class</u>         | Target<br>Allocation | Long-Term Expected<br>Real Rate of Return |
|----------------------------|----------------------|---|
| Equity securities          | 52%                  | 3.14%                                     |
| Fixed Income               | 34%                  | 1.07%                                     |
| Alternative Investments    | <u>14%</u>           | <u>1.03%</u>                              |
| Totals                     | <u>100%</u>          | 5.24%                                     |
| Inflation                  |                      | <u>2.62%</u>                              |
| Expected Arithmetic Return |                      | <u>7.86%</u>                              |

*Discount Rate*—The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates, approved by PRSAC taking into consideration the recommendation of the System’s actuary. Based on those assumptions, the System’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Employer's Proportionate Share of the Net Pension Liability/(Asset) to Changes in the Discount Rate*—The following presents the Village’s proportionate share of the net pension liability (NPL) using the discount rate of 6.75%, as well as what the Village’s proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate as of June 30, 2024:

| <u>1.0% Decrease</u>                                | <u>Current Discount Rate</u> |    | <u>1.0% Increase</u> |           |
|---|------------------------------|----|----------------------|-----------|
| Municipal Police Employees’ Retirement System Rates | 5.75%                        |    | 6.75%                | 7.75%     |
| Village of Dodson’s Share                           | \$ 137,437                   | \$ | 92,520               | \$ 55,024 |

**VILLAGE OF DODSON**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 8—OTHER POST EMPLOYEMENT BENEFITS**

All employees of the Village of Dodson, Louisiana are covered by the Medicare System. Employees contribute 1.45 percent of their total salary to the System, while the Village also contributes 1.45 percent. For the year ended June 30, 2025, the Village’s portion contributed was approximately \$2,700. Any future deficit in this System will be financed by the United States Government. No other health benefits are available to the Village at this time.

**NOTE 9—PENDING LITIGATION**

At June 30, 2025, there were no outstanding suits noted as seeking damages against the management of the Village of Dodson.

**NOTE 10—RELATED PARTIES**

The Village had one identified related party with transactions for the year ended June 30, 2025. During the fiscal year ended June 30, 2025, the Village purchased approximately \$2,500 of parts from a company owned by family members of a board member, after receiving permission from the ethics board.

**NOTE 11—COOPERATIVE ENDEAVORS**

The Village was party to a cooperative endeavor with the State of Louisiana Department of Transportation and Development to perform certain maintenance including mowing and litter pick up along the state roadways located within the Village of Dodson for the fiscal year ended June 30, 2025.

**NOTE 12—COMPENSATION PAID TO THE MAYOR & BOARD OF ALDERMEN**

For the fiscal year ended June 30, 2025 the following compensation was earned by the Village’s management:

|                               |                  |
|-------------------------------|------------------|
| Richard Broomfield, Jr.—Mayor | \$ 52,500        |
| Jimmy Deese                   | 3,900            |
| Gary Robertson                | 3,900            |
| Waymon Payne                  | <u>3,900</u>     |
| Total                         | <u>\$ 64,200</u> |

**NOTE 13—SEWER REVENUE BOND**

During the fiscal year ended June 30, 2021, the Village authorized the issuance of Taxable Sewer Revenue Bond, Series 2020, in an amount not to exceed \$793,000; to sell said Bond to the Clean Water State Revolving Fund; authorizing execution of a Loan and Pledge Agreement and other loan documents with the Louisiana Department of Environmental Quality (“DEQ”). The proceeds of which were for the purpose of a wastewater treatment plant renovation.

According to the Agreements, Net Revenues as defined in the loan are pledged against the debt. Beginning on the Closing Date the bond shall bear interest (and administrative fees) only payable

**VILLAGE OF DODSON**  
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semi-annually on June 1 and December 1. Principal payments in annual installments are due. Interest rate is listed as .45% with an additional administrative fee of .5% over 20-year term.

The annual requirements to repay the LDEQ outstanding debt as of June 30, 2025 including principal and interest payments are as follows:

| YEAR ENDING<br>JUNE 30 | PRINCIPLE                | INTEREST                | TOTAL<br>PAYMENTS        |
|------------------------|--------------------------|-------------------------|--------------------------|
| 2026                   | \$ 21,000                | \$ 3,026                | \$ 24,026                |
| 2027                   | 19,000                   | 2,836                   | 21,836                   |
| 2028                   | 20,000                   | 2,651                   | 22,651                   |
| 2029                   | 20,000                   | 2,460                   | 22,460                   |
| 2030                   | 20,000                   | 2,270                   | 22,270                   |
| 2031 – 2035            | 102,000                  | 8,483                   | 110,483                  |
| 2036 – 2040            | 107,000                  | 3,520                   | 110,520                  |
| 2041                   | <u>20,000</u>            | <u>95</u>               | <u>20,095</u>            |
| <b>TOTALS</b>          | <b><u>\$ 329,000</u></b> | <b><u>\$ 25,341</u></b> | <b><u>\$ 354,341</u></b> |

The balance 6/30/24 was \$348,000 and the principal payments decreased the liability by \$19,000 leaving the principal balance for 6/30/25 of \$329,000. Interest of \$3,217 was charged to sewer expense.

Separate accounts are required related to the Bond. A Debt Service Fund sufficient to pay promptly and fully the principal and interest of the Bond as it becomes due, which as of June 30, 2025, appeared to be a restriction of \$19,808, which is made up of the sum of monthly transfers less the principal and interest paid on the bond. Monthly transfers are required and have been made as budgeted. A Reserve Fund to commence with the month following delivery of the Bond equal to at least 25% of the amount to be paid to Debt Service Fund until up to one half of the highest annual payment is accumulated. While the highest annual payment is calculated to be \$22,670 and one-half would be \$11,335, the amount in the restricted account totaled \$22,073 as of June 30, 2025. A Depreciation and Contingencies Fund paid monthly, equal to 5% of the Net Revenues of the preceding month (provided funds are available after paying necessary expenses and to the previous 2 accounts), until \$100,000 is accumulated. Monies from this account may be utilized for principal and interest on the Bond or for emergency repairs as long as this account remains \$25,000 or more. Then monies will be redeposited until the hundred thousand dollars is accumulated. Otherwise, monies are restricted for Debt Service. As of June 30, 2025 the amount required to be restricted and in this account was \$10,571.

A Debt Service Coverage Ratio is also listed in the Bond Covenants. It states that the Village as Issuer covenants to fix, establish and maintain such rates and collect such charges for services necessary to provide revenues in each year sufficient to pay reasonable and necessary expenses

**VILLAGE OF DODSON**  
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of operating and maintaining the System, to pay principal and interest maturing on the bonds each year, and to make all payments required for the reserves and sinking funds mentioned above. The Net Revenues must be at least equal to 125% of the largest amount of principal and interest maturing on the bonds in any future bond year. In the event the revenues are insufficient the Village may take into account other available sources of funding provided they are budgeted for such purpose at the beginning of the fiscal year, including transfers from other accounts. The Village chose to budget and transfer monthly amounts from Water to Sewer to assist in meeting this covenant. Based on the fiscal year ended June 30, 2025 figures of the audit report do appear to meet this covenant.

**NOTE 14—RIGHT OF USE ASSETS—LEASES RECEIVABLE AND DEFERRED INFLOW**

The Village analyzed the provisions of GASB Statement No. 87, Leases, and concluded that there were two leasing arrangements which qualify for disclosure under the statement with the Village being the lessor.

The first was Village’s old fire station building. This lease was signed December 9, 2016 with an individual for 99 years at \$50 per month. The present value was calculated using the Village’s interest and administrative fee rate from their Sewer Revenue Bond of .95%. The building right of use asset (RUA) lease receivable and related deferred inflow were recorded at present value of payments as of July 1, 2021.

The second was for Village to provide a spot for a communications antenna on the water tower. This lease was stated to be effective January 1, 2017, with business for 10 years at \$150 per month. The present value was calculated using the Village’s interest and administrative fee rate from their Sewer Revenue Bond of .95%. The antenna’s spot on the water tower right of use asset (RUA) lease receivable and related deferred inflow were recorded at present value of payments as of July 1, 2021.

The following is the activity for the current fiscal year end:

|  | <u>Old Fire Bldg</u> | <u>Antenna</u>  | <u>Total</u>     |
|--|----------------------|-----------------|------------------|
| RUA lease receivable, July 1, 2024     | \$ 36,774            | \$ 4,447        | \$ 41,221        |
| Principal Pymts Rec during fye         | <u>( 251)</u>        | <u>( 1,766)</u> | <u>( 2,017)</u>  |
| RUA lease receivable, June 30, 2025    | <u>\$ 36,523</u>     | <u>\$ 2,681</u> | <u>\$ 39,204</u> |
| Less Current portion                   | <u>253</u>           | <u>1,782</u>    | <u>2,035</u>     |
| Long Term Portion RUA Lease Receivable | \$ 36,270            | \$ 899          | \$ 37,169        |
| <br>                                   |                      |                 |                  |
| Deferred Inflows, July 1, 2024         | \$ 36,345            | \$ 4,489        | \$ 40,834        |
| Amortized/Recognized Income during fye | <u>( 389)</u>        | <u>( 1,718)</u> | <u>( 2,107)</u>  |
| Deferred Inflows, June 30, 2025        | <u>\$ 35,956</u>     | <u>\$ 2,771</u> | <u>\$ 38,727</u> |

**VILLAGE OF DODSON**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

The principal and interest amounts for future payments receivable are as follows:

| Year      | Old Fire Building Lease |                  |                  | Antenna Lease   |              |                 | Total            |                  |                  |
|-----------|-------------------------|------------------|------------------|-----------------|--------------|-----------------|------------------|------------------|------------------|
|           | Principal               | Interest         | Payment          | Principal       | Interest     | Payment         | Principal        | Interest         | Payment          |
| 6/30/2026 | \$ 253                  | \$ 347           | \$ 600           | \$ 1,782        | \$ 18        | \$ 1,800        | \$ 2,035         | \$ 365           | \$ 2,400         |
| 6/30/2027 | 255                     | 345              | 600              | 899             | 1            | 900             | 1,154            | 346              | 1,500            |
| 6/30/2028 | 258                     | 342              | 600              |                 |              |                 | 258              | 342              | 600              |
| 6/30/2029 | 260                     | 340              | 600              |                 |              |                 | 260              | 340              | 600              |
| 6/30/2034 | 1,339                   | 1,661            | 3,000            |                 |              |                 | 1,339            | 1,661            | 3,000            |
| 6/30/2039 | 1,404                   | 1,596            | 3,000            |                 |              |                 | 1,404            | 1,596            | 3,000            |
| 6/30/2044 | 1,472                   | 1,528            | 3,000            |                 |              |                 | 1,472            | 1,528            | 3,000            |
| 6/30/2049 | 1,543                   | 1,457            | 3,000            |                 |              |                 | 1,543            | 1,457            | 3,000            |
| 6/30/2054 | 1,618                   | 1,382            | 3,000            |                 |              |                 | 1,618            | 1,382            | 3,000            |
| 6/30/2059 | 1,696                   | 1,304            | 3,000            |                 |              |                 | 1,696            | 1,304            | 3,000            |
| 6/30/2064 | 1,778                   | 1,222            | 3,000            |                 |              |                 | 1,778            | 1,222            | 3,000            |
| 6/30/2069 | 1,864                   | 1,136            | 3,000            |                 |              |                 | 1,864            | 1,136            | 3,000            |
| 6/30/2074 | 1,955                   | 1,045            | 3,000            |                 |              |                 | 1,955            | 1,045            | 3,000            |
| 6/30/2079 | 2,049                   | 951              | 3,000            |                 |              |                 | 2,049            | 951              | 3,000            |
| 6/30/2084 | 2,148                   | 852              | 3,000            |                 |              |                 | 2,148            | 852              | 3,000            |
| 6/30/2089 | 2,252                   | 748              | 3,000            |                 |              |                 | 2,252            | 748              | 3,000            |
| 6/30/2094 | 2,362                   | 638              | 3,000            |                 |              |                 | 2,362            | 638              | 3,000            |
| 6/30/2099 | 2,476                   | 524              | 3,000            |                 |              |                 | 2,476            | 524              | 3,000            |
| 6/30/2104 | 2,596                   | 404              | 3,000            |                 |              |                 | 2,596            | 404              | 3,000            |
| 6/30/2109 | 2,721                   | 279              | 3,000            |                 |              |                 | 2,721            | 279              | 3,000            |
| 6/30/2114 | 2,853                   | 147              | 3,000            |                 |              |                 | 2,853            | 147              | 3,000            |
| 12/9/2116 | 1,371                   | 79               | 1,450            |                 |              |                 | 1,371            | 79               | 1,450            |
|           | <u>\$ 36,523</u>        | <u>\$ 18,327</u> | <u>\$ 54,850</u> | <u>\$ 2,681</u> | <u>\$ 19</u> | <u>\$ 2,700</u> | <u>\$ 39,204</u> | <u>\$ 18,346</u> | <u>\$ 57,550</u> |

**NOTE 15—GRANTS**

The Division of Administration granted the Village a Louisiana Community Development Block Grant (LCDBG) Love Louisiana Outdoors Program (LLOP-CV) Contract No. 2000726998, subject to ALN 14.228 and listed as a Coronavirus related grant. During the fiscal year ended June 30, 2025 and June 30, 2024, the Village received and spent grant funds in the amounts of \$43,116 and \$81,384, respectively on a playground at the park. Locally the Village paid another \$2,570 during the fiscal year ended June 30, 2025 for this project. The current year's expenditures were included in the general fund's capital outlay and the total expended, \$127,070, was recorded on the government wide financial statements' depreciable assets. The LCDBG performed a review and noted some deficiencies, findings, which were addressed by the Village. The noncompliance deficiency issued October 9, 2025, for not submitting the closing documents is still outstanding as of the issuance of these financial statements. The Village has contacted their management group and is in the process of submitting the required reports to correct this issue.

**VILLAGE OF DODSON**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

The Division of Administration awarded the Village additional LCDBG funding for street improvements under ALN 14.228. During the fiscal year ended June 30, 2025, the Village received and expended these grant funds of \$293,000. An additional \$8,855 was required for the project and funded with Louisiana Act 776 appropriation funds during the year. In addition the retainage paid to the contractor was paid in the amount of \$28,573. Of that amount, \$28,145 was reimbursed by Act 776 Appropriation funds, \$25,000 of which was received subsequent to the fiscal year end. This \$25,000 was recorded as receivable for both fund and government wide financial statements; however the timing required fund financials to record this as deferred inflow while government wide financials reported as revenue. The total \$355,428 has been removed from construction in progress and recorded in the government wide financial statements depreciable assets. The amount expended in the current year, \$342,428, was recorded in the general fund's capital outlay.

The US Department of Commerce's Economic Development Administration (EDA) awarded the Village funding for improvements to their wastewater treatment plant, EDA number 08-79-05662, ALN 11.307 (Economic Adjustment Assistant, Disaster-ARPA, Econ adjust) for \$1.6 million. During the fiscal year ended June 30, 2024, Weyerhaeuser contributed \$50,000 related to the project and during the fiscal years ended June 30, 2024 and June 30, 2025 additional amounts of \$133,333 and \$266,667 were contributed. The first \$50,000 is to pay a management group to assist in complying with grant restrictions and timing. The remaining \$400,000 has been approved as the matching portion of the grant.

On the EDA Project, during the fiscal year ended June 30, 2024, \$149,300 was expended by the Village for engineering fees related to the project. These costs were included in the Village's proprietary fund's construction in progress. During the fiscal year ended June 30, 2025, 80% of these costs were either reimbursed (\$27,040) or submitted for reimbursement (\$92,400) under the EDA grant. The total allowable amount was included in the current year federal expenditures (\$119,440) and grant revenue or receivables as appropriate.

During the fiscal year ended June 30, 2025, contractor work totaling \$865,093 was performed on the EDA project. The Village received federal grant funding of \$190,957 during the fiscal year and an additional \$501,118 subsequent to year-end related to these contractor expenses. All project costs have been properly recorded as construction in progress, and the federal share has been recognized as grants received or receivable. Of the contractor costs, \$626,397 remained unpaid as of June 30, 2025, and was recorded in accounts payable. Retainage payable of \$45,531 was also recognized (\$36,425 as federal expenditures). Engineering fees incurred during fiscal year 2025 were recorded in accounts payable in the amount of \$29,636, with a corresponding grant receivable of \$23,709. The Schedule of Expenditures of Federal Awards (SEFA) has 80% of the total expenditures included which total \$871,649.

The Louisiana Office of Community Development, under the Louisiana Division of Administration, awarded the Village a Local Government Assistance Program (LGAP) funds for repair and maintenance of the lift stations at the sewer. During the fiscal year ended June 30, 2024, the Village spent \$13,131 on pumps, one met the Village's capitalization threshold and

**VILLAGE OF DODSON**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

was record in sewer equipment on the depreciation schedule at \$8,111 while the other two did not meet the capitalization threshold. The Village received reimbursement under the grant during the fiscal year end June 30,2025 in the amount of \$12,348.

The Louisiana Office of Community Development, under the Louisiana Division of Administration, awarded the Village a Local Government Assistance Program (LGAP) funds for rehabilitating the exterior of the elevated water tank (painting). During the fiscal year ended June 30, 2025 the Village received and expended the \$19,655 1920 LGAP funds on this project.

The Louisiana Office of Community Development, under the Louisiana Division of Administration, awarded the Village a Louisiana Community Water Enrichment Fund (CWEF) awarded the Village \$13,579. During the fiscal year ended June 30, 2025 the Village received and expended these funds on the rehabilitating the exterior of the elevated water tank project.

The total of the rehabilitating the exterior of the elevated water tank spent during the fiscal year ended June 30, 2025 was \$165,650 and has been recorded as a depreciable asset in the proprietary fund. In Note 16, the Village utilized their lost revenue ARPA funds on this project and the remainder came from local funds.

**NOTE 16—ARPA FUNDS**

Congress passed the American Rescue Plan Act (ARPA) which allowed governmental entities to file for and receive funds related to a loss of revenues as a result of COVID. These entities could calculate the lost revenues based on a formula from US Treasury or elect to receive a standard allowance calculated by the US Treasury. The Village elected the standard amount and was approved for funds allocated in the amount of \$111,136 which have been received in prior years. During the fiscal year ended June 30, 2025, these funds were utilized on the rehabilitating the exterior of the elevated water tank (painting) project. This appears to be within the restrictions on the uses available and timing requirements for these funds which appear to be subject to ALN 21.027.

**NOTE 17—CONTINGENCIES AND GOING CONCERN**

Management has evaluated events through December 18, 2025, and though there are economic uncertainties in the world, does not believe that they have a going concern or contingency that requires disclosures in the financial statements.

**NOTE 18—SUBSEQUENT EVENTS**

Management has evaluated events through December 18, 2025, the date which the financial statements were available for issue. There were no items to be reported as subsequent events, other than the following grant projects being in progress: the EDA grant for Wastewater Treatment/Sewer Plant Renovation Project; grants approved for the purchase of a utility vehicle and for repairs/maintenance on water lines/system, and additional Appropriation funds were received.

OTHER REQUIRED  
SUPPLEMENTARY INFORMATION

**VILLAGE OF DODSON**  
**BUDGETARY COMPARISON SCHEDULE—GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2025**

|   | <u>Budget</u>     |                   | <u>Actual</u>     | Variance                   |
|---|-------------------|-------------------|-------------------|----------------------------|
|   | <u>Original</u>   | <u>Amended</u>    |                   | Favorable<br>(Unfavorable) |
| <b>Revenues:</b>  |                   |                   |                   |                            |
| Taxes:  |                   |                   |                   |                            |
| Ad Valorem  | \$ 11,000         | \$ 10,000         | \$ 10,197         | \$ 197                     |
| Sales   | 50,000            | 79,000            | 77,766            | ( 1,234)                   |
| Franchise   | 10,500            | 11,000            | 9,011             | ( 1,989)                   |
| Licenses & Permits  | 11,000            | 13,000            | 20,956            | 7,956                      |
| Grant Income  | -                 | 361,116           | 361,116           | -                          |
| Fines & Forfeitures   | 251,200           | 246,500           | 243,565           | ( 2,935)                   |
| Charges for Services  | 4,325             | 2,890             | 5,639             | 2,749                      |
| Rent/RUA Lease Revenue  | 1,700             | 2,750             | 2,357             | ( 393)                     |
| Miscellaneous:  |                   |                   |                   |                            |
| Interest & Other  | -                 | 6,100             | 6,576             | 476                        |
| <b>Total Revenues</b>   | <u>339,725</u>    | <u>732,356</u>    | <u>737,183</u>    | <u>4,827</u>               |
| <b>Expenditures:</b>  |                   |                   |                   |                            |
| General Government  | 256,160           | 273,010           | 259,451           | 13,559                     |
| Public Safety   | 173,000           | 147,000           | 120,194           | 26,806                     |
| Public Works  | 1,500             | 13,000            | 13,000            | -                          |
| Capital Outlay  | -                 | 380,000           | 388,114           | ( 8,114)                   |
| <b>Total Expenditures</b>   | <u>430,660</u>    | <u>813,010</u>    | <u>780,759</u>    | <u>32,251</u>              |
| Excess (Deficiency) of Revenues<br>Over Expenditures  | ( 90,935)         | ( 80,654)         | ( 43,576)         | 37,078                     |
| Other Financing Uses  |                   |                   |                   |                            |
| Transfers Out   | -                 | ( 78,208)         | ( 75,817)         | 2,391                      |
| Excess (Deficiency) of Revenues &<br>Other Financing Sources over<br>Expenditures & Other Financing<br>Uses | ( 90,935)         | ( 158,862)        | ( 119,393)        | 39,469                     |
| Fund Balance—Beginning of Year  | <u>299,134</u>    | <u>299,134</u>    | <u>299,134</u>    | <u>-</u>                   |
| Fund Balance—End of Year  | <u>\$ 208,199</u> | <u>\$ 140,272</u> | <u>\$ 179,741</u> | <u>\$ 39,469</u>           |

See Independent Auditor's Report.

**VILLAGE OF DODSON**  
**SCHEDULE OF VILLAGE'S PROPORTIONATE SHARE**  
**OF THE NET PENSION LIABILITY**  
**FOR THE YEAR ENDED JUNE 30, 2025**

| Actuarial<br>Valuation<br><u>Date</u> | Employer<br>Portion of the<br>Net Pension<br>Liability/<br><u>(Asset)</u> | Employer<br>Proportionate<br>Share of the<br>Net Pension<br>Liability/<br><u>(Asset)</u> | Employer's<br>Covered<br><u>Payroll</u> | Employer's<br>Proportionate<br>Share of the<br>Net Pension<br>Liability/<br>(Asset) as a<br>Percentage of<br>its Covered<br>Employee<br><u>Payroll</u> | Plan<br>Fiduciary Net<br>Position as a<br>Percentage of<br>the Total<br>Pension<br><u>Liability</u> |
|---------------------------------------|---|--|---|--|---|
| 06/30/24                              | 0.01%   | \$ 92,520  | \$36,000                                | 257.000%   | 75.840%   |
| 06/30/23                              | 0.01%   | \$105,185  | \$33,728                                | 311.863%   | 71.303%   |

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**VILLAGE OF DODSON**  
**SCHEDULE OF PENSION CONTRIBUTIONS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

| Actuarial<br>Valuation<br><u>Date</u> | Contractually<br>Required<br><u>Contribution</u> | Contributions<br>in relation to<br>Contractually<br>Required<br><u>Contributions</u> | Contribution<br>Deficiency<br><u>(Excess)</u> | Employer's<br>Covered<br><u>Payroll</u> | Contributions<br>as a<br>Percentage of<br>Covered<br>Employee<br><u>Payroll</u> |
|---------------------------------------|--|--|---|---|---|
| 06/30/24                              | \$12,233   | \$12,213   | \$ 20   | \$36,000                                | 33.925%   |
| 06/30/23                              | \$10,558   | \$10,540   | \$ 18   | \$33,728                                | 31.250%   |

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

OTHER  
SUPPLEMENTARY INFORMATION

**VILLAGE OF DODSON**  
**SCHEDULE OF COMPENSATION FOR AGENCY HEAD**  
**FOR THE YEAR ENDED JUNE 30, 2025**

In accordance with Act 706 of 2014 as amended by Act 462 of the 2015 Legislative Session the following Schedule of Compensation, Reimbursements, Benefits and Other Payment to the Political Subdivision Head or Chief Executive Officers is presented.

The Village of Dodson is governed by a Mayor and Board of Aldermen. Their compensation as such is noted in the Note Disclosures. The additional payments noted to each of these as required per Act 706 for the fiscal year ended June 30, 2025, are as follows.

| Payee                   | Purpose               | Amount |
|-------------------------|-----------------------|--------|
| Richard Broomfield, Jr. | None Additional Noted | N/A    |
| Gary Robertson          | None Additional Noted | N/A    |
| Jimmy Deese             | None Additional Noted | N/A    |
| Waymon Payne            | None Additional Noted | N/A    |

See Independent Auditor's Report.

| <b>Justice System Funding Schedule - Collecting/Disbursing Entity</b>   |  |  |
|---|--|--|
| <b>As Required by Act 87 of the 2020 Regular Legislative Session</b>  |  |  |
| <b>Identifying Information</b>  |  |  |
| <b>Entity Name</b>  | Village of Dodson                            |  |
| <b>LLA Entity ID #</b> (This is the ID number assigned to the entity by the Legislative Auditor for identification purposes.)                     | 2363   |  |
| <b>Date that reporting period ended</b> (mm/dd/yyyy)  | Monday, June 30, 2025                        |  |
|   | <b>First Six Month Period Ended 12/31/24</b> | <b>Second Six Month Period Ended 6/30/25</b> |
| <b>Cash Basis Presentation</b>  |  |  |
| <b>Beginning Balance of Amounts Collected (i.e. cash on hand)</b>   | 2,664  | 1,581  |
| <b>Add: Collections</b>   |  |  |
| Criminal Court Costs/Fees   | 21,994                                       | 21,879                                       |
| Criminal Fines - Other  | 18,250                                       | 4,039  |
| Civil Fees (including refundable amounts such as garnishments or advance deposits)  | 35,220                                       | 64,745                                       |
| Service/Collection Fees (e.g. <b>credit card fees</b> , report fees, <b>3rd party service fees</b> )  | 32,616                                       | 48,210                                       |
| <b>Subtotal Collections</b>   | <b>108,080</b>                               | <b>138,873</b>                               |
| <b>Less: Disbursements To Governments &amp; Nonprofits:</b>   |  |  |
| <i>8th JDC Office of Public Defender-Court Costs</i>  | 3,210  | 3,140  |
| <i>Dept of Treasury, CMIS-Court Costs</i>   | 320  | 295  |
| <i>North LA Criminalistics Lab-Court Costs</i>  | 8,520  | 7,300  |
| <i>LA Supreme Court-Court Costs</i>   | 160  | 147  |
| <i>LA Commission on Law Enforcement-Court Costs</i>   | 3,027  | 2,711  |
| <i>Central LA Juvenile Detention Center-Court Costs</i>   | 2,393  | 2,205  |
| <i>DHH-TH/SCITF-Court Costs</i>   | 1,380  | 1,200  |
| <b>Less: Amounts Retained by Collecting Agency</b>  |  |  |
| Collection Fee for Collecting/Disbursing to Others Based on Percentage of Collection  | 12   | 12   |
| Collection Fee for Collecting/Disbursing to Others Based on Fixed Amount-Court Costs  | 3,107  | 3,110  |
| Self-Disbursed-Criminal Fines-Other   | 18,610                                       | 4,039  |
| Self-Disbursed-Civil Fines  | 35,220                                       | 64,745                                       |
| Self-Disbursed-Court Costs  | 588  | 560  |
| <b>Less: Disbursements to Individuals/3rd Party Collection or Processing Agencies</b>   |  |  |
| Payments to 3rd Party Collection/Processing Agencies (credit card fees)   | 32,616                                       | 48,210                                       |
| <b>Subtotal Disbursements/Retainage</b>   | <b>109,163</b>                               | <b>137,674</b>                               |
| <b>Total: Ending Balance of Amounts Collected but not Disbursed/Retained (i.e. cash on hand)</b>  | <b>1,581</b>                                 | <b>2,780</b>                                 |
| <b>Ending Balance of "Partial Payments" Collected but not Disbursed</b>   | <b>-</b>                                     | <b>-</b>                                     |
| <b>Other Information:</b>   | as of 12/31/24                               | as of 6/30/25                                |
| Ending Balance of Total Amounts Assessed but not yet Collected ( <i>i.e. receivable balance</i> )   | 137,668                                      | 132,397                                      |
| Total Waivers During the Fiscal Period ( <i>i.e. non-cash reduction of receivable balances, such as time served or <b>community service</b></i> ) | -  | -  |

See Independent Auditor's Report.

**Village of Dodson**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2025**

| <i>Federal Grantor/Program or Cluster Title</i>   | <i>Federal ALN</i> | <i>Pass-through Grantor</i>                 | <i>Name of Grant - Grant ID No.</i>                  | <i>Federal Expenditures(\$)</i> |
|---|--------------------|---|--|---------------------------------|
| <b>Department of Commerce:</b>  |                    |   |  |                                 |
| Investments for Public Works and Economic Development Facilities                                    | 11.307             | Economic Adjustment Assistance              | Water Treatment Plant Renovation<br>EDA #08-79-05662 | 871,649.00                      |
| <i>Total Department of Commerce</i>   |                    |   |  | 871,649.00                      |
| <b>Department of Housing and Urban Development:</b>   |                    |   |  |                                 |
| Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii             | 14.228             | Louisiana Community Development Block Grant | 2023 LCDBG Public Facilities Street Grant            | 293,000                         |
| Coronavirus-Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii | 14.228             | Louisiana Community Development Block Grant | FY LCDBG CV-LLOP                                     | 43,116                          |
| <i>Total Department of Housing and Urban Development</i>  |                    |   |  | 336,116                         |
| <b>United States Department of Treasury:</b>  |                    |   |  |                                 |
| CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY OF FUNDS- American Rescue Plan Act                      | 21.027             |   | 2022-001, Revenue Replacement                        | 111,136                         |
| <i>Total United States Department of Treasury</i>   |                    |   |  | 111,136                         |
| <b>Total Expenditures of Federal Awards</b>   |                    |   |  | <b>\$ 1,318,901</b>             |
| The accompanying notes are an integral part of this schedule.                                       |                    |   |  |                                 |

**VILLAGE OF DODSON**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal award activity of the Village of Dodson under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Village of Dodson, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Village of Dodson.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3. Indirect Cost Rate

Village of Dodson has elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance, when applicable.

Note 4. Reconciliation of SEFA to the Financial Statements

The following is a reconciliation of the total federal expenditures report in the accompanying Schedule of Expenditures of Federal Awards (SEFA) to the federal grant revenues reported in the Statement of Revenues, Expenditures, and Changes in Fund Balances—Governmental Fund and in the Statement of Revenues, Expenses and Changes in Fund Net Position—Proprietary Fund and the Statement of Net Position—Proprietary Fund.

|  |                            |
|--|----------------------------|
| Statement of Revenues, Expenditures, and Changes in Fund Balances—Governmental Fund:   |                            |
| Grant Revenues, Federal, LCDBG-CV (LLOP)   | \$ 43,116                  |
| Grant Revenues, Federal, LCDBG (4 <sup>th</sup> Street)  | 293,000                    |
| Statement of Revenues, Expenses and Changes in Fund Net Position—Proprietary Fund:   |                            |
| Capital Grant—Water EDA Project  | 835,224                    |
| Add from: Statement of Revenues, Expenses and Changes in Fund Net Position—Proprietary Fund:   |                            |
| Retainage Payable—Water EDA Project (\$45,531 x 80%, Federal portion)  | 36,425                     |
| ARPA Funds Received in Prior Year (2021), Utilized in Water Tank Restoration (Capital Asset Depreciable: See Note 6, Water Plant Improvements \$165,650. ARPA Portion \$111,136) | <u>111,136</u>             |
| Total Federal Expenditures per SEFA  | <u><u>\$ 1,318,901</u></u> |

Concluded

## COMPLIANCE AND OTHER MATTERS

*Shanna Jones, CPA*

795 Big Creek Rd  
Winnfield, LA 71483  
792-8544

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENTAL AUDITING STANDARDS*

Mayor & Board of Aldermen  
Village of Dodson  
P.O. Box 86  
Dodson, Louisiana

I have audited the financial statements of the governmental activities, the business-type activities, and each major fund of Village of Dodson, Louisiana, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements and have issued my report thereon dated December 18, 2025. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the U.S. and the *Louisiana Governmental Audit Guide*.

**Report on Internal Control Over Financial Reporting**

In planning and performing the audit of the financial statements, I considered the Village's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, I do not express an opinion on the effectiveness of the Village's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Village's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I considered to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

(Continued)

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Village of Dodson's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. This report is intended for the information and use of the Louisiana Legislative Auditor, management of the Village of Dodson and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana R. S. 24:513 this report is a matter of public record and its distribution is not limited.



Shanna Jones, CPA  
Winnfield, Louisiana  
December 18, 2025

Concluded

# *Shanna Jones, CPA*

795 Big Creek Rd  
Winnfield, LA 71483  
792-8544

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Mayor & Board of Aldermen  
Village of Dodson  
P.O. Box 86  
Dodson, Louisiana

### **Report on Compliance for Each Major Federal Program**

#### ***Opinion on Each Major Federal Program***

I have audited the Village of Dodson's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Village's major federal programs for the year ended June 30, 2025. Village of Dodson's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In my opinion, the Village of Dodson complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

#### ***Basis for Opinion on Each Major Federal Program***

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; the Louisiana Governmental Audit Guide; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). My responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of my report.

I am required to be independent of the Village of Dodson and to meet my other ethical responsibilities, in accordance with relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on compliance for each major federal program. My audit does not provide a legal determination of Village's compliance with the compliance requirements referred to above.

#### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Village's federal programs.

(Continued)

### ***Auditor's Responsibilities for the Audit of Compliance***

My objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Village of Dodson's compliance based on my audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, *Louisiana Governmental Audit Guide* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Village's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Village of Dodson's compliance with the compliance requirements referred to above and performing such other procedures as I considered necessary in the circumstances.
- Obtain an understanding of Village's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Village of Dodson's internal control over compliance. Accordingly, no such opinion is expressed.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that I identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance

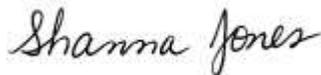
(continued)

requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during my audit I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

My audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, it is issued by the Louisiana Legislative Auditor as a public document.



Shanna Jones, CPA  
Winnfield, Louisiana  
December 18, 2025

Concluded

**VILLAGE OF DODSON**  
**SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2025**

**A. SUMMARY OF AUDIT RESULTS**

1. The Independent Auditor's Report expresses an unmodified opinion on the financial statements of the Village of Dodson as of and for the year ended June 30, 2025.
2. There were no material weaknesses noted during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of the Village of Dodson were disclosed during the audit.
4. The Independent Auditor's Report on Compliance for Each Major Program of the Village of Dodson expresses an unmodified opinion.
5. There were no deficiencies noted in internal control over major federal awards programs disclosed in the Independent Auditor's Report on Compliance for Each Major Program.
6. The audit disclosed no findings that are required to be reported in accordance with 2 CFR section 200.516(a) and is reported in this Schedule.
7. The program tested as major program for the Village of Dodson was the U.S. Department of Commerce, Investments for Public Works and Economic Development Facilities, Economic Adjustment Assistance, ALN 11.307.
8. The dollar threshold used to distinguish between Type A and B programs was \$750,000.
9. The auditee did not qualify as a low risk auditee.

**B. FINDINGS IN ACCORDANCE WITH *GOVERNMENTAL AUDITING STANDARDS***

**a. FINANCIAL STATEMENTS AUDIT**

None.

**b. MAJOR FEDERAL AWARD PROGRAM AUDIT**

None.

**C. PRIOR YEAR FINDINGS**

None.

Concluded

## STATEWIDE AGREED-UPON PROCEDURES

# *Shanna Jones, CPA*

*795 Big Creek Rd  
Winnfield, LA 71483  
792-8544*

## INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING LOUISIANA LEGISLATIVE AUDITOR'S STATEWIDE AGREED-UPON PROCEDURES

To the Mayor & Aldermen  
of the Village of Dodson  
and the Louisiana Legislative Auditor:

I have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2024 through June 30, 2025. Village of Dodson's management is responsible for those C/C areas identified in the SAUPs.

Village of Dodson has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2024 through June 30, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

### BANK RECONCILIATIONS

1. Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:
  - a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);  
No exception noted.
  - b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated, electronically logged); and  
No exception noted.

- c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

No exception noted.

## COLLECTIONS

2. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Management provided listing and representation.

3. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- a. Employees that are responsible for cash collections do not share cash drawers/registers.

Village assistant clerk and clerk accept collections. Due to size, Village stated it is not cost effective to hire enough employees to segregate responsibilities including those related to cash depositing, recording and reconciling. To mitigate such risk the Village has the Mayor review the bank reconciliation, a board member to review monthly financials, and a CPA firm review monthly bank statements and related accounting. In addition, the Village has implemented a policy to not accept cash, although money orders are still accepted.

- b. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.

Village has reconciliation worksheets to reconcile deposits of checks, money orders and credit card payments to revenue source subsidiary ledgers; although worksheet and deposit prepared by clerk. CPA firm also monitors cash deposits to bank and system.

- c. Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

Village clerk and assistant clerk collect checks or money orders and post collection entries to general ledger and subsidiary ledgers as well as reconciling ledger postings. To mitigate risk the Village utilizes a CPA firm and keeps supporting records.

- d. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

Village has reconciliation worksheets to reconcile deposits of money orders, checks or credit cards to revenue source subsidiary ledgers; although prepared by clerk. Mayor verifies bank reconciliation.

4. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was enforced during the fiscal period.

No exception noted.

5. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #1a under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

- a) Observe that receipts are sequentially pre-numbered.

Tickets prenumbered, water and sewer system generate bills, ad valorem taxes prepared by Assessor, receipt booklet prenumbered and utilized for other receipts.

- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

Noted some automatic credit card deposits did not tie to the system receipts without notes and inquiry.

- c) Trace the deposit slip total to the actual deposit per the bank statement.

Deposit slips did not always tie to credit card posting on bank statement due to timing of funds received.

- d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

Checks written could have been mailed. Appears selection was weekly deposited although deposit slips prepared almost daily.

- e) Trace the actual deposit per the bank statement to the general ledger.

Weekly deposits to the bank which were selected were traced from reconciling worksheets of collections and to the general ledger.

#### NON-PAYROLL DISBURSEMENTS

(excluding card purchases/payments, travel reimbursements, and petty cash purchases)

6. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Obtained listing and representation letter.

7. For each location selected under #6 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures

relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

- a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

No exception noted.

- b) At least two employees are involved in processing and approving payments to vendors.

No exception noted.

- c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

It does not appear that the person responsible for processing payments is prohibited from adding vendors. However, supporting invoice was noted for each payment.

- d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

Mayor has clerk mail checks. Again, supporting documentation was noted for purchases.

- e) Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

No exception noted.

8. For each location selected under #7 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:

- a) Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity.

No documentation stating received, implied by paying invoice, but original invoice was noted.

- b) Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #7, as applicable.

Appears that mayor, one board member and the clerk have signing authority. Clerk has responsibility for recording purchases while mayor has responsibility for initiating. Noted signature evidence and invoice support. Due to size, Village stated not cost effective to hire enough employees to segregate responsibilities including those related to disbursements. To mitigate such risk the Village has a CPA firm review monthly bank statements and related accounting as well as having a board member review monthly financials.

9. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #1a, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a)

approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

No exception noted.

I was engaged by the Village of Dodson to perform this agreed-upon procedures engagement and conducted my engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. I was not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, I do not express such an opinion or conclusion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

I am required to be independent of the Village of Dodson and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements related to the agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.



Shanna Jones, CPA  
Winnfield, Louisiana  
December 18, 2025

**VILLAGE OF DODSON**  
P.O. BOX 86  
DODSON, LA 71422

December 18, 2025

Shanna Jones, CPA  
795 Big Creek Rd  
Winnfield, LA 71483

The Louisiana Legislative Auditor (LLA) is considered to be a specified party to the Statewide Agreed-Upon Procedures (AUPs) and acknowledges that the procedures performed are appropriate for their purposes by their acceptance of the standard audit engagement approval forms. In connection with your engagement to apply agreed-upon procedures to certain control and compliance (C/C) areas identified in the LLA's statewide agreed-upon procedures (AUPs), for the fiscal period July 1, 2024 through June 30, 2025, we confirm, to the best of our knowledge and belief, the following representations made to you during your engagement.

1. We acknowledge that we are responsible for the C/C areas identified in the SAUPs, including bank reconciliations; collections; and non-payroll disbursements.  
Yes  No
2. We acknowledge that we are responsible for establishing and maintaining effective internal control over compliance.  
Yes  No
3. For the fiscal period July 1, 2024 through June 30, 2025, we have performed an evaluation of our compliance with the best practices criteria presented in the statewide AUPs.  
Yes  No
4. We are responsible for selecting the criteria and procedures and for determining that such criteria and procedures are appropriate for our purposes.  
Yes  No
5. We have provided you with access to all records that we believe are relevant to the C/C areas and the agreed-upon procedures.  
Yes  No
6. We have disclosed to you all known matters contradicting the results of the procedures performed in C/C areas.  
Yes  No

7. We have disclosed to you any known noncompliance with laws or regulations affecting the statewide AUPs occurring during the period of July 1, 2024 through June 30, 2025 and between June 30, 2025, and December 18, 2025, including any actual, suspected, or alleged fraud.
- Yes  No
8. We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others affecting the C/C areas, including communications received between June 30, 2025, and December 18, 2025.
- Yes  No
9. We represent that the listing of bank accounts for the fiscal period that we provided to you is complete. We also represent that we have identified and disclosed to you our main operating account.
- Yes  No
10. We represent that the listing of deposit sites for the fiscal period that we provided to you is complete.
- Yes  No
11. We represent that the listing of collection locations for the fiscal period that we provided to you is complete.
- Yes  No
12. We represent that the listing of locations that process payments for the fiscal period that we provided to you is complete.
- Yes  No
13. We represent that the non-payroll disbursement transaction population for each location that processes payments for the fiscal period that we provided to you is complete.
- Yes  No
14. We are not aware of any material misstatements in the C/C areas identified in the statewide AUPs.
- Yes  No
15. We have responded fully to all inquiries made by you during the engagement.
- Yes  No

16. We have disclosed to you all known events that have occurred subsequent to June 30, 2025, that would have a material effect on the C/C areas identified in the SAUPs, or would require adjustment to or modification of the results of the agreed-upon procedures.

Yes  No

**The previous responses have been made to the best of our belief and knowledge.**

Signature  Date 12/18/25

Title Mayor