

# **Wedgewood Crime Prevention and Improvement District**

Baton Rouge, Louisiana

Year Ended December 31, 2024

*Compiled Financial Statements  
and Supplementary Information*

William D. Mercer, CPA  
A PROFESSIONAL ACCOUNTING CORPORATION

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**William D. Mercer, APAC**  
**CERTIFIED PUBLIC ACCOUNTANT**

MEMBER OF:  
AMERICAN INSTITUTE  
AND SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Commissioners  
Wedgewood Crime Prevention and Improvement District  
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Wedgewood Crime Prevention and Improvement District as of and for the year ended December 31, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and activities. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit certain required supplementary information, such as management's discussion and analysis budgetary comparison information, that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

**Supplementary Information**

The schedule of compensation, benefits, and other payments to agency head on page 10 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to Wedgewood Crime Prevention and Improvement District.

*William D. Mercer, CPA (APAC)*

Baton Rouge, Louisiana

June 11, 2025

WEDGEWOOD CRIME PREVENTION AND IMPROVEMENT DISTRICT  
Baton Rouge, Louisiana

STATEMENT OF NET POSITION

December 31, 2024

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**ASSETS**

Cash and equivalents	\$ 60,733
Parcel fees receivable	<u>54,483</u>

**TOTAL ASSETS**

115,216

**LIABILITIES**

Accrued expenses	<u>4,200</u>
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**NET POSITION**

Unrestricted	\$ <u><u>111,016</u></u>
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See accountant's compilation report.

WEDGEWOOD CRIME PREVENTION AND IMPROVEMENT DISTRICT  
Baton Rouge, Louisiana

STATEMENT OF ACTIVITIES

Year Ended December 31, 2024

	<u>Expenses</u>	<u>Operating Grants and Contributions</u>	<u>Net Revenue (Expense)</u>
Functions/programs:			
Public safety/crime prevention	\$ <u>67,399</u>	\$ <u>-</u>	\$( 67,399)
General revenues:			
Parcel fees			<u>65,428</u>
Change in net position			( 1,971)
Net position, beginning of year			<u>112,987</u>
Net position, end of year			\$ <u><u>111,016</u></u>

See accountant's compilation report.

WEDGEWOOD CRIME PREVENTION AND IMPROVEMENT DISTRICT  
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS

Year Ended December 31, 2024

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There were no findings for the year ended December 31, 2024.

WEDGEWOOD CRIME PREVENTION AND IMPROVEMENT DISTRICT  
Baton Rouge, Louisiana

SCHEDULE OF PRIOR YEAR FINDINGS

Year Ended December 31, 2024

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There were no findings noted in the accountant's compilation report dated June 13, 2024, for the year ended December 31, 2023.



## SUPPLEMENTARY INFORMATION

WEDGEWOOD CRIME PREVENTION AND IMPROVEMENT DISTRICT  
Baton Rouge, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS  
TO AGENCY HEAD

Year Ended December 31, 2024

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Agency Head: Tom May, Chairperson

<b>Purpose:</b>	<b>Amount:</b>
Salary	None
Benefits – insurance	None
Benefits – retirement	None
Benefits – other	None
Car allowance	None
Vehicle provided by government	None
Per diem	None
Reimbursements	None
Travel	None
Registration fees	None
Conference travel	None
Continuing professional education fees	None
Housing	None
Unvouchered expenses	None
Special needs	None

The agency is managed by a board of commissioners, all of whom serve without compensation.

See accountant's compilation report.