

**UPPER DELTA SOIL AND
WATER CONSERVATION DISTRICT
New Roads, Louisiana**

**Annual Financial Statements
June 30, 2020**

**UPPER DELTA SOIL AND WATER
CONSERVATION DISTRICT
NEW ROADS, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2020**

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Recipient of Advanced Single Audit Certificate*

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Upper Delta Soil and Water
Conservation District
New Roads, Louisiana

Management is responsible for the accompanying financial statements of Upper Delta Soil and Water Conservation District, as of and for the year ended June 30, 2020, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Upper Delta Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2020. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

J. Aaron Cozart, CPA, LLC

Jennings, Louisiana
October 22, 2020

FINANCIAL STATEMENTS

**UPPER DELTA SOIL AND WATER CONSERVATION DISTRICT
NEW ROADS, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 2020

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
	GENERAL FUND	SPECIAL REVENUE	
<u>ASSETS</u>			
Cash and cash equivalents	\$ 77,811	\$ -	\$ 77,811
TOTAL ASSETS	\$ 77,811	\$ -	\$ 77,811
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable	\$ 4,194	\$ -	\$ 4,194
Total liabilities	4,194	-	4,194
<u>Fund Equity</u>			
Fund balance:			
Restricted	-	-	-
Unassigned	73,617	-	73,617
Total fund equity	73,617	-	73,617
TOTAL LIABILITIES AND FUND EQUITY	\$ 77,811	\$ -	\$ 77,811

See Accountant's Report.

**UPPER DELTA SOIL AND WATER CONSERVATION DISTRICT
NEW ROADS, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
CHANGES IN FUND BALANCES-
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
REVENUES			
Intergovernmental revenue:			
Farm Bill	\$ 21,876	\$ -	\$ 21,876
State funds	24,108	-	24,108
Local drainage districts	3,240	-	3,240
NRCS-PSS	-	128,411	128,411
Other revenue:			
Interest	15	-	15
Total revenues	<u>49,239</u>	<u>128,411</u>	<u>177,650</u>
EXPENDITURES			
Operating:			
Operating services	3,811	-	3,811
Personnel services	38,419	-	38,419
Supplies	917	-	917
Equipment	353	-	353
Engineering/research cost	-	128,411	128,411
Travel	3,771	-	3,771
Total expenditures	<u>47,271</u>	<u>128,411</u>	<u>175,682</u>
Excess (Deficiency) of revenues over expenditures	1,968	-	1,968
Excess (Deficiency) of revenues over expenditures	1,968	-	1,968
Fund balances - beginning	<u>71,649</u>	<u>-</u>	<u>71,649</u>
Fund balances - ending	<u>\$ 73,617</u>	<u>\$ -</u>	<u>\$ 73,617</u>

See Accountant's Report.

UPPER DELTA SOIL AND WATER CONSERVATION DISTRICT
NEW ROADS, LOUISIANA

COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2020

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
Farm Bill	\$ 19,000	\$ 22,000	\$ 21,876	\$ (124)	\$ -	\$ -	\$ -	\$ -
State funds	31,944	24,549	24,108	(441)	-	-	-	-
Local-parish government	6,840	3,240	3,240	-	-	-	-	-
NRCS-PPS	-	-	-	-	-	128,411	128,411	-
Other revenue:								
Interest	20	16	15	(1)	-	-	-	-
Total revenues	<u>57,804</u>	<u>49,805</u>	<u>49,239</u>	<u>(566)</u>	<u>-</u>	<u>128,411</u>	<u>128,411</u>	<u>-</u>
EXPENDITURES								
Operating:								
Operating services	2,300	3,900	3,811	89	-	-	-	-
Personnel services	37,500	40,000	38,419	1,581	-	-	-	-
Supplies	-	925	917	8	-	-	-	-
Equipment	-	353	353	-	-	-	-	-
Engineering/research cost	-	-	-	-	-	128,411	128,411	-
Travel	6,000	3,800	3,771	29	-	-	-	-
Total expenditures	<u>45,800</u>	<u>48,978</u>	<u>47,271</u>	<u>1,707</u>	<u>-</u>	<u>128,411</u>	<u>128,411</u>	<u>-</u>
Excess (Deficiency) of revenues over expenditures	12,004	827	1,968	1,141	-	-	-	-
Excess (Deficiency) of revenues over expenditures	12,004	827	1,968	1,141	-	-	-	-
Fund balance-beginning	71,649	71,649	71,649	-	-	-	-	-
Fund balance-ending	<u>\$ 83,653</u>	<u>\$ 72,476</u>	<u>\$ 73,617</u>	<u>\$ 1,141</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**UPPER DELTA SOIL AND WATER CONSERVATION DISTRICT
NEW ROADS, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2020**

Andrew Price Gay, Jr.
Chairman

	Purpose	Amount
Salary		\$ -
Benefits-insurance		-
Benefits-retirement		-
Benefits-dues		-
Car allowance		-
Vehicle provided by government		-
Per diem		-
Reimbursements		-
Travel		-
Registration fees		-
Conference travel		-
Continuing professional education fees		-
Housing		-
Unvouchered expenses		-
Special meals		-
		-
		\$ -

See Accountant's Report.